

Saigon Securities Incorporation

3rd Quarter of 2016 separate financial statements

30 September 2016



Saigon Securities Incorporation

GENERAL INFORMATION

THE COMPANY

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operation License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequently amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 September 2016, in accordance with the latest Amended License No. 55/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 26 November 2015, the Company's total charter capital was VND 4,800,636,840,000.

The Company's principal activities are to provide brokerage service, securities trading, finance and investment advisory service, custodian service, and underwriting for securities issues. The Company's Head Office is located at 72 Nguyen Hue Boulevard, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2016, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau, Nha Trang and has transaction offices located in Ho Chi Minh City and Hanoi.

Main features of the operation of the Company

Capital size

As at 30 September 2016, the charter capital of the Company was VND 4,800,636,840,000, the owners' equity of the Company was VND 7,193,470,088,253 and the total assets of the Company were VND 13,641,780,820,128.

Investment target

Being the largest listed securities company in terms of equity in Vietnamese securities market with main business activities including brokerage service, securities trading, underwriting and investment advisory services, the Company aims at becoming the partner for success of its customers and converge its resources and initiatives to bring benefits to customers, employees, investors and shareholders.

Investment restrictions

The Company complies with Article 44 of Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on the establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 Jan 2016 amending and supplementing certain articles of Circular No. 210/2012/TT-BTC and other prevailing regulations on investment restrictions. Some restrictions under prevailing regulations are as below:

- ▶ The Company is not entitled to purchase and contribute capital to purchase real estates, except for the cases where such assets are used as its head office, branches' premises and transaction offices for directly serving the Company's business operations.
- ▶ The Company shall purchase and invest in real estates and fixed assets on the principle that the net carrying value of those assets does not exceed fifty percent (50%) of its total asset value.
- ▶ The Company is not entitled to use more than seventy percent (70%) of its owner equity to invest in corporate bonds. In case it is licensed to conduct proprietary trading, it is allowed to be engaged in repo and reverse repo contracts for listed Government bonds in accordance with relevant regulations

THE COMPANY (continued)

Investment restrictions (continued)

- The Company is not entitled to directly conduct or be entrusted to conduct the following activities: Investing in stocks or contributed capital of an entity which owns more than fifty percent (50%) of its chartered capital, except for odd-lot shares at the customers' request; Together with its related parties, investing in five percent (5%) or more of another securities company's chartered capital; Investing in more than twenty percent (20%) of the outstanding stocks and fund certificates in circulation of a listed company; Making investments in more than fifteen percent (15%) of an unlisted organization's stocks, this restriction is not applied to certificates of member funds, exchange traded funds and open funds; Making investments or contributing capital in more than fifteen percent (15%) of the owners' equity of a limited liability company or a business project; Using more than 15% of its owners' equity to invest in an organization or a business project; Using more than 70% of its owners' equity to invest in stocks, contributed capital portions and business projects; Using more than 20% of its owners' equity to invest in unlisted stocks, to contribute capital and to invest in business projects.

BOARD OF DIRECTORS

Members of the Board of Directors during the period from 1 January 2016 to 30 September 2016 and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Nguyen Duy Hung	Chairman	Re-elected on 23 April 2015
Mr. Nguyen Hong Nam	Member	Re-elected on 25 April 2014
Mr. Ngo Van Diem	Member	Re-elected on 20 April 2012
Mr. Bui Quang Nghiem	Member	Re-elected on 25 April 2014
Mr. Nguyen Duy Khanh	Member	Elected on 23 April 2015
Mr. Hironoki Oka	Member	Elected on 23 April 2015

BOARD OF SUPERVISION

Members of the Board of Supervision during the period from 1 January 2016 to 30 September 2016 and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Nguyen Van Khai	Head of the Board of Supervision	Re-elected on 25 April 2016
Mr. Dang Phong Luu	Member	Re-elected on 23 April 2015
Ms. Ho Thi Huong Tra	Member	Re-elected on 20 April 2012

MANAGEMENT

Members of the Management during the period from 1 July 2016 to 30 September 2016 and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment/Reappointment</i>
Mr. Nguyen Duy Hung	Chief Executive Officer	Appointed on 5 March 2007
Mr. Nguyen Hong Nam	Deputy Chief Executive Officer	Re-appointed on 5 September 2003

LEGAL REPRESENTATIVE

The legal representative of the Company for the period three-month period ended 30 September 2016 and at the date of this report is Mr. Nguyen Duy Hung, Chairman of the Board of Directors cum Chief Executive Officer.

Saigon Securities Incorporation

B01g-CTCK

3rd QUARTER OF 2016 SEPARATE STATEMENT OF COMPREHENSIVE INCOME (continued)
for the three-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year	Previous year	Current year	Previous year
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		298,698,160,196	127,502,156,531	606,978,895,064	465,407,139,398
01.1	a. Gain from disposal of financial assets at FVTPL	5.1	262,614,748,784	89,064,755,827	471,263,426,563	133,797,052,224
01.2	b. Gain from revaluation of financial assets at FVTPL	5.2	24,117,187,912	29,291,870,304	98,807,477,601	304,430,155,322
01.3	c. Dividend, interest income from financial assets at FVTPL	5.3	11,966,223,500	9,145,530,400	36,907,990,900	27,179,931,852
02	2. Gain from held-to-maturity (HTM) investments	5.3	100,121,739,068	50,191,965,332	250,010,728,058	125,907,268,308
03	3. Gain from loans and receivables	5.3	113,502,967,745	74,171,045,739	319,620,278,141	213,468,600,157
04	4. Gain from available-for-sale (AFS) financial assets	5.3	6,109,756,000	9,943,875,424	63,958,549,978	27,468,366,952
06	5. Revenue from brokerage services	5.4	125,387,831,363	83,781,730,655	297,740,459,128	217,054,958,494
07	6. Revenue from underwriting and issuance agent services	5.4	1,000,000,000	2,027,257,727	10,200,000,000	2,202,049,452
08	7. Revenue from advisory services	5.4	21,296,016,931	11,324,585,753	44,301,049,653	28,325,333,760
10	8. Revenue from securities custodian services	5.4	2,254,136,802	2,077,965,648	6,698,940,424	5,491,360,659
11	9. Revenue from other activities	5.4	12,533,889,408	8,431,131,313	19,380,688,793	31,975,327,545
20	Total operating revenue		680,904,497,513	369,451,714,122	1,618,889,589,239	1,117,300,404,725
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)		50,401,337,511	21,795,182,132	119,027,773,521	133,100,789,903
21.1	a. Loss from disposal of financial assets at FVTPL	5.1	3,383,471,883	7,613,728,231	6,537,947,820	44,158,854,965
21.2	b. Loss from revaluation of financial assets at FVTPL	5.2	46,687,925,612	14,181,453,901	111,680,531,940	88,941,934,938

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3rd QUARTER OF 2016 SEPARATE STATEMENT OF COMPREHENSIVE INCOME (continued)
for the three-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Curent year	Previous year	Curent year	Previous year
21.2	c. Transaction costs of acquisition of financial assets at FVTPL	6	329,940,016	-	809,293,761	-
23	2. Loss from loans and receivables		-	-	32,516,041,030	-
24	3. Loss from disposal of AFS financial assets in which: loss from reclassification of AFS financial assets		-	-	76,201,778	-
26	4. Expenses for proprietary trading activities		23,129,208,043	13,366,593,053	62,856,715,773	43,412,304,896
27	5. Expenses for brokerage services	7	93,808,932,988	61,453,127,398	238,603,536,677	170,991,030,633
28	6.		-	30,000,000	-	30,000,000
29	7. Expenses for advisory services	7	(1,212,817,820)	2,863,862,177	13,782,751,167	9,230,993,831
31	8. Expenses for securities custodian services	7	3,664,475,731	2,956,249,036	10,519,271,990	7,971,305,799
32	9. Expenses for other activities	7	7,371,965,708	8,437,206,111	20,847,354,565	26,073,340,712
40	Total operating expenses		177,163,102,161	110,902,219,907	498,229,646,501	390,809,765,774
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		3,627,967	58	65,975,908	739,008
42	2. Non-fixed dividend and interest income		8,883,797,305	9,626,225,600	70,027,674,294	111,313,457,366
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	4,451,054,238	-	190,738,115,858
50	Total finance income	8	8,887,425,272	14,077,279,896	70,093,650,202	302,052,312,232
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		111,449,312	3,606,614	114,781,899	14,267,399
52	2. Borrowing costs		75,797,280,760	30,896,110,769	199,513,870,787	77,500,926,643

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3rd QUARTER OF 2016 SEPARATE STATEMENT OF COMPREHENSIVE INCOME (continued)
for the three-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year	Previous year	Current year	Previous year
53	3. Loss from disposal of investments in subsidiaries, associates and joint ventures		-	3,974,243,200	-	3,987,653,375
54	4. Other investment expenses (reversal of provision for long-term financial investments)		-	(60,932,366,121)	-	(73,645,785,174)
60	Total finance expenses	9	75,908,730,072	(26,058,405,538)	199,628,652,686	7,857,062,243
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	10	31,317,765,268	28,714,654,106	91,920,380,387	82,899,755,961
70	VII. OPERATING PROFIT		405,402,325,284	269,970,525,543	899,204,559,867	937,786,132,979
	VIII. OTHER INCOME AND EXPENSES					
71	1. Other income		589,513,962	473,433,207	1,581,680,472	4,231,479,651
72	2. Other expenses		3,320,138	1,010,902	64,799,089	3,894,835
80	Total other operating profit	11	586,193,824	472,422,305	1,516,881,383	4,227,584,816
90	IX. PROFIT BEFORE TAX		405,988,519,108	270,442,947,848	900,721,441,250	942,013,717,795
91	Realized profit		428,559,256,808	255,332,531,445	913,594,495,589	726,525,497,411
92	Unrealized profit		(22,570,737,700)	15,110,416,403	(12,873,054,339)	215,488,220,384
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	12	76,722,762,722	55,033,979,776	156,115,916,917	180,560,755,095
100.1	Current CIT expense	12.1	75,469,718,198	51,274,587,051	161,722,512,685	115,388,170,556
100.2	Deferred CIT (income)/expense	12.2	1,253,044,524	3,759,392,725	(5,606,595,768)	65,172,584,539


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3rd QUARTER OF 2016 SEPARATE STATEMENT OF COMPREHENSIVE INCOME (continued)
for the three-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Curent year	Previous year	Curent year	Previous year
200	XI. PROFIT AFTER TAX		329,265,756,386	215,408,968,072	744,605,524,333	761,452,962,700
201	Attributable to shareholders					
202	Profit after tax after appropriation to reserves					
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX		(577,333,222)	(2,892,300,923)	(494,265,532)	5,119,930,761
302	Gain from revaluation of AFS financial assets		(577,333,222)	(2,892,300,923)	(494,265,532)	5,119,930,761
400	Total comprehensive income		328,688,423,164	212,516,667,149	744,111,258,801	766,572,893,461
401	Attributable to shareholders					
402	Attributable to other entities (if any)					
500	XIII. NET INCOME PER SHARE					
501	Earnings per share (VND/share)					
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					


Nguyen Thi Hai Anh
Prepared by
Ho Chi Minh City, Vietnam
20 October 2016


Hoang Thi Minh Thuy
Chief Accountant


Nguyen Hong Nam
Deputy Chief Executive Officer



3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2016

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
100	A. CURRENT ASSETS		12,202,974,595,411	10,735,367,501,864
110	I. Financial assets		11,956,774,285,256	10,494,559,840,994
111	1. Cash and cash equivalents	13	248,029,316,013	531,342,593,641
111.1	a. Cash		248,029,316,013	396,342,593,641
111.2	b. Cash equivalents		-	135,000,000,000
112	2. Fair value through profit and loss (FVTPL) financial assets	15.1	1,335,608,708,230	1,087,067,623,216
113	3. Held-to-maturity (HTM) investments	15.2	5,677,823,950,226	4,430,939,875,859
114	4. Loans	15.3	3,982,582,192,817	3,634,072,568,580
115	5. Available-for-sale (AFS) financial assets	15.4	687,301,064,883	786,798,937,549
116	6. Provision for impairment of financial assets and mortgage assets	15.5	(31,150,434,842)	-
117	7. Receivables	16	17,747,267,370	7,697,462,470
117.1	a. Receivables from disposal of financial assets		12,201,073,370	2,531,847,570
117.2	b. Receivables and accruals from dividend and interest income		5,546,194,000	5,165,614,900
117.3	- Receivables from due dividend and interest income		133,000,000	133,000,000
117.3.1	In which: Doubtful receivables from dividend and interest income which have been due but not yet received		133,000,000	133,000,000
117.4	- Accruals for dividend and interest income		5,413,194,000	5,032,614,900
119	8. Receivables from services provided by the Company	16	3,128,638,507	5,948,687,965
122	9. Other receivables	16	40,500,300,151	14,123,203,674
129	10. Provision for impairment of receivables	16	(4,796,718,099)	(3,431,111,960)
130	II. Other current assets	17	246,200,310,155	240,807,660,870
131	1. Advances		10,306,214,677	3,206,708,337
133	2. Short-term prepaid expenses		5,717,662,685	7,885,053,704
134	3. Short-term deposits, collaterals and pledges		648,281,700	747,725,000
135	4. Other current assets		229,528,151,093	228,968,173,829

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
200	B. NON-CURRENT ASSETS		1,438,806,224,717	1,162,290,596,474
210	I. Long-term financial assets		1,204,577,496,958	945,793,526,539
212	1. Investments	15.7	1,204,577,496,958	945,793,526,539
212.1	- HTM financial investments		300,378,370,423	50,000,000,000
212.2	- Investments in subsidiaries		342,000,000,000	342,000,000,000
212.3	- Investments in associates		562,199,126,535	553,793,526,539
220	II. Fixed assets		131,359,066,767	131,608,781,084
221	1. Tangible fixed assets	18	13,527,051,775	14,766,289,761
222	- Cost		88,838,080,116	86,216,760,436
223a	- Accumulated depreciation		(75,311,028,341)	(71,450,470,675)
227	2. Intangible fixed assets	19	117,832,014,992	116,842,491,323
228	- Cost		170,699,180,666	166,908,879,366
229a	- Accumulated depreciation		(52,867,165,674)	(50,066,388,043)
240	IV. Construction in progress		298,340,000	298,340,000
250	V. Other long-term assets		102,571,320,992	84,589,948,851
251	1. Long-term deposits, collaterals and pledges		17,874,064,633	17,272,240,210
252	2. Long-term prepaid expenses	20	13,769,028,127	1,996,076,177
253	3. Deferred income tax asset	21	50,928,228,232	45,321,632,464
254	4. Payment for Settlement Assistance Fund	22	20,000,000,000	20,000,000,000
270	TOTAL ASSETS		13,641,780,820,128	11,897,658,098,338

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
300	C. LIABILITIES		6,448,310,731,875	5,388,424,913,133
310	I. Current liabilities		6,248,714,065,209	4,700,924,913,133
311	1. Short-term loans and financial leases	23	5,373,400,287,405	3,913,847,967,537
312	- Short-term loans		5,373,400,287,405	3,913,847,967,537
316	2. Short-term bonds	24	376,000,000,000	-
318	3. Payables for securities transaction activities	25	118,637,877,918	308,942,165,126
320	4. Short-term trade payables	26	170,697,042	3,007,381,612
321	5. Short-term advances from customers		5,524,283,169	4,893,483,331
322	6. Statutory obligations	27	91,108,478,562	84,794,532,019
323	7. Payables to employees		3,556,752,403	3,558,502,404
324	8. Employee benefits		50,234,497	7,053,847
325	9. Short-term accrued expenses	28	61,355,638,486	71,228,108,976
327	10. Short-term deferred income		169,961,213	-
329	11. Other current liabilities	29	66,792,703,603	194,712,311,718
331	12. Bonus and welfare fund		151,947,150,911	115,933,406,563
340	II. Non-current liabilities		199,596,666,666	687,500,000,000
346	1. Long-term bonds	24	199,596,666,666	687,500,000,000
400	D. OWNERS' EQUITY		7,193,470,088,253	6,509,233,185,205
410	I. Owners' equity	30	7,193,470,088,253	6,509,233,185,205
411	1. Share capital	30.2	4,829,511,262,100	4,829,752,217,600
411.1	- Contributed capital		4,800,636,840,000	4,800,636,840,000
411.1a	+ Common shares		4,800,636,840,000	4,800,636,840,000
411.2	- Share premium		29,285,860,000	29,285,860,000
411.5	- Treasury shares		(411,437,900)	(170,482,400)
412	2. Difference from revaluation of financial assets at fair value	30.2	(3,593,490,476)	(3,099,224,944)
414	3. Charter capital supplementary reserve	30.2	308,560,605,893	265,965,319,999
415	4. Operational risk and financial reserve	30.2	224,053,011,209	181,457,725,315
417	5. Undistributed profit	30.1	1,834,938,699,527	1,235,157,147,235
417.1	- Unrealized profit		(199,087,951,120)	(186,214,896,781)
417.2	- Realized profit		2,034,026,650,647	1,421,372,044,016
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		13,641,780,820,128	11,897,658,098,338
450	PROFIT DISTRIBUTED TO SHAREHOLDERS		-	-
451	Profit distributed to shareholders during the period		-	-

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

OFF-BALANCE SHEET ITEMS*Unit: number of shares/VND*

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Ending balance</i>	<i>Beginning balance (restated)</i>
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies (VND equivalent)		-	24,943,229
006	Outstanding shares (number of shares)		480,033,318	480,057,365
007	Treasury shares (number of shares)		30,366	6,319
008	Financial assets of the Company listed/registered at VSD (number of shares)		50,670,550	32,748,913
008.1	<i>Unrestricted financial assets</i>		7,692,207	14,403,247
008.3	<i>Mortgage financial assets</i>		42,926,443	18,342,666
008.5	<i>Financial assets awaiting settlement</i>		51,900	3,000
009	Non-traded financial assets deposited at VSD of the Company		828,870	1,542,885
009.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		728,870	1,442,885
009.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		100,000	100,000
010	Awaiting financial assets of the Company (number of shares)		551	158,755
012	Financial assets which have not been deposited at VSD of the Company (number of shares)		3,779,341	3,779,140
013	Entitled financial assets of the Company (number of shares)		7,975	176

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: number of shares

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered at VSD of investors		2,522,973,782	2,149,265,402
021.1	Unrestricted financial assets		2,080,080,966	1,742,349,331
021.2	Restricted financial assets		100,632,421	74,857,105
021.3	Mortgage financial assets		302,154,776	274,176,432
021.4	Blocked financial assets		-	-
021.5	Financial assets awaiting settlement		40,105,619	57,882,534
021.6	Financial assets awaiting lending		-	-
022	Non-traded financial assets deposited at VSD		101,469,926	101,347,832
022.1	Unrestricted and non-traded financial assets deposited at VSD		85,056,215	52,706,023
022.2	Restricted and non-traded financial assets deposited at VSD		5,244,583	13,972,681
022.3	Mortgaged and non-traded financial assets deposited at VSD		11,169,128	34,669,128
023	Awaiting financial assets of investors		34,946,997	51,201,962
024	Financial assets unlisted/unregistered at VSD of investors		3,825,278	2,291,250
025	Entitled financial assets of investors		7,382,384	2,185,917

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
026	Investors' deposits		1,863,336,227,634	1,244,049,806,891
027	Investors' deposits for securities trading activities		1,862,295,893,180	1,241,656,219,531
027.1	Investors' deposits managed by the Company for securities trading activities		1,854,520,159,918	1,239,463,316,338
027.2	Investors' deposits managed by commercial banks for securities trading activities		7,775,733,262	2,192,903,193
029	Deposits of securities issuers		1,040,334,454	2,393,587,360
030	Payables to investors - investors' deposits for securities trading activities managed by the Company		1,854,520,159,918	1,239,463,316,338
030.1	Payables to investors - domestic investors' deposits for securities trading activities managed by the Company		1,745,409,820,984	1,136,419,483,706
030.2	Payables to investors - foreign investors' deposits for securities trading activities managed by the Company		109,110,338,934	103,043,832,632
031	Payables to investors - investors' deposits for securities trading activities managed by commercial banks		7,775,733,262	2,192,903,193
031.1	Payables to investors - domestic investors' deposits for securities trading activities managed by commercial banks		168,099,656	56,841,750
031.2	Payables to investors - foreign investors' deposits for securities trading activities managed by commercial banks		7,607,633,606	2,136,061,443

3rd QUARTER OF 2016 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2016

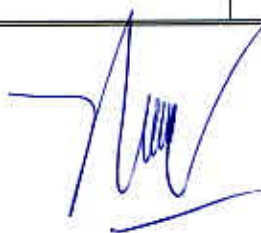
OFF-BALANCE SHEET ITEMS (continued)

Unit: VND

Code	ITEMS	Notes	Ending balance	Beginning balance (restated)
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		644,252,160	81,800,000
034	Investors' payables to the Company		3,982,582,192.817	3,349,821,357,080
035	Dividend, bond principal and interest payables		396,082,294	2,311,787,360



Nguyen Thi Hai Anh
Prepared by



Hoang Thi Minh Thuy
Chief Accountant



Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

20 October 2016

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CASH FLOWS
for the nine-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	Current period	Previous period (restated)
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Net profit before tax		900,721,441,250	942,013,717,796
02	2. Adjustments for:		(380,685,623,370)	(504,955,995,253)
03	Depreciation and amortization	18,19	6,873,991,297	9,289,929,225
04	Addition/(reversal) of provisions		32,516,040,981	(44,999,997)
06	Accrued expenses, prepaid expenses		16,109,892,755	(3,098,343,148)
07	Interest from investments in subsidiaries, associates and joint ventures		(215,247,448,655)	(320,474,471,286)
08	Accrued interest income		(420,486,819,019)	(268,116,900,686)
09	Other adjustments		199,548,719,271	77,488,790,639
	- Interest expenses		199,550,537,453	77,500,926,643
	- Other gain/loss		(1,818,182)	(12,136,004)
10	3. Increase in non-monetary expenses		111,756,733,718	88,941,934,938
11	Loss from revaluation of financial assets at FVTPL	5,2	111,680,531,940	88,941,934,938
15	Impairment of AFS financial assets		76,201,778	-
20	4. Decrease in non-monetary income		(98,807,477,601)	(378,075,940,499)
21	Gain from revaluation of financial assets at FVTPL	5,2	(98,807,477,601)	(304,430,155,324)
27	Reversal of provision expense (Reversal of provision for long-term investments)		-	(73,645,785,175)
30	5. Changes in operating assets and liabilities		(290,876,042,252)	(497,458,222,730)
31	Decrease in financial assets at FVTPL		(261,490,341,131)	90,710,104,317
32	Decrease in HTM financial assets		248,551,918,736	3,836,946,297
33	Increase in loans		(348,509,624,237)	(471,381,801,243)
34	Decrease/(Increase) in AFS financial assets		87,837,048,915	(116,138,686,218)
35	Increase in other assets		(17,265,044,535)	(4,484,785,883)
42	6. Operating income before changes in working capital		242,109,031,745	(349,534,505,748)
43	Increase in receivables from disposal of financial assets		(9,669,225,800)	(260,170,000)
45	Decrease in receivables from services provided by the Company		2,820,049,458	397,135,345
47	Increase/(Decrease) in other receivables		(1,440,650,056)	(414,795,479,345)
48	Decrease in trade payables		(2,836,684,570)	(828,283,072)
50	Decrease in statutory payables		(1,326,509)	(13,883,015,493)
51	(Decrease)/increase in other payables		(317,289,858,143)	(127,221,024,688)
52	Current income tax paid		(155,407,239,633)	(78,263,880,254)
53	Other receipts from operating activities		445,106,491,937	278,731,337,205
	Interest income receipt		431,272,798,137	278,728,112,205
	Other receipts		13,833,693,800	3,225,000
54	Other payments for operating activities		(263,891,964,925)	(85,141,458,347)
	Interest expenses paid		(225,936,234,032)	(44,891,145,522)
	Other payments		(37,955,730,893)	(40,250,312,825)
60	Net cash flows (used in)/from operating activities		(60,501,376,496)	(790,799,344,397)

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	Current period	Previous period (restated)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(31,560,723,811)	(4,472,321,079)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		1,818,182	12,136,004
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(3,506,505,600,000)	(2,017,389,665,710)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		1,757,100,000,000	366,845,129,103
65	Interest and dividends from long-term investments received		210,433,085,129	133,175,576,035
70	Net cash flow used in investing activities		(1,570,531,420,500)	(1,521,829,145,647)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of bonds, capital contributed from shareholders		-	52,517,860,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(240,955,500)	(169,880,000)
73	Drawdown of borrowings		26,056,641,632,738	13,732,293,383,727
74	Repayment of borrowings		(24,708,589,312,870)	(12,013,870,840,020)
76	Dividends, profit distributed to shareholders		(91,845,000)	(116,724,000)
80	Net cash flow from financing activities		1,347,719,519,368	1,770,653,799,707

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2016

Unit: VND

Code	ITEMS	Notes	Current period	Previous period (restated)
90	NET DECREASE IN CASH DURING THE PERIOD		(283,313,277,628)	(541,974,690,337)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	13	531,342,593,641	806,666,840,187
102	Cash at banks at the beginning of the period		531,342,593,641	806,666,840,187
102.1	Cash at banks for operation of the Company		396,342,593,641	506,666,840,187
102.2	Cash equivalents		135,000,000,000	300,000,000,000
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13	248,029,316,013	264,692,149,850
104	Cash at banks at the end of the period		248,029,316,013	264,692,149,850
104.1	Cash at banks for operation of the Company		248,029,316,013	264,692,149,850
104.2	Cash equivalents			

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2016

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Unit: VND

Code	ITEMS	Notes	Current period	Previous period (restated)
	I. Cash flows from brokerage and trust activities of the customers			
01	Cash receipt from disposal of securities on behalf of customers		58,992,414,004,966	38,723,794,068,752
02	Cash payment for acquisition of securities on behalf of customers		(62,976,375,424,471)	(41,457,006,686,264)
09	Cash receipt for settlement of securities transactions of customers		5,999,811,753,865	3,989,249,136,247
11	Cash payment for custodian fees of customers		(7,171,531,946)	(12,508,428,550)
14	Cash receipt from securities issuers		94,724,878,200	573,493,923,870
15	Cash payment to securities issuers		(1,484,117,259,871)	(1,409,121,518,102)
20	Net increase in cash during the period		619,286,420,743	407,900,495,953
30	II. Cash and cash equivalents of customers at the beginning of the period		1,244,049,806,891	945,003,315,997
31	Cash at banks at the beginning of the period:		1,244,049,806,891	945,003,315,997
32	Investors' deposits managed by the Company		1,239,463,316,338	943,333,972,189
	<i>In which term deposits:</i>		-	-
33	Investors' deposits managed by commercial banks		2,192,903,193	810,026,688
	<i>In which term deposits:</i>		-	-
36	Deposits of securities issuers		2,393,587,360	859,317,120
	<i>In which term deposits:</i>		-	-

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2016

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Unit: VND

Code	ITEMS	Notes	Current period	Previous period (restated)
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		1,863,336,227,634	1,352,903,811,950
41	Cash at banks at the end of the period:		1,863,336,227,634	1,352,903,811,950
42	Investors' deposits managed by the Company for securities trading activities In which term deposits:		1,854,520,159,918	1,340,481,087,837
43	Investors' deposits managed by commercial banks for securities trading activities In which term deposits:		7,775,733,262	6,063,612,733
46	Deposits of securities issuers In which term deposits:		1,040,334,454	6,359,111,380



Nguyen Thi Hai Anh
Prepared by



Hoang Thi Minh Thuy
Chief Accountant



Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam
20 October 2016

Saigon Securities Incorporation

B04g-CTCK

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2016

Unit: VND

ITEMS	Notes	Beginning balance (restated)		Increase/(Decrease)				Ending balance	
		1 January 2015	1 January 2016	Previous period		Current period		30 September 2015	30 September 2016
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
Share capital	30.2	3,880,146,230,218	4,829,922,700,000	1,192,110,780,000	(342,270,310,218)	-	-	4,729,986,700,000	4,829,922,700,000
Legal capital		300,000,000,000	300,000,000,000		-	-	-	300,000,000,000	300,000,000,000
Supplemental capital		3,237,949,420,000	4,500,636,840,000	1,162,687,420,000	-	-	-	4,400,636,840,000	4,500,636,840,000
Share premium		342,196,810,218	29,285,860,000	29,423,360,000	(342,270,310,218)	-	-	29,349,860,000	29,285,860,000
Treasury share	30.2	(54,900)	(170,482,400)	(169,880,000)	-	(240,955,500)	-	(169,934,900)	(411,437,900)
Charter capital									
supplementary reserve	30.2	228,753,241,307	265,965,319,999	37,212,078,692	-	42,595,285,894	-	265,965,319,999	308,560,605,893
Operational risk and financial reserve fund	30.2	144,245,646,623	181,457,725,315	37,212,078,692	-	42,595,285,894	-	181,457,725,315	224,053,011,209
Difference from revaluation of financial assets at fair value	30.2	(13,462,919,042)	(3,099,224,944)	11,573,842,960	(6,453,912,200)	381,184,778	(875,450,310)	(8,342,988,282)	(3,593,490,476)
Undistributed profit	30.2	1,202,914,297,954	1,235,157,147,235	850,602,813,409	(1,013,068,986,894)	856,286,056,273	(256,504,503,981)	1,040,448,124,469	1,834,938,699,527
Realized profit		1,671,017,627,814	1,421,372,044,016	546,172,658,087	(924,127,051,956)	757,478,578,672	(144,823,972,041)	1,293,063,233,945	2,034,026,650,647
Unrealized profit		(468,103,329,860)	(186,214,896,781)	304,430,155,322	(88,941,934,938)	98,807,477,601	(111,680,531,940)	(252,615,109,476)	(199,087,951,120)
TOTAL		5,442,596,442,160	6,509,233,185,205	2,128,541,713,753	(1,361,793,209,312)	941,616,857,339	(257,379,954,291)	6,209,344,946,601	7,193,470,088,253

3rd QUARTER OF 2016 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2016

Unit: VND

ITEMS	Notes	Beginning balance (restated)		Increase/(Decrease)				Ending balance	
		1 January 2015	1 January 2016	Previous period		Current period		30 September 2015	30 September 2016
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME Gain/(loss) from revaluation of AFS financial assets		(13,462,919,042)	(3,099,224,944)	11,573,842,960	(6,453,912,200)	381,184,778	(875,450,310)	(8,342,988,282)	(3,593,490,476)
TOTAL		(13,462,919,042)	(3,099,224,944)	11,573,842,960	(6,453,912,200)	381,184,778	(875,450,310)	(8,342,988,282)	(3,593,490,476)



Nguyen Thi Hai Anh
Prepared by



Hoang Thi Minh Thuy
Chief Accountant



Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

20 October 2016

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS
as at 30 September 2016 and for the three-month period then ended

1. CORPORATE INFORMATION

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operation License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequently amended licenses.

The Company's principal activities are to provide brokerage service, securities trading, finance and investment advisory service, custodian service, and underwriting for securities issues.

As at 30 September 2016, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau, Nha Trang and has transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 September 2016 was 654 persons (31 December 2015: 579 persons).

Subsidiaries

As at 30 September 2016, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010	Investments in securities and other investible assets, including real estates	VND390 billion	80%

In addition, as at 30 September 2016, the Company has one (01) indirectly owned subsidiary named SSI International Corporation.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

1. CORPORATE INFORMATION (continued)

Associates

As at 30 September 2016, the Company had three (03) indirectly owned associates presented on the 3rd Quarter of 2016 separate financial statements as follows:

<i>Name</i>	<i>Business establishment</i>	<i>Industry operation</i>	<i>Charter capital (VND)</i>
The Pan Group (PAN)	Business Registration No. 0301472704 dated 23 March 2016 issued by Ho Chi Minh City Department of Planning and Investment (13 th amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The Company's shares have been officially listed on Ho Chi Minh city Stock Exchange.	House cleaning services; Industrial cleaning equipment trading; House repairs services; Insecticide services; House, landscape, gardens, rockeries, parks, zoos decoration services; Real estate business; Building management services; Financial support services.	1,008,724,970,000
Vietnam Fumigation Joint Stock Company (VFG)	Vietnam Fumigation Joint Stock Company is transformed from a State - owned enterprise, which was Vietnam Fumigation Company under Ministry of Agriculture and Rural Development, under Decision No. 70/QĐ-TTĐ dated 3 May 2001 issued by Prime Minister of the Socialist Republic of Vietnam. The Company operates under the first Business Registration No. 0302327629 dated 31 December 2001 issued by Ho Chi Minh City Department of Planning and Investment and 23 rd amended license dated 11 September 2015. The Company's shares have been officially listed on Ho Chi Minh city Stock Exchange.	Production, processing, carton boxes, packaging; plant protection products and fumigating materials; Provision of fumigating services, eradication of harmful animals for agricultural and forestry products, and other materials; Trading of pesticide, plant protection materials, fumigation materials; Trading of materials and chemicals for agricultural production (except for toxic substances); Fertilizer wholesale; Handling, maintenance, sanitation in factories, warehouses, offices services; Anti - termite service; Anti-termite service for the construction work; Renting office, warehouse; Goods inspection; Caring service for agricultural products; Wholesale corn and other grains.	182,856,360,000

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

1, CORPORATE INFORMATION (continued)

Associates (continued)

<i>Name</i>	<i>Business establishment</i>	<i>Industry operation</i>	<i>Charter capital (VND)</i>
Dong Nai Port Joint Stock Company (PDN)	<p>The company was initially a State-owned enterprise, which was Dong Nai Port Company under Dong Nai Department of Transport, privatisation under Decision No. 3004 dated 24 August 2005 issued by People's Committee of Dong Nai Province.</p> <p>The Company operates under the first Business Registration No. 4703000301 dated 4 January 2006 and subsequent amended Business Registration No. 3600334112 dated 27 October 2009, 27 December 2010 and 19 March 2016 issued by Dong Nai Department of Planning and Investment.</p> <p>The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange.</p>	Warehouses and wharf services; Loading and unloading, transportaton of goods in and out of the port; Loading and unloading equipments and vehicles repairs services; Agents and maritime services; Fuel supply services; Building materials trading; Entertainment services for ship's crews; Infrastruture and real estate invesment and business.	123,479,870,000

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

2. BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The 3rd Quarter of 2016 separate financial statements of the Company (the "Company") expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 providing guidance on accounting policies applicable to securities companies, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies, Vietnamese Accounting Standard No. 27 – Interim financial statements and other Vietnamese Accounting Standards as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Information on 3rd Quarter of 2016 consolidated financial statements*

These 3rd Quarter of 2016 separate financial statements are prepared to present the Company's separate operation. The Company are in progress of preparing the 3rd Quarter of 2016 consolidated financial statements for the three-month period ended 30 September 2016.

The users of the 3rd Quarter of 2016 separate financial statements of the Company should use the 3rd Quarter of 2016 consolidated financial statements of the Company and its subsidiaries for the three-month period ended 30 September 2016 to have full information of the 3rd Quarter of 2016 consolidated financial position, the 3rd Quarter of 2016 consolidated results of operations and 3rd Quarter of 2016 consolidated cash flows of the Company and its subsidiaries.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's first fiscal year started on 5 April 2000 and ended on 31 December 2000.

The Company's fiscal year starts on 1 January and ends on 31 December.

2.5 *Quarterly separate financial statements*

The Company prepares its quarterly financial statements for the three-month period ended on 31 March, 30 June, 30 September and 31 December each year. For the purpose of preparing 1st and 2nd quarters of 2016 financial statements, the Company applies forms and explanations of financial statements in accordance with the Accounting System Handbook issued together with Circular No. 210/2014/TT-BTC dated 30 December 2014 providing guidance on accounting policies applicable to securities companies. From the 3rd quarter of

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

2016, the Company applies forms in accordance with requirements of Circular No. 210/2014/TT-BTC.

2.6 Accounting currency

The 3rd Quarter of 2016 separate financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Board of Management confirms that the Company has complied with the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2016 separate financial statements.

Accordingly, the accompanying 3rd Quarter of 2016 separate statement of comprehensive income, 3rd Quarter of 2016 separate statement of financial position, 3rd Quarter of 2016 separate statement of cash flows, 3rd Quarter of 2016 separate statement of change in owners' equity and notes to the 3rd Quarter of 2016 separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies and disclosures

On 30 December 2014, the Ministry of Finance issued Circular No. 210/2014/TT-BTC providing guidance on accounting policies applicable to securities companies ("Circular 210"). This Circular replaces Circular No. 95/2008/TT-BTC dated 24 October 2008 of the Ministry of Finance providing guidance on accounting policies applicable to securities companies and Circular No. 162/2010/TT-BTC dated 20 October 2010 amending and supplementing Circular No. 95/2008/TT-BTC. Circular 210 is applicable to fiscal year beginning on or after 1 January 2016. Circular 210 prescribes contents concerning accounting vouchers, system of accounting accounts as well as method of preparing and presenting the financial statements of securities companies.

Circular 210 leads to the following significant changes:

- ▶ Changes in name and content of the financial statements: balance sheet and income statement are renamed as statement of financial position and statement of comprehensive income respectively; statement of other comprehensive income, statement of cash flows from brokerage and trust activities of investors is separately presented as a part of the basic financial statements.
- ▶ Financial assets are categorised into four groups: financial assets at fair value through profit and loss, available-for-sale financial assets, held-to-maturity investments and loans.
- ▶ Assets and liabilities of securities companies and investors (including deposits, securities investment and payable accounts) are separately managed.

In addition, Circular 210 provides guidance on measurement of financial assets as follows:

- ▶ Financial assets at fair value through profit and loss (FVTPL): are recognized at fair value in the statement of financial position of the Company. Difference arisen from the revaluation of these assets is recognized as revenue or expense from financial assets at FVTPL in the statement of comprehensive income.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

- ▶ Available-for-sale (AFS) financial assets: are recognized at fair value. Any gain or loss arisen from revaluation of AFS financial assets is recognized directly in owners' equity (Other comprehensive income), except for loss from impairment of AFS financial assets.
- ▶ Held-to-maturity (HTM) financial assets: are recognized at amortised cost based on effective interest rate method.
- ▶ Loans: are recognized at amortised cost based on effective interest method.

However, as the prevailing Law on Accounting does not allow the use of fair value basis, financial assets which are supposed to be recognized at fair value as above will continue being recognized at cost less reduction in value due to revaluation (if any) for the nine-month period ended 30 September 2016,

Circular 210 takes effect from 1 January 2016, except for the regulation on fair value recognition of financial assets which will be effective from 1 January 2017 in line with the effectiveness of Law on Accounting No. 88/2015/QH13.

The Company has restated the comparative figures of previous period in accordance with Circular 210's requirements.

4.2 Standards and regulations issued but not yet taken effect

On 20 November 2015, the National Assembly of Vietnam passed the Law on Accounting No. 88/2015/QH13 ("the new Accounting Law"). The new Accounting Law extends its governing scope to electronic accounting documents and allows the application of fair value basis for some types of assets and liabilities whose value frequently varies in line with market fluctuation, provided that the fair value of these assets and liabilities can be reliably determined. The new Accounting Law takes effect from 1 January 2017.

4.3 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.4 Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - there is evidence of a recent actual pattern of short-term profit-taking; or
 - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

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Financial assets at FVTPL are initially recognized at cost and subsequently recognized at cost less the reduction in the fair value of these financial assets as the prevailing Law on Accounting does not allow the use of fair value basis.

The loss arising from the reduction in the fair value of financial assets at FVTPL (calculated as the difference between the market value of financial assets at FVTPL in accordance with the Circular No. 146/2014/TT-BTC – Notes 4.8) and cost is recognized in "Loss from revaluation of FVTPL financial assets" in the 3rd Quarter of 2016 separate statement of comprehensive income. The positive difference arising from the revaluation of the financial assets at FVTPL in comparison with previous period is recognized in "Gain from revaluation of FVTPL financial assets" in the 3rd Quarter of 2016 separate statement of comprehensive income.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses for proprietary trading in the 3rd Quarter of 2016 separate statement of comprehensive income.

4.5 **Held-to-maturity investments (HTM)**

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agent fee and banking transaction fee. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

4.6 **Loans**

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a. The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair, value through profit or loss statements;
- b. The amounts categorized by the entity as available for sale upon initial recognition; or
- c. The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

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Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are classified into 5 groups in accordance with qualitative and quantitative method prescribed in Circular 210.

Loans shall be classified into the groups with lower risk in cases where customers have made full repayment of the principals and interests under the initial repayment term (for overdue loans) or under restructured repayment term (for restructured loans); and at the same time satisfy the following conditions: there are documents which prove that customers have made the repayments; and the Company has sufficient grounds to assess that the customers have full capability to fully and timely repay the remaining principals and interests.

Loans shall be classified into the groups with higher risks in the following cases:

- ▶ There are disadvantage changes in the environment and business sector (such as natural calamities, epidemics, economic environment, etc.) which directly impact the customers' capability to make repayments;
- ▶ Criteria of profitability, solvency, ratio of debts on capital, cash flow, capability of customers to make repayments have continuously declined or experienced significant changes resulting to the tendency of decline in 3 consecutive times of assessment and loan classification;
- ▶ Customers fail to fully, honestly and timely provide financial information at the request of the Company for purpose of assessing the repayment capability of customers;
- ▶ Loans, which have been classified into Group 2, Group 3, Group 4 for 1 year or more, do not satisfy the conditions to be reclassified into the groups with lower risk;
- ▶ Loans of which acts of credit extension have been administratively sanctioned as prescribed by law.

4.7 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at cost less reduction in value due to revaluation (if any), calculated as the difference between the original cost and market value of the financial assets in accordance with Circular No. 146/2014/TT-BTC (Note 4.8). As the prevailing Law on Accounting does not allow the use of fair value basis, the Company has not recorded gain from revaluation of AFS financial assets.

4.8 Impairment of financial assets

Provision for impairment of AFS and HTM financial assets

AFS and HTM financial assets are assessed at the 3rd Quarter of 2016 reporting date whether there is objective evidence that the assets are impaired.

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Provision for transferable securities is the difference between the original cost and market value of the financial assets as at the 3rd Quarter of 2016 reporting date in accordance with Circular No. 146/2014/TT-BTC. Market value is the transferrable value of the financial assets as at the most recent transaction date, provided that this transaction date is within one month prior to the date of setting up the provision. Any increase or decrease in balance of provision is recognized in "Borrowing costs, loss from loans and receivables", "Loss from HTM investments" and "Loss from AFS financial assets" in the 3rd Quarter of 2016 separate statement of comprehensive income for loans, HTM investments and AFS financial assets respectively.

Market value/fair value of the securities is determined on the following basis:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of setting up the provision.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading used as a basis for setting up the provision is the average of actual trading prices quoted by 3 securities companies conducting transactions within one month before the date of setting up the provision.
- ▶ For securities which do not have reference prices from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

Provision for impairment of loans

Provision for impairment of loans includes general provision and specific provision, specifically:

- ▶ Specific provision is created on the net exposure of each loan.
- ▶ General provision is made for credit losses which have not been identified during the loan classification and specific provision process.

In accordance with Circular 210, the Company shall make and maintain specific provision and general provision for loans as follows:

- ▶ General provision is created at 0.75% of total balance of loans which are classified in groups 1 to 4.
- ▶ Specific provision is created on the net exposure of each loan using fixed provision rates as follows:

Group	Name	Specific provision rate
1	Current	0%
2	Special Mention	5%
3	Substandard	20%
4	Doubtful	50%
5	Loss	100%

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4.9 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

4.10 Long-term investment in financial assets

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2016 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the 3rd Quarter of 2016 separate statement of comprehensive income.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2016 separate financial statements. Distributed profit from the associates' after-tax profit is accounted for as an income in the 3rd Quarter of 2016 separate statement of comprehensive income.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.11 Recognition of mortgaged, pledged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

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In case the Company is unable to fulfill its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's 3rd Quarter of 2016 separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "General and administrative expenses" in the 3rd Quarter of 2016 statement of comprehensive income.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the 3rd Quarter of 2016 separate statement of comprehensive income as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the 3rd Quarter of 2016 separate statement of comprehensive income.

4.14 Intangible assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the 3rd Quarter of 2016 separate statement of comprehensive income as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the 3rd Quarter of 2016 separate statement of comprehensive income.

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4.15 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset in accordance with Circular No.45/2013/TT-BTC dated 25 April 2013 by the Ministry of Finance as follows:

Buildings and architectures	6 years
Office machineries	3 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 years
Land use rights with indefinite life	not amortised
Other intangible fixed assets	2 years

4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals respective to operating leases are charged to the 3rd Quarter of 2016 separate statement of comprehensive income on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the 3rd Quarter of 2016 separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from two (2) years to five (5) years to the 3rd Quarter of 2016 separate statement of comprehensive income:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables.

4.18 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the 3rd Quarter of 2016 separate statement of financial position. The corresponding cash received is recognized in the 3rd Quarter of 2016 separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method. The repurchase agreements are recorded under the item "Other current liabilities" in the 3rd Quarter of 2016 separate statement of financial position.

4.19 Borrowings and bonds issuance

Loans and borrowings issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.20 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

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4.21 Employee benefits

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 18% of an employee's basic salary on a monthly basis. The Company has no further obligation to fund the post-employment benefits of its employees, other than the liability to pay Social Insurance Agency on a monthly basis.

4.21.2 Severance pay

The severance pay to employee is accrued at the end of each reporting period for all employees who have been in service for more than 12 months up to 31 December 2008 at the rate of one-half of the average monthly salary for each year of service up to 31 December 2008 in accordance with the Labour Code, the Law on Social Insurance and related implementing guidance. Since 1 January 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the reporting date. Increase or decreases to the accrued amount other than actual payment to employee will be taken to the 3rd Quarter of 2016 statement of comprehensive income.

This accrued severance pay will be used to perform payment to employee when terminating labour contract in accordance with the Labour Code.

4.21.3 Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.22 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the 3rd Quarter of 2016 separate statement of comprehensive income.

4.23 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in statement of comprehensive income upon purchase, sale, issue or cancellation of the Company's own equity instruments.

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4.24 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Repo transactions

Revenue is recognized in the 3rd Quarter of 2016 separate statement of comprehensive income over the term of the repo contract using the straight-line method.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

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4.25 Borrowing costs

Borrowing costs consist of interest and other costs that incur in connection with the Company's borrowing of funds.

Borrowing costs are recorded as expense during the period in which they incur, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

4.26 Cost of securities sold

The Company applies monthly moving weighted average method to calculate cost of equity securities sold and specific identification method to calculate cost of debt securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the 3rd Quarter of 2016 report date.

Current income tax is charged or credited to the 3rd Quarter of 2016 statement of comprehensive income, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the 3rd Quarter of 2016 reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

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The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are reassessed at each 3rd Quarter of 2016 reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the 3rd Quarter of 2016 reporting date. Deferred tax is recorded to the 3rd Quarter of 2016 statement of comprehensive income, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.28 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- ▶ Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the 3rd Quarter of 2016 separate statement of comprehensive income.
- ▶ Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves if accumulated loss no longer exists:

	<i>Percentage of profit after tax</i>	<i>Maximum balance</i>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Statutory Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

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4.29 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.30 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

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5. GAIN, LOSS FROM FINANCIAL ASSETS

5.1 Gain, loss from disposal of financial assets FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain/(Loss) from disposal in the current period VND	Gain/(Loss) from disposal in the previous period VND
I	Gain from disposal of FVTPL						
1	Listed shares	27,651,125		1,135,338,894,579	902,948,357,896	232,390,536,683	21,058,664,642
	DBC	2,813,400	37,994	106,891,499,972	91,567,421,026	15,324,078,946	-
	HPG	6,759,270	43,388	293,273,808,207	246,022,888,668	47,250,919,539	-
	TMS	792,683	55,008	43,604,118,500	12,218,074,352	31,386,044,148	-
	GIL	4,153,766	56,896	236,334,494,000	159,721,424,274	76,613,069,726	-
	Other listed shares	13,132,006		455,234,973,900	393,418,549,576	61,816,424,324	21,058,664,642
2	Unlisted shares	-	-	-	-	-	66,205,391,185
3	Bonds	24,120,000		2,555,762,365,437	2,525,538,153,334	30,224,212,101	1,800,700,000
	TP_BVDB15206	2,000,000	107,889	215,778,000,000	213,137,200,000	2,640,800,000	-
	TP_TD1518357	8,500,000	106,066	901,563,000,000	889,284,500,000	12,278,500,000	-
	Other bonds	13,620,000		1,438,421,365,437	1,423,116,453,334	15,304,912,103	1,800,700,000
	Total	51,771,125	-	3,691,101,260,016	3,428,486,511,230	262,614,748,784	89,064,755,827
II	Loss from disposal of FVTPL						
1	Listed shares	1,000	5,100	5,100,000	5,142,857	(42,857)	(1,086,614,112)
	SPD	1,000	5,100	5,100,000	5,142,857	(42,857)	-
	Other listed shares	-	-	-	-	-	(1,086,614,112)
2	Unlisted shares	-	-	-	-	-	(6,527,079,503)
3	Bonds	3,000,000		313,536,237,640	316,919,666,666	(3,383,429,026)	(34,616)
	TP_BVDB15207	1,000,000	104,197	104,197,334,702	105,821,333,333	(1,623,998,631)	-
	Other bonds	2,000,000		209,338,902,938	211,098,333,333	(1,759,430,395)	(34,616)
	Total	3,001,000		313,541,337,640	316,924,809,523	(3,383,471,883)	(7,613,728,231)

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5.2 Gain, loss from revaluation of financial assets

No.	Financial assets	Cost VND	Market value or Fair value VND	Revaluation difference at the end of the period VND	Revaluation difference at the beginning of the period VND	Gain/Loss recorded in this period VND	Increase VND	Decrease VND
I	FVTPL	1,534,696,659,348	1,335,608,708,230	(199,087,951,118)	(176,517,213,418)	(22,570,737,700)	24,117,187,912	(46,687,925,612)
	Listed shares	1,249,791,388,385	1,111,131,645,592	(138,659,742,793)	(118,608,605,093)	(20,051,137,700)	24,117,187,912	(44,168,325,612)
	PVS	112,204,078,214	81,998,818,584	(30,205,259,630)	(41,805,059,630)	11,599,800,000	11,599,800,000	-
	ELC	206,634,398,872	200,522,748,800	(6,111,650,072)	(4,930,730,424)	(1,180,919,648)	3,705,065,292	(4,885,984,940)
	SSC	164,102,082,037	116,327,065,500	(47,775,016,537)	(32,105,949,754)	(15,669,066,783)	-	(15,669,066,783)
	LAS	68,088,110,331	47,366,312,000	(20,721,798,331)	(5,367,732,692)	(15,354,065,639)	-	(15,354,065,639)
	Other listed shares	698,762,718,931	664,916,700,708	(33,846,018,223)	(34,399,132,593)	553,114,370	8,812,322,620	(8,259,208,250)
	Unlisted shares	82,969,159,763	22,540,951,438	(60,428,208,325)	(57,908,608,325)	(2,519,600,000)	-	(2,519,600,000)
	DCC	17,456,571,492	-	(17,456,571,492)	(17,456,571,492)	-	-	-
	Other unlisted shares	65,512,588,271	22,540,951,438	(42,971,636,833)	(40,452,036,833)	(2,519,600,000)	-	(2,519,600,000)
	Bonds	201,936,111,200	201,936,111,200	-	-	-	-	-
II	Short-term HTM	5,677,823,950,226	5,677,823,950,226	-	-	-	-	-
III	Loans	3,982,582,192,817	3,951,431,757,975	(31,150,434,842)	(31,150,434,842)	-	-	-
IV	AFS	690,894,555,362	687,301,064,883	(3,593,490,479)	(2,939,955,477)	(653,535,002)	-	(653,535,002)
	Listed shares	542,989,015,362	539,395,524,883	(3,593,490,479)	(2,939,955,477)	(653,535,002)	-	(653,535,002)
	Unlisted shares	147,905,540,000	147,905,540,000	-	-	-	-	-
	Total	11,885,997,357,753	11,652,165,481,314	(233,831,876,439)	(210,607,603,737)	(23,224,272,702)	24,117,187,912	(47,341,460,614)

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

5.3 Dividend, interest income from FVTPL financial assets, HTM investments, loans and receivables, AFS financial assets and hedging derivative instruments

	Current period VND	Previous period (restated) VND
From FVTPL financial assets	11,966,223,500	9,145,530,400
From HTM financial assets	100,121,739,068	50,191,965,332
From loans and receivables	113,502,967,745	74,171,045,739
From AFS financial assets	6,109,756,000	9,943,875,424
Total	231,700,686,313	143,452,416,895

5.4 Revenue other than gain from financial assets

	Current period VND	Previous period (restated) VND
Other revenue		
1. Revenue from brokerage services	125,387,831,363	83,781,730,655
2. Revenue from underwriting and issuance agent services	1,000,000,000	2,027,257,727
3. Revenue from advisory services	21,296,016,931	11,324,585,753
4. Revenue from securities custodian services	2,254,136,802	2,077,965,648
5. Revenue from leasing assets	193,345,397	178,715,397
6. Revenue from financial services fee	11,320,734,354	8,712,199,797
7. Revenue from other operating activities	1,019,809,657	(459,783,881)
Total	162,471,874,504	107,642,671,096

6. TRANSACTION COSTS OF FINANCIAL ASSETS

	Current period VND	Previous period (*) VND
Transaction costs of acquisition of financial assets at FVTPL	329,940,016	-
Shares	116,762,112	-
Bonds	213,177,904	-
Other investments	-	-
Costs of transaction, brokerage fee and transfer fee of disposal of financial assets at FVTPL	1,443,030,992	-
Shares	1,227,302,644	-
Bonds	215,728,348	-
Other investments	-	-
	1,772,971,008	-

(*) The Year ended 2016 is the first year accounting period the Company applied Circular No. 210/2014/TT-BTC in preparing the financial statements, hence the opening balance of the item "Transaction costs of financial assets" is presented in "Expenses for proprietary trading activities" in the 3rd Quarter of 2016 separate statement of comprehensive income.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

7. EXPENSES FOR RENDERING OF SERVICES

	<i>Current period</i> VND	<i>Previous period</i> <i>(restated)</i> VND
Expenses for brokerage services	93,808,932,988	61,453,127,398
Expenses for advisory services	(1,212,817,820)	2,863,862,177
Expenses for securities custodian services	3,664,475,731	2,956,249,036
Other expenses	7,371,965,708	8,437,206,111
	103,632,556,607	75,710,444,722

8. FINANCE INCOME

	<i>Current period</i> VND	<i>Previous period</i> <i>(restated)</i> VND
Finance income		
Foreign exchange rate differences	3,627,967	58
- <i>Realized gain from foreign exchange rate difference</i>	3,627,967	58
- <i>Unrealized gain from foreign exchange rate difference</i>	-	-
Dividend from investment in subsidiaries, associates, joint ventures	3,645,191,000	3,518,791,000
Interest income from demand deposits	5,238,606,305	6,107,434,600
Gain from disposal of investments in subsidiaries, associates and joint ventures	-	4,451,054,238
Total	8,887,425,272	14,077,279,896

9. FINANCE EXPENSES

	<i>Current period</i> VND	<i>Previous period</i> <i>(restated)</i> VND
Finance expenses		
Loss from foreign exchange rate difference	111,449,312	3,606,614
- <i>Realized loss from foreign exchange rate difference</i>	111,449,312	3,606,614
- <i>Unrealized loss from foreign exchange rate difference</i>	-	-
Borrowing costs	75,797,280,760	30,896,110,769
Loss from disposal of investments in subsidiaries, associates and joint ventures	-	3,974,243,200
Reversal of provision for long-term investments in financial assets	-	(60,932,366,121)
Total	75,908,730,072	(26,058,405,538)

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

10. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>Current period</i> VND	<i>Previous period</i> <i>(restated)</i> VND
Payroll expenses for administrative staff	16,691,279,648	13,752,635,442
- Salary and bonus	15,861,638,648	13,050,218,442
- Social security, health insurance, union fee and unemployment insurance	829,641,000	702,417,000
Office supplies	258,977,744	263,934,218
Tools	471,143,504	278,141,944
Depreciation expenses	1,266,537,465	1,697,926,795
External service expenses	10,370,446,995	9,799,254,603
Other expenses	2,259,379,912	2,922,761,104
Total	31,317,765,268	28,714,654,106

11. OTHER INCOME AND EXPENSES

	<i>Current period</i> VND	<i>Previous period</i> <i>(restated)</i> VND
Other income		
Gains from disposal of assets	4,545,455	4,545,455
Gains from contract penalties	-	-
Other income	584,968,507	468,887,752
	589,513,962	473,433,207
Other expenses		
Loss from disposal of assets	-	-
Other expenses	(3,320,138)	(1,010,902)
	(3,320,138)	(1,010,902)
Total	586,193,824	472,422,305

12. CORPORATE INCOME TAX

12.1 Corporate income tax

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the 3rd Quarter of 2016 separate financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company for the period differs from the profit as reported in the 3rd Quarter of 2016 separate statement of comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the 3rd Quarter of 2016 reporting date.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
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The estimated current corporate income tax in this period and prior period is represented in the table below:

	Current period VND	Previous period (restated) VND
Profit before tax	900,721,441,250	942,013,717,795
Adjustments:	(93,015,464,185)	(417,522,033,451)
Adjustments to increase accounting profit:	118,984,461,958	111,884,808,089
- Provision for unlisted securities at the reporting date	37,839,537,400	44,645,603,400
- Provision for investment of which pay-back receipt is in progress at the end of the period	49,994,489,716	62,119,273,929
- Difference arising from revaluation of AFS financial assets	-	5,119,930,760
- Provision for impairment of loans	31,150,434,842	-
Adjustments to decrease accounting profit:	(211,999,926,143)	(529,406,841,540)
- Income from tax exempted activities - dividends	(119,924,149,780)	(126,402,943,581)
- Difference arising from revaluation of AFS financial assets	(570,467,310)	-
- Reversal of provision for unlisted shares	(40,956,993,400)	(402,058,826,278)
- Provision for investment of which pay-back receipt is in progress at the beginning of the period	(49,994,489,716)	-
- Tax-deductible expenses from previous year	(553,825,937)	(945,071,681)
Estimated current taxable income	807,705,977,065	524,491,684,344
Corporate income tax rate	20%	22%
Estimated CIT expenses	161,541,195,413	115,388,170,556
CIT payable at the beginning of the period	69,154,445,146	13,866,922,128
CIT adjustment in accordance with tax finalization	181,317,272	283,374,621
CIT paid in the period	(155,407,239,633)	(78,263,880,254)
CIT payable at the end of the period	75,469,718,198	51,274,587,051
Total CIT tax expense	161,722,512,685	115,388,170,556

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

12.2 Deferred corporate income tax

Movement of deferred CIT asset during the nine-month period ended 30 September 2016 is as follows:

	Current period VND	Previous period (restated) VND
Deferred income tax asset		
Opening balance	45,321,632,464	88,452,941,782
Deferred tax arising from increase/(decrease) of CIT arising from non-deductible provision for unlisted shares	(623,491,200)	(78,630,909,033)
Deferred tax arising from provision for investment of which pay-back receipt is in progress	-	13,666,240,264
Deferred tax arising from provision for impairment of loans	6,230,086,968	-
Ending balance	50,928,228,232	23,488,273,013
Total deferred tax (income)/expense	(5,606,595,768)	65,172,584,539

Deferred tax income is charged to the 3rd Quarter of 2016 separate statement of comprehensive income for the nine-month period ended 30 September 2016 as follows:

Unit: VND

	Current period
Non-taxable expenses related to provision for unlisted shares which does not satisfy tax deductible conditions during the period	3,117,456,000
Non-taxable expenses related to provision for impairment of loans during the period	(31,150,434,842)
Total	(28,032,978,842)
Deferred tax income at tax rate 20%	(5,606,595,768)

13. CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance (restated) VND
Cash	248,029,316,013	396,342,593,641
Cash on hand	207,972,569	580,870,230
Cash at banks for the operation of the Company	247,821,343,444	395,761,723,411
Cash equivalents	-	135,000,000,000
Total	248,029,316,013	531,342,593,641

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

14. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
The Company	76,911,509	6,549,378,162,530
- Shares	22,671,509	830,628,196,300
- Bonds	54,240,000	5,718,749,966,230
- Certificates of fund		
Investors	2,511,908,729	58,597,719,887,790
- Shares	2,506,914,009	58,072,961,756,750
- Bonds	4,909,970	523,872,000,840
- Certificates of fund	84,750	886,130,200
Total	2,588,820,238	65,147,098,050,320

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15. FINANCIAL ASSETS

15.1 Financial assets at fair value through profit and loss (FVTPL)

	Ending balance			Beginning balance (restated)		
	Unit: VND		Fair value	Unit: VND		Fair value
	Cost	Carrying value		Cost	Carrying value	
Listed shares	1,249,791,388,384	1,111,131,645,592	1,189,175,637,000	1,144,403,011,829	1,012,763,545,450	1,026,946,223,300
HPG	73,255,365,705	73,255,365,705	77,089,227,800	274,847,301,025	233,614,098,445	233,618,162,400
SSC	164,102,082,037	116,327,065,500	116,327,065,500	162,650,950,864	162,650,950,864	167,864,943,000
FPT	127,303,765,043	127,303,765,043	135,089,303,250	20,227,325	20,227,325	23,087,400
PVS	112,204,078,214	81,998,818,584	82,005,522,000	91,905,033,734	40,323,601,384	40,320,697,100
DBC	270,070,166,941	270,070,166,941	329,727,523,900	184,957,167,636	182,892,443,393	183,833,265,400
ELC	206,634,398,872	200,522,748,800	200,522,748,800	101,710,622,764	89,145,246,340	90,587,677,200
Other listed shares	296,221,531,572	241,653,715,019	248,414,245,750	328,311,708,481	304,116,977,699	310,698,390,800
Unlisted shares	82,969,159,763	22,540,951,438	54,130,694,307	128,879,508,164	74,304,077,766	95,165,322,548
Viglacera Dap Cau Sheet Glass JSC,	15,200,000,000	-	-	15,200,000,000	624,800,000	624,800,000
Sunway JSC,	15,000,000,000	15,000,000,000	43,015,051,323	15,000,000,000	15,000,000,000	34,761,408,826
Descon Industrial Construction JSC,	17,456,571,492	-	-	17,456,571,492	8,970,233,915	8,970,233,914
Other unlisted shares	35,312,588,271	7,540,951,438	11,115,642,984	81,222,936,672	49,709,043,851	50,808,879,808
Bonds	201,936,111,200	201,936,111,200	201,936,111,200			
Total	1,534,696,659,347	1,335,608,708,230	1,445,242,442,507	1,273,282,519,993	1,087,067,623,216	1,122,111,545,848

As at 30 September 2016, 11,512,000 FVTPL shares with par value of VND 115,120,000,000 were used as collaterals for bond issuance in phase 2 year 2015 and phase 1 year 2016 of the Company and 2,781,088 FVTPL shares with par value of VND 27,810,880,000 were used as collaterals for short-term borrowings of the Company.

The Company does not reflect the increase from revaluation of financial assets as the prevailing Law on Accounting only allows the use of fair value basis from 1 Jan 2017.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15.2 Held-to-maturity investments (HTM):

	Ending balance				Beginning balance (restated)				Unit: VND
	Cost	Amortized interest	Carrying value	Fair value (2)	Cost	Amortized interest	Carrying value	Fair value (2)	
Unlisted bonds	10,884,600,000	516,272,645	11,400,872,645	11,400,872,645	21,769,200,000	1,415,291,434	23,184,491,434	23,184,491,434	
Convertible bond TMS	10,884,600,000	516,272,645	11,400,872,645	11,400,872,645	21,769,200,000	1,415,291,434	23,184,491,434	23,184,491,434	
Term deposits with maturity from over 3 months to 1 year (1)	5,652,100,000,000	14,323,077,581	5,666,423,077,581	5,666,423,077,581	4,391,100,000,000	16,655,384,425	4,407,755,384,425	4,407,755,384,425	
Total	5,662,984,600,000	14,839,350,226	5,677,823,950,226	5,677,823,950,226	4,412,869,200,000	18,070,675,859	4,430,939,875,859	4,430,939,875,859	

(1) Term deposits with maturity from over 3 months to 1 year as at 30 September 2016 included VND 1,975 billion which were used as collaterals for the Company's overdrafts with banks; and VND 3,583.1 billion which were used as collaterals for the Company's short-term borrowings from banks.

(2) Fair value of unlisted bonds and term deposits with maturity from over 3 months to 1 year are stated at cost due to insufficient information of market value and there is no sign of impairment of these financial assets.

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as at 30 September 2016 and for the three-month period then ended

15.3 Loans

	Ending balance			Beginning balance (restated)		
	Cost	Carrying value	Fair value (3)	Cost	Carrying value	Fair value (3)
Receivables from margin activities (1)	3,883,375,260,473	3,883,375,260,473	3,852,224,825,631	3,256,363,621,210	3,256,363,621,210	3,256,363,621,210
Advances to investors	99,206,932,344	99,206,932,344	99,206,932,344	93,457,735,870	93,457,735,870	93,457,735,870
Advances under securities brokerage contracts (2)	-	-	-	284,251,211,500	284,251,211,500	284,251,211,500
Total	3,982,582,192,817	3,982,582,192,817	3,951,431,757,975	3,634,072,568,580	3,634,072,568,580	3,634,072,568,580

- (1) The Company holds securities of investors as collaterals for receivables from margin activities. As at 30 September 2016 and 31 December 2015, par value of securities held as collaterals were VND 5,482,055,540,000 and VND 5,221,587,690,000 respectively.
- (2) These relate to brokerage contracts for selling bonds held by customers; where the Company advances to customers for the period that bonds are awaiting to be sold.
- (3) Fair value of loans are stated at cost less impairment, these items do not have market value.

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as at 30 September 2016 and for the three-month period then ended

15.4 Available-for-sale investments (AFS)

Unit: VND

	Ending balance			Beginning balance (restated)		
	Cost	Carrying value	Fair value	Cost	Carrying value	Fair value
Listed shares	542,989,015,366	539,395,524,883	1,053,663,393,450	584,949,350,870	581,850,125,926	1,192,865,770,800
VSC	129,661,526,183	129,661,526,183	199,718,584,000	130,725,685,748	130,725,685,748	213,625,643,000
TMS	112,910,210,812	112,910,210,812	265,468,006,700	99,738,501,674	99,738,501,674	460,666,194,500
OPC	113,218,396,107	113,218,396,107	141,730,461,600	113,076,487,266	113,076,487,266	137,037,565,000
GIL	14,259,188,219	14,259,188,219	21,026,610,000	81,121,871,500	81,121,871,500	93,931,110,000
SGN	93,450,000,000	93,450,000,000	294,000,000,000	93,450,000,000	93,450,000,000	165,690,000,000
Other listed shares	79,489,694,044	75,896,203,567	131,719,731,150	66,836,804,682	63,737,579,738	121,915,258,300
Unlisted shares	147,905,540,000	147,905,540,000	147,905,540,000			
Listed bonds	-	-	-	204,948,811,623	204,948,811,623	231,166,558,218
BID_106	-	-	-	204,948,811,623	204,948,811,623	231,166,558,218
Total	690,894,555,366	687,301,064,883	1,201,568,933,450	789,898,162,493	786,798,937,549	1,424,032,329,018

As at 30 September 2016, 7,989,600 listed AFS shares with par value of VND 79,896,000,000 were used as collaterals for bond issuance in phase 2 year 2015 and phase 1 year 2016 of the Company and 2,129,818 AFS listed shares with par value of VND 21,298,180,000 were used as collaterals for short-term borrowings of the Company.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15.5 Provision for impairment of financial assets and mortgage assets

	Unit: VND	
	Ending balance VND	Beginning balance VND
HTM financial assets	-	-
Loans	31,150,434,842	-
AFS financial assets	-	-
Total	31,150,434,842	-

As at 30 September 2016, the Company made provision of VND 31,150,434,842 for loans, equivalent to 0.75% of total loans balance in accordance with the guidance Circular No. 210/2014/TT-BTC dated 30 December 2014 by the Ministry of Finance.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15.6 Changes in market values of financial assets

Unit: VND

Financial assets	Ending balance				Beginning balance (restated)			
	Revaluation difference			Market value	Revaluation difference			Market value
	Cost	Increase	Decrease		Cost	Increase	Decrease	
FVTPL	1,534,696,659,348	109,633,734,277	(199,087,951,118)	1,445,242,442,507	1,273,282,519,993	35,043,922,634	(186,214,896,779)	1,122,111,545,848
Listed shares	1,249,791,388,385	78,043,991,408	(138,659,742,793)	1,189,175,637,000	1,144,403,011,829	14,182,677,839	(131,639,466,368)	1,026,946,223,300
Unlisted shares	82,969,159,763	31,589,742,869	(60,428,208,325)	54,130,694,307	128,879,508,164	20,861,244,795	(54,575,430,411)	95,165,322,548
Unlisted bonds	201,936,111,200	-	-	201,936,111,200	-	-	-	-
HTM	5,662,984,600,000	14,839,350,226	-	5,677,823,950,226	4,412,869,200,000	18,070,675,859	-	4,430,939,875,859
Unlisted bonds	10,884,600,000	516,272,645	-	11,400,872,645	21,769,200,000	1,415,291,434	-	23,184,491,434
Term deposits with maturity from 3 months to 1 year	5,652,100,000,000	14,323,077,581	-	5,666,423,077,581	4,391,100,000,000	16,655,384,425	-	4,407,755,384,425
Loans	3,982,582,192,817	-	(31,150,434,842)	3,951,431,757,975	3,634,072,568,580	-	-	3,634,072,568,580
Receivables from margin activities	3,883,375,260,473	-	(31,150,434,842)	3,852,224,825,631	3,256,363,621,210	-	-	3,256,363,621,210
Advances to investors	99,206,932,344	-	-	99,206,932,344	93,457,735,870	-	-	93,457,735,870
Advances under securities brokerage contracts	-	-	-	-	284,251,211,500	-	-	284,251,211,500
AFS	690,894,555,366	514,267,868,567	(3,593,490,479)	1,201,568,933,454	789,898,162,493	637,233,391,470	(3,099,224,945)	1,424,032,329,018
Listed shares	542,989,015,366	514,267,868,567	(3,593,490,479)	1,053,663,393,454	584,949,350,870	611,015,644,875	(3,099,224,945)	1,192,865,770,800
Unlisted shares	147,905,540,000	-	-	147,905,540,000	-	-	-	-
Listed bonds	-	-	-	-	204,948,811,623	26,217,746,595	-	231,166,558,218
Total	11,871,158,007,531	638,740,953,070	(233,831,876,439)	12,276,067,084,162	10,110,122,451,066	690,347,989,963	(189,314,121,724)	10,611,156,319,305

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15.7 Long-term investments

Unit: VND

	Ending balance		Beginning balance (restated)	
	Carrying value	Fair value (3)	Carrying value	Fair value
HTM investments	300,378,370,423	300,378,370,423	50,000,000,000	50,000,000,000
- Term deposits with maturity of more than 1 year (1)	300,378,370,423	300,378,370,423	50,000,000,000	50,000,000,000
Investments in subsidiaries	342,000,000,000	342,000,000,000	342,000,000,000	342,000,000,000
- SSI Asset Management Company Ltd,	30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
- SSI Investment Member Fund	312,000,000,000	312,000,000,000	312,000,000,000	312,000,000,000
Investments in associates (2)	562,199,126,538	1,427,674,057,900	553,793,526,539	980,712,931,300
- The Pan Group (PAN)	403,172,963,523	964,693,762,500	403,172,963,524	688,642,932,000
- Dong Nai Port Joint Stock Company (PDN)	53,642,326,089	140,380,891,900	53,642,326,089	93,258,307,800
- Vietnam Fumigation Joint Stock Company (VFG)	105,383,836,926	322,599,403,500	96,978,236,926	198,811,691,500
Total	1,204,577,496,956	2,070,052,428,323	945,793,526,539	1,372,712,931,300

- (1) As at 30 September 2016, VND 100 billion of term deposits with maturity of more than 1 year were used as collaterals for the Company's overdrafts at banks and VND 200 billion were used as collaterals for short-term borrowings from banks of the Company.
- (2) As at 30 September 2016, 11,906,666 shares invested in associates with par value of VND 119,066,660,000 were used as collaterals for bond issuance in phase 2 year 2015 of the Company and 6,607,271 shares invested in associates with par value of VND 66,072,710,000 were used as collaterals for short-term borrowings from banks of the Company.
- (3) The Company does not reflect the increase from revaluation of financial assets as the prevailing Law on Accounting only allows the use of fair value basis from 1 Jan 2017.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

15.8 In case the Company accounted for financial assets under cost method and made provision for diminution in value of financial assets

No.	Financial assets	Quantity	Basis of 9 months provision				(Addition)/Reversal of provision for current period (VND)
			Carrying value (VND)	Carrying value less prescribed provision (VND)	Provision for current period (VND)	Provision for previous period (VND)	
II	Loans						
	Margin loans		3,883,375,260,473	3,852,224,825,631	(31,150,434,842)	-	(31,150,434,842)
	Total		3,883,375,260,473	3,852,224,825,631	(31,150,434,842)	-	(31,150,434,842)

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

16. RECEIVABLES

Unit: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
1. Receivables form disposal of investments	12,201,073,370	2,531,847,570
<i>In which: Doubtful debts</i>	2,531,847,570	2,531,847,570
2. Receivables from dividend, interest of investments	5,546,194,000	5,165,614,900
a, Receivables from due dividend and interest income	133,000,000	133,000,000
<i>In which: Doubtful debts</i>	133,000,000	133,000,000
b, Accruals for dividend and interest income	5,413,194,000	5,032,614,900
3. Receivables from matured investments	-	-
<i>In which: Doubtful debts</i>	-	-
4. Receivables from services provided by the Company	3,128,638,507	5,948,687,965
<i>In which: Doubtful debts</i>	2,571,606,139	1,206,000,000
5. Receivable relating to errors in securities transactions	-	-
6. Other receivables	40,500,300,151	14,123,203,674
<i>In which: Doubtful debts</i>	388,517,477	388,517,477
7. Provision for impairment of receivables	(4,796,718,099)	(3,431,111,960)
Total	56,579,487,929	24,338,242,149

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

Details of provision for impairment of receivables

	Unit: VND					
Doubtful debts	<i>Ending balance of doubtful debts</i>	<i>Beginning balance of provision</i>	<i>Addition</i>	<i>Reversal</i>	<i>Ending balance of provision</i>	<i>Beginning balance of doubtful debts</i>
Provision for doubtful receivables from disposal of financial assets	2,531,847,570	1,772,293,299	-	-	1,772,293,299	2,531,847,570
- Client Dang Van Sy	2,531,847,570	1,772,293,299	-	-	1,772,293,299	2,531,847,570
Provision for doubtful dividends, interest income receivables	133,000,000	133,000,000	-	-	133,000,000	133,000,000
- Vietnam Pyramid New Technology Corporation – dividend	133,000,000	133,000,000	-	-	133,000,000	133,000,000
Provision for doubtful receivables from investments	-	-	-	-	-	-
Doubtful receivables from services provided by the Company	2,571,606,139	1,161,000,000	1,365,606,139	-	2,526,606,139	1,206,000,000
- Vietnam Pyramid New Technology Corporation	525,000,000	525,000,000	-	-	525,000,000	525,000,000
- Thai Hoa JSC,	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Éloge France Vietnam	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Saigon Maritime JSC,	270,000,000	270,000,000	-	-	270,000,000	270,000,000
- Viglacera Dong Trieu JSC,	101,000,000	101,000,000	-	-	101,000,000	101,000,000
- Vietnam Electricity Construction JSC, (Vneco)	150,000,000	105,000,000	-	-	105,000,000	150,000,000
- Doubtful debts from margin activities – individual customers	1,365,606,139	-	1,365,606,139	-	1,365,606,139	-
Other doubtful debts	388,517,477	364,818,661	-	-	364,818,661	388,517,477
- Proceeds from disposal of assets	309,521,422	309,521,422	-	-	309,521,422	309,521,422
- Other doubtful debts	78,996,055	55,297,239	-	-	55,297,239	78,996,055
Total	5,624,971,186	3,431,111,960	1,365,606,139	-	4,796,718,099	4,259,365,047

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

17. OTHER SHORT-TERM ASSETS

	<i>Unit: VND</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>
Advances	10,306,214,677	3,206,708,337
Office supplies, materials and tools	-	-
Short-term prepaid expenses	5,717,662,685	7,885,053,704
Short-term deposits, collaterals and pledges	648,281,700	747,725,000
Other current assets	228,968,173,829	228,968,173,829
- <i>Investment of which pay-back receipt is in progress (*)</i>	228,968,173,829	228,968,173,829
- <i>Other current assets</i>	559,977,264	-
Total	246,200,310,155	240,807,660,870

- (*) These represent short-term cost of investment relating to the contract between SSI and its customers for selling the shares of Hoang Anh Gia Lai International Agriculture JSC, previously known as Hoang Anh Gia Lai Rubber JSC. Accordingly, the customer will make payments to the Company in accordance with the payment schedule specified in the contract. The control of shares will be transferred to the buyer in line with the payment schedule. The underlying shares after transfer will be blocked and used as collateral assets for the contract.

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

18. TANGIBLE FIXED ASSETS

					Unit: VND
	Buildings and architectures	Office machineries	Means of transportation	Office equipment	Total
Cost					
Opening balance	2,609,391,520	68,941,847,513	14,504,261,403	161,260,000	86,216,760,436
Increase	-	2,833,975,680	-	-	2,833,975,680
- Purchase	-	2,833,975,680	-	-	2,833,975,680
Decrease	-	(212,656,000)	-	-	(212,656,000)
- Disposal	-	(212,656,000)	-	-	(212,656,000)
Closing balance	2,609,391,520	71,563,167,193	14,504,261,403	161,260,000	88,838,080,116
Accumulated depreciation					
Opening balance	2,609,391,520	59,092,396,347	9,643,207,476	105,475,332	71,450,470,675
Increase	-	3,208,917,546	831,886,455	32,409,665	4,073,213,666
- Depreciation	-	3,208,917,546	831,886,455	32,409,665	4,073,213,666
Decrease	-	(212,656,000)	-	-	(212,656,000)
- Disposal	-	(212,656,000)	-	-	(212,656,000)
Closing balance	2,609,391,520	62,088,657,893	10,475,093,931	137,884,997	75,311,028,341
Net book value					
Opening balance	-	9,849,451,166	4,861,053,927	55,784,668	14,766,289,761
Closing balance	-	9,474,509,300	4,029,167,472	23,375,003	13,527,051,775
Total	-	9,474,509,300	4,029,167,472	23,375,003	13,527,051,775

Additional information on tangible fixed assets:

	<i>Unit: VND</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	62,481,950,823	53,695,514,712

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

19. INTANGIBLE FIXED ASSETS

Unit: VND

	Software	Land use rights	Other intangible fixed assets	Total
Cost				
Opening balance	50,588,105,524	109,671,558,000	6,649,215,842	166,908,879,366
Increase	3,790,301,300	-	-	3,790,301,300
- Purchase	3,790,301,300	-	-	3,790,301,300
Decrease	-	-	-	-
Closing balance	54,378,406,824	109,671,558,000	6,649,215,842	170,699,180,666
Accumulated amortisation				
Opening balance	46,953,458,696	-	3,112,929,347	50,066,388,043
Increase	2,006,349,719	-	794,427,912	2,800,777,631
- Amortisation in the period	2,006,349,719	-	794,427,912	2,800,777,631
Decrease	-	-	-	-
Closing balance	48,959,808,415	-	3,907,357,259	52,867,165,674
Net book value				
Opening balance	3,634,646,828	109,671,558,000	3,536,286,495	116,842,491,323
Closing balance	5,418,598,409	109,671,558,000	2,741,858,583	117,832,014,992
Revaluation at fair value	-	-	-	-
Total	5,418,598,409	109,671,558,000	2,741,858,583	117,832,014,992

Additional information on intangible fixed assets:

Unit: VND

	Ending balance	Beginning balance
Land use rights which are used as collaterals for bonds issued by the Company	109,671,558,000	109,671,558,000
Cost of intangible fixed asset which are fully depreciated but still in active use	46,750,512,216	38,794,106,371
Total	156,422,070,216	148,465,664,371

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

20. LONG-TERM PREPAID EXPENSES

Unit: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Other long-term prepaid expenses	13,769,028,127	1,996,076,177

Other long-term prepaid expenses include cost of refurbishing and purchasing office equipments for Ngo Quyen branch and Nguyen Cong Tru transaction office; renovation and exterior decoration costs for Head Office. These expenses are allocated to the separate statement of comprehensive income over a period of 60 months.

21. DEFERRED CORPORATE INCOME TAX

Unit: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Deferred income tax assets	50,928,228,232	45,321,632,464
Deferred income tax assets arising from temporary deductible taxable difference in the period	50,928,228,232	45,321,632,464
Deferred income tax liabilities	-	-
Total	50,928,228,232	45,321,632,464

22. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to Decision No. 57/QĐ-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No. 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on registration, custody, clearing and settlement of securities, Circular No. 43/2010/TT-BTC dated 25 March 2010 regarding the amendment and supplement of the regulations on registration, custody, clearing and settlement of securities, Decision No. 27/QĐ-VSD dated 13 March 2015 and Decision No. 45/QĐ-VSD dated 22 May 2014 regarding the promulgation of regulations on management and use of the settlement assistance fund by the General Director of the Vietnam Securities Depository; the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum.

Movements of the payment for settlement assistance fund during the period are as follows:

Unit: VND

	<u>Ending balance</u>	<u>Beginning balance</u>
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Annual accrued interest	6,039,464,938	6,039,464,938
Total	20,000,000,000	20,000,000,000

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

23. SHORT-TERM BORROWINGS

	<i>Interest rate %/year</i>	<i>Beginning balance VND</i>	<i>Addition during the period VND</i>	<i>Repayment during the period VND</i>	<i>Ending balance VND</i>
Short-term borrowings		3,913,847,967,537	25,856,641,632,738	24,397,089,312,870	5,373,400,287,405
Bank overdrafts	0,8 - 6,8	1,706,347,967,537	18,653,641,632,738	18,658,589,312,870	1,701,400,287,405
Short-term borrowings from banks	5 - 6,4	2,207,500,000,000	7,203,000,000,000	5,738,500,000,000	3,672,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam		2,007,500,000,000	6,366,000,000,000	5,188,500,000,000	3,185,000,000,000
Vietnam International Commercial Joint Stock Bank		200,000,000,000	190,000,000,000	200,000,000,000	190,000,000,000
Petrolimex Group Commercial Joint Stock Bank		-	647,000,000,000	350,000,000,000	297,000,000,000
Short-term lease liabilities		-	-	-	-
Total		3,913,847,967,537	25,856,641,632,738	24,397,089,312,870	5,373,400,287,405

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

24. ISSUED BONDS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term issued bonds	376,000,000,000	-
Bond SSIBOND012015	76,000,000,000	-
Bond SSIBOND022015	300,000,000,000	-
Long-term issued bonds	199,596,666,666	687,500,000,000
Bond SSIBOND012015		387,500,000,000
Bond SSIBOND022015	-	300,000,000,000
Bond SSIBOND012016	200,000,000,000	
Arranging released fees Bond SSIBOND012016	(403,333,334)	-
Total	575,596,666,666	687,500,000,000

SSIBOND012015 are ordinary bonds, issued in phase 1 in January 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 1,000 bonds and par value of VND500 million per bond. These are unsecured bonds, with a 2 year-term and a commitment to repurchase on 6 months basis. Its interest rate, which was 8.2% per annum in the first year, will be adjusted in subsequent year. In July 2015, the Company repurchased 225 bonds with total par value of VND112,500,000,000. In the first nine months of 2016, the Company repurchased 623 bonds with total par value of VND 311,500,000,000.

SSIBOND022015 are the ordinary bonds, which were issued in phase 2 in April 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 600 bonds and par value of VND500 million per bond. These bonds are collateralised using the Company's listed shares and other real estate properties in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is the maximum of 1.5% and the average interest rate of 12 months savings deposit denominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi).

SSIBOND012016 are the ordinary bonds, which were issued in phase 1 in August 2016 under Resolution No. 03/2016/NQ-HĐQT dated 28 July 2016 with quantity of 200 bonds and par value of VND1,000 million per bond. These bonds are collateralised using the Company's listed shares and other real estate properties in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is the sum of 1.2% and the average interest rate of 12 months savings deposit denominated in VND, maturity interest, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi).

25. PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Payables for acquisition of financial assets	118,637,877,918	104,212,959,126
Payables for investment activities	-	-
Payables to Vietnam Securities Depository	-	204,729,206,000
Total	118,637,877,918	308,942,165,126

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

26. TRADE PAYABLES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Short-term payables	170,697,042	3,007,381,612
Vietteam Events Co., Ltd.	-	1,051,014,470
Production Thanh Viet Co., Ltd.	-	1,498,002,687
Other trade payables	170,697,042	458,364,455
Long-term payables	-	-
Total	170,697,042	3,007,381,612

27. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Value added tax	76,051,490	903,522,406
Corporate income tax	75,469,718,198	69,154,445,146
Personal income tax	12,181,742,622	12,891,582,282
Other taxes (foreign contractors withholding tax)	3,380,966,252	1,844,982,185
Others	-	-
Total	91,108,478,562	84,794,532,019

28. ACCRUED EXPENSES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Short-term	61,355,638,486	71,228,108,976
Accrued payable to Stock Exchange and Vietnam Securities Depository	7,604,355,753	5,779,486,553
Bond interest payable	17,097,509,703	45,617,847,224
Loan interest payable	5,817,126,387	3,265,485,311
Portfolio management and consultant fees payables to SSIAM	13,372,628,895	8,124,287,890
Accrued expenses on repurchase contracts and bond brokerage deposit contracts	-	3,068,427,838
Accrued service fee	675,000,000	410,000,000
Commission payable to partners	1,812,324,387	4,619,539,121
Others (13 th month salary and other services)	14,976,693,361	343,035,039
Long-term	-	-
Total	61,355,638,486	71,228,108,976

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

29. OTHER SHORT-TERM PAYABLES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Payables under repurchase contracts (1)	-	176,000,000,000
Short-term deposits of investors (2)	16,500,000,000	8,750,000,000
Payable to asset management company	3,015,251,900	-
Dividend, bond principle and interest payables	5,198,723,774	7,691,019,674
<i>In which:</i>		
- Dividend, bond interest payables on behalf	-	2,386,784,100
- Dividend payables to shareholders of the Company	4,497,084,750	4,588,929,750
- Bond interest payables to bondholders of the Company	701,639,024	715,305,824
Payables to IPO securities issuer – dealer auction for State Securities Commission	-	1,187,860
Payables to foreign investors	-	24,943,229
Payables relating to deposits for securities trading of investors	-	606,451,100
Payables awaiting reconciliation	41,231,657,108	-
Other payables	847,070,821	1,638,709,855
Total	66,792,703,603	194,712,311,718

(1) Payables under repurchase contracts are cash receipts from selling securities with repurchase commitments

(2) Short-term deposits of investors represent cash deposits of customers related to securities purchasing contracts. The Company has commitment to use these deposits to buy securities as requested by the customers.

30. OWNERS' EQUITY

30.1 Undistributed profit

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Realized profit	2,034,026,650,647	1,421,372,044,016
Unrealized profit	(199,087,951,120)	(186,214,896,781)
Total	1,834,938,699,527	1,235,157,147,235

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as at 30 September 2016 and for the three-month period then ended

30.2 Changes in owners' equity

	Charter capital VND	Share premium VND	Treasury shares VND	Difference arising from revaluation of financial assets at fair value VND	Charter capital supplementary reserve VND	Operational risk and financial reserves VND	Undistributed earnings VND	Total VND
Beginning balance	4,800,636,840,000	29,285,860,000	(170,482,400)	(3,099,224,944)	265,965,319,999	181,457,725,315	1,235,157,147,235	6,509,233,185,205
Profit after tax	-	-	-	-	-	-	744,605,524,333	744,605,524,333
Revaluation of AFS financial assets	-	-	-	(494,265,532)	-	-	-	(494,265,532)
Purchase of treasury shares	-	-	(240,955,500)	-	-	-	-	(240,955,500)
Charter capital supplementary reserve at 5% of profit after tax under the resolution of General Shareholder Meeting	-	-	-	-	42,595,285,894	-	(42,595,285,894)	-
Operational risk and financial reserve fund at 5% of profit after tax under the resolution of General Shareholder Meeting	-	-	-	-	-	42,595,285,894	(42,595,285,894)	-
Bonus and welfare fund under the resolution of General Shareholder Meeting	-	-	-	-	-	-	(59,633,400,253)	(59,633,400,253)
Ending balance	4,800,636,840,000	29,285,860,000	(411,437,900)	(3,593,490,476)	308,560,605,893	224,053,011,209	1,834,938,699,527	7,193,470,088,253

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as at 30 September 2016 and for the three-month period then ended

30.3 Shares

	<i>Unit: number of shares</i>	
	<i>Ending balance</i>	<i>Beginning balance</i>
Authorized shares	480,063,684	480,063,684
Issued shares	480,063,684	480,063,684
Shares issued and fully paid	480,063,684	480,063,684
- Ordinary shares	480,063,684	480,063,684
- Preference shares	-	-
Shares issued but not fully paid	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Treasury shares	(30,366)	(6,319)
Treasury shares held by the Company	(30,366)	(6,319)
- Ordinary shares	(30,366)	(6,319)
- Preference shares	-	-
Treasury shares held by subsidiaries of the Company	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Outstanding shares	480,033,318	480,057,365
- Ordinary shares	480,033,318	480,057,365
- Preference shares	-	-

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31. COLLATERALS AND MORTGAGES

As at reporting date, these following assets have been used as collaterals for loans:

<i>Unit: VND</i>			
<i>Assets</i>	<i>Ending balance</i>	<i>Beginning balance</i>	<i>Purpose</i>
Current			
- Deposits with term of less than 3 months	-	135,000,000,000	Collaterals for overdrafts
- FVTPL financial assets (face value)	142,930,880,000	10,100,000,000	Collaterals for the Company's bond issuance phase 2 year 2015 and phase 1 year 2016 and short-term loans
- AFS financial assets (face value)	101,194,180,000	36,660,000,000	Collaterals for the Company's bond issuance phase 2 year 2015 and phase 1 year 2016 and short-term loans
- Deposits with term of over 3 months	5,558,100,000,000	4,356,100,000,000	Collaterals for overdrafts and short-term loans
Non-current			
- Deposits with term over 1 year	300,000,000,000	-	Collaterals for overdrafts and short-term loans
- Investments in associates (face value)	185,139,370,000	159,146,660,000	Collaterals for the Company's bond issuance phase 2 year 2015 and short-term loans
- Intangible fixed assets	109,671,558,000	109,671,558,000	Collaterals for the Company's bond issuance phase 2 year 2015
Total	6,397,035,988,000	4,806,678,218,000	

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32. OTHER INFORMATION

32.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
SSI Investment Member Fund NDH Invest Company Ltd.	80%-owned subsidiary SSI's Chairman is one of the owners of the limited company
SSI Assets Management Ltd.	100%-owned subsidiary
Sunway Investment Joint stock Company	SSI has investment in this Company and Chairman of the Company is the younger brother of SSI's Chairman
Daiwa Securities Group Inc.	Strategic shareholder
The PAN Group JSC, and its subsidiaries	Chairman of SSI is also the Chairman of this Company, Acting Chief Executive Officer of PAN is the Head of Supervisory Board of SSI
Saigon Dan Linh Real Estate Co., Ltd	Deputy CEO of SSI is also Chairman of this Company
Nguyen Saigon Co., Ltd	Chairman of this Company is the younger brother of SSI's Chairman

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2016 and for the three-month period then ended are as follows:

Parties	Transaction	Receivables/(Payables)			Revenues / (Expenses) VND
		Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
SSI Investment Member Fund	Capital contribution	312,000,000,000	-	-	312,000,000,000
Sunway Investment Joint Stock Company	Capital contribution	15,000,000,000	-	-	15,000,000,000
	Securities transaction fee and advance for selling securities	-	648,955,237	(648,955,237)	-
	Rental fee	-	(3,503,676,000)	3,503,676,000	(3,503,676,000)
	Rental deposit	10,800,702,000	-	-	10,800,702,000
	Interest on rental deposit	-	276,017,941	(276,017,941)	-
	Receivables from margin activities	170,882,724,877	355,913,135,573	(486,961,908,882)	39,833,951,568
	Advance for bond contract	142,446,211,500	-	(142,446,211,500)	-
	Securities proprietary trading transactions	-	429,180,000,000	(429,180,000,000)	-
	Bond purchase	(150,000,000,000)	-	-	(150,000,000,000)
	Payables for interest on bond	(5,654,062,500)	(659,062,500)	6,313,125,000	-
NDH invest Company Ltd.	Securities transaction fee and advance for selling securities	-	1,562,850	(1,562,850)	-
	Securities trading transactions	-	-	-	-
Nguyen Saigon Co., Ltd	Securities transaction fee, depository fee and advance for selling securities	-	187,655,749	(187,655,749)	-
	Receivable from margin trading	-	11,041,822,751	(11,041,822,751)	-

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NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

Parties	Transaction	Receivables/(Payables)			Ending balance VND	Revenues / (Expenses) VND
		Beginning balance VND	Increase VND	Decrease VND		
The PAN Group JSC and its subsidiaries	Securities transaction fee and advance for selling securities	-	46,994,514	(46,994,514)	-	46,994,514
	Receivables from margin activities	-	-	-	-	-
	Consultant fee	-	-	-	-	-
	Advance for consultant contract	(50,000,000)	-	-	(50,000,000)	-
	Advance for securities purchase	-	-	-	-	-
	Storage fee and service fee	(20,870,850)	(370,929,522)	370,838,460	(20,961,912)	(370,929,522)
	Rental deposit	78,262,800	41,741,700	(78,262,800)	41,741,700	-
	Deposit for securities brokerage	-	(759,584,401,852)	759,584,401,852	-	-
	Interest payable on deposit for securities trading	-	(5,283,691,216)	5,283,691,216	-	(5,283,691,216)
SSI Assets Management Ltd.	Capital contribution	30,000,000,000	-	-	30,000,000,000	-
	Dividend	-	-	-	-	-
	Securities transaction fee	-	1,605,947,540	(1,605,947,540)	-	1,605,947,540
	Outstanding balance of trust investment portfolio	1,558,960,392,023	450,715,395,223	(620,382,114,757)	1,389,293,672,489	-
	Welfare fund payable	(3,015,251,900)	-	-	(3,015,251,900)	-
	Portfolio management fee	(5,352,055,231)	(10,323,100,723)	9,737,344,745	(5,937,811,209)	(10,323,100,723)
	Consultant fee for securities investment	(2,768,511,671)	(11,008,443,013)	6,342,136,998	(7,434,817,686)	(11,008,443,013)
Sai Gon Dan Linh Real estate Ltd	Securities transaction fee and advance for selling securities	-	38,498,422	(38,498,422)	-	38,499,222
Daiwa Securities Group Inc	Securities transaction fee	-	182,263,516	(182,263,516)	-	182,263,516
Other parties	Bond purchase	(12,500,000,000)	-	-	(12,500,000,000)	-
	Payables for interest on bond	(454,521,875)	(265,937,500)	-	(720,459,375)	(265,937,500)

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

Unit: VND

	<u>Current period</u>	<u>Previous period</u>
Salary and bonus	2,475,400,000	2,484,690,000
Severance allowance	-	-
Other benefits	-	-
TOTAL	<u>2,475,400,000</u>	<u>2,484,690,000</u>

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NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

32.2 3rd Quarter of 2016 segment information

	Unit: VND				
	Brokerage and customer services	Proprietary trading	Treasury activities	Investment banking and others	Total
For the the three-month period ended 30 September 2016					
1. Direct income	254,308,119,678	308,644,627,694	105,172,452,842	21,666,722,571	689,791,922,785
2. Direct expenses	104,212,163,432	78,297,166,679	72,026,454,827	(1,463,952,705)	253,071,832,233
3. Depreciation and allocated expenses	17,824,311,438	5,838,998,574	2,458,525,716	4,609,735,717	30,731,571,444
Profit before tax	132,271,644,808	224,508,462,441	30,687,472,299	18,520,939,559	405,988,519,108
Ending balance					
1. Direct segment assets	3,971,478,997,970	3,398,801,059,031	5,966,801,448,004	554,792,373	13,337,636,297,378
2. Allocated segment assets	104,708,928,795	34,301,200,812	14,442,610,868	27,079,895,378	180,532,635,853
3. Unallocated assets					123,611,886,897
Total assets	4,076,187,926,765	3,433,102,259,843	5,981,244,058,872	27,634,687,751	13,641,780,820,128
1. Direct segment liabilities	351,251,130,935	440,842,276,246	5,379,919,052,816	5,524,283,169	6,177,536,743,166
2. Allocated segment liabilities	98,723,241,770	32,340,372,304	13,616,998,865	25,531,872,872	170,212,485,811
3. Unallocated liabilities					100,561,502,898
Total liabilities	449,974,372,705	473,182,648,550	5,393,536,051,681	31,056,156,041	6,448,310,731,875

NOTES TO THE 3rd QUARTER OF 2016 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2016 and for the three-month period then ended

32.3 Business operations of the company in the period which may affect the 3rd Quarter of 2016 separate financial statements

Profit after tax of Company for the 3rd Quarter of 2016 amounted to VND329,265,756,386, increase by 52.86% (equivalent to VND113,856,788,314) in comparison with the same three-month period of 2015, mainly because of the increase of gain from disposal of financial assets at FVTPL during the 3rd Quarter of 2016 as compared to those of 2015.

As at 30 September 2016, the ownership (voting) rates which are included in trading investments and trust investment portfolio in SSIAM per outstanding shares are as follow:

Order No.	Associate Companies	Ownership (voting) rate
1	PAN	19.62%
2	VFG	19.94%
3	PDN	19.98%

Profit before tax of the Company for the 3rd Quarter of 2016 amounted to VND405,988,519,108, which includes VFG's dividend, VND3,645,191,000, in the period. These dividends are not recognised in the consolidated statement of comprehensive income for the three-month period ended 30 September 2016, because these companies are subsidiaries/ associates in the Company's consolidated financial statements. The income for the 3rd Quarter of 2016 of these associates was recognised in the Company's consolidated income statement under the equity method of accounting

33. EVENT AFTER THE 3RD QUARTER OF 2016 REPORTING DATE

Resolution No. 04/2016/NQ-HĐQT dated 19 September 2016 of the Company's Board of Directors was issued with the plan of dividend payment for the year 2015 as follows: the record date for dividend payment: October 12th, 2016; the payment date: October 21st, 2016 and amount of payment: VND1,000 per share.

Except for the aforementioned events, there has been no matter or circumstance that has arisen since the 3rd Quarter of 2016 reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2016 results of its operations or the state of affairs of the Company which is required to be disclosed in the 3rd Quarter of 2016 separate financial statements.


 Nguyen Thi Hai Anh
 Prepared by


 Hoang Thi Minh Thuy
 Chief Accountant


 Nguyen Hong Nam
 Deputy Chief Executive Officer



Ho Chi Minh City, Vietnam

20 October 2016