



Ho Chi Minh City, November 20, 2017

Ref. 1337/2017/CV-SSIHO

Re: Information disclosure on the Separate Financial Statements Quarter III, 2017 in English

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

To: - The State Securities Commission
 - Hochiminh Stock Exchange
 - Hanoi Stock Exchange

Organization name: **SAIGON SECURITIES INC.**
Security Symbol: SSI
Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
Telephone: 028-38242897
Fax: 028-38242997
Spokesman: Nguyen Hong Nam
Position: Deputy Chief Executive Officer

Information disclosure type 24 hours irregular on demand periodic

Content of information disclosure: The English version of the Separate Financial Statements Quarter III, 2017.

This information was posted on SSI website on November 20, 2017 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam
Deputy Chief Executive Officer

Saigon Securities Incorporation

3rd Quarter of 2017 separate financial statements

30 September 2017



3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2017

Code	ITEMS	Notes	Ending balance VND	Opening balance (Restated) VND
100	A. CURRENT ASSETS		15,444,467,317,500	12,339,412,280,877
110	I. Financial assets		15,295,122,415,317	12,242,297,572,521
111	1. Cash and cash equivalents	5	336,536,950,778	79,916,652,448
111.1	1.1. Cash		136,271,894,282	79,916,652,448
111.2	1.2. Cash equivalents		200,265,056,496	-
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	1,879,204,461,947	1,547,410,502,984
113	3. Held-to-maturity (HTM) investments	7.3	6,708,782,064,177	5,243,732,542,397
114	4. Loans	7.4	4,729,076,767,590	3,779,178,042,796
115	5. Available-for-sale (AFS) financial assets	7.2	1,629,046,027,100	1,544,452,382,300
116	6. Provision for impairment of financial assets and mortgage assets	8	(20,554,381,015)	(28,431,004,933)
117	7. Receivables		6,564,686,570	53,619,347,570
117.1	7.1. Receivables from disposal of financial assets	9	2,813,847,570	53,486,347,570
117.2	7.2. Receivables and accruals from dividend and interest income	9	3,750,839,000	133,000,000
117.3	7.2.1. Receivables from due dividend and interest income		133,000,000	133,000,000
117.4	7.2.2. Accruals for undue dividend and interest income		3,617,839,000	-
118	8. Advances to suppliers	9	23,279,618,057	21,097,941,836
119	9. Receivables from services provided by the Company	9	14,792,615,184	16,280,771,391
122	10. Other receivables	9	3,972,166,241	962,886,386
129	11. Provision for impairment of receivables	9	(15,578,561,312)	(15,922,492,654)
130	II. Other current assets	10	149,344,902,183	97,114,708,356
131	1. Advances		13,473,023,490	9,017,820,063
132	2. Tools and supplies		98,468,357	-
133	3. Short-term prepaid expenses		7,837,065,276	6,595,589,310
134	4. Short-term deposits, collaterals and pledges		826,778,960	788,236,660
137	5. Other current assets		127,109,566,100	80,713,062,323

3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2017

Code	ITEMS	Notes	Ending balance VND	Opening balance (Restated) VND
200	B. NON-CURRENT ASSETS		1,428,011,791,802	1,286,854,941,984
210	I. Long-term financial assets		1,076,280,835,565	961,888,341,964
212	1. Investments	11	1,076,280,835,565	961,888,341,964
212.1	1.1. HTM investments		155,399,552,630	41,007,379,429
212.2	1.2. Investments in subsidiaries		342,000,000,000	342,000,000,000
212.3	1.3. Investment in associates		578,881,282,935	578,880,962,535
220	II. Fixed assets		147,467,562,267	130,942,054,683
221	1. Tangibles fixed assets	12	29,318,841,797	12,465,824,484
222	1.1. Cost		108,264,375,834	88,820,943,780
223a	1.2. Accumulated depreciation		(78,945,534,037)	(76,355,119,296)
227	2. Intangible fixed assets	13	118,148,720,470	118,476,230,199
228	2.1 Cost		174,476,942,666	172,131,638,666
229a	2.2 Accumulated amortisation		(56,328,222,196)	(53,655,408,467)
230	III. Investment properties		-	-
240	IV. Construction in progress	14	50,688,190,132	46,777,509,012
250	V. Other long-term assets		153,575,203,838	147,247,036,325
251	1. Long-term deposits, collaterals and pledges		19,106,693,466	19,090,729,716
252	2. Long-term prepaid expenses	15	33,199,890,100	25,715,399,837
253	3. Deferred income tax assets	16.1	66,268,620,272	82,440,906,772
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		16,872,479,109,302	13,626,267,222,861

3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2017

Code	ITEMS	Notes	Ending balance VND	Opening balance (Restated) VND
300	C. LIABILITIES		8,413,700,429,787	6,053,716,967,556
310	i. Current liabilities		7,814,207,049,969	5,829,448,875,271
311	Short-term borrowings and financial leases	19	6,817,668,848,187	4,819,340,678,085
312	a. Short-term borrowings		6,817,668,848,187	4,819,340,678,085
316	2. Short-term bonds	20	199,816,666,662	376,000,000,000
318	3. Payables for securities trading activities	21	271,794,358,226	39,617,787,653
320	4. Short-term trade payables	22	7,903,483,331	8,440,251,888
321	5. Short-term advance to customers		4,772,970,163	4,141,733,170
322	6. Statutory obligation	23	47,831,665,333	64,767,844,267
323	7. Payables to employees		4,415,385,344	4,360,744,168
324	8. Employee benefits		10,044,447	10,044,447
325	9. Short-term accrued expenses	24	66,116,383,594	61,409,306,509
327	10. Short-term unearned revenue		60,294,546	62,666,666
329	11. Other short-term payables	25	206,930,438,076	299,779,679,507
331	12. Bonus and welfare fund		186,886,512,060	151,518,138,911
340	ii. Non-current liabilities		599,493,379,818	224,268,092,285
346	1. Long-term bonds	20	569,262,500,000	199,651,666,665
356	2. Deferred income tax payables	16.2	30,230,879,818	24,616,425,620
400	D. OWNERS' EQUITY		8,458,778,679,515	7,572,550,255,305
410	i. Owners' equity	26	8,458,778,679,515	7,572,550,255,305
411	1. Share capital		4,927,806,917,200	4,927,409,917,200
411.1	1.1. Capital contribution		4,900,636,840,000	4,900,636,840,000
411.1a	a. Ordinary shares		4,900,636,840,000	4,900,636,840,000
411.2	1.2. Share premium		29,453,765,501	29,265,860,000
411.5	1.3. Treasury shares		(2,283,688,301)	(2,492,782,800)
412	2. Difference from revaluation of assets at fair value	27.2	799,417,006,795	598,524,068,082
414	3. Charter capital supplementary reserve		352,412,398,796	308,560,605,893
415	4. Operational risk and financial reserve		267,904,804,112	224,053,011,209
417	5. Undistributed profit		2,111,237,552,612	1,514,002,652,921
417.1	5.1 Realized profit	26.1	2,144,804,164,041	1,566,631,698,318
417.2	5.2 Unrealized profit	26.1	(33,566,611,429)	(52,629,045,397)
420	ii. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		16,872,479,109,302	13,626,267,222,861

3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2017

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	Ending balance	Opening balance
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies USD		-	-
006	Outstanding shares (number of shares)		489,845,250	489,825,250
007	Treasury shares (number of shares)		218,434	238,434
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		951,612,740,000	950,202,910,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		10,488,280,000	10,552,040,000
010	Awaiting financial assets of the Company (VND)		200,004,950,000	4,660,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		556,415,590,000	461,509,810,000
013	Entitled financial assets of the Company (VND)		1,950,000	2,430,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered at Vietnam Securities Depository of investors (VND)		31,979,251,700,000	26,872,935,050,000
021.1	Unrestricted financial assets		25,688,952,660,000	22,283,452,350,000
021.2	Restricted financial assets		1,026,444,240,000	682,966,010,000
021.3	Mortgaged financial assets		4,655,255,410,000	3,600,644,250,000
021.4	Blocked financial assets		30,525,850,000	15,664,600,000
021.5	Financial assets awaiting for settlement		578,073,540,000	290,207,840,000

3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2017


OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of the Company ("VSD")		1,668,000,840,000	1,652,187,760,000
022.1	Unrestricted and non-traded financial assets deposited at VSD		1,513,593,520,000	1,447,750,000,000
022.2	Restricted and non-traded financial assets deposited at VSD		52,267,670,000	102,298,110,000
022.3	Mortgaged and non-traded financial assets deposited at VSD		102,139,650,000	102,139,650,000
023	Financial assets awaiting for arrival of investors		659,869,740,000	277,151,500,000
024b	Financial assets unlisted/unregistered at VSD of investors		36,445,590,000	40,192,750,000
025	Entitled financial assets of investors		60,741,180,000	49,722,960,000
026	Investors' deposits		3,308,577,381,578	1,630,987,771,952
027	Investors' deposits for securities trading activities managed by the Company		3,212,535,047,929	1,616,354,145,533
027.1	Investors' deposits at VSD		62,520,586,484	-
028	Investors' synthesizing deposits for securities trading activities		30,892,244,851	5,034,657,285
030	Deposits of securities issuers		2,629,502,314	9,598,969,134
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		3,275,055,634,413	1,616,354,145,533
031.1	Payables to domestic investors for securities trading activities managed by the Company		3,172,180,404,105	1,509,185,425,722
031.2	Payables to foreign investors for securities trading activities managed by the Company		102,875,230,308	107,168,719,811

3rd QUARTER OF 2017 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2017

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		512,205,060	8,894,522,160
035	Dividend, bond principal and interest payables		2,117,297,254	704,446,974



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

20 October 2017

Saigon Securities Incorporation

B02a-CTCK

3rd QUARTER OF 2017 SEPARATE INCOME STATEMENT (continued) for the three-month period ended 30 September 2017

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year (restated) VND	Current year VND	Previous year (restated) VND
4.	OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)					
01.1	1.1 Gain from disposal of financial assets at FVTPL	27.1	138,012,772,962	200,916,779,242	477,729,432,499	558,813,296,988
01.2	1.2 Gain from revaluation of financial assets at FVTPL	27.2	53,997,518,050	134,586,230,779	171,736,658,944	263,534,393,217
01.3	1.3 Dividend, interest income from financial assets at FVTPL	27.3	52,877,366,986	54,364,324,964	262,711,548,979	256,370,912,871
02	2. Gain from held-to-maturity (HTM) investments	27.3	31,137,887,926	11,966,223,500	43,281,224,576	36,907,990,900
03	3. Gain from loans and receivables	27.3	117,501,736,538	100,121,739,068	316,480,948,534	250,010,728,058
04	4. Gain from available-for-sale (AFS) financial assets	27.3	131,458,267,138	113,502,967,745	368,796,700,974	319,620,278,141
06	5. Revenue from brokerage services	27.3	47,842,183,067	143,848,067,451	133,755,533,041	295,170,160,299
07	6. Revenue from underwriting and issuance agency services		159,207,754,753	125,387,831,363	470,402,392,797	297,740,459,128
08	7. Revenue from securities investment advisory services		-	1,000,000,000	6,250,000,000	10,200,000,000
09	8. Revenue from securities custodian services		5,644,919,892	629,294,360	7,028,539,054	6,203,233,567
10	9. Revenue from financial advisory services		3,459,184,384	2,254,136,802	9,738,821,419	6,698,940,424
11	10. Revenue from other operating activities	29	109,566,894	20,665,722,571	14,423,960,832	38,097,816,086
			1,606,027,001	12,533,889,408	26,656,114,977	19,380,688,793
20	Total operating revenue		614,842,412,629	720,861,428,010	1,831,262,444,127	1,801,935,601,484

3rd QUARTER OF 2017 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2017

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year (restated) VND	Current year VND	Previous year (restated) VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)					
21.1	1.1 Loss from disposal of financial assets at FVTPL	27.1	162,085,264,121	83,234,674,105	290,938,389,528	227,428,924,641
21.2	1.2 Loss from revaluation of financial assets at FVTPL	27.2	32,104,606,997	13,093,265,329	52,429,174,372	30,020,524,795
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		129,827,508,059	69,811,468,760	237,995,614,980	196,599,106,085
23	2. Loss from revaluation of AFS financial assets arising from reclassification		153,149,065	329,940,016	513,600,176	809,293,761
24	3. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans		51,304	-	1,468,135,635	76,201,778
26	4. Expenses for proprietary trading activities	28	16,663,944,590	-	(67,158,552,596)	31,150,434,842
27	5. Expenses for brokerage services	32	24,117,054,151	23,129,208,043	74,195,250,913	62,856,715,822
28	6. Expenses for underwriting and issuance agency services	30	118,251,125,134	90,999,004,080	337,207,784,308	229,008,783,784
29	7. Expenses for securities investment advisory services	30	-	-	110,277,956	-
30	8. Expenses for securities custodian services	30	3,716,511,662	2,809,928,908	12,717,405,394	9,594,752,893
31	9. Expenses for financial advisory services	30	4,734,819,378	3,664,475,731	13,354,888,729	10,519,271,990
32	10. Other operating expenses	30, 31	3,321,289,038	(1,212,817,820)	19,770,119,289	13,782,751,167
			10,991,710,480	7,371,965,708	22,532,362,311	22,212,960,704
40	Total operating expenses		343,881,769,858	209,996,438,755	705,136,061,467	606,630,797,621

Saigon Securities Incorporation

3rd QUARTER OF 2017 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2017

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year (restated) VND	Current year VND	Previous year (restated) VND
	III. FINANCE INCOME.					
41	1. Realized and unrealized gain from changes in foreign exchange rates		-	3,627,967	25,127	65,975,908
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		11,402,179,106	8,883,797,305	106,669,417,088	70,027,674,294
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	-	-	-
50	Total finance income	33	11,402,179,106	8,887,425,272	106,669,442,215	70,093,650,202
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		655,665,822	111,449,312	1,342,307,606	114,781,899
52	2. Borrowing costs		86,367,176,957	75,797,280,760	238,572,553,045	199,513,870,787
53	3. Loss from disposal of investments in subsidiaries, associates and joint ventures		-	-	-	-
54	4. Reversal of provision for long-term financial investments		-	-	-	-
60	Total finance expenses	34	87,022,842,779	75,908,730,072	239,914,860,651	199,628,652,686
61	V. SELLING EXPENSES					
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	35	29,760,185,603	31,317,765,268	97,788,562,058	91,920,380,387
70	VII. OPERATING PROFIT		165,579,793,495	412,525,919,188	895,092,402,166	973,849,420,992

3rd QUARTER OF 2017 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2017

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year (restated) VND	Current year VND	Previous year (restated) VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		985,822,604	589,513,962	2,381,190,390	1,581,680,472
72	Other expenses		1,206,628	3,320,138	107,098,841	64,799,089
80	Total other operating profit	36	984,615,976	586,193,824	2,274,091,549	1,516,881,383
90	IX. PROFIT BEFORE TAX		166,564,409,471	413,112,113,012	897,366,493,715	975,366,302,375
91	Realized profit		243,112,306,121	428,559,256,808	872,683,605,549	913,594,455,589
92	Unrealized profit		(76,547,896,650)	(15,447,143,796)	24,676,888,168	61,771,806,786
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	37	22,608,693,982	78,147,481,503	151,035,498,154	171,044,889,142
100.1	Current CIT expense	37.1	29,881,020,959	75,469,718,198	129,248,757,456	161,722,512,685
100.2	Deferred CIT (income)/expense	37.2	(7,272,326,977)	2,677,763,305	21,786,740,698	9,322,375,457
200	XI. PROFIT AFTER TAX		143,955,715,489	334,964,631,509	746,330,995,561	804,321,413,233

Saigon Securities Incorporation

B02a-CTCK

3rd QUARTER OF 2017 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2017

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year (restated) VND	Current year VND	Previous year (restated) VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX		(115,561,308,988)	(109,484,812,242)	200,892,938,713	(123,459,778,846)
301	1. Gain/ (Loss) from revaluation of AFS financial assets	39	(115,561,308,988)	(109,484,812,242)	200,892,938,713	(123,459,778,846)
400	TOTAL OTHER COMPREHENSIVE INCOME		(115,561,308,988)	(109,484,812,242)	200,892,938,713	(123,459,778,846)

[Signature]

Ms. Nguyen Thi Hai Anh
Prepared by

Mr. Nguyen Thanh Nam
Deputy Chief Executive Officer



Ho Chi Minh City, Vietnam
20 October 2017

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CASH FLOW
for the nine-month period ended 30 September 2017

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year (restated) VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		897,366,493,715	975,366,302,375
02	2. Adjustments for:		(540,398,492,482)	(427,945,950,967)
03	Depreciation and amortization expense		7,607,268,173	6,873,991,297
04	Provisions		(343,931,342)	1,365,606,139
05	(Gain)/Loss from changes in unrealised foreign exchange rate		39,045,833	-
06	Interest expenses		238,800,053,042	199,550,537,453
07	Gain from investment activities		(352,604,017,538)	(215,247,448,655)
08	Accrued interest income		(433,451,410,650)	(420,486,819,019)
09	Other adjustments		(445,500,000)	(1,818,182)
10	3. Increase in non-monetary expenses		231,587,126,697	227,825,742,705
11	Loss from revaluation of financial assets at FVTPL		237,995,614,980	196,599,106,085
13	(Reversal of provision)/ Loss from impairment of loans		(7,876,623,918)	31,150,434,842
14	Loss from revaluation of AFS financial assets arising from reclassification		1,468,135,635	76,201,778
16	Provision expenses for long-term financial investment		-	-
18	4. Decrease in non-monetary income		(375,093,596,920)	(489,582,523,192)
19	Gain from revaluation of financial assets at FVTPL		(262,711,548,979)	(258,370,912,871)
20	Gain from revaluation of AFS financial assets arising from reclassification		(112,382,047,941)	(231,211,610,321)
30	Operating profit before changes in working capital		213,461,531,010	285,663,570,921
31	Increase/ (decrease) in financial assets at FVTPL		(196,164,112,658)	(30,278,730,810)
32	Increase/ (decrease) in HTM investments		528,143,248,722	248,551,918,736
33	Increase/ (decrease) in loans		(949,898,724,794)	(348,509,624,237)
34	Increase/ (decrease) in AFS financial assets		116,299,293,913	87,837,048,916
35	(Increase)/ decrease in receivables from disposal of financial assets		50,672,500,000	(9,669,225,800)
37	(Increase)/ decrease in receivables from services provided by the Company		1,488,156,207	2,820,049,458
39	(Increase)/ decrease in other receivables		(5,995,371,272)	(1,440,650,182)
40	Increase/ (Decrease) in other assets		(65,950,175,561)	(7,659,483,544)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		3,918,322,532	16,109,892,755
42	Increase/ (decrease) prepaid expenses		(8,725,966,229)	(9,605,560,931)
43	Current income tax paid		(142,886,186,629)	(155,407,239,633)
44	Interest expenses paid		(237,783,798,492)	(225,936,234,032)
45	Increase/ (decrease) in trade payables		(574,268,557)	(2,836,684,570)
46	Increase/(decrease) in welfare benefits		-	43,180,650
47	Increase/(decrease) in statutory obligation		(3,298,749,761)	(1,326,509)
48	Increase/ (decrease) in payables to employees		54,641,176	(1,750,001)
50	Increase/ (decrease) in other payables		140,310,468,182	(317,331,288,792)
51	Other receipts from operating activities		429,950,313,350	445,106,491,937
	- Interest received		429,833,571,650	431,272,798,137
	- Other receipts		116,741,700	13,833,693,800
52	Other payments for operating activities		(26,195,384,665)	(37,955,730,828)
60	Net cash flows from/(used in) operating activities		(153,174,263,527)	(60,501,376,496)

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2017

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year (restated) VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(27,201,541,681)	(31,560,723,811)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		445,500,000	1,818,182
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(5,346,000,320,400)	(3,506,505,600,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		3,248,100,000,000	1,757,100,000,000
65	Dividends from long-term investments received		342,919,073,835	210,433,085,129
70	Net cash flow used in investing activities		(1,781,737,288,246)	(1,570,531,420,500)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of bonds, or capital contributed by shareholders		397,000,000	-
72	Repayment of capital contributed by shareholders, repurchase of issued shares		-	(240,955,500)
73	Drawdown of borrowings		33,900,509,456,229	26,056,641,632,738
73.2	- Other borrowings		33,900,509,456,229	26,056,641,632,738
74	Repayment of borrowings		(31,708,981,286,127)	(24,708,589,312,870)
74.3	- Other repayment of borrowings		(31,708,981,286,127)	(24,708,589,312,870)
76	Dividends, profit distributed to shareholders		(393,320,000)	(91,845,000)
80	Net cash flow from financing activities		2,191,531,850,102	1,347,719,519,368

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2017

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year (restated) VND
90	IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD		256,620,298,330	(283,313,277,628)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	79,916,652,448	531,342,593,641
101.1	Cash		79,916,652,448	396,342,593,641
101.2	Cash equivalents		-	135,000,000,000
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	336,536,950,778	248,029,316,013
103.1	Cash		136,271,894,282	248,029,316,013
103.2	Cash equivalents		200,265,056,496	-

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2017

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		102,971,934,110,965	58,992,414,004,966
02	2. Cash payments for acquisition of brokerage securities of customers		(101,820,482,169,065)	(62,976,375,424,471)
07	3. Cash receipts for settlement of securities transactions of customers		1,209,655,671,198	5,999,811,753,865
07.1	4. Investor's deposit at VSD		62,520,586,483	-
11	5. Cash payments for custodian fees of customers		(8,558,487,255)	(7,171,531,946)
14	6. Cash receipt from securities issuers		969,414,676,000	94,724,878,200
15	7. Cash payment to securities issuers		(1,706,894,778,700)	(1,484,117,259,871)
20	Net increase in cash during the period		1,677,589,609,626	619,286,420,743
30	II. Cash and cash equivalents of customers at the beginning of the year		1,630,987,771,952	1,244,049,806,891
31	Cash at banks at the beginning of the year:		1,630,987,771,952	1,244,049,806,891
32	- Investors' deposits managed by the Company for securities trading activities		1,616,354,145,533	1,239,463,316,338
33	- Investors' synthesizing deposits for securities trading activities		5,034,657,285	2,192,903,193
35	- Deposits of securities issuers		9,598,969,134	2,393,587,360

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2017

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		3,308,577,381,578	1,863,336,227,634
41	Cash at banks at the end of the period		3,308,577,381,578	1,863,336,227,634
42	Investors' deposits managed by the Company for securities trading activities		3,275,055,634,413	1,854,520,159,918
43	Investors synthesizing deposits for securities trading activities		30,892,244,851	7,775,733,262
45	Deposits of securities issuers		2,629,502,314	1,040,334,454



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

20 October 2017

Saigon Securities Incorporation

B04a-CTCK

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine-month period ended 30 September 2017

ITEMS	Notes	Opening balance (restated)		Previous year (restated)		Increase/(Decrease)		Current year		Ending balance							
		01/01/2016		01/01/2017		Increase		Decrease		30/09/2016							
		VND	1	VND	2	VND	3	VND	4	VND	5	VND	6	VND	7	VND	8
I. CHANGES IN OWNERS' EQUITY	B																
1. Share capital		4,829,752,217,600		4,927,409,917,200		(240,955,500)		221,905,501		175,094,499		4,829,511,262,100		4,800,636,840,000		4,927,806,917,200	
1.1. Ordinary share		4,800,636,840,000		4,900,636,840,000		-		-		(34,000,000)		4,800,636,840,000		4,900,636,840,000		4,900,636,840,000	
1.2. Share premium		29,285,860,000		29,285,860,000		(240,955,500)		221,905,501		209,094,499		29,285,860,000		29,285,860,000		29,285,860,000	
1.3. Treasury share		(170,482,400)		(2,492,782,800)								(411,437,900)		(2,283,688,301)		(2,283,688,301)	
2. Charter capital																	
supplementary reserve		265,965,319,999		308,560,605,893		42,595,285,894		43,851,792,903		-		308,560,605,893		308,560,605,893		352,412,398,796	
3. Operational risk and financial reserve		181,457,725,315		224,053,011,209		42,595,285,894		43,851,792,903		-		224,053,011,209		267,904,804,112		267,904,804,112	
4. Difference from revaluation of financial assets at fair value		634,134,195,908		588,524,088,082		332,441,487,992		(455,001,276,840)		443,761,689,210		(242,868,750,497)		799,417,006,795		799,417,006,795	
5. Undistributed profit		1,263,344,516,991		1,514,002,552,921		1,000,920,519,318		985,248,236,886		(388,013,337,196)		1,922,841,958,183		2,111,237,562,612		2,111,237,562,612	
5.1 Realized profit		1,421,372,044,016		1,566,531,636,316		757,478,578,672		727,268,561,594		(149,096,095,877)		2,034,026,650,647		2,144,804,164,041		2,144,804,164,041	
5.2 Unrealized profit		(158,027,527,025)		(52,629,045,397)		243,441,940,646		257,979,675,292		(238,917,241,325)		(111,184,692,464)		(33,566,611,429)		(33,566,611,429)	
TOTAL	26	7,174,653,975,813		7,572,650,255,305		1,418,311,633,599		(797,324,354,966)		1,516,935,417,403		(630,706,993,194)		7,795,641,254,445		8,458,778,679,515	

Saigon Securities Incorporation

B04a-CTCK

3rd QUARTER OF 2017 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2017

Items	Notes	Opening balance (restated)		Increase/(Decrease)		Current year		Ending balance	
		01/01/2016	01/01/2017	Previous year (restated) Increase	Decrease	Increase	Decrease	30/09/2016 (restated)	30/09/2017
A	B	VND	VND	VND	VND	VND	VND	VND	VND
II. OTHER COMPREHENSIVE INCOME									
Gain/(Loss) from revaluation of AFS financial assets		634,134,195,908	598,524,068,082	332,441,497,992	(455,901,276,840)	443,761,689,210	(242,868,750,497)	510,674,417,060	799,417,006,795
TOTAL	37	634,134,195,908	598,524,068,082	332,441,497,992	(455,901,276,840)	443,761,689,210	(242,868,750,497)	510,674,417,060	799,417,006,795



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

20 October 2017

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 30 September 2017 and for the three-month period then ended

1. CORPORATE INFORMATION

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 September 2017, in accordance with the latest Amended License No. 02/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 12 January 2017, the Company's total charter capital was VND 4,900,636,840,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, securities investment advisory service margin lending service and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2017, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau and Nha Trang, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 September 2017 was 795 persons (31 December 2016: 686 persons).

Company's operation

Capital

As at 30 September 2017, total charter capital of the Company was VND4,900,636,840,000 owners' equity was VND8,458,778,679,515 total assets was VND16,872,479,109,302

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, investment advisory service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles on Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2017, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010	investments in securities and other investible assets, including real estates	VND390 billion	80%

In addition, as at 30 September 2017, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Associates

As at 30 September 2017, the Company had three (03) indirectly owned associates presented on the separate financial statements as follows:

Name	Business establishment	Sector	Charter capital (VND)
The Pan Group (PAN)	Business Registration No. 0301472704 dated 23 March 2016 issued by Ho Chi Minh City Department of Planning and Investment (13 th amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services; activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	1,177,236,300,000
Vietnam Fumigation Joint Stock Company (VFG)	Vietnam Fumigation Joint Stock Company is transformed from a State - owned enterprise, so called Vietnam Fumigation Company under Ministry of Agriculture and Rural Development, in accordance with Decision No. 70/QĐ-TTG dated 3 May 2001 issued by Prime Minister of the Socialist Republic of Vietnam. The company operates under the first Business Registration No. 0302327629 dated 31 December 2001 issued by Ho Chi Minh City Department of Planning and Investment and the 23 rd amended license dated 11 September 2015. The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Production, processing, carton boxes packaging; plant protection products and fumigating materials; Rendering of fumigating services, eradication of harmful animals for agricultural and forestry products, and other materials; Trading of pesticide, plant protection materials, fumigation materials; Trading of materials and chemicals for agricultural production (except for toxic substances); Fertilizer wholesale; Handling, maintenance, sanitation in factories, warehouses, offices services; Anti - termite service; Anti-termite service for construction works; Renting office, warehouse, Goods inspection; Caring service for agricultural products; Wholesale corn and other grains.	237,701,890,000

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Name	Business establishment	Sector	Charter capital (VND)
Dong Nai Port Joint Stock Company	<p>The company was initially a State-owned enterprise, so called Dong Nai Port Company under Dong Nai Department of Transport, privatised under Decision No. 3004 dated 24 August 2005 issued by People's Committee of Dong Nai Province.</p> <p>The Company operates under the first Business Registration No. 4703000301 dated 4 January 2006 and subsequent amended Business Registration No. 3600334112 dated 27 October 2009, 27 December 2010 and 19 March 2016 issued by Dong Nai Department of Planning and Investment.</p> <p>The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.</p>	Warehouses and wharf services; Loading and unloading, transportation of goods in and out of the port; Loading and unloading equipment and vehicles repairs services; Agents and maritime services; Fuel supply services; Building materials trading; Entertainment services for ship's crews; Infrastructure and real estate investment and business.	123,479,870,000

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Information on consolidated financial statements*

These 3rd Quarter of 2017 separate financial statements are prepared to present the Company's separate operation. In addition, the Company is in progress of preparing the consolidated financial statements for the three-month period ended 30 September 2017.

Users of these 3rd Quarter of 2017 separate financial statements of the Company should read these separate financial statements together with the 3rd Quarter of 2017 consolidated financial statements of the Company and its subsidiaries for the year ended 30 September 2017 to have full information of the 3rd Quarter of 2017 consolidated state of affairs, 3rd Quarter of 2017 consolidated results of operations and 3rd Quarter of 2017 consolidated cash flows of the Company and its subsidiaries.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The separate financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2017 separate financial statements.

Accordingly, the accompanying 3rd Quarter of 2017 separate statement of financial position, separate income statement, separate statement of cash flows, separate statement of changes in owners' equity and notes to the separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Changes in accounting policies and disclosures

On 20 November 2015, the National Assembly of Vietnam passed the Law on Accounting No. 88/2015/QH13 ("the new Accounting Law"). The new Accounting Law extends its governing scope to electronic accounting documents and allows the application of fair value basis for some types of assets and liabilities whose value frequently varies in line with market fluctuation, provided that the fair value of these assets and liabilities can be reliably determined. The new Accounting Law takes effect from 1 January 2017. Whereby, The Company has restated the comparative figures of previous period (compliance with fair value to financial assets) in accordance with requirements of Circular 210 and Circular 334, in detail:

Code	Items on separate balance sheet	Reported (31/12/2016)	Restated (1/1/2017)
112	Financial assets at fair value through profit and loss (FVTPL)	1,424,328,374,886	1,547,410,502,984
115	Available-for-sale (AFS) financial assets	943,238,824,075	1,544,452,382,300
356	Deferred income tax payable	-	24,616,425,620
412	Difference from revaluation of assets at fair value	(2,689,490,143)	598,524,068,082
417.2	Undistributed profit (Unrealized profit)	(151,094,747,875)	(52,629,045,397)

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Code	Items on separate income statement	Reported		Restated	
		Q3/2016	Accumulated	Q3/2016	Accumulated
01.1	Gain from disposal of financial assets at FVTPL	262,614,748,784	471,263,426,563	134,586,230,779	263,534,393,217
01.2	Gain from revaluation of financial assets at FVTPL	24,117,187,912	98,807,477,601	54,364,324,964	258,370,912,871
04	Gain from available-for-sale (AFS) financial assets	6,109,756,000	63,958,549,978	143,848,067,451	295,170,160,299
08	Revenue from securities investment advisory services			629,294,360	6,203,233,567
10	Revenue from financial advisory services			20,666,722,571	38,097,816,086
21.1	Loss from disposal of financial assets at FVTPL	21,296,016,931	44,301,049,653		
21.2	Loss from revaluation of financial assets at FVTPL	3,383,471,883	6,537,947,820	13,093,265,329	30,020,524,795
24	Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	46,687,925,612	111,680,531,940	69,811,468,760	196,599,106,085
27	Expenses for brokerage services	-	32,516,041,030	-	31,150,434,842
29	Expenses for securities investment advisory services	93,808,932,988	238,603,536,677	90,999,004,080	229,008,783,784
32	Other operating expenses	7,371,965,708	20,847,354,565	7,371,965,708	22,212,960,704
92	Profit before tax (Unrealized profit)	(22,570,737,700)	(12,873,054,339)	(15,447,143,796)	61,771,806,786
100.2	Deferred CIT (income)/expense	1,253,044,524	(5,606,595,768)	2,677,763,305	9,322,376,457
200	Profit after tax	329,265,756,386	744,605,524,333	334,964,631,509	804,321,413,233
201	Profit after tax attributable to the Parent Company's owners	329,265,756,386	744,605,524,333	334,964,631,509	804,321,413,233
301	Gain/ (Loss) from revaluation of AFS financial assets	(577,333,222)	(494,265,532)	(109,484,812,242)	(123,459,778,846)

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Code	Items on separate Cash flow statement	Reported for the first 9 months of 2016	Restated for the first 9 months of 2016
01	1. Profit before tax	900,721,441,250	975,366,302,375
02	2. Adjustments for	(380,685,623,370)	(427,945,950,967)
04	Provisions	32,516,040,981	1,365,606,139
10	3. Increase in non-monetary expenses	111,756,733,718	227,825,742,705
11	Loss from revaluation of financial assets at FVTPL	111,680,531,940	196,599,106,085
13	Loss from impairment of loans	-	31,150,434,842
18	4. Decrease in non-monetary income	(98,807,477,601)	(489,582,523,192)
19	Gain from revaluation of financial assets at FVTPL	(98,807,477,601)	(258,370,912,871)
20	Gain from revaluation of AFS financial assets arising from reclassification	-	(231,211,610,321)
	Changes in operating assets and liabilities	(290,876,042,252)	
30	Operating profit before changes in working capital	242,109,031,745	285,663,570,921
31	(Increase)/ decrease in financial assets at FVTPL	(261,490,341,131)	(30,278,730,810)
40	(Increase)/ Decrease in other assets	(17,265,044,535)	(7,659,483,544)
42	Increase prepaid expenses	-	(9,605,560,931)
46	Increase in welfare benefits	-	43,180,650
48	Increase/ (decrease) in payables to employees	-	(1,750,001)
50	Increase/ (decrease) in other payables	(317,289,858,143)	(317,331,288,792)

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

4.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.3 Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

The decrease in difference arising from revaluation of FVTPL financial assets at fair value/market value in comparison with previous is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation at fair value/market value in comparison with previous is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the separate income statement.

4.4 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss statements;
- b) The amounts categorized by the entity as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost (disbursement value of the loans). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

4.6 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 Fair value/market value of financial assets

Fair value/market value of the securities is determined in accordance with Circular No. 146/2014/TT-BTC as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of setting up the provision.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading used as a basis for setting up the provision is the average of actual trading prices quoted by 3 securities companies conducting transactions at the latest date preceding the revaluation date.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

For financial assets revaluation purpose, fair value is the price at the latest trading date within one month preceding to the date of setting up the revaluation.

For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

4.8 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.9 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and revalue at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.
- ▶

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

4.10 Long-term investment in financial assets

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2017 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2017 separate financial statements. Distributed profit from the associates' after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.11 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

4.12 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts, and borrowing costs of loans" in the separate income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.13 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.14 Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

4.15 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and architectures	6 years
Office machineries	3 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 years
Land use rights with indefinite life	not amortised
Other intangible fixed assets	2 years

4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning; whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals respective to operating leases are charged to the separate statement of comprehensive income on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) years to three (3) years to the separate income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables

4.18 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the separate statement of financial position. The corresponding cash received is recognized in the separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method.

4.19 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.20 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

4.21 Employee benefits

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 18% of an employee's basic salary on a monthly basis. The Company has no further obligation to fund the post-employment benefits of its employees, other than the liability to pay Social Insurance Agency on a monthly basis.

4.21.2 Severance pay

The severance pay to employee is made in accordance with the guidance of Circular 180/2012/TT-BTC dated 24 October 2012 and is taken to the income statement at the time of arising.

This severance pay will be used to perform payment to employee when terminating labour contract in accordance with the Labour Code.

4.21.3 Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.22 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the separate income statement.

4.23 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the income statement upon purchase, sale, issue or cancellation of the Company's own equity instruments.

4.24 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.25 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

4.26 Cost of securities sold

The Company applies monthly moving weighted average method to calculate cost of equity securities sold and specific identification method to calculate cost of debt securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.28 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the separate income statement and deferred corporate income tax payables arise from increase in revaluation of FVTPL financial assets.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealised profit.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.29 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.30 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

5. CASH AND CASH EQUIVALENTS

	<u>Ending balance VND</u>	<u>Opening balance VND</u>
Cash	136,271,894,282	79,916,652,448
Cash on hand	275,966,580	220,342,311
Cash at banks for the operation of the Company	135,995,927,702	79,696,310,137
Cash equivalents	200,265,056,496	-
Total	336,536,950,778	79,916,652,448

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
a. The Company	48,310,249	4,992,705,854,500
- Shares	2,130,249	44,947,844,500
- Bonds	46,180,000	4,947,758,010,000
- Other securities	-	-
b. Investors	3,932,254,848	89,291,382,365,576
- Shares	3,924,700,318	88,537,472,949,576
- Bonds	7,000,000	746,893,000,000
- Other securities	554,530	7,016,416,000
Total	3,980,565,097	94,284,088,220,076

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined in accordance with Circular No. 146/2014/TT-BTC as described in Note 4.7.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statements of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans).

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

7.1 Financial assets at fair value through profit and loss (FVTPL)

	Ending balance		Opening balance (restated)		Fair value VND
	Cost VND	Carrying value VND	Cost VND	Carrying value VND	
Listed shares (1)	1,228,437,249,345	1,228,962,313,010	1,190,894,540,722	1,181,025,317,550	1,181,025,317,550
HPG	118,752,072,479	141,882,148,400	52,389,734,766	62,883,142,250	62,883,142,250
SSC	87,936,818,451	99,082,138,600	164,102,082,037	115,149,069,900	115,149,069,900
FPT	13,472,063,466	13,407,030,000	183,082,847,113	183,665,416,000	183,665,416,000
PVS	65,438,050,342	63,029,100,800	77,970,999,907	63,439,447,600	63,439,447,600
DEC	286,494,198,091	282,718,790,800	251,288,227,278	291,843,753,000	291,843,753,000
ELC	206,634,548,822	149,052,377,400	206,634,398,872	235,126,232,000	235,126,232,000
PET	45,055,975,339	30,998,177,400	45,060,789,684	31,305,912,700	31,305,912,700
LAS	466,508,691	363,246,000	41,063,284,511	43,837,664,000	43,837,664,000
VAF	66,339,779,235	42,474,527,200	67,766,775,917	45,253,072,700	45,253,072,700
PLX	255,081,641,691	325,958,635,700			
Other listed shares	82,762,592,738	79,996,141,310	91,535,420,637	108,521,607,400	108,521,607,400
Unlisted shares	134,268,418,880	130,446,669,437	82,191,081,939	64,047,685,334	64,047,685,334
Viglacera Dap Cau Sheet Glass JSC.	15,200,000,000	-	15,200,000,000	-	-
Surway Investment JSC.	15,000,000,000	46,258,949,161	15,000,000,000	44,021,457,129	44,021,457,129
Descon Construction Corporation JSC.	17,456,571,492	9,337,620,500	17,456,571,492	9,337,620,500	9,337,620,500
Other unlisted shares and fund certificated	86,611,847,388	74,850,099,776	34,534,510,447	10,688,607,705	10,688,607,705
Listed bond	218,640,000,000	218,640,000,000	-	-	-
Unlisted bond	301,155,479,500	301,155,479,500	302,337,500,100	302,337,500,100	302,337,500,100
Total	1,882,501,147,725	1,879,204,461,947	1,575,423,122,761	1,547,410,502,984	1,547,410,502,984

(1) As at 30 September 2017, among the listed shares classified as financial assets at FVTPL, there are 11,400,000 shares with par value of VND 114,000,000,000 used as collaterals for bond issuance by the Company in phase 1 of 2016, and 2,781,088 shares with par value of VND 27,810,880,000 used as collaterals for short-term borrowings of the Company.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

7.2 Available-for-sale (AFS) financial assets

	Ending balance		Opening balance (restated)			
	Cost VND	Carrying value VND	Fair value VND	Cost VND	Carrying value VND	Fair value VND
Listed shares (1)	671,446,993,005	1,453,941,599,800	1,453,941,599,800	798,022,774,224	1,379,446,842,300	1,379,446,842,300
VSC	81,714,222,987	106,162,227,500	106,162,227,600	175,885,933,796	204,374,352,000	204,374,352,000
TMS	110,574,361,209	301,417,958,400	301,417,958,400	112,310,688,712	245,941,939,400	245,941,939,400
OPC	113,376,260,629	215,461,519,000	215,461,519,000	113,218,396,107	151,464,696,600	151,464,696,600
DHC	41,912,907,432	57,852,102,000	57,852,102,000	42,189,091,850	64,455,037,500	64,455,037,500
SGN	188,497,671,063	598,910,598,000	598,910,598,000	188,492,860,286	493,261,486,200	493,261,486,200
HAH	26,089,446,970	22,112,108,000	22,112,108,000	26,089,635,366	24,868,239,200	24,868,239,200
SGC	1,514,960,064	4,820,400,000	4,820,400,000	1,524,936,566	4,622,340,000	4,622,340,000
CTD	107,469,672,611	145,606,448,000	145,606,448,000	107,474,155,061	127,765,695,000	127,765,695,000
Other listed shares	297,460,041	1,598,238,800	1,598,238,800	30,237,076,480	62,693,056,400	62,693,056,400
Unlisted shares	158,182,027,300	175,104,427,300	175,104,427,300	147,905,540,000	165,005,540,000	165,005,540,000
Vietnam Engine and Agriculture Machinery Corporation JSC	37,725,600,000	54,648,000,000	54,648,000,000	142,900,000,000	160,000,000,000	160,000,000,000
Par Farm	53,408,921,300	53,408,921,300	53,408,921,300	-	-	-
Other unlisted shares	67,047,506,000	67,047,506,000	67,047,506,000	5,005,540,000	5,005,540,000	5,005,540,000
Total	829,629,020,305	1,629,046,027,100	1,629,046,027,100	945,928,314,224	1,544,452,382,300	1,544,452,382,300

(1) As at 30 September 2017, among the listed shares classified as AFS financial assets, there are 7,489,600 shares with par value of VND 74,896,000,000 used as collaterals for bond issuance by the Company in phase 2 of 2017 and phase 1 of 2016, and 2,809,818 shares with par value of VND 28,096,180,000 used as collaterals for short-term borrowings of the Company.

Saigon Securities Incorporation

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(continued)

as at 30 September 2017 and for the three-month period then ended

7.3 Held-to-maturity investments (HTM)

	<i>Ending Balance</i> VND	<i>Opening balance</i> VND
Unlisted bonds	-	11,592,393,142
- TMS convertible bonds	-	11,592,393,142
Term deposits with original maturity of over 3 months to 1 year (1)	6,708,782,064,177	5,232,140,149,255
Total	6,708,782,064,177	5,243,732,542,397

- (1) As at 30 September 2017, there are term deposits with original maturity of over 3 months to 1 year with balance of VND 2,316 billion that are used as collateral for bank overdraft, and VND 4,349 billion that are used as collaterals for short-term borrowings of the Company.

7.4 Loans

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost</i> VND	<i>fair value (3)</i> VND	<i>Cost</i> VND	<i>fair value (3)</i> VND
Receivables from margin activities (1)	4,436,000,183,607	4,415,445,802,592	3,564,875,010,978	3,536,444,006,045
Advances to investors	284,476,083,150	284,476,083,150	214,303,031,818	214,303,031,818
Advances under securities brokerage contract (2)	8,600,500,833	8,600,500,833	-	-
Total	4,729,076,767,590	4,708,522,386,575	3,779,178,042,796	3,750,747,037,863

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2017 and 31 December 2016, the par value of those securities that are used as collaterals for margin trading was 5,201,259,845,000 VND and VND 5,207,197,455,000 respectively.
- (2) These relate to brokerage contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (3) The fair value of loans and receivables are measured at carrying value less provision for doubtful debt.

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

7.5 Change in market values of financial assets

Financial assets	Ending balance				Opening balance (restated)			
	Cost (VND)	Revaluation difference		Revaluated value (VND)	Cost (VND)	Revaluation difference		Revaluated value (VND)
		Increase (VND)	Decrease (VND)			Increase (VND)	Decrease (VND)	
FVTPL	1,862,501,147,725	451,154,399,092	(154,451,084,870)	1,879,204,461,947	1,575,423,122,758	123,082,128,176	(151,094,747,873)	1,547,410,502,984
Listed shares	1,228,437,249,345	111,572,139,945	(111,047,076,283)	1,228,962,313,010	1,190,894,540,719	90,912,924,659	(100,782,147,828)	1,181,025,317,540
Unlisted shares	134,268,418,880	39,582,259,144	(43,404,008,587)	130,446,669,437	82,191,081,939	32,169,203,517	(50,312,600,045)	64,047,686,334
Listed bonds	218,640,000,000	-	-	218,640,000,000	-	-	-	-
Unlisted bonds	301,155,479,500	-	-	301,155,479,500	302,337,500,100	-	-	302,337,500,100
AFS	829,629,020,305	803,394,445,948	(3,977,439,153)	1,628,046,027,100	945,928,314,218	601,213,558,225	(2,689,490,143)	1,544,452,382,300
Listed shares	671,446,993,005	786,472,045,948	(3,977,439,153)	1,453,941,599,800	798,022,774,218	584,113,558,225	(2,689,490,143)	1,379,446,842,300
Unlisted shares	158,182,027,300	16,922,400,000	-	175,104,427,300	147,905,540,000	17,100,000,000	-	165,005,540,000
Total	2,712,130,168,030	954,548,845,040	(158,428,524,023)	3,508,250,489,047	2,521,351,436,976	724,295,686,401	(153,784,238,016)	3,091,862,885,284

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Provision for impairment of loans	<u>(20,554,381,015)</u>	<u>(28,431,004,933)</u>

The provision is made for impairment of loans from margin activities.

9. Receivables

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
1. Receivables from disposal of investments	2,813,847,570	53,486,347,570
<i>In which: doubtful debts</i>	2,531,847,570	2,531,847,570
2. Receivables and accruals from dividend and interest income	3,750,839,000	133,000,000
<i>In which: doubtful debts</i>	133,000,000	133,000,000
3. Advances to suppliers	23,279,618,057	21,097,941,836
4. Receivables from services provided by the Company	14,792,615,184	16,280,771,391
<i>In which: doubtful debts</i>	12,596,693,312	12,971,609,076
5. Other receivables	3,972,166,241	962,886,386
<i>In which: doubtful debts</i>	388,517,477	388,517,477
6. Provision for impairment of receivables	<u>(15,578,561,312)</u>	<u>(15,922,492,654)</u>
Total	<u>33,030,524,740</u>	<u>76,038,454,529</u>

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

9. RECEIVABLES (continued)

Details of provision for impairment of receivables

	Ending balance of doubtful debts VND	Opening balance of provision VND	Addition VND	Reversal VND	Ending balance of provision VND	Opening balance of doubtful debts VND
Provision for doubtful receivables from disposal of financial assets						
- Dang Van Sy	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
Provision for doubtful dividend, interest income receivables	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
- Dividend receivable from Pyramid New Technology Trade Corporation	133,000,000	133,000,000	-	-	133,000,000	133,000,000
Doubtful receivables from services provided by the Company	133,000,000	133,000,000	-	-	133,000,000	133,000,000
- Pyramid New Technology Trade Corporation - advisory fee	12,596,693,312	12,869,127,607	119,498,819	463,430,161	12,525,196,265	12,971,609,076
- Thai Hoa JSC	525,000,000	525,000,000	-	-	525,000,000	525,000,000
- Eloge France Vietnam JV Pharmaceuticals Company	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Saigon Maritime JSC	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- VI GLACERA Dong Trieu JSC	270,000,000	270,000,000	-	-	270,000,000	270,000,000
- Vietnam Electricity Construction Joint-stock Corporation	-	101,000,000	-	101,000,000	-	101,000,000
- Que Phong Hydropower JSC	150,000,000	150,000,000	-	-	150,000,000	150,000,000
- KSA POLYMER Hanoi JSC	142,994,095	42,898,229	28,598,819	30,000,000	71,497,048	142,994,095
- Deo Ca Investment JSC	-	60,900,000	60,900,000	60,900,000	-	-
- Overdue receivables from margin activities - retail investors	-	-	-	-	-	-
Other doubtful receivables	11,346,699,217	11,620,229,378	-	271,530,161	11,348,699,217	11,622,614,981
- Proceeds from disposal of assets	388,517,477	388,517,477	-	-	388,517,477	388,517,477
- Other receivables	309,521,422	309,521,422	-	-	309,521,422	309,521,422
-	78,996,055	78,996,055	-	-	78,996,055	78,996,055
Total	15,650,058,359	15,922,492,654	119,498,819	463,430,161	15,578,561,312	16,024,974,123

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Advances	13,473,023,490	9,017,820,063
Short-term prepaid expenses	7,837,065,276	6,595,589,310
- <i>Prepayment for office tools</i>	2,763,883,478	1,694,143,977
- <i>Prepayment for services</i>	5,073,181,798	4,901,445,333
Short-term deposits, collaterals and pledges	826,778,960	788,236,660
Other current assets	127,109,566,100	80,713,062,323
- <i>Investment of which pay-back receipt is in progress (*)</i>	125,639,376,100	80,305,580,600
- <i>Company's Derivative deposit</i>	476,190,000	-
- <i>Other</i>	994,000,000	407,481,723
Tools and supplies	98,468,357	-
Total	149,344,902,183	97,114,708,356

(*) These represent short-term cost of investment relating to the contract between the Company and its customers for selling the shares of Hoang Anh Gia Lai International Agriculture JSC, previously known as Hoang Anh Gia Lai Rubber JSC. Accordingly, the customer will make payments to the Company in accordance with the payment schedule specified in the contract. The control of shares will be transferred to the buyer in line with the payment schedule. The underlying shares after transfer will be blocked and used as collateral assets for the contract. The value of investment awaiting for payback is determined as the difference between original costs of the investment sold, awaiting for payback and the provision for diminution in value of collaterals based on their market value at reporting date.

11. LONG-TERM INVESTMENTS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Held-to-maturity investments	155,399,552,630	41,007,379,429
- <i>Term deposits with maturity of more than 1 year (1)</i>	55,259,589,907	41,007,379,429
- <i>Bonds held-to-maturity</i>	100,139,962,723	-
Investments in subsidiaries	342,000,000,000	342,000,000,000
- <i>SSI Assets Management Limited Company</i>	30,000,000,000	30,000,000,000
- <i>SSI Investment Member Fund</i>	312,000,000,000	312,000,000,000
Investments in associates (2)	578,881,282,935	578,880,962,535
- <i>Pan Group (PAN)</i>	419,854,799,521	419,854,799,521
- <i>Dong Nai Port JSC. (PDN)</i>	53,642,326,088	53,642,326,088
- <i>Vietnam Fumigation JSC. (VFG)</i>	105,384,157,326	105,383,836,926
Total	1,076,280,835,565	961,888,341,964

(1) As at 30 September 2017, term deposits with balance of VND 55 billion and maturity of more than 1 year are used as collaterals for short-term borrowings.

(2) As at 30 September 2017, among the investments in associates, 12,960,666 shares with par value of VND 129,606,660,000 are used as collaterals for bond issuance in phase 2 of 2017 and 7,987,271 shares with par value of VND 79,872,710,000 are used as collaterals for short-term borrowings of the Company.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

12. TANGIBLE FIXED ASSETS

	<i>Buildings and architectures VND</i>	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost					
1 Jan 2017	2,609,391,520	71,546,030,857	14,504,261,403	161,260,000	88,820,943,780
Increase	-	16,546,467,757	5,241,004,000	-	21,787,471,757
<i>Purchases</i>	-	16,546,467,757	5,241,004,000	-	21,787,471,757
Decrease	-	(150,191,000)	(2,193,848,703)	-	(2,344,039,703)
<i>Disposals</i>	-	(150,191,000)	(2,193,848,703)	-	(2,344,039,703)
30 September 2017	2,609,391,520	87,942,307,614	17,551,416,700	161,260,000	108,264,375,834
Accumulated depreciation					
1 Jan 2017	2,609,391,520	62,871,311,680	10,728,739,431	145,676,665	76,355,119,296
Increase	-	4,003,271,522	915,599,587	15,583,335	4,934,454,444
<i>Depreciation</i>	-	4,003,271,522	915,599,587	15,583,335	4,934,454,444
Decrease	-	(150,191,000)	(2,193,848,703)	-	(2,344,039,703)
<i>Disposals</i>	-	(150,191,000)	(2,193,848,703)	-	(2,344,039,703)
30 September 2017	2,609,391,520	66,724,392,202	9,450,490,315	161,260,000	78,945,534,037
Net book value					
1 Jan 2017	-	8,674,719,177	3,775,521,972	15,583,335	12,465,824,484
30 September 2017	-	21,217,915,412	8,100,926,385	-	29,318,841,797

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	63,221,095,796	63,951,564,323

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

13. INTANGIBLE FIXED ASSETS

	Software VND	Land use rights VND	Other intangible fixed assets VND	Total VND
Cost				
1 Jan 2017	55,810,864,824	109,671,558,000	6,649,215,842	172,131,638,666
Increase	2,270,304,000	-	75,000,000	2,345,304,000
<i>Purchases</i>	2,270,304,000	-	75,000,000	2,345,304,000
Decrease	-	-	-	-
30 September 2017	58,081,168,824	109,671,558,000	6,724,215,842	174,476,942,666
Accumulated amortisation				
1 Jan 2017	49,483,241,897	-	4,172,166,570	53,655,408,467
Increase	1,916,885,813	-	755,927,916	2,672,813,729
<i>Amortisation</i>	1,916,885,813	-	755,927,916	2,672,813,729
Decrease	-	-	-	-
30 September 2017	51,400,127,710	-	4,928,094,486	56,328,222,196
Net book value				
1 Jan 2017	6,327,622,927	109,671,558,000	2,477,049,272	118,476,230,199
30 September 2017	6,681,041,114	109,671,558,000	1,796,121,356	118,148,720,470

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Land use rights used as collaterals for bond issuance	109,671,558,000	109,671,558,000
Cost of intangible fixed asset which are fully depreciated but still in active use	47,892,710,216	47,505,710,216
Total	157,564,268,216	157,177,268,216

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

14. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Software development	24,681,379,804	20,770,698,684
Other expenses	26,006,810,328	26,006,810,328
Total	50,688,190,132	46,777,509,012

15. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Other long-term prepaid expenses	33,199,890,100	25,715,399,837

Long-term prepaid expenses include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the separate income statement for the maximum period of 36 months.

16. DEFERRED CORPORATE INCOME TAX

16.1 DEFERRED CORPORATE INCOME TAX ASSETS

Deferred corporate income tax assets arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
<i>Deferred income tax assets</i>		
Provision for impairment in value of unlisted shares	6,236,942,201	7,567,907,481
Provision for diminution in value of the investment awaiting for payback	27,875,030,855	39,731,416,589
Provision for impairment of Icaans	6,380,616,046	8,010,246,862
Temporary taxable income incurred in 2015	25,774,769,047	27,131,335,840
Temporary taxable expenses incurred in 2016	1,262,123	-
Total	66,268,620,272	82,440,906,772

16.2 DEFERRED CORPORATE INCOME TAX PAYABLES

Deferred corporate income tax payables arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> VND	<i>Beginning balance</i> <i>(restated)</i> VND
<i>Deferred income tax payables</i>		
Gain from revaluation of FVTPL financial assets	30,230,879,818	24,616,425,620
Total	30,230,879,818	24,616,425,620

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

17. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to Decision No. 57/QĐ-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No. 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on registration, custody, clearing and settlement of securities, Circular No. 43/2010/TT-BTC dated 25 March 2010 amending and supplementing the regulations on registration, custody, clearing and settlement of securities, Decision No. 27/QĐ-VSD dated 13 March 2015 on the promulgation of regulations on management and use of the settlement assistance fund by the General Director of the Vietnam Securities Depository; the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	20,000,000,000	20,000,000,000

18. COLLATERALS AND PLEDGED ASSETS

As at the date of these separate financial statements, the following assets have been used as collaterals for borrowings:

<i>Assets</i>	<i>Ending balance</i> VND	<i>Beginning balance</i> VND	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	141,810,880,000	130,810,880,000	Collaterals for bond issuance and short-term borrowings
- AFS financial assets (par value)	102,994,180,000	98,494,180,000	Collaterals for bond issuance and short-term borrowings
- Term deposits with maturity of 3 months to 1 year	6,665,000,000,000	5,168,100,000,000	Collaterals for short-term borrowings and bank overdraft
Long-term			
- Term deposits with maturity of more than 1 year	55,000,000,000	41,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value)	209,479,370,000	185,139,370,000	Collaterals for bond issuance and short-term borrowings
- Intangible fixed assets	109,671,558,000	109,671,558,000	Collaterals for bond issuance
Total	7,283,955,988,000	5,733,215,988,000	

Saigon Securities Incorporation

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

19. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	Beginning balance VND	Addition during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings		4,819,340,678,085	33,300,809,456,229	31,302,481,286,127	6,817,668,848,187
Bank overdrafts	0.8 - 7	1,254,340,678,085	22,638,279,456,229	21,791,481,286,127	2,101,138,848,187
Short-term borrowings from banks	1.5 - 7	3,565,000,000,000	10,662,530,000,000	9,511,000,000,000	4,716,530,000,000
JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		2,971,000,000,000	6,866,000,000,000	5,337,000,000,000	3,500,000,000,000
Vietnam International Commercial JS Bank (VIB)		247,000,000,000	570,000,000,000	627,000,000,000	190,000,000,000
Sinopac-Hongkong Bank (*)		-	136,530,000,000	-	136,530,000,000
Vietnam Technological and Commercial Joint-stock Bank		-	1,120,000,000,000	880,000,000,000	240,000,000,000
National citizen Joint-Stock Bank (NBB)		-	200,000,000,000	-	200,000,000,000
Hochiminh House Development Joint Stock Commercial Bank (HDBank)		-	530,000,000,000	530,000,000,000	-
Petrolimex Group Commercial JS Bank (PG Bank)		347,000,000,000	1,240,000,000,000	1,137,000,000,000	450,000,000,000
Short-term finance lease liabilities		4,819,340,678,085	33,300,809,456,229	31,302,481,286,127	6,817,668,848,187
Total					

(*) The borrowing from Sinopac- Hong Kong Bank No BFL/HK/161019/238 valued 6 millions USD with 2.75%, 3 months from 19/5/2017 to 18/8/2017 which was recorded at 22,755 VND/USD exchange rate, and was extended to 31/10/2017 with 3.12%. This borrowing was hedged by a currency forward contract to BIDV dated 18/8/2017 at 6,038.436 USD. The different exchange rate between forward contract and the incurred borrowing date was amortized and recognized as an unrealized loss from foreign exchange rate difference.

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

20. BOND ISSUANCE

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term bond issuance	199,816,666,662	376,000,000,000
SSIBOND012015	-	76,000,000,000
SSIBOND022015	-	300,000,000,000
SSIBOND012016	200,000,000,000	-
Cost to issue SSIBOND012016	(183,333,338)	-
Long-term bond issuance	569,262,500,000	199,651,666,665
SSIBOND012016	-	200,000,000,000
SSIBOND012017	269,500,000,000	-
SSIBOND022017	300,000,000,000	-
Cost to issue SSIBOND012016 bonds	-	(348,333,335)
Cost to issue SSIBOND022017 bonds	(237,500,000)	-
Total	769,079,166,662	575,651,666,665

SSIBOND012015 are ordinary bonds, issued in phase 1 in January 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 1000 bonds and par value of VND500 million per bond. These are unsecured bonds, with a 2 year-term and a commitment to repurchase on every 6-month basis. Its interest rate, which was 8.2% per annum in the first year, will be adjusted in the subsequent year. In January 2017, SSIBOND012015 was matured.

SSIBOND022015 are the ordinary bonds, which were issued in phase 2 in April 2015 under Resolution No. 02/2014/NQ/DHDCD dated 22 December 2014 with quantity of 600 bonds and par value of VND500 million per bond. These bonds are collateralized using the Company's listed shares and land use rights in accordance with the bond contracts. These bonds are two-year bonds which bear interest at rate which is the maximum of 1.5% and the average interest rate of 12 months savings deposit denominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi). In April 2017, SSIBOND022015 was matured.

SSIBOND012016 are ordinary bonds, which were issued in phase 1 in August 2016 under Resolution No. 03/2016/NQ/HDQT dated 28 July 2016 with quantity of 200 bonds and par value of VND 1 billion per bond. These bonds are collateralized using the Company's listed shares in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi).

SSIBOND012017 are ordinary bonds, which were issued in phase 1 in January 2017 under Resolution No. 01/2017/NQ-HĐQT dated 16 January 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These are unsecured bonds with interest rate for the first year (12 months from issuing date) is 8.5% per annum. For the subsequent year, the interest rate is defined equivalent to maximum of 2% per year and the average interest rate of 12 months or 364 days savings deposit dominated in VND ("reference interest") will be published at determined-interest date and by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam Bank for Agriculture and Rural Development (operation center). In case any of those 4 banks does not publish the reference rate, the reference rate will be the average interest rate of the others published at the determined-interest date. In 2017, the Company repurchased 61 bonds with total par value of VND 30,500,000,000

SSIBOND022017 are ordinary bonds, which were issued in phase 2 in April 2017 under Resolution No. 05/2017/NQ-HĐQT dated 21 April 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These bonds are collateralized using the Company's listed shares and real estate in accordance with the bond contracts. These bonds are two-year bonds which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No. 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch), Vietnam Bank for Agriculture and Rural Development (operation center branch), and Vietnam International Commercial JS Bank (Head office)

21. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Payables to Stock Exchange (payables for purchases of financial assets)	<u>271,794,358,226</u>	<u>39,617,787,653</u>
Total	<u>271,794,358,226</u>	<u>39,617,787,653</u>

22. PAYABLES TO SUPPLIERS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term	7,903,483,331	8,440,251,888
Service fee payables	-	2,261,250,000
TTT Hanoi Trading and Construction JSC	2,418,020,814	2,418,020,814
Securities investment advisory service fee payable to SSIAM	4,927,725,785	-
Other payables	557,736,732	3,760,981,074
Long-term	-	-
Total	<u>7,903,483,331</u>	<u>8,440,251,888</u>

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

23. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Value added tax	118,622,328	5,482,965,448
Corporate income tax	29,881,020,959	43,518,450,132
Personal income tax	16,008,418,508	13,832,835,538
Other taxes (foreign contractors withholding tax)	1,823,603,538	1,933,593,149
Total	47,831,665,333	64,767,844,267

24. ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term	66,116,383,594	61,409,306,509
Accrued payable to Stock Exchange and Vietnam Securities Depository	9,610,745,016	6,446,105,688
Interest payable for bonds issued by the Company	28,567,472,793	28,295,676,827
Interest payable for borrowings	6,185,521,505	5,667,044,384
Portfolio management and consultant fees payables to SSIAM	6,070,303,530	11,154,755,030
Accrued expenses on securities brokerage contracts	247,777,778	981,350,992
Accrued services fee	675,000,000	410,000,000
Commission payable to counter parties	3,717,658,172	2,212,907,642
Accrued a part of 13 th month salary	8,254,378,000	
Others	2,787,526,800	6,241,465,946
Long-term	-	-
Total	66,116,383,594	61,409,306,509

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

25. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Deposits from customers under securities purchase contracts (*)	200,000,000,000	262,800,421,276
Payable to SSIAM	259,000,000	-
Dividend, bond coupon payables	5,797,361,240	6,192,199,774
<i>Dividend payables to the Company shareholders</i>	<i>5,097,240,750</i>	<i>5,490,560,750</i>
<i>Coupon payables for bonds issued by the Company</i>	<i>700,120,490</i>	<i>701,639,024</i>
Payables to customers relating for the proceeds from purchase/sale of securities	-	28,354,700,000
Other payables	874,076,836	2,432,358,457
Total	<u>206,930,438,076</u>	<u>299,779,679,507</u>

(*) Deposits from customers under securities purchase contracts represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company has commitment to use these deposits for purchasing securities as requested by customers.

26. OWNERS' EQUITY

26.1 Undistributed profit

	<i>Ending balance</i> VND	<i>Beginning balance</i> <i>(restated)</i> VND
Realized profit (<i>Undistributed</i>)	2,144,804,164,041	1,566,631,698,318
Unrealized profit	(33,566,611,429)	(52,629,045,397)
<i>Unrealized profit and deferred tax on FVTPL financial assets revaluation</i>	<i>(33,527,565,596)</i>	<i>(52,629,045,397)</i>
<i>Difference in exchange rate of currency forward contract (Note No. 19)</i>	<i>(39,045,833)</i>	-
Total	<u>2,111,237,552,612</u>	<u>1,514,002,652,921</u>

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

26.2 Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Charter capital supplementary reserve VND	Operational and financial reserve VND	Undistributed profit VND	Total VND
Beginning balance (restated)	4,900,636,840,000	29,265,860,000	(2,492,782,800)	596,524,068,082	303,560,605,893	224,053,011,209	1,514,002,652,921	7,572,550,255,305
Cost to issue share	-	(34,000,000)	-	-	-	-	-	(34,000,000)
Profit after tax	-	-	-	-	-	-	746,330,995,561	746,330,995,561
Revaluation of AFS financial assets	-	-	-	200,892,938,713	-	-	-	200,892,938,713
Selling treasury shares	-	221,905,501	209,094,499	-	-	-	-	431,000,000
Charter capital supplementary reserve	-	-	-	-	43,851,792,903	-	(43,851,792,903)	-
Operational and financial reserve	-	-	-	-	-	43,851,782,903	(43,851,782,903)	-
Bonus, welfare and charity funds under Resolution of the General Meeting of Shareholders	-	-	-	-	-	-	(61,392,510,065)	(61,392,510,065)
As at 30 September 2017	4,900,636,840,000	29,453,765,501	(2,283,688,301)	799,417,006,795	352,412,398,796	267,904,804,112	2,111,237,652,612	8,458,778,679,515

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

26.3 Shares

	<i>Ending balance (shares)</i>	<i>Beginning balance (shares)</i>
Authorized shares	490,063,684	490,063,684
Issued shares	490,063,684	490,063,684
Shares issued and fully paid	490,063,684	490,063,684
- Ordinary shares	490,063,684	490,063,684
- Preference shares	-	-
Treasury shares	(218,434)	(238,434)
Treasury shares held by the Company	(218,434)	(238,434)
- Ordinary shares	(218,434)	(238,434)
- Preference shares	-	-
Outstanding shares	489,845,250	489,825,250
- Ordinary shares	489,845,250	489,825,250
- Preference shares	-	-

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1. Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2017 VND	Gain from disposal in Q3/2016 (restated) VND
1	Gain from disposal						
1	Listed shares	6,422,361		199,580,016,530	159,252,118,480	40,327,898,050	104,362,018,676
	PLX	681,620	67,918	46,294,598,118	31,408,321,647	14,886,276,471	
	SSC	1,346,890	70,000	94,282,300,000	76,165,263,586	18,117,036,414	
	LAS	3,075,300	13,285	40,856,678,912	37,207,495,527	3,649,183,385	1,870,522,042
	ABC	143,100	47,437	6,788,300,000	4,650,750,000	2,137,550,000	101,180,000
	ACB	37,500	25,874	970,270,000	691,346,779	278,923,221	
	HPG	9,650	32,024	309,027,500	274,313,231	34,714,269	
	GIL						47,250,919,539
	Other listed shares	1,128,301		10,078,842,000	8,854,627,711	1,224,214,289	18,180,147,226
2	Unlisted shares	2,500,000		55,283,400,000	52,483,400,000	2,800,000,000	36,959,249,869
	Vietnam Engine and Agriculture Machinery Corporation JSC	2,500,000	22,113	55,283,400,000	52,483,400,000	2,800,000,000	-
3	Listed bonds	22,840,000		2,449,168,940,000	2,438,316,070,000	10,852,870,000	30,224,212,103
	TP_TD1727397	2,500,000	103,138	257,845,000,000	252,687,500,000	5,157,500,000	-
	TP_TD1724416	500,000	102,785	51,392,500,000	51,013,500,000	379,000,000	-
	TP_TD1727396	1,000,000	104,386	104,386,000,000	102,093,000,000	2,293,000,000	-
	TP_TD1732404	1,000,000	108,863	108,863,000,000	106,464,000,000	2,399,000,000	-
	TP_TD1518355	2,000,000	106,479	212,958,000,000	212,908,000,000	50,000,000	3,497,500,000
	TP_TD1518356	2,500,000	106,016	265,040,000,000	264,977,500,000	62,500,000	1,706,833,333
	Other listed bonds	13,340,000		1,448,684,440,000	1,448,172,570,000	511,870,000	25,019,878,770
4	Derivative contracts				16,750,000		-
	Total	31,762,361		2,704,032,356,530	2,650,051,588,480	53,997,518,050	134,586,230,779

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in Q3/2017 VND	Loss from disposal in Q3/2016 (restated) VND
II	Loss from disposal						
1	Listed shares	7,343,665		180,351,546,280	212,316,853,277	(31,965,306,997)	(9,709,826,303)
	ABC	1,167,302	19,836	23,035,240,000	36,275,250,000	(13,240,010,000)	-
	PVS	3,860,000	16,800	64,848,000,000	77,810,665,580	(12,962,665,580)	-
	VSC	979,210	57,557	56,360,449,480	61,831,497,477	(5,471,047,997)	-
	Other listed shares	1,343,153		36,107,856,800	36,399,440,220	(291,583,420)	(9,709,836,303)
2	Unlisted shares	370,000		7,659,000,000	7,770,000,000	(111,000,000)	
3	Bonds						(3,383,429,026)
4	Derivative contracts					(28,300,000)	
	Total	7,713,665		188,010,546,280	220,086,853,277	(32,104,606,997)	(13,093,265,329)

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

27.2 Gain/(loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] (restated) VND	Gain/(loss) recorded Q3/2017([2]-[1]) VND	Increase VND	Decrease VND
1	VTPL	1,882,501,147,725	1,879,204,461,347	(3,296,885,778)	73,653,455,295	(76,950,141,073)	52,877,366,986	(129,827,508,059)
1	Listed shares	1,228,437,249,345	1,228,962,313,010	525,063,665	83,439,626,093	(82,914,562,428)	46,912,945,631	(129,827,508,059)
	PVS	65,438,050,342	63,029,100,800	(2,408,949,542)	(12,984,000,407)	10,575,050,865	10,575,658,108	(607,243)
	ELC	206,634,548,822	149,052,377,400	(57,582,171,422)	(2,562,574,472)	(55,019,596,950)	-	(55,019,596,950)
	SSC	87,936,818,451	99,082,138,000	11,145,319,549	(1,538,689,237)	12,684,008,786	12,684,008,786	-
	DBC	286,494,198,091	282,718,790,800	(3,775,407,291)	(3,761,140,666)	(14,266,625)	1,170,300	(15,436,925)
	VAF	66,339,779,235	42,474,527,200	(23,865,252,035)	(15,655,885,635)	(8,209,362,400)	-	(8,209,362,400)
	LAS	466,508,691	363,246,000	(103,262,691)	5,332,895,794	(5,436,168,485)	39,707,900	(5,475,866,385)
	PLX	255,081,641,691	325,958,635,700	70,876,994,009	97,130,421,702	(26,253,427,693)	-	(26,253,427,693)
	HPG	118,755,072,479	141,882,148,400	23,127,075,921	1,643,989,024	21,483,086,897	21,507,322,537	(24,235,640)
	Other listed shares	141,290,631,543	124,401,348,710	(16,889,282,833)	15,834,613,990	(32,723,896,823)	2,105,078,000	(34,828,974,823)
2	Unlisted shares	134,268,418,880	130,446,669,437	(3,821,749,443)	(9,786,170,798)	5,964,421,355	5,964,421,355	-
	DCC	17,456,571,492	9,337,620,500	(8,118,950,992)	(8,118,950,992)	-	-	-
	Other unlisted shares	116,811,847,388	121,109,048,937	4,297,201,549	(1,667,219,806)	5,964,421,355	5,964,421,355	-
3	Listed bonds	218,640,000,000	218,640,000,000	-	-	-	-	-
4	Unlisted bonds	301,155,479,500	301,155,479,500	-	-	-	-	-

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] (restated) VND	Gain/(loss) recorded Q3/2017[2]-[1] VND	Increase VND	Decrease VND
II								
1	AFS	829,629,020,305	1,629,046,027,100	799,417,006,795	914,978,315,783	(113,361,308,988)	11,939,786,510	(127,501,095,498)
	Listed shares	671,446,993,005	1,453,941,599,800	782,494,606,795	878,006,215,783	(95,511,608,988)	11,939,786,510	(107,451,395,498)
	VSC	81,714,222,987	106,162,227,600	24,448,004,615	46,954,304,999	(22,506,300,386)	-	(22,506,300,386)
	TMS	110,574,361,209	301,417,958,400	190,843,597,191	198,882,340,194	(8,038,743,003)	-	(8,038,743,003)
	OPC	113,376,260,629	215,461,519,000	102,085,258,371	92,758,275,493	9,326,982,878	9,338,656,000	(11,673,122)
	C1D	107,469,672,611	145,606,448,000	38,136,775,389	44,098,289,539	(5,961,514,150)	775,389	(5,962,289,539)
	DHC	41,912,907,432	57,852,102,000	15,939,194,568	13,582,851,041	2,356,343,527	2,356,419,000	(75,473)
	HAH	26,089,446,970	22,112,108,000	(3,977,338,970)	(3,785,132,166)	(192,206,804)	69,196	(192,276,000)
	SGN	188,497,671,063	598,910,598,000	410,412,926,937	478,476,739,114	(68,063,812,177)	243,866,925	(68,063,812,177)
	Others	1,812,450,105	6,416,638,800	4,606,188,695	7,038,547,568	(2,432,356,873)	-	(2,432,356,873)
2	Unlisted shares	158,182,027,300	175,104,427,300	18,922,400,000	36,972,100,000	(20,049,700,000)	-	(20,049,700,000)
	VEAM	37,725,600,000	54,648,000,000	16,922,400,000	36,972,100,000	(20,049,700,000)	-	(20,049,700,000)
	Others	120,456,427,300	120,456,427,300	-	-	-	-	-
	Total	2,712,130,168,030	3,508,250,489,047	796,120,321,017	988,631,771,078	(192,511,450,061)	64,817,153,496	(257,328,603,556)

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

27.3. Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
From financial assets at FVTPL	31,137,887,926	11,966,223,500	43,281,224,576	36,907,990,900
From HTM financial assets	117,501,736,538	100,121,739,068	316,480,948,534	250,010,728,058
From loans and receivables	131,458,267,138	113,502,967,745	368,796,700,974	319,620,278,141
From AFS financial assets	47,842,183,067	143,348,067,451	133,755,533,041	295,170,160,209
Dividend, interest arising from AFS financial assets	17,113,578,400	6,109,756,000	21,373,485,100	63,958,549,978
Difference arising from revaluation of AFS financial assets at fair value when reclassification for selling purpose	30,728,604,667	137,738,311,451	112,382,047,941	231,211,610,321
VSC	9,706,913,186	10,078,647,212	12,742,020,330	10,078,647,212
TMS	310,164,922	38,526,871,340	15,702,372,699	111,791,980,359
VEAM	19,257,700,000	-	49,435,600,000	-
VHL	9,359,999	19,845,459,962	32,744,864,591	40,053,191,710
Others	1,444,466,560	69,287,332,937	1,757,190,821	69,287,791,040
Total	327,940,074,669	369,438,997,764	862,314,407,125	901,709,157,398

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

28. PROVISION/(REVERSAL) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Provision/(reversal) for impairment of loans and receivables	3,063,805,940	-	(7,876,623,918)	31,150,434,842
Provision for impairment of financial assets used as collaterals for investment awaiting for payback (Note 10)	13,600,138,650	-	(59,281,928,678)	-
Total	16,663,944,590	-	(67,158,552,596)	31,150,434,842

29. OTHER OPERATING REVENUE

	Q3/2017 VND	Q3/2016 VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 VND
Revenue from leasing assets	181,344,490	193,345,397	547,619,832	539,957,104
Revenue from other financial services	325,528,578	11,320,734,354	2,821,127,667	16,639,476,748
Revenue from interest on investment awaiting for payback due to late payment	143,965,049	-	20,874,932,183	-
Other revenue	955,188,884	1,019,809,657	2,412,435,295	2,201,254,941
Total	1,606,027,001	12,533,889,408	26,656,114,977	19,380,688,793

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

30. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Expenses for securities brokerage activities (payables to Stock Exchanges, employees and others)	118,251,125,134	90,999,004,080	337,207,784,308	229,008,783,784
Expenses for underwriting and issuance agency services	-	-	110,277,956	-
Expenses for financial advisory activities	3,321,289,038	(1,212,817,820)	19,770,119,289	13,782,751,167
Expenses for securities investment advisory activities	3,716,511,662	2,809,928,908	12,717,405,394	9,594,752,893
Expenses for securities custodian activities	4,734,819,378	3,664,475,731	13,354,888,729	10,519,271,990
Other operating expenses (Note 31)	10,991,710,480	7,371,965,708	22,532,362,311	22,212,960,704
Total	141,015,455,692	103,632,556,607	405,692,837,987	285,118,520,538

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Brokerage expenses (payables to Stock Exchanges, employees and others)	42,592,462,496	27,806,915,184	118,584,532,093	74,343,155,999
Expenses for securities custodian activities	4,734,819,378	3,664,475,731	13,354,888,729	10,519,271,990
Salary expenses and other	56,275,945,963	42,138,163,245	170,592,967,200	113,263,979,245
Statutory social security, health insurance, union fee and unemployment insurance expenses	3,106,075,250	2,531,023,000	8,841,048,500	7,256,825,500
Office supplies expenses	240,984,749	168,031,489	673,234,946	462,081,385
Instruments and tools expenses	1,589,233,522	719,251,510	3,987,250,122	2,206,820,641
Depreciation of fixed assets and Investment properties	1,371,178,972	729,748,488	3,637,961,037	2,668,399,659
Expenses of provision	(196,523,724)	-	(343,931,342)	1,365,606,139
Outsourced services	15,606,199,698	12,301,655,284	52,824,901,396	38,745,052,300
Capital expenses	13,086,187,375	8,252,551,996	27,838,731,359	23,216,653,439
Other expenses	608,892,013	5,320,740,680	5,701,253,947	11,070,674,241
Total	141,015,455,692	103,632,556,607	405,692,837,987	285,118,520,538

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (cont.nued)
as at 30 September 2017 and for the three-month period then ended

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
31. OTHER OPERATING EXPENSES				
Other expenses				
Expenses for securities repurchase agreements	-	135,706,230	-	2,586,478,392
Expenses for deposits of investors for securities brokerage activities	10,100,904,001 (196,523,724)	6,366,911,660	19,899,002,778 (343,931,342)	15,898,768,249 1,365,606,139
Provision for doubtful debts				
- (Reversal)/Provision for receivables from services provided by the Company	(196,523,724)	-	(343,931,342)	1,365,606,139
- Other provision for doubtful debts	-	-	-	-
Other expenses	1,087,330,203	869,347,818	2,977,290,875	2,362,107,924
Total	10,991,710,480	7,371,965,708	22,532,362,311	22,212,960,704

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

32. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	Q3/2017 VND	Q3/2016 VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 VND
Securities investment advisory expenses	13,631,086,669	11,008,443,013	37,153,174,369	25,424,284,645
Portfolio management expenses	9,555,664,149	10,323,100,723	33,883,372,966	32,020,687,464
Other expenses	930,303,333	1,797,664,307	3,158,703,578	4,411,743,712
Total	24,117,054,151	23,129,208,043	74,195,250,913	62,856,715,822

33. FINANCE INCOME

	Q3/2017 VND	Q3/2016 VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 VND
Realized income from foreign exchange rate differences	-	3,627,967	25,127	65,975,908
Dividend from investments in subsidiaries and associates	4,738,747,000	3,645,191,000	78,957,998,740	56,823,797,280
Demand deposit interest income	6,663,432,106	5,238,606,305	27,711,418,348	13,203,877,014
Total	11,402,179,106	8,887,425,272	106,669,442,215	70,093,650,202

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

34. FINANCE EXPENSES

	Q3/2017 VND	Q3/2016 VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 VND
Unrealized loss from foreign exchange rate difference	39,045,833	-	39,045,833	-
Realized loss from foreign exchange rate difference	616,619,989	111,449,312	1,303,261,773	114,781,899
Interest expenses on bonds issued	15,659,602,900	11,254,240,953	44,373,510,992	37,101,685,385
Interest expenses on short-term borrowings	70,707,574,057	64,543,039,807	194,199,042,053	162,412,185,402
Total	87,022,842,779	75,908,730,072	239,914,860,651	199,628,652,686

35. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2017 VND	Q3/2016 (restated) VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Administrative employees' expenses	15,384,437,726	16,691,279,648	50,546,890,508	46,517,631,961
Exposure on payroll and bonus	14,535,816,726	15,861,638,648	47,993,074,508	44,169,575,022
Social security, health insurance, union fee and unemployment insurance	848,621,000	829,641,000	2,553,816,000	2,348,056,939
Office supplies	220,287,872	258,977,744	855,075,121	629,933,730
Tools	286,584,365	471,143,504	904,837,907	987,392,076
Depreciation expenses	1,489,796,208	1,266,537,465	3,949,471,406	4,117,965,193
External service expenses	11,965,046,010	10,370,446,995	38,740,398,229	34,350,129,391
Other expenses	414,033,422	2,259,379,912	2,791,888,887	5,317,328,036
Total	29,760,185,603	31,317,765,268	97,788,562,058	91,920,380,387

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

36. OTHER INCOME AND EXPENSES

	Q3/2017 VND	Q3/2016 VND	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 VND
Other income				
Income from disposal of fixed assets	449,454,545	4,545,455	449,454,545	4,545,455
Other incomes	536,368,059	584,968,507	1,931,735,845	1,577,135,017
Total other incomes	985,822,604	589,513,962	2,381,190,390	1,581,680,472
Other expenses				
Expense from disposal of fixed assets	(1,206,628)	(3,320,138)	(107,098,841)	(64,799,089)
Other expenses	(1,206,628)	(3,320,138)	(107,098,841)	(64,799,089)
Total other expenses	984,615,976	586,193,824	2,274,091,549	1,516,881,383
Total				

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

37. CORPORATE INCOME TAX

37.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the year. The taxable profit of the Company for the year differs from the profit as reported in the comprehensive income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

The estimated current corporate income tax is represented in the table below:

	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Profit before tax	897,366,493,715	975,366,302,375
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for diminution in value of unlisted shares at the end of the period	31,184,711,000	37,839,537,400
- Provision for impairment of investment awaiting for payback at the end of the period	139,375,154,267	49,994,489,716
- Loss from revaluation of FVTPL financial assets	237,995,614,980	196,599,106,085
- Provision for impairment of loans and receivables at the end of period	31,903,080,232	31,150,434,842
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(142,041,201,566)	(119,924,149,786)
- (Expense)/reversal of provision for securities	(4,642,758,185)	(13,443,521,643)
- Reversal of provision expenses for unlisted shares at the beginning of the year	(37,839,537,400)	(40,956,993,400)
- Reversal of provision for investment awaiting for payback at the beginning of the year	(198,657,082,945)	(49,994,489,716)
- Reversal of provision for impairment of loans and receivables at the beginning of the year	(40,051,234,311)	-
- Gain from revaluation of FVTPL financial assets	(262,711,548,979)	(258,370,912,871)
- Revenue from investment awaiting for payback calculated tax in 2015	(6,782,833,960)	-
- Temporary difference taxable previous year	-	(553,825,937)
Estimated current taxable income	645,098,856,848	807,705,977,065
Corporate income tax rate	20%	20%
Estimated CIT expenses	129,019,771,370	161,541,195,413
CIT payable at the beginning of the year	43,518,450,132	69,154,445,146
CIT adjustment in accordance with tax finalization	37,959,054	181,317,272
CIT adjustment in accordance with tax inspection	191,027,032	-
CIT paid in the period	(142,886,186,629)	(155,407,239,633)
CIT payable at the end of the period	29,881,020,959	75,469,718,198

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

37.2 Deferred corporate income tax

Movement of deferred CIT assets during the period is as follows:

	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Deferred income tax assets		
Opening balance	82,440,906,772	45,321,632,464
Decrease)/ Increase of non deductible provision for diminution in value of unlisted shares	(1,330,965,280)	(623,491,200)
Provision for impairment of investment awaiting for payback	(11,856,385,736)	
Temporary taxable from revenue difference in 2015	(1,356,566,792)	
Temporary taxable from expense difference in 2016	1,262,123	
Provision for impairment of loans	(1,629,630,816)	6,230,086,968
Ending balance	66,268,620,272	50,928,228,232

	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Deferred income tax payables		
Opening balance	24,616,425,620	7,046,842,439
Gain from revaluation of FVTPL financial assets	5,614,454,199	14,928,972,225
Ending balance	30,230,879,818	21,975,814,664

Deferred tax (income)/expense is charged to the income statement for the period ended 30 September 2017 and 30 September 2016 as follows:

	Nine-month period ended 30 September 2017 VND	Nine-month period ended 30 September 2016 (restated) VND
Deferred tax (income)/expense		
Provision for diminution in value of unlisted shares	1,330,965,280	623,491,200
Provision for impairment of investment awaiting for payback	11,856,385,736	-
Temporary taxable difference in previous year	(1,262,123)	-
Deferred CIT expense/(income) arising from provision for impairment of loans	1,629,630,816	(6,230,086,968)
Gain from revaluation of FVTPL financial assets	5,614,454,199	14,928,972,225
Deferred income tax from revenue for investment awaiting for payback calculated tax in 2015	1,356,566,792	-
Deferred tax (income)/expense	21,786,740,698	9,322,376,457

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

38. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance (restated)</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>Ending balance</i>
Gain/(loss) from revaluation of AFS finance assets	598,524,068,082	311,806,851,019	(110,913,912,306)	799,417,006,795

39. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	<u>Nine-month period ended 30 September 2017 VND</u>	<u>Nine-month period ended 30 September 2016 (restated) VND</u>
Income recorded directly to owners' equity	200,892,938,713	-
- Gain from revaluation of AFS financial assets and reclassification as selling	200,892,938,713	
Expense recorded directly to owners' equity (Loss from revaluation of AFS financial assets)	-	(123,459,778,846)
Total	<u>200,892,938,713</u>	<u>(123,459,778,846)</u>

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

40. OTHER INFORMATION

40.1 *Transactions with related parties*

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
SSI Assets Management Ltd.	100%-owned subsidiary
SSI Investment Member Fund	80%-owned subsidiary
NDH Invest Ltd. and its subsidiaries	SSI's Chairman is the owner of NDH Invest Ltd.
Daiwa Securities Group Inc.	Strategic shareholder
The PAN Group JSC. and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate
Saigon Dan Linh Real Estate Co., Ltd	Deputy CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman
Vietnam Fumigation Joint Stock Company (VFG)	Associate
Dong Nai Port Joint Stock Company (PDN)	Associate

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2017 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)		Ending VND	Revenues/ (Expenses) VND
		Beginning VND	Increase/Decrease VND		
SSI Investment Member Fund	Capital contribution	312,000,000,000	-	312,000,000,000	-
NDH invest Company Ltd. and its subsidiaries	Advance for selling securities, securities transaction fee and custodian fees	-	(4,875,000)	-	4,875,000
	Consultant and service fees	-	(1,183,050,000)	-	1,075,500,000
	Consultant service expense	(233,475,000)	233,475,000	-	-
Saigon Dan Linh Real Estate Co., Ltd	Advance for selling securities, securities transaction fee and custodian fee	-	(40,203,208)	-	40,203,208
The PAN Group JSC. and its subsidiaries	Advance for selling securities, securities transaction fee and custodian fee	-	(322,995,897)	-	322,995,897
	Consultant fee	6,000,000,000	(6,000,000,000)	-	-
	Storage fee and service fee	-	(249,433,800)	-	(249,433,800)
	Deposit for securities brokerage services	-	(599,705,641,700)	-	-
	Interest payable for securities brokerage deposit	-	(7,457,292,890)	-	(7,457,292,890)
	Expense for commodity purchase	(151,152,000)	205,472,000	-	(54,320,000)

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Parties	Transaction	Receivables/(Payables)			Revenues/ (Expenses) VND
		Beginning VND	Increase VND	Decrease VND	
SSI Assets Management Ltd.	Capital contribution	30,000,000,000	-	-	30,000,000,000
	Advance for selling securities, securities transaction fee, fund certificate distribution commission fee and custodian fee	-	2,191,980,132	(2,191,980,132)	-
	Welfare benefits payables and other	(8,139,000,000)	(120,000,000)	5,000,000,000	(259,000,000)
	Balance of trusted portfolio	1,200,385,016,995	178,835,317,418	(317,808,565,214)	1,061,411,769,199
	Portfolio management fee	(4,418,895,071)	(9,555,664,149)	7,904,255,690	(6,070,303,530)
	Consultant fee for securities investment	(4,366,845,689)	(13,631,086,669)	13,070,206,573	(4,927,725,785)
Daiwa Securities Group Inc	Service fee	-	296,535,403	(296,535,403)	-
Vietnam Fumigation Joint Stock Company (VFG)	Dividend payment	-	4,738,747,000	(4,738,747,000)	4,738,747,000
Nguyen Saigon Co., Ltd	Advance for selling securities, securities transaction fee and custodian fee	-	179,091,415	(179,091,415)	179,089,815
	Margin service Receivable	-	9,654,382,850	(9,654,382,850)	27,950,768
Other parties	Purchase of bonds issued by SSI	(60,000,000,000)	-	-	(60,000,000,000)
	Payables for bond interest issued by SSI	(2,295,000,000)	(1,303,333,333)	(3,598,333,333)	(1,303,333,333)

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	Q3/2017 (VND)	Q3/2016 (VND)
Salary and bonus	2,551,400,000	2,475,400,000
Other benefits	-	-
Total	2,551,400,000	2,475,423,000

Saigon Securities Incorporation

B09a-CTCK

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

40.2 Segment information

Segment information by business lines

	Brokerage and customer services VND	Proprietary trading VND	Treasury VND	Investment banking and others VND	Total VND
3rd Quarter of 2017					
1. Direct income	311,352,854,857	193,291,562,514	121,490,607,470	109,566,894	626,244,591,735
2. Direct expenses	137,506,508,862	207,616,240,654	82,551,474,083	3,230,389,038	430,904,612,637
3. Depreciation and allocated expenses	16,689,830,384	5,467,358,229	2,302,045,570	4,316,335,444	28,775,569,627
Profit before tax	157,156,515,612	(19,792,036,369)	36,637,087,817	(7,437,157,588)	166,564,409,471
Ending balance					
1. Direct segment assets	4,743,862,500,902	4,729,592,637,015	6,964,306,710,580	1,927,304,592	16,439,689,153,089
2. Allocated segment assets	158,741,189,788	52,001,417,689	21,895,333,764	41,053,750,807	273,691,672,048
3. Unallocated assets					159,098,284,165
Total assets	4,902,603,670,690	4,781,594,054,704	6,986,202,044,344	42,981,055,399	16,872,479,109,302
1. Direct segment liabilities	413,492,836,006	678,682,856,522	7,024,841,313,793	4,772,970,163	8,121,789,976,484
2. Allocated segment liabilities	115,898,685,514	37,966,810,772	15,986,025,588	29,973,797,978	199,825,319,851
3. Unallocated liabilities					92,085,133,452
Total liabilities	529,391,521,519	716,649,667,294	7,040,827,339,381	34,746,768,141	8,413,700,429,787

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory

3rd QUARTER OF 2017 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2017 and for the three-month period then ended

41. KEY OPERATIONAL FACTORS WHICH IMPACTED THE SEPARATE FINANCIAL STATEMENTS

The Company's 3rd Quarter of 2017 separate accounting profit after tax is VND 143,955,715,489, making a decrease of 57% (equivalent to VND 191,008,916,020) in comparison with 3rd Quarter of 2016. Such decrease mainly resulted from decreases in gain from disposal of financial assets at FVTPL (VND 80,588,712,729), decrease in gain from available-for-sale (AFS) (VND 96,005,884,384) and increase in loss from revaluation of financial assets at FVTPL (VND 60,016,039,299) of 3rd Quarter of 2017 in comparison with 3rd Quarter of 2016.

Profit before tax of the Company for the 3rd Quarter of 2017 amounted to VND166,564,409,471 which includes VND4,738,747,000 of VFG's received dividend. This dividend is not recognised in the consolidated income statement for the 3rd Quarter of 2017 because this company is one of associates in the Company's consolidated financial statements. The income for 3rd Quarter of 2017 of these associates is recognised in the Company's consolidated income statement under the equity method of accounting.

42. EVENT AFTER THE REPORTING DATE

Resolution No. 68/2017/NQ-HĐQT dated 21 September 2017 of the Company's Board of Directors was issued with the plan of dividend payment for the year 2016 as follows: the record date for dividend payment: October 10th, 2017; the payment date: October 20th, 2017 and amount of payment: VND1,000 per share.

Except for the aforementioned events, there has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company and the 3rd Quarter of 2017 results of its which is required to be disclosed in the 3rd Quarter of 2017 separate financial statements.

		
Ms. Nguyen Thi Hai Anh Prepared by	Ms. Hoang Thi Minh Thuy Chief Accountant	Mr. Nguyen Hong Nam Deputy Chief Executive Officer



Ho Chi Minh City, Vietnam

20 October 2017

