



Ho Chi Minh City, September 10, 2021

Ref. 1409/2021/CV-SSIHO

Re: Disclosure of the reviewed Interim Consolidated FS, Separate FS and FSR Reports 2021 in English

INFORMATION DISCLOSURE ON ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION AND STOCK EXCHANGES

To: - The State Securities Commission
 - Ho Chi Minh Stock Exchange
 - Hanoi Stock Exchange

Name of the Company: **SSI SECURITIES CORPORATION**
Symbol code: SSI
Address: 72 Nguyen Hue Street, Ben Nghe Ward, District 1, HCMC, Vietnam
Telephone: (84-28) 38242897
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Spokesman: Nguyen Hong Nam
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Type of information ☐ 24 hours ☐ 72 hours ☐ irregular info. ☐ on demand ☒ periodic info.

Information for disclosure:

English version of the reviewed Interim Consolidated Financial Statements, the Separate Financial Statements, and the Financial Safety Ratio Reports, as at June 30, 2021.

This information was posted on SSI website on September 10, 2021 at www.ssi.com.vn.

The Company undertakes and fully bears responsibilities for accuracy and completeness of the information above.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam
Chief Executive Officer

SSI Securities Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2021



SSI Securities Corporation

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SSI Securities Corporation

GENERAL INFORMATION

THE COMPANY

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by the Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2021, in accordance with the latest Amended License No. 47/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 22 June 2021, the Company's total charter capital was VND 6,573,051,040,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading.

The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2021, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

As at 30 June 2021, the Company has two (02) directly owned subsidiaries, one (01) indirectly owned subsidiary and two (02) associates.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of the interim consolidated financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Nguyen Duy Hung	Chairman	Re-elected on 27 June 2020
Mr. Nguyen Hong Nam	Member	Re-elected on 25 April 2019
Mr. Ngo Van Diem	Member	Re-elected on 21 April 2017
Mr. Nguyen Duy Khanh	Member	Re-elected on 27 June 2020
Mr. Hironoki Oka	Member	Re-elected on 27 June 2020
Mr. Pham Viet Muon	Member	Elected on 25 April 2019

AUDIT COMMITTEE

Members of the Audit Committee during the period and at the date of the interim consolidated financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Ngo Van Diem	Head of the Audit Committee	Elected on 9 October 2020
Mr. Pham Viet Muon	Member	Elected on 9 October 2020

SSI Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of the interim consolidated financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment</i>
Mr. Nguyen Hong Nam	Chief Executive Officer	Appointed on 1 August 2020

LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of the interim consolidated financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Officer is authorized by Mr. Nguyen Duy Hung to sign the attached interim consolidated financial statements as at and for the six-month period ended 30 June 2021 according to the Letter of Authorization No. 09/2020/UQ-SSI of Chairman of the Board of Directors dated 1 August 2020.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

SSI Securities Corporation

REPORT OF MANAGEMENT

Management of SSI Securities Corporation ("the Company") is pleased to present its report and the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2021.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Company and its subsidiaries and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the period. In preparing those interim consolidated financial statements, Management is required to:

- ▶ select suitable accounting policies and apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Company and its subsidiaries and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Company and its subsidiaries as at 30 June 2021 and of the interim consolidated results of its operations, its interim consolidated cash flows and its interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

For and on behalf of Management:



[Signature]

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021

Reference No: 60755007/22703663-HN/LR

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders of
SSI Securities Corporation**

We have reviewed the accompanying interim consolidated financial statements of SSI Securities Corporation ("the Company") and its subsidiaries, as prepared on 20 August 2021 and set out on pages 6 to 88 which comprise the interim consolidated statement of financial position as at 30 June 2021, the interim consolidated income statement, the interim consolidated cash flow statement and the interim consolidated statement of changes in owners' equity for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Company and its subsidiaries as at 30 June 2021, and of the interim consolidated results of their operations, their interim consolidated cash flows and their interim consolidated changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.



Dang Phuong Ha
Deputy General Director
Audit Practising Registration
Certificate No. 2400-2018-004-1

Hanoi, Vietnam

20 August 2021

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
100	A. CURRENT ASSETS		37,677,550,444,176	29,040,031,499,577
110	I. Financial assets		37,614,629,914,315	28,888,812,866,430
111	1. Cash and cash equivalents	5	243,325,556,836	363,251,901,483
111.1	1.1. Cash		194,269,447,247	231,971,207,727
111.2	1.2. Cash equivalents		49,056,109,589	131,280,693,756
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	12,725,086,788,433	13,252,453,509,081
113	3. Held-to-maturity (HTM) investments	7.3	7,814,549,701,705	5,591,644,622,570
114	4. Loans	7.4	16,158,911,563,003	9,226,158,205,627
115	5. Available-for-sale (AFS) financial assets	7.2	266,416,338,010	185,676,629,818
116	6. Provision for impairment of financial assets and mortgage assets	8	(62,069,668,557)	(48,240,749,680)
117	7. Receivables		368,550,561,368	386,397,528,485
117.1	7.1 Receivables from disposal of financial assets	9	266,929,334,989	304,395,057,166
117.2	7.2 Receivables and accruals from dividend and interest income of financial assets	9	101,621,226,379	82,002,471,319
117.4	7.2.1 Receivables from undue dividend and interest income		101,621,226,379	82,002,471,319
118	8. Advances to suppliers	9	345,935,316,197	199,102,556,297
119	9. Receivables from services provided by the Company	9	24,741,305,808	28,545,600,378
122	10. Other receivables	9	7,219,745,918	5,199,604,454
129	11. Provision for impairment of receivables	9	(278,037,294,406)	(301,376,542,083)
130	II. Other current assets	10	62,920,529,861	151,218,633,147
131	1. Advances		17,451,848,514	9,485,824,434
132	2. Tools and supplies		907,583,425	757,153,145
133	3. Short-term prepaid expenses		34,179,090,338	26,367,151,317
134	4. Short-term deposits, collaterals and pledges		4,021,443,750	2,091,082,550
137	5. Other current assets		6,360,563,834	112,517,421,701

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
200	B. NON-CURRENT ASSETS		4,232,303,893,691	6,729,496,508,663
210	I. Long-term financial assets		3,747,217,733,856	6,249,810,538,455
212	1. Long-term investments	11	3,747,217,733,856	6,249,810,538,455
212.1	1.1. HTM investments		2,954,074,043,100	5,464,741,128,665
212.3	1.2. Investment in associates		793,143,690,756	785,069,409,790
220	II. Fixed assets		158,019,328,043	148,288,324,557
221	1. Tangible fixed assets	12	112,834,688,297	98,435,823,134
222	1.1. Cost		254,983,426,724	228,179,821,517
223a	1.2. Accumulated depreciation		(142,148,738,427)	(129,743,998,383)
227	2. Intangible fixed assets	13	45,184,639,746	49,852,501,423
228	2.1. Cost		143,632,453,752	139,400,618,752
229a	2.2. Accumulated amortisation		(98,447,814,006)	(89,548,117,329)
230	III. Investment properties	14	191,637,006,317	196,767,751,014
231	1. Cost		275,988,308,124	277,373,066,215
232a	2. Accumulated depreciation		(84,351,301,807)	(80,605,315,201)
240	IV. Construction in progress	15	29,673,850,943	43,076,046,646
250	V. Other long-term assets		105,755,974,532	91,553,847,991
251	1. Long-term deposits, collaterals and pledges		29,146,112,481	17,467,595,615
252	2. Long-term prepaid expenses	16	27,130,171,842	25,668,947,928
253	3. Deferred income tax assets	17	14,479,690,209	13,417,304,448
254	4. Contribution to Settlement Assistance Fund	18	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment long-term assets		-	-
270	TOTAL ASSETS		41,909,854,337,867	35,769,528,008,240

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
300	C. LIABILITIES		30,510,003,078,822	25,896,730,955,921
310	I. Current liabilities		30,451,834,475,187	25,823,378,537,838
311	1. Short-term borrowings and financial leases	20	27,578,086,826,578	23,351,486,249,171
312	1.1. Short-term borrowings		27,578,086,826,578	23,351,486,249,171
316	2. Short-term convertible bonds – debt component	21	-	1,146,531,254,012
318	3. Payables for securities trading activities	22	96,783,747,647	217,446,795,784
320	4. Short-term trade payables	23	92,774,186,936	31,320,947,588
321	5. Short-term advances from customers		3,512,696,857	3,702,194,419
322	6. Statutory obligations	24	257,795,549,588	112,846,025,401
323	7. Payables to employees		13,782,981,701	27,144,111,212
324	8. Employee benefits		119,280,552	6,885,052
325	9. Short-term accrued expenses	25	68,833,609,937	80,266,400,011
327	10. Short-term unearned revenue		6,994,466,665	81,615,385
328	11. Short-term deposits received		1,502,800,000	1,508,975,000
329	12. Other short-term payables	26	2,079,843,127,610	622,409,550,038
331	13. Bonus and welfare fund		251,805,201,116	228,627,534,764
340	II. Non-current liabilities		58,168,603,635	73,352,418,083
351	1. Long-term unearned revenue	27	52,887,159,357	52,987,159,357
356	2. Deferred income tax payables	17	5,281,444,278	20,365,258,726
400	D. OWNERS' EQUITY	28	11,399,851,259,045	9,872,797,052,319
410	I. Owners' equity		11,399,851,259,045	9,872,797,052,319
411	1. Share capital		7,378,124,571,534	6,138,044,019,034
411.1	1.1. Capital contribution		6,573,051,040,000	6,029,456,130,000
411.1a	a. Ordinary shares		6,573,051,040,000	6,029,456,130,000
411.2	1.2. Share premium		826,367,132,722	29,470,756,034
411.3	1.3. Convertible bonds - Equity component		-	113,779,095,785
411.5	1.4. Treasury shares		(21,293,601,188)	(34,661,962,785)
412	2. Differences from revaluation of assets at fair value	40	(3,793,033,106)	(4,722,276,606)
413	3. Foreign exchange rate differences		37,691,347,688	39,377,296,810
414	4. Charter capital supplementary reserve		580,439,764,156	522,187,344,649
415	5. Operational risk and financial reserve		495,932,169,472	437,679,749,965
417	6. Undistributed profit	28.1	2,848,791,364,774	2,676,816,162,826
417.1	6.1. Realized profit		2,842,424,226,746	2,660,148,273,194
417.2	6.2. Unrealized profit		6,367,138,028	16,667,889,632
418	7. Non-controlling interests		62,665,074,527	63,414,755,641
440	TOTAL LIABILITIES AND OWNERS' EQUITY		41,909,854,337,867	35,769,528,008,240

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2021

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 June 2021	31 December 2020
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written-off (VND)		4,158,365,047	4,158,365,047
005	Foreign currencies	29.1		
	USD		6,614,643.40	6,464,712.88
	EUR		117.91	123.41
	GBP		124.14	129.64
006	Outstanding shares (number of shares)	28.4	654,914,616	599,014,915
007	Treasury shares (number of shares)	28.4	2,390,488	3,930,698
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	29.2	631,714,560,000	955,105,300,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	29.3	10,480,020,000	10,481,380,000
010	Awaiting financial assets of the Company (VND)	29.4	24,726,000,000	19,521,900,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	29.5	5,703,665,760,000	5,723,795,030,000
013	Entitled financial assets of the Company (VND)		1,657,810,000	290,000
014	Covered warrants (number of covered warrants quantity)		2,108,460	79,533,420
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSD of investors (VND)	29.6	62,436,601,747,000	56,041,719,348,000
021.1	Unrestricted financial assets		51,574,138,332,000	46,235,417,609,100
021.2	Restricted financial assets		1,544,244,380,000	637,211,680,000
021.3	Mortgaged financial assets		7,704,703,130,000	7,585,201,590,000
021.4	Blocked financial assets		287,528,790,000	292,252,970,000
021.5	Financial assets awaiting settlement		1,325,987,115,000	1,291,635,498,900

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2021

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at VSD of investors	29.7	609,609,490,000	625,891,680,000
022.1	Unrestricted and non-traded financial assets deposited at VSD		557,841,490,000	573,756,680,000
022.2	Restricted and non-traded financial assets deposited at VSD		51,623,000,000	51,990,000,000
022.4	Blocked and non-traded financial assets deposited at VSD		145,000,000	145,000,000
023	Awaiting financial assets of investors	29.8	1,225,765,020,000	1,232,619,088,600
024b	Financial assets unlisted/unregistered at VSD of investors	29.9	64,722,980,000	51,572,580,000
025	Entitled financial assets of investors	29.10	1,837,047,410,000	38,864,880,000
026	Investors' deposits		7,984,348,212,329	4,812,384,222,934
027	Investors' deposits for securities trading activities managed by the Company	29.11	7,102,670,103,477	4,372,810,873,724
027.1	Investors' deposits at VSD	29.11	703,029,211,536	407,563,136,036
028	Investors' synthesizing deposits for securities trading activities	29.11	15,273,052,175	19,711,153,662
030	Deposits of securities issuers	29.12	163,375,845,141	12,299,059,512
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	29.13	7,805,699,315,013	4,780,374,009,760
031.1	Payables to domestic investors – investors' deposits for securities trading activities managed by the Company		6,603,304,698,037	4,203,647,551,737
031.2	Payables to foreign investors – investors' deposits for securities trading activities managed by the Company		1,202,394,616,976	576,726,458,023

SSI Securities Corporation

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2021

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers	29.14	145,924,668,500	95,000
034	Dividend, bond principal and interest payables	29.15	17,451,176,641	12,298,964,512

Ms. Nguyen Thi Hai Anh
Preparer

Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		1,194,716,899,858	930,488,319,423
01.1	1.1. Gain from disposal of financial assets at FVTPL	30.1	754,491,887,201	299,888,646,113
01.2	1.2. Gain from revaluation of financial assets at FVTPL	30.2	111,731,333,409	479,059,530,649
01.3	1.3. Dividend, interest income from financial assets at FVTPL	30.4	257,310,920,123	139,653,426,775
01.4	1.4. Gain from revaluation of outstanding covered warrant payables	30.3	71,182,759,125	11,886,715,886
02	2. Gain from held-to-maturity (HTM) investments	30.4	329,038,576,564	508,967,523,939
03	3. Gain from loans and receivables	30.4	583,540,257,514	253,837,752,256
04	4. Gain from available-for-sale (AFS) financial assets	30.4	-	163,949,548,765
06	5. Revenue from brokerage services		1,059,810,150,473	313,155,700,691
07	6. Revenue from underwriting and issuance agency services		15,101,818,182	18,258,620,000
08	7. Revenue from securities investment advisory services		6,152,913,423	5,598,144,735
09	8. Revenue from securities custodian services		17,028,809,906	21,136,691,691
10	9. Revenue from financial advisory services		7,497,042,618	37,138,735,452
11	10. Revenue from other operating activities	32	58,883,129,244	19,990,278,684
20	Total operating revenue		3,271,769,597,782	2,272,521,315,636
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		689,679,258,154	718,481,050,234
21.1	1.1. Loss from disposal of financial assets at FVTPL	30.1	505,770,423,393	330,110,279,560
21.2	1.2. Loss from revaluation of financial assets at FVTPL	30.2	143,894,123,421	366,300,894,899
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL		2,613,607,604	1,108,039,560
21.4	1.4. Loss from revaluation of outstanding covered warrant payables	30.3	37,401,103,736	20,961,836,215
23	2. Loss from revaluation of AFS financial assets arising from reclassification	30.2	929,243,500	-
24	3. (Reversal)/provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	31	(9,510,328,800)	(8,703,675)
26	4. Expenses for proprietary trading activities		14,229,227,064	11,220,411,389
27	5. Expenses for brokerage services	33	627,051,102,549	276,128,214,964
28	6. Expenses for underwriting and issuance agency services	33	11,426,507,686	2,678,645,505
29	7. Expenses for securities investment advisory services	33	10,241,384,608	9,264,864,103
30	8. Expenses for securities custodian services	33	19,127,275,594	14,946,557,840
31	9. Expenses for financial advisory services	33	9,238,082,466	17,984,246,354
32	10. Other operating expenses	33, 34	68,759,686,591	58,387,085,806
40	Total operating expenses		1,441,171,439,412	1,109,082,372,520

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		8,158,764,907	23,296,894,287
42	2. Dividend, interest income from demand deposits		8,839,179,019	7,874,871,049
43	3. Gain from disposal of investments in subsidiaries and associates		-	172,975,208
44	4. Other investment income (Share of profit in associates...)		14,270,874,654	68,491,140,475
50	Total finance income	35	31,268,818,580	99,835,881,019
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		17,041,691,350	11,428,956,684
52	2. Borrowing costs		451,599,011,632	430,249,411,666
55	3. Other finance expense		14,613,046,825	81,258,573,894
60	Total finance expenses	36	483,253,749,807	522,936,942,244
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	37	116,916,995,545	83,474,268,140
70	VI. OPERATING PROFIT		1,261,696,231,598	656,863,613,751
	VII. OTHER INCOME AND EXPENSES			
71	Other income		1,850,054,002	2,629,572,643
72	Other expenses		499,301	326,191
80	Total other operating profit	38	1,849,554,701	2,629,246,452
90	VIII. PROFIT BEFORE TAX		1,263,545,786,299	659,492,860,203
91	Realized profit		1,288,351,914,051	515,919,237,464
92	Unrealized profit		(24,806,127,752)	143,573,622,739
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	39	248,999,511,233	128,121,239,192
100.1	Current CIT expenses	39.1	264,945,711,442	123,431,941,039
100.2	Deferred CIT expenses/(income)	39.2	(15,946,200,209)	4,689,298,153
200	X. PROFIT AFTER TAX		1,014,546,275,066	531,371,621,011
201	1. Profit after tax attributable to the Parent Company's owners		1,015,295,956,180	532,505,404,513
202	2. Profit after tax attributable to reserves		71,070,716,933	-
203	3. Profit after tax attributable to non-controlling interest		(749,681,114)	(1,133,783,502)

SSl Securities Corporation

B02a-CTCK/HN

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
300	XI. OTHER COMPREHENSIVE INCOME AFTER TAX			
301	1. Gain/(loss) from revaluation of AFS financial assets	41	929,243,500	(224,606,991,516)
400	TOTAL COMPREHENSIVE INCOME		929,243,500	(224,606,991,516)
401	Other comprehensive income attributable to the Parent Company's owners		929,243,500	(224,606,991,516)
402	Other comprehensive income attributable to non-controlling interest		-	-
500	XII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS		944,225,239,246	532,505,404,513
501	Earnings per share (VND/share)	42	1,504	961
502	Diluted earnings per share (VND/share)	43	1,306	(*)

(*) As at 30 June 2020, earnings per share of the Company are not affected by the dilution factors.



Ms. Nguyen Thi Hai Anh
Preparer



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,263,545,786,299	659,492,860,203
02	2. Adjustments for:		(620,953,327,889)	(428,086,580,245)
03	Depreciation and amortization expense		29,006,980,862	25,731,846,021
04	Provisions		(9,229,051,077)	-
05	Unrealized loss/(gain) from exchange rate difference		26,424,993,129	(39,890,107,318)
06	Interest expenses		451,599,011,632	430,249,411,666
07	Gain from investment activities (investment in subsidiaries, associates and long-term HTM financial assets)		(278,332,848,394)	(446,151,143,978)
08	Accrued interest income		(839,719,497,421)	(398,166,529,197)
09	Other adjustments		(702,916,620)	139,942,561
10	3. Increase in non-monetary expenses		181,943,192,934	387,254,027,439
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrant payables		181,295,227,157	387,262,731,114
13	Reversal of provision for impairment of loans		(281,277,723)	(8,703,675)
14	Loss from revaluation of AFS financial assets arising from reclassification		929,243,500	-
18	4. Decrease in non-monetary income		(214,184,637,945)	(650,280,445,134)
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrant payables		(182,914,092,534)	(490,946,246,535)
20	Gain from revaluation of AFS financial assets arising from reclassification		-	(159,274,198,599)
21	Other gains		(31,270,545,411)	(60,000,000)
30	5. Operating profit before changes in working capital		610,351,013,399	(31,620,137,737)
31	Decrease/(increase) in financial assets at FVTPL		551,450,929,036	(2,537,586,410,898)
32	Increase in HTM investments		(197,622,981,819)	(587,134,890,568)
33	(Increase)/decrease in loans		(6,932,753,357,376)	1,379,850,865,067
34	Increase in AFS financial assets		(79,810,464,693)	(30,750,693,159)
35	Decrease/(increase) in receivables from disposal of financial assets		37,465,722,177	(5,473,236,700)
37	Decrease in receivables from services provided by the Company		3,822,580,364	21,079,573,909
39	Increase in other receivables		(131,754,605,217)	(206,931,937,846)
40	Decrease/(increase) in other assets		98,040,403,507	(8,578,007,055)
41	Increase in payables (excluding interest expenses)		24,130,597,217	15,023,003,944
42	(Increase)/decrease prepaid expenses		(9,275,429,525)	15,218,704,216
43	Current income tax paid	39.1	(162,551,610,670)	(30,953,010,543)
44	Interest expenses paid		(483,693,652,935)	(410,214,493,528)
46	Increase/(decrease) in trade payables		10,842,048,424	(18,541,411,139)
47	Increase/(decrease) in welfare benefits		112,395,500	(390,456,600)
48	Increase in statutory obligations		43,143,535,838	8,048,644,279
49	Decrease in payables to employees		(13,209,635,492)	(20,188,370,498)
51	Increase in other payables and covered warrant payables		729,497,377,042	45,758,643,521
52	Other receipts from operating activities		821,571,012,091	374,774,106,613
	- Interest received		820,100,742,361	374,303,975,640
	- Other receipts		1,470,269,730	470,130,973
53	Other payments for operating activities		(73,455,401,204)	(31,511,452,807)
60	Net cash flows used in operating activities		(5,153,699,524,336)	(2,060,120,967,529)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(44,045,500,559)	(32,432,547,926)
62	Proceeds from disposal and sale of fixed assets, investment properties and other assets		512,636,363	436,227,273
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(2,102,929,700,000)	(2,700,000,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		2,600,000,000,000	5,090,814,000,000
65	Dividends and interest from long-term investments received		257,721,048,567	303,285,454,816
70	Net cash flow from investing activities		711,258,484,371	2,662,103,134,163
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, capital contributed by shareholders		90,540,000,000	100,000,000,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(459,447,500)	(3,371,850)
73	Drawdown of borrowings		78,482,029,542,341	68,102,084,433,069
73.2	- Other borrowings		78,482,029,542,341	68,102,084,433,069
74	Repayment of borrowings		(74,249,108,419,523)	(69,642,111,588,526)
74.3	- Other borrowings		(74,249,108,419,523)	(69,642,111,588,526)
76	Dividends, profit distributed to shareholders		(486,980,000)	(300,400,000)
80	Net cash flow from/(used in) financing activities		4,322,514,695,318	(1,440,330,927,307)
90	NET DECREASE IN CASH DURING THE PERIOD		(119,926,344,647)	(838,348,760,673)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	363,251,901,483	1,040,782,610,354
101.1	Cash		232,339,764,230	260,896,554,224
101.2	Cash equivalents		131,280,693,756	780,150,780,818
102	Exchange rate differences		(368,556,503)	(264,724,688)
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	243,325,556,836	202,433,849,681
103.1	Cash		194,972,363,867	191,186,023,563
103.2	Cash equivalents		49,056,109,589	11,107,883,557
104	Exchange rate differences		(702,916,620)	139,942,561

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2021

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		246,081,554,819,169	69,377,307,989,781
02	2. Cash payments for acquisition of brokerage securities of customers		(253,245,603,892,191)	(67,619,285,444,216)
07	3. Cash receipts for settlement of securities transactions of customers		241,805,795,261,332	71,428,708,233,750
07.1	4. Investors' deposits at VSD (increase/(decrease))		295,466,075,500	(37,690,017,211)
08	5. Cash payment for securities transactions of customers		(231,846,177,326,794)	(70,831,938,782,484)
09	6. Cash payment for custodian fees of customers		(14,265,936,014)	(11,212,766,860)
12	7. Cash receipt from securities issuers		2,328,261,877,300	136,586,198,000
13	8. Cash payment to securities issuers		(2,233,066,888,907)	(996,213,550,808)
20	Net increase/(decrease) in cash during the period		3,171,963,989,395	1,446,261,859,952
30	II. Cash and cash equivalents of customers at the beginning of the period		4,812,384,222,934	2,531,793,630,697
31	Cash at banks at the beginning of the period:		4,812,384,222,934	2,531,793,630,697
32	- Investors' deposits managed by the Company for securities trading activities In which: Investors' deposits at VSD		4,780,374,009,760 407,563,136,036	2,481,001,828,214 415,120,594,227
33	- Investors' synthesizing deposits for securities trading activities		19,711,153,662	3,790,098,239
35	- Deposits of securities issuers		12,299,059,512	47,001,704,244

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2021

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		7,984,348,212,329	3,978,055,490,649
41	Cash at banks at the end of the period:		7,984,348,212,329	3,978,055,490,649
42	- Investors' deposits managed by the Company for securities trading activities	29.11	7,805,699,315,013	3,970,063,566,873
	In which: Investors' deposits at VSD		703,029,211,536	377,430,577,018
43	- Investors' synthesizing deposits for securities trading activities	29.11	15,273,052,175	6,925,489,930
45	- Deposits of securities issuers	29.12	163,375,845,141	1,066,433,846

Ms. Nguyen Thi Hai Anh
Preparer

Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended at 30 June 2021

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
		1 January 2020	1 January 2021	Previous period		Current period		30 June 2020	30 June 2021
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,224,760,213,535	6,138,044,019,034	928,815,918,150	-	1,340,031,839,188	(99,951,286,688)	6,153,576,131,685	7,378,124,571,534
1.1. Ordinary share	28.2	5,100,636,840,000	6,029,456,130,000	928,819,290,000	-	543,594,910,000	-	6,029,456,130,000	6,573,051,040,000
1.2. Share premium		29,470,756,034	29,470,756,034	-	-	796,896,376,688	-	29,470,756,034	826,367,132,722
1.3. Convertible bond - Equity component		113,779,095,785	113,779,095,785	-	-	-	(113,779,095,785)	113,779,095,785	-
1.4. Treasury share		(19,126,478,284)	(34,661,962,785)	(3,371,850)	-	(459,447,500)	13,827,809,097	(19,129,850,134)	(21,293,601,188)
2. Charter capital supplementary reserve		477,303,674,335	522,187,344,649	44,883,670,314	-	58,252,419,507		522,187,344,649	580,439,764,156
3. Operational risk and financial reserve		392,796,079,651	437,679,749,965	44,883,670,314	-	58,252,419,507		437,679,749,965	495,932,169,472
4. Differences from revaluation of financial assets at fair value		259,495,169,033	(4,722,276,606)	12,018,439,870	(236,625,431,386)	929,243,500	-	34,888,177,517	(3,793,033,106)
5. Foreign exchange rate differences		40,382,194,252	39,377,296,810	229,258,502	-		(1,685,949,122)	40,611,452,754	37,691,347,688
6. Undistributed profit		2,941,467,041,881	2,676,816,162,826	930,872,715,446	(1,321,461,929,100)	1,213,853,243,804	(1,041,878,041,856)	2,550,877,828,227	2,848,791,364,774
6.1. Realized profit	28.1	3,194,600,794,526	2,660,148,273,194	395,202,819,770	(926,683,204,007)	1,026,534,734,624	(844,258,781,072)	2,663,120,410,289	2,842,424,226,746
6.2. Unrealized profit	28.1	(253,133,752,645)	16,667,889,632	535,669,895,676	(394,778,725,093)	187,318,509,181	(197,619,260,785)	(112,242,582,062)	6,367,138,028
7. Non-controlling interest		64,855,407,518	63,414,755,641	-	(1,133,783,502)		(749,681,114)	63,721,624,016	62,665,074,527
TOTAL		9,401,059,780,205	9,872,797,052,319	1,961,703,672,596	(1,559,221,143,988)	2,671,319,165,506	(1,144,264,958,780)	9,803,542,308,813	11,399,851,259,045

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2021

Items	Notes	Opening balance		Increase/Decrease				Ending balance	
		1 January 2020	1 January 2021	Previous period		Current period		30 June 2020	30 June 2021
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets	40	259,495,169,033	(4,722,276,606)	12,018,439,870	(236,625,431,386)	929,243,500	-	34,888,177,517	(3,793,033,106)
TOTAL		259,495,169,033	(4,722,276,606)	12,018,439,870	(236,625,431,386)	929,243,500	-	34,888,177,517	(3,793,033,106)

Ms. Nguyen Thi Hai Anh
Preparer

Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2021 and for the six-month period then ended

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2021, the Company's total charter capital was VND 6,573,051,040,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending services and derivatives trading. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2021, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 June 2021 was 1,098 persons (31 December 2020: 909 persons).

Company's operation

Capital

As at 30 June 2021, total charter capital of the Company is VND 6,573,051,040,000, owners' equity including non-controlling interests is VND 11,399,851,259,045 and total assets are VND 41,909,854,337,867.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing operations of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 above and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Investment restrictions (continued)

3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on bonds repurchase.
4. Securities company must not by itself, or authorize another organization or individuals to:
 - a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots shares as the request of customers.
 - b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company.
 - c. Invest in more than twenty percent (20%) of the total currently circulating shares or fund certificates of a listing organization.
 - d. Invest in more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates.
 - e. Invest or contribute capital in more than ten percent (10%) of the total paid-up capital of a limited liability company or of a business project.
 - f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project.
 - g. Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c, d and e of Clause 4 above.

Subsidiaries

As at 30 June 2021, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 3 August 2007 and the latest amended Operating License No.38/GPDC-UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND 30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and amended license No. 4557/UBCK-QLQ dated 24 July 2018	Investments in securities and other investible assets, including real estates	VND 343 billion	80%

Besides, as at 30 June 2021, the Company had one (01) subsidiary named SSI International Corporation which is indirectly owned by SSI IMF.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Associates

As at 30 June 2021, the Company had two (02) associates presented on the interim consolidated financial statements as follows:

<u>Name</u>	<u>Business establishment</u>	<u>Sector</u>	<u>Charter capital (VND)</u>
The Pan Group (PAN)	Business Registration No. 0301472704 dated 20 March 2020 issued by Long An Department of Planning and Investment (21 st amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The Company's shares have been officially listed on HNX.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,163,585,800,000
Cong Thang Alpha Joint Stock Company	Business Registration issued by Ha Noi city's Department of Planning and Investment (and other amended licenses). At the initial stage, the company operated under Business Registration No. 172610/21 dated 27 May 2021.	Management advisory services.	46,700,000,000

Key characteristics of the Company's operation which affect the Company's interim consolidated financial statements

The Company's profit after tax for the first 6 months of 2021 was VND 1,014,546,275,066, which made an increase of 90.9% (equivalent to VND 483,174,654,055) in comparison to the first 6 months of 2020 owing to the following reasons:

- ▶ Revenue from brokerage services for the first 6 months of 2021 increased by VND 746,654,449,782 (equivalent to 238.4%), meanwhile expense for brokerage services grew by VND 350,922,887,585 (equivalent to 127.1%) compared to the same period of 2020;
- ▶ Gain from financial assets at fair value through profit or loss (FVTPL) for the first 6 months of 2021 made an increase of VND 264,228,580,435 (equivalent to 28.4%), meanwhile loss from financial assets at fair value through profit or loss (FVTPL) decreased by VND 28,801,792,079 (equivalent to 4.0%) in comparison to the same period of 2020.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The interim consolidated financial statements of the Company are prepared and presented in accordance with Vietnamese Enterprise Accounting System, the accounting guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies, Vietnamese Accounting Standards No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Basis on consolidation*

The interim consolidated financial statements comprise the financial statements of SSI Securities Corporation (the parent company) and its subsidiaries as at 30 June 2021.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company, and are presented separately in the interim consolidated income statement and within owners' equity in the interim consolidated statement of financial position, separately from parent shareholders' equity.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

2. BASIS OF PRESENTATION (continued)

2.4 Fiscal year

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 Accounting currency

The consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

Accordingly, the accompanying interim consolidated statement of financial position, interim consolidated income statement, interim consolidated statement of cash flows, interim consolidated statement of changes in owners' equity and notes to the interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows and interim consolidated changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet.

4.2 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - ▶ The assets are part of a group of financial assets which are managed and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim consolidated income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim consolidated income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available-for-sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the interim consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt (if any), indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available-for-sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the interim consolidated financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim consolidated income statement.

At the interim consolidated statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Available-for-sale (AFS) (continued)

- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCOM"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCOM") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with Circular No. 146/2014/TT-BTC and Circular No. 48/2019/TT-BTC.

4.7 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the assets have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the assets, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity.

4.9 *Investments in associates*

An associate is an entity in which the Company has significant influence but that is neither a subsidiary nor a joint venture. The Company generally deems they have significant influence if they have from 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

Under the equity method, the investment is initially carried in the interim consolidated statement of financial position at cost. In the case of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Other investment revenue (share of profits/(loss) in associates)" of the interim consolidated income statement. Positive goodwill will be reflected in the value of investment in associate of the interim consolidated statement of financial position.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- ▶ Fair value of cash and short-term deposit, payables to suppliers and other short-term liabilities approximates their carrying value due to their short term;
- ▶ Fair value of receivables is determined based on estimation of recoverability; therefore, the Company estimates fair value at cost less provisions for receivables;
- ▶ Fair value of financial investments is determined at market prices;
- ▶ Fair value of fixed assets approximates their cost less accumulated depreciation;
- ▶ Fair value of items qualified in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- ▶ Fair value of other immaterial assets and debts is determined as their carrying value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Investments in associates (continued)

After initial recognition, the investment is adjusted to changes of the Company's share in associates' post-acquisition net assets. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arising from revaluation of fixed assets and investments, foreign exchange differences and differences arising from consolidation of associates are not reflected in the consolidated income statement, but recognized directly in "Undistributed profit" in the interim consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4.10 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans" and "Other operating expenses" in the interim consolidated income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.13 Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

4.15 Investment properties

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of the property is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the interim consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses;
- ▶ Office tools and consumables; and
- ▶ Software services extension, maintenance and warranty expenses.

4.18 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim consolidated statement of financial position. The corresponding cash received is recognized in the interim consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the interim consolidated income statement over the life of the agreement using the straight-line method.

4.19 Borrowings and non-convertible bonds issued

Borrowings and non-convertible bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.20 Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability and owners' equity based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognized and included in owners' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs related to convertible bond issuance are amortised during the lifetime of the bond using the effective rate method. At initial recognition, convertible bond issuance costs are deducted from the liability component of the bond.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 *Payables and accrued expenses*

Covered warrants

Covered warrants are secured securities with collaterals issued by the Company which give its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issuing covered warrants, the Company records an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. At the end of the period, the Company revalues the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value in comparison with the previous period is recognized in "Gain from financial assets at FVTPL" (detailed in "Gain from revaluation of outstanding covered warrant payable"). The increase in difference arising from revaluation of outstanding covered warrants at fair value in comparison with the previous period is recognized in "Loss from financial assets at FVTPL" (detailed in "Loss from revaluation of outstanding covered warrant payable").

The transaction costs relating to the purchase and issuance of covered warrants are recognized when incurred as purchase costs of financial assets at FVTPL in the interim consolidated income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recognized under "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the interim consolidated income statement.

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revalued at fair value and the differences arising from revaluation are recorded similar to the revaluation of financial assets at FVTPL.

Other payables and accrued expenses

Other payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.22 *Employee benefits*

4.22.1 *Post-employment benefits*

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.22.2 *Severance pay*

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government - Elaboration of some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 *Employee benefits* (continued)

4.22.3 *Unemployment insurance*

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4.23 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim consolidated income statement.

4.24 *Treasury shares*

Equity instruments issued by the Company which are reacquired (treasury shares) are recognized at cost and deducted from owners' equity. No gain or loss is recognized upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.25 *Conversion of subsidiaries' financial statements into parent company's accounting currency*

Subsidiaries' financial statements which are prepared in the foreign currency that is different from the Parent Company's accounting currency are converted into the Parent Company's accounting currency for consolidation purpose. Actual transaction exchange rates used for converting subsidiaries' financial statements are determined as follows:

- ▶ For assets, the exchange rate used for translation is the banking buying rate at the reporting date;
- ▶ For liabilities, the exchange rate for translation is the banking selling rate at the reporting date;
- ▶ In case the difference between bank purchasing and selling rate at the reporting date is not over 0.2%, the applied exchange rate will be the average of purchasing and selling rate;
- ▶ All items on the income statement and cash flow statement are converted using the actual exchange rate at the time of the transaction. Average exchange rate is allowed to be applied if it approximates the actual exchange rate at the time of the transaction (the difference is 1% or less). If the gap between the exchange rate at the beginning of the period and at the end of the period is higher than 20%, the Company shall apply the exchange rate at the end of the period.

Foreign exchange rate difference arising from the translation of subsidiary's financial statements is accumulatively reflected in "Foreign exchange rate difference" item of the Owners' equity section of the interim consolidated statements of financial position.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debts which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividends is established, except for stock dividend in which only the number of shares is updated.

Properties leasing revenue

Properties leasing revenue is recognized into operational result on a straight-line basis over the leasing contract life.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4.27 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.28 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.29 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the consolidated income statement, except when it relates to items recognized directly to interim owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.30 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the interim consolidated income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the consolidated income statement of the Company, except for gain or loss recognized in unrealized profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<i>Percentage of profit after tax</i>	<i>Maximum balance</i>
Charter capital supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

4.31 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.32 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these interim consolidated financial statements indicate nil balances.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

5. CASH AND CASH EQUIVALENTS

	Currency: VND	
	30 June 2021	31 December 2020
Cash	194,269,447,247	231,971,207,727
- Cash on hand	846,319,351	1,523,360,961
- Cash at banks	193,423,127,896	230,447,846,766
Cash equivalents	49,056,109,589	131,280,693,756
- Cash at banks with original maturity of less than 3 months	49,056,109,589	131,280,693,756
Total	243,325,556,836	363,251,901,483

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	Volume of trading during the period (Unit)	Value of trading during the period (VND)
a. The Company	731,032,257	74,488,508,069,853
- Shares	344,308,790	15,457,219,574,756
- Bonds	190,195,498	41,004,811,161,955
- Other securities	196,527,969	18,026,477,333,142
b. Investors	20,280,654,884	895,619,383,009,294
- Shares	19,789,227,734	566,529,559,627,994
- Bonds	10,255,000	1,052,866,215,000
- Other securities	481,172,150	328,036,957,166,300
Total	21,011,687,141	970,107,891,079,147

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in *Note 4.6*.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognized in "Provision for impairment of financial assets and mortgage assets" in the interim consolidated statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the interim consolidated statement of financial position. Carrying amount of a financial asset might be recognized at fair value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans), depending on the category that the financial asset is classified.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.1 Financial assets at fair value through profit or loss (FVTPL)

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair value	Cost	Fair value
Listed shares and other securities	803,931,232,335	836,287,267,440	1,509,746,467,717	1,546,091,942,060
FPT	17,897,658,083	20,542,368,000	73,847,343,900	79,197,605,100
ELC	26,942,880,483	20,467,744,000	87,623,997,200	37,700,705,870
HPG	51,073,467,632	51,611,600,500	95,660,359,949	103,497,375,450
TDM	44,976,105,679	42,043,120,000	62,363,706,603	59,603,855,000
PLX	51,731,066,766	51,920,753,200	88,242,019,220	93,835,942,200
Other listed shares and securities	611,310,053,692	649,701,681,740	1,102,009,040,845	1,172,256,458,440
Listed shares used as hedging for covered warrants	198,986,021,560	198,058,535,000	497,988,719,529	525,040,743,600
TCB	36,402,601,086	38,455,190,000	42,601,873,004	46,608,345,000
VRE	151,786,930,260	148,663,025,000	50,183,440,601	51,847,052,000
VPB	10,796,490,214	10,940,320,000	13,784,176,161	13,990,275,000
Other listed shares	-	-	391,419,229,763	412,595,071,600
Unlisted shares and fund certificates	134,335,532,028	114,584,773,800	54,082,228,373	34,525,310,285
SSIBF fund certificates	80,000,000,000	80,059,924,920	-	-
Other unlisted shares	54,335,532,028	34,524,848,880	54,082,228,373	34,525,310,285
Unlisted bonds (1)	2,748,994,626,393	2,748,994,626,393	2,282,847,114,683	2,282,847,114,683
Certificates of deposits (2)	8,827,161,585,800	8,827,161,585,800	8,863,948,398,453	8,863,948,398,453
Total	12,713,408,998,116	12,725,086,788,433	13,208,612,928,755	13,252,453,509,081

(1) As at 30 June 2021, among the unlisted bonds classified as financial assets at FVTPL, there are 5,677 bonds with par value of VND 2,077,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2021, among certificate of deposit classified as financial assets at FVTPL, there are certificates of deposits with par value of VND 8,700,000,000,000 used as collaterals for short-term borrowings of the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale (AFS) financial assets

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair value	Cost	Fair value
Unlisted shares	271,157,629,400	266,416,338,010	191,347,164,707	185,676,629,818
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	55,082,586,809	55,082,586,809	55,073,516,809	55,073,516,809
Other unlisted shares	162,666,121,291	157,924,829,901	82,864,726,598	77,194,191,709
Total	271,157,629,400	266,416,338,010	191,347,164,707	185,676,629,818

7.3 Held-to-maturity investments (HTM)

Currency: VND

	30 June 2021	31 December 2020
Term deposits and certificates of deposits with remaining maturity of less than 1 year	7,814,549,701,705	5,591,644,622,570

As at 30 June 2021, there are term deposits and certificates of deposits with remaining maturity of less than 1 year with balance of VND 7,430,000,000,000 used as collaterals for short-term borrowings of the Company and VND 82,700,000,000 used as settlement guarantee of covered warrants issued by the Company.

7.4 Loans and receivables

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair value (4)	Cost	Fair value (4)
Receivables from margin activities (1)	15,539,035,502,572	15,509,220,180,615	9,012,433,408,635	8,982,336,808,955
Advances to investors (2)	612,860,853,308	612,860,853,308	213,422,988,773	213,422,988,773
Others (3)	7,015,207,123	7,015,207,123	301,808,219	301,808,219
Total	16,158,911,563,003	16,129,096,241,046	9,226,158,205,627	9,196,061,605,947

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 June 2021 and 31 December 2020, the par value of those securities that are used as collaterals for margin trading was VND 10,865,975,942,000 and VND 8,842,174,140,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 44,680,109,515,100 and VND 27,102,717,665,700 respectively).

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) These relate to deposit contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.

(4) The fair value of loans is measured at carrying value less provision for doubtful debts.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets

Currency: VND

Financial assets	30 June 2021				31 December 2020			
	Revaluation difference				Revaluation difference			
	Cost	Increase	Decrease	Revaluated value	Cost	Increase	Decrease	Revaluated value
FVTPL	12,713,408,998,116	46,705,842,791	(35,028,052,474)	12,725,086,788,433	13,208,612,928,755	129,157,925,401	(85,317,345,075)	13,252,453,509,081
Listed shares and other securities	803,931,232,335	44,449,499,171	(12,093,464,066)	836,287,267,440	1,509,746,467,717	101,897,135,034	(65,551,660,691)	1,546,091,942,060
Listed shares used as hedging for covered warrants	198,986,021,560	2,196,418,700	(3,123,905,260)	198,058,535,000	497,988,719,529	27,260,790,367	(208,766,296)	525,040,743,600
Unlisted shares and fund certificates	134,335,532,028	59,924,920	(19,810,683,148)	114,584,773,800	54,082,228,373	-	(19,556,918,088)	34,525,310,285
Unlisted bonds	2,748,994,626,393	-	-	2,748,994,626,393	2,282,847,114,683	-	-	2,282,847,114,683
Certificates of deposits	8,827,161,585,800	-	-	8,827,161,585,800	8,863,948,398,453	-	-	8,863,948,398,453
AFS	271,157,629,400	-	(4,741,291,390)	266,416,338,010	191,347,164,707	-	(5,670,534,889)	185,676,629,818
Unlisted shares	271,157,629,400	-	(4,741,291,390)	266,416,338,010	191,347,164,707	-	(5,670,534,889)	185,676,629,818
Total	12,984,566,627,516	46,705,842,791	(39,769,343,864)	12,991,503,126,443	13,399,960,093,462	129,157,925,401	(90,987,879,964)	13,438,130,138,899

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	Currency: VND	
	30 June 2021	31 December 2020
Provision for impairment of loans	29,815,321,957	30,096,599,680
Provision for impairment of AFS financial assets	32,254,346,600	18,144,150,000
Total	62,069,668,557	48,240,749,680

9. OTHER FINANCIAL ASSETS

	Currency: VND	
	30 June 2021	31 December 2020
1. Receivables from disposal of financial assets	266,929,334,989	304,395,057,166
<i>In which: doubtful receivable from disposal of financial assets unlikely to be collected</i>	266,929,334,989	290,268,582,666
2. Receivables and accruals from dividends and interest income from financial assets	101,621,226,379	82,002,471,319
3. Advances to suppliers	345,935,316,197	199,102,556,297
4. Receivables from services provided by the Company	24,741,305,808	28,545,600,378
<i>In which: doubtful receivables from services provided by the Company</i>	11,232,959,417	11,232,959,417
5. Other receivables	7,219,745,918	5,199,604,454
<i>In which: other doubtful receivables</i>	-	-
6. Provision for impairment of receivables	(278,037,294,406)	(301,376,542,083)
Total	468,409,634,885	317,868,747,531



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

Currency: VND

	<i>Doubtful debts as at 30 June 2021</i>	<i>Provision as at 31 December 2020</i>	<i>Addition</i>	<i>Reversal</i>	<i>Provision as at 30 June 2021</i>	<i>Doubtful debts as at 31 December 2020</i>
Provision for doubtful receivables from disposal of financial assets	266,929,334,989	290,268,582,666	-	(23,339,247,677)	266,929,334,989	290,268,582,666
- <i>Phuc Bao Minh Commercial Construction Co., Ltd</i>	266,929,334,989	290,268,582,666	-	(23,339,247,677)	266,929,334,989	290,268,582,666
Doubtful receivables from services provided by the Company	11,232,959,417	11,107,959,417	-	-	11,107,959,417	11,232,959,417
- <i>Nghe An General Hospital JSC</i>	10,000,000	5,000,000	-	-	5,000,000	10,000,000
- <i>Dabaco Group JSC</i>	240,000,000	120,000,000	-	-	120,000,000	240,000,000
- <i>Overdue receivables from margin activities – retail investors</i>	10,982,959,417	10,982,959,417	-	-	10,982,959,417	10,982,959,417
Total	278,162,294,406	301,376,542,083	-	(23,339,247,677)	278,037,294,406	301,501,542,083

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

10. OTHER SHORT-TERM ASSETS

	Currency: VND	
	30 June 2021	31 December 2020
Advances	17,451,848,514	9,485,824,434
Short-term prepaid expenses	34,179,090,338	26,367,151,317
- Prepayment for office tools	2,110,754,254	519,052,110
- Prepayment for services	32,068,336,084	25,848,099,207
Short-term deposits, collaterals and pledges	4,021,443,750	2,091,082,550
Other current assets	6,360,563,834	112,517,421,701
- Escrow deposits for derivatives trading of the Company	5,433,434,934	111,567,248,001
- Others	927,128,900	950,173,700
Tools and office supplies	907,583,425	757,153,145
Total	62,920,529,861	151,218,633,147

11. LONG-TERM INVESTMENTS

	Voting right of the Company	Ownership rate of the Company	30 June 2021 VND	31 December 2020 VND
Held-to-maturity investments (1)			2,954,074,043,100	5,464,741,128,665
- Term deposits with remaining maturity of more than 1 year				- 2,000,415,894,298
- Held-to-maturity bond			2,954,074,043,100	3,464,325,234,367
Investments in associates (2)			793,143,690,756	785,069,409,790
- The Pan Group (PAN)	20.09%	20.05%	770,213,990,756	785,069,409,790
- Cong Thang Alpha Joint Stock Company	49.10%	49.10%	22,929,700,000	-
Total			3,747,217,733,856	6,249,810,538,455

(1) As at 30 June 2021, among held-to-maturity investments, there are 101,400 bonds with par value of VND 2,400,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2021, among investments in associates, there are 32,880,120 shares with par value of VND 328,801,200,000 used as collaterals for short-term borrowings of the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

11. LONG-TERM INVESTMENTS (continued)

Movements of investments in associates of the Company were as follows:

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Opening balance	785,069,409,790	794,315,339,944
Purchase in the period	22,929,700,000	-
Partial disposal of investment in associate	-	(641,024,793)
Adjustment made due to change in ownership rate of associates in their subsidiaries	(339,570,748)	-
Difference arising from changes in outstanding shares of associates	-	(8,096,573,375)
Gain/(loss) from associates recognized in the consolidated income statement during the period	6,463,611,213	(3,137,599,754)
- Share of gain/(loss) during the period	6,463,611,213	(3,137,599,754)
Dividends received	(20,979,459,500)	-
Other adjustments	-	3,588,585,840
Ending balance	793,143,690,755	786,028,727,862

12. TANGIBLE FIXED ASSETS

Currency: VND

	Office machineries	Means of transportation	Office equipment	Total
Cost				
1 January 2021	198,679,497,229	26,553,473,300	2,946,850,988	228,179,821,517
Increase	30,352,469,518	-	-	30,352,469,518
Purchases	30,352,469,518	-	-	30,352,469,518
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
Disposals	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
30 June 2021	227,689,791,936	24,346,783,800	2,946,850,988	254,983,426,724
Accumulated depreciation				
1 January 2021	116,480,834,535	11,289,884,327	1,973,279,521	129,743,998,383
Increase	14,487,749,191	1,212,067,740	253,787,424	15,953,604,355
Depreciation	14,487,749,191	1,212,067,740	253,787,424	15,953,604,355
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
Disposals	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
30 June 2021	129,626,408,915	10,295,262,567	2,227,066,945	142,148,738,427
Net book value				
1 January 2021	82,198,662,694	15,263,588,973	973,571,467	98,435,823,134
30 June 2021	98,063,383,021	14,051,521,233	719,784,043	112,834,688,297

Additional information on tangible fixed assets:

Currency: VND

	30 June 2021	31 December 2020
Cost of tangible fixed assets which are fully depreciated but still in active use	63,197,855,148	64,280,536,169

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

13. INTANGIBLE FIXED ASSETS

Currency: VND

	Software	Other intangible fixed assets	Total
Cost			
1 January 2021	130,806,989,210	8,593,629,542	139,400,618,752
Increase	4,231,835,000	-	4,231,835,000
<i>Purchases</i>	<i>4,231,835,000</i>	<i>-</i>	<i>4,231,835,000</i>
30 June 2021	135,038,824,210	8,593,629,542	143,632,453,752
Accumulated amortisation			
1 January 2021	82,689,977,233	6,858,140,096	89,548,117,329
Increase	8,525,210,781	374,485,896	8,899,696,677
<i>Amortisation</i>	<i>8,525,210,781</i>	<i>374,485,896</i>	<i>8,899,696,677</i>
30 June 2021	91,215,188,014	7,232,625,992	98,447,814,006
Net book value			
1 January 2021	48,117,011,977	1,735,489,446	49,852,501,423
30 June 2021	43,823,636,196	1,361,003,550	45,184,639,746

Additional information on intangible fixed assets:

Currency: VND

	30 June 2021	31 December 2020
Cost of intangible fixed assets which are fully amortised but still in active use	59,300,299,356	56,348,978,356

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

14. INVESTMENT PROPERTIES

Currency: VND
Buildings and land

Cost

1 January 2021	277,373,066,215
Decrease	(1,384,758,091)
- Exchange rate difference arising from conversion of subsidiary's financial statements	(1,384,758,091)
30 June 2021	275,988,308,124

Accumulated amortisation

1 January 2021	80,605,315,201
Increase	4,153,679,830
- Depreciation	4,153,679,830
Decrease	(407,693,224)
- Exchange rate difference arising from conversion of subsidiary's financial statements	(407,693,224)
30 June 2021	84,351,301,807

Net book value

1 January 2021	196,767,751,014
30 June 2021	191,637,006,317

Investment properties are buildings in the United States of America which were bought by SSI International Company (SSIIC) for leasing purpose. As at 30 June 2021, the cost of those assets was recorded in USD and converted into VND in SSIIC financial statements using transfer exchange rate of commercial bank where the SSI Investment Member Fund (SSI-IMF) maintains bank account. Difference arising from the conversion is presented in the "Foreign exchange difference" item in Owners' equity. Properties leasing revenue for the six-month period ended 30 June 2021 was VND 4,784,885,000.

15. CONSTRUCTION IN PROGRESS

Currency: VND

	30 June 2021	31 December 2020
Software development	25,516,560,943	16,491,752,828
Other construction in progress	4,157,290,000	26,584,293,818
	29,673,850,943	43,076,046,646

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

16. LONG-TERM PREPAID EXPENSES

Currency: VND

	30 June 2021	31 December 2020
Long-term prepaid expenses	27,130,171,842	25,668,947,928

Long-term prepaid expenses include cost of furniture, office equipment, repair and exterior decoration, software services extension, maintenance and warranty expenses of the Company. These expenses are amortized to the interim consolidated income statement for the maximum period of 36 months.

17. DEFERRED CORPORATE INCOME TAX ASSETS/ PAYABLES

Deferred corporate income tax assets/ payables arise due to following temporary differences that are non-deductible/taxable in term of corporate income tax:

Currency: VND

	30 June 2021	31 December 2020
Deferred income tax asset		
Temporary non-deductible provision for impairment of unlisted shares in the period	4,248,099,320	1,426,060,000
Temporary non-deductible taxable provision for impairment of loans	23,798,599	23,798,599
Temporary taxable expense incurred	1,014,330,645	2,773,984,204
Unrealized revenue arising from financial statement consolidation	9,193,461,645	9,193,461,645
Total	14,479,690,209	13,417,304,448
Deferred income tax payables		
Deferred income tax payable from temporary non-taxable income of subsidiaries	(5,191,460,347)	(4,613,022,047)
Deferred income tax arising from the increase in revaluation of financial assets at FVTPL	9,341,168,559	25,831,585,081
Deferred income tax arising from revaluation of financial assets at AFS	(948,258,278)	(948,258,278)
Deferred income tax arising from the decrease in revaluation of outstanding covered warrant payables	2,079,994,344	94,953,970
Total	5,281,444,278	20,365,258,726

18. CONTRIBUTION TO SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member which is a securities company providing brokerage service to the Settlement Assistance Fund is VND 20 billion for custody members which are companies with trading securities and brokerage activities.

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18. CONTRIBUTION TO SETTLEMENT ASSISTANCE FUND (continued)

Details of the payment for settlement assistance fund are as follows:

	Currency: VND	
	30 June 2021	31 December 2020
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	20,000,000,000	20,000,000,000

19. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim consolidated financial statements, the following assets have been used as collaterals for borrowings and used as settlement guarantee of covered warrants issued by the Company:

	Currency: VND		
Assets	30 June 2021	31 December 2020	Purposes
Short-term	18,289,700,000,000	16,360,550,000,000	
Financial assets at FVTPL (par value)	10,777,000,000,000	10,768,000,000,000	Collaterals for short-term borrowings
- Listed shares	-	18,000,000,000	
- Unlisted bonds	2,077,000,000,000	2,000,000,000,000	
- Certificates of deposits	8,700,000,000,000	8,750,000,000,000	
Term deposits with remaining maturity of less than 1 year	6,680,000,000,000	4,400,000,000,000	Collaterals for short-term borrowings
Certificates of deposits with remaining maturity of less than 1 year	750,000,000,000	800,000,000,000	Collaterals for short-term borrowings
Term deposits with remaining maturity of less than 1 year	82,700,000,000	292,550,000,000	Collaterals for Covered warrants
Term deposits with original maturity of less than 3 months	-	100,000,000,000	Collaterals for Covered warrants
Long-term	2,728,801,200,000	5,728,801,200,000	
Bonds with remaining maturity of more than 1 year (par value)	2,400,000,000,000	3,400,000,000,000	Collaterals for short-term borrowings
Term deposits with remaining maturity of more than 1 year	-	2,000,000,000,000	Collaterals for short-term borrowings
Investments in associates (par value)	328,801,200,000	328,801,200,000	Collaterals for short-term borrowings
Total	21,018,501,200,000	22,089,351,200,000	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

20. SHORT-TERM BORROWINGS AND FINANCE LEASES

	Interest rate % pa	31 December 2020 VND	Addition during the period VND	Repayment during the period VND	30 June 2021 VND
Short-term borrowings		23,351,486,249,171	78,482,579,542,341	74,255,978,964,934	27,578,086,826,578
Bank overdrafts	Under 7.4	5,207,661,249,171	34,926,184,542,341	36,452,053,964,934	3,681,791,826,578
Short-term borrowings from banks	Under 7.4	18,143,825,000,000	43,556,395,000,000	37,803,925,000,000	23,896,295,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam		3,685,000,000,000	5,918,975,000,000	4,785,000,000,000	4,818,975,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam		4,312,000,000,000	6,774,000,000,000	7,034,000,000,000	4,052,000,000,000
- Vietnam Technological and Commercial Joint Stock Bank		5,050,000,000,000	10,409,000,000,000	10,527,000,000,000	4,932,000,000,000
- Other banks (*)		5,096,825,000,000	20,454,420,000,000	15,457,925,000,000	10,093,320,000,000
Total		23,351,486,249,171	78,482,579,542,341	74,255,978,964,934	27,578,086,826,578

(*) In which, there are a number of unsecured borrowing of foreign currency value USD 149,500,000 at the end of the period, these borrowings were partly hedged against foreign exchange risk by entering into foreign currency forward contracts with banks and the rest was revalued at actual exchange rates at the end of the period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

21. CONVERTIBLE BOND

	Currency: VND	
	30 June 2021	31 December 2020
Par value of issued convertible bonds	1,150,000,000,000	1,150,000,000,000
Equity component	113,779,095,785	113,779,095,785
Debt component at initial recorded (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component		
Beginning balance	110,310,349,797	69,717,041,955
Amortised during the period	3,468,745,988	40,593,307,842
Ending balance (2)	113,779,095,785	110,310,349,797
Debt component converted during the period (3)	(1,150,000,000,000)	
Debt component at the end of period = (1)+(2)+(3)	-	1,146,531,254,012

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 3 times. This period, the Company issued new shares to convert bonds and increased its charter capital corresponding to the number of shares issued.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance under Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

On 05 February 2021, Resolution No. 01/2021/NQ-HDQT of the Board of Directors of the Company announced the conversion of convertible bonds, which was issued on 09 February 2018 under Article 2 of Resolution No. 01/2018/NQ-DHDCD of the General Meeting of Shareholders into common shares at the request of the bondholder, specifically as follows: the number of convertible bonds to be converted is 1,150,000 bonds with par value of VND 1,000,000 and the conversion price is VND 24,541 per share (adjusted according to the anti-dilution terms) and the number of shares to be issued for the conversion is 46,859,491 shares.

According to Decision No. 06/2021/QD-CTHDQT dated 15 March 2021, all convertible bonds are converted into shares.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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22. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	Currency: VND	
	30 June 2021	31 December 2020
Payables to the Stock Exchange and Vietnam Securities Depository	39,927,823,645	24,517,864,977
Covered warrant payables (in circulation) (*)	56,855,924,002	192,928,930,807
Total	96,783,747,647	217,446,795,784

(*) The Company issues covered warrants under License issued by the State Securities Commission. As at 30 June 2021, the number of covered warrants issued by the Company are as follow:

	Unit: Number of Covered warrants	
	The number of authorized covered warrants	The number of outstanding covered warrants
TCB/8M/SSI/C/EU/Cash-09	2,000,000	731,040
VPB/8M/SSI/C/EU/Cash-09	1,000,000	161,420
VRE/8M/SSI/C/EU/Cash-09	5,000,000	4,999,080
Total	8,000,000	5,891,540

23. SHORT-TERM PAYABLES TO SUPPLIERS

	Currency: VND	
	30 June 2021	31 December 2020
MPS Vietnam JSC.	583,298,000	-
Fansipang Co., Ltd.	580,779,000	232,582,000
Vietnam Technology Trading Co., Ltd.	368,241,390	368,241,390
CMC Technology and Solution Co., Ltd	-	5,234,858,764
FPT Information System Co., Ltd.	1,761,950,500	297,550,000
N2N-AFE (Hong Kong) Limited ("N2N-AFE")	771,689,751	771,689,751
Payable for buying securities	85,314,841,000	15,222,592,400
Other payables	3,393,387,295	9,193,433,283
Total	92,774,186,936	31,320,947,588

24. TAXATION AND STATUTORY OBLIGATION

	Currency: VND	
	30 June 2021	31 December 2020
Value added tax	305,561,265	569,127,417
Corporate income tax	157,761,891,644	55,954,590,638
Personal income tax	90,818,988,113	50,683,348,938
Foreign contractors withholding tax	8,909,108,566	5,638,958,408
Total	257,795,549,588	112,846,025,401

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

24. TAXATION AND STATUTORY OBLIGATIONS (continued)

		Currency: VND			
No.	Items	31 December 2020	Payables in the period	Paid in the period	30 June 2021
I	Tax	112,846,025,401	652,698,376,896	507,748,789,709	257,795,612,588
1	Value added tax	569,127,417	2,763,560,201	3,027,126,353	305,561,265
2	Corporate income tax (Note 39.1)	55,954,590,638	264,358,911,676	162,551,610,670	157,761,891,644
3	Other taxes	56,322,307,346	385,575,905,019	342,170,052,686	99,728,159,679
	Personal income tax	16,265,314,909	91,200,749,282	82,766,246,026	24,699,818,165
	Personal income tax on behalf of investors	34,418,034,029	250,095,822,993	218,394,687,074	66,119,169,948
	Business registration tax	-	18,000,000	18,000,000	-
	Foreign contractors withholding tax	5,638,958,408	44,261,332,744	40,991,119,586	8,909,171,566
II	Other obligatory payables	-	498,730	561,730	(63,000)
	Total	112,846,025,401	652,698,875,626	507,749,351,439	257,795,549,588

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as at 30 June 2021 and for the six-month period then ended

25. SHORT-TERM ACCRUED EXPENSES

	Currency: VND	
	30 June 2021	31 December 2020
Interest payable for convertible bonds	-	19,166,666,665
Interest payable for borrowings	38,006,439,775	54,403,160,401
Accrued expenses on deposit management contracts	2,726,810,046	1,034,451,585
Accrued services fee	868,000,000	693,000,000
Commission payable to counter parties	4,238,170,547	4,455,046,986
Others	22,994,189,569	514,074,374
Total	68,833,609,937	80,266,400,011

26. OTHER SHORT-TERM PAYABLES

	Currency: VND	
	30 June 2021	31 December 2020
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables to customer from deposit management contracts (2)	1,404,030,323,967	605,525,111,581
Dividend, bond coupon payables	654,396,945,174	9,022,941,174
<i>Dividend payable to the Company's shareholders</i>	653,715,649,750	8,341,645,750
<i>Coupon payables for bond holders of the Company</i>	681,295,424	681,295,424
Other payables	16,415,858,469	2,861,497,284
Total	2,079,843,127,610	622,409,550,039

(1) Deposits from customers include margin deposits of customers related to securities brokerage and securities purchase contracts. The Company receives deposits to commitment to purchase securities as requested by customers.

(2) Payables to customer from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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27. LONG-TERM UNREALIZED REVENUE

Currency: VND

	30 June 2021	31 December 2020
Disposal of an associate (BBC)	8,144,100,724	8,144,100,724
Disposal of an associate (SSC)	19,186,831,881	19,186,831,881
Disposal of an associate (LAF)	1,688,248,597	1,688,248,597
Disposal of an associate (VFG)	12,890,045,591	12,890,045,591
Disposal of other shares to associates	9,277,932,564	9,277,932,564
Other unrealized revenue	1,700,000,000	1,800,000,000
Total	52,887,159,357	52,987,159,357

Unrealized profit is recorded when the Company sells shares to an associate. The above figures are presented in correspondence to the Company's ownership rate in the associates which purchased those shares and other unrealized revenue.

28. OWNERS' EQUITY

28.1 Undistributed profit

Currency: VND

	30 June 2021	31 December 2020
Realized profit	2,842,424,226,746	2,660,148,273,194
Unrealized profit	6,367,138,028	16,667,889,632
- Unrealized gain/(loss) and deferred tax on revaluation of FVTPL financial assets and outstanding covered warrant payables	5,048,618,662	(11,075,622,863)
- Unrealized gain on foreign exchange rate differences	1,318,519,366	27,743,512,495
Total	2,848,791,364,774	2,676,816,162,826

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

28. OWNERS' EQUITY (continued)

28.2 Changes in owners' equity

Currency: VND

	Share capital	Share premium	Convertible bond- Equity component	Treasury shares	Difference from revaluation of assets at fair value	Foreign exchange rate differences	Charter capital supplementary reserve	Operational risk and financial reserve	Undistributed profit	Non-controlling interests	Total
Balance as at 31 December 2020	6,029,456,130,000	29,470,756,034	113,779,095,785	(34,661,962,785)	(4,722,276,606)	39,377,296,810	522,187,344,649	437,679,749,965	2,676,816,162,826	63,414,755,641	9,872,797,052,319
Profit after tax	-	-	-	-	-	-	-	-	1,014,546,275,066	-	1,014,546,275,066
Distribute of treasury shares according to Resolution No. 02/2020/NQ-DHDCD dated 31 December 2020	-	1,712,190,903	-	13,827,809,097	-	-	-	-	-	-	15,540,000,000
Share Issuance following ESOP plan under Resolution No. 02/2020/NQ-DHDCD dated 31 December 2020	75,000,000,000	-	-	-	-	-	-	-	-	-	75,000,000,000
Converting bonds according to Decision No. 06/2021/QĐ- CTHDQT dated 15 March 2021	468,594,910,000	795,184,185,785	(113,779,095,785)	-	-	-	-	-	-	-	1,150,000,000,000
SSI dividends 2020 10% according to Resolution No. 01/2021/NQ-DHDCD dated 22 May 2021	-	-	-	-	-	-	-	-	(645,860,984,000)	-	(645,860,984,000)
Revaluation of AFS financial assets	-	-	-	-	929,243,500	-	-	-	-	-	929,243,500
Purchases of treasury shares	-	-	-	(459,447,500)	-	-	-	-	-	-	(459,447,500)
Charter capital supplementary reserve of 5% profit after tax under the Resolution of the General Meeting of shareholders("GMS")	-	-	-	-	-	-	58,252,419,507	-	(58,252,419,507)	-	-
Operational risk and financial reserve of 5% profit after tax under the Resolution of the GMS	-	-	-	-	-	-	-	58,252,419,507	(58,252,419,507)	-	-
Bonus, welfare and Charity fund under the Resolution of the GMS	-	-	-	-	-	-	-	-	(81,553,387,310)	-	(81,553,387,310)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

28. OWNERS' EQUITY (continued)

28.2 Changes in owners' equity (continued)

Currency: VND

	Share capital	Share premium	Convertible bond- Equity component	Treasury shares	Difference from revaluation of assets at fair value	Foreign exchange rate differences	Charter capital supplementary reserve	Operational risk and financial reserve	Undistributed profit	Non-controlling interests	Total
Foreign exchange rate differences arising from conversion of subsidiaries financial statements in the period	-	-	-	-	-	(1,685,949,122)	-	-	-	-	(1,685,949,122)
Differences arising due to associates changes in ownership rate of associates in their subsidiaries	-	-	-	-	-	-	-	-	(339,570,748)	-	(339,570,748)
Other increase	-	-	-	-	-	-	-	-	938,026,840	-	938,026,840
Non-controlling interests	-	-	-	-	-	-	-	-	749,681,114	(749,681,114)	-
Balance as at 30 June 2021	6,573,051,040,000	826,367,132,722	-	(21,293,601,188)	(3,793,033,106)	37,691,347,688	580,439,764,156	495,932,169,472	2,848,791,364,774	62,665,074,527	11,399,851,259,045

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

28. OWNERS' EQUITY (continued)

28.3 Profit distribution to shareholders

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
1. Undistributed realized profit at the beginning of the period (as at 1/1/2021 and 1/1/2020)	2,660,148,273,194	3,194,600,794,526
2. Unrealized loss at the end of the period (as at 30/6/2021 and 30/6/2020)	(40,636,032,945)	(161,254,628,736)
3. Realized profit of the period	1,026,534,734,624	395,202,819,770
4. Undistributed profit belonging to shareholders at the end of the period ((4) = (1) + (2) + (3))	3,646,046,974,873	3,428,548,985,560
5. Reserves appropriated	(198,397,797,072)	(97,863,914,007)
- Charter capital supplementary reserve	(58,252,419,507)	(44,883,670,314)
- Operational risk and financial reserve	(58,252,419,507)	(44,883,670,314)
- Bonus, welfare and charity funds	(81,553,387,310)	-
- Others	(339,570,748)	(8,096,573,379)
6. Profit distributed to shareholders during the period under Resolution of the General Meeting of Shareholders	(645,860,984,000)	(828,819,290,000)
Maximal profit available for distribution to shareholders	2,801,788,193,801	2,501,865,781,553

28.4 Shares

	Unit: Number of Shares	
	30 June 2021	31 December 2020
Authorized shares	657,305,104	602,945,613
Issued shares	657,305,104	602,945,613
Shares issued and fully paid	657,305,104	602,945,613
- Ordinary shares	657,305,104	602,945,613
- Preference shares	-	-
Treasury shares	(2,390,488)	(3,930,698)
Treasury shares held by the Company	(2,390,488)	(3,930,698)
- Ordinary shares	(2,390,488)	(3,930,698)
- Preference shares	-	-
Outstanding shares	654,914,616	599,014,915
- Ordinary shares	654,914,616	599,014,915
- Preference shares	-	-

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as at 30 June 2021 and for the six-month period then ended

29. DISCLOSURES ON OFF-BALANCE SHEET ITEMS

29.1. Foreign currencies

	<u>30 June 2021</u>	<u>31 December 2020</u>
USD	6,614,643.40	6,464,712.88
EUR	117.91	123.41
GBP	124.14	129.64

29.2. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted financial assets	297,483,360,000	593,689,600,000
Mortgage financial assets	328,801,200,000	346,801,200,000
Financial assets awaiting for settlement	5,430,000,000	14,614,500,000
Total	631,714,560,000	955,105,300,000

29.3. Non-traded financial assets deposited at VSD of the Company

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted and non-traded financial assets deposited at VSD	9,480,020,000	9,481,380,000
Restricted and non-traded financial assets deposited at VSD	1,000,000,000	1,000,000,000
Total	10,480,020,000	10,481,380,000

29.4. Awaiting financial assets of the Company

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	24,726,000,000	19,521,900,000

29.5. Financial assets which have not been deposited at VSD of the Company

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Fund certificates	63,753,450,000	-
Shares	91,410,210,000	73,795,030,000
Bonds	5,548,502,100,000	5,650,000,000,000
Total	5,703,665,760,000	5,723,795,030,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

29. DISCLOSURES ON OFF-BALANCE SHEET ITEMS (continued)

29.6. Financial assets listed/registered for trading at VSD of investors

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted financial assets	51,574,138,332,000	46,235,417,609,100
Restricted financial assets	1,544,244,380,000	637,211,680,000
Mortgage financial assets	7,704,703,130,000	7,585,201,590,000
Blocked financial assets	287,528,790,000	292,252,970,000
Financial assets awaiting for settlement	1,325,987,115,000	1,291,635,498,900
Total	62,436,601,747,000	56,041,719,348,000

29.7. Non-traded financial assets deposited at VSD of investors

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted and non-traded financial assets deposited at VSD	557,841,490,000	573,756,680,000
Restricted and non-traded financial assets deposited at VSD	51,623,000,000	51,990,000,000
Mortgaged, blocked and non-traded financial assets deposited at VSD	145,000,000	145,000,000
Total	609,609,490,000	625,891,680,000

29.8. Awaiting financial assets of investors

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares and covered warrants	1,225,765,020,000	1,232,619,088,600

29.9. Financial assets unregistered at VSD of investors

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	64,722,980,000	51,572,580,000

29.10. Entitled financial assets of investors

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	1,837,047,410,000	38,864,880,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

29. DISCLOSURES ON OFF-BALANCE SHEET ITEMS (continued)

29.11. Investors' deposits

Currency: VND

	30 June 2021	31 December 2020
Investors' deposits for securities trading activities managed by the Company	7,102,670,103,477	4,372,810,873,724
- Domestic investors' deposits for securities trading activities managed by the Company	6,164,733,758,491	4,041,299,586,482
- Foreign investors' deposits for securities trading activities managed by the Company	937,936,344,986	331,511,287,242
Investors' deposits at VSD	703,029,211,536	407,563,136,036
Investors' synthesizing deposits for securities trading activities	15,273,052,175	19,711,153,662
Total	7,820,972,367,188	4,800,085,163,422

29.12. Deposits of securities issuers

Currency: VND

	30 June 2021	31 December 2020
Deposits for securities underwriting and issuance agency services	145,924,668,500	95,000
Deposits for dividends, bond principals and interest payments	17,451,176,641	12,298,964,512
Total	163,375,845,141	12,299,059,512

29.13. Payables to investors

Currency: VND

	30 June 2021	31 December 2020
Payables to investors - investors' deposits for securities trading activities managed by the Company	7,805,699,315,013	4,780,374,009,760
- Domestic investors	6,603,304,698,037	4,203,647,551,737
- Foreign investors	1,202,394,616,976	576,726,458,023
Total	7,805,699,315,013	4,780,374,009,760

29.14. Payables to securities issuers

Currency: VND

	30 June 2021	31 December 2020
Other payables to securities issuers	145,924,668,500	95,000

29.15. Dividend, bond principal and interest payables

Currency: VND

	30 June 2021	31 December 2020
Deposits for dividends, bond principals and interest payments of securities issuers	17,451,176,641	12,298,964,512

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. GAIN/(LOSS) FROM FINANCIAL ASSETS

30.1. Gain/(loss) from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal for the six-month period ended 30 June 2021 VND	Gain from disposal for the six-month period ended 30 June 2020 VND
I	GAIN FROM DISPOSAL						
1	Listed shares and other securities	249,456,066		8,513,759,890,147	7,945,195,683,967	568,564,206,180	135,088,098,131
	FPT	8,702,000	74,864	651,463,200,000	579,715,807,203	71,747,392,797	14,522,412,867
	MBB	16,621,337	29,833	495,860,728,950	451,842,833,121	44,017,895,829	1,982,927,313
	TCB	23,601,600	40,913	965,612,025,000	880,211,371,787	85,400,653,213	649,032,254
	VPB	14,288,300	46,425	663,327,940,000	607,965,025,061	55,362,914,939	2,076,940,099
	HPG	17,607,600	45,795	806,346,315,000	747,312,341,812	59,033,973,188	28,167,573,537
	Covered warrants issued by the Company	18,174,410	-	99,882,538,618	81,101,122,108	18,781,416,510	46,828,401,633
	Other listed shares and securities	150,460,819	-	4,831,267,142,579	4,597,047,182,875	234,219,959,704	40,860,810,428
2	Unlisted shares and fund certificates	3,032,675		39,885,111,387	39,395,256,500	489,854,887	-
3	Listed bonds	64,000,000		6,673,705,500,000	6,668,399,000,000	5,306,500,000	420,000,000
4	Unlisted bonds and other securities	5,510,473		39,736,156,883,951	39,630,629,387,817	105,527,496,134	77,825,089,982
5	Gain from derivative contracts	-	-	-	-	74,603,830,000	86,555,458,000
	Total	321,999,214		54,963,507,385,485	54,283,619,328,284	754,491,887,201	299,888,646,113

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

30.1. Gain/(loss) from disposal of financial assets at FVTPL (continued)

No.	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal for the six-month period ended 30 June 2021 VND	Loss from disposal for the six-month period ended 30 June 2020 VND
II	LOSS FROM DISPOSAL						
1	Listed shares and other securities	145,428,864		2,687,879,271,018	3,070,206,780,268	(382,327,509,250)	(263,721,638,300)
	DSG	800,000	6,151	4,920,670,000	15,200,000,000	(10,279,330,000)	-
	PLX	2,635,300	51,871	136,696,810,000	142,532,011,286	(5,835,201,286)	(83,921,188,053)
	ELC	2,946,200	13,428	39,561,488,000	62,817,130,017	(23,255,642,017)	(31,794,627,799)
	VRE	6,462,100	31,123	201,121,689,530	213,809,254,962	(12,687,565,432)	(118,507,455)
	MWG	1,226,400	134,716	165,215,120,000	167,255,945,760	(2,040,825,760)	(25,863,804,851)
	TDM	2,688,900	26,662	71,692,075,000	77,694,856,424	(6,002,781,424)	(70,776,627)
	Covered warrants issued by the Company	93,780,630		969,329,753,803	1,255,125,260,380	(285,795,506,577)	(4,596,630,715)
	Other listed shares and securities	34,889,334		1,099,341,664,685	1,135,772,321,439	(36,430,656,754)	(117,356,102,800)
2	Listed bonds	24,000,000		2,530,547,500,000	2,531,575,000,000	(1,027,500,000)	(993,600,000)
3	Unlisted bonds and other securities	5,016		2,560,544,368,900	2,566,265,666,043	(5,721,297,143)	(23,711,937,260)
4	Loss from derivative contracts			-	-	(116,694,117,000)	(41,683,104,000)
	Total	169,433,880		7,778,971,139,918	8,168,047,446,311	(505,770,423,393)	(330,110,279,560)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

30.2. Gain/(loss) from revaluation of financial assets

						Currency: VND
No.	Financial assets	Cost	Carrying Value	Revaluation difference as at 30 June 2021	Revaluation difference as at 31 December 2020	Gain/(loss) recorded this period
I	FVTPL	12,713,408,998,116	12,725,086,788,433	11,677,790,317	43,840,580,330	(32,162,790,013)
1	Listed shares and other securities	803,931,232,335	836,287,267,440	32,356,035,105	36,345,474,347	(3,989,439,242)
	MWG	7,821,038,674	8,110,568,000	289,529,326	634,037,935	(344,508,609)
	PLX	51,731,066,766	51,920,753,200	189,686,434	5,593,922,980	(5,404,236,546)
	OPC	3,457,297,332	3,961,557,000	504,259,668	33,311,961,020	(32,807,701,352)
	ELC	26,942,880,483	20,467,744,000	(6,475,136,483)	(49,923,291,330)	43,448,154,847
	FPT	17,897,658,083	20,542,368,000	2,644,709,917	5,350,261,200	(2,705,551,283)
	HPG	51,073,467,632	51,611,600,500	538,132,868	7,837,015,501	(7,298,882,633)
	Other listed shares and securities	645,007,823,365	679,672,676,740	34,664,853,375	33,541,567,041	1,123,286,334
2	Listed shares used as hedging for covered warrants	198,986,021,560	198,058,535,000	(927,486,560)	27,052,024,071	(27,979,510,631)
	TCB	36,402,601,086	38,455,190,000	2,052,588,914	4,006,471,996	(1,953,883,082)
	VRE	151,786,930,260	148,663,025,000	(3,123,905,260)	1,663,611,399	(4,787,516,659)
	VPB	10,796,490,214	10,940,320,000	143,829,786	206,098,839	(62,269,053)
	Other listed shares	-	-	-	21,175,841,837	(21,175,841,837)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

30.2. Gain/(loss) from revaluation of financial assets (continued)

						Currency: VND
No.	Financial assets	Cost	Carrying Value	Revaluation difference as at 30 June 2021	Revaluation difference as at 31 December 2020	Gain/(loss) recorded this period
I	FVTPL					
3	Unlisted shares and fund certificates	134,335,532,028	114,584,773,800	(19,750,758,228)	(19,556,918,088)	(193,840,140)
4	Unlisted bonds	2,748,994,626,393	2,748,994,626,393	-	-	-
5	Certificates of deposits	8,827,161,585,800	8,827,161,585,800	-	-	-
II	AFS	271,157,629,400	266,416,338,010	(4,741,291,390)	(5,670,534,889)	929,243,500
	Unlisted shares	271,157,629,400	266,416,338,010	(4,741,291,390)	(5,670,534,889)	929,243,500
	Total	12,984,566,627,516	12,991,503,126,443	6,936,498,927	38,170,045,441	(31,233,546,514)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. **GAIN/(LOSS) FROM FINANCIAL ASSETS** (continued)

30.3. *Gain/(loss) from revaluation of covered warrant payables*

Currency: VND

<i>No.</i>	<i>Issued covered warrants</i>	<i>Cost</i>	<i>Market value</i>	<i>Revaluation difference as at 30 June 2021</i>	<i>Revaluation difference as at 31 December 2020</i>	<i>Gain/(Loss) recorded this period</i>
Covered warrants						
1	TCB/8M/SSI/C/EU/Cash-09	17,397,533,747	22,632,998,400	(5,235,464,653)	(1,614,803,151)	(3,620,661,502)
2	VRE/8M/SSI/C/EU/Cash-09	37,894,911,718	27,494,940,000	10,399,971,718	(434,573,783)	10,834,545,501
3	VPB/8M/SSI/C/EU/Cash-09	6,355,469,782	6,727,985,600	(372,515,818)	(23,797,763)	(348,718,055)
4	Other covered warrants	-	-	-	(26,916,489,445)	26,916,489,445
Total		61,647,915,247	56,855,924,000	4,791,991,247	(28,989,664,142)	33,781,655,389

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

30. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

30.4. Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
From financial assets at FVTPL	257,310,920,123	139,653,426,775
From HTM financial assets	329,038,576,564	508,967,523,939
From loans and receivables	583,540,257,514	253,837,752,256
From AFS financial assets	-	163,949,548,765
Dividends, interests arising from AFS financial assets	-	4,675,350,166
Difference arising from revaluation of AFS financial assets at fair value when reclassification	-	159,274,198,599
Total	1,169,889,754,201	1,066,408,251,735

31. (REVERSAL)/PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Reversal of provision for impairment of loans	(281,277,723)	(8,703,675)
Reversal of provision for doubtful receivables from selling securities	(23,339,247,677)	-
Provision expense for impairment of AFS financial assets	14,110,196,600	-
Total	(9,510,328,800)	(8,703,675)

32. OTHER OPERATING REVENUE

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Revenue from leasing assets	4,784,885,000	4,621,828,636
Revenue from other financial services	-	6,028,021
Revenue from fund management	20,144,304,325	6,415,571,861
Revenue from trusted portfolio management	9,631,795,708	3,842,913,140
Other revenues	24,322,144,211	5,103,937,026
Total	58,883,129,244	19,990,278,684

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

33. EXPENSES FOR OPERATING ACTIVITIES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employee expenses and others)	627,051,102,549	276,128,214,964
Expenses for securities underwriting activities and securities issuance agent services	11,426,507,686	2,678,645,505
Expenses for securities investment advisory activities	10,241,384,608	9,264,864,103
Expenses for securities custodian activities	19,127,275,594	14,946,557,840
Expenses for financial advisory activities	9,238,082,466	17,984,246,354
Other operating expenses (Note 34)	68,759,686,591	58,387,085,806
Total	745,844,039,494	379,389,614,572

TOTAL EXPENSES FOR OPERATING ACTIVITIES BY TYPES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Expenses for securities brokerage activities	189,743,482,003	65,362,528,126
Expenses for custodian services	18,334,873,262	14,131,335,661
Salary expenses and others	378,859,266,739	147,326,009,696
Statutory social security, health insurance, union fee and unemployment insurance expenses	13,176,975,270	10,632,908,880
Office supplies expenses	442,041,447	569,157,177
Instruments and tools expenses	1,185,182,377	837,816,808
Expenses for depreciation of fixed assets and investment properties	20,132,659,841	19,391,977,913
Expenses services external	82,014,995,146	75,111,667,272
Capital expenditures	31,017,810,469	33,428,599,781
Expenses from shared profit of fund management activities	347,976,082	713,705,320
Other expenses	10,588,776,858	11,883,907,938
Total	745,844,039,494	379,389,614,572

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

34. OTHER OPERATING EXPENSES

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Expenses for funds management activities	14,818,398,422	5,163,659,425
Expense for portfolio management activities	106,993,523	221,546,874
Interest expenses for deposit management contracts	20,665,818,639	27,065,413,175
Expenses for other activities of SSI Asset Management Company Ltd.	1,091,257,745	1,797,525,468
Expense for leasing investment properties	8,353,738,696	9,761,944,484
Other expenses	23,723,479,566	14,376,996,380
Total	68,759,686,591	58,387,085,806

35. FINANCE INCOME

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Gain from foreign exchange rate differences	8,158,764,907	23,296,894,287
Interest income from demand deposits	8,839,179,019	7,874,871,048
Share of gain/(loss) in associates (Note 11)	6,463,611,213	(3,137,599,754)
Gain from partial disposal of shares in associates	-	172,975,208
Other investment income	7,807,263,441	71,628,740,230
Total	31,268,818,580	99,835,881,019

36. FINANCE EXPENSES

Currency: VND

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Loss from foreign exchange rate differences	17,041,691,350	11,428,956,684
Interest expenses	451,599,011,632	430,249,411,666
- Interest expenses on bond issuance	14,713,190,434	42,912,415,515
- Interest expenses on short-term borrowings	436,885,821,198	387,336,996,151
Other finance expenses	14,613,046,825	81,258,573,894
Total	483,253,749,807	522,936,942,244

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

37. GENERAL AND ADMINISTRATIVE EXPENSES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Payroll and other employees' benefits	34,916,069,740	27,850,874,243
Social security, health insurance, union fee and unemployment insurance	2,941,238,224	2,529,811,210
Office supplies	991,105,616	490,659,170
Tools	1,337,248,991	833,899,368
Depreciation of fixed assets expenses	8,027,847,790	5,492,456,860
External service expenses	59,719,036,755	42,945,153,430
Other expenses	8,984,448,429	3,331,413,859
Total	116,916,995,545	83,474,268,140

38. OTHER INCOME AND EXPENSES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Other incomes	1,850,054,002	2,629,572,643
- Gain from disposal of assets	531,818,181	479,754,554
- Other incomes	1,318,235,821	2,149,818,089
Other expenses	(499,301)	(326,191)
Total	1,849,554,701	2,629,246,452

39. CORPORATE INCOME TAX

39.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is required to fulfil its corporate income tax obligation with the current tax rate of 20% on the total taxable profit according to Circular No. 78/2014/TT-BTC dated 2 August 2014.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

39. CORPORATE INCOME TAX (continued)

39.1 Corporate income tax ("CIT") (continued)

The estimated current corporate income tax is presented in the table below:

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Profit before tax	1,263,545,786,299	659,492,860,203
Adjustments to accounting profit	23,827,664,281	(46,251,451,404)
Adjustments to increase accounting profit		
- Reversal of provision for securities in the period	74,145,732,702	90,816,303,730
- Provision for impairment of unlisted shares in the period	14,110,196,600	-
- Loss from revaluation of financial assets at FVTPL	143,894,123,421	366,300,894,899
- Loss from revaluation of outstanding covered warrant payables	37,401,103,736	20,961,836,215
Adjustments to decrease accounting profit		
- Gain from tax exempted activities – dividends	(14,178,861,336)	(23,104,272,638)
- Gain from revaluation of financial assets at FVTPL	(111,731,333,409)	(479,059,530,649)
- Decrease in revaluation of outstanding covered warrant payables	(71,182,759,125)	(11,886,715,886)
- Other adjustments	(11,698,935,185)	(15,368,570,732)
- Profit before tax from subsidiaries	(30,467,991,910)	1,951,003,903
- (Gain)/loss shared from associates	(6,463,611,213)	3,137,599,754
Estimated current taxable income	1,287,373,450,580	613,241,408,799
Corporate income tax rate	20%	20%
Estimated CIT expenses	257,474,690,116	122,648,281,760
Estimated CIT expenses in subsidiaries	7,023,718,702	474,552,609
CIT payable at the beginning of the period	55,954,590,638	30,583,472,184
CIT adjustment in accordance with tax finalization	(139,497,142)	309,106,670
CIT paid in the period	(162,551,610,670)	(30,953,010,543)
CIT payable at the end of the period	157,761,891,644	123,062,402,680

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended**39. CORPORATE INCOME TAX (continued)****39.2 Deferred corporate income tax**

Movement of deferred CIT assets during the period is as follows:

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Deferred income tax assets		
Opening balance	13,417,304,448	31,924,169,171
Deferred CIT arising from increase provision expenses of unlisted shares non-deductible in the period	2,822,039,320	-
Deferred CIT arising from non-deductible (reversal)/ provision expense for impairment of loans in the period	-	(1,740,735)
Deferred CIT arising from temporary taxable expense difference	(1,759,653,559)	(2,808,863,197)
Ending balance	14,479,690,209	29,113,565,239
Deferred income tax liabilities		
Opening balance	20,365,258,726	76,389,478,897
Deferred CIT arising from temporary non-taxable income from subsidiaries	(578,438,300)	(803,757,935)
Deferred CIT relating to positive difference arising from increase in revaluation of financial assets at FVTPL	(16,490,416,522)	4,508,392,732
Deferred CIT relating to difference arising from revaluation of financial assets at AFS	-	(61,903,194,717)
Deferred CIT relating to negative difference arising from decrease in revaluation of outstanding covered warrant payables	1,985,040,374	(1,825,940,575)
Ending balance	5,281,444,278	16,364,978,402

Deferred income tax expense/(income) are recorded in the consolidated income statement for the six-month period ended 30 June 2021 and 30 June 2020 as follows:

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Deferred CIT arising from increased provision expense of unlisted securities non-deductible in the period	(2,822,039,320)	-
Deferred CIT arising from reversal of provision for impairment of loans	-	1,740,735
Deferred CIT arising from temporary taxable expense	1,959,653,558	2,808,863,197
Deferred CIT arising from temporary non-taxable income from subsidiary	(578,438,300)	(803,757,935)
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and negative difference arising from revaluation of outstanding covered warrant payables	(14,505,376,147)	2,682,452,156
Deferred income tax (income)/expense	(15,946,200,209)	4,689,298,153

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

40. ACCUMULATED OTHER COMPREHENSIVE INCOME

Currency: VND

<i>Item</i>	<i>31 December 2020</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>30 June 2021</i>
Loss from revaluation of AFS financial assets	(4,722,276,606)	-	929,243,500	(3,793,033,106)

41. ADDITIONAL INFORMATION FOR INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

Currency: VND

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Income recorded directly to owners' equity	1,867,270,340	3,588,585,840
- Other gains recorded directly to owners' equity	938,026,840	3,588,585,840
- Gain from revaluation and reclassification of AFS financial assets	929,243,500	-
Expense recorded directly to owners' equity	(339,570,748)	(232,703,564,895)
- Loss from revaluation and reclassification for selling purpose of AFS financial assets and others	-	(224,606,991,516)
- Loss arising from change in ownership rate of associates in its subsidiaries	(339,570,748)	-
- Loss arising from associates changes the number of outstanding shares	-	(8,096,573,379)
Total	1,527,699,592	(229,114,979,055)

42. EARNINGS PER SHARE

Earnings per share ("EPS") is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the period. After tax profit attributable to ordinary shareholders of the Company for the six-month period ended 30 June 2021 is calculated as after-tax profit after deduction for setting up non-shareholders' reserves (if any). For the purpose of preparing interim consolidated financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Net profit after tax attributable to ordinary shareholders (VND)	944,225,239,246	532,505,404,513
Weighted average number of ordinary shares for calculation of earnings per share	627,801,544	554,117,387
Earnings per share (VND)	1,504	961

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

43. DILUTED EARNINGS PER SHARE

Diluted earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the number of ordinary shares used in the calculation of diluted EPS.

After tax profit attributable to ordinary shareholders of the Company is calculated as profit after tax after deduction for setting up non-shareholders' reserves according to the actual appropriation ratio of 7% (applicable for the year 2021), with the following adjustments:

- Dividends or other items related to the potential dilutive ordinary shares are deducted to profit attributable to shareholders of the parent company;
- Any accrued interest during the period related to the potential dilutive ordinary shares; and
- Other changes in income or expenses resulting from the conversion of potential dilutive ordinary shares.

For the purpose of preparing interim consolidated financial statements, other comprehensive incomes not yet included in the net profit after tax to calculate the EPS indicator since there is no detailed guidance.

The number of ordinary shares used in the calculation of diluted EPS is determined as the total of the weighted average number of outstanding ordinary shares during the period and the weighted average of potential ordinary shares in case all potential dilutive ordinary shares are converted into ordinary shares. Potential dilutive ordinary shares are assumed to be converted into ordinary shares at the beginning of the reporting period; or at the date of issuance, if the issuance date is later than the beginning of the reporting date; or at the incurred date of potential ordinary shares which are share options, covered warrants or other equivalent instruments.

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Net profit after tax after deduction for setting up non-shareholder reserves – VND	944,225,239,246	532,505,404,513
Adjustment to profit for diluted EPS – VND	-	42,910,392,308
- <i>Interest expenses of convertible bonds in the period</i>	-	42,910,392,308
Profit after adjustment – VND	944,225,239,246	575,415,796,821
Number of ordinary shares for calculation of diluted EPS (*)	723,188,842	591,337,787
Diluted EPS – VND	1,306	(**)

(*) Number of ordinary shares for calculation of diluted EPS is determined as the total of:

- weighted average of outstanding shares;
- weighted average number of potential ordinary shares to be issued under the ESOP program, issuing shares for capital injection from owners' equity, offering additional shares to existing shareholders, private offering with the assumption that these shares are considered to be circulated at the time of the General Meeting of Shareholders ("GMS") approved in accordance with the Resolution of the GMS No. 01/2021/NQ-DHDCD dated 22 May 2021.

(**) As at 30 June 2020, Earnings per share of the Company are not affected by the dilution factors.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION

44.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
NDH Investment Co., Ltd. and its subsidiary	SSI's Chairman is the owner cum Chairman of NDH Investment Co., Ltd. Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding approximately 18.2% voting capital of SSI
The PAN Group JSC. and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, associate company
Cong Thang Alpha Joint Stock Company	Associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of Board of Directors cum CEO of SSI is the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.1 Transactions with related parties (continued)

Significant balances and transactions with related parties as at 30 June 2021 and for the six-month period then ended are as follows:

						Currency: VND
Parties	Transaction	Receivables/(Payables)				Revenue/ (Expenses)
		31 December 2020	Increase	Decrease	30 June 2021	
The PAN Group JSC and its subsidiaries	Deposit management contracts	(229,716,891,035)	(1,515,716,634,307)	1,523,367,310,145	(222,066,215,197)	
	Interest payable on deposit management contracts	(621,478,748)	(5,619,209,664)	5,812,577,763	(428,110,649)	(5,619,209,664)
	Revenue from securities transaction and other securities services	-	1,321,760,211	(1,321,760,211)	-	1,321,760,211
	Other payables	-	(3,460,646,986)	3,460,646,986	-	-
	Securities selling transactions	-	2,611,320,325,000	(2,611,320,325,000)	-	5,253,024,042
	Revenue from consultant contracts	-	275,000,000	(275,000,000)	-	250,000,000
	Securities purchasing transactions	-	(1,670,930,013,000)	1,670,930,013,000	-	-
	Expenses for commodity purchase	-	(3,827,900,000)	3,827,900,000	-	(3,827,900,000)
	Capital contribution under the equity method	750,597,292,625	7,220,015,804	(22,075,434,840)	735,741,873,589	6,463,611,213
NDH investment Company Ltd. and its subsidiary	Portfolio management fee	16,653,336	99,920,040	(99,920,040)	16,653,336	99,920,040
	Securities selling transaction	-	6,887,027,398,000	(6,887,027,398,000)	-	6,336,316,865
	Securities purchasing transaction	-	(5,860,148,037,000)	5,860,148,037,000	-	-
	Revenue from securities transaction and other securities services	-	216,829,675	(216,829,675)	-	216,829,675
	Advances to other services expenses	178,906,200	-	-	178,906,200	-
	SSI Dividends	-	(62,825,126,000)	-	(62,825,126,000)	-
	Revenue from consultant service	3,640,000,000	1,160,433,500	(4,240,000,000)	560,433,500	1,054,939,545
Daiwa Securities Group Inc. and its subsidiaries	Commission payable	(1,865,788,366)	(7,096,543,851)	5,954,263,161	(3,008,069,056)	(7,096,543,851)
	SSI Dividends	-	(118,294,620,000)	-	(118,294,620,000)	-
	Revenue from securities transaction and other securities services	-	342,647,658	(342,647,658)	-	311,497,871
	Revenue from investment advisory	2,048,960,550	1,673,825,901	(2,048,960,549)	1,673,825,902	1,673,825,901
	Revenue from fund investment advisory	3,639,834,293	1,808,342,544	(3,834,919,632)	1,613,257,205	1,182,420,464

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.1. Transactions with related parties (continued)

Parties	Transaction	Receivables/(Payables)				Revenues/ (Expenses)
		31 December 2020	Increase	Decrease	30 June 2021	
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services	-	450,513,282	(450,513,282)	-	450,513,282
	Margin receivables	-	10,785,668,095	(10,785,668,095)	-	27,756,710
Saigon Dan Linh Real Estate Co., Ltd.	Revenue from securities transaction and other securities services	-	55,244,190	(55,244,190)	-	55,244,190
	SSI Dividends	-	(36,600,713,000)	-	(36,600,713,000)	-
Cong Thang Alpha Joint Stock Company	Capital contribution	-	22,929,700,000	-	22,929,700,000	-
Members of Board of Directors and the Management and other related persons	Revenue from securities transaction and other securities services	-	672,782,130	(672,782,130)	-	665,856,257
	Securities selling transaction	-	25,931,576,914	(25,931,576,914)	-	371,893,025
	Securities purchasing transaction	-	(8,211,054,160)	8,211,054,160	-	-
	Deposit management contracts	-	(24,225,567,976)	21,425,567,976	(2,800,000,000)	-
	Interest on deposit management contracts	-	(39,456,925)	38,990,263	(466,662)	(39,456,925)
	SSI Dividends	-	(13,291,052,000)	-	(13,291,052,000)	-
	Portfolio management fee	6,708,534	40,251,198	(13,417,066)	33,542,666	40,251,198

Total remuneration of members of Board of Directors and Board of Management:

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Salary and bonus	6,760,177,778	10,006,965,691

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.2 Segment information

Segment information by business lines

Currency: VND

	Brokerage and customer services	Proprietary trading	Treasury	Portfolio Management	Investment banking and others	Total
For the six-month period ended 30 June 2021						
1. Direct income (1)	1,667,569,461,774	1,201,180,511,071	369,736,100,498	35,098,076,345	31,304,320,676	3,304,888,470,364
2. Direct expenses	850,159,798,645	905,808,816,199	118,547,513,232	13,614,152,236	36,295,408,208	1,924,425,688,520
3. Depreciation and allocated expenses	83,244,900,828	11,224,031,572	7,482,687,715	5,495,098,790	9,470,276,640	116,916,995,545
Profit before tax	734,164,762,301	284,147,663,300	243,705,899,551	15,988,825,319	(14,461,364,172)	1,263,545,786,299
Balance as at 30 June 2021						
1. Direct segment assets	16,164,262,969,059	14,828,957,972,990	10,306,133,312,307	79,009,326,031	9,259,795,269	41,387,623,375,656
2. Allocated segment assets	213,195,721,477	28,745,490,536	19,163,660,357	14,073,313,075	24,254,007,640	299,432,193,085
3. Unallocated assets						222,798,769,126
Total assets	16,377,458,690,536	14,857,703,463,526	10,325,296,972,664	93,082,639,106	33,513,802,909	41,909,854,337,867
4. Direct segment liabilities	11,091,461,777,506	9,027,533,226,404	9,160,960,947,426	11,552,210,086	6,635,979,044	29,298,144,140,466
5. Allocated segment liabilities	204,596,170,170	27,586,000,472	18,390,666,982	13,505,646,065	23,275,687,898	287,354,171,587
6. Unallocated liabilities						924,504,766,769
Total liabilities	11,296,057,947,676	9,055,119,226,876	9,179,351,614,408	25,057,856,151	29,911,666,942	30,510,003,078,822

(1) Income mainly from brokerage, margin lending services, investment advisory services and custodian services

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.2 Segment information (continued)

Segment information by business lines (continued)

Currency: VND

	Brokerage and customer services	Proprietary trading	Treasury	Portfolio Management	Investment banking and others	Total
For the six-month period ended 30 June 2020						
1. Net income from securities trading activities	598,588,582,170	1,093,035,916,402	610,673,456,036	11,824,965,371	60,863,849,319	2,374,986,769,298
2. Direct expenses	375,110,312,201	838,295,684,176	380,148,054,505	6,105,322,001	32,360,268,070	1,632,019,640,953
3. Depreciation and allocated expenses	56,762,502,337	8,531,070,204	5,400,785,149	4,165,365,980	8,614,544,472	83,474,268,142
Profit before tax	166,715,767,632	246,209,162,022	225,124,616,382	1,554,277,390	19,889,036,777	659,492,860,203
Balance as at 30 June 2020						
1. Direct segment assets	3,984,486,883,855	8,973,451,226,547	12,349,961,691,080	80,905,582,885	9,860,515,541	25,398,665,899,908
2. Allocated segment assets	184,840,396,274	27,780,424,263	17,587,020,057	13,564,023,197	28,052,248,376	271,824,112,167
3. Unallocated assets	-	-	-	-	-	255,979,605,871
Total assets	4,169,327,280,129	9,001,231,650,810	12,367,548,711,137	94,469,606,082	37,912,763,917	25,926,469,617,946
4. Direct segment liabilities	1,388,038,297,924	5,444,340,904,942	8,829,274,344,794	3,002,452,703	5,295,088,578	15,669,951,088,941
5. Allocated segment liabilities	173,084,894,112	26,013,641,439	16,468,518,602	12,701,376,789	26,268,178,048	254,536,608,990
6. Unallocated liabilities	-	-	-	-	-	198,439,611,202
Total liabilities	1,561,123,192,036	5,470,354,546,381	8,845,742,863,396	15,703,829,492	31,563,266,626	16,122,927,309,133

Segment information by geographic area

Company's activities are mainly in the territory of Vietnam.

The Company has a wholly-owned US subsidiary, SSI International Incorporated ("SSIIC"), which operates in the US real estate business. However, SSIIC's total revenue, expenses and total assets are very low compared to the Company's total revenue, expense and total assets (about 2% to 4%). As a result, the Company does not present segmental reports by geographical area in the notes to the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.3 Operating lease commitments

The Company leases office under operating lease arrangements. As at 30 June 2021, the committed future rental payments under the operating lease agreements are as follows:

Currency: VND

	30 June 2021	31 December 2020
1 year or less	87,724,855,218	84,436,215,870
More than 1 - 5 years	254,116,117,754	252,641,648,524
More than 5 years	200,589,330,000	214,408,573,656
Total	542,430,302,972	551,486,438,050

44.4 Commitments relating to margin lending service

The Company signed margin lending contracts with investors to facilitate securities trading activities of investors.

The Company's commitments to provide funds under outstanding margin lending contracts as of 30 June 2021 and 31 December 2020 are as follows:

Currency: VND

	30 June 2021	31 December 2020
Head Office (in Ho Chi Minh City)	263,125,214,728	3,314,249,856,844
Hanoi	133,522,357,017	1,830,245,872,903
Nguyen Cong Tru	38,513,777,621	578,943,894,086
My Dinh	9,893,655,254	179,395,516,971
Hai Phong	4,926,533,392	73,748,491,144
Total	449,981,538,012	5,976,583,631,948

44.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, financial assets at FVTPL, covered warrants and available-for-sale investments.

The Company manages market risk by analysing financial sensitivity of the Company as at 30 June 2021 and 31 December 2020. When analysing sensitivity, Management assumes that sensitivity of available-for-sale debt instruments in the statement of financial position and other related items in the income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2021 and 31 December 2020.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company and its subsidiaries. Financial liabilities have fixed interest rate.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favourable for the Company and its subsidiaries purposes within its risk management limits.

No analysis on interest sensitivity is performed since the Company's exposure to risk of changes in interest rate is insignificant.

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities in which revenue or expense is denominated in a different currency from the Company's accounting currency and its investments in overseas subsidiaries.

The Company manages foreign exchange risk by hedging against transactions that are expected to take place in the future. For the purpose of minimizing foreign currency risks, the Company applies hedging measures by entering into foreign currency derivative contracts with commercial banks.

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Company's Investment Council considers and approves investments in securities.

As at the reporting date, the fair value of listed shares (FVTPL and AFS) was VND 1,034,345,802,440. The 10% increase (or decrease) in market index would possibly result in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on market index.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Credit risk

Credit risk is the risk that counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks, foreign exchanges activities and other financial instruments.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management. Credit quality of customers is evaluated on the basis of Management's assessment.

Outstanding customer loans, receivables are regularly monitored. Customer credit quality's impairment is analysed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's treasury in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the statement of financial position at each reporting date is the carrying value as presented in Note 5, Note 7.3 and Note 11. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

Margin lending and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only provides margin lending with securities eligible to perform margin trading under the Regulation on Margin Lending and is rated in accordance with SSI's principle of share quality assessment. The credit limits are measured based on value of collateral assets, customer's credit rating and other indicators.

The following loans are considered as overdue as at 30 June 2021 (excluding contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment as stated in Note 8 and Note 9, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Credit risk (continued)

Currency: VND

	Total	Balance provisioned	Neither past due nor impaired	Past due but not impaired			
				< 90 days	91–180 days	181 – 210 days	>210 days
31 December 2020	9,226,158,205,627	30,296,258,180	9,195,818,564,551	6,642,864	8,102,521	706,586	27,930,925
30 June 2021	16,158,911,563,003	30,307,443,007	16,128,558,089,431	7,194,850	9,342,000	1,490,635	28,003,080

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments:

Currency: VND

	Overdue (including provisioned balance)	On demand	Less than 1 year	1 – 5 years	Over 5 years	Total
30 June 2021						
ASSETS						
Cash and cash equivalents	-	194,269,447,247	49,056,109,589	-	-	243,325,556,836
Financial assets	30,353,473,572	13,604,363,979,751	23,330,246,937,828	454,108,043,466	3,293,109,690,390	40,712,182,125,007
FVTPL	-	12,725,086,788,433	-	-	-	12,725,086,788,433
HTM investments	-	-	7,814,549,701,705	454,108,043,466	2,499,965,999,634	10,768,623,744,805
Loans	30,353,473,572	612,860,853,308	15,515,697,236,123	-	-	16,158,911,563,003
Available-for-sale	-	266,416,338,010	-	-	-	266,416,338,010
Long-term investments	-	-	-	-	793,143,690,756	793,143,690,756
Other assets	280,777,704,990	211,628,395,336	993,064,772	187,693,178,986	191,637,006,317	872,729,350,401
Deposits used as collaterals and pledges	-	33,167,556,231	-	-	-	33,167,556,231
Other receivables	280,777,704,990	118,740,843,332	993,064,772	-	-	400,511,613,094
Other assets	-	59,719,995,773	-	-	-	59,719,995,773
Fixed assets (including construction in progress)	-	-	-	187,693,178,986	191,637,006,317	379,330,185,303
Total	311,131,178,562	14,010,261,822,334	23,380,296,112,189	641,801,222,452	3,484,746,696,707	41,828,237,032,244
LIABILITIES						
Short-term borrowings	-	3,681,791,826,578	23,896,295,000,000	-	-	27,578,086,826,578
Payables for securities transaction activities	-	39,927,823,645	56,855,924,002	-	-	96,783,747,647
Accrued expenses	-	9,440,756,898	59,392,853,039	-	-	68,833,609,937
Statutory obligation	-	257,795,549,588	-	-	-	257,795,549,588
Other liabilities	-	1,029,294,453,948	1,409,030,323,967	-	-	2,438,324,777,915
Total	-	5,018,250,410,657	25,421,574,101,008	-	-	30,439,824,511,665
Net liquidity difference	311,131,178,562	8,992,011,411,677	(2,041,277,988,819)	641,801,222,452	3,484,746,696,707	11,388,412,520,579

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

44. OTHER INFORMATION (continued)

44.5 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The Company assessed the concentration of risk with respect to its debt payments as low. The Company is able to access to different sources of funds and all the borrowings which are due within 12 months can be renewed with the current lenders.

44.6 Off-balance sheet item of subsidiary

SSIAM, a subsidiary of the Company, conducts portfolio management activities. As at 30 June 2021 and 31 December 2020, SSIAM off-balance sheet items related to portfolio management activities of entrust investors include deposits, portfolios, receivables and payables as follows:

Currency: VND

	30 June 2021	31 December 2020
Entrusted investor's deposits	74,770,461,348	42,337,534,904
Portfolio of entrusted investors	132,195,037,173	164,770,694,532
Receivables of entrusted investors	2,029,084,174	776,564,658
Payables of entrusted investors	425,378,100	13,085,465,139

In particular, the list of securities in the portfolio of entrusted investors is reduced in value as follows:

Currency: VND

	30 June 2021			31 December 2020		
	Amount	Cost	Decrease in value	Amount	Cost	Decrease in value
HLM	55,625	11,013,850,000	(11,013,850,000)	55,625	11,013,850,000	(11,013,850,000)
RICONS	1,216	130,311,996	(51,271,996)	101,216	8,130,411,996	(382,327,196)
Others	172,430	6,493,669,924	(434,399,924)	444,430	18,659,689,191	(415,414,191)
Total	229,271	17,637,831,920	(11,499,521,920)	601,271	37,803,951,187	(11,811,591,387)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2021 and for the six-month period then ended

45. EVENT AFTER THE REPORTING DATE

There is no matter or circumstance that has arisen since the reporting date that requires adjustment or disclosure in the interim consolidated financial statements of the Company.



Ms. Nguyen Thi Hai Anh
Preparer



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

20 August 2021