

SAIGON SECURITIES INC.

Notification on Amendment of the Guideline on Securities Clearing and Settlement of VSD

On 15 August 2012, CEO of Vietnam Securities Depository (VSD) issued Decision No. 148/QĐ-VSD on amending and supplementing the Guideline on Securities Clearing and Settlement promulgated with Decision No.57/QĐ-VSD dated 8 May 2012.

The purpose of this amendment and supplementation is to shorten the settlement time for shares and fund certificates to 9:00am on T+3 according to Notice No. 83/TB-UBCK dated 8 May 2012 of the State securities commission of Vietnam.

Some changes in the new T+3 settlement cycle are as follows:

- Adjusting time for confirming trading results and submitting fixing error document from 10 am to 8:30am on T+2.
- Adjusting time for fixing account balance of deposits for clearing and settlement of DMs at the Settlement Bank to determine their solvency from 11:00am on T+3 to 4:00pm on T+2.

These amendments are to ensure the completion of settlement of securities and fund to take place earlier, which is before 9:00 am on T+3 (currently 3:00 pm on T+3).

Investors will be able to sell their securities on T+3 instead of T+4 as currently stipulated.

This decision takes effect from 4 September 2012.

Thank you and best regards,

Saigon Securities Inc.