



Ho Chi Minh City, November 26, 2018

Ref. 1197/2018/CV-SSIHO

Re: Disclosure on the English version of Consolidated Financial Statements Quarter 3, 2018

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

To: - The State Securities Commission
 - Hochiminh Stock Exchange
 - Hanoi Stock Exchange

Organization name:

SAIGON SECURITIES INC.

Security Symbol:

SSI

Address:

72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC

Telephone:

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Spokesman:

Nguyen Hong Nam

Position:

Deputy Chief Executive Officer

Information discloser type 24 hours irregular on demand periodic

Content of information disclosure:

The English version of the Consolidated Financial Statements Quarter 3, 2018.

This information was posted on SSI website on November 26, 2018 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam
Deputy Chief Executive Officer

Saigon Securities Incorporation

3rd Quarter of 2018 consolidated financial statements

30 September 2018



3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		20,996,349,376,545	17,227,983,148,329
110	I. Financial assets		20,970,050,116,278	17,092,445,491,929
111	1. Cash and cash equivalents	5	222,738,684,765	345,985,713,191
111.1	1.1 Cash		222,738,684,765	231,504,310,415
111.2	1.2 Cash equivalents		-	114,481,402,776
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	1,764,496,817,470	1,431,143,096,100
113	3. Held-to-maturity (HTM) investments	7.3	11,836,047,178,851	7,882,154,213,938
114	4. Loans	7.4	5,429,217,683,488	5,764,072,330,098
115	5. Available-for-sale (AFS) financial assets	7.2	1,658,666,601,748	1,534,863,599,300
116	6. Provision for impairment of financial assets and mortgage assets	8	(26,993,252,514)	(23,071,577,500)
117	7. Receivables	9	2,808,711,570	27,842,003,070
117.1	7.1 Receivables from disposal of financial assets		2,808,711,570	26,678,453,070
117.2	7.2 Receivables and accruals from dividend and interest income		-	1,163,550,000
117.3	7.2.1 Receivables from due dividend and interest income		-	-
117.4	7.2.2 Accruals for undue dividend and interest income		-	1,163,550,000
118	8. Advances to suppliers	9	27,706,937,176	18,082,112,403
119	9. Receivables from services provided by the Company	9	66,982,598,290	55,404,562,922
122	10. Other receivables	9	3,517,373,896	71,271,331,370
129	11. Provision for impairment of receivables	9	(15,139,218,462)	(15,301,892,963)
130	II. Other current assets	10	26,299,260,267	135,537,656,400
131	1. Advances		4,529,910,637	9,001,649,610
132	2. Tools and supplies		3,648,034,587	53,710,015
133	3. Short-term prepaid expenses		13,861,019,783	10,575,869,709
134	4. Short-term deposits, collaterals and pledges		897,227,660	931,717,910
137	5. Other current assets		3,363,067,600	114,974,709,156

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		2,416,238,183,417	1,536,392,023,519
210	I. Long-term financial assets		1,907,979,099,010	943,369,693,465
212	1. Long-term investments	11	1,907,979,099,010	943,369,693,465
212.1	1.1. HTM investments		1,153,087,479,779	130,424,472,600
212.3	1.2. Investment in associates		754,891,619,231	812,945,220,865
220	II. Fixed assets		121,858,267,662	161,101,323,414
221	1. Tangible fixed assets	12	86,545,246,448	32,942,324,482
222	1.1. Cost		173,788,272,020	115,198,707,424
223a	1.2. Accumulated depreciation		(87,243,025,572)	(82,256,382,942)
227	2. Intangible fixed assets	13	35,313,021,214	128,158,998,932
228	2.1. Cost		99,373,320,557	186,932,181,501
229a	2.2. Accumulated amortisation		(64,060,299,343)	(58,773,182,569)
230	III. Investment properties	14	217,920,921,680	218,230,726,962
231	1. Cost		280,443,616,763	272,917,757,575
232a	2. Accumulated depreciation		(62,522,695,083)	(54,687,030,613)
240	IV. Construction in progress	15	4,484,410,547	47,154,474,755
250	V. Other long-term assets		163,995,484,518	166,535,804,923
251	1. Long-term deposits, collaterals and pledges		23,878,231,300	19,416,533,466
252	2. Long-term prepaid expenses	16	33,442,035,267	35,571,900,952
253	3. Deferred income tax assets	17	71,675,217,951	76,547,370,505
254	4. Payment for Settlement Assistance Fund	18	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		23,412,587,559,962	18,764,375,171,848

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		13,900,527,778,251	10,148,125,475,946
310	I. Current liabilities		12,678,212,748,437	9,354,274,432,825
311	1. Short-term borrowings and financial leases	20	10,622,607,493,292	8,503,887,663,684
312	1.1. Short-term borrowings		10,622,607,493,292	8,503,887,663,684
316	2. Short-term bonds	21	255,000,000,000	199,871,666,661
318	3. Payables for securities trading activities	23	3,287,600	-
320	4. Short-term trade payables	24	9,703,663,748	7,858,964,986
321	5. Short-term advance from customers		56,787,133,150	5,119,599,349
322	6. Statutory obligation	25	114,203,644,492	131,662,750,256
323	7. Payables to employees		13,959,421,451	39,122,549,261
324	8. Employee benefits		61,823,552	8,662,352
325	9. Short-term accrued expenses	26	105,518,314,670	93,014,814,253
327	10. Short-term unrealised revenue		64,658,182	-
328	11. Short-term deposits received		981,540,000	-
329	12. Other short-term payables	27	1,276,576,268,575	188,798,899,963
331	13. Bonus and welfare fund		222,745,499,725	184,928,862,060
340	II. Non-current liabilities		1,222,315,029,814	793,851,043,121
345	1. Long-term convertible bonds - Debt component	22	1,059,383,921,793	-
346	2. Long-term bonds	21	-	569,300,000,000
348	3. Long-term advances from customers		2,415,081,980	-
351	4. Long-term unrealised revenue	28	38,297,113,766	33,511,108,968
352	5. Long-term deposits received		-	-
356	6. Deferred income tax payable	17	122,218,912,275	191,039,934,153
400	D. OWNERS' EQUITY	29	9,512,059,781,711	8,616,249,695,902
410	I. Owners' equity		9,512,059,781,711	8,616,249,695,902
411	1. Share capital		5,135,153,556,485	5,027,878,981,200
411.1	1.1. Capital contribution		5,000,636,840,000	5,000,636,840,000
411.1a	a. Ordinary shares		5,000,636,840,000	5,000,636,840,000
411.2	1.2. Share premium		29,470,756,034	29,482,756,034
411.3	1.3. Convertible bond - Equity component		113,779,095,785	-
411.4	1.4. Other capital		-	-
411.5	1.5. Treasury shares		(8,733,135,334)	(2,240,614,834)
412	2. Difference from revaluation of assets at fair value	40	430,031,356,903	637,896,244,067
413	3. Foreign exchange rate differences		43,162,121,835	33,179,513,213
414	4. Charter capital supplementary reserve		412,057,165,307	355,412,398,796
415	5. Operational risk and financial reserve		327,549,570,623	270,904,804,112
417	6. Undistributed profit		3,096,690,158,446	2,212,624,960,292
417.1	6.1. Realized profit	29.1	3,193,567,582,416	2,235,685,451,553
417.2	6.2. Unrealized profit	29.1	(96,877,423,970)	(23,060,491,261)
418	7. Non-controlling interests		67,415,852,112	78,352,794,222
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		23,412,587,559,962	18,764,375,171,848

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	Ending balance	Opening balance
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies			
	<i>USD</i>		7,125,133.83	5,163,658.21
	<i>EUR</i>		84,348.16	84,352.36
	<i>GBP</i>		37,154.39	38,197.09
006	Outstanding shares (number of shares)		499,170,330	499,849,370
007	Treasury shares (number of shares)		893,354	214,314
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		833,573,240,000	892,517,220,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		27,705,350,000	10,485,780,000
010	Financial assets awaiting for arrival of the Company (VND)		4,260,000	5,520,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		928,425,310,000	380,192,020,000
013	Entitled financial assets of the Company (VND)		39,095,090,000	660,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		40,068,423,480,000	33,276,995,380,000
021.1	<i>Unrestricted financial assets</i>		32,257,968,290,000	27,586,903,680,000
021.2	<i>Restricted financial assets</i>		659,414,320,000	572,565,500,000
021.3	<i>Mortgaged financial assets</i>		6,136,996,480,000	4,435,948,560,000
021.4	<i>Blocked financial assets</i>		290,387,540,000	30,525,850,000
021.5	<i>Financial assets awaiting for settlement</i>		723,656,850,000	651,051,790,000

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository ("VSD")		580,369,130,000	1,537,141,910,000
022.1	Unrestricted and non-traded financial assets deposited at VSD		527,468,120,000	1,382,746,250,000
022.2	Restricted and non-traded financial assets deposited at VSD		52,756,010,000	52,256,010,000
022.3	Mortgaged and non-traded financial assets deposited at VSD		-	102,139,650,000
022.4	Blocked and non-traded financial assets deposited at VSD		145,000,000	-
023	Financial assets awaiting for arrival of investors		640,812,500,000	558,055,700,000
024b	Financial assets which have not been deposited at VSD of investors		36,408,070,000	587,746,830,000
025	Entitled financial assets of investors		184,124,600,000	20,760,290,000
026	Investors' deposits		4,112,839,384,973	4,016,678,482,634
027	Investors' deposits for securities trading activities managed by the Company		3,838,071,269,346	3,834,955,125,947
027.1	Investors' deposits at VSD		267,653,401,044	145,075,049,045
028	Investors' synthesizing deposits for securities trading activities		6,070,713,029	17,567,220,094
030	Deposits of securities issuers		1,044,001,554	19,081,087,548
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		4,105,724,670,390	3,980,030,174,992
031.1	- Payables to domestic investors for securities trading activities managed by the Company		3,918,296,391,467	3,834,932,579,377
031.2	- Payables to foreign investors for securities trading activities managed by the Company		187,428,278,923	145,097,595,615

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		392,921,060	17,697,679,784
034	Dividend, bond principal and interest payables		651,080,494	1,383,407,764



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2018

Saigon Securities Incorporation

B02-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED INCOME STATEMENT
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)					
01.1	1.1 Gain from disposal of financial assets at FVTPL	30.1	169,842,709,402	138,256,042,562	540,732,152,205	478,606,660,899
01.2	1.2 Gain from revaluation of financial assets at FVTPL	30.2	41,504,034,976	53,997,518,050	283,759,229,805	171,736,658,944
01.3	1.3 Dividend, interest income from financial assets at FVTPL	30.3	124,120,268,308	53,118,766,986	225,753,527,779	263,581,298,979
02	2. Gain from held-to-maturity (HTM) investments	30.3	4,218,406,118	31,139,757,526	31,219,394,621	43,288,702,976
03	3. Gain from loans and receivables	30.3	191,835,828,950	117,501,736,538	501,927,630,782	316,481,000,747
04	4. Gain from available-for-sale (AFS) financial assets	30.3	156,267,056,464	131,458,267,138	537,555,538,478	368,796,700,974
06	5. Revenue from brokerage services	30.3	17,172,029,236	49,759,141,067	72,389,777,776	135,731,191,041
07	6. Revenue from underwriting and issuance agency services		222,467,418,151	168,755,188,198	930,915,367,320	469,275,442,858
08	7. Revenue from securities investment advisory services		2,175,000,000	-	2,250,000,000	6,250,000,000
09	8. Revenue from securities custodian services		7,422,734,767	9,512,272,513	24,927,115,723	16,982,216,646
10	9. Revenue from financial advisory services		3,977,956,675	3,459,184,384	11,647,706,663	9,738,821,419
11	10. Revenue from other operating activities	32	84,161,852,853	109,566,894	103,153,904,425	14,423,960,832
			18,893,969,628	13,231,605,781	69,241,908,834	55,576,844,002
20	Total operating revenue		874,216,556,126	632,043,005,075	2,794,741,102,206	1,871,862,839,418

Saigon Securities Incorporation

B02-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED INCOME STATEMENT (continued) for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)					
21.1	1.1 Loss from disposal of financial assets at FVTPL	30.1	35,603,766,317	162,143,236,721	400,375,731,346	291,085,880,128
21.2	1.2 Loss from revaluation of financial assets at FVTPL	30.2	22,192,371,261	32,104,606,997	85,261,676,466	52,429,174,372
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		13,152,296,244	129,885,480,659	314,275,334,256	238,143,105,580
23	2. Loss from revaluation of AFS financial assets arising from reclassification		259,098,812	153,149,065	838,720,624	513,600,176
24	3. Provision/(reversal of provision) expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans		974,543,588	51,304	974,543,588	1,468,135,635
26	4. Expenses for proprietary trading activities	31	(1,579,021,489)	16,663,944,590	36,999,500,077	(67,158,552,596)
27	5. Expenses for brokerage services	33	1,828,938,623	477,736,778	6,571,989,758	4,786,280,439
28	6. Expenses for underwriting and issuance agency services		151,187,222,423	118,251,125,134	608,018,687,729	337,207,784,308
29	7. Expenses for securities investment advisory services	33	623,789,980	-	623,789,980	110,277,956
30	8. Expenses for securities custodian services	33	4,637,090,919	3,716,511,662	14,493,385,176	12,717,405,394
31	9. Expenses for financial advisory services	33	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
32	10. Other operating expenses	33, 34	15,519,703,982	3,321,289,038	27,114,195,084	19,770,119,289
			23,580,299,949	22,003,751,389	63,542,833,731	54,117,408,152
40	Total operating expenses		238,055,606,321	331,312,465,994	1,175,146,292,694	667,459,627,434

Saigon Securities Incorporation

B02-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED INCOME STATEMENT (continued) for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		3,053,269,921	117,068,797	3,291,104,324	451,559,307
42	2. Dividend, interest income from demand deposits		3,816,037,873	7,819,428,860	20,155,472,197	31,656,487,990
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	-	112,952,366,130	-
44	4. Other interest income (Share of profit in associates...)	11	11,809,140,090	55,414,395,369	49,257,833,559	90,195,719,014
50	Total finance income	35	18,678,447,884	63,350,893,026	185,656,776,210	122,303,766,311
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		3,343,733,750	655,665,822	3,907,222,506	1,432,348,599
52	2. Borrowing costs		137,636,247,830	86,367,176,957	382,483,511,450	238,572,553,045
55	3. Other finance expenses		2,863,786,300	-	3,020,010,766	-
60	Total finance expenses	36	143,843,767,880	87,022,842,779	389,410,744,722	240,004,901,644
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	37	42,781,805,109	33,643,177,061	116,139,891,012	109,617,604,110
70	VII. OPERATING PROFIT		468,213,824,700	243,415,412,267	1,299,700,949,988	977,084,472,541

Saigon Securities Incorporation

B02-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		771,875,086	985,822,604	57,310,915,703	2,381,190,390
72	Other expenses		48,906,954	190,400,653	2,227,365,538	296,292,866
80	Total other operating profit	38	722,968,132	795,421,951	55,083,550,165	2,084,897,524
90	IX. PROFIT BEFORE TAX		468,936,792,832	244,210,834,218	1,354,784,500,153	979,169,370,065
91	Realized profit		360,667,650,356	320,575,303,468	1,445,803,213,912	953,770,222,499
92	Unrealized profit		108,269,142,476	(76,364,469,250)	(91,018,713,759)	25,399,147,566
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	39	91,013,671,716	27,702,902,904	259,851,524,493	164,996,063,297
100.1	Current CIT expense	39.1	84,247,651,095	35,557,777,033	273,418,295,212	144,929,564,201
100.2	Deferred CIT (income)/expense	39.2	6,766,020,621	(7,854,874,129)	(13,566,770,719)	20,066,499,096
200	XI. PROFIT AFTER TAX		377,923,121,116	216,507,931,314	1,094,932,975,660	814,173,306,768
201	Profit after tax attributable to the Parent Company's owners		378,556,837,301	217,030,606,183	1,096,469,917,770	815,973,998,243
202	Profit after tax attributable to reserves					
203	Profit after tax attributable to non-controlling interest		(633,716,185)	(522,674,869)	(1,536,942,110)	(1,800,691,475)

Saigon Securities Incorporation

B02-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/(loss) from revaluation of AFS financial assets	40	(15,683,662,102)	(125,394,495,588)	(207,864,887,164)	215,603,550,974
400	TOTAL COMPREHENSIVE INCOME		(15,683,662,102)	(125,394,495,588)	(207,864,887,164)	215,603,550,974
401	Comprehensive income attributable to the Parent Company's owners					
402	Comprehensive income attributable to non- controlling interest					
500	XIII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS					
501	Earnings per share (VND/share)					



[Signature]

[Signature]

Ms. Nguyen Thi Hai Anh
Prepared by
Ho Chi Minh City, Vietnam
30 October 2018

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

3rd QUARTER OF 2018 CONSOLIDATED CASH FLOW STATEMENT
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,354,784,500,153	979,169,370,065
02	2. Adjustments for:		(734,277,798,379)	(546,651,458,030)
03	Depreciation and amortization expense		20,630,405,785	14,707,145,506
04	Provisions		(162,674,501)	(343,931,342)
05	(Gain)/Loss from changes in unrealised foreign exchange rate		2,496,907,282	39,045,833
06	Interest expenses		382,811,844,789	238,800,053,042
07	Gain from investment activities		(558,001,741,329)	(363,841,737,812)
08	Accrued interest income		(586,500,982,099)	(435,434,547,050)
09	Other adjustments		4,448,441,694	(577,486,207)
10	3. Increase in non-monetary expenses		319,171,552,858	231,734,617,297
11	Loss from revaluation of financial assets at FVTPL		314,275,334,256	238,143,105,580
13	(Reversal of provision)/ Loss from impairment of loans		3,921,675,014	(7,876,623,918)
14	Loss from revaluation of AFS financial assets arising from reclassification		974,543,588	1,468,135,635
18	4. Decrease in non-monetary income		(280,417,256,555)	(375,963,346,920)
19	Gain from revaluation of financial assets at FVTPL		(225,753,527,779)	(263,581,298,979)
20	Gain from revaluation of AFS financial assets arising from reclassification		(54,663,728,776)	(112,382,047,941)
30	Operating profit before changes in working capital		659,260,998,077	288,289,182,412
31	Increase/ (decrease) in financial assets at FVTPL		(256,933,002,317)	(196,164,112,658)
32	Increase/ (decrease) in HTM investments		(4,732,724,246,917)	528,143,931,509
33	Increase/ (decrease) in loans		334,854,646,610	(949,898,724,794)
34	Increase/ (decrease) in AFS financial assets		(443,174,034,529)	116,299,293,913
35	(Increase)/ decrease in receivables from disposal of financial assets		23,869,741,500	50,672,500,000
37	(Increase)/decrease in receivables from services provided by the Company		(11,388,790,661)	6,698,373,199
39	(Increase)/ decrease in other receivables		16,538,674,145	(6,282,551,917)
40	Increase/ (decrease) in other assets		112,489,055,957	(65,857,181,765)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		(7,065,786,135)	2,213,842,913
42	Increase/ (decrease) prepaid expenses		(1,149,074,668)	(10,286,017,905)
43	Current income tax paid		(272,594,742,094)	(158,849,144,340)
44	Interest expenses paid		(339,823,535,893)	(237,783,798,492)
46	Increase/ (decrease) in trade payables		(2,042,413,740)	(5,594,673,948)
47	Increase/(decrease) in employees benefits		53,161,200	(159,188,000)
48	Increase/(decrease) in statutory obligations		(18,284,490,594)	(3,819,010,666)
49	Increase/ (decrease) in payables to employees		(25,163,127,810)	(311,358,824)
51	Increase/ (decrease) in other payables		1,148,372,081,289	139,913,435,979
52	Other receipts from operating activities		587,891,566,099	431,931,580,150
	- Interest received		587,664,182,099	431,814,838,450
	- Other receipts		227,384,000	116,741,700
53	Other payments for operating activities		(46,507,733,284)	(26,195,384,665)
60	Net cash flows from/(used in) operating activities		(3,273,521,053,765)	(97,039,007,899)

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(39,919,570,773)	(27,259,541,681)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		207,034,905,670	445,500,000
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(5,518,690,687,304)	(5,346,000,320,400)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		5,466,972,080,000	3,248,100,000,000
65	Dividends and interest from long-term investments received		337,543,710,638	280,380,567,595
70	Net cash flow used in investing activities		452,940,438,231	(1,844,333,794,486)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		113,767,095,785	397,000,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(53,492,520,500)	-
73	Drawdown of borrowings		64,276,523,305,146	33,900,509,456,229
73.2	- Other borrowings		64,276,523,305,146	33,900,509,456,229
74	Repayment of borrowings		(61,639,322,571,323)	(31,708,981,286,127)
74.3	- Other borrowings		(61,639,322,571,323)	(31,708,981,286,127)
76	Dividends, profit distributed to shareholders		(141,722,000)	(393,320,000)
80	Net cash flow from financing activities		2,697,333,587,108	2,191,531,850,102

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD		(123,247,028,426)	250,159,047,717
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	345,985,713,191	308,564,964,313
101.1	Cash		231,375,853,648	200,205,959,021
101.2	Cash equivalents		114,481,402,776	107,413,029,168
102	Foreign exchange rate differences		128,456,767	945,976,125
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	222,738,684,765	558,724,012,030
103.1	Cash		218,290,243,071	260,834,720,489
103.2	Cash equivalents		-	297,680,764,827
104	Foreign exchange rate differences		4,448,441,694	208,526,714

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2018


CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		198,396,433,414,089	102,971,934,110,965
02	2. Cash payments for acquisition of brokerage securities of customers		(158,874,787,881,095)	(101,820,482,169,065)
07	3. Cash receipts for settlement of securities transactions of customers (deposit/withdrawal)		(40,131,607,904,043)	1,209,655,671,198
07.1	4. Investor's deposit at VSD		122,578,351,996	62,520,586,483
09	5. Cash payments for custodian fees of customers		(10,788,558,555)	(8,558,487,255)
12	6. Cash receipt from securities issuers		2,786,631,878,792	969,414,676,000
13	7. Cash payment to securities issuers		(2,192,298,398,845)	(1,706,894,778,700)
20	Net increase/(decrease) in cash during the period		96,160,902,339	1,677,589,609,626
30	II. Cash and cash equivalents of customers at the beginning of the year		4,016,678,482,634	1,630,987,771,952
31	Cash at banks at the beginning of the year:		4,016,678,482,634	1,630,987,771,952
32	- Investors' deposits managed by the Company for securities trading activities		3,980,030,174,992	1,616,354,145,533
33	- Investors' synthesizing deposits for securities trading activities		17,567,220,094	5,034,657,285
35	- Deposits of securities issuers		19,081,087,548	9,598,969,134

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2018

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		4,112,839,384,973	3,308,577,381,578
41	Cash at banks at the end of the period:		4,112,839,384,973	3,308,577,381,578
42	- Investors' deposits managed by the Company for securities trading activities		4,105,724,670,390	3,275,055,634,413
43	- Investors' synthesizing deposits for securities trading activities		6,070,713,029	30,892,244,851
45	- Deposits of securities issuers		1,044,001,554	2,629,502,314


Ms. Nguyen Thi Hai Anh
Prepared by


Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2018

Saigon Securities Incorporation

B04-CTCK/HN

3rd QUARTER OF 2018 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2018

Items	Notes	Beginning balance		Increase/(Decrease)		Current period		Ending balance	
		01/01/2017	01/01/2018	Previous period Increase	(Decrease)	Current period Increase	(Decrease)	30/09/2017	30/09/2018
A	B	VND	VND	VND	VND	VND	VND	VND	VND
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets	40	652,792,875,374	637,896,244,067	468,476,892,069	(252,873,341,096)	36,654,090,660	(244,518,977,824)	868,396,426,348	430,031,356,903
TOTAL		652,792,875,374	637,896,244,067	468,476,892,069	(252,873,341,096)	36,654,090,660	(244,518,977,824)	868,396,426,348	430,031,356,903



Ms. Nguyen Thi Hai Anh

Ms. Nguyen Thi Hai Anh
Prepared by

Ms. Hoang Thi Minh Thuy

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2018

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
as at 30 September 2018 and for the three-month period then ended

1. CORPORATE INFORMATION

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 September 2018, in accordance with the latest Amended License No. 10/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 30 January 2018. As at 30 September 2018, the Company's total charter capital was VND 5,000,636,840,000

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending services and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2018, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau and Nha Trang, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 September 2018 was 1009 persons (31 December 2017: 887 persons).

Company's operation

Capital

As at 30 September 2018, total charter capital of the Company was VND 5,000,636,840,000 owners' equity including non-controlling interests was VND 9,512,059,781,711 and total assets was VND 23,412,587,559,962.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, finance and investment advisory service, custodian service and underwriting for securities issues. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles of Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2018, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the latest amended license No 38/GPDC UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2018, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

Saigon Securities Incorporation

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3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

Associates

As at 30 September 2018, the Company had two (02) indirectly owned associates presented on the consolidated financial statements as follows:

Name	Business establishment	Sector	Charter capital (VND)
The Pan Group (PAN)	Business Registration No. 0301472704 dated 20 December 2017 issued by Long An province's Department of Planning and Investment (15 th amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	1,336,016,300,000
Vietnam Fumigation Joint Stock Company (VFG)	Vietnam Fumigation Joint Stock Company is transformed from a State - owned enterprise, so called Vietnam Fumigation Company under Ministry of Agriculture and Rural Development, in accordance with Decision No. 70/QĐ-TTĐ dated 3 May 2001 issued by Prime Minister of the Socialist Republic of Vietnam. The company operates under the first Business Registration No. 0302327629 dated 31 December 2001 issued by Ho Chi Minh City Department of Planning and Investment and the latest amended license dated 10 September 2018. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Production, processing, carton boxes, packaging; plant protection products and fumigating materials; Rendering of fumigating services, eradication of harmful animals for agricultural and forestry products, and other materials; Trading of pesticide, plant protection materials, fumigation materials; Trading of materials and chemicals for agricultural production (except for toxic substances); Fertilizer wholesale; Handling, maintenance, sanitation in factories, warehouses, offices services; Anti - termite service; Anti-termite service for construction works; Renting office, warehouse; Goods inspection; Caring service for agricultural products; Wholesale corn and other grains.	316,134,610,000

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The consolidated financial statements of the Company are prepared and presented in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Basis of consolidation*

The consolidated financial statements comprise the financial statements of Saigon Securities Incorporation (the parent company) and its subsidiaries as at 30 September 2018.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company, and are presented separately in the consolidated income statement and within equity in the consolidated statement of financial position, separately from parent shareholders' equity.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

2.5 **Accounting currency**

The consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3. **STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS**

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the consolidated financial statements.

Accordingly, the accompanying 3rd Quarter of 2018 consolidated income statement, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in owners' equity and notes to the 3rd Quarter of 2018 consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

4.1 **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at banks, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet.

4.2 **Financial assets at fair value through profit and loss (FVTPL)**

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - there is evidence of a recent actual pattern of short-term profit-taking; or
 - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

The decrease in difference arising from revaluation of FVTPL financial assets at fair value/market value in comparison with previous is recognized into the consolidated income

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation at fair value/market value in comparison with previous is recognized into the consolidated income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the consolidated income statement.

4.3 *Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available-for-sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair, value through profit or loss;
- b) The amounts categorized by the entity as available-for-sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the consolidated income statement.

As at the consolidated financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

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- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC.

4.7 *Derecognition of financial assets*

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the assets have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the assets, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

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4.8 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are allowed to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be revaluated at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity .

4.9 Investments in associates

An associate is an entity in which the Company has significant influence but that is neither subsidiaries nor joint ventures. The Company generally deems they have significant influence if they have over 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

Under the equity method, the investment is initially carried in the consolidated statement of financial position at cost. In term of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Other investment revenue (share of profits/ (loss) in associates)" of the consolidated income statement. Positive goodwill will be reflected in the value of investment in associate of the consolidated statement of financial position.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- ▶ Fair value of cash and short term deposit, payables to suppliers and other short term liabilities approximates their carrying value due to their short term;
- ▶ Fair value of receivables is determined based on estimation of recoverability, therefore, the Company estimates fair value at the cost less provisions for receivables;
- ▶ Fair value of financial investments is determined at market prices;
- ▶ Fair value of fixed assets approximates their cost less accumulated depreciation
- ▶ Fair value of the qualification in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- ▶ Fair value of other immaterial assets and debts is determined as their carrying value.

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After the initial recognition, the investment is adjusted to changes of the Company's share in associates' post-acquisition net assets. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arisen from revaluation of fixed assets and investments, foreign exchange differences and differences arisen from consolidation of associates are not reflected in the consolidated income statement, but recognized directly in "Undistributed profit" in the consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4.10 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans" in the consolidated income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

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4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.13 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and architectures	6 years
Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Land use rights with indefinite life	not amortised
Other intangible fixed assets	2 - 5 years

4.15 Investment properties

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortization of the property is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

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4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables

4.18 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the consolidated statement of financial position. The corresponding cash received is recognized in the consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the consolidated income statement over the life of the agreement using the straight-line method.

4.19 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability and equity instrument based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

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4.20 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.21 Employee benefits

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to pay a social insurance premium at the rate of 17.5% of an employee's basic monthly salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.21.2 Severance pay

The Company has the obligation, under Section 48 of the Vietnam Labor Code 10/2012/QH13 effective from 1 May 2013, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.21.3 Unemployment insurance

According to Circular No. 32/2010/TT-BLĐTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance

4.22 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the consolidated income statement.

4.23 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's own equity instruments.

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4.24 Conversion of subsidiaries' financial statements into parent company's accounting currency

Subsidiaries' financial statements which are prepared in the foreign currency that is different from the Parent Company's accounting currency are converted into the Parent Company's accounting currency for consolidation purpose. Actual transaction exchange rates used for converting subsidiaries' financial statements are determined as follows:

- ▶ For assets, the exchange rate used for translation is the banking buying rate at the reporting date;
- ▶ For liabilities, the exchange rate for translation is the banking selling rate at the reporting date.
- ▶ If the gap between the banking buying rate and banking selling rate does not exceed 0.2%, the Company is allowed to apply the average of purchasing and selling rate.
- ▶ All items on the consolidated income statement and cash flow statement are converted using the actual exchange rate at the time of the transaction. Average exchange rate is allowed to be applied if it approximates the actual exchange rate at the time of the transaction (the difference is 1% or less). If the gap between the exchange rate at the beginning of the period and at the end of the period is higher than 20%, the Company shall apply the exchange rate at the end of the period.

Foreign exchange rate difference arising from the translation of subsidiary's financial statements is accumulatively reflected in "Foreign exchange rate difference" item of the Owners' Equity section of the consolidated of financial position.

4.25 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

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Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Properties leasing revenue

Properties leasing revenue is recognized into operational result on a straight-line basis over the leasing contract life.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.26 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

4.27 Cost of securities sold

The Company applies moving weighted average method to calculate cost of equity securities sold.

4.28 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in

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respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.29 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- ▶ Unrealised profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or other financial assets through profit and loss in the consolidated income statement and deferred corporate income tax payables related to the increase in revaluation of FVTPL financial assets.
- ▶ Realised profit during the period is the net difference between total revenue and income, and total expenses in the consolidated income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

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4.30 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.31 Nil balances

Items or balances required by, Circular 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Cash	222,738,684,765	231,504,310,415
Cash on hand	316,263,760	329,526,695
Cash at banks	222,422,421,005	231,174,783,720
Cash equivalents	-	114,481,402,776
Total	222,738,684,765	345,985,713,191

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading</i> <i>during the period</i> <i>(Unit)</i>	<i>Value of trading</i> <i>during the period</i> <i>(VND)</i>
a. The Company	74,062,291	7,231,694,985,200
- Shares	12,062,291	551,630,385,200
- Bonds	62,000,000	6,680,064,600,000
- Other securities	-	-
b. Investors	3,422,908,787	96,742,532,207,386
- Shares	3,404,949,927	96,085,311,586,786
- Bonds	4,630,000	478,072,810,000
- Other securities	13,328,860	179,147,810,600
Total	3,496,971,078	103,974,227,192,586

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7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined in Note 4.6.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the consolidated statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the consolidated statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

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7.1 Financial assets at fair value through profit and loss (FVTPL):

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and fund certificates (1)	1,143,662,761,207	1,058,391,916,800	1,112,681,613,424	1,138,043,211,380
GEX	276,760,414,166	281,927,301,250	4,693,285	6,349,500
DBC	251,329,812,078	254,267,626,800	251,330,479,988	254,267,187,300
ELC	191,473,171,178	83,896,297,550	204,171,484,764	128,615,243,800
FPT	175,563,589,897	169,146,864,000	66,533,044,267	65,851,317,300
HPG	117,752,454,623	140,257,028,700	21,461,319,460	30,578,713,900
PLX	119,127	142,000	180,274,333,463	290,288,850,000
SSC	-	-	89,052,898,063	99,322,819,200
VAF	-	-	66,339,779,235	35,692,880,000
Other listed shares and fund certificates	130,783,200,138	128,896,656,500	233,513,580,899	233,419,850,380
Unlisted shares and fund certificates	120,581,860,365	125,135,435,613	105,931,465,352	88,374,404,720
SSIBF fund certificates	40,000,000,000	43,805,680,000	40,000,000,000	41,600,600,000
SSISCA fund Descon Construction Corporation JSC, certificates	17,456,571,492	8,589,636,500	17,456,571,492	8,182,129,000
Other unlisted shares	36,625,288,873	34,524,942,276	21,974,893,364	24,546,770
Unlisted bonds	580,969,465,057	580,969,465,057	204,725,480,000	204,725,480,000
Total	1,845,214,086,629	1,764,496,817,470	1,423,338,558,776	1,431,143,096,100

- (1) As at 30 September 2018, among the listed shares classified as financial assets at FVTPL, there are 3,217,818 shares with par value of VND 32,178,180,000 used as collaterals for short-term borrowings of the Company.

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7.2 Available-for-sale (AFS) financial assets

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares (1)	690,256,186,577	1,231,054,554,850	573,611,017,959	1,355,733,972,000
SGN	188,186,402,385	576,157,176,000	188,296,511,801	673,461,151,200
TMS	107,326,866,459	162,093,944,400	107,326,574,160	211,426,560,000
OPC	98,535,856,287	162,539,040,000	113,376,260,629	233,773,800,000
DHC	48,060,090,910	93,898,512,900	48,060,985,032	102,335,269,400
Other listed shares	248,146,970,535	236,365,881,550	116,550,686,337	134,737,191,400
Unlisted shares	388,517,146,898	388,517,146,898	162,207,227,300	179,129,627,300
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	42,241,999,000	42,241,999,000	28,109,556,000	28,109,556,000
Other unlisted shares	292,866,226,598	292,866,226,598	80,688,750,000	97,611,150,000
Unlisted bonds	39,094,900,000	39,094,900,000	-	-
Total	1,117,868,233,475	1,658,666,601,748	735,818,245,259	1,534,863,599,300

7.3 Held-to-maturity investments (HTM)

	Ending Balance VND	Opening balance VND
Term deposits and certificates of deposits with remaining maturity under 1 year	11,836,047,178,851	7,882,154,213,938
Total	11,836,047,178,851	7,882,154,213,938

As at 30 September 2018, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 4,462 billion that are used as collateral for bank overdraft, and VND 6,797 billion that are used as collaterals for short-term borrowings of the Company.

7.4 Loans

	Ending balance		Opening balance	
	Cost VND	Fair value (4) VND	Cost VND	Fair value (4) VND
Receivables from margin activities (1)	5,298,524,667,931	5,271,531,415,417	5,632,705,629,670	5,609,634,052,170
Advances to investors (2)	125,703,162,780	125,703,162,780	126,735,539,319	126,735,539,319
Advances under securities brokerage contract (3)	4,989,852,777	4,989,852,777	4,631,161,109	4,631,161,109
Total	5,429,217,683,488	5,402,224,430,974	5,764,072,330,098	5,741,000,752,598

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2018 and 31 December 2017, the par value of those securities that are used as collaterals for margin trading was VND 6,067,088,078,000 and VND 6,040,499,840,000 respectively (the market value of those

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securities that are used as collaterals for margin trading was VND 17,666,936,607,720 and VND 16,549,831,922,670 respectively).

- (2) These relate to advances to investors during the period that the shares selling proceeds are waiting to be received.
- (3) These relate to brokerage contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans and receivables are measured at carrying value less provision for doubtful debt.

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7.5 Change in market values of financial assets

Financial assets	Ending balance			Beginning balance			
	Cost (VND)	Revaluation difference Increase (VND)	Decrease (VND)	Cost (VND)	Revaluation difference Increase (VND)	Decrease (VND)	
FVTPL	1,845,214,086,629	67,449,255,748	(148,166,524,907)	1,423,338,558,776	154,500,481,381	(146,695,944,057)	1,431,143,096,100
Listed shares and fund certificates	1,143,662,761,207	51,928,398,913	(137,199,243,320)	1,058,391,916,800	140,832,752,940	(115,471,154,984)	1,138,043,211,380
Unlisted shares and fund certificates	120,581,860,365	15,520,856,835	(10,967,281,587)	105,931,465,352	13,667,728,441	(31,224,789,073)	88,374,404,720
Unlisted bonds	580,969,465,057	-	-	580,969,465,057	-	-	204,725,480,000
AFS	1,117,868,233,474	553,947,758,429	(13,149,390,155)	735,818,245,259	805,931,474,854	(6,886,120,813)	1,534,863,599,300
Listed shares	690,256,186,576	553,947,758,429	(13,149,390,155)	573,611,017,959	789,009,074,854	(6,886,120,813)	1,355,733,972,000
Unlisted shares	388,517,146,898	-	-	388,517,146,898	16,922,400,000	-	179,129,627,300
Unlisted bonds	39,094,900,000	-	-	-	-	-	-
Total	2,963,082,320,103	621,397,014,177	(161,315,915,062)	2,159,156,804,035	960,431,956,235	(153,582,064,870)	2,966,006,695,400

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8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Loans	<u>(26,993,252,514)</u>	<u>(23,071,577,500)</u>

The provision is made for impairment of loans from margin activities.

9. OTHER FINANCIAL ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
1. Receivables from disposal of financial assets	2,808,711,570	26,678,453,070
<i>In which: doubtful debts</i>	2,531,847,570	2,531,847,570
2. Receivables and accruals from dividend and interest income from financial assets	-	1,163,550,000
<i>In which: doubtful debts</i>	-	-
3. Advances to suppliers	27,706,937,176	18,082,112,403
4. Receivables from services provided by the Company	66,982,598,290	55,404,562,922
<i>In which: doubtful debts</i>	12,085,853,415	12,248,527,916
5. Other receivables	3,517,373,896	71,271,331,370
<i>In which: doubtful debts</i>	521,517,477	521,517,477
6. Provision for impairment of receivables	<u>(15,139,218,462)</u>	<u>(15,301,892,963)</u>
Total	<u>85,876,402,470</u>	<u>157,298,116,802</u>

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Details of provision for impairment of receivables

	Ending balance of doubtful debts VND	Opening balance of provision VND	Addition VND	Reversal VND	Ending balance of provision VND	Opening balance of doubtful debts VND
Provision for doubtful receivables from disposal of financial assets	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
- Dang Van Sy	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
Doubtful receivables from services provided by the Company	12,085,853,415	12,248,527,916	574,797	163,249,298	12,085,853,415	12,248,527,916
- Pyramid New Technology Trade Corporation	525,000,000	525,000,000	-	-	525,000,000	525,000,000
- Thai Hoa JSC.	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Eloge France Vietnam JV Pharmaceuticals Company	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Saigon Maritime JSC.	270,000,000	270,000,000	-	-	270,000,000	270,000,000
- Vietnam Electricity Construction Joint-stock Corporation	150,000,000	150,000,000	-	-	150,000,000	150,000,000
- Overdue receivables from margin activities – retail investors	10,980,853,415	11,143,527,916	574,797	163,249,298	10,980,853,415	11,143,527,916
Other doubtful receivables	521,517,477	521,517,477	-	-	521,517,477	521,517,477
- Proceeds from disposal of assets	309,521,422	309,521,422	-	-	309,521,422	309,521,422
- Receivable from Pyramid New Technology Trade Corporation	133,000,000	133,000,000	-	-	133,000,000	133,000,000
- Other receivables	78,996,055	78,996,055	-	-	78,996,055	78,996,055
Total	15,139,218,462	15,301,892,963	574,797	163,249,298	15,139,218,462	15,301,892,963

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10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Advances	4,529,910,637	9,001,649,610
Short-term prepaid expenses	13,861,019,783	10,575,869,709
- <i>Prepayment for office tools</i>	1,854,648,186	1,506,651,233
- <i>Prepayment for services</i>	12,006,371,597	9,069,218,476
Short-term deposits, collaterals and pledges	897,227,660	931,717,910
Other current assets	3,363,067,600	114,974,709,156
- <i>Investment of which pay-back receipt is in progress (*)</i>	-	111,806,519,156
- <i>Company's Derivative deposit</i>	2,446,190,000	2,446,190,000
- <i>Other</i>	916,877,600	722,000,000
Tools and supplies	3,648,034,587	53,710,015
Total	26,299,260,267	135,537,656,400

(*) These represent short-term cost of investment relating to the contract between the Company and its customers for selling the shares of Hoang Anh Gia Lai International Agriculture JSC, previously known as Hoang Anh Gia Lai Rubber JSC. Accordingly, the customer will make payments to the Company in accordance with the payment schedule specified in the contract. The control of shares is transferred to the buyer in line with the payment schedule. The underlying shares after transfer will be blocked and used as collateral assets for the contract.

The value of investment waiting for payback is determined as the difference between original costs of the investment sold, awaiting for payback and the provision for diminution in value of collaterals based on their fair value at reporting date. The company had sold the shares to collect a part of the investment as stipulated in the contract.

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11. LONG-TERM INVESTMENTS

	Voting right of the Company	Ownership rate of the Company	Ending balance VND	Beginning balance VND
Held-to-maturity investments			1,153,087,479,779	130,424,472,600
- Term deposits and certificates of deposit with remaining maturity of more than 1 year (1)			1,153,087,479,779	80,407,742,840
- Bonds held-to-maturity			-	50,016,729,760
Investments in associates (2)			754,891,619,231	812,945,220,865
- Pan Group (PAN)(*)	18.01%	17.94%	581,236,473,020	559,300,480,680
- Dong Nai Port JSC, (PDN)				83,455,067,731
- Vietnam Fumigation JSC, (VFG)	20.01%	20.00%	173,655,146,210	170,189,672,455
Total			1,907,979,099,010	943,369,693,465

(1) As at 30 September 2018, among the term deposits and certificates of deposit with remaining maturity of more than 1 year, VND 120 billion is used as collaterals for bank overdraft and VND 1,030 billion is used as collateral for the short-term borrowings of the Company.

(2) As at 30 September 2018, among the investments in associates, 13,520,120 shares with par value of VND 135,201,200,000 are used as collaterals for the short-term borrowings of the Company.

(*) As at 30 September 2018, the investment in PAN is recognized with estimated value of 3rd Quarter of 2018. On October 1st 2018, the company purchased 2,679,810 shares of Pan raising voting rights to 20.02%.

Movements of investments in associates of the Company for the period ended 30 September 2018 and 30 September 2017 are as follows:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Beginning balance	812,945,220,865	709,336,586,920
Purchase	18,690,687,304	320,400
Disposal of investment in associate	(84,528,990,540)	
Adjustment made due to change in ownership rate of associates in their subsidiaries	(13,491,000,925)	27,477,735,128
Difference arising from changes in outstanding shares of associates	(6,321,512,555)	-
Gain from associates recognized in the consolidated income statement during the period	44,619,668,081	90,195,719,014
- Share of profit during the period	44,619,668,081	90,195,719,014
Dividend received	(17,022,453,000)	(16,419,492,500)
Ending balance	754,891,619,230	810,590,868,962

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12. TANGIBLE FIXED ASSETS

	<i>Buildings and architectures VND</i>	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost					
1 Jan 2018	2,609,391,520	93,744,345,562	17,551,416,700	1,293,553,642	115,198,707,424
Increase	-	62,104,253,530	-	612,596,409	62,716,849,939
<i>Purchases</i>	-	62,104,253,530	-	612,596,409	62,716,849,939
Decrease	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
<i>Disposals</i>	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
30 Sep 2018	-	154,398,465,269	17,551,416,700	1,838,390,051	173,788,272,020
Accumulated depreciation					
1 Jan 2018	2,609,391,520	68,516,165,866	9,895,271,914	1,235,553,642	82,256,382,942
Increase	-	7,720,575,075	1,334,344,752	59,008,146	9,113,927,973
<i>Depreciation</i>	-	7,720,575,075	1,334,344,752	59,008,146	9,113,927,973
Decrease	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
<i>Disposals</i>	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
30 Sep 2018	-	74,786,607,118	11,229,616,666	1,226,801,788	87,243,025,572
Net book value					
1 Jan 2018	-	25,228,179,696	7,656,144,786	58,000,000	32,942,324,482
30 Sep 2018	-	79,611,858,151	6,321,800,034	611,588,263	86,545,246,448

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	63,038,566,937	66,733,888,938

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13. INTANGIBLE FIXED ASSETS

	Software VND	Land use rights VND	Other intangible fixed assets VND	Total VND
Cost				
1 Jan 2018	70,536,407,659	109,671,558,000	6,724,215,842	186,932,181,501
Increase	21,431,697,056	-	681,000,000	22,112,697,056
<i>Purchases</i>	21,431,697,056	-	681,000,000	22,112,697,056
Decrease	-	(109,671,558,000)	-	(109,671,558,000)
<i>Disposals</i>	-	(109,671,558,000)	-	(109,671,558,000)
30 Sep 2018	<u>91,968,104,715</u>	<u>-</u>	<u>7,405,215,842</u>	<u>99,373,320,557</u>
Accumulated amortisation				
1 Jan 2018	53,608,778,776	-	5,164,403,793	58,773,182,569
Increase	4,555,488,862	-	731,627,912	5,287,116,774
<i>Amortisation</i>	4,555,488,862	-	731,627,912	5,287,116,774
Decrease	-	-	-	-
<i>Disposals</i>	-	-	-	-
30 Sep 2018	<u>58,164,267,638</u>	<u>-</u>	<u>5,896,031,705</u>	<u>64,060,299,343</u>
Net book value				
1 Jan 2018	16,927,628,883	109,671,558,000	1,559,812,049	128,158,998,932
30 Sep 2018	<u>33,803,837,077</u>	<u>-</u>	<u>1,509,184,137</u>	<u>35,313,021,214</u>

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Land use rights used as collaterals for bond issuance	-	109,671,558,000
Cost of intangible fixed asset which are fully depreciated but still in active use	49,961,804,651	49,423,625,651
Total	<u>49,961,804,651</u>	<u>159,095,183,651</u>

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14. INVESTMENT PROPERTIES

	<i>Buildings and lands</i> <i>VND</i>
Cost	
Beginning balance	272,917,757,575
Increase	7,525,859,188
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	7,525,859,188
Closing balance	<u>280,443,616,763</u>
Accumulated amortisation	
Beginning balance	54,687,030,613
Increase	7,835,664,470
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	1,606,303,432
- <i>Depreciation</i>	6,229,361,038
Closing balance	<u>62,522,695,083</u>
Net book value	
Beginning balance	218,230,726,962
Closing balance	<u>217,920,921,680</u>

Investment properties are buildings in the United States of America which were bought by SSI International Company for leasing purpose. As at 30 September 2018, the cost of those assets was recorded in USD and converted into VND in SSIIC financial statements using transfer exchange rate of commercial bank where the Company maintains bank account. Difference arising from the conversion is to be presented in the "Foreign exchange difference" item in Owners' equity.

15. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i> <i>VND</i>	<i>Beginning balance</i> <i>VND</i>
Software development	4,484,410,547	21,147,664,427
Other expenses (Office machineries)	-	26,006,810,328
Total	<u>4,484,410,547</u>	<u>47,154,474,755</u>

16. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i> <i>VND</i>	<i>Beginning balance</i> <i>VND</i>
Long-term prepaid expenses	<u>33,442,035,267</u>	<u>35,571,900,952</u>

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the income statement for the maximum period of 36 months.

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17. DEFERRED INCOME TAX ASSETS AND PAYABLES

Deferred corporate income tax assets and deferred corporate income tax payables arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Deferred income tax asset		
Provision for impairment of unlisted shares arising from temporary non-deductible taxable in the period	1,440,000,000	3,970,000,000
Provision for diminution in value of the temporary non-deductible taxable investment awaiting for payback	37,257,167,255	30,641,602,244
Provision for impairment of temporary non-deductible taxable loans	7,165,854,102	6,414,053,999
Temporary taxable income incurred in 2015	18,117,784,156	25,774,769,047
Unrealised revenue resulting from consolidated financial statement	6,615,452,527	5,658,251,567
Temporary taxable expenses incurred last year	1,078,959,911	4,088,693,648
Total	<u>71,675,217,951</u>	<u>76,547,370,505</u>
Deferred income tax payable		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL and AFS	124,256,862,527	191,840,742,182
Deferred income tax payable from income temporary non taxable of subsidiary	<u>(2,037,950,252)</u>	<u>(800,808,029)</u>
Total	<u>122,218,912,275</u>	<u>191,039,934,153</u>

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18. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to Decision No. 57/QĐ-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No. 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on registration, custody, clearing and settlement of securities, Circular No. 43/2010/TT-BTC dated 25 March 2010 amending and supplementing the regulations on registration, custody, clearing and settlement of securities, Decision No. 27/QĐ-VSD dated 13 March 2015 on the promulgation of regulations on management and use of the settlement assistance fund by the General Director of the Vietnam Securities Depository; the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member which is a securities company providing brokerage service to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the settlement assistance fund are as follows:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	20,000,000,000	20,000,000,000

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19. COLLATERALS AND PLEDGED ASSETS

As at the date of these consolidated financial statements, the following assets have been used as collaterals for borrowings:

<i>Assets</i>	<i>Ending balance VND</i>	<i>Beginning balance VND</i>	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	32,178,180,000	183,670,880,000	Collaterals for short-term borrowings
- AFS financial assets (par value)	-	92,994,180,000	Collaterals for bond issuance and short-term borrowings
- Term deposits with remaining maturity under 1 year	10,259,000,000,000	7,832,000,000,000	Collaterals for short-term borrowings and bank overdraft
- Certificates of deposit with remaining maturity under 1 year	1,000,000,000,000	-	Collaterals for bank overdraft
Long-term			
- Term deposits with remaining maturity of more than 1 year	380,000,000,000	70,000,000,000	Collaterals for short-term borrowings
- Certificates of deposit with remaining maturity over 1 year	770,000,000,000	-	Collaterals for short-term borrowings and bank overdraft
- Investments in associates (par value)	135,201,200,000	218,929,370,000	Collaterals for short-term borrowings
- Intangible fixed assets	-	109,671,558,000	Collaterals for bond issuance
Total	<u>12,576,379,380,000</u>	<u>8,507,265,988,000</u>	

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20. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	Beginning balance VND	Addition during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings		8,503,887,663,684	63,243,542,400,931	61,124,822,571,323	10,622,607,493,292
Bank overdrafts	0.8 – 7	1,933,357,663,684	44,113,802,400,931	42,906,292,571,323	3,140,867,493,292
Short-term borrowings from banks	1.75 – 8.5	6,570,530,000,000	19,129,740,000,000	18,218,530,000,000	7,481,740,000,000
- JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		3,099,000,000,000	8,635,000,000,000	8,322,000,000,000	3,412,000,000,000
- Vietnam International Commercial JS Bank (VIB)		290,000,000,000	-	290,000,000,000	-
- Sinopac-Hongkong Bank (*)		136,530,000,000	139,740,000,000	136,530,000,000	139,740,000,000
- CTBC Bank Co., Ltd		110,000,000,000	660,000,000,000	770,000,000,000	-
- Vietnam Technological and Commercial Joint-stock Bank		2,285,000,000,000	5,841,000,000,000	5,496,000,000,000	2,630,000,000,000
- National citizen Joint-Stock Bank (NBB)		200,000,000,000	-	200,000,000,000	-
- Southeast Asia Commercial Joint Stock Bank (SeABank)		-	895,000,000,000	595,000,000,000	300,000,000,000
- Indovina Bank Ltd.		-	300,000,000,000	300,000,000,000	-
- Shinhan Bank – HN branch		-	340,000,000,000	-	340,000,000,000
- Orient Commercial Joint Stock bank (Oribank)		-	210,000,000,000	-	210,000,000,000
- Vietnam Bank for Agriculture and Rural Development		-	624,000,000,000	624,000,000,000	-
- Maybank Vietnam		-	135,000,000,000	135,000,000,000	-
- Petrolimex Group Commercial JS Bank (PG Bank)		450,000,000,000	1,350,000,000,000	1,350,000,000,000	450,000,000,000
Short-term finance lease liabilities		-	-	-	-
Total		8,503,887,663,684	63,243,542,400,931	61,124,822,571,323	10,622,607,493,292

(*) The borrowing from Sinopac-Hong Kong Bank No BFL/HK/161019/238 valued USD 6 millions with the latest term of 3 months to 26 October 2018 with the interest rate at 4.14%p.a. The foreign exchange rate of the principal amount and interest payable has been revalued as at 30 September 2018.

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21. BOND ISSUANCE

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term bond issuance	255,000,000,000	199,871,666,661
SSIBOND012016	-	200,000,000,000
SSIBOND012017	255,000,000,000	-
Cost to issue SSIBOND012016	-	(128,333,339)
Long-term bond issuance	-	569,300,000,000
SSIBOND012017	-	269,500,000,000
SSIBOND022017	-	300,000,000,000
Cost to issue SSIBOND022017 bonds	-	(200,000,000)
Total	255,000,000,000	769,171,666,661

SSIBOND012016 are ordinary bonds, which were issued in phase 1 in August 2016 under Resolution No. 03/2016/NQ/HDQT dated 28 July 2016 with quantity of 200 bonds and par value of VND 1 billion per bond. These bonds are collateralized using the Company's listed shares in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi). In the 3rd Quarter of 2018, all bonds had matured with the total par value of VND 200,000,000,000.

SSIBOND012017 are ordinary bonds, which were issued in phase 1 in January 2017 under Resolution No. 01/2017/NQ-HĐQT dated 16 January 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These are unsecured bonds with interest rate for the first year (12 months from issuing date) is 8.5% per annum. For the subsequent year, the interest rate is defined equivalent to maximum of 2% per year and the average interest rate of 12 months or 364 days savings deposit dominated in VND ("reference interest") will be published at determined-interest date and by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam Bank for Agriculture and Rural Development (operation center). In case any of those 4 banks does not publish the reference rate, the reference rate will be the average interest rate of the others published at the determined-interest date. In 2017, the Company repurchased 61 bonds with total par value of VND 30,500,000,000 and repurchased 29 bonds with total par value of VND 14,500,000,000 in 1st Quarter of 2018.

SSIBOND022017 are ordinary bonds, which were issued in phase 2 in April 2017 under Resolution No. 05/2017/NQ-HĐQT dated 21 April 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These bonds are collateralized using the Company's listed shares and real estate in accordance with the bond contracts. These bonds are two-year bonds which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch), Vietnam Bank for Agriculture and Rural Development (operation center branch), and Vietnam International Commercial JS Bank (Head office). The Company repurchased all bonds with total par value of VND 300 billion in 1st Quarter of 2018

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22. LONG-TERM CONVERTIBLE BONDS

	Q3/2018 VND	Q3/2017 VND
Value of convertible bond	1,150,000,000,000	-
Equity component	113,779,095,785	-
Debt component at initial recognition (1)	1,036,220,904,215	-
Add : Accumulated amortization of discount		
Beginning balance		
Amortization for the period	23,163,017,578	-
Ending balance (2)	23,163,017,578	-
Liability component at end of period =(1)+(2)	1,059,383,921,793	-

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 year, and interest rate at 4% per annum in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversion shall be no more than 03 times. At the time of conversion, the Company will issue new shares to convert bonds and the charter capital will then be increased accordingly.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

23. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	Ending balance VND	Beginning balance VND
Payables to Stock Exchange (payables for purchases of financial assets)	3,287,600	-
Total	3,287,600	-

24. PAYABLES TO SUPPLIERS

	Ending balance VND	Beginning balance VND
Short-term	9,703,663,748	7,858,964,987
CMC Corporation	5,351,662,800	-
Vietnam Technology Trading Limited	736,482,780	2,209,448,340
Other payables	3,615,518,168	5,649,516,647
Long-term	-	-
Total	9,703,663,748	7,858,964,987

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25. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Value added tax	2,433,765,800	8,686,432,893
Corporate income tax	85,122,708,330	84,299,155,217
Personal income tax	21,689,858,553	34,307,983,524
Other taxes (foreign contractors withholding tax)	4,957,311,809	4,369,178,622
Total	114,203,644,492	131,662,750,256

26. ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term	105,518,314,670	93,014,814,253
Accrued payable to Stock Exchange and Vietnam Securities Depository	11,518,474,687	15,590,197,526
Interest payable for bonds issued by the Company	15,393,965,754	44,326,050,038
Interest payable for convertible bonds issued by the Company	7,538,888,888	
Interest payable for borrowings	52,177,402,543	11,252,507,067
Accrued expenses on securities brokerage contracts, deposit management contracts	2,083,869,569	602,246,575
Accrued services fee	569,000,000	760,000,000
Commission payable to counter parties	6,611,467,135	10,173,691,278
Others	9,625,246,094	10,310,121,769
Long-term	-	-
Total	105,518,314,670	93,014,814,253

27. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Deposits from customers under securities purchase contracts (1)	60,000,000,000	180,000,000,000
Payables to customers from deposit management contracts (2)	1,208,107,630,088	
Dividend, bond coupon payables	6,813,164,206	6,965,055,240
<i>Dividend payables to the Company's shareholders</i>	6,123,212,750	6,264,934,750
<i>Coupon payables for bonds issued by the Company</i>	689,951,456	700,120,490
Other payables	1,655,474,281	1,833,844,723
Total	1,276,576,268,575	188,798,899,963

(1) Deposits from customers under securities purchase contracts represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company has commitment to use these deposits for purchasing securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages accordance to the contracts.

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28. LONG-TERM UNREALISED REVENUE

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Disposal of an associate (BBC)	8,144,100,724	8,144,100,724
Disposal of an associate (SSC)	19,186,831,881	19,186,831,881
Disposal of an associate (LAF)	1,688,248,597	1,688,248,597
Disposal of other associate	9,277,932,564	4,491,927,766
Total	38,297,113,766	33,511,108,968

Unrealised profit is recorded when the Company sells shares to an associate. The above figures are presented in correspondence to the Company's ownership rate in the associates which purchased those shares.

29. OWNERS' EQUITY

29.1 Undistributed profit

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Realized profit (Undistributed)	3,193,567,582,416	2,235,685,451,553
Unrealized profit	(96,877,423,970)	(23,060,491,261)
Unrealized profit/loss and Deferred tax on FVTPL financial assets revaluation	(94,207,120,306)	(22,887,094,879)
Difference in exchange rate	(2,670,303,664)	(173,396,382)
Total	3,096,690,158,446	2,212,624,960,292

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29.2 Changes in owners' equity

	Share capital VND	Share premium VND	Convertible bond - Equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Foreign exchange rate differences VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Undistributed profit VND	Non-controlling interests VND	Total VND
Beginning balance	5,000,636,840,000	29,482,756,034	-	(2,240,614,834)	637,896,244,067	33,179,513,213	355,412,398,796	270,904,804,112	2,212,624,960,292	78,352,794,222	8,616,249,695,902
Profit after tax	-	-	-	-	-	-	-	-	1,094,932,975,660	-	1,094,932,975,660
Cost to issue share	-	(12,000,000)	-	-	-	-	-	-	-	-	(12,000,000)
Revaluation of AFS financial assets	-	-	-	-	(207,864,887,164)	-	-	-	-	-	(207,864,887,164)
Buying treasury shares	-	-	-	(6,482,520,500)	-	-	-	-	-	-	(6,482,520,500)
Foreign exchange rate differences arising from conversion of subsidiary's financial statements	-	-	-	-	-	9,982,608,622	-	-	-	-	9,982,608,622
Difference arising from associates' changes of investment portion in their subsidiaries	-	-	-	-	-	-	-	-	(13,491,000,924)	-	(13,491,000,924)
Charter capital supplementary reserve of 5% profit after tax under Resolution of General Shareholders Meeting	-	-	-	-	-	-	56,644,766,511	-	(56,644,766,511)	-	-
Operational and financial reserve of 5% profit after tax under Resolution of General Shareholders Meeting	-	-	-	-	-	-	-	56,644,766,511	(56,644,766,511)	-	-
Bonus, welfare, and charity funds under Resolution of the General Meeting of Shareholders	-	-	-	-	-	-	-	56,644,766,511	(56,644,766,511)	-	-
									(79,302,673,115)		(79,302,673,115)

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	Share capital VND	Share premium VND	Convertible bond - Equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Foreign exchange rate differences VND	Charter capital supplementary reserve VND	Operational and financial reserve VND	Undistributed profit VND	Non- controlling interests VND	Total VND
Difference arising from associates change the number of outstanding shares									(6,321,512,555)		(6,321,512,555)
Decrease in capital contribution of minorities											
Issuing convertibles bonds under Resolution No. 01/2018/NQ-DHDCĐ dated 12/01/2018			113,779,095,785								113,779,095,785
Non-controlling interest										(9,400,000,000)	(9,400,000,000)
Ending balance	5,000,636,840,000	29,470,756,034	113,779,095,785	(8,733,135,334)	430,031,355,903	43,162,121,835	412,057,165,307	327,549,570,623	3,096,690,166,446	67,415,852,112	9,512,059,781,711

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29.3 Shares

	<i>Ending balance</i> <i>(shares)</i>	<i>Beginning balance</i> <i>(shares)</i>
Authorized shares	500,063,684	500,063,684
Issued shares	500,063,684	500,063,684
Shares issued and fully paid	<i>500,063,684</i>	<i>500,063,684</i>
- Ordinary shares	<i>500,063,684</i>	<i>500,063,684</i>
- Preference shares	-	-
Treasury shares	(893,354)	(214,314)
Treasury shares held by the Company	<i>(893,354)</i>	<i>(214,314)</i>
- Ordinary shares	<i>(893,354)</i>	<i>(214,314)</i>
- Preference shares	-	-
Treasury shares held by associates	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Outstanding shares	499,170,330	499,849,370
- Ordinary shares	<i>499,170,330</i>	<i>499,849,370</i>
- Preference shares	-	-

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30. GAIN/ (LOSS) FROM FINANCIAL ASSETS

30.1. Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2018 VND	Gain from disposal in Q3/2017 VND
I	Gain from disposal						
1	Listed shares	6,660,850		320,325,665,100	287,516,390,124	32,809,274,976	40,327,898,050
	VSC	338,400	40,403	13,672,211,500	11,793,128,553	1,879,082,947	-
	HPG	1,160,000	37,997	44,076,750,000	40,935,083,038	3,141,666,962	34,714,269
	GEX	2,825,000	29,527	83,414,675,500	78,884,055,337	4,530,620,163	401,000
	CTD	579,130	149,656	86,670,199,000	80,830,196,587	5,840,002,413	-
	PLX	1,143,540	66,077	75,562,162,000	58,411,191,066	17,150,970,934	14,886,276,471
	Other listed shares	614,780		16,929,667,100	16,662,735,543	266,931,557	25,406,506,310
2	Unlisted shares						2,800,000,000
3	Listed bonds	10,500,000		1,153,138,400,000	1,144,816,200,000	8,322,200,000	10,852,870,000
	TP_TD1825102	2,500,000	106,274	265,685,000,000	259,495,000,000	6,190,000,000	-
	TP_BVDB17319	900,000	114,747	103,272,300,000	102,427,800,000	844,500,000	-
	TP_TD1621470	2,100,000	109,706	230,382,600,000	229,296,900,000	1,085,700,000	-
	Other listed bonds	5,000,000		553,798,500,000	553,596,500,000	202,000,000	10,852,870,000
4	Derivative contracts					372,560,000	16,750,000
	Total	17,160,850	-	1,473,464,065,100	1,432,332,590,124	41,504,034,976	53,997,518,050

30.1. Gain/(loss) from disposal of financial assets at FVTPL (continued)

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in Q3/2018 VND	Loss from disposal in Q3/2017 VND
II	Loss from disposal						
1	Listed shares	1,247,004		37,216,050,917	39,519,500,930	(2,303,450,013)	(31,965,306,997)

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2	FPT	218,250	40,651	8,872,151,317	10,504,367,342	(1,632,216,025)	-
	VEA	826,600	25,833	21,353,820,000	21,822,240,000	(468,420,000)	-
	Other listed shares	202,154	-	6,990,079,600	7,192,893,588	(202,813,988)	(31,965,306,997)
	Unlisted shares						(111,000,000)
3	Listed Bonds	20,500,000	-	2,190,925,000,000	2,191,185,000,000	(260,000,000)	-
	TP_TD1823088	6,500,000	97,689	634,979,500,000	635,052,500,000	(73,000,000)	-
	TP_TD 1520268	4,500,000	112,110	504,496,500,000	504,552,000,000	(55,500,000)	-
	TP_TD1621475	3,500,000	106,591	373,069,000,000	373,123,500,000	(54,500,000)	-
	Other listed bonds	6,000,000	-	678,380,000,000	678,457,000,000	(77,000,000)	-
4	Unlisted bonds and other	6,251	-	1,342,605,500,000	1,362,045,701,248	(19,440,201,248)	-
	TP_MB.BOND.2017.7						
	Y.14	6,000	98,000,000	588,000,000,000	596,328,660,000	(8,328,660,000)	-
	TP_VNCMBOND14_						
	19	150	985,890,000	147,883,500,000	150,474,794,673	(2,591,294,673)	-
	Unlisted bonds and Other	101	-	606,722,000,000	615,242,246,575	(8,520,246,575)	-
5	Derivative contracts	-	-	-	-	(188,720,000)	(28,300,000)
	Total	21,753,255	-	3,570,746,550,917	3,592,750,202,178	(22,192,371,261)	(32,104,606,997)

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30.2. Gain/ (loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] VND	Gain/(loss) recorded Q3/2018[2]-[1] VND	Increase VND	Decrease VND
I	FVTPL	1,845,214,086,629	1,764,496,817,470	(80,717,269,159)	(191,685,241,219)	110,967,972,060	124,120,268,308	(13,152,296,244)
	Listed shares and fund certificates							
1	FPT	1,143,662,761,207	1,058,391,916,800	(85,270,844,407)	(192,826,844,634)	107,556,000,227	120,708,296,475	(13,152,296,244)
	GEX	175,563,589,897	169,146,864,000	(6,416,725,897)	(25,816,164,339)	19,399,438,442	19,399,438,442	-
	HPG	281,760,414,166	281,927,301,250	5,166,887,084	(7,696,595,903)	12,863,482,987	12,863,482,987	-
	PLX	117,752,454,623	140,257,028,700	22,504,574,077	11,150,082,603	11,354,491,474	11,354,491,474	-
	DBC	119,127	142,000	22,873	8,485,878,308	(8,485,855,435)	25,000	(8,485,880,435)
	VCG	251,329,812,078	254,267,626,800	2,937,814,722	(60,412,144,078)	63,349,958,800	63,349,958,800	-
	ELC	22,961,538,420	16,320,096,000	(6,641,442,420)	(8,938,634,384)	2,297,191,964	2,297,191,964	-
	CTD	191,473,171,178	83,896,297,550	(107,576,873,628)	(103,068,221,178)	(4,508,652,450)	-	(4,508,652,450)
	FUESSV50	73,318,409,560	87,670,742,000	14,352,332,440	4,673,548,244	9,678,784,196	9,678,784,196	-
	Other listed shares	13,327,138,869	18,830,330,000	5,503,191,131	4,283,961,131	1,219,230,000	1,219,230,000	-
		21,176,113,289	6,075,488,500	(15,100,624,789)	(15,488,555,038)	387,930,249	545,693,612	(157,763,359)
2	Unlisted shares and fund certificates	120,581,860,365	125,135,435,613	4,553,575,248	1,141,603,415	3,411,971,833	3,411,971,833	-
	DCC	17,456,571,492	8,589,636,500	(8,866,934,992)	(9,274,442,492)	407,507,500	407,507,500	-
	Other unlisted shares and fund certificates	103,125,288,873	116,545,799,113	13,420,510,240	10,416,045,907	3,004,464,333	3,004,464,333	-
3	Unlisted bonds	580,969,465,057	580,969,465,057	-	-	-	-	-

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No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2]	Revaluation difference at the beginning of the period[1]	Gain/(loss) recorded Q3/2018/[2]-[1]	Increase VND	Decrease VND
II	AFS	1,117,868,233,474	1,658,666,601,748	540,798,368,274	560,772,153,682	(19,973,785,408)	21,122,233,887	(41,096,019,295)
1	Listed shares	690,256,186,576	1,231,054,554,850	540,798,368,274	560,772,153,682	(19,973,785,408)	21,122,233,887	(41,096,019,295)
	TMS	107,326,866,459	162,093,944,400	54,767,077,941	69,449,488,140	(14,682,410,199)	-	(14,682,410,199)
	OPC	98,535,856,287	162,539,040,000	64,003,183,713	72,468,758,713	(8,465,575,000)	-	(8,465,575,000)
	DHC	48,060,090,910	93,898,512,900	45,838,421,990	46,948,847,568	(1,110,425,578)	18,399	(1,110,443,977)
	SGN	188,186,402,385	576,157,176,000	387,970,773,615	368,951,754,599	19,019,019,016	19,623,574,000	(604,554,984)
	HIAH	26,089,690,520	13,315,528,500	(12,774,162,020)	(13,110,662,520)	336,500,500	336,500,500	-
	Others	222,057,280,015	223,050,353,050	993,073,035	16,063,967,182	(15,070,894,147)	1,162,140,988	(16,233,035,135)
2	Unlisted shares	388,517,146,898	388,517,146,898	-	-	-	-	-
3	Unlisted bonds	39,094,900,000	39,094,900,000	-	-	-	-	-
	Total	2,963,082,320,103	3,423,163,419,218	460,081,099,115	369,086,912,463	90,994,186,652	145,242,502,195	(54,248,315,539)

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30.3. Dividend, interest income from financial assets at FVTPL, HTM investments, loans and receivables, AFS financial assets

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
From financial assets at FVTPL	4,218,406,118	31,139,757,526	31,219,394,621	43,288,702,976
From HTM financial assets	191,835,828,950	117,501,736,538	501,927,630,782	316,481,000,747
From loans and receivables	156,267,056,464	131,458,267,138	537,555,538,478	368,796,700,974
From AFS financial assets	17,172,029,236	49,759,141,067	72,389,777,776	135,731,191,041
Dividend, interest arising from AFS financial assets	333,923,000	19,030,536,400	17,726,048,999	23,349,143,100
Difference arising from revaluation of AFS financial assets at fair value when reclassification for selling purpose	16,838,106,236	30,728,604,667	54,663,728,777	112,382,047,941
VSC	-	9,706,913,186	4,463,974,568	12,742,020,330
OPC	-	11,673,122	15,759,595,658	11,673,122
TMS	-	310,164,922	-	15,702,372,699
SGC	2,939,714	-	7,424,884,936	-
VEA	16,227,400,000	19,257,700,000	25,550,400,000	49,435,600,000
VHL	2,556,800	9,359,999	2,556,800	32,744,864,091
Others	605,209,722	1,432,793,438	1,462,316,815	1,745,517,699
Total	369,493,320,768	329,858,902,269	1,143,092,341,657	864,297,595,738

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31. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
(Reversal of provision)/Provision for impairment of loans	(1,579,021,489)	3,063,805,940	3,921,675,014	(7,876,623,918)
(Reversal of provision)/Provision for impairment of assets used as collaterals for the investment awaiting for payback (Note 10)	-	13,600,138,650	33,077,825,063	(59,281,928,678)
Total	(1,579,021,489)	16,663,944,590	36,999,500,077	(67,158,552,596)

32. OTHER OPERATING REVENUE

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Revenue from leasing assets	1,066,221,817	181,344,490	1,285,052,201	1,351,840,382
Revenue from other financial services	75,313,959	325,528,578	827,618,949	2,821,127,667
Revenue from fund management	7,005,290,658	6,711,424,407	21,996,136,349	19,306,155,887
Revenue from trusted portfolio management	3,617,907,860	4,914,154,373	33,955,779,480	8,810,352,588
Revenue from interest on investment awaiting for payback due to late payment	-	143,965,049	-	20,874,932,183
Other revenues (included fee from supporting trading securities services for customers)	7,129,235,334	955,188,884	11,177,321,855	2,412,435,295
Total	18,893,969,628	13,231,605,781	69,241,908,834	55,576,844,002

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33. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employees and others)	151,187,222,423	118,251,125,134	608,018,687,729	337,207,784,308
Expenses for securities underwriting activities and securities issuance agency services	623,789,980	-	623,789,980	110,277,956
Expenses for financial advisory activities	15,519,703,982	3,321,289,038	27,114,195,084	19,770,119,289
Expenses for securities investment advisory activities	4,637,090,919	3,716,511,662	14,493,385,176	12,717,405,394
Expenses for securities custodian activities	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
Other operating expenses (Note 34)	23,580,299,949	22,003,751,389	63,542,833,731	54,117,408,154
Total	201,227,379,282	152,027,496,601	730,224,527,925	437,277,883,830

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EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Brokerage expenses	51,069,534,833	42,592,462,496	261,507,673,131	118,584,532,093
Expenses for securities custodian activities	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
Salary expenses and others	68,089,401,429	59,832,523,236	255,477,396,974	174,950,744,473
Statutory social security, health insurance, union fee and unemployment insurance expenses	4,512,893,000	3,256,618,250	12,752,223,850	9,278,862,500
Office supplies expenses	316,588,223	240,984,749	948,024,515	673,234,946
Instruments and tools expenses	3,667,492,575	1,589,233,522	6,517,653,868	3,987,250,122
Depreciation of fixed assets and Investment properties	6,305,080,896	3,728,498,377	14,915,164,959	10,703,620,370
Expenses/ (reversal of provision)	574,797	(196,523,724)	(162,674,501)	(343,931,342)
Outsourced services expenses	40,801,567,793	18,881,262,183	100,490,744,359	61,758,500,486
Capital expenses	16,580,675,517	13,086,187,375	45,648,771,693	27,838,731,359
Expenses of shared profit on fund management activities	2,393,185,739	2,938,841,234	7,653,477,670	8,433,189,238
Other expenses	1,811,112,451	1,342,589,525	8,044,435,182	8,058,260,854
Total	201,227,379,282	152,027,496,601	730,224,527,925	437,277,883,828

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34. OTHER OPERATING EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Expenses for funds management activities	1,999,056,037	2,422,592,445	6,267,438,450	6,712,880,673
Expenses for portfolio management activities	453,715,576	854,969,554	868,448,635	1,032,805,346
Expense for securities investment advisory services	3,322,351,009	4,176,524,234	10,130,349,228	12,045,389,958
Expenses for deposit management contracts	11,828,979,176	-	19,121,427,028	-
Expenses for deposits of investors for securities brokerage activities	978,849,315	10,100,904,001	13,272,131,168	19,899,002,778
Office rental expense	3,799,710,431	3,489,069,748	10,003,482,149	11,591,806,394
Provision for doubtful debts (Reversal of provision)/ Provision for receivables from services provided by the Company	574,797	(196,523,724)	(162,674,501)	(343,931,342)
Other expenses	1,197,063,609	1,156,215,131	4,042,231,574	3,179,454,347
Total	23,580,299,949	22,003,751,389	63,542,833,731	54,117,408,154

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35. FINANCE INCOME

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Realized income from foreign exchange rate differences	3,053,269,921	117,068,797	3,101,566,505	451,559,307
Unrealized income from foreign exchange rate differences	-	-	189,537,819	-
Interest income from demand deposits	3,816,037,873	7,819,428,860	20,155,472,197	31,656,487,990
Share of profit in associates	11,113,759,956	55,414,395,369	44,619,668,081	90,195,719,014
Income from disposal of associates	-	-	112,952,366,130	-
Income from interest rate swap contract	695,380,134	-	4,638,165,478	-
Total	18,678,447,884	63,350,893,026	185,656,776,210	122,303,766,311

36. FINANCE EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Unrealized loss from foreign exchange rate difference	3,110,992,713	39,045,833	3,098,608,226	39,045,833
Realized loss from foreign exchange rate difference	232,741,037	616,619,989	808,614,280	1,393,302,766
Interest expenses on bonds issued	27,497,061,760	15,659,602,900	81,864,393,639	44,373,510,992
Interest expenses on short-term borrowings	110,139,186,070	70,707,574,057	300,619,117,811	194,199,042,053
Expenses on interest rate swap contract	2,863,786,300	-	3,020,010,766	-
Total	143,843,767,880	87,022,842,779	389,410,744,722	240,004,901,644

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37. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Exposure on payroll and other employee's benefits	18,517,375,494	16,912,452,726	55,421,441,381	54,818,800,508
Social security, health insurance, union fee and unemployment insurance	1,409,663,600	1,047,062,000	3,866,270,700	3,118,694,000
Office supplies	320,520,490	220,287,872	1,461,178,942	855,075,121
Tools	888,656,295	357,156,604	1,436,686,242	1,133,452,802
Depreciation expenses	2,433,959,062	1,501,202,208	5,041,942,276	3,983,689,406
External service expenses	17,149,095,815	12,720,361,120	43,361,415,946	41,411,202,475
Other expenses	2,062,534,353	884,654,531	5,550,955,525	4,296,689,798
Total	42,781,805,109	33,643,177,061	116,139,891,012	109,617,604,110

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38. OTHER INCOME AND EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Other income				
Gain from disposal of assets	12,136,364	449,454,545	54,072,699,997	449,454,545
Other incomes	759,738,722	536,368,059	3,238,215,706	1,931,735,845
Total other incomes	771,875,086	985,822,604	57,310,915,703	2,381,190,390
Other expenses				
Other expenses	(48,906,954)	(190,400,653)	(2,227,365,538)	(296,292,866)
Total other expenses	(48,906,954)	(190,400,653)	(2,227,365,538)	(296,292,866)
Total	722,968,132	795,421,951	55,083,550,165	2,084,897,524

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39. CORPORATE INCOME TAX

39.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the year. The taxable profit of the Company differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is subject to CIT rate of 20% over taxable income in accordance to Circular 78/2014/TT-BTC with validity from 02 August 2014.

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The estimated current corporate income tax is represented in the table below:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Profit before tax	1,354,784,500,153	979,169,370,065
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for diminution in value of unlisted shares at the end of period	7,200,000,000	31,184,711,000
- Provision for impairment of investment awaiting for payback at the end of period	186,285,836,274	139,375,154,267
- Loss from revaluation of FVTPL financial assets	314,275,334,256	238,143,105,580
- Provision for impairment of loans at the end of period	35,829,270,508	31,903,080,232
- Non-deductibles expense	1,600,387,355	-
- Gain due to adjustment in cost allocation of 2016, 2017 in 2018	5,785,972,347	-
- Disposal of associates	30,777,387,782	-
- Unrealized revenue arising from consolidated financial statements	4,786,004,799	-
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(37,287,663,018)	(63,038,121,326)
- Reversal of provision for unlisted share at the beginning of year	(19,850,000,000)	(37,839,537,400)
- Reversal of provision for investment awaiting for payback at the beginning of the year	(153,208,011,211)	(198,657,082,945)
- Reversal of provision for impairment of loans at the beginning of the year	(32,070,269,995)	(40,051,234,311)
- Reversal of provision/ (provision) for securities of the period	(6,897,571,940)	(4,642,758,185)
- Gain from revaluation of FVTPL financial assets	(225,753,527,779)	(263,581,298,979)
- Revenue from investment awaiting for payback calculated tax in 2015	(38,284,924,455)	(6,782,833,960)
- Temporary difference taxable previous year	(23,010,384,925)	-
- Profit before tax from subsidiaries	(35,554,239,610)	(69,887,978,174)
- Gain from investments in associates	(44,619,668,081)	(90,195,719,014)
Estimated current taxable income	1,324,788,432,459	645,098,856,850
Corporate income tax rate	20%	20%
Estimated CIT expenses	264,957,686,492	129,019,771,370
Estimated CIT expenses in subsidiaries	8,020,930,554	15,680,806,745
CIT payable at the beginning of the year	84,299,155,217	51,481,407,842
CIT adjustment in accordance with tax finalization	1,596,872,630	37,959,054
CIT adjustment in accordance with tax inspection	-	191,027,032
CIT adjustment in 2016 and 2017 according to the adjusted balance	(1,157,194,469)	-
CIT paid in the period	(272,594,742,094)	(158,849,144,340)
CIT payable at the end of the period	85,122,708,330	37,561,827,703

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39.2 Deferred corporate income tax

Movement of deferred CIT assets during the period is as follows:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Deferred income tax assets		
Opening balance	76,547,370,505	88,099,158,339
(Decrease)/ Increase of non deductible provision for diminution in value of unlisted shares in the period	(2,530,000,000)	(1,330,965,280)
Provision/(reversal of provision) for impairment of investment awaiting for payback in the period	6,615,565,013	(11,856,385,736)
Temporary taxable from revenue difference in 2015	(7,656,984,891)	(1,356,566,792)
Temporary taxable from expense difference	(3,009,733,738)	1,262,123
Unearned revenue arising from consolidated financial statement	957,200,960	-
(Reversal of provision)/ Provision for impairment of non-deductible taxable loans in the period	751,800,103	(1,629,630,816)
Ending balance	71,675,217,951	71,926,871,838
Deferred income tax payables		
Opening balance	191,039,934,153	24,673,711,470
Positive difference arising from revaluation of FVTPL and AFS financial assets	(67,583,879,655)	5,614,454,198
Temporary non-taxable income from subsidiary	(1,237,142,223)	(1,720,241,602)
Ending balance	122,218,912,275	28,567,924,066

Deferred tax (income)/expense are charged to the income statement for the period ended 30 September 2018 and 30 September 2017 as follows:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible provision for diminution in value of unlisted shares	2,530,000,000	1,330,965,280
Deferred CIT arising from provision/(reversal of provision) for impairment of investment awaiting for payback	(6,615,565,013)	11,856,385,736
Temporary taxable from expense difference	3,009,733,738	(1,262,123)
Deferred CIT arising from provision/(reversal of provision) for impairment of loans	(751,800,103)	1,629,630,816
Temporary non-taxable income from subsidiary	(1,237,142,223)	(1,720,241,602)
Unearned revenue arising from consolidated financial statement	(957,200,960)	-
Deferred CIT from revenue for investment awaiting for payback calculated tax in 2015	7,656,984,891	1,356,566,792
Deferred CIT relating to gain from revaluation of financial assets at FVTPL	(17,201,781,050)	5,614,454,198

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Deferred tax (income)/expense (13,566,770,719) 20,066,499,096

40. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>Ending balance</i>
Gain/(loss) from revaluation of AFS finance assets	637,896,244,067	(154,175,701,975)	(53,689,185,189)	430,031,356,903

41. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Income recorded directly to owners' equity	-	243,081,286,100
- Gain from revaluation of AFS financial assets and reclassification as selling	-	215,603,550,974
- Difference arising from associates' changes of investment portion in its subsidiaries	-	27,477,735,126
Expense recorded directly to owners' equity	(227,689,400,643)	(34,000,000)
- Loss from revaluation of AFS financial assets and reclassification as selling	(207,864,887,164)	-
- Loss arising from associates' changes of outstanding shares	(6,321,512,555)	-
- Other expenses recorded directly to owner's equity	(12,000,000)	(34,000,000)
- Loss arising from associates' changes of investment portion in its subsidiaries	(13,491,000,924)	-
Total	(227,689,400,643)	243,047,286,100

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42. OTHER INFORMATION

42.1 *Transactions with related parties*

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
NDH Investment Ltd. and its subsidiaries	SSI's Chairman is the owner of NDH Investment Ltd,
Daiwa Securities Group Inc and its subsidiaries	Strategic shareholder
The PAN Group JSC and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Vietnam Fumigation JSC	Associate company
Saigon Dan Linh Real Estate Co., Ltd	Deputy CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

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Significant balances and transactions with related parties as at 30 September 2018 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)		Ending VND	Revenues/ (Expenses) VND
		Beginning VND	Increase/ Decrease VND		
The PAN Group JSC, and its subsidiaries	Revenue from securities transaction and other securities service	-	(79,083,902)	-	79,083,102
	Revenue from Consultant contract	-	-	26,565,500,000	24,522,000,000
	Deposit for securities brokerage services and deposit management contracts	(378,518,783,158)	1,714,224,653,666	(837,169,088,759)	-
	Interest payable for deposit for securities brokerage services and deposit for management contracts	(1,469,977,750)	8,955,080,208	(1,124,638,182)	(8,609,740,640)
	Expense for commodity purchase Capital contribution under the equity method	548,537,487,087	116,611,000	558,008,696,156	(116,611,000)
NDH investment Company Ltd, and its subsidiaries	Revenue from securities transaction and other securities service	-	(125,100)	-	125,100
	Portfolio management fee	23,361,793	(46,723,584)	46,723,584	70,085,375
	Advances from consultant and service fees	(485,100,000)	(1,516,247,700)	(485,100,000)	1,378,407,000
	Revenue from securities transaction and other securities service	-	(486,700,350)	-	443,223,817
Daiwa Securities Group Inc and its subsidiaries	Commission fee	(203,282,166)	2,759,646,516	(1,184,286,847)	(3,740,651,197)
	Revenue from consultant contract	1,461,906,731	(1,470,585,966)	1,345,695,254	1,354,374,489
	Revenue from investment advisory DSCAP II fund	6,059,801,841	1,011,181,435	7,070,983,276	913,357,409
Saigon Dan Linh Real Estate Co., Ltd	Revenue of securities transaction and other securities service	-	(41,540,544)	-	41,539,744
Vietnam Fumigation Joint Stock Company (VFG)	Capital contribution under the equity method	173,243,385,440	(6,182,928,000)	170,273,403,473	3,212,946,033

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Parties	Transaction	Receivables/(Payables)			Revenues/ (Expenses) VND
		Beginning VND	Increase VND	Decrease VND	
Nguyen Saigon Co., Ltd	Revenue of securities transaction and other securities service	-	45,469,523	(45,469,523)	45,467,123
	Receivables from margin activities	3,958,996,482	5,593,297,380	(9,552,293,862)	39,571,472
Other parties	Purchase of bonds issued by SSI	(60,000,000,000)	-	-	-
	Payables for bond interest issued by SSI	(2,310,164,383)	(1,311,944,840)	-	(1,311,944,840)

Total remuneration of members of the Board of Directors and the Board of Management:

	Q3/2018 VND	Q3/2017 VND
Salary and bonus	2,541,400,000	2,551,400,000
Other benefits	-	-
Total	2,541,400,000	2,551,400,000

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42.2 Segment information

Segment information by business lines

	Brokerage and customer services (1) VND	Proprietary trading VND	Treasury VND	Portfolio Management VND	Investment banking and others VND	Total VND
3rd Quarter of 2018						
1. Direct income	392,973,549,872	198,128,498,594	204,612,310,307	10,623,198,518	87,329,321,805	893,666,879,096
2. Direct expenses	204,837,757,356	50,882,513,968	101,332,883,528	4,908,854,228	19,986,272,075	381,948,281,155
3. Depreciation and allocated expenses	26,952,537,219	5,561,634,664	3,422,544,409	1,711,272,204	5,133,816,612	42,781,805,108
Profit before tax	161,183,255,297	141,684,349,962	99,856,882,370	4,003,072,086	62,209,233,118	468,936,792,833
Ending balance						
1. Direct segment assets	5,437,524,345,414	4,401,498,189,124	12,989,134,658,630	46,726,260,506	42,205,255,830	22,917,088,709,504
2. Allocated segment assets	128,178,744,011	26,449,582,098	16,276,665,906	8,138,332,953	24,414,998,859	203,458,323,827
3. Unallocated assets						292,040,526,631
Total assets	5,565,703,089,425	4,427,947,771,222	13,005,411,324,536	54,864,593,459	66,620,254,689	23,412,587,559,962
1. Direct segment liabilities	2,050,030,661,498	680,300,529,970	10,662,822,236,981	3,287,483,851	10,242,347,930	13,406,683,260,230
2. Allocated segment liabilities	153,222,222,800	31,617,284,070	19,456,790,197	9,728,395,098	29,185,185,295	243,209,877,460
3. Unallocated liabilities						250,634,640,561
Total liabilities	2,203,252,884,298	711,917,814,040	10,682,279,027,178	13,015,878,949	39,427,533,225	13,900,527,778,251

(1) Income mainly from brokerage, margin, investment advisory and custodian services

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

	Brokerage and customer services (1) VND	Proprietary trading VND	Treasury VND	Portfolio Management VND	Investment banking and others VND	Total VND
3rd Quarter of 2017						
1. Direct income	310,900,288,302	246,127,438,483	122,763,673,021	15,492,931,401	109,566,894	695,393,898,101
2. Direct expenses	137,506,508,862	189,694,345,484	82,551,474,083	1,863,521,558	6,719,458,786	418,335,308,773
3. Depreciation and allocated expenses	19,051,697,964	4,680,805,103	2,627,820,409	1,560,268,368	4,927,163,267	32,847,755,110
Profit before tax	154,342,081,476	51,752,287,896	37,584,378,529	12,069,141,475	(11,537,055,159)	244,210,834,218
Ending balance						
1. Direct segment assets	4,743,862,500,902	4,961,860,014,160	7,061,722,418,911	35,433,845,169	4,053,754,034	16,806,932,533,176
2. Allocated segment assets	158,986,175,128	39,061,258,544	21,929,127,604	13,020,419,515	41,117,114,257	274,114,095,048
3. Unallocated assets						271,379,242,477
Total assets	4,902,848,676,030	5,000,921,272,704	7,083,651,546,515	48,454,264,684	45,170,868,291	17,352,425,870,701
1. Direct segment liabilities	413,492,836,006	706,145,661,960	7,024,841,313,793	6,541,868,976	5,502,831,157	8,156,524,511,892
2. Allocated segment liabilities	115,748,096,694	28,438,109,964	15,965,254,716	9,479,369,988	29,934,852,593	199,565,683,955
3. Unallocated liabilities						93,742,372,502
Total liabilities	529,240,932,700	734,583,771,924	7,040,806,568,509	16,021,238,964	35,437,683,750	8,449,832,568,349

Segment information by geographical area

Company's activities are mainly in the territory of Vietnam,

The Company has a subsidiary, SSI International Incorporated ("SSIIC"), which operates in the US real estate business. However, SSIIC's total revenue, expenses and total assets are very low compared to its total revenue, expense and total assets (about 2% to 4%). As a result, the Company does not present segmental reports by geographical area in the notes to the consolidated financial statements

3rd QUARTER OF 2018 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

43. KEY OPERATIONAL FACTORS WHICH IMPACTED THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's consolidated profit after tax in 3rd Quarter of 2018 was VND 377,923,121,116 which made an increase of 74.55% (equivalent to VND 161,415,189,802) in comparison with that in the 3rd Quarter of 2017, mainly owing to the following reasons:

- ▶ Growth rate of interest income from held-to-maturity investments was 63%, corresponding to VND 74,334,092,412, higher than the growth of interest expenses, which was VND 51,269,070,873.
- ▶ Due to the expansion of the Company's brokerage market share, securities brokerage revenue increased by 32%, equivalent to VND 53,712,229,953. Besides, interest income from margin lending activities increased by 19%, equivalent to VND 24,808,789,326. Such increases were higher than the rise of brokerage expenses which was VND 32,936,097,289.
- ▶ Revenue from financial advisory services increased significantly by VND 84,052,285,959, higher than the growth of expenses for financial advisory services which was VND 12,198,414,944.

44. EVENT AFTER THE REPORTING DATE

Resolution No. 84/2018/NQ-HĐQT dated 20 September 2018 of the Company's Board of Directors was issued with the plan of dividend payment for the year 2017 as follows: the record date for dividend payment: October 05th, 2018; the payment date: October 19th, 2018 and amount of payment: VND1,000 per share.

Except for the aforementioned events, there has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2018 results of its operations or the state of affairs of the Company which is required to be disclosed in the 3rd Quarter of 2018 consolidated financial statements.



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive
Officer

Ho Chi Minh City, Vietnam

30 October 2018