



Ho Chi Minh City, November 15, 2021

Ref.1795/2021/CV-SSIHO

Re: Disclosing Separate Financial Statements 3Q2021 in English

DISCLOSURE OF INFORMATION ON THE STATE SECURITIES COMMISSION'S PORTAL AND STOCK EXCHANGE'S PORTALS

To: - The State Securities Commission
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

Organization name: **SSI SECURITIES CORPORATION**
Securities Symbol: SSI
Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
Telephone: 028-38242897
Fax: 028-38242997
Spokesman: Nguyen Hong Nam
Position: Chief Executive Officer

Information discloser type ☐ 24 hours ☐ irregular ☐ on demand ☒ periodic

Content of information disclosure:

The English version of the Separate Financial Statements Quarter 3, 2021.

This information was posted on SSI website on November 15, 2021 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam
Chief Executive Officer

SSI Securities Corporation

3rd Quarter of 2021 separate financial statements

30 September 2021



3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2021

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		41,020,661,994,631	28,777,742,441,510
110	I. Financial assets		40,943,464,342,256	28,628,839,479,030
111	1. Cash and cash equivalents	5	91,033,187,541	172,024,126,548
111.1	1.1. Cash		91,033,187,541	71,777,591,696
111.2	1.2. Cash equivalents		-	100,246,534,852
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	13,620,262,353,726	13,207,913,490,501
113	3. Held-to-maturity (HTM) investments	7.3	7,827,932,616,143	5,580,140,896,543
114	4. Loans	7.4	18,292,870,393,717	9,226,158,205,627
115	5. Available-for-sale (AFS) financial assets	7.2	266,416,338,010	183,281,373,318
116	6. Provision for impairment of financial assets and mortgage assets	8	(62,069,668,557)	(48,240,749,680)
117	7. Receivables		297,319,266,455	386,392,925,745
117.1	7.1. Receivables from disposal of financial assets	9	262,333,152,699	304,395,057,166
117.2	7.2. Receivables and accruals from dividend and interest income of financial assets	9	34,986,113,756	81,997,868,579
117.4	7.2.1. Accruals for undue dividend and interest income		34,986,113,756	81,997,868,579
118	8. Advances to suppliers	9	856,889,148,482	198,769,776,297
119	9. Receivables from services provided by the Company	9	14,395,524,917	21,849,849,036
122	10. Other receivables	9	3,102,588,938	1,926,127,178
129	11. Provision for impairment of receivables	9	(264,687,407,116)	(301,376,542,083)
130	II. Other current assets	10	77,197,652,375	148,902,962,480
131	1. Advances		10,635,813,303	8,975,788,912
132	2. Tools and supplies		1,411,905,122	757,153,145
133	3. Short-term prepaid expenses		51,995,631,566	24,668,168,222
134	4. Short-term deposits, collaterals and pledges		3,915,324,150	1,984,430,500
137	5. Other current assets		9,238,978,234	112,517,421,701

3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2021

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		6,202,896,121,833	6,651,280,075,902
210	I. Long-term financial assets		5,909,600,581,105	6,381,219,769,743
212	1. Long-term Investments	11	5,909,600,581,105	6,381,219,769,743
212.1	1.1. HTM investments		4,983,121,940,027	5,464,741,128,665
212.2	1.2. Investments in subsidiaries		304,400,000,000	304,400,000,000
212.3	1.3. Investment in joint ventures and associates		622,078,641,078	612,078,641,078
220	II. Fixed assets		166,707,297,441	145,071,018,612
221	1. Tangibles fixed assets	12	125,709,872,717	98,220,558,030
222	1.1. Cost		276,792,514,477	226,934,252,018
223a	1.2. Accumulated depreciation		(151,082,641,760)	(128,713,693,988)
227	2. Intangible fixed assets	13	40,997,424,724	46,850,460,582
228	2.1. Cost		141,962,245,557	134,814,862,557
229a	2.2. Accumulated amortisation		(100,964,820,833)	(87,964,401,975)
230	III. Investment properties		-	-
240	IV. Construction in progress	14	34,217,283,822	43,076,046,646
250	V. Other long-term assets		92,370,959,465	81,913,240,901
251	1. Long-term deposits, collaterals and pledges		28,753,513,047	17,452,595,615
252	2. Long-term prepaid expenses	15	23,531,217,854	25,236,802,483
253	3. Deferred income tax assets	16.1	5,086,228,564	4,223,842,803
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		47,223,558,116,464	35,429,022,517,412

3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2021

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		35,460,048,462,821	25,838,154,859,552
310	I. Current liabilities		35,445,272,406,368	25,813,201,997,791
311	1. Short-term borrowings and financial leases	19	34,213,353,020,925	23,351,486,249,171
312	1.1. Short-term borrowings		34,213,353,020,925	23,351,486,249,171
315	2. Short-term convertible bonds – debt component	20		1,146,531,254,012
318	3. Payables for securities trading activities	21	417,945,894,491	217,446,795,784
320	4. Short-term trade payables	22	8,735,458,614	30,299,773,634
321	5. Short-term advance from customers		4,287,696,857	3,702,194,419
322	6. Statutory obligation	23	248,769,272,057	109,918,854,129
323	7. Payables to employees		12,782,414,702	22,436,917,010
324	8. Employee benefits		343,809,822	7,522,947
325	9. Short-term accrued expenses	24	123,740,112,143	81,992,339,675
327	10. Short-term unearned revenue		60,000,000	81,615,385
329	11. Other short-term payables	25	163,732,525,641	620,670,946,861
331	12. Bonus and welfare fund		251,522,201,116	228,627,534,764
340	II. Non-current liabilities		14,776,056,453	24,952,861,761
351	1. Long-term unearned revenue		1,650,000,000	1,800,000,000
356	2. Deferred income tax payables	16.2	13,126,056,453	23,152,861,761
400	D. OWNERS' EQUITY		11,763,509,653,643	9,590,867,657,860
410	I. Owners' equity	26	11,763,509,653,643	9,590,867,657,860
411	1. Share capital		9,531,559,812,200	6,138,044,019,034
411.1	1.1. Capital contribution		8,755,976,420,000	6,029,456,130,000
411.1a	a. Ordinary shares		8,755,976,420,000	6,029,456,130,000
411.2	1.2. Share premium		796,896,376,688	29,470,756,034
411.3	1.3. Convertible bonds - equity component			113,779,095,785
411.5	1.4. Treasury shares		(21,312,984,488)	(34,661,962,785)
412	2. Difference from revaluation of assets at fair value	27.2, 38	(3,793,033,106)	(3,793,033,106)
414	3. Charter capital supplementary reserve		58,252,419,507	519,187,344,649
415	4. Operational risk and financial reserve		492,932,169,472	434,679,749,965
417	5. Undistributed profit		1,684,558,285,570	2,502,749,577,318
417.1	5.1 Realized profit	26.1	1,711,096,114,828	2,493,351,850,208
417.2	5.2 Unrealized profit	26.1	(26,537,829,258)	9,397,727,110
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		47,223,558,116,464	35,429,022,517,412

3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2021

OFF-BALANCE SHEET ITEMS

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Ending balance</i>	<i>Opening balance</i>
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written off (VND)		4,158,365,047	4,158,365,047
005	Foreign currencies			
006	Outstanding shares (number of shares)		873,206,793	599,014,915
007	Treasury shares (number of shares)		2,390,849	3,930,698
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)		834,387,350,000	925,344,020,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		10,478,090,000	10,481,380,000
010	Awaiting financial assets of the Company (VND)		8,762,000,000	19,521,900,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		7,589,013,720,000	5,715,090,030,000
013	Entitled financial assets of the Company (VND)		2,135,900,000	290,000
014	Covered warrants (number of covered warrant)		50,507,700	79,533,420
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		68,602,432,612,000	56,041,719,348,000
021.1	<i>Unrestricted financial assets</i>		<i>56,160,417,776,000</i>	<i>46,235,417,609,100</i>
021.2	<i>Restricted financial assets</i>		<i>1,343,727,620,000</i>	<i>637,211,680,000</i>
021.3	<i>Mortgaged financial assets</i>		<i>9,761,315,820,000</i>	<i>7,585,201,590,000</i>
021.4	<i>Blocked financial assets</i>		<i>269,126,600,000</i>	<i>292,252,970,000</i>
021.5	<i>Financial assets awaiting for settlement</i>		<i>1,067,844,796,000</i>	<i>1,291,635,498,900</i>

3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2021

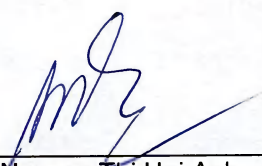
OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of investors		984,006,170,000	625,891,680,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		932,238,170,000	573,756,680,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		51,623,000,000	51,990,000,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	145,000,000
023	Awaiting financial assets of investors		1,135,415,447,000	1,232,619,088,600
024b	Financial assets which have not been deposited at VSD of investors		68,339,630,000	51,572,580,000
025	Entitled financial assets of investors		1,916,931,320,000	38,864,880,000
026	Investors' deposits		8,431,861,174,416	4,812,384,222,934
027	Investors' deposits for securities trading activities managed by the Company		7,672,596,157,743	4,372,810,873,724
027.1	Investors' deposits at VSD		605,227,506,912	407,563,136,036
028	Investors' synthesizing deposits for securities trading activities		6,916,860,522	19,711,153,662
030	Deposits of securities issuers		147,120,649,239	12,299,059,512
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		8,277,823,664,655	4,780,374,009,760
031.1	<i>Payables to domestic investors – investors' deposits for securities trading activities managed by the Company</i>		7,254,079,662,960	4,203,647,551,737
031.2	<i>Payables to foreign investors – investors' deposits for securities trading activities managed by the Company</i>		1,023,744,001,695	576,726,458,023


3rd QUARTER OF 2021 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2021

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		7,382,691,500	95,000
035	Dividend, bond principal and interest payables		139,737,957,739	12,298,964,512



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2021

3rd QUARTER OF 2021 SEPARATE INCOME STATEMENT
for the three-month period ended 30 September 2021

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		334,941,595,328	323,312,204,816	1,493,751,389,153	1,247,750,005,248
01.1	1.1 Gain from disposal of financial assets at FVTPL	27.1	155,018,889,542	117,445,485,842	889,835,964,646	414,188,102,908
01.2	1.2 Gain from revaluation of financial assets at FVTPL	27.2	56,277,428,204	94,884,613,351	152,135,173,193	571,080,104,741
01.3	1.3 Dividend, interest income from financial assets at FVTPL	27.4	104,728,995,559	109,608,031,177	361,681,210,166	249,221,007,267
01.4	1.4 Gain from revaluation of outstanding covered warrant payables	27.3	18,916,282,023	1,374,074,446	90,099,041,148	13,260,790,332
02	2. Gain from held-to-maturity (HTM) investments	27.4	215,912,504,527	190,189,966,639	544,572,593,417	698,368,134,412
03	3. Gain from loans and receivables	27.4	431,635,498,617	117,303,635,210	1,015,175,756,131	371,141,387,466
04	4. Gain from available-for-sale (AFS) financial assets	27.4	555,220,000	68,439,325,383	555,220,000	232,388,874,148
06	5. Revenue from brokerage services		667,363,960,406	177,227,800,793	1,728,461,376,160	491,243,307,549
07	6. Revenue from underwriting and issuance agency services		4,640,000,000	11,415,910,273	19,741,818,182	29,674,530,273
08	7. Revenue from securities investment advisory services		719,733,930	1,027,778,431	2,703,095,102	4,904,402,882
09	8. Revenue from securities custodian services		9,299,538,565	7,411,429,533	26,330,868,471	28,548,121,224
10	9. Revenue from financial advisory services		28,065,104,408	6,143,613,200	35,562,147,026	43,282,348,652
11	10. Revenue from other operating activities	29	28,849,616,377	3,857,538,132	53,450,993,338	9,396,814,728
20	Total operating revenue		1,721,982,772,158	906,329,202,410	4,920,305,256,980	3,156,697,926,582

3rd QUARTER OF 2021 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2021

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		223,797,413,791	113,155,568,595	913,123,097,197	825,628,175,993
21.1	1.1 Loss from disposal of financial assets at FVTPL	27.1	143,729,413,971	86,967,991,777	649,161,422,846	415,678,646,827
21.2	1.2 Loss from revaluation of financial assets at FVTPL	27.2	27,943,054,733	20,497,060,981	171,822,017,924	382,189,137,554
21.3	1.3 1.3Transaction costs of acquisition of financial assets at FVTPL		1,069,876,330	662,397,205	3,683,483,934	1,770,436,765
21.4	1.4 1.4Loss from revaluation of outstanding covered warrant payables	27.3	51,055,068,757	5,028,118,632	88,456,172,493	25,989,954,847
23	2. Loss from revaluation of AFS financial assets arising from reclassification		-	279,804	-	279,804
24	3. Provision expense/ (reversal of provision) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	28	(13,349,887,290)	5,475,423,472	(22,860,216,090)	5,466,719,797
26	4. Expenses for proprietary trading activities	32	8,610,812,750	6,099,765,170	27,739,295,964	19,802,388,775
27	5. Expenses for brokerage services	30	368,583,508,722	147,014,992,442	995,634,611,271	423,143,207,406
28	6. Expenses for underwriting and issuance agency services	30	1,019,460,695	3,323,263,288	12,445,968,381	6,001,908,793
29	7. Expenses for securities investment advisory services	30	4,706,463,595	4,652,206,497	14,947,848,203	13,917,070,600
30	8. Expenses for securities custodian services	30	10,337,377,795	8,018,360,164	29,464,653,389	22,964,918,004
31	9. Expenses for financial advisory services	30	7,157,424,062	3,678,250,640	16,395,506,528	21,662,496,994
32	10. Other operating expenses	30, 31	20,316,386,173	22,797,257,691	64,522,690,329	64,106,236,593
40	Total operating expenses		631,178,960,293	314,215,367,763	2,051,413,455,172	1,402,693,402,759

3rd QUARTER OF 2021 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2021

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		1,202,243,773	1,800,821,490	9,360,798,680	25,044,145,982
42	2. Interest income and dividends from demand deposits		4,280,640,257	1,835,010,548	33,174,892,823	8,686,161,125
44	3. Other investment incomes		6,964,931,707	53,740,590,431	14,772,195,148	125,369,330,660
50	Total finance income	33	12,447,815,737	57,376,422,469	57,307,886,651	159,099,637,767
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		15,731,688,571	1,010,260,147	32,742,820,571	12,262,500,242
52	2. Borrowing costs		289,281,044,668	183,677,244,995	740,880,056,300	613,926,656,661
55	3. Other finance expenses		13,095,698,556	9,511,192,873	27,708,745,381	90,769,766,767
60	Total finance expenses	34	318,108,431,795	194,198,698,015	801,331,622,252	716,958,923,670
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	35	66,153,347,647	48,214,496,135	175,834,912,882	124,904,381,277
70	VII. OPERATING PROFIT		718,989,848,160	407,077,062,966	1,949,033,153,325	1,071,240,856,643

3rd QUARTER OF 2021 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2021

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		111,839,278,272	1,932,296,976	113,531,686,894	4,555,131,548
72	Other expenses		100,015	177,737,262	599,316	178,063,453
80	Total other operating profit	36	111,839,178,257	1,754,559,714	113,531,087,578	4,377,068,095
90	IX. PROFIT BEFORE TAX		830,829,026,417	408,831,622,680	2,062,564,240,903	1,075,617,924,738
91	Realized profit		836,104,949,947	336,347,952,784	2,108,526,602,579	857,823,093,185
92	Unrealized profit		(5,275,923,530)	72,483,669,896	(45,962,361,676)	217,794,831,553
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	37	163,559,875,133	76,523,552,160	402,942,423,010	205,124,471,795
100.1	Current CIT expense	37.1	155,909,621,339	77,156,043,985	413,831,614,079	200,113,432,415
100.2	Deferred CIT (income)/expense	37.2	7,650,253,794	(632,491,825)	(10,889,191,069)	5,011,039,380
200	XI. PROFIT AFTER TAX		667,269,151,284	332,308,070,520	1,659,621,817,893	870,493,452,943

3rd QUARTER OF 2021 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2021

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/ (Loss) from revaluation of AFS financial assets	39		(51,390,520,439)		(276,207,778,955)
400	TOTAL COMPREHENSIVE INCOME		-	(51,390,520,439)	-	(276,207,778,955)



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2021

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CASH FLOW
for the nine-month period ended 30 September 2021

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		2,062,564,240,903	1,075,617,924,738
02	2. Adjustments for:		(1,054,831,454,932)	(624,874,958,020)
03	Depreciation and amortization expense		38,918,230,941	32,946,138,089
04	Provisions		(22,578,938,367)	5,473,091,629
05	Unrealized (gain)/loss from exchange rate difference		27,918,385,600	(41,633,028,881)
06	Interest expenses		740,880,056,300	613,926,656,661
07	Gain from investment activities		(463,744,683,739)	(610,550,070,619)
08	Accrued interest income		(1,376,224,505,667)	(625,037,744,899)
10	3. Increase in non-monetary expenses		259,996,912,694	408,173,000,373
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrant payables		260,278,190,417	408,179,092,401
13	(Reversal of provision)/ Loss from impairment of loans		(281,277,723)	(6,371,832)
14	Loss from revaluation of AFS financial assets arising from reclassification			279,804
18	4. Decrease in non-monetary income		(273,504,759,752)	(812,114,419,055)
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrant payables		(242,234,214,341)	(584,340,895,073)
20	Gain from revaluation of AFS financial assets arising from reclassification		-	(227,713,523,982)
21	Other gains		(31,270,545,411)	(60,000,000)
30	Operating profit before changes in working capital		994,224,938,913	46,801,548,036
31	(Increase)/ decrease in financial assets at FVTPL		(454,588,323,056)	(5,410,166,657,684)
32	(Increase)/ decrease in HTM investments		(1,825,812,428,071)	(293,412,314,011)
33	(Increase)/decrease in loans		(9,066,712,188,090)	648,545,382,552
34	(Increase)/ decrease in AFS financial assets		(83,134,964,693)	21,534,578,342
35	(Increase)/ decrease in receivables from disposal of financial assets		42,061,904,467	2,693,163,671
37	(Increase)/ decrease in receivables from services provided by the Company		7,454,324,119	16,968,688,313
39	(Increase)/ decrease in other receivables		(645,530,962,838)	(25,801,652,036)
40	(Increase)/ decrease in other assets		100,963,667,099	(9,066,185,680)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		34,699,915,731	30,076,879,953
42	(Increase)/ decrease prepaid expenses		(25,621,878,715)	12,347,739,005
43	Current income tax paid		(312,563,400,237)	(146,975,781,608)
44	Interest expenses paid		(730,431,795,680)	(626,900,541,088)
45	Increase/ (decrease) in trade payables		6,824,577,834	(15,042,075,315)
46	Increase/(decrease) in welfare benefits		336,286,875	(179,942,000)
47	Increase/(decrease) in statutory obligations		37,582,204,086	(1,164,033,705)
48	Increase/ (decrease) in payables to employees		(9,654,502,308)	(17,562,219,038)
50	Increase/ (decrease) in other payables, covered warrant payables		(258,207,106,966)	113,514,921,943
51	Other receipts from operating activities		1,425,169,775,963	600,195,688,197
	- Interest received		1,423,236,260,490	599,619,285,264
	- Other receipts		1,933,515,473	576,402,933
52	Other payments for operating activities		(73,824,047,513)	(32,369,860,807)
60	Net cash flows (used in)/ from operating activities		(10,836,764,003,080)	(5,085,962,672,960)

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2021

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(69,453,315,790)	(45,983,698,883)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		512,636,363	459,472,726
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(5,090,000,000,000)	(4,300,000,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		5,200,000,000,000	8,890,000,000,000
65	Dividends and interest from long-term investments received		402,871,944,485	471,452,605,502
70	Net cash flow (used in)/from investing activities		443,931,265,058	5,015,928,379,345
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		90,540,000,000	100,000,000,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(478,830,800)	(3,748,650)
73	Drawdown of borrowings		175,975,567,934,862	95,039,616,403,137
73.2	- Other borrowings		175,975,567,934,862	95,039,616,403,137
74	Repayment of borrowings		(165,107,380,617,697)	(95,257,372,558,594)
74.3	- Other repayment of borrowings		(165,107,380,617,697)	(95,257,372,558,594)
76	Dividends, profit distributed to shareholders		(646,406,687,350)	(598,858,786,000)
80	Net cash flow (used in)/from financing activities		10,311,841,799,015	(716,618,690,107)

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2021

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD		(80,990,939,007)	(786,652,983,722)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	172,024,126,548	841,451,737,371
101.1	Cash		71,777,591,696	91,451,737,371
101.2	Cash equivalents		100,246,534,852	750,000,000,000
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	91,033,187,541	54,798,753,649
103.1	Cash		91,033,187,541	54,798,753,649
103.2	Cash equivalents		-	-

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2021


CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		409,962,747,129,142	108,819,297,089,292
02	2. Cash payments for acquisition of brokerage securities of customers		(404,316,351,979,319)	(104,051,011,278,015)
07	3. Cash receipts for settlement of securities transactions of customers		405,777,627,330,462	108,696,198,988,503
07.1	4. Investor's deposit at VSD (increase/ (decrease))		197,664,370,876	19,210,440,008
08	5. Cash payments for securities transactions of customers		(407,054,921,814,208)	(109,819,820,888,650)
11	6. Cash payments for custodian fees of customers		(21,912,688,365)	(17,216,655,513)
14	7. Cash receipt from securities issuers		2,791,836,442,800	157,395,168,000
15	8. Cash payment to securities issuers		(3,717,211,839,906)	(2,233,783,878,995)
20	Net increase/(decrease) in cash during the period		3,619,476,951,482	1,570,268,984,630
30	II. Cash and cash equivalents of customers at the beginning of the year		4,812,384,222,934	2,531,793,630,697
31	Cash at banks at the beginning of the year:		4,812,384,222,934	2,531,793,630,697
32	- Investors' deposits managed by the Company for securities trading activities		4,780,374,009,760	2,481,001,828,214
33	- Investors' synthesizing deposits for securities trading activities		19,711,153,662	3,790,098,239
35	- Deposits of securities issuers		12,299,059,512	47,001,704,244

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2021

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		8,431,861,174,416	4,102,062,615,327
41	Cash at banks at the end of the period:		8,431,861,174,416	4,102,062,615,327
42	Investors' deposits managed by the Company for securities trading activities		8,277,823,664,655	4,090,064,789,329
43	Investors' synthesizing deposits for securities trading activities		6,916,860,522	8,774,156,457
45	Deposits of securities issuers		147,120,649,239	3,223,669,541


Ms. Nguyen Thi Hai Anh
Prepared by


Ms. Hoang Thi Minh Thuy
Chief Accountant


Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

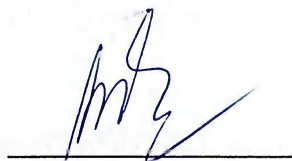
18 October 2021

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine-month period ended 30 September 2021

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2020	01/01/2021	Previous period		Current period		30/09/2020	30/09/2021
		Increase	Decrease	Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,224,760,213,535	6,138,044,019,034	928,815,541,350	-	3,522,937,835,888	(129,422,042,722)	6,153,575,754,885	9,531,559,812,200
1.1. Ordinary share		5,100,636,840,000	6,029,456,130,000	928,819,290,000	-	2,726,520,290,000	-	6,029,456,130,000	8,755,976,420,000
1.2. Share premium		29,470,756,034	29,470,756,034	-	-	796,896,376,688	(29,470,756,034)	29,470,756,034	796,896,376,688
1.3. Convertible bonds - equity component		113,779,095,785	113,779,095,785	-	-	-	(113,779,095,785)	113,779,095,785	-
1.4. Treasury share		(19,126,478,284)	(34,661,962,785)	(3,748,650)	-	(478,830,800)	13,827,809,097	(19,130,226,934)	(21,312,984,488)
2. Charter capital supplementary reserve		474,303,674,335	519,187,344,649	44,883,670,314	-	58,252,419,507	(519,187,344,649)	519,187,344,649	58,252,419,507
3. Operational risk and financial reserve		389,796,079,651	434,679,749,965	44,883,670,314	-	58,252,419,507	-	434,679,749,965	492,932,169,472
4. Difference from revaluation of financial assets at fair value		260,974,419,033	(3,793,033,106)	16,009,347,704	(292,217,126,659)	-	-	(15,233,359,922)	(3,793,033,106)
5. Undistributed profit		2,753,925,803,529	2,502,749,577,318	1,287,235,719,639	(1,934,532,042,324)	1,944,414,541,302	(2,762,605,833,050)	2,106,629,480,844	1,684,558,285,570
5.1. Realized profit		3,008,744,489,381	2,493,351,850,208	656,488,173,295	(1,519,522,993,628)	1,695,930,754,261	(2,478,186,489,641)	2,145,709,669,048	1,711,096,114,828
5.2. Unrealized profit		(254,818,685,852)	9,397,727,110	630,747,546,344	(415,009,048,696)	248,483,787,041	(284,419,343,409)	(39,080,188,204)	(26,537,829,258)
TOTAL	26	9,103,760,190,083	9,590,867,657,860	2,321,827,949,321	(2,226,749,168,983)	5,583,857,216,204	(3,411,215,220,421)	9,198,838,970,421	11,763,509,653,643

3rd QUARTER OF 2021 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2021

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2020	01/01/2021	Previous period		Current period		30/09/2020	30/09/2021
		VND	VND	Increase	Decrease	Increase	Decrease	VND	VND
		1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/ (loss) from revaluation of AFS financial assets		260,974,419,033	(3,793,033,106)	16,009,347,704	(292,217,126,659)	-	-	(15,233,359,922)	(3,793,033,106)
TOTAL	38	260,974,419,033	(3,793,033,106)	16,009,347,704	(292,217,126,659)	-	-	(15,233,359,922)	(3,793,033,106)



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2021

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS
as at 30 September 2021 and for the three-month period then ended

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses, the latest Amended License No. 88/GPDC- UBCK granted by the Chairman of State Securities Commission, which has been effective since 08 October 2021. As at 30 September 2021, the Company's total charter capital was VND 8,755,976,420,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2021, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of the 3rd Quarter of 2021 separate financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Director is authorized by Mr. Nguyen Duy Hung to sign the accompanying 3rd Quarter separate financial statements for the three-month period ended 30 September 2021 in accordance with the Letter of Authorization No. 09/2020/UQ-SSI of the Chairman of the Board of Directors dated 1 August 2020.

The number of the Company's employees as at 30 September 2021 was 1,150 persons (31 December 2020: 877 persons).

Company's operation

Capital

As at 30 September 2021, total charter capital of the Company was VND 8,755,976,420,000, owners' equity was VND 11,763,509,653,643 and total assets was VND 47,223,558,116,464.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, finance and investment advisory service, custodian service, margin lending service and derivative service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 28 under Circular No.121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies. The current applicable practices on investment restrictions are as follows:

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

1. Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
4. Securities company must not by itself, or authorize another organization or individuals to:
 - a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers;
 - b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
 - c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
 - d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates;
 - e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project;
 - f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
 - g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to comply with regulation in point c, d and e Clause 4 above.

Subsidiaries

As at 30 September 2021, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the nearest amended Operating License No.38/GPDC - UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and amended License No. 4557/UBCK-QLQ dated 24 July 2018	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2021, the Company had one (01) indirectly owned subsidiary by SSI IMF named SSI International Corporation.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

Associate

As at 30 September 2021, the Company had two (02) associates presented on the separate financial statements 3rd quarter of 2021 as follows:

<u>Name</u>	<u>Business establishment</u>	<u>Sector</u>	<u>Charter capital (VND)</u>
The Pan Group (PAN)	Business Registration issued by Long An Department of Planning and Investment and amended licenses. At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,163,585,800,000
Vietnam Digitalization Fund	Membership Fund Registration No. 38/GCN-UBCK issued by the Chairman of State Securities Commission dated 29 September 2021.	Investments in securities and other investible assets	50,000,000,000

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Information on consolidated financial statements*

These 3rd Quarter of 2021 separate financial statements are prepared to present the Company's separate operation. In addition, the Company is in progress of preparing the consolidated financial statements for the three-month period ended 30 September 2021.

Users of these 3rd Quarter of 2021 separate financial statements of the Company should read these separate financial statements together with the 3rd Quarter of 2021 consolidated financial statements of the Company and its subsidiaries for the three-month period ended 30 September 2021 to have full information of the 3rd Quarter of 2021 consolidated state of financial position, consolidated results of operations, consolidated cash flows and consolidated changes in owners' equity of the Company and its subsidiaries.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The separate financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2021 separate financial statements.

Accordingly, the accompanying 3rd Quarter of 2021 separate statement of financial position, separate income statement, separate statement of cash flows, separate statement of changes in owners' equity and notes to the separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations, cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2 *Financial assets at fair value through profit or loss (FVTPL)*

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the Company as at fair value through profit or loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with the Company's risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

The decrease in difference arising from revaluation of FVTPL financial in comparison with previous is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation in comparison with previous is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the separate income statement.

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

- a) those that the Company upon initial recognition designates as at fair value through profit or loss;
- b) those that the Company designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

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4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost (disbursement value of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income after tax*" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost.

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When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 Fair value/market value of financial assets

Fair value/market value of the financial assets determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC and Circular No. 48/2019/TT-BTC.

4.7 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

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The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Differences from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and revalue at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Differences from revaluation of assets at fair value" in Owners' equity.

4.9 *Long-term investment in financial assets*

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2021 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2021 separate financial statements. Distributed dividend from the associates' after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

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4.10 *Recognition of mortgaged financial assets*

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*" and "*Other operating expenses*" in the separate income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

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4.13 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

4.15 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

4.16 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the separate income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses;
- ▶ Office tools and consumables; and
- ▶ Software services extension, maintenance and warranty expenses

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4.17 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the separate statement of financial position. The corresponding cash received is recognized in the separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method in the separate income statement.

4.18 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period

Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability and owners' equity based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in owners' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

4.19 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest, goods and services received, whether or not billed to the Company.

4.20 Covered warrants

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the income statement.

At the end of the period, the Company reevaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Gain from financial assets at FVTPL (Gain from revaluation of outstanding covered warrant payable). The increase in difference arising from revaluation of

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covered warrants at fair value in comparison with previous is recognized in Loss from financial assets at FVTPL (Loss from revaluation of outstanding covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

4.21 Employee benefits

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.21.2 Severance pay

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government - Elaboration of some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

4.21.3 Unemployment allowance

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

4.22 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the separate income statement.

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4.23 Treasury shares

Owners' equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from Owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.24 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.25 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

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4.26 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.28 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

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Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or others through profit or loss in the separate income statement and deferred corporate income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.29 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.30 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Cash	91,033,187,541	71,777,591,696
Cash on hand	384,016,159	1,440,040,129
Cash at banks	90,649,171,382	70,337,551,567
Cash equivalents	-	100,246,534,852
Cash at banks with original maturity less than 3 months	-	100,246,534,852
Total	91,033,187,541	172,024,126,548

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
a. The Company	238,608,397	67,223,663,347,369
- Shares	73,762,594	4,316,245,439,695
- Bonds	122,433,761	50,352,247,690,565
- Other securities	42,412,042	12,555,170,217,109
b. Investors	10,539,083,668	600,952,333,105,325
- Shares	10,347,268,248	357,652,172,768,825
- Other securities	191,815,420	243,300,160,336,500
Total	10,777,692,065	668,175,996,452,694

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7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/ market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined as described in Note 4.6.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statements of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

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7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit or loss (FVTPL)

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and other securities (1)	627,693,013,818	637,896,061,090	1,482,733,518,179	1,509,951,923,480
HPG	7,130,098,650	7,571,735,700	95,660,359,949	103,497,375,450
FPT	3,966,752,308	3,845,736,000	73,847,343,900	79,197,605,100
PLX	79,705,697,979	75,605,300,400	88,242,019,220	93,835,942,200
TDM	4,266,550,669	4,223,346,000	62,363,706,603	59,603,855,000
MWG	13,370,645,651	14,483,062,800	32,119,701,765	32,753,739,700
Other listed shares and securities	519,253,268,561	532,166,880,190	1,130,500,386,742	1,141,063,406,030
Listed shares used as hedging for covered warrants	1,345,433,276,564	1,370,067,579,000	497,988,719,529	525,040,743,600
HPG	170,664,970,882	181,235,929,000	119,366,528,685	129,145,682,100
FPT	155,274,678,182	150,537,612,000	23,445,299,072	25,143,917,700
MSN	194,151,578,595	198,912,740,000		
VRE	127,991,710,272	131,593,110,000	50,183,440,601	51,847,052,000
MWG	167,041,633,097	180,939,240,000	9,491,107,019	9,678,460,000
Other listed shares	530,308,705,536	526,848,948,000	295,502,344,152	309,225,631,800
Unlisted shares	89,003,716,001	69,193,032,856	54,082,228,373	34,525,310,285
Unlisted bonds (2)	2,749,438,401,448	2,749,438,401,448	2,274,447,114,683	2,274,447,114,683
Certificate of deposits (3)	8,793,667,279,332	8,793,667,279,332	8,863,948,398,453	8,863,948,398,453
Total	13,605,235,687,163	13,620,262,353,726	13,173,199,979,217	13,207,913,490,501

- (1) As at 30 September 2021, among the listed shares and other securities classified as financial assets at FVTPL, there are 3,000,000 shares with par value of VND 30,000,000,000 used as collaterals for short term borrowings of the Company.
- (2) As at 30 September 2021, among the unlisted bonds classified as financial assets at FVTPL, there are 4,896 bonds with par value of VND 1,296,000,000,000 used as collaterals for short term borrowings of the Company.
- (3) As at 30 September 2021, among the certificates of deposits classified as financial assets at FVTPL, there are certificates of deposits with par value of VND 8,700,000,000,000 used as collaterals for short term borrowings of the Company.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale (AFS) financial assets

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost VND</i>	<i>Fair value VND</i>	<i>Cost VND</i>	<i>Fair value VND</i>
Unlisted shares	271,157,629,400	266,416,338,010	188,022,664,707	183,281,373,317
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	55,082,586,809	55,082,586,809	55,073,516,807	55,073,516,807
Other unlisted shares	162,666,121,291	157,924,829,901	79,540,226,600	74,798,935,210
Total	271,157,629,400	266,416,338,010	188,022,664,707	183,281,373,317

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)
7.3 Held-to-maturity investments (HTM)

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Term deposits and Certificates of deposits with remaining maturity under 1 year	<u>7,827,932,616,143</u>	<u>5,580,140,896,543</u>

As at 30 September 2021, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 7,080,000,000,000 that are used as collateral for short-term borrowings of the Company and VND 277,945,000,000 that are used as settlement guarantee of covered warrants issued by the Company.

7.4 Loans and receivables

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost</i> VND	<i>Fair value (4)</i> VND	<i>Cost</i> VND	<i>Fair value (4)</i> VND
Receivables from margin activities (1)	18,107,908,390,271	18,078,093,068,314	9,012,433,408,635	8,982,336,808,955
Advances to investors (2)	184,962,003,446	184,962,003,446	213,422,988,773	213,422,988,773
Other (3)	-	-	301,808,219	301,808,219
Total	<u>18,292,870,393,717</u>	<u>18,263,055,071,760</u>	<u>9,226,158,205,627</u>	<u>9,196,061,605,947</u>

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2021 and 31 December 2020, the par value of those securities that are used as collaterals for margin trading was VND 13,053,240,256,667 and VND 8,842,174,140,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 51,128,940,110,403 and VND 27,102,717,665,700 respectively).
- (2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.
- (3) These relate to deposit contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans is measured at carrying value less provision for doubtful debt.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets

Financial assets	Ending balance				Opening balance			
	Cost (VND)	Revaluation difference		Revaluated value (VND)	Cost (VND)	Revaluation difference		Revaluated value (VND)
		Increase (VND)	Decrease (VND)			Increase (VND)	Decrease (VND)	
FVTPL	13,605,235,687,163	57,063,272,102	(42,036,605,539)	13,620,262,353,726	13,173,199,979,217	120,030,830,338	(85,317,319,053)	13,207,913,490,501
Listed shares and other securities	627,693,013,818	16,820,795,149	(6,617,747,877)	637,896,061,090	1,482,733,518,179	92,770,039,971	(65,551,634,670)	1,509,951,923,480
Listed shares used as hedging for covered warrants	1,345,433,276,564	40,242,476,953	(15,608,174,517)	1,370,067,579,000	497,988,719,529	27,260,790,367	(208,766,295)	525,040,743,600
Unlisted shares	89,003,716,001	-	(19,810,683,145)	69,193,032,856	54,082,228,373	-	(19,556,918,088)	34,525,310,285
Unlisted bonds	2,749,438,401,448	-	-	2,749,438,401,448	2,274,447,114,683	-	-	2,274,447,114,683
Certificate of deposits	8,793,667,279,332	-	-	8,793,667,279,332	8,863,948,398,453	-	-	8,863,948,398,453
AFS	271,157,629,400	-	(4,741,291,390)	266,416,338,010	188,022,664,707	-	(4,741,291,390)	183,281,373,317
Unlisted shares	271,157,629,400	-	(4,741,291,390)	266,416,338,010	188,022,664,707	-	(4,741,291,390)	183,281,373,317
Total	13,876,393,316,563	57,063,272,102	(46,777,896,929)	13,886,678,691,736	13,361,222,643,924	120,030,830,338	(90,058,610,443)	13,391,194,863,818

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Provision for impairment of loans	29,815,321,957	30,096,599,680
Provision for impairment of AFS financial assets	32,254,346,600	18,144,150,000
Total	62,069,668,557	48,240,749,680

9. OTHER FINANCIAL ASSETS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
1. Receivables from disposal of financial assets	262,333,152,699	304,395,057,166
<i>In which: doubtful receivable from disposal of financial assets unlikely to be collected</i>	253,579,447,699	290,268,582,666
2. Receivables and accruals from dividend and interest income from financial assets	34,986,113,756	81,997,868,579
3. Advances to suppliers	856,889,148,482	198,769,776,297
4. Receivables from services provided by the Company	14,395,524,917	21,849,849,036
<i>In which: doubtful receivable from services provided by the Company</i>	11,232,959,417	11,232,959,417
5. Other receivables	3,102,588,938	1,926,127,178
<i>In which: other doubtful debts</i>	-	-
6. Provision for impairment of receivables	(264,687,407,116)	(301,376,542,083)
Total	907,019,121,676	307,562,136,173

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

	<i>Ending balance of doubtful debts VND</i>	<i>Opening balance of provision VND</i>	<i>Addition VND</i>	<i>Reversal/ Handling debt VND</i>	<i>Ending balance of provision VND</i>	<i>Opening balance of doubtful debts VND</i>
Provision for doubtful receivables from disposal of financial assets	253,579,447,699	290,268,582,666	-	(36,689,134,967)	253,579,447,699	290,268,582,666
- <i>Phuc Bao Minh Commercial Construction Co., Ltd</i>	253,579,447,699	290,268,582,666	-	(36,689,134,967)	253,579,447,699	290,268,582,666
Doubtful receivables from services provided by the Company	11,232,959,417	11,107,959,417	-	-	11,107,959,417	11,232,959,417
- <i>Dabaco VietNam JSC</i>	240,000,000	120,000,000	-	-	120,000,000	240,000,000
- <i>Nghe An General Hospital JSC</i>	10,000,000	5,000,000	-	-	5,000,000	10,000,000
- <i>Overdue receivables from margin activities – retail investors</i>	10,982,959,417	10,982,959,417	-	-	10,982,959,417	10,982,959,417
Total	264,812,407,116	301,376,542,083	-	(36,689,134,967)	264,687,407,116	301,501,542,083

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

10. OTHER SHORT-TERM ASSETS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Advances	10,635,813,303	8,975,788,912
Tools and office supplies	1,411,905,122	757,153,145
Short-term prepaid expenses	51,995,631,566	24,668,168,222
- <i>Prepayment for office tools</i>	<i>2,887,240,260</i>	<i>519,052,110</i>
- <i>Prepayment for services</i>	<i>49,108,391,306</i>	<i>24,149,116,112</i>
Short-term deposits, collaterals and pledges	3,915,324,150	1,984,430,500
Other current assets	9,238,978,234	112,517,421,701
- <i>Company's Derivative deposit</i>	<i>8,067,334,134</i>	<i>111,567,248,001</i>
- <i>Other</i>	<i>1,171,644,100</i>	<i>950,173,700</i>
Total	<u>77,197,652,375</u>	<u>148,902,962,480</u>

11. LONG-TERM INVESTMENTS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Held-to-maturity investments (1)	4,983,121,940,027	5,464,741,128,665
- <i>Term deposits with remaining maturity over of more than 1 year</i>	-	<i>2,000,415,894,298</i>
- <i>Held-to-maturity bonds</i>	<i>4,983,121,940,027</i>	<i>3,464,325,234,367</i>
Investments in subsidiaries	304,400,000,000	304,400,000,000
- <i>SSI Asset Management Limited Company</i>	<i>30,000,000,000</i>	<i>30,000,000,000</i>
- <i>SSI Investment Member Fund</i>	<i>274,400,000,000</i>	<i>274,400,000,000</i>
Investments in associate (2)	622,078,641,078	612,078,641,078
- <i>The Pan Group (PAN)</i>	<i>612,078,641,078</i>	<i>612,078,641,078</i>
- <i>Vietnam Digitalization Fund</i>	<i>10,000,000,000</i>	-
Total	<u>5,909,600,581,105</u>	<u>6,381,219,769,743</u>

- (1) As at 30 September 2021, among the held-to-maturity investments, there are 4,400 bonds with par value of VND 4,400,000,000,000 used as collateral for the short-term borrowings of the Company.
- (2) As at 30 September 2021, among the investments in the associate, there are 32,880,120 shares with par value of VND 328,801,200,000 used as collaterals for the short-term borrowings of the Company.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

12. TANGIBLE FIXED ASSETS

	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost				
Beginning balance	198,430,832,429	26,553,473,300	1,949,946,289	226,934,252,018
Increase	53,297,883,768	-	109,243,002	53,407,126,770
<i>Purchases</i>	53,297,883,768	-	109,243,002	53,407,126,770
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
<i>Disposals</i>	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
Ending balance	<u>250,386,541,386</u>	<u>24,346,783,800</u>	<u>2,059,189,291</u>	<u>276,792,514,477</u>
Accumulated depreciation				
Beginning balance	116,447,434,839	11,289,884,327	976,374,822	128,713,693,988
Increase	23,715,994,810	1,818,101,610	383,715,663	25,917,812,083
<i>Depreciation</i>	23,715,994,810	1,818,101,610	383,715,663	25,917,812,083
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
<i>Disposals</i>	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
Ending balance	<u>138,821,254,838</u>	<u>10,901,296,437</u>	<u>1,360,090,485</u>	<u>151,082,641,760</u>
Net book value				
Beginning balance	81,983,397,590	15,263,588,973	973,571,467	98,220,558,030
Ending balance	<u>111,565,286,548</u>	<u>13,445,487,363</u>	<u>699,098,806</u>	<u>125,709,872,717</u>

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	<u>62,261,850,449</u>	<u>63,283,631,470</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

13. INTANGIBLE FIXED ASSETS

	<i>Software VND</i>	<i>Other intangible fixed assets VND</i>	<i>Total VND</i>
Cost			
Beginning balance	126,221,233,015	8,593,629,542	134,814,862,557
Increase	7,072,383,000	75,000,000	7,147,383,000
<i>Purchases</i>	<i>7,072,383,000</i>	<i>75,000,000</i>	<i>7,147,383,000</i>
Decrease	-	-	-
Ending balance	<u>133,293,616,015</u>	<u>8,668,629,542</u>	<u>141,962,245,557</u>
Accumulated amortisation			
Beginning balance	81,106,261,879	6,858,140,096	87,964,401,975
Increase	12,363,690,014	636,728,844	13,000,418,858
<i>Amortisation</i>	<i>12,363,690,014</i>	<i>636,728,844</i>	<i>13,000,418,858</i>
Decrease	-	-	-
Ending balance	<u>93,469,951,893</u>	<u>7,494,868,940</u>	<u>100,964,820,833</u>
Net book value			
Beginning balance	45,114,971,136	1,735,489,446	46,850,460,582
Ending balance	<u>39,823,664,122</u>	<u>1,173,760,602</u>	<u>40,997,424,724</u>

Additional information on intangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of intangible fixed asset which are fully amortised but still in active use	<u>58,240,933,161</u>	<u>55,214,612,161</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

14. CONSTRUCTION IN PROGRESS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Software development	34,176,803,822	16,491,752,828
Other construction in progress	40,480,000	26,584,293,818
Total	34,217,283,822	43,076,046,646

15. LONG-TERM PREPAID EXPENSES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Long-term prepaid expenses	23,531,217,854	25,236,802,483

Long-term prepaid expenses mainly include cost of furniture, office equipment, software services extension, maintenance and warranty expenses repair and exterior decoration of the Company. These expenses are amortized to the separate income statement for the maximum period of 36 months.

16. DEFERRED CORPORATE INCOME TAX

16.1 DEFERRED CORPORATE INCOME TAX ASSETS

Deferred corporate income tax assets arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
<i>Deferred income tax assets</i>		
Temporary non-deductible taxable provision for unlisted shares	4,248,099,320	1,426,060,000
Temporary non-deductible taxable provision for impairment of loans	23,798,599	23,798,599
Temporary taxable expenses incurred	814,330,645	2,773,984,204
Total	5,086,228,564	4,223,842,803

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

16.2 DEFERRED CORPORATE INCOME TAX PAYABLES

Deferred corporate income tax payables arise due to following temporary differences that are non-deductible in terms of corporate income tax:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
<i>Deferred income tax payables</i>		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL	11,412,654,420	24,006,166,069
Deferred income tax arising from revaluation of financial assets at AFS	(948,258,278)	(948,258,278)
Deferred income tax arising from the negative revaluation of outstanding covered warrant payables	2,661,660,311	94,953,970
Total	<u>13,126,056,453</u>	<u>23,152,861,761</u>

17 PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	<u>20,000,000,000</u>	<u>20,000,000,000</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

18 COLLATERALS AND PLEDGED ASSETS

As at the date of these separate financial statements, the following assets have been used as collaterals for borrowings and used as settlement guarantee of covered warrants issued by the Company:

<i>Assets</i>	<i>Ending balance VND</i>	<i>Beginning balance VND</i>	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	10,026,000,000,000	10,768,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year	6,530,000,000,000	4,400,000,000,000	Collaterals for short-term borrowings
- Certificates of deposits with remaining maturity under 1 year	550,000,000,000	800,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year	129,750,000,000	292,550,000,000	Collaterals for covered warrant
- Certificates of deposits with remaining maturity under 1 year	148,195,000,000	-	Collaterals for covered warrant
- Term deposits with original maturity under 3 months	-	100,000,000,000	Collaterals for covered warrant
Long-term			
- Bonds with remaining maturity of more than 1 year (par value)	4,400,000,000,000	3,400,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity over 1 year	-	2,000,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value)	328,801,200,000	328,801,200,000	Collaterals for short-term borrowings
Total	22,112,746,200,000	22,089,351,200,000	

TES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
t 30 September 2021 and for the three-month period then ended

19. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	<i>Interest rate % per annum</i>	<i>Beginning balance VND</i>	<i>Addition during the period VND</i>	<i>Repayment during the period VND</i>	<i>Ending balance VND</i>
Short-term borrowings		23,351,486,249,171	175,976,117,934,862	165,114,251,163,108	34,213,353,020,925
Bank overdrafts	Under 7.4	5,207,661,249,171	71,762,127,276,785	71,145,059,336,177	5,824,729,189,779
Short-term borrowings from banks	Under 7.4	18,143,825,000,000	104,213,990,658,077	93,969,191,826,931	28,388,623,831,146
- Joint- Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		3,685,000,000,000	10,354,906,000,000	8,590,000,000,000	5,449,906,000,000
- Joint- Stock Commercial Bank for Investment and Development of Vietnam		4,312,000,000,000	12,036,000,000,000	10,336,000,000,000	6,012,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade			6,000,000,000,000	3,000,000,000,000	3,000,000,000,000
- Other banks		10,146,825,000,000	43,964,900,000,000	42,145,925,000,000	11,965,800,000,000
- Other borrowings			31,858,184,658,077	29,897,266,826,931	1,960,917,831,146
Short-term finance lease liabilities					
Total		23,351,486,249,171	175,976,117,934,862	165,114,251,163,108	34,213,353,020,925

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

20. CONVERTIBLE BONDS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Value of convertible bond	1,150,000,000,000	1,150,000,000,000
Equity component	113,779,095,785	113,779,095,785
Debt component at initial recorded (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component	-	
Beginning balance	110,310,349,797	69,717,041,955
Allocated during the period	3,468,745,988	40,593,307,842
Ending balance (2)	113,779,095,785	110,310,349,797
Debt component converted during the period (3)	(1,150,000,000,000)	
Debt component at the end of period=(1)+(2)+(3)	-	1,146,531,254,012

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHĐCĐ dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 03 times.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

On 5 February 2021, Resolution 01/2021/NQ-HĐQT of the Board of Directors of the Company announcing the conversion of convertible bonds issued on 9 February, 2018 according to Article 2 of Resolution 01/2018/NQ-DHĐCĐ of the General Meeting of Shareholders to become common shares at the request of the bondholder, specifically as follows: The number of convertible bonds is 1,150,000 bonds with par value of 1,000,000 VND at conversion price is VND 24,541 per/share (adjusted according to the anti-dilution term) and the number of shares issued to convert bonds is 46,859,491 shares.

According to Resolution 06/2021/QĐ-CTHĐQT dated 15 March 2021 all of these bonds have been converted into shares.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

21. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Payable to the Stock Exchange and Vietnam Securities Depository	35,238,793,491	24,517,864,977
Covered warrants payables (in circulation)	382,707,101,000	192,928,930,807
Total	417,945,894,491	217,446,795,784

The Company is allowed to issue the covered warrants according to licences issued by State Securities Commission. As at 30 September 2021, the number of covered warrants issued by the Company are as follow:

	<i>The number of authorized covered warrants (covered warrants)</i>	<i>The number of outstanding covered warrants (covered warrants)</i>
FPT/5M/SSI/C/EU/Cash-10	18,000,000	11,883,500
HPG/5M/SSI/C/EU/Cash-10	37,500,000	25,082,100
MSN/5M/SSI/C/EU/Cash-10	12,000,000	9,995,400
MWG/5M/SSI/C/EU/Cash-10	7,000,000	6,197,900
PNJ/5M/SSI/C/EU/Cash-10	10,000,000	4,281,100
VHM/5M/SSI/C/EU/Cash-10	13,500,000	8,919,300
VIC/5M/SSI/C/EU/Cash-10	11,000,000	9,988,100
VJC/5M/SSI/C/EU/Cash-10	9,000,000	512,500
VNM/5M/SSI/C/EU/Cash-10	11,000,000	7,443,500
VRE/5M/SSI/C/EU/Cash-10	16,000,000	15,163,600
KDH/5M/SSI/C/EU/Cash-11	6,500,000	5,378,200
MBB/5M/SSI/C/EU/Cash-11	8,000,000	7,245,000
NVL/5M/SSI/C/EU/Cash-11	5,500,000	4,820,700
STB/5M/SSI/C/EU/Cash-11	8,000,000	7,353,600
TCB/5M/SSI/C/EU/Cash-11	11,000,000	10,199,600
VPB/5M/SSI/C/EU/Cash-11	9,000,000	8,028,200
Total	193,000,000	142,492,300

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

22. SHORT-TERM PAYABLES TO SUPPLIERS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
HPT Vietnam Corporation	484,520,200	-
Vietnam Technology Trading Co., Ltd.	368,241,390	368,241,390
HORIZON SOFTWARE Asia Ltd	1,881,573,372	-
N2N-AFE (Hong Kong) Limited ("N2N-AFE")	771,689,751	771,689,751
KOMPA Technology Co., Ltd.	718,000,000	-
Fansipang Co., Ltd.	119,628,000	232,582,000
Payable for buying securities	255,580,000	15,222,592,400
Other payables	4,136,225,901	13,704,668,093
Total	8,735,458,614	30,299,773,634

23. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Value added tax	246,759,792	566,316,748
Corporate income tax	155,909,621,339	54,641,407,497
Personal income tax	80,426,505,936	49,717,472,708
Other taxes (foreign contractors withholding tax)	12,186,384,990	4,993,657,176
Total	248,769,272,057	109,918,854,129

24. SHORT-TERM ACCRUED EXPENSES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Interest payable for convertible bonds issued by the Company	-	19,166,666,665
Interest payable for borrowings	80,617,683,803	54,403,160,401
Portfolio management fees payables to SSIAM	4,749,297,630	2,008,139,664
Accrued expenses on deposit management contracts	296,039,043	1,034,451,585
Accrued services fee	874,000,000	453,000,000
Commission payable to counter parties	6,829,229,025	4,455,046,986
Others	30,373,862,642	471,874,374
Total	123,740,112,143	81,992,339,675

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

25. OTHER SHORT-TERM PAYABLES

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables to customers from deposit management contracts (2)	134,239,795,842	605,525,111,581
Dividend, bond coupon payables	8,035,515,719	9,022,941,174
<i>Dividend payables to the Company shareholders</i>	<i>7,422,562,400</i>	<i>8,341,645,750</i>
<i>Coupon payables for bonds holders of the Company</i>	<i>612,953,319</i>	<i>681,295,424</i>
Other payables	16,457,214,080	1,122,894,106
Total	<u>163,732,525,641</u>	<u>620,670,946,861</u>

(1) Deposits from customers represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company received these deposits on commitment to purchase securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

26. OWNERS' EQUITY

26.1 Undistributed profit

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Realized profit (<i>Undistributed</i>)	1,711,096,114,828	2,493,351,850,208
Unrealized profit	(26,537,829,258)	9,397,727,110
<i>Unrealized gain/(loss) and deferred tax on FVTPL financial assets revaluation and revaluation of outstanding covered warrants payables</i>	<i>(26,394,443,658)</i>	<i>(18,377,272,890)</i>
<i>Unrealized gain/(loss) on foreign exchange rate differences (Note No.19)</i>	<i>(143,385,600)</i>	<i>27,775,000,000</i>
Total	<u>1,684,558,285,570</u>	<u>2,502,749,577,318</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

26.2 Changes in owners' equity

	Share capital VND	Share premium VND	Convertible bond - equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Undistributed profit VND	Total VND
Beginning balance	6,029,456,130,000	29,470,756,034	113,779,095,785	(34,661,962,785)	(3,793,033,106)	519,187,344,649	434,679,749,965	2,502,749,577,318	9,590,867,657,860
Distribution of treasury shares according to Resolution 2/2020/NQ-DHDCD dated 31 December 2020	-	1,712,190,903	-	13,827,809,097					15,540,000,000
Share issuance following SOP plan under Resolution 2/2020/NQ-DHDCD dated 31 December 2020	75,000,000,000								75,000,000,000
Bonus shares issuance to increase charter capital plan under Resolution 01/2021/NQ- DHDCD dated 22 May 2021	2,182,925,380,000	(29,470,756,034)				(519,187,344,649)		(1,634,267,279,317)	-
Converting bonds according to Resolution 06/2021/QĐ- THDQT dated 15/03/2021	468,594,910,000	795,184,185,785	(113,779,095,785)						1,150,000,000,000
Profit after tax SSI dividend 2020 10% according to Resolution 1/2021/NQ-DHDCD date 22 May 2021								1,659,621,817,893	1,659,621,817,893
Other increase								(645,860,984,000)	(645,860,984,000)
Purchases of treasury shares		-		(478,830,800)				373,380,000	373,380,000
Charter capital supplementary reserve of 5% profit after tax under the Resolution of the General Meeting of Shareholders ("GMS")						58,252,419,507		(58,252,419,507)	-
Operational risk and financial reserve of 5% profit after tax under the Resolution of GMS for bonus, welfare, and charity funds under Resolution of GMS							58,252,419,507	(58,252,419,507)	-
								(81,553,387,310)	(81,553,387,310)
Ending balance	8,755,976,420,000	796,896,376,688	-	(21,312,984,488)	(3,793,033,106)	58,252,419,507	492,932,169,472	1,684,558,285,570	11,763,509,653,643

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
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26.3 *Shares*

	<i>Ending balance (shares)</i>	<i>Beginning balance (shares)</i>
Authorized shares	875,597,642	602,945,613
Issued shares	875,597,642	602,945,613
Shares issued and fully paid	875,597,642	602,945,613
- <i>Ordinary shares</i>	875,597,642	602,945,613
- <i>Preference shares</i>	-	-
Treasury shares	(2,390,849)	(3,930,698)
Treasury shares held by the Company	(2,390,849)	(3,930,698)
- <i>Ordinary shares</i>	(2,390,849)	(3,930,698)
- <i>Preference shares</i>	-	-
Outstanding shares	873,206,793	599,014,915
- <i>Ordinary shares</i>	873,206,793	599,014,915
- <i>Preference shares</i>	-	-

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1 Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2021 VND	Gain from disposal in Q3/2020 VND
I	Gain from disposal						
1	Listed shares and other securities	36,368,484		1,239,332,481,677	1,159,608,105,260	79,724,376,417	28,613,482,282
	HPG	2,464,500	51,115	125,973,260,000	121,688,444,437	4,284,815,563	5,695,759,783
	FPT	578,300	89,064	51,505,470,000	48,332,210,640	3,173,259,360	3,336,509,199
	TCB	1,369,300	53,038	72,625,440,000	69,120,044,746	3,505,395,254	329,031,692
	VHM	1,124,300	118,421	133,141,100,000	123,947,763,730	9,193,336,270	204,262,377
	MWG	957,800	129,882	124,400,770,000	118,652,532,863	5,748,237,137	3,174,040,537
	Covered warrants issued by the Company	8,952,200		63,921,379,489	24,219,991,800	39,701,387,689	5,864,671,003
	Other listed shares and securities	20,922,084		667,765,062,188	653,647,117,044	14,117,945,144	10,009,207,691
2	Unlisted shares and fund certificates	6,375,345		80,143,553,206	80,000,000,000	143,553,206	
3	Listed bonds	45,500,000		4,685,151,000,000	4,684,527,500,000	623,500,000	641,500,000
4	Unlisted bonds and other securities	1,249,935		35,062,816,998,243	34,997,960,168,324	64,856,829,919	59,561,423,560
5	Derivative contracts	-		-	-	9,670,630,000	28,629,080,000
	Total	89,493,764		41,067,444,033,126	40,922,095,773,584	155,018,889,542	117,445,485,842

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

Gain/(loss) from disposal of financial assets at FVTPL (continued)

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in Q3/2021 VND	Loss from disposal in Q3/2020 VND
II	Loss from disposal						
1	Listed shares and other securities	31,786,018		930,924,440,847	995,907,173,366	(64,982,732,519)	(69,146,071,945)
	ELC	1,279,200	16,548	21,167,860,000	26,942,161,906	(5,774,301,906)	(32,033,180,174)
	VIC	804,300	98,823	79,483,620,000	86,381,060,319	(6,897,440,319)	(124,332,387)
	HPG	1,729,400	46,906	81,118,400,000	83,485,548,783	(2,367,148,783)	(573,684,550)
	VRE	5,138,100	27,534	141,474,275,000	165,589,296,476	(24,115,021,476)	(16,069,887)
	Covered warrants issued by the Company	10,974,240		64,620,101,247	76,984,143,400	(12,364,042,153)	(8,394,022,620)
	Other listed shares and securities	11,860,778		543,060,184,600	556,524,962,482	(13,464,777,882)	(28,004,782,327)
2	Listed bonds	13,100,000		1,338,827,500,000	1,339,664,000,000	(836,500,000)	(765,000,000)
3	Unlisted bonds and other securities	779		4,314,200,000,000	4,319,840,606,452	(5,640,606,452)	(4,408,124,832)
4	Derivative contracts					(72,269,575,000)	(12,648,795,000)
	Total	44,886,797		6,583,951,940,847	6,655,411,779,818	(143,729,413,971)	(86,967,991,777)

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

27.2 Gain/(loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2021 ([2]-[1]) VND
I	FVTPL	13,605,235,687,163	13,620,262,353,726	15,026,666,563	(13,307,706,908)	28,334,373,471
	Listed shares and other					
1	securities	627,693,013,818	637,896,061,090	10,203,047,272	7,370,537,878	2,832,509,394
	HPG	7,130,098,650	7,571,735,700	441,637,050	(60,281,902)	501,918,952
	FPT	3,966,752,308	3,845,736,000	(121,016,308)	2,644,709,917	(2,765,726,225)
	MWG	13,370,645,651	14,483,062,800	1,112,417,149	289,529,326	822,887,823
	PLX	79,705,697,979	75,605,300,400	(4,100,397,579)	189,686,434	(4,290,084,013)
	Other listed shares and securities	523,519,819,230	536,390,226,190	12,870,406,960	4,306,894,103	8,563,512,857
2	Listed shares used as hedging for covered warrants	1,345,433,276,564	1,370,067,579,000	24,634,302,436	(927,486,561)	25,561,788,997
	HPG	170,664,970,882	181,235,929,000	10,570,958,118		10,570,958,118
	FPT	155,274,678,182	150,537,612,000	(4,737,066,182)		(4,737,066,182)
	MSN	194,151,578,595	198,912,740,000	4,761,161,405		4,761,161,405
	MWG	167,041,633,097	180,939,240,000	13,897,606,903		13,897,606,903
	VRE	127,991,710,272	131,593,110,000	3,601,399,728	(3,123,905,261)	6,725,304,989
	Other listed shares	530,308,705,536	526,848,948,000	(3,459,757,536)	2,196,418,700	(5,656,176,236)
3	Unlisted shares and fund certificated	89,003,716,001	69,193,032,856	(19,810,683,145)	(19,750,758,225)	(59,924,920)
4	Unlisted bonds	2,749,438,401,448	2,749,438,401,448	-	-	-
5	Certificate of deposits	8,793,667,279,332	8,793,667,279,332	-	-	-

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
at 30 September 2021 and for the three-month period then ended

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2021([2]-[1]) VND
II	AFS	271,157,629,400	266,416,338,010	(4,741,291,390)	(4,741,291,390)	-
	Unlisted shares	271,157,629,400	266,416,338,010	(4,741,291,390)	(4,741,291,390)	-
	Total	13,876,393,316,563	13,886,678,691,736	10,285,375,173	(18,048,998,298)	28,334,373,471

7.3 Revaluation of outstanding covered warrant payables

No.	Covered warrants issued by the Company	Cost VND	Market value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded ([2]-[1]) Q3/2021 VND
1	FPT/5M/SSI/C/EU/Cash-10	42,179,760,001	43,968,950,000	(1,789,189,999)	-	(1,789,189,999)
2	HPG/5M/SSI/C/EU/Cash-10	45,986,677,417	66,969,207,000	(20,982,529,583)	-	(20,982,529,583)
3	MSN/5M/SSI/C/EU/Cash-10	44,905,647,413	46,078,794,000	(1,173,146,587)	-	(1,173,146,587)
4	MWG/5M/SSI/C/EU/Cash-10	36,159,501,029	44,810,817,000	(8,651,315,971)	-	(8,651,315,971)
5	VHM/5M/SSI/C/EU/Cash-10	28,414,295,655	26,133,549,000	2,280,746,655	-	2,280,746,655
6	VRE/5M/SSI/C/EU/Cash-10	28,805,350,150	31,388,652,000	(2,583,301,850)	-	(2,583,301,850)
7	Other covered warrants	128,909,073,849	123,357,132,000	5,551,941,849	4,791,991,248	759,950,601
	Total	355,360,305,514	382,707,101,000	(27,346,795,486)	4,791,991,248	(32,138,786,734)

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
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27.4 Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
From financial assets at FVTPL	104,728,995,559	109,608,031,177	361,681,210,166	249,221,007,267
From HTM financial assets	215,912,504,527	190,189,966,639	544,572,593,417	698,368,134,412
From loans and receivables	431,635,498,617	117,303,635,210	1,015,175,756,131	371,141,387,466
From AFS financial assets	555,220,000	68,439,325,383	555,220,000	232,388,874,148
<i>Dividend, interest arising from AFS financial assets</i>	555,220,000	-	555,220,000	4,675,350,166
<i>Difference arising from revaluation of AFS financial assets at fair value when reclassification</i>	-	68,439,325,383	-	227,713,523,982
Total	752,832,218,703	485,540,958,409	1,921,984,779,714	1,551,119,403,293

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as at 30 September 2021 and for the three-month period then ended

**28. PROVISION/ (REVERSAL OF PROVISION) FOR IMPAIRMENT OF FINANCIAL ASSETS
AND DOUBTFUL DEBTS**

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Provision expense/ (Reversal of provision) for impairment of loans	-	2,331,843	(281,277,723)	(6,371,832)
Provision expense/ (Reversal of provision) for doubtful receivables from disposal of financial assets	(13,349,887,290)	(1,657,208,371)	(36,689,134,967)	(1,657,208,371)
Provision for impairment of financial assets AFS	-	7,130,300,000	14,110,196,600	7,130,300,000
Total	(13,349,887,290)	5,475,423,472	(22,860,216,090)	5,466,719,797

29. OTHER OPERATING REVENUE

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Revenue from leasing assets	-	-	-	16,363,636
Revenue from other financial services	2,061,145	-	2,061,145	6,028,021
Other revenue	28,847,555,232	3,857,538,132	53,448,932,193	9,374,423,071
Total	28,849,616,377	3,857,538,132	53,450,993,338	9,396,814,728

30. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, employees and others)	368,583,508,722	147,014,992,442	995,634,611,271	423,143,207,406
Expenses for securities underwriting and securities issuance agency services	1,019,460,695	3,323,263,288	12,445,968,381	6,001,908,793
Expenses for financial advisory activities	7,157,424,062	3,678,250,640	16,395,506,528	21,662,496,994
Expenses for securities investment advisory activities	4,706,463,595	4,652,206,497	14,947,848,203	13,917,070,600
Expenses for securities custodian activities	10,337,377,795	8,018,360,164	29,464,653,389	22,964,918,004
Other operating expenses (Note 31)	20,316,386,173	22,797,257,691	64,522,690,329	64,106,236,593
Total	412,120,621,042	189,484,330,722	1,133,411,278,101	551,795,838,390

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as at 30 September 2021 and for the three-month period then ended

EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Expenses for securities brokerage activities	124,732,853,501	33,008,348,110	314,476,335,504	98,370,876,236
Expenses for securities custodian activities	10,002,752,708	7,673,213,731	28,337,625,970	21,804,549,392
Salary expenses and others	211,522,421,562	77,681,634,343	584,493,194,162	220,658,220,651
Statutory social security, health insurance, union fee and unemployment insurance expenses	7,733,464,650	4,932,101,091	20,297,215,170	15,180,491,671
Office supplies expenses	160,399,108	214,956,438	602,440,555	784,113,615
Instruments and tools expenses	1,173,010,962	273,444,668	2,358,193,339	1,111,261,476
Depreciation of fixed assets	9,487,478,755	7,660,541,847	25,232,403,571	22,691,296,794
Outsourced services expenses	35,683,914,602	32,027,805,252	105,865,719,450	101,633,152,691
Capital expenses	11,156,859,267	13,707,848,755	42,174,669,736	47,136,448,536
Other expenses	467,465,927	12,304,436,486	9,573,480,644	22,425,427,327
Total	412,120,621,042	189,484,330,721	1,133,411,278,101	551,795,838,390

31. OTHER OPERATING EXPENSES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Interest expenses of deposit management contracts	9,027,919,730	11,901,214,407	29,693,738,369	38,966,627,582
Other expenses	11,288,466,443	10,896,043,284	34,828,951,960	25,139,609,011
Total	20,316,386,173	22,797,257,691	64,522,690,329	64,106,236,593

32. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Portfolio management expenses	2,489,515,961	741,327,860	7,650,717,336	3,223,540,076
Other expenses	6,121,296,789	5,358,437,310	20,088,578,628	16,578,848,699
Total	8,610,812,750	6,099,765,170	27,739,295,964	19,802,388,775

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

33. FINANCE INCOME

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Realized and unrealized gain from foreign exchange rate differences	1,202,243,773	1,800,821,490	9,360,798,680	25,044,145,982
Dividend from investment in subsidiaries and associates	-	-	20,791,396,500	-
Demand deposit interest income	4,280,640,257	1,835,010,548	12,383,496,323	8,686,161,125
Other investment incomes	6,964,931,707	53,740,590,431	14,772,195,148	125,369,330,660
Total	12,447,815,737	57,376,422,469	57,307,886,651	159,099,637,767

34. FINANCE EXPENSES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Realized and unrealized loss from foreign exchange rate differences	15,731,688,571	1,010,260,147	32,742,820,571	12,262,500,242
Interest expenses on bonds issuance	-	21,776,964,426	14,733,006,072	64,689,379,941
Interest expenses on short-term borrowings	289,281,044,668	161,900,280,569	726,147,050,228	549,237,276,720
Other finance expenses	13,095,698,556	9,511,192,873	27,708,745,381	90,769,766,767
Total	318,108,431,795	194,198,698,015	801,331,622,252	716,958,923,670

35. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Administrative employees' expenses	16,273,384,485	12,887,911,702	49,837,648,223	39,171,277,356
Exposure on payroll and other employees' benefits	14,778,520,719	11,883,809,482	45,767,327,733	36,099,444,326
Social security, health insurance, union fee and unemployment insurance	1,494,863,766	1,004,102,220	4,070,320,490	3,071,833,030
Office supplies	591,367,078	325,211,910	1,582,472,694	815,871,080
Tools	1,179,033,512	234,617,680	2,415,625,977	1,019,155,384
Depreciation of fixed assets expenses	4,567,707,880	3,498,090,055	12,416,117,522	8,983,724,421
External service expenses	34,729,043,426	28,443,341,682	92,012,152,780	69,761,099,375
Other expenses	8,812,811,266	2,825,323,106	17,570,895,686	5,153,253,661
Total	66,153,347,647	48,214,496,135	175,834,912,882	124,904,381,277

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

36. OTHER INCOME AND EXPENSES

	Q3/2021 VND	Q3/2020 VND	2021 Accumulated VND	2020 Accumulated VND
Other income				
Gain from disposal of assets	-	-	531,818,181	473,981,827
Other incomes	111,839,278,272	1,932,296,976	112,999,868,713	4,081,149,721
Total other incomes	111,839,278,272	1,932,296,976	113,531,686,894	4,555,131,548
Other expenses				
Loss from disposal of assets	-	(153,893,526)	-	(153,893,526)
Other expenses	(100,015)	(23,843,736)	(599,316)	(24,169,927)
Total other expenses	(100,015)	(177,737,262)	(599,316)	(178,063,453)
Total	111,839,178,257	1,754,559,714	113,531,087,578	4,377,068,095

37. CORPORATE INCOME TAX

37.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

The estimated current corporate income tax is represented in the table below:

	<i>For the nine-month period ended 30 September 2021 VND</i>	<i>For the nine-month period ended 30 September 2020 VND</i>
Profit before tax	2,062,564,240,903	1,075,617,924,738
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for impairment of unlisted securities at the end of the period	21,240,496,600	7,130,300,000
- Reversal of provision for securities during the period	32,090,050,468	162,503,653,588
- Loss from revaluation of FVTPL financial assets	171,822,017,924	382,189,137,554
- Loss from revaluation of outstanding covered warrants	88,456,172,493	25,989,954,847
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(48,187,971,586)	(46,639,551,218)
- Reversal of provision for impairment of unlisted securities at the begin of the year	(7,130,300,000)	-
- Gain from revaluation of FVTPL financial assets	(152,135,173,193)	(571,080,104,741)
- Gain from revaluation of outstanding covered warrants	(90,099,041,148)	(13,260,790,332)
- Other adjustments	(11,698,935,185)	(23,428,895,710)
Estimated current taxable income	2,066,921,557,276	999,021,628,726
Corporate income tax rate	20%	20%
Estimated CIT expenses	413,384,311,455	199,804,325,745
CIT payable at the beginning of the year	54,641,407,497	24,018,393,178
CIT adjustment in accordance with tax finalization	447,302,624	309,106,670
CIT paid in the period	(312,563,400,237)	(146,975,781,608)
CIT payable at the end of the period	155,909,621,339	77,156,043,985

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

37.2 Deferred corporate income tax

Movement of deferred CIT during the period is as follows:

	<i>For the nine-month period ended 30 September 2021 VND</i>	<i>For the nine-month period ended 30 September 2020 VND</i>
Deferred income tax assets		
Opening balance	4,223,842,803	22,730,707,526
Deferred CIT arising from increased/(decreased) provision expense of unlisted securities non-deductible in the period	2,822,039,320	1,426,060,000
Deferred CIT arising from reversal of provision for overdue receivables from disposal of financial assets that has not been deducted		(99,432,502)
Deferred CIT arising from temporary taxable from expense difference	(1,959,653,559)	(4,280,058,607)
Deferred CIT arising from non-deductible provision expense for impairment of loans in the period	-	(1,274,366)
Ending balance	5,086,228,564	19,776,002,051
	<i>For the nine-month period ended 30 September 2021 VND</i>	<i>For the nine-month period ended 30 September 2020 VND</i>
Deferred income tax payables		
Opening balance	23,152,861,761	79,984,801,589
Deferred CIT arising from positive difference arising from revaluation of FVTPL financial assets	(12,593,511,648)	3,992,454,133
Deferred CIT arising from difference arising from revaluation of AFS financial assets	-	(74,750,824,827)
Deferred CIT arising from negative difference arising from revaluation of outstanding covered warrant payables	2,566,706,340	(1,936,120,228)
Ending balance	13,126,056,453	7,290,310,667

Deferred tax (income)/expense is charged to the income statement for the nine-month period ended 30 September 2021 and 30 September 2020 as follows:

	<i>For the nine-month period ended 30 September 2021 VND</i>	<i>For the nine-month period ended 30 September 2020 VND</i>
Deferred tax (income)/expense		
Deferred CIT arising from increased provision expense of unlisted securities non-deductible in the period	(2,822,039,320)	(1,426,060,000)
Deferred CIT arising from reversal of provision for overdue receivables from disposal of financial assets that has not been deducted		99,432,502
Deferred CIT arising from temporary taxable difference of which tax has been paid in previous year	1,959,653,559	4,280,058,607
Deferred CIT arising from reversal of provision/(provision expense) for impairment of loans	-	1,274,366
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and	(10,026,805,308)	2,056,333,905

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

negative difference arising from revaluation of
outstanding covered warrant payables

Deferred tax (income)/expense	<u>(10,889,191,069)</u>	<u>5,011,039,380</u>
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38. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance VND</i>	<i>Movement during the period VND</i>	<i>Changes in owners' equity recorded in income statement VND</i>	<i>Ending balance VND</i>
Gain/(loss) from revaluation of AFS financial assets	(3,793,033,106)	-	-	(3,793,033,106)

39. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains and losses which are recorded directly to owners' equity:

	<i>For the nine-month period ended 30 September 2021 VND</i>	<i>For the nine-month period ended 30 September 2020 VND</i>
Income recorded directly to owners' equity	373,380,000	1,733,218,000
Other income recorded directly to owners' equity	373,380,000	1,733,218,000
Expense recorded directly to owners' equity	-	(276,207,778,955)
Loss from revaluation and reclassification for selling purpose of AFS financial assets and others	-	(276,207,778,955)
Total	<u>373,380,000</u>	<u>(274,474,560,955)</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

40. OTHER INFORMATION

40.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<u>Related parties</u>	<u>Relationships</u>
SSI Asset Management Co., Ltd	100%-owned subsidiary The Chairman of SSI Asset Management Co., Ltd is the brother of SSI's Chairman
SSI Investment Member Fund	80%-owned subsidiary
NDH Investment Co., Ltd and its subsidiary	SSI's Chairman is the owner and chairman of NDH Investment Co., Ltd. Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc, and its subsidiaries	Strategic shareholder holding about 15.7% voting capital of SSI
Vietnam Digitalization Fund	Associate company
The PAN Group JSC, and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2021 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)				Revenues/ (Expenses) VND
		Beginning VND	Increase VND	Decrease VND	Ending VND	
SSI Investment Member Fund Vietnam Digitalization Fund	Capital contribution	274,400,000,000	-	-	274,400,000,000	-
	Capital contribution	-	10,000,000,000	-	10,000,000,000	-
NDH investment Company Ltd and its subsidiary	Service fee advance	178,906,200	160,050,000		338,956,200	
	Securities selling transaction		7,268,937,304,500	(7,268,937,304,500)	-	7,150,737,460
	Securities buying transaction		(7,268,718,044,000)	7,268,718,044,000	-	-
	SSI dividend	(62,825,126,000)		62,825,126,000	-	
	Consultant services fees	560,433,500	1,715,952,000	(1,460,433,500)	815,952,000	1,559,956,363
The PAN Group JSC., and its subsidiaries	Other payable		(1,725,006,974)	1,725,006,974		
	Securities selling transaction		1,002,640,000,000	(1,002,640,000,000)	-	1,412,050,000
	Securities buying transaction		(1,637,873,484,000)	1,637,873,484,000		
	Deposit management contracts and other	(222,066,215,197)	(334,077,860,419)	406,622,878,865	(149,521,196,751)	
	Interest payable for deposit management contracts and other	(428,110,649)	(1,876,767,908)	2,091,029,851	(213,848,706)	(1,876,767,908)
Saigon Dan Linh Real Estate Co., Ltd	Deposit management contracts and other		(479,716,631,508)	442,782,732,598	(36,933,898,910)	
	Interest payable for deposit management contracts and other		(333,415,975)	330,338,150	(3,077,825)	(333,415,975)
	SSI dividend	(36,600,713,000)		36,600,713,000	-	

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

<i>Parties</i>	<i>Transaction</i>	<i>Receivables/(Payables)</i>			<i>Ending VND</i>	<i>Revenues/ (Expenses) VND</i>
		<i>Beginning VND</i>	<i>Increase VND</i>	<i>Decrease VND</i>		
SSI Asset Management Co., Ltd	Capital contribution	30,000,000,000	-	-	30,000,000,000	
	Revenue from securities transaction and other securities services	192,008,567	1,506,619,232	(1,560,722,975)	137,904,824	1,492,141,708
	Balance of trusted portfolio	241,642,636,769	541,882,177	(1,190,867,225)	240,993,651,721	
	Portfolio management fee	(4,140,952,459)	(2,489,515,961)	1,881,170,790	(4,749,297,630)	(2,489,515,961)
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services		342,109,575	(342,109,575)		342,109,575
Daiwa Securities Group Inc, and its subsidiaries	Revenue from securities transaction and other securities services		5,063,936,747	(5,063,936,747)	-	5,003,734,214
	Commission fee	(3,008,069,056)	(1,160,416,435)	307,531,761	(3,860,953,730)	(1,160,416,435)
	SSI dividend	(118,294,620,000)		118,294,620,000	-	-
	Revenue from investment consultant contract	1,673,825,902	709,134,546	(1,673,825,901)	709,134,547	709,134,546
Members of Board of Directors and the Managements and other related persons	Revenue from securities transaction and other securities services		329,061,060	(329,061,060)	-	329,006,260
	Bonds buying transaction		(2,086,704,180)	2,086,704,180	-	-
	Deposit management contracts and other	(2,800,000,000)	(43,971,759,429)	37,106,572,429	(9,665,187,000)	-
	Interest payable for deposit management contracts and other	(466,662)	(33,163,040)	28,043,839	(5,585,863)	(33,163,040)
	SSI dividend	(13,291,052,000)	-	13,291,052,000	-	-

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
at 30 September 2021 and for the three-month period then ended

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	<u>Q3/2021</u> <u>VND</u>	<u>Q3/2020</u> <u>VND</u>
Salary and bonus	2,953,066,667	2,908,112,122
Other benefits	-	-
Total	<u>2,953,066,667</u>	<u>2,908,112,122</u>

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

40.2 Segment information

Segment information by business lines

	<i>Brokerage and customer services (1) VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2021					
1. Direct income	1,112,475,237,952	453,190,499,024	247,899,024,510	32,705,104,681	1,846,269,866,167
2. Direct expenses	528,240,140,258	306,778,955,727	104,040,978,404	10,227,417,714	949,287,492,103
3. Depreciation and allocated expenses	47,101,183,525	6,350,721,374	4,233,814,249	8,467,628,499	66,153,347,647
Profit before tax	537,133,914,169	140,060,821,923	139,624,231,857	14,010,058,468	830,829,026,417
Ending balance					
1. Direct segment assets	18,298,287,529,090	16,114,313,536,375	12,349,722,342,918	3,228,723,413	46,765,552,131,796
2. Allocated segment assets	229,505,816,848	30,944,604,519	20,629,736,346	41,259,472,692	322,339,630,405
3. Unallocated assets					135,666,354,263
Total assets	18,527,793,345,938	16,145,258,140,894	12,370,352,079,264	44,488,196,105	47,223,558,116,464
4. Direct segment liabilities	13,756,259,161,654	9,189,936,867,490	11,935,737,665,706	4,979,447,157	34,886,913,142,007
5. Allocated segment liabilities	209,086,847,062	28,191,484,997	18,794,323,331	37,588,646,663	293,661,302,053
6. Unallocated liabilities					279,474,018,761
Total liabilities	13,965,346,008,716	9,218,128,352,487	11,954,531,989,037	42,568,093,820	35,460,048,462,821

(1) Income mainly from brokerage, margin lending, investment advisory and custodian service

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

	<i>Brokerage and customer services VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2020					
1. Direct income	306,503,853,791	391,751,530,199	249,815,276,448	17,567,261,417	965,637,921,855
2. Direct expenses	197,088,449,677	209,666,229,311	93,960,582,203	7,876,541,849	508,591,803,040
3. Depreciation and allocated expenses	32,766,571,573	4,927,521,505	3,119,477,900	7,400,925,157	48,214,496,135
Profit before tax	76,648,832,541	177,157,779,383	152,735,216,345	2,289,794,411	408,831,622,680
Ending balance					
1. Direct segment assets	4,715,793,940,751	11,572,793,822,881	9,897,647,507,029	7,401,371,544	26,193,636,642,205
2. Allocated segment assets	183,591,946,701	27,609,030,243	17,478,515,232	41,467,574,777	270,147,066,953
3. Unallocated assets					121,256,976,075
Total assets	4,899,385,887,452	11,600,402,853,124	9,915,126,022,261	48,868,946,321	26,585,040,685,233
4. Direct segment liabilities	1,493,391,106,352	9,000,335,080,861	6,481,048,595,292	2,632,215,039	16,977,406,997,544
5. Allocated segment liabilities	183,016,293,437	27,522,462,021	17,423,711,279	41,337,553,035	269,300,019,772
6. Unallocated liabilities					139,494,697,496
Total liabilities	1,676,407,399,789	9,027,857,542,882	6,498,472,306,571	43,969,768,074	17,386,201,714,812

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory

NOTES TO THE 3rd QUARTER OF 2021 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2021 and for the three-month period then ended

41. KEY OPERATIONAL FACTORS WHICH IMPACTED THE SEPARATE FINANCIAL STATEMENTS

The Company's separate profit after tax in 3rd Quarter of 2021 was VND 667,269,151,284 which made an increase of 101% (equivalent to VND 334,961,080,764) in comparison with that in the 3rd Quarter of 2020, mainly owing to the following reasons

Due to the volume trading growth of the stock market increased significantly, securities brokerage revenue increased by 227%, equivalent to VND 490,136,159,613 while corresponding expenses for brokerage services grew by 151%, equivalent to VND 221,568,516,280. Interest from loans and receivables increased by 268%, equivalent to VND 314,331,863,407 over the same period.

42. EVENT AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2021 results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2021 separate financial statements.



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

18 October 2021