

Saigon Securities Incorporation

Interim consolidated financial statements

30 June 2016



Saigon Securities Incorporation

CONTENTS

| | <i>Pages</i> |
|---|--------------|
| General information | 1 - 3 |
| Report of the Board of Management | 4 |
| Report on review of interim consolidated financial statements | 5 - 6 |
| Interim consolidated statement of comprehensive income | 7 - 9 |
| Interim consolidated statement of financial position | 10 - 16 |
| Interim consolidated statement of cash flows | 17 - 21 |
| Interim consolidated statement of changes in equity | 22 - 23 |
| Notes to the interim consolidated financial statements | 24 - 100 |

Saigon Securities Incorporation

GENERAL INFORMATION

THE COMPANY

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operation License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequently amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2016, in accordance with the latest Amended License No. 55/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 26 November 2015, the Company's total charter capital was VND 4,800,636,840,000.

The Company's principal activities are to provide brokerage service, securities trading, finance and investment advisory service, custodian service, and underwriting for securities issues. The Company's Head Office is located at 72 Nguyen Hue Boulevard, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2016, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau, Nha Trang and has transaction offices located in Ho Chi Minh City and Hanoi.

Main features of the operation of the Company

Capital size

As at 30 June 2016, the charter capital of the Company was VND 4,800,636,840,000, the owners' equity of the Company was VND 7,079,585,169,783, and the total assets of the Company were VND 13,506,909,623,028.

Investment target

Being the largest listed securities company in terms of equity in Vietnamese securities market with main business activities including brokerage service, securities trading, underwriting and investment advisory services, the Company aims at becoming the partner for success of its customers and converge its resources and initiatives to bring benefits to customers, employees, investors and shareholders.

Investment restrictions

The Company complies with Article 44 of Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on the establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 Jan 2016 amending and supplementing certain articles of Circular No. 210/2012/TT-BTC and other prevailing regulations on investment restrictions. Some restrictions under prevailing regulations are as below:

- ▶ The Company is not entitled to purchase and contribute capital to purchase real estates, except for the cases where such assets are used as its head office, branches' premises and transaction offices for directly serving the Company's business operations.
- ▶ The Company shall purchase and invest in real estates and fixed assets on the principle that the net carrying value of those assets does not exceed fifty percent (50%) of its total asset value.
- ▶ The Company is not entitled to use more than seventy percent (70%) of its owner equity to invest in corporate bonds. In case it is licensed to conduct proprietary trading, it is allowed to be engaged in repo and reverse repo contracts for listed Government bonds in accordance with relevant regulations

Saigon Securities Incorporation

GENERAL INFORMATION (continued)

THE COMPANY (continued)

Investment restrictions (continued)

- The Company is not entitled to directly conduct or be entrusted to conduct the following activities: Investing in stocks or contributed capital of an entity which owns more than fifty percent (50%) of its chartered capital, except for odd-lot shares at the customers' request; Together with its related parties, investing in five percent (5%) or more of another securities company's chartered capital; Investing in more than twenty percent (20%) of the outstanding stocks and fund certificates in circulation of a listed company; Making investments in more than fifteen percent (15%) of an unlisted organization's stocks, this restriction is not applied to certificates of member funds, exchange traded funds and open funds; Making investments or contributing capital in more than fifteen percent (15%) of the owners' equity of a limited liability company or a business project; Using more than 15% of its owners' equity to invest in an organization or a business project; Using more than 70% of its owners' equity to invest in stocks, contributed capital portions and business projects; Using more than 20% of its owners' equity to invest in unlisted stocks, to contribute capital and to invest in business projects.

BOARD OF DIRECTORS

Members of the Board of Directors during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

| <i>Name</i> | <i>Title</i> | <i>Election</i> |
|----------------------|--------------|-----------------------------|
| Mr. Nguyen Duy Hung | Chairman | Re-elected on 23 April 2015 |
| Mr. Nguyen Hong Nam | Member | Re-elected on 25 April 2014 |
| Mr. Ngo Van Diem | Member | Re-elected on 20 April 2012 |
| Mr. Bui Quang Nghiem | Member | Re-elected on 25 April 2014 |
| Mr. Nguyen Duy Khanh | Member | Elected on 23 April 2015 |
| Mr. Hironoki Oka | Member | Elected on 23 April 2015 |

BOARD OF SUPERVISION

Members of the Board of Supervision during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

| <i>Name</i> | <i>Title</i> | <i>Election</i> |
|----------------------|----------------------------------|-----------------------------|
| Mr. Nguyen Van Khai | Head of the Board of Supervision | Re-elected on 25 April 2016 |
| Mr. Dang Phong Luu | Member | Re-elected on 23 April 2015 |
| Ms. Ho Thi Huong Tra | Member | Re-elected on 20 April 2012 |

MANAGEMENT

Members of the Management during the period from 1 January 2016 to 30 June 2016 and at the date of this report are as follows:

| <i>Name</i> | <i>Title</i> | <i>Appointment/Reappointment</i> |
|---------------------|--------------------------------|----------------------------------|
| Mr. Nguyen Duy Hung | Chief Executive Officer | Appointed on 5 March 2007 |
| Mr. Nguyen Hong Nam | Deputy Chief Executive Officer | Re-appointed on 5 September 2003 |

Saigon Securities Incorporation

GENERAL INFORMATION (continued)

LEGAL REPRESENTATIVE

The legal representative of the Company for the period from 1 January 2016 to 30 June 2016 and at the date of this report is Mr. Nguyen Duy Hung, Chairman of the Board of Directors cum Chief Executive Officer.

AUDITORS

The auditors of the Company are Ernst & Young Vietnam Limited.

Saigon Securities Incorporation

REPORT OF THE BOARD OF MANAGEMENT

Management of Saigon Securities Incorporation ("the Company") is pleased to present its report and the Company's interim consolidated financial statements as at and for the six-month period ended 30 June 2016.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for ensuring that the interim consolidated financial statements give a true and fair view of the interim consolidated financial position as at 30 June 2016 and of the interim consolidated results of its operation, its interim consolidated cash flows and its interim consolidated changes in equity for the six-month period ended 30 June 2016. In preparing these interim consolidated financial statements, the Board of Management is required to:

- ▶ select suitable accounting policies and apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept to disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Company and to ensure that the accounting records comply with the registered accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirmed that the Company has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE BOARD OF MANAGEMENT

The Board of Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Company as at 30 June 2016 and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of interim consolidated financial statements.



For and on behalf of the Board of Management:

Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016



**Building a better
working world**

Ernst & Young Vietnam Limited
28th Floor, Bitexco Financial Tower
2 Hai Trieu Street, District 1
Ho Chi Minh City, S.R. of Vietnam

Tel: +84 8 3824 5252
Fax: +84 8 3824 5250
ey.com

Reference No: 60755007/18665513-LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**To: The Shareholders of
 Saigon Securities Incorporation**

We have reviewed the accompanying interim consolidated financial statements of Saigon Securities Incorporation ("the Company") and its subsidiaries as prepared on 29 August 2016 and set out on pages 7 to 100, which comprise the interim consolidated statement of financial position as at 30 June 2016, the interim consolidated statement of comprehensive income, the interim consolidated statement of cash flows, the interim consolidated statement of changes in equity for the six-month period then ended and the notes thereto.

The Board of Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Company and its subsidiaries as at 30 June 2016, and of the interim consolidated results of their operations, their interim consolidated changes in cash flows and their interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited



Nguyễn Thủy Dương
Deputy General Director
Audit Practising Registration
Certificate No: 0893-2013-004-1

Ho Chi Minh City, Vietnam

29 August 2016

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------|--|-------|------------------------|--------------------------------------|
| | I. OPERATING INCOME | | | |
| 01 | 1. Gain from financial assets at fair value through profit and loss (FVTPL) | | 308,373,832,269 | 339,205,451,494 |
| 01.1 | a. Gain from disposal of financial assets at FVTPL | 5.1 | 208,648,677,779 | 45,961,765,024 |
| 01.2 | b. Gain from revaluation of financial assets at FVTPL | 5.2 | 74,707,287,690 | 275,138,285,018 |
| 01.3 | c. Dividend, interest income from financial assets at FVTPL | 5.3 | 25,017,866,800 | 18,105,401,452 |
| 02 | 2. Gain from held-to-maturity (HTM) investments | 5.3 | 149,889,406,981 | 75,715,927,223 |
| 03 | 3. Gain from loans and receivables | 5.3 | 206,117,310,396 | 139,297,554,418 |
| 04 | 4. Gain from available-for-sale (AFS) financial assets | 5.3 | 57,910,221,478 | 17,524,491,528 |
| 06 | 5. Revenue from brokerage services | 5.4 | 171,533,204,799 | 132,161,437,577 |
| 07 | 6. Revenue from underwriting and issuance agent services | 5.4 | 9,200,000,000 | 174,791,725 |
| 08 | 7. Revenue from advisory services | 5.4 | 24,597,725,276 | 17,000,748,007 |
| 10 | 8. Revenue from securities custodian services | 5.4 | 4,444,803,622 | 3,413,395,011 |
| 11 | 9. Revenue from other activities | 5.4 | 13,520,681,581 | 29,702,913,117 |
| 20 | Total operating revenue | | 945,587,186,402 | 754,196,710,100 |
| | II. OPERATING EXPENSES | | | |
| 21 | 1. Loss from financial assets at fair value through profit and loss (FVTPL) | | 68,626,436,010 | 111,305,607,771 |
| 21.1 | a. Loss from disposal of financial assets at FVTPL | 5.1 | 3,154,475,937 | 36,545,126,734 |
| 21.2 | b. Loss from revaluation of financial assets at FVTPL | 5.2 | 64,992,606,328 | 74,760,481,037 |
| 21.3 | c. Transaction costs of acquisition of financial assets at FVTPL | 6 | 479,353,745 | - |
| 23 | 2. Loss from loans and receivables | | 32,516,040,982 | - |
| 24 | 3. Loss from disposal of AFS financial assets in which: loss from reclassification of AFS financial assets | | 76,201,778 | - |
| 26 | 4. Expenses for proprietary trading activities | | 1,794,656,390 | 1,042,685,875 |
| 27 | 5. Expenses for brokerage services | 7 | 144,794,603,689 | 109,537,903,235 |
| 29 | 6. Expenses for advisory services | 7 | 14,995,568,987 | 6,367,131,654 |
| 31 | 7. Expenses for securities custodian services | 7 | 6,854,796,259 | 5,015,056,763 |
| 32 | 8. Expenses for other activities | 7 | 27,661,436,964 | 29,885,641,900 |
| 40 | Total operating expenses | | 297,319,741,059 | 263,154,027,198 |

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (continued)
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|-------|---|-------|------------------------|--------------------------------------|
| | III. FINANCE INCOME | | | |
| 41 | 1. Realized and unrealized gain from changes in foreign exchange rates | | 62,347,941 | 738,950 |
| 42 | 2. Non-fixed dividend and interest income | | 10,442,082,613 | 21,611,953,108 |
| 43 | 3. Gain from disposal of investments in subsidiaries, associates and joint ventures | | - | 107,833,951,553 |
| 44 | 4. Other gain from investments (share of profit in associates) | | 40,744,575,993 | 43,992,294,436 |
| 50 | Total finance income | 8 | 51,249,006,547 | 173,438,938,047 |
| | IV. FINANCE EXPENSES | | | |
| 51 | 1. Realized and unrealized loss from changes in foreign exchange rates | | 16,781,132 | 10,660,785 |
| 52 | 2. Borrowing costs | | 123,716,590,027 | 46,604,815,875 |
| 60 | Total finance expenses | 9 | 123,733,371,159 | 46,615,476,660 |
| 61 | V. SELLING EXPENSES | | - | - |
| 62 | VI. GENERAL AND ADMINISTRATIVE EXPENSES | 10 | 67,849,303,139 | 60,299,965,096 |
| 70 | VII. OPERATING PROFIT | | 507,933,777,592 | 557,566,179,193 |
| | VIII. OTHER INCOME AND EXPENSES | | | |
| 71 | 1. Other income | | 992,166,510 | 3,758,046,444 |
| 72 | 2. Other expenses | | 62,609,430 | 2,883,933 |
| 80 | Total other operating profit | 11 | 929,557,080 | 3,755,162,511 |
| 90 | IX. PROFIT BEFORE TAX | | 508,863,334,672 | 561,321,341,704 |
| 91 | Realized profit | | 499,148,653,310 | 360,943,537,723 |
| 92 | Unrealized profit | | 9,714,681,362 | 200,377,803,981 |
| 100 | X. CORPORATE INCOME TAX (CIT) EXPENSES | 12 | 84,904,603,940 | 122,014,310,620 |
| 100.1 | Current CIT expense | 12.1 | 92,484,035,777 | 69,266,112,976 |
| 100.2 | Deferred CIT (income)/expense | 12.2 | (7,579,431,837) | 52,748,197,644 |
| 200 | XI. PROFIT AFTER TAX | | 423,958,730,732 | 439,307,031,084 |
| 201 | Attributable to shareholders (i) | | 395,036,582,405 | 409,177,819,169 |
| 202 | Profit after tax after appropriation to reserves (i) | | 382,293,466,843 | 395,978,534,680 |
| 203 | Attributable to non-controlling interest | | (811,787,982) | (669,118,560) |

(i) The figures are estimated after subtracting the prescribed amount appropriated to funds and the amount appropriated to non-controlling interest

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (continued)
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------------|--|-------|------------------------|--------------------------------------|
| 300 | XII. OTHER COMPREHENSIVE INCOME AFTER TAX | | 107,600,288 | 8,012,231,684 |
| 302 | Gain from revaluation of AFS financial assets | | 107,600,288 | 8,012,231,684 |
| 400 | Total comprehensive income | | 424,066,331,020 | 447,319,262,768 |
| 401 | Attributable to shareholders (i) | | 395,144,182,692 | 417,190,050,853 |
| 402 | Attributable to other entities (if any) (ii) | | 28,922,148,328 | 30,129,211,915 |
| 500 | XIII. NET INCOME PER SHARE | | 395,036,582,405 | 409,177,819,169 |
| 501 | Earnings per share (VND/share) | | 823 | 871 |

- (i) The figures are estimated after subtracting the prescribed amount appropriated to funds and the amount appropriated to non-controlling interest
- (ii) Estimated funds for the six-month period ended 30 June 2016 are appropriated based on the appropriation rate of the year 2015



Ms. Hoang Thi Minh Thuy
Chief Accountant



Ms. Nguyen Thi Thanh Ha
Chief Financial Officer



Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2016

| Code | ITEMS | Notes | Ending balance VND | Beginning balance (restated) VND |
|------------|---|-----------|---------------------------|--|
| 100 | A. CURRENT ASSETS | | 11,817,069,778,353 | 10,974,951,947,412 |
| 110 | I. Financial assets | | 11,569,591,661,482 | 10,733,304,674,029 |
| 111 | 1. Cash and cash equivalents | 14 | 619,983,755,040 | 746,360,295,275 |
| 111.1 | a. Cash | | 443,823,280,041 | 511,360,295,275 |
| 111.2 | b. Cash equivalents | | 176,160,474,999 | 235,000,000,000 |
| 112 | 2. Fair value through profit and loss (FVTPL) financial assets | 16.1 | 1,067,366,303,651 | 1,088,372,380,148 |
| 113 | 3. Held-to-maturity (HTM) investments | 16.2 | 4,705,448,224,318 | 4,431,399,641,147 |
| 114 | 4. Loans | 16.3 | 4,383,735,998,455 | 3,634,072,568,580 |
| 115 | 5. Available-for-sale (AFS) financial assets | 16.4 | 618,310,385,039 | 803,351,191,599 |
| 116 | 6. Provision for impairment of financial assets and mortgage assets | 16.5 | (31,150,434,842) | - |
| 117 | 7. Receivables | 17 | 187,875,734,170 | 7,701,827,470 |
| 117.1 | a. Receivables from disposal of financial assets | | 167,893,482,170 | 2,531,847,570 |
| 117.2 | b. Receivables and accruals from dividend and interest income | | 19,982,252,000 | 5,169,979,900 |
| 117.3 | - Receivables from due dividend and interest income | | 133,000,000 | 133,000,000 |
| 117.3.1 | In which: Doubtful receivables from dividend and interest income which have been due but not yet received | | 133,000,000 | 133,000,000 |
| 117.4 | - Accruals for dividend and interest income | | 19,849,252,000 | 5,036,979,900 |
| 119 | 8. Receivables from services provided by the Company | 17 | 9,042,061,562 | 9,353,388,977 |
| 122 | 9. Other receivables | 17 | 13,776,352,188 | 16,124,492,793 |
| 129 | 10. Provision for impairment of receivables | 17 | (4,796,718,099) | (3,431,111,960) |
| 130 | II. Other current assets | 18 | 247,478,116,871 | 241,647,273,383 |
| 131 | 1. Advances | | 8,879,801,716 | 3,278,848,232 |
| 133 | 2. Short-term prepaid expenses | | 8,100,649,072 | 8,548,603,317 |
| 134 | 3. Short-term deposits, collaterals and pledges | | 709,530,100 | 851,648,005 |
| 135 | 4. Other current assets | | 229,788,135,983 | 228,968,173,829 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

| Code | ITEMS | Notes | Ending balance VND | Beginning balance (restated) VND |
|------------|--|-----------|---------------------------|--|
| 200 | B. NON-CURRENT ASSETS | | 1,689,839,844,675 | 1,178,479,650,116 |
| 210 | I. Long-term financial assets | | 1,188,727,534,121 | 687,417,114,391 |
| 212 | 1. Investments | 16.7 | 1,188,727,534,121 | 687,417,114,391 |
| 212.1 | - HTM financial investments | | 521,317,888,889 | 50,000,000,000 |
| 212.3 | - Investments in associates | | 667,409,645,232 | 637,417,114,391 |
| 220 | II. Fixed assets | | 133,727,899,630 | 131,682,063,084 |
| 221 | 1. Tangible fixed assets | 19 | 14,683,481,631 | 14,797,817,761 |
| 222 | - Cost | | 89,868,290,758 | 87,250,084,078 |
| 223a | - Accumulated depreciation | | (75,184,809,127) | (72,452,266,317) |
| 227 | 2. Intangible fixed assets | 20 | 119,044,417,999 | 116,884,245,323 |
| 228 | - Cost | | 171,775,546,861 | 167,521,245,561 |
| 229a | - Accumulated depreciation | | (52,731,128,862) | (50,637,000,238) |
| 230 | III. Investment properties | 21 | 260,738,692,800 | 268,409,921,032 |
| 231 | Cost | | 308,051,149,059 | 311,647,615,101 |
| 232a | Accumulated depreciation | | (47,312,456,259) | (43,237,694,069) |
| 240 | IV. Construction in progress | | 298,340,000 | 298,340,000 |
| 250 | V. Other long-term assets | | 106,347,378,124 | 90,672,211,609 |
| 251 | 1. Long-term deposits, collaterals and pledges | | 17,871,710,065 | 17,287,240,210 |
| 252 | 2. Long-term prepaid expenses | 22 | 10,636,143,736 | 2,405,087,368 |
| 253 | 3. Deferred income tax asset | 23 | 57,839,524,323 | 50,979,884,031 |
| 254 | 4. Payment for Settlement Assistance Fund | 24 | 20,000,000,000 | 20,000,000,000 |
| 270 | TOTAL ASSETS | | 13,506,909,623,028 | 12,153,431,597,528 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

| Code | ITEMS | Notes | Ending balance VND | Beginning balance (restated) VND |
|------------|--|-----------|---------------------------|--|
| 300 | C. LIABILITIES | | 6,427,324,453,245 | 5,425,822,583,238 |
| 310 | I. Current liabilities | | 6,392,270,959,684 | 4,702,545,475,813 |
| 311 | 1. Short-term loans and financial leases | 25 | 5,296,247,046,853 | 3,913,847,967,537 |
| 312 | - Short-term loans | | 5,296,247,046,853 | 3,913,847,967,537 |
| 316 | 2. Short-term bonds | 26 | 687,000,000,000 | - |
| 318 | 3. Payables for securities transaction activities | 27 | 1,669,667,200 | 308,942,165,126 |
| 320 | 4. Short-term trade payables | 28 | 754,210,400 | 4,847,340,451 |
| 321 | 5. Short-term advances from customers | | 5,131,833,168 | 4,893,483,331 |
| 322 | 6. Statutory obligations | 29 | 78,341,480,753 | 91,848,160,110 |
| 323 | 7. Payables to employees | | 3,555,111,495 | 3,908,502,405 |
| 324 | 8. Employee benefits | | 9,733,552 | 6,742,952 |
| 325 | 9. Short-term accrued expenses | 30 | 36,943,737,170 | 63,406,571,076 |
| 327 | 10. Short-term deferred income | | 40,196,362 | - |
| 329 | 11. Other current liabilities | 31 | 130,465,191,820 | 194,911,136,262 |
| 331 | 12. Bonus and welfare fund | 32 | 152,112,750,911 | 115,933,406,563 |
| 340 | II. Non-current liabilities | | 35,053,493,561 | 723,277,107,425 |
| 346 | 1. Long-term bonds | | - | 687,500,000,000 |
| 351 | 2. Long-term deferred income | | 33,511,108,968 | 33,511,108,968 |
| 352 | 3. Long-term deposits, collaterals and pledges from others | | 449,424,280 | 453,246,599 |
| 356 | 4. Deferred income tax liability | 23 | 1,092,960,313 | 1,812,751,858 |
| 400 | D. OWNERS' EQUITY | | 7,079,585,169,783 | 6,727,609,014,290 |
| 410 | I. Owners' equity | 33 | 7,079,585,169,783 | 6,727,609,014,290 |
| 411 | 1. Share capital | 33.2 | 4,820,899,676,819 | 4,825,142,703,161 |
| 411.1 | - Contributed capital | | 4,800,636,840,000 | 4,800,636,840,000 |
| 411.1a | + Common shares | | 4,800,636,840,000 | 4,800,636,840,000 |
| 411.2 | - Share premium | | 29,285,860,000 | 29,285,860,000 |
| 411.4 | - Other capital | | (8,611,585,281) | (4,609,514,439) |
| 411.5 | - Treasury shares | | (411,437,900) | (170,482,400) |
| 412 | 2. Difference from revaluation of financial assets at fair value | 33.2 | (2,939,955,476) | (3,123,757,542) |
| 413 | 3. Differences due to exchange rate | | 26,615,129,605 | 31,013,180,718 |
| 414 | 4. Charter capital supplementary reserve | 33.2 | 311,560,605,893 | 268,076,952,217 |
| 415 | 5. Operational risk and financial reserve | 33.2 | 227,053,011,209 | 183,569,357,533 |
| 417 | 6. Undistributed profit | 33.1 | 1,616,068,127,350 | 1,341,790,215,838 |
| 417.1 | - Unrealized profit | | (176,534,586,693) | (186,249,268,054) |
| 417.2 | - Realized profit | | 1,792,602,714,043 | 1,528,039,483,892 |
| 418 | 7. Non-controlling interest | | 80,328,574,383 | 81,140,362,365 |
| 420 | II. Other sources and funds | | - | - |
| 440 | TOTAL LIABILITIES AND OWNERS' EQUITY | | 13,506,909,623,028 | 12,153,431,597,528 |
| 450 | PROFIT DISTRIBUTED TO SHAREHOLDERS | | - | - |
| 451 | Profit distributed to shareholders during the period | | - | - |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS

Unit: number of shares/VND

| Code | ITEMS | Notes | Ending balance | Beginning balance (restated) |
|-------|---|-------|-----------------|---------------------------------|
| | A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS | | | |
| 005 | Foreign currencies (VND equivalent) | 34.1 | 110,260,809,932 | 112,535,336,085 |
| 006 | Outstanding shares (number of shares) | 34.2 | 480,033,318 | 480,057,365 |
| 007 | Treasury shares (number of shares) | 34.3 | 30,366 | 6,319 |
| 008 | Financial assets of the Company listed/registered at VSD (number of shares) | 34.5 | 35,937,428 | 32,748,913 |
| 008.1 | Unrestricted financial assets | | 5,058,505 | 14,403,247 |
| 008.3 | Mortgage financial assets | | 29,302,843 | 18,342,666 |
| 008.5 | Financial assets awaiting settlement | | 1,576,080 | 3,000 |
| 009 | Non-traded financial assets deposited at VSD of the Company (number of shares) | 34.7 | 1,542,870 | 1,542,885 |
| 009.1 | Unrestricted and non-traded financial assets deposited at VSD | | 1,442,870 | 1,442,885 |
| 009.2 | Restricted and non-traded financial assets deposited at VSD | | 100,000 | 100,000 |
| 010 | Awaiting financial assets of the Company (number of shares) | 34.8 | 662 | 158,755 |
| 012 | Financial assets which have not been deposited at VSD of the Company (number of shares) | 34.9 | 3,779,140 | 3,779,140 |
| 013 | Entitled financial assets of the Company (number of shares) | 34.10 | 6,721 | 176 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: number of shares

| Code | ITEMS | Notes | Ending balance | Beginning balance (restated) |
|-------|--|-------|----------------|---------------------------------|
| | B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS | | | |
| 021 | Financial assets listed/registered at VSD of investors | 34.11 | 2,470,940,673 | 2,149,265,402 |
| 021.1 | Unrestricted financial assets | | 2,042,173,064 | 1,742,349,331 |
| 021.2 | Restricted financial assets | | 86,843,987 | 74,857,105 |
| 021.3 | Mortgage financial assets | | 305,497,056 | 274,176,432 |
| 021.4 | Blocked financial assets | | - | - |
| 021.5 | Financial assets awaiting settlement | | 36,426,566 | 57,882,534 |
| 021.6 | Financial assets awaiting lending | | - | - |
| 022 | Non-traded financial assets deposited at VSD | 34.12 | 97,153,349 | 101,347,832 |
| 022.1 | Unrestricted and non-traded financial assets deposited at VSD | | 57,245,638 | 52,706,023 |
| 022.2 | Restricted and non-traded financial assets deposited at VSD | | 5,238,583 | 13,972,681 |
| 022.3 | Mortgaged and non-traded financial assets deposited at VSD | | 34,669,128 | 34,669,128 |
| 023 | Awaiting financial assets of investors | 34.13 | 32,770,972 | 51,201,962 |
| 024 | Financial assets unlisted/unregistered at VSD of investors | 34.14 | 2,584,144 | 2,291,250 |
| 025 | Entitled financial assets of investors | 34.15 | 14,518,146 | 2,185,917 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: VND

| Code | ITEMS | Notes | Ending balance | Beginning balance (restated) |
|-------|--|-------|-------------------|---------------------------------|
| | B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued) | | | |
| 026 | Investors' deposits | | 1,666,551,656,525 | 1,244,049,806,891 |
| 027 | Investors' deposits for securities trading activities | 34.16 | 1,639,929,475,056 | 1,241,656,219,531 |
| 027.1 | Investors' deposits managed by the Company for securities trading activities | | 1,629,458,252,656 | 1,239,463,316,338 |
| 027.2 | Investors' deposits managed by commercial banks for securities trading activities | | 10,471,222,400 | 2,192,903,193 |
| 029 | Deposits of securities issuers | 34.17 | 26,622,181,469 | 2,393,587,360 |
| 030 | Payables to investors - investors' deposits for securities trading activities managed by the Company | 34.18 | 1,629,458,252,656 | 1,239,463,316,338 |
| 030.1 | Payables to investors - domestic investors' deposits for securities trading activities managed by the Company | | 1,524,337,210,042 | 1,136,419,483,706 |
| 030.2 | Payables to investors - foreign investors' deposits for securities trading activities managed by the Company | | 105,121,042,614 | 103,043,832,632 |
| 031 | Payables to investors - investors' deposits for securities trading activities managed by commercial banks | 34.18 | 10,471,222,400 | 2,192,903,193 |
| 031.1 | Payables to investors - domestic investors' deposits for securities trading activities managed by commercial banks | | 307,729,350 | 56,841,750 |
| 031.2 | Payables to investors - foreign investors' deposits for securities trading activities managed by commercial banks | | 10,163,493,050 | 2,136,061,443 |

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2016

OFF-BALANCE SHEET ITEMS (continued)

Unit: VND

| Code | ITEMS | Notes | Ending balance | Beginning balance (restated) |
|------|--|-------|-------------------|---------------------------------|
| | B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued) | | | |
| 032 | Payables to securities issuers | 34.19 | 25,629,997,160 | 81,800,000 |
| 034 | Investors' payables to the Company | 34.20 | 4,152,025,705,866 | 3,349,821,357,080 |
| 035 | Dividend, bond principal and interest payables | 34.21 | 992,184,309 | 2,311,787,360 |



Ms. Hoang Thi Minh Thuy
Chief Accountant



Ms. Nguyen Thi Thanh Ha
Chief Financial Officer



Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------|---|-------|--------------------------|--------------------------------------|
| | I. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 01 | 1. Net profit before tax | | 508,863,334,672 | 561,321,341,704 |
| 02 | 2. Adjustments for: | | (258,153,049,991) | (289,582,142,609) |
| 03 | Depreciation and amortization | 19,20 | 9,519,681,920 | 10,809,095,650 |
| 04 | Addition/(reversal) of provisions | | 32,516,040,981 | (175,134,842) |
| 06 | Accrued expenses, prepaid expenses | | (605,673,184) | (1,937,085,391) |
| 07 | Gain, loss from investments in subsidiaries, associates and other long-term investments | | (132,945,094,581) | (171,996,405,018) |
| 08 | Accrued interest income | | (289,061,831,674) | (174,927,449,123) |
| 09 | Other adjustments | | 122,423,826,547 | 48,644,836,115 |
| | - Interest expenses | | 123,716,590,027 | 46,604,815,874 |
| | - Other gain/loss | | (1,292,763,480) | 2,040,020,241 |
| 10 | 3. Increase in non-monetary expenses | | 65,068,808,106 | 74,760,481,038 |
| 11 | Loss from revaluation of financial assets at FVTPL | 5.2 | 64,992,606,328 | 74,760,481,038 |
| 15 | Impairment of AFS financial assets | | 76,201,778 | - |
| 20 | 4. Decrease in non-monetary income | | (74,707,287,689) | (275,138,285,021) |
| 21 | Gain from revaluation of financial assets at FVTPL | 5.2 | (74,707,287,689) | (275,138,285,021) |
| 30 | 5. Changes in operating assets and liabilities | | (316,188,729,685) | 364,752,194,912 |
| 31 | Decrease/(Increase) in financial assets at FVTPL | | 30,644,556,083 | (169,924,063,032) |
| 32 | Decrease in HTM financial assets | | 242,979,571,135 | 768,977,437,650 |
| 33 | Increase in loans | | (749,663,429,875) | (276,261,783,160) |
| 34 | Decrease in AFS financial assets | | 174,058,050,408 | 43,552,277,253 |
| 35 | Increase in other assets | | (14,207,477,436) | (1,591,673,799) |
| 42 | 6. Operating income before changes in working capital | | (75,116,924,587) | 436,113,590,024 |
| 43 | Increase in receivables from disposal of financial assets | | (165,361,634,600) | (96,729,615,100) |
| 45 | Decrease in receivables from services provided by the Company | | 298,168,510 | 9,134,042,611 |
| 47 | Decrease in other receivables | | 583,002,035 | 44,423,289,855 |
| 48 | Decrease in trade payables | | (4,077,581,400) | (2,797,086,445) |
| 50 | Decrease in statutory payables | | (2,937,646,202) | (11,075,596,257) |
| 51 | (Decrease)/increase in other payables | | (371,702,051,005) | 146,125,515,969 |
| 52 | Current income tax paid | | (103,043,540,293) | (69,600,569,196) |
| 53 | Other receipts from operating activities | | 299,155,115,791 | 186,130,918,465 |
| | Interest income receipt | | 285,399,684,791 | 186,127,693,465 |
| | Other receipts | | 13,755,431,000 | 3,225,000 |
| 54 | Other payments for operating activities | | (187,226,402,509) | (63,298,384,471) |
| | Interest expenses paid | | (149,573,750,749) | (23,923,164,646) |
| | Other payments | | (37,652,651,760) | (39,375,219,825) |
| 60 | Net cash flows (used in)/from operating activities | | (609,429,494,260) | 578,426,105,455 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------|--|-------|--------------------------|--------------------------------------|
| | II. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 61 | Purchase and construction of fixed assets, investment properties and other long-term assets | | (5,245,907,885) | (2,225,467,879) |
| 62 | Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets | | - | 12,136,004 |
| 63 | Cash payments for investment in subsidiaries, associates, joint ventures and other investments | | (2,168,505,600,000) | (1,783,171,215,710) |
| 64 | Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments | | 1,175,100,000,000 | 325,965,947,303 |
| 65 | Interest and dividends from long-term investments received | | 100,134,583,094 | 66,302,239,628 |
| 70 | Net cash flow used in investing activities | | (898,516,924,791) | (1,393,116,360,654) |
| | III. CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 71 | Cash receipt from issuance of bonds, capital contributed from shareholders | | - | 52,517,860,000 |
| 72 | Repayment of capital contributed by shareholders, repurchase of issued shares | | (240,955,500) | (169,830,000) |
| 73 | Drawdown of borrowings | | 17,173,827,872,147 | 9,216,174,539,622 |
| 74 | Repayment of borrowings | | (15,791,928,792,831) | (8,465,906,491,274) |
| 76 | Dividends, profit distributed to shareholders | | (88,245,000) | (42,020,000) |
| 80 | Net cash flow from financing activities | | 1,381,569,878,816 | 802,574,058,348 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2016

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|-------|--|-------|-----------------------|--------------------------------------|
| 90 | NET DECREASE IN CASH DURING THE PERIOD | | (126,376,540,235) | (12,116,196,851) |
| 101 | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 14 | 746,360,295,275 | 1,007,648,569,007 |
| 102 | Cash at banks at the beginning of the period | | | |
| 102.1 | Cash at banks for operation of the Company | | 511,361,582,848 | 632,648,569,007 |
| 102.2 | Cash equivalents | | 235,000,000,000 | 375,000,000,000 |
| 102.3 | Foreign exchange differences | | (1,287,573) | - |
| 103 | CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 14 | 619,983,755,040 | 995,532,372,156 |
| 104 | Cash at banks at the end of the period | | | |
| 104.1 | Cash at banks for operation of the Company | | 445,116,043,520 | 668,480,215,911 |
| 104.2 | Cash equivalents | | 176,160,474,999 | 325,000,000,000 |
| 104.3 | Foreign exchange differences | | (1,292,763,479) | 2,052,156,245 |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2016

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------|--|-------|--------------------------|--------------------------------------|
| | I. Cash flows from brokerage and trust activities of the customers | | | |
| 01 | Cash receipt from disposal of securities on behalf of customers | | 36,495,057,265,655 | 22,646,654,799,981 |
| 02 | Cash payment for acquisition of securities on behalf of customers | | (39,980,782,754,487) | (25,129,225,152,964) |
| 09 | Cash receipt for settlement of securities transactions of customers (receipt/withdrawal) | | 4,714,012,340,563 | 3,316,404,438,944 |
| 11 | Cash payment for custodian fees of customers | | (5,787,810,086) | (7,184,645,778) |
| 14 | Cash receipt from securities issuers | | 68,936,767,200 | 473,426,842,000 |
| 15 | Cash payment to securities issuers | | (868,933,959,211) | (806,785,499,714) |
| 20 | Net increase in cash during the period | | 422,501,849,634 | 493,290,782,469 |
| 30 | II. Cash and cash equivalents of customers at the beginning of the period | | 1,244,049,806,891 | 945,003,315,997 |
| 31 | Cash at banks at the beginning of the period: | | 1,244,049,806,891 | 945,003,315,997 |
| 32 | Investors' deposits managed by the Company | | 1,239,463,316,338 | 943,333,972,189 |
| | <i>In which term deposits:</i> | | - | - |
| 33 | Investors' deposits managed by commercial banks | | 2,192,903,193 | 810,026,688 |
| | <i>In which term deposits:</i> | | - | - |
| 36 | Deposits of securities issuers | | 2,393,587,360 | 859,317,120 |
| | <i>In which term deposits:</i> | | - | - |

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2016

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

| Code | ITEMS | Notes | Current period VND | Previous period (restated) VND |
|------|--|-------|--------------------------|--------------------------------------|
| 40 | III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30) | | 1,666,551,656,525 | 1,438,294,098,466 |
| 41 | Cash at banks at the end of the period: | | 1,666,551,656,525 | 1,438,294,098,466 |
| 42 | Investors' deposits managed by the Company for securities trading activities | | 1,629,458,252,656 | 1,424,491,668,772 |
| | <i>In which term deposits:</i> | | - | - |
| 43 | Investors' deposits managed by commercial banks for securities trading activities | | 10,471,222,400 | 7,128,520,109 |
| | <i>In which term deposits:</i> | | - | - |
| 46 | Deposits of securities issuers | | 26,622,181,469 | 6,673,909,585 |
| | <i>In which term deposits:</i> | | - | - |



Ms. Hoang Thi Minh Thuy
Chief Accountant



Ms. Nguyen Thi Thanh Ha
Chief Financial Officer



Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2016

Unit: VND

| ITEMS | Notes | Beginning balance (restated) | | Increase/(Decrease) | | | | Ending balance | |
|---|-------|---------------------------------|--------------------------|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|--------------------------|
| | | 1 January 2015 | 1 January 2016 | Previous period | | Current period | | 30 June 2015 | 30 June 2016 |
| | | | | Increase | Decrease | Increase | Decrease | | |
| A | B | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| I. CHANGES IN OWNERS' EQUITY | | | | | | | | | |
| Share capital | 33.2 | 3,875,960,835,783 | 4,825,142,703,161 | 764,632,100,000 | (344,440,181,239) | (240,955,500) | (4,002,070,842) | 4,296,152,754,544 | 4,820,899,676,819 |
| Charter capital | | 300,000,000,000 | 300,000,000,000 | - | - | - | - | 300,000,000,000 | 300,000,000,000 |
| Supplemental capital | | 3,237,949,420,000 | 4,500,636,840,000 | 735,378,570,000 | - | - | - | 3,973,327,990,000 | 4,500,636,840,000 |
| Share premium | | 342,196,810,218 | 29,285,860,000 | 29,423,360,000 | (342,270,310,218) | - | - | 29,349,860,000 | 29,285,860,000 |
| Other capital | | (4,185,339,535) | (4,609,514,439) | - | (2,169,871,021) | - | (4,002,070,842) | (6,355,210,556) | (8,611,585,281) |
| Treasury share | | (54,900) | (170,482,400) | (169,830,000) | - | (240,955,500) | - | (169,884,900) | (411,437,900) |
| Charter capital supplementary reserve | 33.2 | 228,753,241,307 | 268,076,952,217 | 39,323,710,910 | - | 43,483,653,676 | - | 268,076,952,217 | 311,560,605,893 |
| Operational risk and financial reserve fund | 33.2 | 144,245,646,623 | 183,569,357,533 | 39,323,710,910 | - | 43,483,653,676 | - | 183,569,357,533 | 227,053,011,209 |
| Difference from revaluation of AFS financial assets | | (13,462,919,042) | (3,123,757,542) | 11,038,388,328 | (3,026,156,644) | 405,717,376 | (221,915,310) | (5,450,687,358) | (2,939,955,476) |
| Differences due to foreign exchange | 33.2 | - | 31,013,180,718 | 19,244,351,744 | - | - | (4,398,051,113) | 19,244,351,744 | 26,615,129,605 |
| Undistributed profit | 33.2 | 1,455,453,294,270 | 1,341,790,215,838 | 514,944,546,448 | (575,801,947,429) | 489,763,125,044 | (215,485,213,532) | 1,394,595,893,289 | 1,616,068,127,350 |
| Realized profit | | 1,923,556,624,130 | 1,528,039,483,892 | 239,806,261,430 | (501,041,466,392) | 415,055,837,354 | (150,492,607,203) | 1,662,321,419,168 | 1,792,602,714,043 |
| Unrealized profit | | (468,103,329,860) | (186,249,268,054) | 275,138,285,018 | (74,760,481,037) | 74,707,287,690 | (64,992,606,329) | (267,725,525,879) | (176,534,586,693) |
| Non-controlling interest | | 82,855,645,584 | 81,140,362,365 | - | (677,926,522) | - | (811,787,982) | 82,177,719,062 | 80,328,574,383 |
| TOTAL | | 5,773,805,744,525 | 6,727,609,014,290 | 1,388,506,808,340 | (923,946,211,834) | 576,895,194,272 | (224,919,038,779) | 6,238,366,341,031 | 7,079,585,169,783 |

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2016

Unit: VND

| ITEMS | Notes | Beginning balance (restated) | | Increase/(Decrease) | | | | Ending balance | |
|---|-------|---------------------------------|-----------------|---------------------|-----------------|----------------|---------------|-----------------|-----------------|
| | | 1 January 2015 | 1 January 2016 | Previous period | | Current period | | 30 June 2015 | 30 June 2016 |
| | | | | Increase | Decrease | Increase | Decrease | | |
| A | B | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| II. OTHER COMPREHENSIVE INCOME | | | | | | | | | |
| Loss from revaluation of AFS financial assets | | (13,462,919,042) | (3,123,757,542) | 11,038,388,328 | (3,026,156,644) | 405,717,376 | (221,915,310) | (5,450,687,358) | (2,939,955,476) |
| TOTAL | | (13,462,919,042) | (3,123,757,542) | 11,038,388,328 | (3,026,156,644) | 405,717,376 | (221,915,310) | (5,450,687,358) | (2,939,955,476) |


Ms. Hoang Thi Minh Thuy
Chief Accountant


Ms. Nguyen Thi Thanh Ha
Chief Financial Officer


Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2016 and for the six-month period then ended

1. CORPORATE INFORMATION

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operation License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequently amended licenses.

The Company's principal activities are to provide brokerage service, securities trading, finance and investment advisory service, custodian service, and underwriting for securities issues.

As at 30 June 2016, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau, Nha Trang and has transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 June 2016 was 660 persons (31 December 2015: 616 persons).

Subsidiaries

As at 30 June 2016, the Company had two (02) directly owned subsidiaries as follows:

| <i>Company name</i> | <i>Established under</i> | <i>Business sector</i> | <i>Charter capital</i> | <i>% holding</i> |
|---|--|--|------------------------|------------------|
| SSI Asset Management Company Ltd. (SSIAM) | Operating License No. 19/UBCK- GP dated 03 August 2007 | Investment fund management and investment portfolio management | VND30 billion | 100% |
| SSI Investment Member Fund (SSI IMF) | Approval Letter of Member Fund Foundation No. 130/TB-UBCK dated 27 July 2010 | Investment in securities and other investible assets, including real estates | VND390 billion | 80% |

In addition, as at 30 June 2016, the Company has one (01) subsidiary named SSI International Corporation, indirectly owned via SSI Investment Member Fund.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Associates

As at 30 June 2016, the Company had three (03) indirectly owned associates presented on the interim consolidated financial statements as follows:

| <i>Name</i> | <i>Business establishment</i> | <i>Industry operation</i> | <i>Charter capital (VND)</i> |
|---|--|--|----------------------------------|
| The Pan Group (PAN) | Business Registration No. 0301472704 dated 23 March 2016 issued by Ho Chi Minh City Department of Planning and Investment (13 th amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange. | House cleaning services; Industrial cleaning equipment trading; House repairs services; Insecticide services; House, landscape, gardens, rockeries, parks, zoos decoration services; Real estate business; Building management services; Financial support services. | 1,008,724,970,000 |
| Vietnam Fumigation Joint Stock Company (VFG) | Vietnam Fumigation Joint Stock Company is transformed from a State - owned enterprise, which was Vietnam Fumigation Company under Ministry of Agriculture and Rural Development, under Decision No. 70/QĐ-TTĐ dated 3 May 2001 issued by Prime Minister of the Socialist Republic of Vietnam. The Company operates under the first Business Registration No. 0302327629 dated 31 December 2001 issued by Ho Chi Minh City Department of Planning and Investment and 23 rd amended license dated 11 September 2015. The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange. | Production, processing, carton boxes, packaging; plant protection products and fumigating materials; Provision of fumigating services, eradication of harmful animals for agricultural and forestry products, and other materials; Trading of pesticide, plant protection materials, fumigation materials; Trading of materials and chemicals for agricultural production (except for toxic substances); Fertilizer wholesale; Handling, maintenance, sanitation in factories, warehouses, offices services; Anti - termite service; Anti-termite service for the construction work; Renting office, warehouse; Goods inspection; Caring service for agricultural products; Wholesale corn and other grains. | 182,856,360,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

1. **CORPORATE INFORMATION** (continued)

Associates (continued)

| <i>Name</i> | <i>Business establishment</i> | <i>Industry operation</i> | <i>Charter capital (VND)</i> |
|---|--|--|------------------------------|
| Dong Nai Port Joint Stock Company (PDN) | <p>The company was initially a State-owned enterprise, which was Dong Nai Port Company under Dong Nai Department of Transport. It was privatized under Decision No. 3004 dated 24 August 2005 issued by People's Committee of Dong Nai Province.</p> <p>The Company operates under the first Business Registration No. 4703000301 dated 4 January 2006 and subsequent amended Business Registration No. 3600334112 dated 27 October 2009, 27 December 2010 and 19 March 2016 issued by Dong Nai Department of Planning and Investment.</p> <p>The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange.</p> | Warehouses and wharf services; Loading and unloading, transportation of goods in and out of the port; Loading and unloading equipments and vehicles repairs services; Agents and maritime services; Fuel supply services; Building materials trading; Entertainment services for ship's crews; Infrastructure and real estate investment and business. | 123,479,870,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The interim consolidated financial statements of the Company (the "Company") expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 providing guidance on accounting policies applicable to securities companies, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies, Vietnamese Accounting Standard No. 27 – Interim financial statements and other Vietnamese Accounting Standards as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal Voucher system.

2.3 *Fiscal year*

The Company's first fiscal year started on 5 April 2000 and ended on 31 December 2000.

The Company's following fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month period ended on 31 March, 30 June, 30 September and 31 December each year. For the purpose of preparing quarterly financial statements, the Company applies forms and explanations of financial statements in accordance with the Accounting System Handbook issued together with Circular No. 210/2014/TT-BTC dated 30 December 2014 providing guidance on accounting policies applicable to securities companies.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)

2.4 Interim financial statements

The Company prepares its interim financial statements for the six-month period from 1 January to 30 June to submit to authorities in accordance with requirements of Circular No. 155/2015/TT-BTC dated 6 October 2015 issued by the Ministry of Finance.

2.5 Accounting currency

The interim consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

2.6 Basis of consolidation

The consolidated financial statements comprise the financial statements of Saigon Securities Incorporation (the parent company), and its subsidiaries for the six-month period ended 30 June 2016.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company, and are presented separately in the interim consolidated statement of comprehensive income and within equity in the interim consolidated statement of financial position, separately from parent shareholders' equity.

3. STATEMENT OF COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Board of Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the interim consolidated financial statements.

Accordingly, the accompanying interim consolidated statement of comprehensive income, interim consolidated statement of financial position, interim consolidated statement of cash flows, interim consolidated statement of change in owners' equity and notes to the interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies and disclosures*

On 30 December 2014, the Ministry of Finance issued Circular No. 210/2014/TT-BTC providing guidance on accounting policies applicable to securities companies ("Circular 210"). This Circular replaces Circular No. 95/2008/TT-BTC dated 24 October 2008 of the Ministry of Finance providing guidance on accounting policies applicable to securities companies and Circular No. 162/2010/TT-BTC dated 20 October 2010 amending and supplementing Circular No. 95/2008/TT-BTC. Circular 210 is applicable to fiscal year beginning on or after 1 January 2016. Circular 210 prescribes contents concerning accounting vouchers, system of accounting accounts as well as method of preparing and presenting the financial statements of securities companies.

Circular 210 leads to the following significant changes:

- ▶ Changes in name and content of the financial statements: balance sheet and income statement are renamed as statement of financial position and statement of comprehensive income respectively; statement of other comprehensive income, statement of cash flows from brokerage and trust activities of investors are separately presented as a part of the basic financial statements.
- ▶ Financial assets are categorised into four groups: financial assets at fair value through profit and loss, available-for-sale financial assets, held-to-maturity investments and loans.
- ▶ Assets and liabilities of securities companies and investors (including deposits, securities investment and payable accounts) are separately managed.

In addition, Circular 210 provides guidance on measurement of financial assets as follows:

- ▶ Financial assets at fair value through profit and loss (FVTPL): are recognized at fair value in the statement of financial position of the Company. Difference arisen from the revaluation of these assets is recognized as revenue or expense from financial assets at FVTPL in the statement of comprehensive income.
- ▶ Available-for-sale (AFS) financial assets: are recognized at fair value. Any gain or loss arisen from revaluation of AFS financial assets is recognized directly in owners' equity (Other comprehensive income), except for loss from impairment of AFS financial assets.
- ▶ Held-to-maturity (HTM) financial assets: are recognized at amortised cost based on effective interest rate method.
- ▶ Loans: are recognized at amortised cost based on effective interest method.

However, as the prevailing Law on Accounting does not allow the use of fair value basis, financial assets which are supposed to be recognized at fair value as above will continue being recognized at cost less reduction in value due to revaluation (if any) for the six-month period ended 30 June 2016.

Circular 210 takes effect from 1 January 2016, except for the regulation on fair value recognition of financial assets which will be effective from 1 January 2017 in line with the effectiveness of Law on Accounting No. 88/2015/QH13.

The Company has restated the comparative figures of previous period in accordance with Circular 210's requirements as presented in Note 39.7.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.2 Standards and regulations issued but not yet taken effect

On 20 November 2015, the National Assembly of Vietnam passed the Law on Accounting No. 88/2015/QH13 ("the new Accounting Law"). The new Accounting Law extends its governing scope to electronic accounting documents and allows the application of fair value basis for some types of assets and liabilities whose value frequently varies in line with market fluctuation, provided that the fair value of these assets and liabilities can be reliably determined. The new Accounting Law takes effect from 1 January 2017.

4.3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.4 Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - there is evidence of a recent actual pattern of short-term profit-taking; or
 - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost and subsequently recognized at cost less the reduction in the fair value of these financial assets as the prevailing Law on Accounting does not allow the use of fair value basis.

The loss arising from the reduction in the fair value of financial assets at FVTPL (calculated as the difference between the market value of financial assets at FVTPL in accordance with Circular No. 146/2014/TT-BTC – Notes 4.8 and cost) is recognized in "Loss from revaluation of FVTPL financial assets" in the interim consolidated statement of comprehensive income. The positive difference arising from the revaluation of the financial assets at FVTPL in comparison with the previous period (reversal of provision) is recognized in "Gain from revaluation of FVTPL financial assets" in the interim consolidated statement of comprehensive income.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses for proprietary trading in the interim consolidated statement of comprehensive income.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agent fee and banking transaction fee. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

4.6 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed in the market, with the exceptions of:

- ▶ The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss statements;
- ▶ The amounts categorized by the entity as available for sale upon initial recognition; or
- ▶ The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

Loans are classified into 5 groups in accordance with qualitative and quantitative method prescribed in Circular 210.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Loans (continued)

Loans shall be classified into the groups with lower risk in cases where customers have made full repayment of the principals and interests under the initial repayment term (for overdue loans) or under restructured repayment term (for restructured loans); and at the same time satisfy the following conditions: there are documents which prove that customers have made the repayments; and the Company has sufficient grounds to assess that the customers have full capability to fully and timely repay the remaining principals and interests.

Loans shall be classified into the groups with higher risks in the following cases:

- ▶ There are disadvantage changes in the environment and business sector (such as natural calamities, epidemics, economic environment, etc.) which directly impact the customers' capability to make repayments;
- ▶ Criteria of profitability, solvency, ratio of debts on capital, cash flow, capability of customers to make repayments have continuously declined or experienced significant changes resulting to the tendency of decline in 3 consecutive times of assessment and loan classification;
- ▶ Customers fail to fully, honestly and timely provide financial information at the request of the Company for purpose of assessing the repayment capability of customers;
- ▶ Loans, which have been classified into Group 2, Group 3, Group 4 for 1 year or more, do not satisfy the conditions to be reclassified into the groups with lower risk;
- ▶ Loans of which acts of credit extension have been administratively sanctioned as prescribed by law.

4.7 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at cost less reduction in value due to revaluation (if any), calculated as the difference between the original cost and market value of the financial assets determined in accordance with Circular No. 146/2014/TT-BTC (Note 4.8). As the prevailing Law on Accounting does not allow the use of fair value basis, the Company has not recorded gain from revaluation of AFS financial assets.

4.8 Impairment of financial assets

AFS and HTM financial assets

AFS and HTM financial assets are assessed at the interim reporting date whether there is objective evidence that the assets are impaired.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 Impairment of financial assets (continued)

Provision for transferable securities is the difference between the original cost and market value of the financial assets as at the interim reporting date in accordance with Circular No. 146/2014/TT-BTC. Market value is the transferrable value of the financial assets as at the most recent transaction date, provided that this transaction date is within one month prior to the date of setting up the provision. Any increase or decrease in the balance of provision is recognized in "Loss from HTM investments" and "Loss from AFS financial assets" in the interim consolidated statement of comprehensive income for HTM investments and AFS financial assets respectively.

Market value/fair value of the securities is determined on the following basis:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of setting up the provision.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for setting up the provision is the average of actual trading prices quoted by 3 securities companies conducting transactions within one month before the date of setting up the provision.
- ▶ For securities which do not have reference prices from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

Provision for impairment of loans

Provision for impairment of loans includes specific provision and general provision, specifically:

- ▶ Specific provision is made for credit losses for each specific loan.
- ▶ General provision is made for credit losses which have not been identified during the loan classification and specific provision process.

In accordance with Circular 210, the Company shall make and maintain general provision and specific provision for loans as follows:

- ▶ General provision is created at 0.75% of total balance of loans which are classified in groups 1 to 4, except for deposits.
- ▶ Specific provision is created on the net exposure of each loan using fixed provision rates as follows:

| Group | Name | Specific provision rate |
|-------|-----------------|-------------------------|
| 1 | Current | 0% |
| 2 | Special Mention | 5% |
| 3 | Substandard | 20% |
| 4 | Doubtful | 50% |
| 5 | Loss | 100% |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

4.10 Investment in associates

An associate is an entity in which the Company has significant influence but that is neither subsidiaries nor joint ventures. The Company generally deems they have significant influence if they have over 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

Under the equity method, the investment is carried in the interim consolidated statement of financial position at cost. In term of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Share of profits/(loss) in associates" in the interim consolidated statement of comprehensive income. Positive goodwill arising will be reflected in the value of investment in associates.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- ▶ Fair value of cash and short term deposit, payables to suppliers and other short term liabilities approximates their carrying value due to their short term;
- ▶ Fair value of receivables is determined based on estimation of recoverability, therefore, the Company estimates fair value at the cost less provisions for receivables;
- ▶ Fair value of financial investments is determined at market prices;
- ▶ Fair value of fixed assets approximates their cost less accumulated depreciation
- ▶ Fair value of the qualification in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- ▶ Fair value of other immaterial assets and debts is determined as their carrying value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Investment in associates (continued)

After the initial recognition, the investment is adjusted to changes of the Company's shares in associates' post-acquisition net assets. The interim consolidated statement of comprehensive income reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arisen from revaluation of fixed assets and investments, foreign exchange differences and differences arisen from consolidation of associates are not reflected in the interim consolidated statement of comprehensive income. The differences are recognized in "Other capital" in the interim consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4.11 Recognition of mortgaged, pledged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfill its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "General and administrative expenses" in the interim consolidated statement of comprehensive income.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

| <u>Overdue period</u> | <u>Provision rate</u> |
|--|-----------------------|
| From over six (6) months to less than one (1) year | 30% |
| From one (1) year to less than two (2) years | 50% |
| From two (2) years to less than three (3) years | 70% |
| From three (3) years and above | 100% |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated statement of comprehensive income as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated statement of comprehensive income.

4.14 Intangible assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated statement of comprehensive income as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated statement of comprehensive income.

4.15 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 by the Ministry of Finance as follows:

| | |
|--------------------------------------|---------------|
| Buildings and architectures | 6 years |
| Office machineries | 3 years |
| Means of transportation | 6 years |
| Office equipment | 3 - 5 years |
| Software | 3 years |
| Land use rights with indefinite life | not amortised |
| Other intangible fixed assets | 2 years |

4.16 Investment properties

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of the properties is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.17 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning; whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals respective to operating leases are charged to the interim consolidated statement of comprehensive income on a straight-line basis over the term of the lease.

4.18 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the interim consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from two (2) years to five (5) years to the interim consolidated statement of comprehensive income:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables.

4.19 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim consolidated statement of financial position. The corresponding cash received is recognized in the interim consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method. The repurchase agreements are recorded under the item "Other current liabilities" in the interim consolidated statement of financial position.

4.20 Borrowings and bonds issuance

Loans and borrowings issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.21 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

4.22 Employee benefits

4.22.1 Post employment benefits

Post employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 18% of an employee's basic salary on a monthly basis. The Company has no further obligation to fund the post employment benefits of its employees, other than the liability to pay Social Insurance Agency on a monthly basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Employee benefits (continued)

4.22.2 Severance pay

The severance pay to employee is accrued at the end of each reporting period for all employees who have been in service for more than 12 months up to 31 December 2008 at the rate of one-half of the average monthly salary for each year of service up to 31 December 2008 in accordance with the Labour Code, the Law on Social Insurance and related implementing guidance. Since 1 Jan 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the reporting date. Increase to the accrued amount other than actual payment to employee will be taken to the interim consolidated statement of comprehensive income.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labour contract following the Labour Code.

4.22.3 Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.23 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim consolidated statement of comprehensive income.

4.24 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in statement of comprehensive income upon purchase, sale, issuance or cancellation of the Company's own equity instruments.

4.25 Conversion of subsidiaries' financial statements into the reporting currency of parent company

Subsidiaries' financial statements which were prepared in different currency from that of the parent company are translated into the accounting currency of the parent company at the end of the accounting period. The exchange rate used for translation is transfer exchange rate of commercial bank where the subsidiary frequently has transactions. Difference in exchange rate arising from the translation was recorded accumulatedly into "Differences due to exchange rate", an item in owners' equity of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Repo transactions

Revenue is recognized in the interim consolidated statement of comprehensive income over the term of the repo contract using the straight-line method.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.27 Borrowing costs

Borrowing costs consist of interest and other costs that incur in connection with the Company's borrowing of funds.

Borrowing costs are recorded as expense during the period in which they incur, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

4.28 Cost of securities sold

The Company applies monthly moving weighted average method to calculate cost of equity securities sold and specific identification method to calculate cost of debt securities sold.

4.29 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim report date.

Current income tax is charged or credited to the interim statement of comprehensive income, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the interim reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.29 Corporate income tax (continued)

Deferred income tax (continued)

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each interim reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the interim reporting date. Deferred tax is recorded to the interim statement of comprehensive income, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.30 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- ▶ Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim consolidated statement of comprehensive income.
- ▶ Realised profit during the period is the net difference between total revenue and income, and total expenses in the interim consolidated statement of comprehensive income of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, the Company is required to make appropriation of profit after tax to the following reserves as follows:

| | <u>Percentage of profit after tax</u> | <u>Maximum balance</u> |
|---------------------------------------|---------------------------------------|------------------------|
| Charter Capital Supplementary Reserve | 5% | 10% of charter capital |
| Statutory Reserve | 5% | 10% of charter capital |

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.31 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.32 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these interim consolidated financial statements indicate nil balance.

Saigon Securities Incorporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

B05g-CTCK/HN

5. GAIN, LOSS FROM FINANCIAL ASSETS

5.1. Gain, loss from disposal of financial assets at FVTPL

| No | Financial assets | Quantity Unit | Selling price VND/unit | Proceeds VND | Weighted average cost at the end of transaction date VND | Gain/(Loss) from disposal in the current period VND | Gain/(Loss) from disposal in the previous period VND |
|-----------|------------------------------------|-------------------|---------------------------|--------------------------|---|--|---|
| I | Gain from disposal of FVTPL | | | | | | |
| 1 | Listed shares | 23,330,640 | | 741,844,411,649 | 563,053,272,736 | 178,791,138,913 | 9,226,683,114 |
| | DBC | 8,750,900 | 33,065 | 289,345,028,539 | 201,646,233,884 | 87,698,794,655 | 233,211,200 |
| | TMS | 1,201,910 | 70,692 | 84,965,510,000 | 24,855,464,510 | 60,110,045,490 | - |
| | Other listed shares | 13,377,830 | | 367,533,873,110 | 336,551,574,342 | 30,982,298,768 | 8,993,471,914 |
| 2 | Unlisted shares | - | | - | - | - | 34,767,507,656 |
| 3 | Listed bonds | 41,208,000 | | 4,294,085,696,233 | 4,264,472,108,667 | 29,613,587,566 | 1,967,574,254 |
| | TP_BVDB15206 | 15,058,000 | 103,772 | 1,562,707,146,233 | 1,547,633,108,667 | 15,074,037,566 | - |
| | Other listed bonds | 26,150,000 | | 2,731,378,550,000 | 2,716,839,000,000 | 14,539,550,000 | 1,967,574,254 |
| 4 | Unlisted bonds | 8,690 | | 869,243,951,300 | 869,000,000,000 | 243,951,300 | - |
| | Total | 64,547,330 | | 5,905,174,059,182 | 5,696,525,381,403 | 208,648,677,779 | 45,961,765,024 |
| II | Loss from disposal of FVTPL | | | | | | |
| 1 | Listed shares | 7,551,500 | | 208,428,907,000 | 209,492,525,359 | (1,063,618,359) | (491,860,740) |
| | LAS | 6,000,000 | 29,900 | 179,400,000,000 | 179,497,017,199 | (97,017,199) | - |
| | Other listed shares | 1,551,500 | | 29,028,907,000 | 29,995,508,160 | (966,601,160) | (491,860,740) |
| 2 | Unlisted shares | - | | - | - | - | (14,597,977,399) |
| 3 | Listed bonds | 12,500,000 | | 1,299,994,125,755 | 1,302,084,983,333 | (2,090,857,578) | (21,455,288,595) |
| | TP_TD1518357 | 6,000,000 | 102,603 | 615,616,000,000 | 616,810,000,000 | (1,194,000,000) | - |
| | Other listed bonds | 6,500,000 | | 684,378,125,755 | 685,274,983,333 | (896,857,578) | (21,455,288,595) |
| | Total | 20,051,500 | | 1,508,423,032,755 | 1,511,577,508,692 | (3,154,475,937) | (36,545,126,734) |

Saigon Securities Incorporation

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

B05g-CTCK/HN

5. GAIN, LOSS FROM FINANCIAL ASSETS (continued)

5.2. Gain, loss from revaluation of financial assets

| No. | Financial assets | Cost VND | Fair value (excluding increase) VND | Revaluation difference at the end of the period VND | Revaluation difference at the beginning of the period VND | Gain/Loss recorded in this period VND | Increase VND | Decrease VND |
|-----|-----------------------------|---------------------------|---|--|---|--|-----------------------|-------------------------|
| I | FVTPL | 1,243,900,890,342 | 1,067,366,303,651 | (176,534,586,690) | (186,249,268,052) | 9,714,681,362 | 74,707,287,690 | (64,992,606,328) |
| | Listed shares | 1,064,484,058,502 | 954,642,902,756 | (109,841,155,745) | (131,673,837,641) | 21,832,681,896 | 74,707,287,690 | (52,874,605,794) |
| | HPG | 164,962,731,836 | 164,962,731,836 | - | (41,233,202,580) | 41,233,202,580 | - | - |
| | ELC | 101,933,671,537 | 96,985,567,660 | (4,948,103,696) | (12,599,747,697) | 7,651,644,001 | 7,651,644,001 | - |
| | SSC | 165,218,161,649 | 133,112,211,895 | (32,105,949,754) | - | (32,105,949,754) | 8,339,940,000 | (40,445,889,754) |
| | LAS | 88,723,958,289 | 83,356,225,597 | (5,367,732,692) | - | (5,367,732,692) | - | (5,367,732,692) |
| | Other listed shares | 543,645,535,191 | 476,226,165,768 | (67,419,369,603) | (77,840,887,364) | 10,421,517,761 | 17,482,501,109 | (7,060,983,348) |
| | Unlisted shares | 127,457,331,840 | 60,763,900,895 | (66,693,430,945) | (54,575,430,411) | (12,118,000,534) | - | (12,118,000,534) |
| | DCC | 17,456,571,492 | - | (17,456,571,492) | (8,486,337,578) | (8,970,233,914) | - | (8,970,233,914) |
| | Other unlisted shares | 110,000,760,348 | 60,763,900,895 | (49,236,859,453) | (46,089,092,833) | (3,147,766,620) | - | (3,147,766,620) |
| | Listed bonds | 51,959,500,000 | 51,959,500,000 | - | - | - | - | - |
| II | HTM | 5,226,766,113,207 | 5,226,766,113,207 | - | - | - | - | - |
| III | Loans | 4,383,735,998,455 | 4,352,585,563,613 | (31,150,434,842) | - | (31,150,434,842) | - | (31,150,434,842) |
| IV | AFS | 621,250,340,516 | 618,310,385,039 | (2,939,955,477) | (3,123,757,543) | 183,802,066 | 405,717,376 | (221,915,310) |
| | Listed shares | 621,250,340,516 | 618,310,385,039 | (2,939,955,477) | (3,123,757,543) | 183,802,066 | 405,717,376 | (221,915,310) |
| | Total | 11,475,653,342,520 | 11,265,028,365,510 | (210,624,977,009) | (189,373,025,595) | (21,251,951,414) | 75,113,005,066 | (96,364,956,480) |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

5. GAIN, LOSS FROM FINANCIAL ASSETS (continued)

5.3. Dividend, interest income from FVTPL financial assets, HTM investments, AFS financial assets, loans and receivables

| | Current period VND | Previous period (restated) VND |
|-----------------------------|------------------------|--------------------------------------|
| From FVTPL financial assets | 25,017,866,800 | 18,105,401,452 |
| From HTM financial assets | 149,889,406,981 | 75,715,927,223 |
| From loans | 206,117,310,396 | 139,297,554,418 |
| From AFS financial assets | 57,910,221,478 | 17,524,491,528 |
| Total | 438,934,805,655 | 250,643,374,621 |

5.4. Revenue other than gain from financial assets

| | Current period VND | Previous period (restated) VND |
|--|------------------------|--------------------------------------|
| Other revenue | | |
| 1. Revenue from brokerage services | 171,533,204,799 | 132,161,437,577 |
| 2. Revenue from underwriting and issuance agent services | 9,200,000,000 | 174,791,725 |
| 3. Revenue from advisory services | 24,597,725,276 | 17,000,748,007 |
| 4. Revenue from securities custodian services | 4,444,803,622 | 3,413,395,011 |
| 5. Revenue from leasing assets | 3,055,597,064 | 3,795,173,971 |
| 6. Revenue from financial services fee | 5,318,742,394 | 19,151,491,315 |
| 7. Revenue from other operating activities | 5,146,342,123 | 6,756,247,831 |
| - Revenue from fund management activities | 3,076,224,085 | 1,078,616,203 |
| - Revenue from portfolio management | 888,672,754 | 1,649,724,781 |
| - Revenue from other activities | 1,181,445,284 | 4,027,906,847 |
| Total | 223,296,415,278 | 182,453,285,437 |

6. TRANSACTION COSTS OF FINANCIAL ASSETS

| | Current period VND | Previous period VND |
|--|-----------------------|------------------------|
| Transaction costs of acquisition of financial assets at FVTPL | 479,353,745 | - |
| Shares | 17,953,778 | - |
| Bonds | 461,399,967 | - |
| Other investments | - | - |
| Costs of transaction, brokerage fee and transfer fee of disposal of financial assets at FVTPL | 512,936,424 | - |
| Shares | 62,669,542 | - |
| Bonds | 450,266,882 | - |
| Other investments | - | - |
| | 992,290,169 | - |

The six-month period ended 30 June 2016 is the first six-month accounting period the Company applied Circular No. 210/2014/TT-BTC in preparing the financial statements, hence the opening balance of the item "Transaction costs of financial assets" is presented in "Expenses for proprietary trading activities" in the interim consolidated statement of comprehensive income.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

7. EXPENSES FOR RENDERING OF SERVICES

| | <i>Current period</i> VND | <i>Previous period</i> <i>(restated)</i> VND |
|--|------------------------------|--|
| Expenses for brokerage services | 144,794,603,689 | 109,537,903,235 |
| Expenses for advisory services | 14,995,568,987 | 6,367,131,654 |
| Expenses for securities custodian services | 6,854,796,259 | 5,015,056,763 |
| Other expenses | 27,661,436,964 | 29,885,641,900 |
| | 194,306,405,899 | 150,805,733,552 |

8. FINANCE INCOME

| | <i>Current period</i> VND | <i>Previous period</i> <i>(restated)</i> VND |
|--|------------------------------|--|
| Finance income | | |
| Foreign exchange rate differences | 62,347,941 | 738,950 |
| - <i>Realized gain from foreign exchange rate difference</i> | 62,347,941 | 738,950 |
| - <i>Unrealized gain from foreign exchange rate difference</i> | - | - |
| Share of profit from associates | 40,744,575,993 | 43,992,294,436 |
| Interest income from demand deposits | 10,442,082,613 | 21,611,953,108 |
| Gain from disposal of investments in subsidiaries, associates and joint ventures | - | 107,833,951,553 |
| Total | 51,249,006,547 | 173,438,938,047 |

9. FINANCE EXPENSES

| | <i>Current period</i> VND | <i>Previous period</i> <i>(restated)</i> VND |
|--|------------------------------|--|
| Finance expenses | | |
| Loss from foreign exchange rate difference | 16,781,132 | 10,660,785 |
| - <i>Realized loss from foreign exchange rate difference</i> | 16,781,132 | 10,660,785 |
| - <i>Unrealized loss from foreign exchange rate difference</i> | - | - |
| Borrowing costs | 123,716,590,027 | 46,604,815,875 |
| Total | 123,733,371,159 | 46,615,476,660 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended



10. GENERAL AND ADMINISTRATIVE EXPENSES

| | <i>Current period VND</i> | <i>Previous period (restated) VND</i> |
|--|-------------------------------|---|
| Payroll expenses for administrative staff | 34,377,392,131 | 32,287,175,047 |
| - Salary and bonus | 32,521,272,192 | 30,554,859,447 |
| - Social security, health insurance, union fee and unemployment insurance | 1,856,119,939 | 1,732,315,600 |
| Office supplies | 370,955,986 | 460,536,845 |
| Tools | 709,987,300 | 738,911,165 |
| Depreciation expenses | 2,860,739,728 | 3,832,906,622 |
| External service expenses | 25,612,623,407 | 18,869,144,061 |
| Other expenses | 3,917,604,587 | 4,111,291,356 |
| Total | 67,849,303,139 | 60,299,965,096 |

11. OTHER INCOME AND EXPENSES

| | <i>Current period VND</i> | <i>Previous period (restated) VND</i> |
|-------------------------------------|-------------------------------|---|
| Other income | | |
| Gains from disposal of fixed assets | - | 39,727,278 |
| Gains from contract penalties | - | 2,008,086,000 |
| Other income | 992,166,510 | 1,710,233,166 |
| | 992,166,510 | 3,758,046,444 |
| Other expenses | | |
| Loss from disposal of fixed assets | - | - |
| Other expenses | (62,609,430) | (2,883,933) |
| | (62,609,430) | (2,883,933) |
| Total | 929,557,080 | 3,755,162,511 |

12. CORPORATE INCOME TAX

12.1 Corporate income tax

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company and its subsidiaries for the period differs from the profit as reported in the interim consolidated statement of comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's and its subsidiaries' liability for current tax is calculated using tax rates that have been enacted by the interim reporting date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

12. CORPORATE INCOME TAX (continued)

12.1 Corporate income tax (continued)

The estimated current corporate income tax in this period and prior period of the Company and its subsidiaries is represented in the table below:

| | Current period VND | Previous period (restated) VND |
|--|-------------------------|--------------------------------------|
| Profit before tax | 508,863,334,672 | 561,321,341,704 |
| Adjustments: | (78,505,948,596) | (269,895,962,134) |
| Adjustments to increase accounting profit: | 125,332,752,268 | 222,800,127,878 |
| - Provision for unlisted securities at the reporting date | 44,104,760,020 | 49,645,598,400 |
| - Provision for investment of which pay-back receipt is in progress at the end of the period | 49,994,489,716 | 74,207,427,679 |
| - Difference arising from revaluation of AFS financial assets | 83,067,690 | 8,012,231,684 |
| - Provision for impairment of loans | 31,150,434,842 | - |
| - Unrealised profit from consolidating financial statements | - | 23,799,330,071 |
| - Provision expense for investments in associates for consolidation purpose | - | 12,495,170,224 |
| - Liquidation of associates' shares in consolidated financial statements | - | 54,640,369,820 |
| Adjustments to decrease accounting profit: | (203,838,700,864) | (492,696,090,012) |
| - Income from tax exempted activities – dividends | (44,992,437,000) | (26,141,902,950) |
| - Profit before tax from subsidiaries | (26,596,378,818) | (19,557,994,662) |
| - Income from investment in associates in consolidated financial statements | (40,744,575,993) | (43,992,294,441) |
| - Reversal of provision for unlisted shares at the beginning of the period | (40,956,993,400) | (402,058,826,278) |
| - Provision for investment of which pay-back receipt is in progress at the beginning of the period | (49,994,489,716) | - |
| - Tax-deductible expenses from previous year | (553,825,937) | (945,071,681) |
| Estimated current taxable income | 430,357,386,076 | 291,425,379,570 |
| Corporate income tax rate | 20% | 22% |
| Estimated CIT expense of the Company | 86,071,477,215 | 64,113,583,505 |
| Estimated CIT expense of the subsidiaries | 6,231,241,290 | 5,152,529,471 |
| CIT adjustment in accordance with tax finalization | 181,317,272 | - |
| Estimated CIT expenses | 92,484,035,777 | 69,266,112,976 |
| CIT payable at the beginning of the period | 75,215,403,673 | 23,038,276,709 |
| CIT adjustment in accordance with tax finalization | - | 283,374,621 |
| CIT paid in the period | (103,043,540,293) | (69,600,569,196) |
| CIT payable at the end of the period | 64,655,899,157 | 22,987,195,110 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

12. CORPORATE INCOME TAX (continued)

12.2 Deferred corporate income tax

Movement of deferred CIT asset during the six-month period ended 30 June 2016 is as follows:

| | <i>Current period VND</i> | <i>Previous period (restated) VND</i> |
|--|-------------------------------|---|
| Deferred income tax asset | | |
| Opening balance | 50,979,884,031 | 88,452,941,782 |
| Deferred tax arising from increase/(decrease) of CIT arising from non-deductible provision for unlisted shares | 629,553,324 | (77,530,910,133) |
| Deferred tax arising from provision for investment of which pay-back receipt is in progress | - | 16,325,634,089 |
| Deferred tax arising from provision for impairment of loans | 6,230,086,968 | - |
| Deferred tax arising from consolidating financial statements | - | 5,235,852,616 |
| Ending balance | 57,839,524,323 | 32,483,518,354 |
| Deferred income tax liability | | |
| Opening balance | 1,812,751,858 | 27,359,739,675 |
| Tax from temporary non-taxable profit of subsidiaries | (719,791,545) | (670,601,156) |
| Tax from (expenses)/reversal of provision for associates | - | (2,758,540,398) |
| Ending balance | 1,092,960,313 | 23,930,598,121 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

12. CORPORATE INCOME TAX (continued)

12.2 Deferred corporate income tax (continued)

Deferred tax expense is recognised to the interim consolidated statement of comprehensive income for the six-month period ended 30 June 2016 and 30 June 2015 as follows:

| | <i>Current period</i> VND | <i>Previous period</i> (restated) VND |
|---|------------------------------|---|
| Non-taxable expenses related to non-deductible provision expenses for unlisted shares during the period | (3,147,766,620) | 352,413,227,877 |
| Non-deductible provision expenses for investment of which pay-back receipt is in progress | - | (74,207,427,677) |
| Non-deductible expenses related to provision for impairment of loans during the period | (31,150,434,842) | - |
| Deferred income arising from consolidation of financial statements | - | (23,799,330,073) |
| Temporary non-taxable income of subsidiaries | (3,598,957,725) | (3,048,187,077) |
| (Reversal of provision)/provision expenses for investments in associates arising from consolidation of financial statements | - | (12,538,819,991) |
| Deductible expenses in the following period | - | 945,071,682 |
| Total | (37,897,159,187) | 239,764,534,741 |
| Deferred tax income | (7,579,431,837) | 52,748,197,644 |

13. NON-CONTROLLING INTERESTS

| | <i>Current period</i> VND | <i>Previous period</i> (restated) VND |
|--|------------------------------|---|
| Opening balance | 81,140,362,365 | 82,855,645,584 |
| Non-controlling shareholders' loss after tax | (811,787,982) | (669,118,560) |
| Other decreases | - | (8,807,962) |
| Ending balance | 80,328,574,383 | 82,177,719,062 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

14. CASH AND CASH EQUIVALENTS

| | <i>Ending balance</i> VND | <i>Beginning balance</i> <i>(restated)</i> VND |
|--|------------------------------|--|
| Cash | 443,823,280,041 | 511,360,295,275 |
| Cash on hand | 422,182,053 | 619,978,961 |
| Cash at banks for the operation of the Company | 443,401,097,988 | 510,740,316,314 |
| Cash equivalents | 176,160,474,999 | 235,000,000,000 |
| Total | 619,983,755,040 | 746,360,295,275 |

15. VALUE AND VOLUME OF TRADING DURING THE PERIOD

| | <i>Volume of trading</i> <i>during the period</i> <i>(Unit)</i> | <i>Value of trading during</i> <i>the period</i> <i>(VND)</i> |
|------------------------|---|---|
| The Company | 122,251,562 | 12,577,756,307,800 |
| - Shares | 4,835,362 | 222,198,461,800 |
| - Bonds | 117,416,000 | 12,155,557,846,000 |
| - Certificates of fund | 200 | 200,000,000,000 |
| Investors | 5,128,470,978 | 95,046,530,931,080 |
| - Shares | 5,109,364,190 | 93,023,102,328,040 |
| - Bonds | 18,603,068 | 2,018,474,273,040 |
| - Certificates of fund | 503,720 | 4,954,330,000 |
| Total | 5,250,722,540 | 107,624,287,238,880 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS

16.1 Financial assets at fair value through profit and loss (FVTPL)

| | Ending balance | | | Beginning balance (restated) | | |
|-------------------------------------|--------------------------|--------------------------|--------------------------|------------------------------|--------------------------|--------------------------|
| | Unit: VND | | | | | |
| | Cost | Carrying value | Fair value | Cost | Carrying value | Fair value |
| Listed shares | 1,064,484,058,501 | 954,642,902,756 | 1,034,417,420,921 | 1,145,742,140,034 | 1,014,068,302,382 | 1,029,158,400,620 |
| HPG | 164,962,731,836 | 164,962,731,836 | 188,493,782,400 | 274,847,301,025 | 233,614,098,445 | 233,618,162,400 |
| SSC | 165,218,161,649 | 133,112,211,895 | 134,122,005,000 | 163,767,030,476 | 163,767,030,476 | 169,888,443,000 |
| FPT | 144,514,496,560 | 144,514,496,560 | 149,597,476,600 | 20,227,325 | 20,227,325 | 23,087,400 |
| PVS | 112,204,093,014 | 70,399,033,384 | 70,399,147,000 | 91,905,033,734 | 40,323,601,384 | 40,320,697,100 |
| DBC | 102,847,490,361 | 102,847,490,361 | 147,802,096,000 | 184,957,167,636 | 182,892,443,393 | 183,833,265,400 |
| ELC | 101,933,671,357 | 96,985,567,661 | 98,954,404,521 | 101,933,671,357 | 89,333,923,660 | 90,776,354,520 |
| Other listed shares | 272,803,413,724 | 241,821,371,059 | 245,048,509,400 | 328,311,708,481 | 304,116,977,699 | 310,698,390,800 |
| Unlisted shares | 127,457,331,840 | 60,763,900,895 | 83,969,093,828 | 128,879,508,164 | 74,304,077,766 | 95,165,322,548 |
| VMG Media JSC. | 44,488,000,000 | 35,703,177,380 | 35,703,177,380 | 44,488,000,000 | 36,247,890,000 | 36,247,890,000 |
| Viglacera Dap Cau Sheet Glass JSC. | 15,200,000,000 | - | - | 15,200,000,000 | 624,800,000 | 624,800,000 |
| Sunway JSC. | 15,000,000,000 | 15,000,000,000 | 35,828,976,114 | 15,000,000,000 | 15,000,000,000 | 34,761,408,826 |
| Descon Industrial Construction JSC. | 17,456,571,492 | - | - | 17,456,571,492 | 8,970,233,915 | 8,970,233,914 |
| Other unlisted shares | 35,312,760,348 | 10,060,723,515 | 12,436,940,334 | 36,734,936,672 | 13,461,153,851 | 14,560,989,808 |
| Listed bonds | 51,959,500,000 | 51,959,500,000 | 51,959,500,000 | - | - | - |
| TD1518357 | 51,959,500,000 | 51,959,500,000 | 51,959,500,000 | - | - | - |
| Total | 1,243,900,890,341 | 1,067,366,303,651 | 1,170,346,014,749 | 1,274,621,648,198 | 1,088,372,380,148 | 1,124,323,723,168 |

As at 30 June 2016, 1,212,000 listed FVTPL shares with par value of VND 12,120,000,000 were used as collaterals for bond issuance in phase 2 of the Company and 2,781,088 listed FVTPL shares with par value of VND 27,810,880,000 were used as collaterals for short-term borrowings of the Company.

The Company does not reflect the increase from revaluation of financial assets as the prevailing Law on Accounting only allows the use of fair value basis from 1 January 2017.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.2 Held-to-maturity investments (HTM)

Unit: VND

| | <i>Ending balance</i> | | | | <i>Beginning balance (restated)</i> | | | |
|--|--------------------------|---------------------------|--------------------------|--------------------------|-------------------------------------|---------------------------|--------------------------|--------------------------|
| | <i>Cost</i> | <i>Amortized interest</i> | <i>Carrying value</i> | <i>Fair value (2)</i> | <i>Cost</i> | <i>Amortized interest</i> | <i>Carrying value</i> | <i>Fair value (2)</i> |
| Unlisted bonds | 10,895,100,000 | 325,065,427 | 11,220,165,427 | 11,220,165,427 | 21,790,200,000 | 1,416,656,721 | 23,206,856,721 | 23,206,856,721 |
| Convertible bond TMS | 10,895,100,000 | 325,065,427 | 11,220,165,427 | 11,220,165,427 | 21,790,200,000 | 1,416,656,721 | 23,206,856,721 | 23,206,856,721 |
| Term deposits with maturity from over 3 months to 1 year (1) | 4,683,100,000,000 | 11,128,058,891 | 4,694,228,058,891 | 4,694,228,058,891 | 4,391,100,000,000 | 17,092,784,426 | 4,408,192,784,426 | 4,408,192,784,426 |
| Total | 4,693,995,100,000 | 11,453,124,318 | 4,705,448,224,318 | 4,705,448,224,318 | 4,412,890,200,000 | 18,509,441,147 | 4,431,399,641,147 | 4,431,399,641,147 |

- (1) Term deposits with maturity from over 3 months to 1 year as at 30 June 2016 included VND 1,844 billion which were used as collaterals for the Company's overdrafts with banks; and VND 2,839 billion which were used as collaterals for the Company's short-term borrowings from banks.
- (2) Fair value of unlisted bonds and term deposits with maturity from over 3 months to 1 year are stated at cost due to insufficient information of market value and there is no sign of impairment of these financial assets.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.3 Loans

| | <i>Ending balance</i> | | | <i>Beginning balance (restated)</i> | | | <i>Unit: VND</i> |
|---|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|------------------|
| | <i>Cost</i> | <i>Carrying value</i> | <i>Fair value (3)</i> | <i>Cost</i> | <i>Carrying value</i> | <i>Fair value (3)</i> | |
| | | | | | | | |
| Receivables from margin activities (1) | 4,073,290,480,794 | 4,073,290,480,794 | 4,042,140,045,952 | 3,256,363,621,210 | 3,256,363,621,210 | 3,256,363,621,210 | |
| Cash advances to investors for sale of securities | 78,735,225,072 | 78,735,225,072 | 78,735,225,072 | 93,457,735,870 | 93,457,735,870 | 93,457,735,870 | |
| Advances under securities brokerage contracts (2) | 231,710,292,589 | 231,710,292,589 | 231,710,292,589 | 284,251,211,500 | 284,251,211,500 | 284,251,211,500 | |
| Total | 4,383,735,998,455 | 4,383,735,998,455 | 4,352,585,563,613 | 3,634,072,568,580 | 3,634,072,568,580 | 3,634,072,568,580 | |

(1) The Company holds securities of investors as collaterals for receivables from margin activities. As at 30 June 2016 and 31 December 2015, par value of securities held as collaterals were VND 6,198,286,280,000 and VND 5,221,587,690,000 respectively.

(2) These relate to brokerage contracts for selling bonds held by customers; where the Company advances to customers for the period that bonds are awaiting to be sold.

(3) Fair value of loans is stated at cost less impairment as these items don't have market value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.4 Available-for-sale investments (AFS)

Unit: VND

| | Ending balance | | | Beginning balance (restated) | | |
|----------------------|------------------------|------------------------|--------------------------|------------------------------|------------------------|--------------------------|
| | Cost | Carrying value | Fair value | Cost | Carrying value | Fair value |
| Listed shares | 621,250,340,516 | 618,310,385,039 | 1,270,780,507,800 | 601,526,137,510 | 598,402,379,976 | 1,221,871,304,600 |
| VSC | 147,640,231,980 | 147,640,231,980 | 219,943,236,000 | 130,725,685,748 | 130,725,685,748 | 213,625,643,000 |
| TMS | 85,885,581,713 | 85,885,581,713 | 302,459,520,000 | 99,845,361,724 | 99,845,361,724 | 461,148,769,500 |
| OPC | 113,072,558,369 | 113,072,558,369 | 144,863,658,000 | 113,076,487,266 | 113,076,487,266 | 137,037,565,000 |
| GIL | 81,968,306,098 | 81,968,306,098 | 140,775,856,000 | 81,968,204,098 | 81,943,671,500 | 94,752,910,000 |
| SGN | 109,073,594,000 | 109,073,594,000 | 309,523,825,600 | 109,073,594,000 | 109,073,594,000 | 193,391,158,800 |
| Other listed shares | 83,610,068,356 | 80,670,112,879 | 153,214,412,200 | 66,836,804,674 | 63,737,579,738 | 121,915,258,300 |
| Listed bonds | - | - | - | 204,948,811,623 | 204,948,811,623 | 231,166,558,218 |
| BID_106 | - | - | - | 204,948,811,623 | 204,948,811,623 | 231,166,558,218 |
| Total | 621,250,340,516 | 618,310,385,039 | 1,270,780,507,800 | 806,474,949,133 | 803,351,191,599 | 1,453,037,862,818 |

As at 30 June 2016, 3,666,000 listed AFS shares with par value of VND 36,660,000,000 were used as collaterals for bond issuance in phase 2 of the Company and 3,129,818 AFS listed shares with par value of VND 31,298,180,000 were used as collaterals for short-term borrowings of the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.5 Provision for impairment of financial assets and mortgage assets

| | <i>Unit: VND</i> | |
|----------------------|-------------------------------|----------------------------------|
| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
| HTM financial assets | - | - |
| Loans | 31,150,434,842 | - |
| AFS financial assets | - | - |
| Total | 31,150,434,842 | - |

As at 30 June 2016, the Company made provision of VND 31,150,434,842 for loans, equivalent to 0.75% of total loans balance in accordance with the guidance of Circular No. 210/2014/TT-BTC dated 30 December 2014 by the Ministry of Finance.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.6 Changes in market values of financial assets

Unit: VND

| Financial assets | Ending balance | | | | Beginning balance (restated) | | | |
|---|---------------------------|------------------------|--------------------------|---------------------------|------------------------------|------------------------|--------------------------|---------------------------|
| | Cost | Revaluation difference | | Market value | Cost | Revaluation difference | | Market value |
| | | Increase | Decrease | | | Increase | Decrease | |
| FVTPL | 1,243,900,890,341 | 102,979,711,578 | (176,534,586,690) | 1,170,346,014,749 | 1,274,621,648,198 | 35,951,343,022 | (186,249,268,050) | 1,124,323,723,170 |
| Listed shares | 1,064,484,058,501 | 79,774,518,645 | (109,841,155,745) | 1,034,417,420,921 | 1,145,742,140,034 | 15,090,098,227 | (131,673,837,640) | 1,029,158,400,621 |
| Unlisted shares | 127,457,331,840 | 23,205,192,933 | (66,693,430,945) | 83,969,093,828 | 128,879,508,164 | 20,861,244,795 | (54,575,430,410) | 95,165,322,549 |
| Listed bonds | 51,959,500,000 | - | - | 51,959,500,000 | - | - | - | - |
| HTM | 4,693,995,100,000 | 11,453,124,318 | - | 4,705,448,224,318 | 4,412,890,200,000 | 18,509,441,147 | - | 4,431,399,641,147 |
| Unlisted bonds | 10,895,100,000 | 325,065,427 | - | 11,220,165,427 | 21,790,200,000 | 1,416,656,721 | - | 23,206,856,721 |
| Term deposits with maturity from 3 months to 1 year | 4,683,100,000,000 | 11,128,058,891 | - | 4,694,228,058,891 | 4,391,100,000,000 | 17,092,784,426 | - | 4,408,192,784,426 |
| Loans | 4,383,735,998,455 | - | (31,150,434,842) | 4,352,585,563,613 | 3,634,072,568,580 | - | - | 3,634,072,568,580 |
| Receivables from margin activities | 4,073,290,480,794 | - | (31,150,434,842) | 4,042,140,045,952 | 3,256,363,621,210 | - | - | 3,256,363,621,210 |
| Advances to investors | 78,735,225,072 | - | - | 78,735,225,072 | 93,457,735,870 | - | - | 93,457,735,870 |
| Advances under securities brokerage contracts | 231,710,292,589 | - | - | 231,710,292,589 | 284,251,211,500 | - | - | 284,251,211,500 |
| AFS | 621,250,340,516 | 652,470,122,762 | (2,939,955,477) | 1,270,780,507,800 | 806,474,949,133 | 649,686,671,227 | (3,123,757,534) | 1,453,037,862,826 |
| Listed shares | 621,250,340,516 | 652,470,122,762 | (2,939,955,477) | 1,270,780,507,800 | 601,526,137,510 | 623,468,924,632 | (3,123,757,534) | 1,221,871,304,608 |
| Listed bonds | - | - | - | - | 204,948,811,623 | 26,217,746,595 | - | 231,166,558,218 |
| Total | 10,942,882,329,312 | 766,902,958,658 | (210,624,977,009) | 11,499,160,310,480 | 10,128,059,365,911 | 704,147,455,396 | (189,373,025,584) | 10,642,833,795,723 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.7 Long-term investments in financial assets

| | Voting rights % | Ownership % | Ending balance | | Beginning balance (restated) | |
|---|--------------------|----------------|--------------------------|--------------------------|------------------------------|------------------------|
| | | | Carrying value | Fair value | Carrying value | Fair value |
| | | | VND | VND | VND | VND |
| HTM investments | | | 521,317,888,889 | 521,317,888,889 | 50,000,000,000 | 50,000,000,000 |
| - Term deposits with maturity of more than 1 year (1) | | | 521,317,888,889 | 521,317,888,889 | 50,000,000,000 | 50,000,000,000 |
| Investments in associates (2) | | | 667,409,645,232 | 667,409,645,232 | 637,417,114,391 | 637,417,114,391 |
| - The Pan Group (PAN) | 20.02% | 19.94% | 450,075,277,923 | 450,075,277,923 | 428,152,498,940 | 428,152,498,940 |
| - Dong Nai Port Joint Stock Company (PDN) | 20.01% | 20.00% | 68,542,004,574 | 68,542,004,574 | 67,007,510,494 | 67,007,510,494 |
| - Vietnam Fumigation Joint Stock Company (VFG) | 20.01% | 20.00% | 148,792,362,735 | 148,792,362,735 | 142,257,104,957 | 142,257,104,957 |
| Total | | | 1,188,727,534,121 | 1,188,727,534,121 | 687,417,114,391 | 687,417,114,391 |

- (1) As at 30 June 2016, among term deposits with maturity of more than 1 year held by the Company, there were VND 200 billion used as collaterals for the Company's overdrafts at banks and VND 320 billion used as collaterals for short-term borrowings from banks of the Company.
- (2) As at 30 June 2016, 11,906,666 shares invested in associates with par value of VND 119,066,660,000 were used as collaterals for bond issuance in phase 2 of the Company and 6,607,271 shares invested in associates with carrying amount of VND 66,072,710,000 were used as collaterals for short-term borrowings from banks of the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

16. FINANCIAL ASSETS (continued)

16.7 Long-term investments (continued)

Movements of investments in associates of the Company during the six-month period ended 30 June 2016 and 30 June 2015 were as follows:

| | Current period VND | Previous period VND |
|--|------------------------|--------------------------|
| Beginning balance | 637,417,114,391 | 1,043,972,898,152 |
| Purchase during the period | 8,405,600,000 | 166,071,215,719 |
| Disposal during the period | - | (197,606,395,715) |
| Adjustments arising from changes in ownership rate of associates' subsidiaries | (3,891,899,609) | - |
| Profit from associates realized in the statement of comprehensive income during the period | 40,744,575,993 | 43,992,294,436 |
| - Goodwill amortized during the period | - | (18,817,131,383) |
| - Profit distributed during the period | 40,744,575,993 | 62,809,425,819 |
| Dividend received | (11,263,674,700) | (44,855,467,300) |
| Other capital | (4,002,070,843) | (1,547,001,584) |
| Ending balance | 667,409,645,232 | 1,010,027,543,708 |

16.8 In case the Company accounted for financial assets under cost method and made provision for diminution in value of financial assets

| No. | Financial assets | Basis of provision | | Provision for previous period (VND) | (Addition)/Reversal of provision for current period (VND) |
|-----------|------------------|--------------------------|--|---|---|
| | | Cost value (VND) | Cost value less prescribed provision (VND) | | |
| II | Loans | | | | |
| | Margin loans | 4,073,290,480,794 | 4,042,140,045,952 | (31,150,434,842) | (31,150,434,842) |
| | Total | 4,073,290,480,794 | 4,042,140,045,952 | (31,150,434,842) | (31,150,434,842) |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

17. RECEIVABLES

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---|-------------------------------|----------------------------------|
| 1. Receivables form disposal of investments | 167,893,482,170 | 2,531,847,570 |
| <i>In which: Doubtful debts</i> | <i>2,531,847,570</i> | <i>2,531,847,570</i> |
| 2. Receivables from dividend, interest of investments | 19,982,252,000 | 5,169,979,900 |
| a. Receivables from due dividend and interest income | 133,000,000 | 133,000,000 |
| <i>In which: Doubtful debts</i> | <i>133,000,000</i> | <i>133,000,000</i> |
| b. Accruals for dividend and interest income | 19,849,252,000 | 5,032,614,900 |
| 3. Receivables from matured investments | - | - |
| <i>In which: Doubtful debts</i> | <i>-</i> | <i>-</i> |
| 4. Receivables from services provided by the Company | 9,042,061,562 | 9,353,388,977 |
| <i>In which: Doubtful debts</i> | <i>2,571,606,139</i> | <i>1,206,000,000</i> |
| 5. Receivable relating to errors in securities transactions | - | - |
| 6. Other receivables | 13,776,352,188 | 16,124,492,793 |
| <i>In which: Doubtful debts</i> | <i>388,517,477</i> | <i>388,517,477</i> |
| 7. Provision for impairment of receivables | (4,796,718,099) | (3,431,111,960) |
| Total | 205,897,429,821 | 29,748,597,280 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

17. RECEIVABLES (continued)

Details of provision for impairment of receivables

| <i>Doubtful debts</i> | <i>Ending balance of doubtful debts VND</i> | <i>Beginning balance of provision VND</i> | <i>Addition VND</i> | <i>Reversal VND</i> | <i>Ending balance of provision VND</i> | <i>Beginning balance of doubtful debts VND</i> |
|--|---|---|-------------------------|-------------------------|--|--|
| Provision for doubtful receivables from disposal of financial assets | 2,531,847,570 | 1,772,293,299 | - | - | 1,772,293,299 | 2,531,847,570 |
| - Client Dang Van Sy | 2,531,847,570 | 1,772,293,299 | - | - | 1,772,293,299 | 2,531,847,570 |
| Provision for doubtful dividends, interest income receivables | 133,000,000 | 133,000,000 | - | - | 133,000,000 | 133,000,000 |
| - Vietnam Pyramid New Technology Corporation – dividend | 133,000,000 | 133,000,000 | - | - | 133,000,000 | 133,000,000 |
| Provision for doubtful receivables from investments | - | - | - | - | - | - |
| Doubtful receivables from services provided by the Company | 2,571,606,139 | 1,161,000,000 | 1,365,606,139 | - | 2,526,606,139 | 1,206,000,000 |
| - Vietnam Pyramid New Technology Corporation | 525,000,000 | 525,000,000 | - | - | 525,000,000 | 525,000,000 |
| - Thai Hoa JSC. | 80,000,000 | 80,000,000 | - | - | 80,000,000 | 80,000,000 |
| - Éloge France Vietnam | 80,000,000 | 80,000,000 | - | - | 80,000,000 | 80,000,000 |
| - Saigon Maritime JSC. | 270,000,000 | 270,000,000 | - | - | 270,000,000 | 270,000,000 |
| - Viglacera Dong Trieu JSC. | 101,000,000 | 101,000,000 | - | - | 101,000,000 | 101,000,000 |
| - Vietnam Electricity Construction JSC. (Vneco) | 150,000,000 | 105,000,000 | - | - | 105,000,000 | 150,000,000 |
| - Doubtful debts from margin activities – individual customers | 1,365,606,139 | - | 1,365,606,139 | - | 1,365,606,139 | - |
| Other doubtful debts | 388,517,477 | 364,818,661 | - | - | 364,818,661 | 388,517,477 |
| - Proceeds from disposal of assets | 309,521,422 | 309,521,422 | - | - | 309,521,422 | 309,521,422 |
| - Other doubtful debts | 78,996,055 | 55,297,239 | - | - | 55,297,239 | 78,996,055 |
| Total | 5,624,971,186 | 3,431,111,960 | 1,365,606,139 | - | 4,796,718,099 | 4,259,365,047 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

18. OTHER SHORT-TERM ASSETS

| | Ending balance VND | Beginning balance VND |
|--|------------------------|--------------------------|
| Advances | 8,879,801,716 | 3,278,848,232 |
| Office supplies, materials and tools | - | - |
| Short-term prepaid expenses | 8,100,649,072 | 8,548,603,317 |
| Short-term deposits, collaterals and pledges | 709,530,100 | 851,648,005 |
| Other current assets | 229,788,135,983 | 228,968,173,829 |
| - <i>Investment of which pay-back receipt is in progress (*)</i> | 228,968,173,829 | 228,968,173,829 |
| - <i>Other current assets</i> | 819,962,154 | - |
| Total | 247,478,116,871 | 241,647,273,383 |

- (*) These represent short-term cost of investment relating to the contract between SSI and its customers for selling the shares of Hoang Anh Gia Lai International Agriculture JSC, previously known as Hoang Anh Gia Lai Rubber JSC. Accordingly, the customer will make payments to the Company in accordance with the payment schedule specified in the contract. The control of shares will be transferred to the buyer in line with the payment schedule. The underlying shares after transfer will be blocked and used as collateral assets for the contract.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

19. TANGIBLE FIXED ASSETS

| | <i>Buildings and architectures VND</i> | <i>Office machineries VND</i> | <i>Means of transportation VND</i> | <i>Office equipment VND</i> | <i>Total VND</i> |
|---------------------------------|--|-----------------------------------|--|---------------------------------|-----------------------|
| Cost | | | | | |
| Opening balance | 2,609,391,520 | 68,941,847,513 | 14,504,261,403 | 1,194,583,642 | 87,250,084,078 |
| Increase | - | 2,703,236,680 | - | 35,970,000 | 2,739,206,680 |
| - <i>Purchase</i> | - | 2,703,236,680 | - | 35,970,000 | 2,739,206,680 |
| Decrease | - | (121,000,000) | - | - | (121,000,000) |
| - <i>Disposal</i> | - | (121,000,000) | - | - | (121,000,000) |
| Closing balance | 2,609,391,520 | 71,524,084,193 | 14,504,261,403 | 1,230,553,642 | 89,868,290,758 |
| Accumulated depreciation | | | | | |
| Opening balance | 2,609,391,520 | 59,092,396,347 | 9,643,207,476 | 1,107,270,974 | 72,452,266,317 |
| Increase | - | 2,243,630,510 | 578,240,970 | 31,671,330 | 2,853,542,810 |
| - <i>Depreciation</i> | - | 2,243,630,510 | 578,240,970 | 31,671,330 | 2,853,542,810 |
| Decrease | - | (121,000,000) | - | - | (121,000,000) |
| - <i>Disposal</i> | - | (121,000,000) | - | - | (121,000,000) |
| Closing balance | 2,609,391,520 | 61,215,026,857 | 10,221,448,446 | 1,138,942,304 | 75,184,809,127 |
| Net book value | | | | | |
| Opening balance | - | 9,849,451,166 | 4,861,053,927 | 87,312,668 | 14,797,817,761 |
| Closing balance | - | 10,309,057,336 | 4,282,812,957 | 91,611,338 | 14,683,481,631 |
| Total | - | 10,309,057,336 | 4,282,812,957 | 91,611,338 | 14,683,481,631 |

Additional information on tangible fixed assets:

| | <i>Unit: VND</i> | |
|--|-----------------------|--------------------------|
| | <i>Ending balance</i> | <i>Beginning balance</i> |
| Cost of tangible fixed asset which are fully depreciated but still in active use | 62,855,514,124 | 54,690,998,354 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

20. INTANGIBLE FIXED ASSETS

Unit: VND

| | Software | Land use rights | Other intangible fixed assets | Total |
|-------------------------------------|----------------------|------------------------|-------------------------------------|------------------------|
| Cost | | | | |
| Opening balance | 51,200,471,719 | 109,671,558,000 | 6,649,215,842 | 167,521,245,561 |
| Increase | 4,254,301,300 | - | - | 4,254,301,300 |
| - Purchase | 4,254,301,300 | - | - | 4,254,301,300 |
| Decrease | - | - | - | - |
| Closing balance | 55,454,773,019 | 109,671,558,000 | 6,649,215,842 | 171,775,546,861 |
| Accumulated amortisation | | | | |
| Opening balance | 47,524,070,891 | - | 3,112,929,347 | 50,637,000,238 |
| Increase | 1,564,510,016 | - | 529,618,608 | 2,094,128,624 |
| - Amortisation in the period | 1,564,510,016 | - | 529,618,608 | 2,094,128,624 |
| Decrease | - | - | - | - |
| Closing balance | 49,088,580,907 | - | 3,642,547,955 | 52,731,128,862 |
| Net book value | | | | |
| Opening balance | 3,676,400,828 | 109,671,558,000 | 3,536,286,495 | 116,884,245,323 |
| Closing balance | 6,366,192,112 | 109,671,558,000 | 3,006,667,887 | 119,044,417,999 |
| Total | 6,366,192,112 | 109,671,558,000 | 3,006,667,887 | 119,044,417,999 |

Additional information on intangible fixed assets:

Unit: VND

| | Ending balance | Beginning balance |
|--|------------------------|------------------------|
| Land use rights which are used as collaterals for bonds issued by the Company | 109,671,558,000 | 109,671,558,000 |
| Cost of intangible fixed assets which are fully depreciated but still in active use | 47,154,180,411 | 39,197,774,566 |
| Total | 156,825,738,411 | 148,869,332,566 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

21. INVESTMENT PROPERTIES

| | <i>Buildings and lands VND</i> |
|--|--|
| Cost | |
| Opening balance | 311,647,615,101 |
| Increase | (3,596,466,042) |
| - <i>Revaluation of exchange rate in financial statements conversion</i> | (3,596,466,042) |
| Closing balance | <u>308,051,149,059</u> |
| Accumulated depreciation | |
| Opening balance | 43,237,694,069 |
| Increase (depreciation) | 4,572,010,487 |
| Decrease | (497,248,297) |
| - <i>Exchange rate difference arising from financial statements conversion</i> | (497,248,297) |
| Closing balance | <u>47,312,456,259</u> |
| Net book value | |
| Opening balance | 268,409,921,032 |
| Closing balance | <u>260,738,692,800</u> |
| Total | <u>260,738,692,800</u> |

22. LONG-TERM PREPAID EXPENSES

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|----------------------------------|-------------------------------|----------------------------------|
| Other long-term prepaid expenses | <u>10,636,143,736</u> | <u>2,405,087,368</u> |

Other long-term prepaid expenses include cost of refurbishing and purchasing office equipment of Ngo Quyen Branch and Nguyen Cong Tru Transaction Office; renovation and exterior decoration costs of Head Office. These expenses are allocated to the interim consolidated statement of comprehensive income over a period of 60 months.

23. DEFERRED CORPORATE INCOME TAX

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---|-------------------------------|----------------------------------|
| Deferred income tax assets | | |
| Deferred income tax assets arising from temporary deductible taxable difference in the period | 52,181,272,756 | 45,321,632,464 |
| Deferred income tax assets arising from unrealized consolidated revenue | 5,658,251,567 | 5,658,251,567 |
| | <u>57,839,524,323</u> | <u>50,979,884,031</u> |
| Deferred income tax payables | | |
| Deferred income tax payables from income of subsidiaries | 1,092,960,313 | 1,812,751,858 |
| | <u>1,092,960,313</u> | <u>1,812,751,858</u> |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

24. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According to Decision No. 57/QĐ-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No. 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on registration, custody, clearing and settlement of securities, Circular No. 43/2010/TT-BTC dated 25 March 2010 regarding the amendment and supplement of these regulations on registration, custody, clearing and settlement of securities, Decision No. 27/QĐ-VSD dated 13 March 2015 and Decision No. 45/QĐ-VSD dated 22 May 2014 regarding the promulgation of regulations on management and use of the settlement assistance fund by the General Director of the Vietnam Securities Depository; the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum.

Movements of the payment for settlement assistance fund during the period are as follows:

| | <i>Unit: VND</i> | |
|-------------------------|-----------------------|--------------------------|
| | <i>Ending balance</i> | <i>Beginning balance</i> |
| Initial payment | 6,087,814,535 | 6,087,814,535 |
| Addition | 7,872,720,527 | 7,872,720,527 |
| Annual accrued interest | 6,039,464,938 | 6,039,464,938 |
| Total | 20,000,000,000 | 20,000,000,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

25. SHORT-TERM BORROWINGS

| | <i>Interest rate %/year</i> | <i>Beginning balance VND</i> | <i>Addition during the period VND</i> | <i>Repayment during the period VND</i> | <i>Ending balance VND</i> |
|---|---------------------------------|----------------------------------|---|--|-------------------------------|
| Short-term borrowings | | 3,913,847,967,537 | 17,173,827,872,147 | 15,791,428,792,831 | 5,296,247,046,853 |
| Bank overdrafts | 0.8 - 7.5 | 1,706,347,967,537 | 12,993,827,872,147 | 12,635,928,792,831 | 2,064,247,046,853 |
| Short-term borrowings from banks | 5.35 - 6.1 | 2,207,500,000,000 | 4,180,000,000,000 | 3,155,500,000,000 | 3,232,000,000,000 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | | 2,007,500,000,000 | 3,830,000,000,000 | 3,155,500,000,000 | 2,682,000,000,000 |
| Vietnam International Commercial Joint Stock Bank | | 200,000,000,000 | - | - | 200,000,000,000 |
| Petrolimex Group Commercial Joint Stock Bank | | - | 350,000,000,000 | - | 350,000,000,000 |
| Short-term lease liabilities | | - | - | - | - |
| Total | | 3,913,847,967,537 | 17,173,827,872,147 | 15,791,428,792,831 | 5,296,247,046,853 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

26. ISSUED BONDS

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|--------------------------------|-------------------------------|----------------------------------|
| Short-term issued bonds | 687,000,000,000 | - |
| Bond SSIBOND012015 | 387,000,000,000 | - |
| Bond SSIBOND022015 | 300,000,000,000 | - |
| Long-term issued bonds | - | 687,500,000,000 |
| Bond SSIBOND012015 | - | 387,500,000,000 |
| Bond SSIBOND022015 | - | 300,000,000,000 |
| Total | 687,000,000,000 | 687,500,000,000 |

SSIBOND012015 are ordinary bonds, issued in phase 1 in January 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 1000 bonds and par value of VND500 million per bond. These are unsecured bonds, with a 2 year-term and a commitment to repurchase on a 6-month basis. Its interest rate, which was 8.2% per annum in the first year, will be adjusted in subsequent years. In July 2015, the Company repurchased 225 bonds with total par value of VND 112,500,000,000. In the first quarter of 2016, the Company repurchased 1 bond with total par value of VND 500,000,000.

SSIBOND022015 are the ordinary bonds, which were issued in phase 2 in April 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 600 bonds and par value of VND500 million per bond. These bonds are collateralised using the Company's listed shares and other real estate properties in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is the maximum of 1.5% and the average interest rate of 12-month savings deposit denominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi Branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet Branch, Hanoi).

27. PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|--|-------------------------------|----------------------------------|
| Payables for acquisition of financial assets | 1,669,667,200 | 104,212,959,126 |
| Payables to Vietnam Securities Depository | - | 204,729,206,000 |
| Total | 1,669,667,200 | 308,942,165,126 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

28. TRADE PAYABLES

| | <i>Ending balance</i> <i>VND</i> | <i>Beginning balance</i> <i>VND</i> |
|---------------------------------|-------------------------------------|--|
| Short-term payables | 754,210,400 | 4,847,340,451 |
| Vietteam Events Co., Ltd. | - | 1,051,014,470 |
| Production Thanh Viet Co., Ltd. | - | 1,498,002,687 |
| Other trade payables | 754,210,400 | 2,298,323,294 |
| Long-term payables | - | - |
| Total | 754,210,400 | 4,847,340,451 |

29. TAXATION AND STATUTORY OBLIGATIONS

| | <i>Ending balance</i> <i>VND</i> | <i>Beginning balance</i> <i>VND</i> |
|----------------------|-------------------------------------|--|
| Value added tax | 27,389,307 | 903,522,406 |
| Corporate income tax | 64,655,899,157 | 75,215,403,673 |
| Personal income tax | 12,489,803,967 | 13,320,356,345 |
| Other taxes | 1,168,388,322 | 2,408,877,686 |
| Others | - | - |
| Total | 78,341,480,753 | 91,848,160,110 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

29. TAXATION AND STATUTORY OBLIGATIONS (continued)

| <i>No.</i> | <i>Items</i> | <i>Beginning balance VND</i> | <i>Payable in the period VND</i> | <i>Paid in the period VND</i> | <i>Ending balance VND</i> |
|------------|---|----------------------------------|--------------------------------------|-----------------------------------|-------------------------------|
| I | Tax | 91,848,160,110 | 159,111,965,370 | 172,618,644,726 | 78,341,480,753 |
| 1 | Value added tax on domestic goods or services | 903,522,406 | 2,506,131,857 | 3,382,264,956 | 27,389,307 |
| 2 | Corporate income tax | 75,215,403,673 | 92,484,035,777 | 103,043,540,293 | 64,655,899,157 |
| 3 | Other taxes | 15,729,234,031 | 64,124,797,736 | 66,195,839,477 | 13,658,192,289 |
| | <i>Personal income tax</i> | 4,188,166,183 | 14,068,115,076 | 16,299,849,265 | 1,956,431,994 |
| | <i>Personal income tax on behalf of investors</i> | 9,132,190,162 | 38,046,149,391 | 36,644,967,580 | 10,533,371,973 |
| | <i>Business registration tax</i> | - | 15,000,000 | 15,000,000 | - |
| | <i>Others</i> | 2,408,877,686 | 11,992,533,269 | 13,233,022,632 | 1,168,388,322 |
| II | Other obligatory payables | - | 13,264,409 | 13,264,409 | - |
| 1 | Fees and charges | - | 13,264,409 | 13,264,409 | - |
| | Total | 91,848,160,110 | 159,125,229,779 | 172,631,909,135 | 78,341,480,753 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

30. ACCRUED EXPENSES

| | Ending balance VND | Beginning balance VND |
|---|-----------------------|--------------------------|
| Short-term | 36,943,737,170 | 63,406,571,076 |
| Accrued payable to Stock Exchange and Vietnam Securities Depository | 6,661,555,053 | 5,802,236,553 |
| Bond interest payable | 18,932,481,250 | 45,617,847,224 |
| Loan interest payable | 4,107,357,364 | 3,265,485,311 |
| Accrued expenses on repurchase contracts and bond brokerage deposit contracts | - | 3,068,427,838 |
| Accrued service fee | 745,000,000 | 690,000,000 |
| Commission payable to partners | 864,392,972 | 4,619,539,121 |
| Others | 5,632,950,531 | 343,035,029 |
| Long-term | - | - |
| Total | 36,943,737,170 | 63,406,571,076 |

31. OTHER SHORT-TERM PAYABLES

| | Ending balance VND | Beginning balance VND |
|--|------------------------|--------------------------|
| Payables under repurchase contracts (*) | 51,738,000,000 | 176,000,000,000 |
| Short-term deposits of investors (**) | 29,500,000,000 | 8,750,000,000 |
| Dividend and bond interest payables | 5,202,323,774 | 7,691,019,674 |
| <i>In which:</i> | | |
| - Dividend, bond interest payables on behalf of customers | - | 2,386,784,100 |
| - Dividend payables to shareholders of the Company | 4,500,684,750 | 4,588,929,750 |
| - Bond interest payables to bondholders of the Company | 701,639,024 | 715,305,824 |
| Payables to IPO securities issuer – dealer auction for State Securities Commission | - | 1,187,860 |
| Payables to foreign investors | - | 24,943,229 |
| Payables relating to deposits for securities trading of investors | - | 606,451,100 |
| Payables awaiting reconciliation under a securities selling contract | 41,231,657,108 | - |
| Other payables | 2,793,210,938 | 1,837,534,399 |
| Total | 130,465,191,820 | 194,911,136,262 |

(*) Payables under repurchase contracts are cash receipts from selling securities with repurchase commitments (Note 39.5).

(**) Short-term deposits of investors represent cash deposits of customers related to securities brokerage and securities purchasing contracts. The Company has commitment to use these deposits to purchase securities as requested by the customers.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

32. BONUS AND WELFARE FUND

| | <i>Current period VND</i> | <i>Previous period VND</i> |
|----------------------------|-------------------------------|--------------------------------|
| Beginning balance | 115,933,406,563 | 104,908,953,518 |
| Made during the period | 59,633,400,253 | 52,096,910,169 |
| Utilised during the period | (23,454,055,905) | (39,370,754,824) |
| Ending balance | 152,112,750,911 | 117,635,108,863 |

33. OWNERS' EQUITY

33.1 Undistributed profit

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|-------------------|-------------------------------|----------------------------------|
| Realized profit | 1,792,602,714,043 | 1,528,039,483,892 |
| Unrealized profit | (176,534,586,693) | (186,249,268,054) |
| Total | 1,616,068,127,350 | 1,341,790,215,838 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

33. OWNERS' EQUITY (continued)

33.2 Changes in owners' equity

| | Charter capital VND | Share premium VND | Treasury shares VND | Other capital VND | Difference arising from revaluation of financial assets at fair value VND | Exchange rate difference VND | Charter capital supplementary reserve VND | Operational risk and financial reserves VND | Undistributed earnings VND | Non-controlling interest VND | Total VND |
|---|------------------------|----------------------|---------------------------|----------------------|--|------------------------------------|--|--|----------------------------------|------------------------------------|-------------------|
| Beginning balance | 4,800,636,840,000 | 29,285,860,000 | (170,482,400) | (4,609,514,439) | (3,123,757,542) | 31,013,180,718 | 268,076,952,217 | 183,569,357,533 | 1,341,790,215,838 | 81,140,362,365 | 6,727,609,014,290 |
| Profit after tax | - | - | - | - | - | - | - | - | 423,958,730,732 | - | 423,958,730,732 |
| Revaluation of AFS financial assets | - | - | - | - | 183,802,066 | - | - | - | - | - | 183,802,066 |
| Purchase of treasury shares | - | - | (240,955,500) | - | - | - | - | - | - | - | (240,955,500) |
| Charter capital supplementary reserve | - | - | - | - | - | - | 43,483,653,676 | - | (43,483,653,676) | - | - |
| Operational risk and financial reserves | - | - | - | - | - | - | - | 43,483,653,676 | (43,483,653,676) | - | - |
| Bonus, charity and welfare fund | - | - | - | - | - | - | - | - | (59,633,400,253) | - | (59,633,400,253) |
| Other capital arising from changes of ownership ratio in associates | - | - | - | (4,002,070,842) | - | - | - | - | - | - | (4,002,070,842) |
| Exchange rate difference arising from translation of financial statements | - | - | - | - | - | (4,398,051,113) | - | - | - | - | (4,398,051,113) |
| Differences arising from changes of associates' ownership in subsidiaries | - | - | - | - | - | - | - | - | (3,891,899,597) | - | (3,891,899,597) |
| Non-controlling interest | - | - | - | - | - | - | - | - | 811,787,982 | (811,787,982) | - |
| Ending balance | 4,800,636,840,000 | 29,285,860,000 | (411,437,900) | (8,611,585,281) | (2,939,955,476) | 26,615,129,605 | 311,560,605,893 | 227,053,011,209 | 1,616,068,127,350 | 80,328,574,383 | 7,079,585,169,783 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

33. OWNERS' EQUITY (continued)

33.3 Profit distribution to shareholders

| | Current period VND | Previous period VND |
|--|--------------------------|--------------------------|
| Undistributed realized profit at the beginning of the period | 1,528,039,483,892 | 1,923,556,624,130 |
| Unrealized profit at the end of the period | (176,534,586,693) | (267,725,525,879) |
| Realized profit for the period | 415,055,837,354 | 239,598,345,663 |
| Profit distribution basis to shareholders at the end of the period | 1,766,560,734,553 | 1,895,429,443,914 |
| Reserve appropriated from retained earnings | (150,492,607,214) | (500,833,550,622) |
| Share issuance to increase share capital | - | (370,013,759,782) |
| Charter capital supplementary reserve | (43,483,653,676) | (39,323,710,910) |
| Operational risk and financial reserve | (43,483,653,676) | (39,323,710,910) |
| Charity, welfare and remuneration funds | (59,633,400,253) | (52,096,910,169) |
| Others | (3,891,899,609) | (75,458,851) |
| Maximum distributable profit to shareholders for the period | 1,616,068,127,339 | 1,394,595,893,292 |
| Profit distributed to shareholders for the period (5) | - | - |
| Tax payable for distributed profit to shareholders (6) | - | - |
| Total distributed income to shareholders (7) = (5 - 6) | - | - |

33.4 Shares

| | Unit: number of shares | |
|---|------------------------|--------------------|
| | Ending balance | Beginning balance |
| Authorized shares | 480,063,684 | 480,063,684 |
| Issued shares | 480,063,684 | 480,063,684 |
| Shares issued and fully paid | 480,063,684 | 480,063,684 |
| - Ordinary shares | 480,063,684 | 480,063,684 |
| - Preference shares | - | - |
| Shares issued but not fully paid | - | - |
| - Ordinary shares | - | - |
| - Preference shares | - | - |
| Treasury shares | (30,366) | (6,319) |
| Treasury shares held by the Company | (30,366) | (6,319) |
| - Ordinary shares | (30,366) | (6,319) |
| - Preference shares | - | - |
| Treasury shares held by subsidiaries of the Company | - | - |
| - Ordinary shares | - | - |
| - Preference shares | - | - |
| Outstanding shares | 480,033,318 | 480,057,365 |
| - Ordinary shares | 480,033,318 | 480,057,365 |
| - Preference shares | - | - |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

34. DISCLOSURE OF 0 ACCOUNTS

34.1 Foreign currencies

| | <i>Ending balance</i> VND | <i>Beginning balance</i> VND |
|----------------------|------------------------------|---------------------------------|
| USD (VND equivalent) | 110,260,809,932 | 112,535,336,085 |

34.2 Outstanding shares

| | <i>Ending balance</i> VND | <i>Beginning balance</i> VND |
|------------------------------|------------------------------|---------------------------------|
| Treasury shares (face value) | 4,800,333,180,000 | 4,800,573,650,000 |
| Preference shares | - | - |
| Total | 4,800,333,180,000 | 4,800,573,650,000 |

34.3 Treasury shares

| | <i>Ending balance</i> VND | <i>Beginning balance</i> VND |
|------------------------------|------------------------------|---------------------------------|
| Treasury shares (face value) | 303,660,000 | 63,190,000 |
| Preference shares | - | - |
| Total | 303,660,000 | 63,190,000 |

34.4 Financial assets of the Company listed/registered at VSD (by term)

| | <i>Ending balance</i> VND | <i>Beginning balance</i> VND |
|------------------------------|------------------------------|---------------------------------|
| Less than or equal to 1 year | 157,283,940,000 | 143,909,070,000 |
| Over 1 year | 186,403,370,000 | 185,139,370,000 |
| Total | 343,687,310,000 | 329,048,440,000 |

34.5 Financial assets of the Company listed/registered at VSD (by face value)

| | <i>Ending balance</i> VND | <i>Beginning balance</i> VND |
|---|------------------------------|---------------------------------|
| Unrestricted financial assets | 50,585,050,000 | 144,032,470,000 |
| Restricted financial assets | - | - |
| Mortgage financial assets | 293,028,430,000 | 183,426,660,000 |
| Blocked financial assets | - | - |
| Financial assets awaiting settlement | 150,760,800,000 | 30,000,000 |
| Financial assets awaiting lending | - | - |
| Financial assets deposited as collaterals for loans | - | - |
| Total | 494,374,280,000 | 327,489,130,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

34. DISCLOSURE OF 0 ACCOUNTS (continued)

34.6 Non-traded financial assets deposited at VSD of the Company (by term)

| | Ending balance VND | Beginning balance VND |
|------------------------------|-----------------------|--------------------------|
| Less than or equal to 1 year | 15,428,700,000 | 15,428,850,000 |
| Over 1 year | - | - |
| Total | 15,428,700,000 | 15,428,850,000 |

34.7 Non-traded financial assets deposited at VSD of the Company (by face value)

| | Ending balance VND | Beginning balance VND |
|---|-----------------------|--------------------------|
| Unrestricted and non-traded financial assets deposited at VSD | 14,428,700,000 | 14,428,850,000 |
| Restricted and non-traded financial assets deposited at VSD | 1,000,000,000 | 1,000,000,000 |
| Mortgage and non-traded financial assets deposited at VSD | - | - |
| Blocked and non-traded financial assets deposited at VSD | - | - |
| Total | 15,428,700,000 | 15,428,850,000 |

34.8 Awaiting financial assets of the Company

| | Ending balance VND | Beginning balance VND |
|---------------------|-----------------------|--------------------------|
| Shares (face value) | 6,620,000 | 1,587,550,000 |

34.9 Financial assets which have not been deposited at VSD of the Company

| | Ending balance VND | Beginning balance VND |
|--------------------------------|-----------------------|--------------------------|
| Shares (face value) | 36,601,670,000 | 36,601,670,000 |
| Fund certificates (face value) | 7,425,740,000 | 7,425,740,000 |
| Total | 44,027,410,000 | 44,027,410,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

34. DISCLOSURE OF 0 ACCOUNTS (continued)

34.10 Entitled financial assets of the Company

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---------------------|-------------------------------|----------------------------------|
| Shares (face value) | 67,210,000 | 1,760,000 |

34.11 Financial assets listed/registered at VSD of investors

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|--------------------------------------|-------------------------------|----------------------------------|
| Unrestricted financial assets | 20,832,644,900,000 | 18,135,210,430,000 |
| Restricted financial assets | 868,439,870,000 | 748,571,050,000 |
| Mortgage financial assets | 3,075,670,560,000 | 2,759,764,320,000 |
| Blocked financial assets | - | - |
| Financial assets awaiting settlement | 364,265,660,000 | 578,825,340,000 |
| Financial assets awaiting lending | - | - |
| Total | 25,141,020,990,000 | 22,222,371,140,000 |

34.12 Non-traded financial assets deposited at VSD of investors (by face value)

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---|-------------------------------|----------------------------------|
| Unrestricted and non-traded financial assets deposited at VSD | 572,456,380,000 | 527,060,230,000 |
| Restricted and non-traded financial assets deposited at VSD | 52,385,830,000 | 139,726,810,000 |
| Mortgaged and non-traded financial assets deposited at VSD | 346,691,280,000 | 346,691,280,000 |
| Blocked and non-traded financial assets deposited at VSD | - | - |
| Total | 971,533,490,000 | 1,013,478,320,000 |

34.13 Awaiting financial assets of investors

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---------------------|-------------------------------|----------------------------------|
| Shares (face value) | 327,709,720,000 | 512,019,620,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

34. DISCLOSURE OF 0 ACCOUNTS (continued)

34.14 Financial assets unregistered at VSD of investors

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---------------------|-------------------------------|----------------------------------|
| Shares (face value) | 25,841,440,000 | 22,912,500,000 |

34.15 Entitled financial assets of investors

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---------------------|-------------------------------|----------------------------------|
| Shares (face value) | 145,181,460,000 | 21,859,170,000 |

34.16 Investors' deposits

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---|-------------------------------|----------------------------------|
| Investors' deposits for securities trading activities | 1,639,929,475,056 | 1,241,656,219,531 |
| - Investors' deposits for securities trading activities managed by the Company | 1,629,458,252,656 | 1,239,463,316,338 |
| - Investors' deposits for securities trading activities managed by commercial banks | 10,471,222,400 | 2,192,903,193 |
| Total | 1,639,929,475,056 | 1,241,656,219,531 |

34.17 Deposits of securities issuers

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---|-------------------------------|----------------------------------|
| Deposits for securities underwriting and issuance agency services | 25,629,997,160 | 81,800,000 |
| Deposits for dividend, bond principal and interest payment | 992,184,309 | 2,311,787,360 |
| Total | 26,622,181,469 | 2,393,587,360 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

34. DISCLOSURE OF 0 ACCOUNTS (continued)

34.18 Payables to investors

| | Ending balance VND | Beginning balance VND |
|---|--------------------------|--------------------------|
| Payables to investors - investors' deposits for securities trading activities managed by the Company | 1,629,458,252,656 | 1,239,463,316,338 |
| - Domestic investors | 1,524,337,210,042 | 1,136,419,483,706 |
| - Foreign investors | 105,121,042,614 | 103,043,832,632 |
| Payables to investors - investors' deposits for securities trading activities managed by commercial banks | 10,471,222,400 | 2,192,903,193 |
| - Domestic investors | 307,729,350 | 56,841,750 |
| - Foreign investors | 10,163,493,050 | 2,136,061,443 |
| Total | 1,639,929,475,056 | 1,241,656,219,531 |

34.19 Payables to securities issuers

| | Ending balance VND | Beginning balance VND |
|--------------------------------------|-----------------------|--------------------------|
| Payables to other securities issuers | 25,629,997,160 | 81,800,000 |

34.20 Investors' payables to the Company

| | Ending balance VND | Beginning balance VND |
|--|--------------------------|--------------------------|
| Margin loan payables | 4,073,290,480,794 | 3,256,363,621,210 |
| - Margin loan payables of domestic investors | 4,072,971,900,322 | 3,256,363,621,210 |
| - Margin loan payables of foreign investors | 318,580,472 | - |
| Advance payments | 78,735,225,072 | 93,457,735,870 |
| - Advance payments from selling securities of domestic investors | 78,279,686,674 | 93,457,735,870 |
| - Advance payments from selling securities of foreign investors | 455,538,398 | - |
| Total | 4,152,025,705,866 | 3,349,821,357,080 |

34.21 Dividend, bond principal and interest payables

| | Ending balance VND | Beginning balance VND |
|--|-----------------------|--------------------------|
| Dividend, bond principal and interest payables | 992,184,309 | 2,311,787,360 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

35. COLLATERALS AND MORTGAGES

As at reporting date, these following assets have been used as collaterals for loans:

| <i>Assets</i> | <i>Ending balance VND</i> | <i>Beginning balance VND</i> | <i>Purpose</i> |
|--|-------------------------------|----------------------------------|--|
| Current | | | |
| - Deposits with term of 3 months or less | 100,000,000,000 | 135,000,000,000 | Collaterals for overdrafts |
| - FVTPL financial assets (face value) | 39,930,880,000 | 10,100,000,000 | Collaterals for the Company's bond issuance phase 2 and short-term loans |
| - AFS financial assets (face value) | 67,958,180,000 | 36,660,000,000 | Collaterals for the Company's bond issuance phase 2 and short-term loans |
| - Deposits with term of over 3 months | 4,683,100,000,000 | 4,356,100,000,000 | Collaterals for overdrafts and short-term loans |
| Non-current | | | |
| - Deposits with term of over 1 year | 520,000,000,000 | - | Collaterals for overdrafts and short-term loans |
| - Investments in associates (face value) | 185,139,370,000 | 159,146,660,000 | Collaterals for the Company's bond issuance phase 2 and short-term loans |
| - Intangible fixed assets | 109,671,558,000 | 109,671,558,000 | Collaterals for the Company's bond issuance phase 2 |
| Total | 5,705,799,988,000 | 4,806,678,218,000 | |

36. INVESTORS' PAYABLES FOR SECURITIES SERVICES TO THE COMPANY

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|---------------------------------------|-------------------------------|----------------------------------|
| Payable for brokerage fee | 9,477,870 | 226,779,001 |
| Payable for securities custodian fee | - | - |
| Payable for investment consulting fee | 2,408,505,867 | 5,491,684,179 |
| Total | 2,417,983,737 | 5,718,463,180 |

37. DISCLOSURE OF STATEMENT OF CASH FLOWS

Cash and cash equivalents managed by the Company but not in use

| <i>No.</i> | <i>Transaction and cash</i> | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|------------|--|-------------------------------|----------------------------------|
| 1 | Cash equivalents which are deposits with term of 3 months or less used as collaterals for the Company's overdrafts | 100,000,000,000 | 135,000,000,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

38. BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit after tax attributable to ordinary shareholders of the Company by weighted average ordinary shares outstanding during the period. The weighted profit after tax attributable to ordinary shareholders for the six-month period ended 30 June 2016 is the remaining profit after tax after subtracting the estimated provision for funds which do not belong to the Company's shareholders under the actual appropriation rate of the year 2015. For the preparation of these interim consolidated financial statements, other comprehensive income is not included in the profit after tax used to calculate the basic earnings per share due to the lack of detailed guidance.

| | <i>Current period</i> VND | <i>Previous period</i> <i>(restated)</i> VND |
|---|------------------------------|--|
| Profit after tax attributable to ordinary shareholders - VND | 395,036,582,405 | 409,177,819,169 |
| Weighted average outstanding ordinary shares for Earnings Per Share calculation | 480,043,627 | 469,586,482 |
| Basic earnings per share- VND | 823 | 871 |

39. OTHER INFORMATION

39.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

| <i>Related parties</i> | <i>Relationships</i> |
|---|---|
| NDH invest Company Ltd. | SSI's Chairman is one of the owners of the limited company |
| Sunway Investment Joint stock Company | SSI has investment in this Company and Chairman of the Company is the younger brother of SSI's Chairman |
| Daiwa Securities Group Inc. | Strategic shareholder |
| The PAN Group JSC. and its subsidiaries | Associate |
| Vietnam Fumigation Joint Stock Company | Associate |
| Dong Nia Port Joint Stock Company | Associate |
| Saigon Dan Linh Real Estate Co., Ltd | Deputy CEO of SSI is also the Chairman of this Company |
| Nguyen Saigon Co., Ltd | Chairman of this Company is the younger brother of SSI's Chairman |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.1 Transactions with related parties (continued)

Significant balances and transactions with related parties as at 30 June 2016 and for the six-month period then ended are as follows:

| Related parties | Transaction | Receivable/(Payable) | | | Ending balance VND | Revenue/ (Expense) VND |
|---|---|------------------------|------------------|-------------------|-----------------------|------------------------------|
| | | Opening balance VND | Increase VND | Decrease VND | | |
| Sunway Investment Joint Stock Company | Capital contribution | 15,000,000,000 | - | - | 15,000,000,000 | - |
| | Securities transaction fee, advance for selling securities and securities custodian fee | - | 1,142,386,352 | (1,142,386,352) | - | 1,142,386,352 |
| | Rental fee | - | (5,060,099,000) | (5,060,099,000) | - | (7,825,795,998) |
| | Rental deposit | 10,800,702,000 | - | - | 10,800,702,000 | - |
| | Interest on rental deposit | - | 546,035,490 | (546,035,490) | - | 546,035,490 |
| | Receivables from margin activities | - | 1,020,723,287,87 | - | - | - |
| | | 103,705,068,842 | 1 | (953,545,631,636) | 170,882,725,077 | 6,362,739,647 |
| | Advance for bond brokerage contracts | 142,446,211,500 | - | - | 142,446,211,500 | - |
| | Securities proprietary trading transactions | - | 328,340,000,000 | (328,340,000,000) | - | - |
| | Bond purchase | (150,000,000,000) | - | - | (150,000,000,000) | - |
| | Payables for interest on bond | (11,821,666,667) | (6,303,229,166) | 12,470,833,333 | (5,654,062,500) | (6,303,229,166) |
| NDH invest Company Ltd. | Securities transaction fee and advance for selling securities | - | 368,122,026 | (368,122,026) | - | 368,122,026 |
| | Securities trading transactions | - | 763,386,130,000 | (763,386,130,000) | - | - |
| Nguyen Saigon Co., Ltd | Securities transaction fee, depository fee and advance for selling securities | - | 233,583,605 | (233,583,605) | - | 233,583,605 |
| | Receivable from margin trading | - | 6,576,907,576 | (6,576,907,576) | - | 5,495,791 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.1 Transactions with related parties (continued)

| Related parties | Transaction | Receivable/(Payable) | | | Ending balance VND | Revenue/ (Expense) VND |
|--|---|------------------------|---------------------|-------------------|-----------------------|------------------------------|
| | | Opening balance VND | Increase VND | Decrease VND | | |
| The PAN Group JSC and its subsidiaries | Securities transaction fee, advance for selling securities and securities custodian fee | - | 453,924,176 | (453,924,176) | - | 453,924,176 |
| | Receivables from margin activities | 44,623,697,526 | 39,442,130,180 | (84,065,827,706) | - | 376,247,509 |
| | Consultant fee | 80,000,000 | 10,399,402,864 | (10,439,402,864) | 40,000,000 | 9,475,820,786 |
| | Advance for consultant contract | (100,000,000) | - | 50,000,000 | (50,000,000) | - |
| | Advance for securities purchase | (697,325) | (4,968,073,825) | 4,968,771,150 | - | - |
| | Storage fee and service fee | (46,395,370) | (550,869,523) | 576,394,043 | (20,870,850) | (550,869,523) |
| | Rental deposit | 78,262,800 | - | - | 78,262,800 | - |
| | Deposit receipt for securities brokerage activity | - | (1,360,106,377,421) | 1,360,106,377,421 | - | - |
| | Interest payable on deposit for securities trading | - | (8,986,301,034) | 8,986,301,034 | - | (8,986,301,034) |
| | Capital contribution | 422,732,107,418 | 25,814,678,592 | (3,891,899,609) | 444,654,886,401 | - |
| Vietnam Fumigation Joint Stock Company | Capital contribution | 142,257,104,959 | 17,621,563,156 | (14,468,048,115) | 145,410,620,000 | - |
| Dong Nai Port Joint Stock Company | Capital contribution | 67,007,510,494 | 5,733,920,779 | (4,199,426,700) | 68,542,004,573 | - |
| Saigon Dan Linh Real Estate Co., Ltd | Advance for selling securities, securities custodian fee and securities transaction fee | - | 75,706,979 | (75,706,979) | - | 75,706,979 |
| Daiwa Securities Group Inc. | Securities transaction fee | - | 1,030,890,669 | (1,030,890,669) | - | 1,030,890,669 |
| Others | Bond purchase | - | (12,500,000,000) | - | (12,500,000,000) | - |
| | Payables for interest on bond | - | (1,410,619,097) | 956,097,222 | (454,521,875) | (504,291,319) |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.1 Transactions with related parties (continued)

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

| | <i>Current period VND</i> | <i>Previous period VND</i> |
|---------------------|-------------------------------|--------------------------------|
| Salary and bonus | 6,332,000,000 | 7,031,690,000 |
| Severance allowance | - | - |
| Other benefits | - | - |
| TOTAL | 6,332,000,000 | 7,031,690,000 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.2 Segment information

Segment information by business lines

| | Brokerage and customer services VND | Proprietary trading VND | Treasury activities VND | Portfolio Management VND | Investment banking and others VND | Total VND |
|--|---|----------------------------|-------------------------------|--------------------------------|--|---------------------------|
| Current period | | | | | | |
| Direct income | 394,358,478,047 | 407,462,352,444 | 160,117,694,191 | 5,557,589,394 | 29,340,078,873 | 996,836,192,949 |
| Direct expenses | 202,848,825,467 | 86,621,631,001 | 111,361,315,584 | 1,636,662,650 | 18,584,677,566 | 421,053,112,268 |
| Depreciation and allocated expenses | 38,813,452,685 | 9,536,063,807 | 5,353,579,681 | 3,178,687,936 | 10,037,961,900 | 66,919,746,009 |
| Profit before tax | 152,696,199,895 | 311,304,657,636 | 43,402,798,926 | 742,238,808 | 717,439,407 | 508,863,334,672 |
| Ending balance | | | | | | |
| Direct segment assets | 4,140,884,748,894 | 3,099,181,638,255 | 5,623,416,715,368 | 7,457,966,126 | 3,944,448,555 | 12,874,885,517,198 |
| Allocated segment assets | 103,930,266,391 | 25,534,591,312 | 14,335,209,157 | 8,511,530,437 | 26,878,517,170 | 179,190,114,467 |
| Unallocated assets | - | - | - | - | - | 452,833,991,363 |
| Total assets | 4,244,815,015,285 | 3,124,716,229,567 | 5,637,751,924,525 | 15,969,496,563 | 30,822,965,725 | 13,506,909,623,028 |
| Direct segment liabilities | 440,451,165,370 | 379,173,756,651 | 5,352,794,043,241 | 1,300,654,739 | 6,055,239,199 | 6,179,774,859,200 |
| Allocated segment liabilities | 92,744,775,896 | 22,786,432,009 | 12,792,382,882 | 7,595,477,336 | 23,985,717,904 | 159,904,786,027 |
| Unallocated liabilities | - | - | - | - | - | 87,644,808,018 |
| Total liabilities | 533,195,941,266 | 401,960,188,660 | 5,365,586,426,123 | 8,896,132,075 | 30,040,957,103 | 6,427,324,453,245 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.2 Segment information (continued)

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory.

The Company has a subsidiary incorporated in the United States of America named SSI International Company ("SSI IC") which operates in real estates and offices investment business. However, revenue and expense from business operation as well as total assets of SSI IC account for an insignificant portion of total revenue, expense and total assets of the Company (about 2% to 4%). Therefore, the Company does not present segment report by geographic area.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.3 Operating lease commitments

The Company leases office under operating lease arrangements. As at 30 June 2016 and 31 December 2015, the committed future rental payable under the operating lease agreements is as follows:

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|-------------------|-------------------------------|----------------------------------|
| Less than 1 year | 25,170,157,862 | 31,297,190,825 |
| From 1 - 5 years | 56,169,920,186 | 54,035,694,786 |
| More than 5 years | - | 988,202,160 |
| Total | 81,340,078,048 | 86,321,087,771 |

39.4 Margin service

The Company signed margin contracts with investors to facilitate securities trading activities of investors.

The Company's commitments to provide funds under outstanding margin contracts as at 30 June 2016 and 31 December 2015 are as follows:

| | <i>Ending balance VND</i> | <i>Beginning balance VND</i> |
|--------------------------------|-------------------------------|----------------------------------|
| Head Office (Ho Chi Minh City) | 116,165,817,034 | 113,910,667,241 |
| Hanoi | 63,720,501,219 | 69,731,029,762 |
| Hai Phong | 3,265,687,052 | 5,431,335,427 |
| Nguyen Cong Tru | 25,137,054,674 | 38,607,675,482 |
| Nha Trang | 2,104,373,347 | 4,012,330,310 |
| Vung Tau | 1,964,770,612 | 3,027,785,117 |
| My Dinh | 12,985,709,128 | 8,915,555,451 |
| Total | 225,343,913,066 | 243,636,378,790 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits and available-for-sale investments.

The Company manages market risk by analyzing financial sensitivity of the Company as at 30 June 2016 and 31 December 2015. When analyzing sensitivity, Management assumes that sensitivity of Available-for-sale debt instruments in the statement of financial position and other related items in the statement of comprehensive income is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2016 and 31 December 2015.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits. The interest rates of financial liabilities are fixed.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favorable for its purposes within its risk management limits.

No analysis on interest sensitivity is performed since the Company's exposure to risk of changes in interest rate is insignificant.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.5. Purposes and policies of financial risk management (continued)

Market risk (continued)

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities in which revenue or expense is denominated in a different currency from the Company's accounting currency and its investments in oversea subsidiaries.

The Company manages foreign exchange risk by looking at the current and forecasted market condition to set out a plan for purchasing and selling goods in foreign currency in the future. The Company does not use any derivative instrument to hedge against its foreign exchange risk.

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Company's Investment Council considers and approves investments in securities.

As at the reporting date, the fair value of listed shares was VND 2,305,197,928,721. The 10% increase (or decrease) of market index would possibly result in a respective increase (or decrease) of the Company's operating revenue, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on market index.

Credit risk

Credit risk is the risk that a counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks, foreign exchange activities and other financial instruments.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management. Credit quality of customers is evaluated on the basis of Management's assessment.

Outstanding customer receivables are regularly monitored. Customer credit quality's impairment is analyzed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers and corresponding collateral assets, there is no significant concentration of credit risk.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.5. *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

Bank deposits

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's accounting and treasury department in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the statement of financial position at each reporting date is the book value. The Company evaluates the concentration of credit risk in respect to bank deposits as low.

Investment in debt securities

Credit risk associated with investment in debt securities are managed by the Company based on its policies, procedures and control processes over securities investments. At each of reporting date, the Company assesses its exposure to credit risk related to investments in debt securities based on market information and recoverability of the investments.

Margin lending and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only allows margin lending for permitted securities which are in accordance with regulation for margin lending and which are rated using the Company's quality assessment principles for securities. Credit limit is controlled on the basis of collaterals, credit worthiness of customers and other indicators on control limits.

The Company's Management assessed that all financial assets are neither past due nor impaired at 30 June 2016 as they are related to recognized and credit worthy counter parties, except for impaired financial assets as stated in Notes 16.5 and Notes 17.

Unit: VND

| | Total | Neither past due nor impaired | Past due but not impaired | | | |
|-------------------|-------------------|----------------------------------|---------------------------|----------------|-----------------|---------------|
| | | | < 80 days | 81–180 days | 181–210 days | > 210 days |
| Ending balance | 4,152,025,705,866 | 4,114,353,054,854 | 23,345,608,767 | 14,320,894,867 | 1,429,610 | 4,717,768 |
| Beginning balance | 3,349,821,357,080 | 3,336,640,152,102 | 13,176,220,438 | 2,509,267 | 2,475,273 | - |

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligation due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.5. Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

| | Overdue VND | On demand VND | Less than 1 year VND | 1 – 5 year VND | Over 5 years VND | Total VND |
|---|----------------------|----------------------------|--------------------------|------------------------|---------------------|---------------------------|
| 30 June 2016 | | | | | | |
| FINANCIAL ASSETS | | | | | | |
| <i>Financial assets with fixed term</i> | - | 78,735,225,072 | 9,062,408,497,701 | 521,317,888,889 | - | 9,662,461,611,662 |
| Held-to-maturity (HTM) investments – Debt securities/Term deposits | - | - | 4,705,448,224,318 | 521,317,888,889 | - | 5,226,766,113,207 |
| Fair value through profit and loss (FVTPL) financial assets – Debt securities | - | - | 51,959,500,000 | - | - | 51,959,500,000 |
| Loans | - | 78,735,225,072 | 4,305,000,773,383 | - | - | 4,383,735,998,455 |
| <i>Other financial assets</i> | 5,624,971,186 | 205,069,176,596 | 18,581,240,165 | - | - | 229,275,387,947 |
| Receivable from securities transaction activities | - | 9,477,870 | - | - | - | 9,477,870 |
| Collaterals and pledges | - | - | 18,581,240,165 | - | - | 18,581,240,165 |
| Other receivables | 5,624,971,186 | 205,059,698,726 | - | - | - | 210,684,669,912 |
| <i>Cash and cash equivalents</i> | - | 443,823,280,041 | 176,160,474,998 | - | - | 619,983,755,039 |
| Total | 5,624,971,186 | 727,627,681,709 | 9,257,150,212,864 | 521,317,888,889 | - | 10,511,720,754,648 |
| FINANCIAL LIABILITIES | | | | | | |
| Short-term loans and borrowings | - | 2,064,247,046,853 | 3,919,000,000,000 | - | - | 5,983,247,046,853 |
| Payables for securities transaction activities | - | 1,669,667,200 | - | - | - | 1,669,667,200 |
| Accrued expenses | - | 36,943,737,170 | - | - | - | 36,943,737,170 |
| Other current liabilities | - | 78,727,191,820 | 51,738,000,000 | - | - | 130,465,191,820 |
| Total | - | 2,181,587,643,043 | 3,970,738,000,000 | - | - | 6,152,325,643,043 |
| Net liquidity difference | 5,624,971,186 | (1,453,959,961,334) | 5,286,412,212,864 | 521,317,888,889 | - | 4,359,395,111,605 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The Company assessed the concentration of risk with respect to its debt payment as low. The Company is able to access to different source of funds and all the loans which are due within 12 months can be renewed with the current lenders.

Collaterals

As at the reporting date of the period ended 30 June 2016, the Company is engaged in securities selling and buying commitment agreements which have term of one (01) month. The contractual underlying assets were bonds issued by credit institutions with total book value of VND 51,959,500,000. Total selling price was VND 51,738,000,000 and total repurchase price was VND 51,873,706,230.

The Company uses term deposits as collaterals for the bank overdrafts and short-term bank loans. As at 30 June 2016, total outstanding deposit balances used as collaterals of bank overdrafts and bank short term loans amounted to VND 2,144,022,222,222 and VND 3,159,100,000,000 respectively.

As at 30 June 2016, among the listed securities recognized as FVTPL, AFS and investments in associates, there were 12,518,177 listed securities with the par value of VND 125,181,770,000 used as collaterals for short-term loans with banks; and 16,784,666 listed securities with the par value of VND 167,846,660,000 used as collaterals for ordinary bonds issued in phase 2 of the Company.

As at 30 June 2016, indefinite land use right with carrying amount of VND 109,671,558,000, which is included in intangible fixed assets, was used as collaterals for ordinary bonds issuance in phase 2.

The Company also held shares as collaterals for customer receivables as at 30 June 2016.

39.6 Capital management

The Company complies with the requirements of the State Securities Commission of Vietnam (SSC) on financial safety ratio. Accordingly, the Company manages and controls financial safety ratio at no less than 150% and simultaneously establishes back-up plans in case this ratio falls below 150%. The Company prepares its financial safety ratio report and submits to the SSC on a monthly basis.

In accordance with Circular No. 226/2010/TT-BTC and Circular No. 165/2012/TT-BTC amending and supplementing a number of articles of Circular No. 226/2010/TT-BTC on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio, the Company's financial safety ratio is calculated using the following formula:

Financial safety ratio (%) = (Liquid Capital/Total exposures to risks) * 100%

Liquid Capital = Assets – Liabilities – Decrease adjustments to Equity + Increase adjustments to Equity

Total exposures to risks = Market risk + Settlement risk + Operational risk

Accordingly, the financial safety ratio of the Company as at 30 June 2016 is 677.86%.

39.7 Reclassification of corresponding figures

Over the first six months of 2016, due to effects of changes in accounting policies and requirements for financial statement preparation and presentation in accordance with Circular 210, certain corresponding figures on the financial statements for the previous year have been reclassified to be comparable with that for the current year.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

a. Extract from the interim consolidated statement of comprehensive income

Unit: VND

| ITEMS | Notes | Previous period (reported) | Circular 210 adjustments | Previous period (restated) |
|--|------------|-------------------------------|-----------------------------|-------------------------------|
| 1. Revenue | [1] | 609,414,281,146 | 144,782,428,954 | 754,196,710,100 |
| <i>In which:</i> | [1] | | | |
| - Revenue from brokerage services | [1] | 132,170,007,585 | (8,570,008) | 132,161,437,577 |
| - Revenue from securities investments and capital contribution (**) | [1] | 189,707,140,468 | (189,707,140,468) | - |
| - Revenue from securities custody services | [1] | 3,413,734,742 | (339,731) | 3,413,395,011 |
| - Revenue from property lease | [1] | 3,795,173,971 | (3,795,173,971) | - |
| - Other revenue (**) | [1] | 260,424,343,663 | (260,424,343,663) | - |
| - Revenue from investment portfolio management services for entrust investors (**) | | 2,728,340,985 | (2,728,340,985) | - |
| 1.1 Gain from financial assets at fair value through profit and loss (FVTPL) (*) | [1] | - | 339,205,451,494 | 339,205,451,494 |
| a Gain from disposal of financial assets at FVTPL (*) | [1] | - | 45,961,765,024 | 45,961,765,024 |
| b Gain from revaluation of financial assets FVTPL (*) | [1] | - | 275,138,285,018 | 275,138,285,018 |
| c Dividend, interest income from financial assets at FVTPL (*) | [1] | - | 18,105,401,452 | 18,105,401,452 |
| 1.2 Gain from held-to-maturity (HTM) investments (*) | [1] | - | 75,715,927,223 | 75,715,927,223 |
| 1.3 Gain from loans and receivables (*) | [1] | - | 139,297,554,418 | 139,297,554,418 |
| 1.4 Gain from available-for-sale (AFS) financial assets (*) | [1] | - | 17,524,491,528 | 17,524,491,528 |
| 1.9 Revenue from other activities (*) | [1] | - | 29,702,913,117 | 29,702,913,117 |
| 2. Deductions (**) | [1] | 909,212,457 | (909,212,457) | - |
| 3. Net revenue (**) | | 608,505,068,689 | (608,505,068,689) | - |
| Total operating revenue (*) | | - | 754,196,710,100 | 754,196,710,100 |
| 4. Operating expenses | [2] | 80,797,531,632 | 182,356,495,566 | 263,154,027,198 |
| <i>In which:</i> | | | | |
| Direct operation expenses (**) | [2] | 289,187,567,295 | (289,187,567,295) | - |
| (Reversal)/expenses of provision for securities (**) | [2] | (208,390,035,663) | 208,390,035,663 | - |
| Loss from disposal of financial assets at FVTPL (*) | [2] | - | 36,545,126,734 | 36,545,126,734 |
| Loss from revaluation of financial assets at FVTPL (*) | [2] | - | 74,760,481,037 | 74,760,481,037 |
| Expenses for proprietary trading activities (*) | [2] | - | 1,042,685,875 | 1,042,685,875 |
| Expenses for brokerage services (*) | [2] | - | 109,537,903,235 | 109,537,903,235 |
| Expenses for advisory services (*) | [2] | - | 6,367,131,654 | 6,367,131,654 |
| Expenses for securities custodian services (*) | [2] | - | 5,015,056,763 | 5,015,056,763 |
| Expenses for other activities (*) | [2] | - | 29,885,641,900 | 29,885,641,900 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

a. Extract from the interim consolidated statement of comprehensive income (continued)

Unit: VND

| ITEMS | Notes | Previous period (reported) | Circular 210 adjustments | Previous period (restated) |
|---|-------|-------------------------------|-----------------------------|-------------------------------|
| Finance income | | | | |
| 3.1. Realized and unrealized gain from changes in foreign exchange rates (*) | [1] | - | 738,950 | 738,950 |
| 3.2. Dividend and non-fixed interest income (*) | [1] | - | 21,611,953,108 | 21,611,953,108 |
| 3.3. Gain from disposal of investments in subsidiaries, associates and joint ventures (*) | [1] | - | 107,833,951,553 | 107,833,951,553 |
| 3.3. Other gain from investments (share of profit in associates) (*) | [1] | - | 43,992,294,436 | 43,992,294,436 |
| Finance expenses | | | | |
| 4.1. Realized and unrealized loss from changes in foreign exchange rates (*) | [2] | - | 10,660,785 | 10,660,785 |
| 4.2. Borrowing costs (*) | [2] | - | 46,604,815,875 | 46,604,815,875 |
| 4.3. Loss from disposal of investments in subsidiaries, associates and joint ventures (*) | [2] | - | - | - |
| 4.4. Other investment expenses (*) | [2] | - | - | - |
| 5. Gross profit from operating activities (**) | | 527,707,537,057 | (527,707,537,057) | - |
| 6. General and administrative expenses | [2] | 6,121,420,621 | 54,178,544,475 | 60,299,965,096 |
| 7. Net profit from operating activities (**) | | 521,586,116,436 | (521,586,116,436) | - |
| Share of profit in associates (**) | | 43,992,294,436 | (43,992,294,436) | - |
| 8. Operating profit (*) | | - | 557,566,179,193 | 557,566,179,193 |
| 9. Profit before tax | | 569,333,573,383 | (8,012,231,679) | 561,321,341,704 |
| 14. Profit after tax | | 447,319,262,764 | (8,012,231,680) | 439,307,031,084 |
| 12.1 Gain from revaluation of AFS financial assets (*) | | - | 8,012,231,684 | 8,012,231,684 |
| TOTAL COMPREHENSIVE INCOME | | - | 447,319,262,768 | 447,319,262,768 |

(*) New items in the statement of comprehensive income as required by Circular 210.

(**) Items of the old income statement which are no longer presented in accordance with Circular 210.

Details of adjustments for main items are as follows:

[1] Reclassify operating revenues in accordance with Circular 210

[2] Reclassify operating expenses in accordance with Circular 210

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

b. Extract from the interim consolidated statement of financial position

Unit: VND

| ITEMS | Notes | Beginning balance (reported) | Circular 210 adjustments | Beginning balance (restated) |
|--|-------|---------------------------------|-----------------------------|---------------------------------|
| A. CURRENT ASSETS | | 10,944,974,283,833 | 29,977,663,579 | 10,974,951,947,412 |
| 1. Cash and cash equivalents | [1] | 1,990,410,102,161 | (1,244,049,806,886) | 746,360,295,275 |
| 1. Short-term investments (**) | [2] | 5,061,932,791,680 | (5,061,932,791,680) | - |
| 2. Provision for short-term investments (**) | [2] | (42,513,048,144) | 42,513,048,144 | - |
| 2. Fair value through profit and loss (FVTPL) financial assets (*) | [2] | - | 1,088,372,380,148 | 1,088,372,380,148 |
| 3. Held-to-maturity (HTM) investments (*) | [2] | - | 4,431,399,641,147 | 4,431,399,641,147 |
| 5. Available-for-sale (AFS) investments (*) | [2] | - | 803,351,191,599 | 803,351,191,599 |
| 1. Receivables from customers (**) | [3] | 3,646,040,547,557 | (3,646,040,547,557) | - |
| 2. Advances to suppliers (**) | [3] | 11,301,258,947 | (11,301,258,947) | - |
| 4. Receivables from securities trading activities (**) | [3] | 226,779,001 | (226,779,001) | - |
| 5. Other receivables | [3] | 39,359,691,208 | (23,235,198,415) | 16,124,492,793 |
| 6. Provision for doubtful short-term receivables (**) | [3] | (3,431,111,960) | 3,431,111,960 | - |
| 4. Loans (*) | [3] | - | 3,634,072,568,580 | 3,634,072,568,580 |
| 9. Receivables from services provided by the Company (*) | [3] | - | 9,353,388,977 | 9,353,388,977 |
| 7.1 Receivables from disposal of financial assets (*) | [3] | - | 2,531,847,570 | 2,531,847,570 |
| 7.2 Receivables and accruals from dividend and interest income (*) | [3] | - | 5,169,979,900 | 5,169,979,900 |
| 13. Provision for impairment of receivables (*) | [3] | - | (3,431,111,960) | (3,431,111,960) |
| B. NON-CURRENT ASSETS | [2] | 2,452,507,120,087 | (1,274,027,469,971) | 1,178,479,650,116 |
| III. Long-term financial investments (**) | [2] | 1,961,444,584,362 | (1,274,027,469,971) | 687,417,114,391 |
| 1.1. HTM financial investments (*) | [2] | - | 50,000,000,000 | 50,000,000,000 |
| 2. Long-term securities investments (**) | [2] | 1,405,887,447,424 | (1,405,887,447,424) | - |
| Available-for-sale securities (**) | [2] | 1,405,887,447,424 | (1,405,887,447,424) | - |
| 3. Other long-term investments (**) | | 65,000,000,000 | (65,000,000,000) | - |
| 4. Provision for long-term investments (**) | [2] | (146,859,977,453) | 146,859,977,453 | - |
| 1. Long-term deposits, collaterals and pledges (*) | [4] | - | 17,287,240,210 | 17,287,240,210 |
| 4. Other long-term assets | [4] | 17,287,240,210 | (17,287,240,210) | - |
| TOTAL ASSETS | | 13,397,481,403,920 | (1,244,049,806,392) | 12,153,431,597,528 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

b. Extract from the interim consolidated statement of financial position (continued)

Unit: VND

| ITEMS | Notes | Beginning balance (reported) | Circular 210 adjustments | Beginning balance (restated) |
|--|-------|---------------------------------|-----------------------------|---------------------------------|
| A. LIABILITIES | | 6,669,872,389,630 | (1,244,049,806,392) | 5,425,822,583,238 |
| I. Current liabilities | | 5,946,595,282,205 | (1,244,049,806,392) | 4,702,545,475,813 |
| 7. Other current liabilities | [5] | 186,619,220,070 | 8,291,916,192 | 194,911,136,262 |
| 8. Payables for securities transaction activities | [1] | 1,550,598,384,658 | (1,241,656,219,532) | 308,942,165,126 |
| 9. Dividend, principal and interest payables (**) | [1] | 10,002,807,034 | (10,002,807,034) | - |
| 10. Payables to securities issuers (**) | [1] | 689,438,960 | (689,438,960) | - |
| 12. Employee benefits (*) | [6] | - | 6,742,952 | 6,742,952 |
| II. Non-current liabilities | | 723,277,107,425 | - | 723,277,107,425 |
| 1. Other long-term payables | | 453,246,599 | (453,246,599) | - |
| 2. Long-term borrowings | | 687,500,000,000 | (687,500,000,000) | - |
| 5. Long-term bonds (*) | | - | 687,500,000,000 | 687,500,000,000 |
| 6. Long-term deposits, collaterals and pledges (*) | | - | 453,246,599 | 453,246,599 |
| B. OWNERS' EQUITY | | 6,727,609,014,290 | - | 6,727,609,014,290 |
| 7. Undistributed profit | | 1,338,666,458,296 | 3,123,757,542 | 1,341,790,215,838 |
| 9. Difference from revaluation of financial assets at fair value (*) | | - | (3,123,757,542) | (3,123,757,542) |
| TOTAL LIABILITIES AND OWNERS' EQUITY | | 13,397,481,403,920 | (1,244,049,806,392) | 12,153,431,597,528 |

(*) New items in the statement of financial position as required by Circular 210.

(**) Items of the old balance sheet which were no longer presented in accordance with Circular 210.

Details of adjustments for main items are as follows:

- [1] Reclassify investors' deposits from on-balance sheet to off-balance sheet
- [2] Reclassify investment portfolio in accordance with Circular 210
- [3] Reclassify receivables in accordance with Circular 210
- [4] Reclassify other assets in accordance with Circular 210
- [5] Reclassify loans and borrowings in accordance with Circular 210
- [6] Reclassify employee benefits in accordance with Circular 210

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

c. Extract from the interim consolidated statement of cash flows

Interim consolidated statement of cash flows of the Company

Unit: VND

| ITEMS | Notes | Previous period (reported) | Circular 210 adjustments | Previous period (restated) |
|---|-------|-------------------------------|-----------------------------|-------------------------------|
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 1,952,651,885,005 | (945,003,315,998) | 1,007,648,569,007 |
| Cash at banks at the beginning of the period: | | | | |
| - Cash at banks for operation of the Company | | 1,577,651,885,005 | (945,003,315,998) | 632,648,569,007 |
| - Cash equivalents | | 375,000,000,000 | - | 375,000,000,000 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 2,433,826,470,621 | (1,438,294,098,465) | 995,532,372,156 |
| Cash at banks at the end of the period: | | | | |
| - Cash at banks for operation of the Company | | 2,106,774,314,376 | (1,438,294,098,465) | 668,480,215,911 |
| - Cash equivalents | | 325,000,000,000 | - | 325,000,000,000 |
| - Foreign exchange differences | | 2,052,156,245 | - | 2,052,156,245 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.7 Reclassification of corresponding figures (continued)

c. Extract from the interim consolidated statement of cash flows (continued)

Interim consolidated statement of cash flows of the Company

Unit: VND

| ITEMS | Notes | Previous period (reported) | Circular 210 adjustments | Previous period (restated) |
|---|-------|-------------------------------|-----------------------------|-------------------------------|
| II. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | - | 945,003,315,997 | 945,003,315,997 |
| Cash at banks at the beginning of the period: | | - | 945,003,315,997 | 945,003,315,997 |
| - Investors' deposits managed by the Company for securities trading activities | | - | 943,333,972,189 | 943,333,972,189 |
| - Investors' deposits managed by commercial banks for securities trading activities | | - | 810,026,688 | 810,026,688 |
| - Investors' deposits for securities transaction clearing and settlement | | - | - | - |
| - Deposits of securities issuers | | - | 859,317,120 | 859,317,120 |
| III. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | - | 1,438,294,098,466 | 1,438,294,098,466 |
| Cash at banks at the end of the period: | | - | 1,438,294,098,466 | 1,438,294,098,466 |
| - Investors' deposits managed by the Company for securities trading activities | | - | 1,424,491,668,772 | 1,424,491,668,772 |
| - Investors' deposits managed by commercial banks for securities trading activities | | - | 7,128,520,109 | 7,128,520,109 |
| - Investors' deposits for securities transaction clearing and settlement | | - | - | - |
| - Deposits of securities issuers | | - | 6,673,909,585 | 6,673,909,585 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

39. OTHER INFORMATION (continued)

39.8 Off-balance sheet items of the Company's subsidiary

SSIAM, a subsidiary of the Company, conducts portfolio management activities. As at 30 June 2016 and 31 December 2015, SSIAM's off-balance sheet items related to portfolio management including: deposits, investment portfolios, receivables and payables were as follows:

| | Ending balance VND | Beginning balance VND |
|---|-----------------------|--------------------------|
| Deposits of trust investors | 3,240,352,323 | 35,284,770,097 |
| Investment portfolio of trust investors | 71,349,512,565 | 46,383,293,717 |
| Receivables of trust investors | 3,950,870,068 | 236,360,869 |
| Payables of trust investors | 282,139,738 | 3,537,758,416 |

In which, list of securities under portfolio of trust investment whose value decreased is as follows:

| | Ending balance | | | Beginning balance | | |
|--------|----------------|-----------------------|----------------------|-------------------|-----------------------|----------------------|
| | Quantity | Cost | Decreased value | Quantity | Cost | Decreased value |
| GEX | 138,700 | 3,539,640,264 | (127,620,264) | - | - | - |
| BMP | 7,866 | 1,188,083,777 | (39,647,777) | - | - | - |
| ACB | 132,500 | 2,729,070,218 | (211,570,218) | 265,900 | 4,404,706,988 | (161,566,988) |
| PLC | 58,100 | 2,158,904,335 | (381,044,335) | 239,000 | 8,627,900,000 | (258,071,811) |
| CAV | - | - | - | 164,270 | 8,295,635,000 | (144,114,842) |
| MBB | - | - | - | 152,261 | 2,226,280,275 | (3,269,675) |
| Others | 33,652 | 937,825,188 | (94,707,388) | 104,523 | 3,225,686,331 | (84,625,030) |
| | 370,818 | 10,553,523,782 | (854,589,982) | 925,954 | 26,780,208,594 | (651,648,346) |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2016 and for the six-month period then ended

40. EVENT AFTER THE INTERIM REPORTING DATE

On 4 August 2016, the Company successfully issued VND 200 billion of bond named SSIBOND012016 under Resolution No. 03/2016/NQ-HĐQT dated 28 July 2016 of the Company's Board of Directors. SSIBOND012016 is a secured non-convertible bond with term of 2 years and face value of VND 1 billion per bond.

Except for the aforementioned events, there has been no matter or circumstance that has arisen since the interim reporting date that has affected or may significantly affect the operations of the Company, the interim results of its operations or the state of affairs of the Company which is required to be disclosed in the interim consolidated financial statements.



Ms. Hoang Thi Minh Thuy
Chief Accountant



Ms. Nguyen Thi Thanh Ha
Chief Financial Officer



Mr. Nguyen Duy Hung
Chief Executive Officer

Ho Chi Minh City, Vietnam

29 August 2016