



## **Press Release: SSI reports its separated financial statement for 3Q2015**

Saigon Securities Inc. (HOSE: SSI) today reported its separated revenue and earnings for the third quarter of 2015. Revenue reached 354.35 billion VND declining 16.88% yoy and profit before tax was 267.55 billion VND, increasing 10% compared to a year ago. Concerns over foreign exchange rate, declining oil price, Trans-Pacific Partnership's (TPP) negotiation caused lower trading liquidity in the quarter, affecting negatively to the revenue. The Company estimated its consolidated profit will be 768 billion VND, accounting for 75% of 2015 profit plan.

With strategy of continue to be competitive and improve quality of products/ services, quantity of brokers, and synergy among business lines, SSI's Brokerage Services once again maintained its 1<sup>st</sup> position brokerage market share in both HOSE and HNX, which was 13.45% and 10.04% respectively, and continued to be a reliable broker house for foreign investors, representing over 30% in terms of market share for foreign clients.

Despite of the low liquidity during 3Q2015, M&A and securities private placement activities were quite active during the quarter, leading to an increase of revenue from Investment Banking team in securities issuance agency services and advisory services. The company estimated that private placement activities will continue to increase in the last quarter of the year.

Principal investment revenue reported 114.3 billion VND at the end of 3Q2015, declining 42% from a year ago. The main reason for the decline was the total investment liquidated in 3Q2015 is lower than that of 3Q2014. This is also a factor causing lower 3Q2015 revenue compared to a year ago.

SSI sold its investment in Long An Food Processing Export Joint Stock Company (LAF) in 3Q2015. During the same time, The Company also reduced its ownership in Binh Thanh Imp – Exp Production and Trade Joint Stock Company (GIL) and Transimex – Saigon Corporation (TMS). Therefore, LAF, TMS and GIL are no longer SSI's associated companies. Besides, the Company reported a reversal of provision as over 73 billion VND, making the operating expense declined in compared with 2Q2015.

On 1<sup>st</sup> September, SSI became the first company that completed all required procedures to officially lift limit of foreign ownership up to 100%, creating the equal investment environment for foreign as well as local investors, and also bringing more development opportunities to the Company in the future.

With the current financial & operational performance, the Company continues to believe that SSI will achieve its 2015 business plan as presented at AGM in April, 2015.

**Investor Relations**

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