



Ho Chi Minh City, November 9, 2018

Ref. 1162/2018/CV-SSIHO

Re: Information disclosure on the Separate Financial Statements Quarter 3, 2018 in English

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

To: - The State Securities Commission
 - Hochiminh Stock Exchange
 - Hanoi Stock Exchange

Organization name: **SAIGON SECURITIES INC.**
Security Symbol: **SSI**
Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
Telephone: 028-38242897
Fax: 028-38242997
Spokesman: Nguyen Hong Nam
Position: Deputy Chief Executive Officer

Information discloser type 24 hours irregular on demand periodic

Content of information disclosure:

The English version of the Separate Financial Statements Quarter 3, 2018.

This information was posted on SSI website on November 9, 2018 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam
Deputy Chief Executive Officer

Saigon Securities Incorporation

3rd Quarter of 2018 separate financial statements

30 September 2018



3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		20,709,624,607,392	16,827,805,856,103
110	I. Financial assets		20,684,745,028,960	16,693,828,639,595
111	1. Cash and cash equivalents	5	45,934,733,269	103,783,162,949
111.1	1.1. Cash		45,934,733,269	103,783,162,949
111.2	1.2. Cash equivalents		-	-
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	1,758,789,538,490	1,428,847,668,700
113	3. Held-to-maturity (HTM) investments	7.3	11,836,047,178,851	7,882,154,213,938
114	4. Loans	7.4	5,429,217,683,488	5,764,072,330,098
115	5. Available-for-sale (AFS) financial assets	7.2	1,574,485,666,148	1,438,705,918,000
116	6. Provision for impairment of financial assets and mortgage assets	8	(26,993,252,514)	(23,071,577,500)
117	7. Receivables		2,808,711,570	27,841,653,070
117.1	7.1. Receivables from disposal of financial assets	9	2,808,711,570	26,678,453,070
117.2	7.2. Receivables and accruals from dividend and interest income	9	-	1,163,200,000
117.3	7.2.1. Receivables from due dividend and interest income		-	-
117.4	7.2.2. Accruals for undue dividend and interest income		-	1,163,200,000
118	8. Advances to suppliers	9	25,891,938,709	17,069,462,403
119	9. Receivables from services provided by the Company	9	52,341,696,578	43,720,116,252
122	10. Other receivables	9	1,360,352,833	26,007,584,648
129	11. Provision for impairment of receivables	9	(15,139,218,462)	(15,301,892,963)
130	II. Other current assets	10	24,879,578,432	133,977,216,508
131	1. Advances		4,376,023,157	8,887,124,630
132	2. Tools and supplies		3,648,034,587	53,710,015
133	3. Short-term prepaid expenses		12,703,058,128	9,234,893,747
134	4. Short-term deposits, collaterals and pledges		789,394,960	826,778,960
137	5. Other current assets		3,363,067,600	114,974,709,156

3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		2,282,230,449,749	1,417,592,466,761
210	I. Long-term financial assets		2,001,417,123,930	1,051,305,755,535
212	1. Investments	11	2,001,417,123,930	1,051,305,755,535
212.1	1.1. HTM investments		1,153,087,479,779	130,424,472,600
212.2	1.2. Investments in subsidiaries		304,400,000,000	342,000,000,000
212.3	1.3. Investment in associates		543,929,644,151	578,881,282,935
220	II. Fixed assets		121,586,892,662	160,717,459,414
221	1. Tangibles fixed assets	12	86,518,276,448	32,884,324,482
222	1.1. Cost		172,655,978,378	114,066,413,782
223a	1.2. Accumulated depreciation		(86,137,701,930)	(81,182,089,300)
227	2. Intangible fixed assets	13	35,068,616,214	127,833,134,932
228	2.1. Cost		98,238,954,362	185,797,815,306
229a	2.2. Accumulated amortisation		(63,170,338,148)	(57,964,680,374)
230	III. Investment properties		-	-
240	IV. Construction in progress	14	4,484,410,547	47,154,474,755
250	V. Other long-term assets		154,742,022,610	158,414,777,057
251	1. Long-term deposits, collaterals and pledges		23,289,797,716	19,401,533,466
252	2. Long-term prepaid expenses	15	31,392,459,470	33,124,124,653
253	3. Deferred income tax assets	16.1	65,059,765,424	70,889,118,938
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		22,991,855,057,141	18,245,398,322,864

3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		13,849,031,485,704	10,093,548,452,074
310	I. Current liabilities		12,676,004,060,007	9,348,287,410,352
311	1. Short-term borrowings and financial leases	19	10,622,607,493,292	8,503,887,663,684
312	1.1. Short-term borrowings		10,622,607,493,292	8,503,887,663,684
316	2. Short-term bonds	20	255,000,000,000	199,871,666,661
318	3. Payables for securities trading activities	22	3,287,600	-
320	4. Short-term trade payables	23	9,647,407,948	10,609,963,320
321	5. Short-term advance from customers		56,787,133,150	5,119,599,349
322	6. Statutory obligation	24	111,094,427,543	123,658,717,223
323	7. Payables to employees		13,959,421,451	38,722,549,261
324	8. Employee benefits		62,459,447	9,298,247
325	9. Short-term accrued expenses	25	104,758,031,969	93,013,579,468
327	10. Short-term unearned revenue		64,658,182	-
329	11. Other short-term payables	26	1,279,274,239,700	188,465,511,079
331	12. Bonus and welfare fund		222,745,499,725	184,928,862,060
340	II. Non-current liabilities		1,173,027,425,697	745,261,041,722
345	1. Convertible bonds	21	1,059,383,921,793	-
346	2. Long-term bonds	20	-	569,300,000,000
348	3. Long-term advances from customers		2,415,081,980	-
356	4. Deferred income tax payables	16.2	111,228,421,924	175,961,041,722
400	D. OWNERS' EQUITY		9,142,823,571,437	8,151,849,870,790
410	I. Owners' equity	27	9,142,823,571,437	8,151,849,870,790
411	1. Share capital		5,135,153,556,485	5,027,878,981,200
411.1	1.1. Capital contribution		5,000,636,840,000	5,000,636,840,000
411.1a	a. Ordinary shares		5,000,636,840,000	5,000,636,840,000
411.2	1.2. Share premium		29,470,756,034	29,482,756,034
411.3	1.3. Convertible bond options		113,779,095,785	-
411.5	1.4. Treasury shares		(8,733,135,334)	(2,240,614,834)
412	2. Difference from revaluation of assets at fair value	28.2	377,804,892,941	574,216,049,874
414	3. Charter capital supplementary reserve		409,057,165,307	352,412,398,796
415	4. Operational risk and financial reserve		324,549,570,623	267,904,804,112
417	5. Undistributed profit		2,896,258,386,081	1,929,437,636,808
417.1	5.1 Realized profit	27.1	2,992,783,246,943	1,953,454,426,782
417.2	5.2 Unrealized profit	27.1	(96,524,860,862)	(24,016,789,974)
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		22,991,855,057,141	18,245,398,322,864

3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Ending balance</i>	<i>Opening balance</i>
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies <i>USD</i>		-	-
006	Outstanding shares (number of shares)		499,170,330	499,849,370
007	Treasury shares (number of shares)		893,354	214,314
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		820,823,020,000	881,101,020,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		27,705,350,000	10,485,780,000
010	Awaiting financial assets of the Company (VND)		4,260,000	5,520,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		928,120,310,000	380,192,020,000
013	Entitled financial assets of the Company (VND)		39,095,090,000	660,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered at Vietnam Securities Depository of investors (VND)		40,068,423,480,000	33,276,995,380,000
021.1	<i>Unrestricted financial assets</i>		32,257,968,290,000	27,586,903,680,000
021.2	<i>Restricted financial assets</i>		659,414,320,000	572,565,500,000
021.3	<i>Mortgaged financial assets</i>		6,136,996,480,000	4,435,948,560,000
021.4	<i>Blocked financial assets</i>		290,387,540,000	30,525,850,000
021.5	<i>Financial assets awaiting for settlement</i>		723,656,850,000	651,051,790,000

3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of the Company ("VSD")		580,369,130,000	1,537,141,910,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		527,468,120,000	1,382,746,250,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		52,756,010,000	52,256,010,000
022.3	<i>Mortgaged and non-traded financial assets deposited at VSD</i>		-	102,139,650,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	-
023	Financial assets awaiting for arrival of investors		640,812,500,000	558,055,700,000
024b	Financial assets which have not been deposited at VSD of investors		36,408,070,000	587,746,830,000
025	Entitled financial assets of investors		184,124,600,000	20,760,290,000
026	Investors' deposits		4,112,839,384,973	4,016,678,482,634
027	Investors' deposits for securities trading activities managed by the Company		3,838,071,269,346	3,834,955,125,947
027.1	Investors' deposits at VSD		267,653,401,044	145,075,049,045
028	Investors' synthesizing deposits for securities trading activities		6,070,713,029	17,567,220,094
030	Deposits of securities issuers		1,044,001,554	19,081,087,548
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		4,105,724,670,390	3,980,030,174,992
031.1	<i>Payables to domestic investors for securities trading activities managed by the Company</i>		3,918,296,391,467	3,834,932,579,377
031.2	<i>Payables to foreign investors for securities trading activities managed by the Company</i>		187,428,278,923	145,097,595,615

3rd QUARTER OF 2018 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2018

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		392,921,060	17,697,679,784
035	Dividend, bond principal and interest payables		651,080,494	1,383,407,764



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2018

Saigon Securities Incorporation

B02a-CTCK

3rd QUARTER OF 2018 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)					
01.1	1.1 Gain from disposal of financial assets at FVTPL	28.1	169,324,677,402	138,012,772,962	543,109,057,934	477,729,432,499
01.2	1.2 Gain from revaluation of financial assets at FVTPL	28.2	41,441,482,976	53,997,518,050	287,023,318,886	171,736,658,944
01.3	1.3 Dividend, interest income from financial assets at FVTPL	28.3	123,664,788,308	52,877,366,986	224,941,994,427	262,711,548,979
02	2. Gain from held-to-maturity (HTM) investments	28.3	4,218,406,118	31,137,887,926	31,143,744,621	43,281,224,576
03	3. Gain from loans and receivables	28.3	191,835,828,950	117,501,736,538	501,927,630,782	316,480,948,534
04	4. Gain from available-for-sale (AFS) financial assets	28.3	156,267,056,464	131,458,267,138	537,555,538,478	368,796,700,974
06	5. Revenue from brokerage services	28.3	16,567,474,252	47,842,183,067	69,744,408,389	133,755,533,041
07	6. Revenue from underwriting and issuance agency services		222,590,098,391	169,207,754,753	932,709,894,954	470,402,392,797
08	7. Revenue from securities investment advisory services		2,175,000,000	-	2,250,000,000	6,250,000,000
09	8. Revenue from securities custodian services		6,509,377,358	5,644,919,892	22,277,774,525	7,028,539,054
10	9. Revenue from financial advisory services		3,977,956,675	3,459,184,384	11,647,706,663	9,738,821,419
11	10. Revenue from other operating activities	30	84,161,852,853	109,566,894	103,153,904,425	14,423,960,832
			7,896,333,693	1,606,027,001	13,905,726,301	26,656,114,977
20	Total operating revenue		861,305,656,038	614,842,412,629	2,738,281,642,451	1,831,262,444,127

Saigon Securities Incorporation

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3rd QUARTER OF 2018 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)					
21.1	1.1 Loss from disposal of financial assets at FVTPL	28.1	35,598,665,297	162,085,264,121	397,524,234,768	290,938,389,528
21.2	1.2 Loss from revaluation of financial assets at FVTPL	28.2	22,192,371,261	32,104,606,997	85,124,844,466	52,429,174,372
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		13,147,195,224	129,827,508,059	311,560,669,678	237,995,614,980
23	2. Loss from revaluation of AFS financial assets arising from reclassification		259,098,812	153,149,065	838,720,624	513,600,176
24	3. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans		974,543,588	51,304	974,543,588	1,468,135,635
26	4. Expenses for proprietary trading activities	29	(1,579,021,489)	16,663,944,590	36,999,500,077	(67,158,552,596)
27	5. Expenses for brokerage services	33	3,213,491,327	24,117,054,151	10,749,284,151	74,195,250,913
28	6. Expenses for underwriting and issuance agency services	31	151,187,222,423	118,251,125,134	608,018,687,729	337,207,784,308
29	7. Expenses for securities investment advisory services	31	623,789,980	-	623,789,980	110,277,956
30	8. Expenses for securities custodian services	31	4,637,090,919	3,716,511,662	14,493,385,176	12,717,405,394
31	9. Expenses for financial advisory services	31	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
32	10. Other operating expenses	31, 32	19,779,703,982	3,321,289,038	31,374,195,084	19,770,119,289
			13,933,646,207	10,991,710,480	36,061,355,884	22,532,362,311
40	Total operating expenses		234,048,404,263	343,881,769,858	1,153,250,612,662	705,136,061,467

Saigon Securities Incorporation

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3rd QUARTER OF 2018 SEPARATE INCOME STATEMENT (continued) for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates					
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		2,612,011,504	-	2,647,174,401	25,127
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		93,389,128,532	11,402,179,106	117,587,976,095	106,669,417,068
44	4. Other investment incomes		695,380,134	-	143,729,753,912	-
50	Total finance income	34	96,696,520,170	11,402,179,106	268,603,069,886	106,669,442,215
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates					
52	2. Borrowing costs		3,343,733,750	655,665,822	3,896,586,733	1,342,307,606
53	3. Loss from disposal of investments in subsidiaries, associates and joint ventures		137,636,247,830	86,367,176,957	382,483,511,450	238,572,553,045
54	4. Reversal of provision for long-term financial investments		-	-	-	-
55	5. Other finance expenses		2,863,786,300	-	3,020,010,766	-
60	Total finance expenses	35	143,843,767,880	87,022,842,779	389,400,108,949	239,914,860,651
61	V. SELLING EXPENSES					
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	36	39,271,812,720	29,760,185,603	105,848,964,679	97,788,562,058
70	VII. OPERATING PROFIT		540,838,191,345	165,579,793,495	1,356,385,026,047	895,092,402,166

Saigon Securities Incorporation

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3rd QUARTER OF 2018 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		771,875,086	985,822,604	57,280,103,542	2,381,190,390
72	Other expenses		48,906,954	1,206,628	2,227,237,061	107,098,841
80	Total other operating profit	37	722,968,132	984,615,976	55,052,866,481	2,274,091,549
90	IX. PROFIT BEFORE TAX		541,561,159,477	166,564,409,471	1,413,437,892,528	897,366,493,715
91	Realized profit		434,154,559,106	243,112,306,121	1,503,147,744,464	872,689,605,549
92	Unrealized profit		107,406,600,371	(76,547,896,650)	(89,709,851,936)	24,676,888,166
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	38	89,601,745,869	22,608,693,982	254,024,937,118	151,035,498,154
100.1	Current CIT expense	38.1	82,301,777,778	29,881,020,959	265,397,364,654	129,248,757,456
100.2	Deferred CIT (income)/expense	38.2	7,299,968,091	(7,272,326,977)	(11,372,427,536)	21,786,740,698
200	XI. PROFIT AFTER TAX		451,959,413,608	143,955,715,489	1,159,412,955,410	746,330,995,561

Saigon Securities Incorporation

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3rd QUARTER OF 2018 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2018

Code	ITEMS	Notes	3rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/ (Loss) from revaluation of AFS financial assets	40	(17,374,718,594)	(115,561,308,988)	(196,411,156,933)	200,892,938,713
400	TOTAL COMPREHENSIVE INCOME		(17,374,718,594)	(115,561,308,988)	(196,411,156,933)	200,892,938,713



Ms. Hoang Thi Minh Thuy

Ms. Nguyen Thi Hai Anh

Ms. Nguyen Thi Hai Anh
Prepared by

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2018

3rd QUARTER OF 2018 SEPARATE STATEMENT OF CASH FLOW
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,413,437,892,528	897,366,493,715
02	2. Adjustments for:		(830,070,508,663)	(540,398,492,482)
03	Depreciation and amortization expense		14,288,555,747	7,607,268,173
04	Provisions		(162,674,501)	(343,931,342)
05	(Gain)/Loss from changes in unrealised foreign exchange rate		3,091,176,685	39,045,833
06	Interest expenses		382,811,844,789	238,800,053,042
07	Gain from investment activities		(645,467,058,284)	(352,604,017,538)
08	Accrued interest income		(584,632,353,099)	(433,451,410,650)
09	Other adjustments		-	(445,500,000)
10	3. Increase in non-monetary expenses		316,456,888,280	231,587,126,697
11	Loss from revaluation of financial assets at FVTPL		311,560,669,678	237,995,614,980
13	(Reversal of provision)/ Loss from impairment of loans		3,921,675,014	(7,876,623,918)
14	Loss from revaluation of AFS financial assets arising from reclassification		974,543,588	1,468,135,635
16	Provision expenses for long-term financial investment		-	-
18	4. Decrease in non-monetary income		(278,753,332,816)	(375,093,596,920)
19	Gain from revaluation of financial assets at FVTPL		(224,941,994,427)	(262,711,548,979)
20	Gain from revaluation of AFS financial assets arising from reclassification		(53,811,338,389)	(112,382,047,941)
30	Operating profit before changes in working capital		621,070,939,329	213,461,531,010
31	Increase/ (decrease) in financial assets at FVTPL		(252,579,686,568)	(196,164,112,658)
32	Increase/ (decrease) in HTM investments		(4,732,724,246,917)	528,143,248,722
33	Increase/ (decrease) in loans		334,854,646,610	(949,898,724,794)
34	Increase/ (decrease) in AFS financial assets		(440,845,790,141)	116,299,293,913
35	(Increase)/ decrease in receivables from disposal of financial assets		23,869,741,500	50,672,500,000
37	(Increase)/ decrease in receivables from services provided by the Company		(8,621,580,326)	1,488,156,207
39	(Increase)/ decrease in other receivables		16,874,040,735	(5,995,371,272)
40	Increase/ (Decrease) in other assets		112,528,418,457	(65,950,175,561)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		(7,787,247,579)	3,918,322,532
42	Increase/ (decrease) prepaid expenses		(1,736,499,198)	(8,725,966,229)
43	Current income tax paid		(260,452,992,866)	(142,886,186,629)
44	Interest expenses paid		(339,823,535,893)	(237,783,798,492)
45	Increase/ (decrease) in trade payables		(4,841,252,612)	(574,268,557)
46	Increase/(decrease) in welfare benefits		53,161,200	-
47	Increase/(decrease) in statutory obligation		(17,508,661,468)	(3,298,749,761)
48	Increase/ (decrease) in payables to employees		(24,763,127,810)	54,641,176
50	Increase/ (decrease) in other payables		1,145,651,290,000	140,310,468,182
51	Other receipts from operating activities		586,022,937,099	429,950,313,350
	- Interest received		585,795,553,099	429,833,571,650
	- Other receipts		227,384,000	116,741,700
52	Other payments for operating activities		(45,934,299,700)	(26,195,384,665)
60	Net cash flows from/(used in) operating activities		(3,296,693,746,148)	(153,174,263,526)

3rd QUARTER OF 2018 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(39,330,070,773)	(27,201,541,681)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		163,731,552,545	445,500,000
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(5,518,690,687,304)	(5,346,000,320,400)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		5,466,972,080,000	3,248,100,000,000
65	Dividends and interest from long-term investments received		421,828,854,892	342,919,073,835
70	Net cash flow used in investing activities		494,511,729,360	(1,781,737,288,246)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		113,767,095,785	397,000,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(6,492,520,500)	-
73	Drawdown of borrowings		64,276,523,305,146	33,900,509,456,229
73.2	- Other borrowings		64,276,523,305,146	33,900,509,456,229
74	Repayment of borrowings		(61,639,322,571,323)	(31,708,981,286,127)
74.3	- Other repayment of borrowings		(61,639,322,571,323)	(31,708,981,286,127)
76	Dividends, profit distributed to shareholders		(141,722,000)	(393,320,000)
80	Net cash flow from financing activities		2,744,333,587,108	2,191,531,850,102

3rd QUARTER OF 2018 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2018

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD		(57,848,429,680)	256,620,298,330
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	103,783,162,949	79,916,652,448
101.1	Cash		103,783,162,949	79,916,652,448
101.2	Cash equivalents		-	-
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	45,934,733,269	336,536,950,778
103.1	Cash		45,934,733,269	136,271,894,282
103.2	Cash equivalents		-	200,265,056,496

3rd QUARTER OF 2018 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2018

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		198,396,433,414,089	102,971,934,110,965
02	2. Cash payments for acquisition of brokerage securities of customers		(158,874,787,881,095)	(101,820,482,169,065)
07	3. Cash receipts for settlement of securities transactions of customers (receipt/(payment))		(40,131,607,904,043)	1,209,655,671,198
07.1	4. Investor's deposit at VSD		122,578,351,996	62,520,586,483
11	5. Cash payments for custodian fees of customers		(10,788,558,555)	(8,558,487,255)
14	6. Cash receipt from securities issuers		2,786,631,878,792	969,414,676,000
15	7. Cash payment to securities issuers		(2,192,298,398,845)	(1,706,894,778,700)
20	Net increase in cash during the period		96,160,902,339	1,677,589,609,626
30	II. Cash and cash equivalents of customers at the beginning of the year		4,016,678,482,634	1,630,987,771,952
31	Cash at banks at the beginning of the year:		4,016,678,482,634	1,630,987,771,952
32	- Investors' deposits managed by the Company for securities trading activities		3,980,030,174,992	1,616,354,145,533
33	- Investors' synthesizing deposits for securities trading activities		17,567,220,094	5,034,657,285
35	- Deposits of securities issuers		19,081,087,548	9,598,969,134

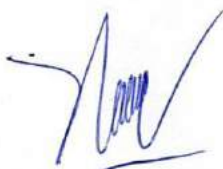
3rd QUARTER OF 2018 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2018

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		4,112,839,384,973	3,308,577,381,578
41	Cash at banks at the end of the period		4,112,839,384,973	3,308,577,381,578
42	Investors' deposits managed by the Company for securities trading activities		4,105,724,670,390	3,275,055,634,413
43	Investors' synthesizing deposits for securities trading activities		6,070,713,029	30,892,244,851
45	Deposits of securities issuers		1,044,001,554	2,629,502,314



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2018

Saigon Securities Incorporation

B04a-CTCK

3rd QUARTER OF 2018 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine-month period ended 30 September 2018

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2017		01/01/2018		Previous year		Current year	
		VND	VND	VND	VND	Increase	Decrease	Increase	Decrease
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		4,927,409,917,200	5,027,878,981,200	221,905,501	175,094,499	107,286,575,285	(12,000,000)	4,927,806,917,200	5,135,153,556,485
1.1. Ordinary share		4,900,636,840,000	5,000,636,840,000	-	-	-	-	4,900,636,840,000	5,000,636,840,000
1.2. Share premium		29,265,860,000	29,482,756,034	221,905,501	(34,000,000)	-	(12,000,000)	29,453,765,501	29,470,756,034
1.3. Convertible bond options		-	-	-	-	113,779,095,785	-	-	113,779,095,785
1.4. Treasury share		(2,492,782,800)	(2,240,614,834)	-	209,094,499	(6,492,520,500)	-	(2,283,688,301)	(8,733,135,334)
2. Charter capital supplementary reserve		308,560,605,893	352,412,398,796	43,851,792,903	-	56,644,766,511	-	352,412,398,796	409,057,165,307
3. Operational risk and financial reserve		224,053,011,209	267,904,804,112	43,851,792,903	-	56,644,766,511	-	267,904,804,112	324,549,570,623
4. Difference from revaluation of financial assets at fair value		598,524,068,082	574,216,049,874	443,761,689,210	(242,868,750,497)	33,636,109,560	(230,047,266,493)	799,417,006,795	377,804,892,941
5. Undistributed profit		1,514,002,652,921	1,929,437,636,808	985,248,236,886	(388,013,337,196)	1,457,462,407,754	(490,641,658,481)	2,111,237,552,611	2,896,258,386,081
5.1. Realized profit		1,566,631,698,318	1,953,454,426,782	727,268,561,594	(149,096,095,871)	1,231,921,026,298	(192,592,206,137)	2,144,804,164,041	2,992,783,246,943
5.2. Unrealized profit		(52,629,045,397)	(24,016,789,974)	257,979,675,292	(238,917,241,325)	225,541,381,456	(298,049,452,344)	(33,566,611,430)	(96,524,860,862)
TOTAL	27	7,572,550,255,305	8,151,849,870,790	1,516,935,417,403	(630,706,993,194)	1,711,674,625,621	(720,700,924,974)	8,458,778,679,514	9,142,823,571,437

Saigon Securities Incorporation

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3rd QUARTER OF 2018 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2018

Items	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2017	01/01/2018	Previous year		Current year		30/09/2017	30/09/2018
		VND	VND	Increase	Decrease	Increase	Decrease	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(Loss) from revaluation of AFS financial assets		598,524,068,082	574,216,049,874	443,761,689,210	(242,868,750,497)	33,636,109,560	(230,047,266,493)	799,417,006,795	377,804,892,941
TOTAL	39	598,524,068,082	574,216,049,874	443,761,689,210	(242,868,750,497)	33,636,109,560	(230,047,266,493)	799,417,006,795	377,804,892,941



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Ms. Nguyen Thi Hai Anh
Prepared by

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2018

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 30 September 2018 and for the three-month period then ended

1. CORPORATE INFORMATION

Saigon Securities Incorporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 September 2018, in accordance with the latest Amended License No. 10/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 30 January 2018. As at 30 September 2018, the Company's total charter capital was VND 5,000,636,840,000

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2018, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau and Nha Trang, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 September 2018 was 971 persons (31 December 2017: 850 persons).

Company's operation

Capital

As at 30 September 2018, total charter capital of the Company was VND 5,000,636,840,000 owners' equity was VND 9,142,823,571,437 and total assets was VND 22,991,855,057,141

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, investment advisory service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles on Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2018, the Company had two (02) directly owned subsidiaries as follows:

<u>Company name</u>	<u>Established under</u>	<u>Business sector</u>	<u>Charter capital</u>	<u>% holding</u>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the nearest amended Operating License No.38/GPĐC - UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2018, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

Saigon Securities Incorporation

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3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

Associates

As at 30 September 2018, the Company had two (02) indirectly owned associates presented on the separate financial statements as follows:

Name	Business establishment	Sector	Charter capital (VND)
The Pan Group (PAN)	Business Registration No. 0301472704 dated 20 December 2017 issued by Long An Department of Planning and Investment (15 th amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	1,202,016,300,000
Vietnam Fumigation Joint Stock Company (VFG)	The company's shares have been officially listed on Ho Chi Minh City Stock Exchange. Vietnam Fumigation Joint Stock Company is transformed from a State - owned enterprise, so called Vietnam Fumigation Company under Ministry of Agriculture and Rural Development, in accordance with Decision No. 70/QĐ-TTĐ dated 3 May 2001 issued by Prime Minister of the Socialist Republic of Vietnam. The company operates under the first Business Registration No. 0302327629 dated 31 December 2001 issued by Ho Chi Minh City Department of Planning and Investment and the latest amended license dated 10 September 2018.	Production, processing, carton boxes, packaging; plant protection products and fumigating materials; Rendering of fumigating services, eradication of harmful animals for agricultural and forestry products, and other materials; Trading of pesticide, plant protection materials, fumigation materials; Trading of materials and chemicals for agricultural production (except for toxic substances); Fertilizer wholesale; Handling, maintenance, sanitation in factories, warehouses, offices services; Anti - termite service; Anti-termite service for construction works; Renting office, warehouse; Goods inspection; Caring service for agricultural products; Wholesale corn and other grains.	316,134,610,000
	The Company's shares have been officially listed on Ho Chi Minh City Stock Exchange.		

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 Applied accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 Information on consolidated financial statements

These 3rd Quarter of 2018 separate financial statements are prepared to present the Company's separate operation. In addition, the Company is in progress of preparing the consolidated financial statements for the three-month period ended 30 September 2018.

Users of these 3rd Quarter of 2018 separate financial statements of the Company should read these separate financial statements together with the 3rd Quarter of 2018 consolidated financial statements of the Company and its subsidiaries for the year ended 30 September 2018 to have full information of the 3rd Quarter of 2018 consolidated state of affairs, consolidated results of operations and consolidated cash flows of the Company and its subsidiaries.

2.3 Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 Fiscal year

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2018 separate financial statements.

Accordingly, the accompanying 3rd Quarter of 2018 separate statement of financial position, separate income statement, separate statement of cash flows, separate statement of changes in owners' equity and notes to the separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the Company as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

The decrease in difference arising from revaluation of FVTPL financial assets at fair value/market value in comparison with previous is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation at fair value/market value in comparison with previous is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL".

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the separate income statement.

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

- a) those that the Company upon initial recognition designates as at fair value through profit or loss;
- b) those that the Company designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair, value through profit or loss;

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- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost (disbursement value of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

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4.6 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC.

4.7 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the

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revaluation of financial assets AFS which recognized in "Differences from revaluation of assets at fair value)" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and revalue at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Differences from revaluation of assets at fair value" in Owners' equity.

4.9 Long-term investment in financial assets

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2018 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2018 separate financial statements. Distributed profit from the associates' after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.10 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

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4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts, and borrowing costs of loans" in the separate income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.13 Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

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Buildings and architectures	6 years
Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Land use rights with indefinite life	not amortised
Other intangible fixed assets	2 - 5 years

4.15 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the separate statement of comprehensive income on a straight-line basis over the term of the lease.

4.16 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the separate income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables

4.17 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the separate statement of financial position. The corresponding cash received is recognized in the separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method in the separate income statement.

4.18 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability and equity instrument based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

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The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

4.19 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest, goods and services received, whether or not billed to the Company.

4.20 Employee benefits

4.20.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.20.2 Severance pay

The Company has the obligation, under Section 48 of the Vietnam Labor Code 10/2012/QH13 effective from 1 May 2013, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.20.3 Unemployment allowance

According to Circular No. 32/2010/TT-BLĐTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance

4.21 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the separate income statement.

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4.22 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from Owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's own equity instruments.

4.23 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.24 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

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as at 30 September 2018 and for the three-month period then ended

4.25 Cost of securities sold

The Company applies monthly moving weighted average method to calculate cost of equity securities sold.

4.26 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

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4.27 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the separate income statement and deferred corporate income tax related to the increase in revaluation of FVTPL financial assets.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.28 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.29 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Cash	45,934,733,269	103,783,162,949
Cash on hand	211,924,005	274,962,464
Cash at banks	45,722,809,264	103,508,200,485
Cash equivalents	-	-
Total	45,934,733,269	103,783,162,949

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading</i> <i>during the period</i> (Unit)	<i>Value of trading</i> <i>during the period</i> (VND)
a. The Company	74,062,291	7,231,694,985,200
- Shares	12,062,291	551,630,385,200
- Bonds	62,000,000	6,680,064,600,000
- Other securities	-	-
b. Investors	3,422,908,787	96,742,532,207,386
- Shares	3,404,949,927	96,085,311,586,786
- Bonds	4,630,000	478,072,810,000
- Other securities	13,328,860	179,147,810,600
Total	3,496,971,078	103,974,227,192,586

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined as described in Note 4.6.

Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

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For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statements of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

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7.1 Financial assets at fair value through profit and loss (FVTPL)

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and fund certificates (1)	1,137,008,649,716	1,052,684,637,820	1,111,342,485,236	1,135,747,783,980
GEX	276,760,414,166	281,927,301,250	4,693,285	6,349,500
DBC	251,329,812,078	254,267,626,800	251,330,479,988	254,267,187,300
ELC	191,250,122,105	83,801,378,570	203,948,435,705	128,478,216,400
FPT	175,563,589,897	169,146,864,000	66,533,044,267	65,851,317,300
HPG	114,019,307,975	136,526,168,700	21,461,319,460	30,578,713,900
PLX	119,127	142,000	180,274,333,463	290,288,850,000
SSC	-	-	87,936,818,451	97,164,419,200
VAF	-	-	66,339,779,235	35,692,880,000
Other listed shares and fund certificates	128,085,284,368	127,015,156,500	233,513,581,382	233,419,850,380
Unlisted shares and fund certificates	120,581,860,365	125,135,435,613	105,931,464,856	88,374,404,720
SSIBF fund certificates	40,000,000,000	43,805,680,000	40,000,000,000	41,600,600,000
SSISCA fund certificates	26,500,000,000	38,215,176,837	26,500,000,000	38,567,128,950
Descon Construction Corporation JSC.	17,456,571,492	8,589,636,500	17,456,571,492	8,182,129,000
Other unlisted shares	36,625,288,873	34,524,942,276	21,974,893,364	24,546,770
Unlisted bonds	580,969,465,057	580,969,465,057	204,725,480,000	204,725,480,000
Total	1,838,559,975,138	1,758,789,538,490	1,421,999,430,092	1,428,847,668,700

- (1) As at 30 September 2018, among the listed shares classified as financial assets at FVTPL, there are 3,217,818 shares with par value of VND 32,178,180,000 used as collaterals for short-term borrowings of the Company.

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7.2 Available-for-sale (AFS) financial assets

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares (1)	674,654,655,542	1,150,198,119,250	557,013,231,309	1,259,576,290,700
SGN	172,712,731,401	495,541,302,000	172,672,917,801	578,439,054,900
TMS	107,199,006,409	161,853,382,800	107,198,714,110	211,112,775,000
OPC	98,535,856,287	162,539,040,000	113,376,260,629	233,773,800,000
DHC	48,060,090,910	93,898,512,900	48,060,985,032	102,335,269,400
Other listed shares	248,146,970,535	236,365,881,550	115,704,353,737	133,915,391,400
Unlisted shares	385,192,646,898	385,192,646,898	162,207,227,300	179,129,627,300
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	42,241,999,000	42,241,999,000	28,109,556,000	28,109,556,000
Other unlisted shares	289,541,726,598	289,541,726,598	80,688,750,000	97,611,150,000
Unlisted bonds	39,094,900,000	39,094,900,000	-	-
Total	1,098,942,202,440	1,574,485,666,148	719,220,458,609	1,438,705,918,000

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7.3 Held-to-maturity investments (HTM)

	<i>Ending Balance</i> VND	<i>Opening balance</i> VND
Term deposits and certificated deposits with remaining maturity under 1 year	11,836,047,178,851	7,882,154,213,938
Total	11,836,047,178,851	7,882,154,213,938

As at 30 September 2018, there are term deposits and certificated deposits with remaining maturity under 1 year with balance of VND 4,462 billion that are used as collateral for bank overdraft, and VND 6,797 billion that are used as collaterals for short-term borrowings of the Company.

7.4 Loans

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost</i> VND	<i>Fair value (4)</i> VND	<i>Cost</i> VND	<i>Fair value (4)</i> VND
Receivables from margin activities (1)	5,298,524,667,931	5,271,531,415,417	5,632,705,629,670	5,609,634,052,170
Advances to investors (2)	125,703,162,780	125,703,162,780	126,735,539,319	126,735,539,319
Advances under securities brokerage contract (3)	4,989,852,777	4,989,852,777	4,631,161,109	4,631,161,109
Total	5,429,217,683,488	5,402,224,430,974	5,764,072,330,098	5,741,000,752,598

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2018 and 31 December 2017, the par value of those securities that are used as collaterals for margin trading was VND 6,067,088,078,000 and VND 6,040,499,840,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 17,666,936,607,720 and VND 16,549,831,922,670 respectively).
- (2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received
- (3) These relate to brokerage contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans and receivables are measured at carrying value less provision for doubtful debt.

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7.5 Change in market values of financial assets

Financial assets	Ending balance			Opening balance				
	Cost (VND)	Revaluation difference		Cost (VND)	Revaluation difference		Revaluated value (VND)	
		Increase (VND)	Decrease (VND)		Increase (VND)	Decrease (VND)		
FVTPL	1,838,559,975,138	67,449,255,748	(147,219,692,396)	1,758,789,538,490	1,421,999,430,092	153,458,160,991	(146,609,922,383)	1,428,847,668,700
Listed shares and fund certificates	1,137,008,649,716	51,928,398,913	(136,252,410,809)	1,052,684,637,820	1,111,342,485,236	139,790,432,055	(115,385,133,311)	1,135,747,783,980
Unlisted shares and fund certificates	120,581,860,365	15,520,856,835	(10,967,281,587)	125,135,435,613	105,931,464,856	13,667,728,936	(31,224,789,072)	88,374,404,720
Unlisted bonds	580,969,465,057	-	-	580,969,465,057	204,725,480,000	-	-	204,725,480,000
AFS	1,098,942,202,440	488,692,853,863	(13,149,390,155)	1,574,485,666,148	719,220,458,609	726,347,047,603	(6,861,588,212)	1,438,705,918,000
Listed shares	674,654,655,542	488,692,853,863	(13,149,390,155)	1,150,198,119,250	557,013,231,309	709,424,647,603	(6,861,588,212)	1,259,576,290,700
Unlisted shares	385,192,646,898	-	-	385,192,646,898	162,207,227,300	16,922,400,000	-	179,129,627,300
Unlisted bonds	39,094,900,000	-	-	39,094,900,000	-	-	-	-
Total	2,937,502,177,578	556,142,109,611	(160,369,082,551)	3,333,275,204,638	2,141,219,888,701	879,805,208,594	(153,471,510,595)	2,867,553,586,700

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8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Provision for impairment of loans	<u>(26,993,252,514)</u>	<u>(23,071,577,500)</u>

The provision is made for impairment of loans from margin activities.

9. OTHER FINANCIAL ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
1. Receivables from disposal of financial assets	2,808,711,570	26,678,453,070
<i>In which: doubtful debts</i>	2,531,847,570	2,531,847,570
2. Receivables and accruals from dividend and interest income from financial assets	-	1,163,200,000
<i>In which: doubtful debts</i>	-	-
3. Advances to suppliers	25,891,938,709	17,069,462,403
4. Receivables from services provided by the Company	52,341,696,578	43,720,116,252
<i>In which: doubtful debts</i>	12,085,853,415	12,248,527,916
5. Other receivables	1,360,352,833	26,007,584,648
<i>In which: doubtful debts</i>	521,517,477	521,517,477
6. Provision for impairment of receivables	<u>(15,139,218,462)</u>	<u>(15,301,892,963)</u>
Total	<u>67,263,481,228</u>	<u>99,336,923,410</u>

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9. OTHER FINANCIAL ASSETS continued)

Details of provision for impairment of receivables

	Ending balance of doubtful debts VND	Opening balance of provision VND	Addition VND	Reversal VND	Ending balance of provision VND	Opening balance of doubtful debts VND
Provision for doubtful receivables from disposal of financial assets						
- Dang Van Sy	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
Doubtful receivables from services provided by the Company	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
- Pyramid New Technology Trade Corporation	12,085,853,415	12,248,527,916	574,797	163,249,298	12,085,278,618	12,248,527,916
- Thai Hoa JSC.	525,000,000	525,000,000	-	-	525,000,000	525,000,000
- Elogre France Vietnam JV Pharmaceuticals Company	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Saigon Maritime JSC.	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Vietnam Electricity Construction Joint-stock Corporation	270,000,000	270,000,000	-	-	270,000,000	270,000,000
- Overdue receivables from margin activities – retail investors	150,000,000	150,000,000	-	-	150,000,000	150,000,000
Other doubtful receivables	10,980,853,415	11,143,527,916	574,797	163,249,298	10,980,278,618	11,143,527,916
- Proceeds from disposal of assets	521,517,477	521,517,477	-	-	521,517,477	521,517,477
- Receivable from Pyramid New Technology Trade Corporation	309,521,422	309,521,422	-	-	309,521,422	309,521,422
- Other receivables	133,000,000	133,000,000	-	-	133,000,000	133,000,000
	78,996,055	78,996,055	-	-	78,996,055	78,996,055
Total	15,139,218,462	15,301,892,963	574,797	163,249,298	15,138,643,665	15,301,892,963

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10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Advances	4,376,023,157	8,887,124,630
Short-term prepaid expenses	12,703,058,128	9,234,893,747
- Prepayment for office tools	1,854,648,186	1,506,651,233
- Prepayment for services	10,848,409,942	7,728,242,514
Short-term deposits, collaterals and pledges	789,394,960	826,778,960
Other current assets	3,363,067,600	114,974,709,156
- Investment of which pay-back receipt is in progress (*)	-	111,806,519,156
- Company's Derivative deposit	2,446,190,000	2,446,190,000
- Other	916,877,600	722,000,000
Tools and supplies	3,648,034,587	53,710,015
Total	24,879,578,432	133,977,216,508

(*) These represent short-term cost of investment relating to the contract between the Company and its customers for selling the shares of Hoang Anh Gia Lai International Agriculture JSC, previously known as Hoang Anh Gia Lai Rubber JSC. Accordingly, the customer will make payments to the Company in accordance with the payment schedule specified in the contract. The control of shares is transferred to the buyer in line with the payment schedule. The underlying shares after transfer will be blocked and used as collateral assets for the contract.

The value of investment awaiting for payback is determined as the difference between original costs of the investment sold, awaiting for payback and the provision for diminution in value of collaterals based on their fair value at reporting date. The company had sold the shares to collect a part of the investment as stipulated in the contract

11. LONG-TERM INVESTMENTS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Held-to-maturity investments	1,153,087,479,779	130,424,472,600
- Term deposits and certificates of deposit with remaining maturity of more than 1 year (1)	1,153,087,479,779	80,407,742,840
- Bonds held-to-maturity	-	50,016,729,760
Investments in subsidiaries	304,400,000,000	342,000,000,000
- SSI Assets Management Limited Company	30,000,000,000	30,000,000,000
- SSI Investment Member Fund	274,400,000,000	312,000,000,000
Investments in associates (2)	543,929,644,151	578,881,282,935
- Pan Group (PAN)	438,545,004,475	419,854,799,521
- Dong Nai Port JSC, (PDN)	-	53,642,326,088
- Vietnam Fumigation JSC, (VFG)	105,384,639,676	105,384,157,326
Total	2,001,417,123,930	1,051,305,755,535

(1) As at 30 September, among the terms deposits and certificates of deposits with remaining maturity of more than 1 year, VND 120 billion is used as collateral for bank overdraft and VND 1,030 billion is used as collateral the short-term borrowings of the Company.

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- (2) As at 30 September 2018, among the investments in associates, 13,520,120 shares with par value of VND 135,201,200,000 are used as collaterals for the short-term borrowings of the Company

12. TANGIBLE FIXED ASSETS

	<i>Buildings and architectures VND</i>	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost					
1 Jan 2018	2,609,391,520	93,744,345,562	17,551,416,700	161,260,000	114,066,413,782
Increase	-	62,104,253,530	-	612,596,409	62,716,849,939
<i>Purchases</i>	-	62,104,253,530	-	612,596,409	62,716,849,939
Decrease	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
<i>Disposals</i>	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
30 Sep 2018	-	154,398,465,269	17,551,416,700	706,096,409	172,655,978,378
Accumulated depreciation					
1 Jan 2018	2,609,391,520	68,516,165,866	9,895,271,914	161,260,000	81,182,089,300
Increase	-	7,720,575,075	1,334,344,752	27,978,146	9,082,897,973
<i>Depreciation</i>	-	7,720,575,075	1,334,344,752	27,978,146	9,082,897,973
Decrease	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
<i>Disposals</i>	(2,609,391,520)	(1,450,133,823)	-	(67,760,000)	(4,127,285,343)
30 Sep 2018	-	74,786,607,118	11,229,616,666	121,478,146	86,137,701,930
Net book value					
1 Jan 2018	-	25,228,179,696	7,656,144,786	-	32,884,324,482
30 Sep 2018	-	79,611,858,151	6,321,800,034	584,618,263	86,518,276,448

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	62,005,243,295	65,738,405,296

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13. INTANGIBLE FIXED ASSETS

	Software VND	Land use rights VND	Other intangible fixed assets VND	Total VND
Cost				
1 Jan 2018	69,402,041,464	109,671,558,000	6,724,215,842	185,797,815,306
Increase	21,431,697,056	-	681,000,000	22,112,697,056
<i>Purchases</i>	21,431,697,056	-	681,000,000	22,112,697,056
Decrease	-	(109,671,558,000)	-	(109,671,558,000)
<i>Disposals</i>	-	(109,671,558,000)	-	(109,671,558,000)
30 Sep 2018	90,833,738,520	-	7,405,215,842	98,238,954,362
Accumulated amortisation				
1 Jan 2018	52,800,276,581	-	5,164,403,793	57,964,680,374
Increase	4,474,029,862	-	731,627,912	5,205,657,774
<i>Amortisation</i>	4,474,029,862	-	731,627,912	5,205,657,774
Decrease	-	-	-	-
30 Sep 2018	57,274,306,443	-	5,896,031,705	63,170,338,148
Net book value				
1 Jan 2018	16,601,764,883	109,671,558,000	1,559,812,049	127,833,134,932
30 Sep 2018	33,559,432,077	-	1,509,184,137	35,068,616,214

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Land use rights used as collaterals for bond issuance	-	109,671,558,000
Cost of intangible fixed asset which are fully depreciated but still in active use	49,349,438,456	48,811,259,456
Total	49,349,438,456	158,482,817,456

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14. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
Software development	4,484,410,547	21,147,664,427
Other expenses	-	26,006,810,328
Total	<u>4,484,410,547</u>	<u>47,154,474,755</u>

15. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
Other long-term prepaid expenses	<u>31,392,459,470</u>	<u>33,124,124,653</u>

Long-term prepaid expenses include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the separate income statement for the maximum period of 36 months,

16. DEFERRED CORPORATE INCOME TAX

16.1 DEFERRED CORPORATE INCOME TAX ASSETS

Deferred corporate income tax assets arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
<i>Deferred income tax assets</i>		
Provision for impairment of unlisted shares arising from temporary non-deductible taxable in the period	1,440,000,000	3,970,000,000
Provision for diminution in value of the temporary non-deductible taxable investment awaiting for payback	37,257,167,255	30,641,602,244
Provision for impairment of temporary non-deductible taxable loans	7,165,854,102	6,414,053,999
Temporary taxable income incurred in 2015	18,117,784,156	25,774,769,047
Temporary taxable expenses incurred in 2017	1,078,959,911	4,088,693,648
Total	<u>65,059,765,424</u>	<u>70,889,118,938</u>

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16.2 DEFERRED CORPORATE INCOME TAX PAYABLES

Deferred corporate income tax payables arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
<i>Deferred income tax payables</i>		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL and AFS	111,228,421,924	175,961,041,722
Total	<u>111,228,421,924</u>	<u>175,961,041,722</u>

17. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository,

According to Decision No, 57/QĐ-VSD dated 28 May 2012 issued by the General Director of the Vietnam Securities Depository, Decision No, 87/2007/QĐ-BTC dated 22 October 2007 by the Minister of Finance regarding the issuance of regulations on registration, custody, clearing and settlement of securities, Circular No, 43/2010/TT-BTC dated 25 March 2010 amending and supplementing the regulations on registration, custody, clearing and settlement of securities, Decision No, 27/QĐ-VSD dated 13 March 2015 on the promulgation of regulations on management and use of the settlement assistance fund by the General Director of the Vietnam Securities Depository; the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0,01% of the total amount of brokered securities in the previous year, but not over VND 2,5 billion per annum. The maximum contribution of each custody member which is a securities company providing brokerage service to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	<u>20,000,000,000</u>	<u>20,000,000,000</u>

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18. COLLATERALS AND PLEDGED ASSETS

As at the date of these separate financial statements, the following assets have been used as collaterals for borrowings:

Assets	<i>Ending balance VND</i>	<i>Beginning balance VND</i>	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	32,178,180,000	183,670,880,000	Collaterals for short-term borrowings
- AFS financial assets (par value)	-	92,994,180,000	Collaterals for bond issuance and short-term borrowings
- Term deposits with remaining maturity under 1 year	10,259,000,000,000	7,832,000,000,000	Collaterals for short-term borrowings and bank overdraft
- Certificates of deposit with remaining maturity under 1 year	1,000,000,000,000	-	Collaterals for bank overdraft
Long-term			
- Term deposits with remaining maturity of more than 1 year	380,000,000,000	70,000,000,000	Collaterals for short-term borrowings
- Certificates of deposit with remaining maturity of more 1 year	770,000,000,000	-	Collaterals for short-term borrowings and bank overdraft
- Investments in associates (par value)	135,201,200,000	218,929,370,000	Collaterals for short-term borrowings
- Intangible fixed assets	-	109,671,558,000	Collaterals for bond issuance
Total	<u>12,576,379,380,000</u>	<u>8,507,265,988,000</u>	

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19. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	Beginning balance VND	Addition during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings		8,503,887,663,684	63,243,542,400,931	61,124,822,571,323	10,622,607,493,292
Bank overdrafts	0.8 – 7	1,933,357,663,684	44,113,802,400,931	42,906,292,571,323	3,140,867,493,292
Short-term borrowings from banks	1.75 – 8.5	6,570,530,000,000	19,129,740,000,000	18,218,530,000,000	7,481,740,000,000
- JS Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		3,099,000,000,000	8,635,000,000,000	8,322,000,000,000	3,412,000,000,000
- Vietnam International Commercial JS Bank (VIB)		290,000,000,000		290,000,000,000	-
- Sinopac-Hongkong Bank (*)		136,530,000,000	139,740,000,000	136,530,000,000	139,740,000,000
- CTBC Bank Co., Ltd		110,000,000,000	660,000,000,000	770,000,000,000	-
- Vietnam Technological and Commercial Joint-stock Bank		2,285,000,000,000	5,841,000,000,000	5,496,000,000,000	2,630,000,000,000
- National citizen Joint-Stock Bank (NBB)		200,000,000,000		200,000,000,000	-
- Southeast Asia Commercial Joint Stock Bank (SeABank)		-	895,000,000,000	595,000,000,000	300,000,000,000
- Indovina Bank Ltd.			300,000,000,000	300,000,000,000	-
- Shinhanbank – Ha Noi branch			340,000,000,000		340,000,000,000
- Orient Commercial Joint Stock Bank (Oribcombank)			210,000,000,000		210,000,000,000
- Vietnam Bank for Agriculture and Rural Development			624,000,000,000	624,000,000,000	-
- Maybank Vietnam			135,000,000,000	135,000,000,000	-
- Petrolimex Group Commercial JS Bank (PG Bank)		450,000,000,000	1,350,000,000,000	1,350,000,000,000	450,000,000,000
Short-term finance lease liabilities		-	-	-	-
Total		8,503,887,663,684	63,243,542,400,931	61,124,822,571,323	10,622,607,493,292

(*) The borrowing from Sinopac- Hong Kong Bank No BFL/HK/161019/238 valued USD 6 millions with the latest term of 3 months to 26 October 2018 with the interest rate at 4.14%p.a. The FX rate of the principal amount and interest payable has been revalued as at 30 September 2018.

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20. BOND ISSUANCE

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term bond issuance	255,000,000,000	199,871,666,661
SSIBOND012016	-	200,000,000,000
SSIBOND012017	255,000,000,000	-
Cost to issue SSIBOND012016	-	(128,333,339)
Long-term bond issuance	-	569,300,000,000
SSIBOND012017	-	269,500,000,000
SSIBOND022017	-	300,000,000,000
Cost to issue SSIBOND022017 bonds	-	(200,000,000)
Total	255,000,000,000	769,171,666,661

SSIBOND012016 are ordinary bonds, which were issued in phase 1 in August 2016 under Resolution No, 03/2016/NQ/HDQT dated 28 July 2016 with quantity of 200 bonds and par value of VND 1 billion per bond. These bonds are collateralized using the Company's listed shares in accordance with the bond contracts. These bonds are secured in 2 years which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No, 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam International Commercial Joint Stock Bank (Ly Thuong Kiet branch, Hanoi). In the 3rd Quarter 2018, all the bonds had matured with the total par value of VND 200,000,000,000.

SSIBOND012017 are ordinary bonds, which were issued in phase 1 in January 2017 under Resolution No, 01/2017/NQ-HĐQT dated 16 January 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These are unsecured bonds with interest rate for the first year (12 months from issuing date) is 8.5% per annum. For the subsequent year, the interest rate is defined equivalent to maximum of 2% per year and the average interest rate of 12 months or 364 days savings deposit dominated in VND ("reference interest") will be published at determined-interest date and by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No, 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch) and Vietnam Bank for Agriculture and Rural Development (operation center). In case any of those 4 banks does not publish the reference rate, the reference rate will be the average interest rate of the others published at the determined-interest date. In 2017, the Company repurchased 61 bonds with total par value of VND 30,500,000,000 and repurchased 29 bonds with total par value of VND 14,500,000,000 in 2018.

SSIBOND022017 are ordinary bonds, which were issued in phase 2 in April 2017 under Resolution No, 05/2017/NQ-HĐQT dated 21 April 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These bonds are collateralized using the Company's listed shares and real estate in accordance with the bond contracts. These bonds are two-year bonds which bear interest at rate which is maximum of 1.2% per year and the average interest rate of 12 months savings deposit dominated in VND, published by JSC Bank for Foreign Trade of Vietnam (operation center), JSC Bank for Investment and Development of Vietnam (operation center branch No, 1), JSC Bank for Industry and Trade of Vietnam (Hanoi branch), Vietnam Bank for Agriculture and Rural Development (operation center branch), and Vietnam International Commercial JS Bank (Head office). The Company repurchased all bonds with total par value of VND 300 billion in 1st Quarter of 2018

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21. CONVERTIBLE BONDS

	Q3/2018 VND	Q3/2017 VND
Value of convertible bond	1,150,000,000,000	-
Equity component	113,779,095,785	-
Liability component at initial recognition (1)	1,036,220,904,215	-
Add : Accumulated amortization of discount		
Beginning balance		
Amortization for the period	23,163,017,578	-
Ending balance (2)	23,163,017,578	-
Liability component at end of period =(1)+(2)	1,059,383,921,793	-

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 year, and interest rate at 4% per annum in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversion shall be no more than 03 times. At the time of conversion, the Company will issue new shares to convert bonds and the charter capital will then be increased accordingly.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

22. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	Ending balance VND	Beginning balance VND
Payables to Stock Exchange (payables for purchases of financial assets)	3,287,600	-
Total	3,287,600	-

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23. PAYABLES TO SUPPLIERS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term	9,647,407,948	10,609,963,320
CMC Corporation	5,351,662,800	-
Securities investment advisory service fee payable to SSIAM	-	4,663,613,316
Vietnam Technology Trading Limited	736,482,780	2,209,448,340
Other payables	3,559,262,368	3,736,901,664
Long-term	-	-
Total	9,647,407,948	10,609,963,320

24. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Value added tax	2,433,765,800	8,686,432,893
Corporate income tax	82,301,777,778	77,357,405,990
Personal income tax	21,613,045,650	33,792,597,188
Other taxes (foreign contractors withholding tax)	4,745,838,315	3,822,281,152
Total	111,094,427,543	123,658,717,223

25. ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Short-term	104,758,031,969	93,013,579,468
Accrued payable to Stock Exchange and Vietnam Securities Depository	11,496,474,687	15,568,197,526
Interest payable for bonds issued by the Company	15,393,965,754	44,326,050,038
Interest payable for convertible bonds issued by the Company	7,538,888,888	-
Interest payable for borrowings	52,177,402,543	11,252,507,067
Portfolio management fees payables to SSIAM	1,742,509,675	3,125,755,884
Accrued expenses on securities brokerage contracts, deposit management contracts	2,083,869,569	602,246,575
Accrued services fee	484,000,000	440,000,000
Commission payable to counter parties	6,611,467,135	10,173,691,278
Others	7,229,453,718	7,525,131,100
Long-term	-	-
Total	104,758,031,969	93,013,579,468

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26. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Deposits from customers under securities purchase contracts (1)	60,000,000,000	180,000,000,000
Payables to customers from deposit management contracts (2)	1,208,107,630,088	-
Payable to SSIAM	3,506,999,600	413,000,000
Dividend, bond coupon payables	6,813,164,206	6,965,055,240
<i>Dividend payables to the Company shareholders</i>	6,123,212,750	6,264,934,750
<i>Coupon payables for bonds issued by the Company</i>	689,951,456	700,120,490
Other payables	846,445,806	1,087,455,839
Total	<u>1,279,274,239,700</u>	<u>188,465,511,079</u>

(1) Deposits from customers under securities purchase contracts represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company has commitment to use these deposits for purchasing securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages accordance to the contracts.

27. OWNERS' EQUITY

27.1 Undistributed profit

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Realized profit (<i>Undistributed</i>)	2,992,783,246,943	1,953,454,426,782
Unrealized profit	(96,524,860,862)	(24,016,789,974)
Unrealized profit/(loss) and deferred tax on FVTPL financial assets revaluation	(93,260,287,795)	(23,843,393,594)
Difference in exchange rate (Note No.19)	(3,264,573,067)	(173,396,382)
Total	<u>2,896,258,386,081</u>	<u>1,929,437,636,808</u>

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27.2 Changes in owners' equity

	Share capital VND	Share premium VND	Convertible bond options VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Charter capital supplementary reserve VND	Operational and financial reserve VND	Undistributed profit VND	Total VND
Beginning balance	5,000,636,840,000	29,482,756,034	-	(2,240,614,834)	574,216,049,874	352,412,398,796	267,904,804,112	1,929,437,636,808	8,151,849,870,790
Expense arising from capital increase	-	(12,000,000)	-	-	-	-	-	-	(12,000,000)
Profit after tax	-	-	-	-	-	-	-	1,159,412,955,410	1,159,412,955,410
Revaluation of AFS financial assets	-	-	-	-	(196,411,156,933)	-	-	-	(196,411,156,933)
Buying treasury shares	-	-	-	(6,492,520,500)	-	-	-	-	(6,492,520,500)
Charter capital supplementary reserve under Resolution of General Shareholders Meeting (5%)	-	-	-	-	-	56,644,766,511	-	(56,644,766,511)	-
Operational and financial reserve under Resolution of General Shareholders Meeting (5%)	-	-	-	-	-	-	56,644,766,511	(56,644,766,511)	-
Bonus, welfare, and charity funds under Resolution of the General Meeting of Shareholders	-	-	-	-	-	-	-	(79,302,673,115)	(79,302,673,115)
Issuing convertibles bonds under Resolution No. 01/2018/NQ-DHCD dated 12/01/2018	-	-	113,779,095,785	-	-	-	-	-	113,779,095,785
As at 30 September 2018	5,000,636,840,000	29,470,756,034	113,779,095,785	(8,733,135,334)	377,804,892,941	409,057,165,307	324,549,570,623	2,896,258,386,081	9,142,823,571,437

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27.3 Shares

	<i>Ending balance</i> <i>(shares)</i>	<i>Beginning balance</i> <i>(shares)</i>
Authorized shares	500,063,684	500,063,684
Issued shares	500,063,684	500,063,684
Shares issued and fully paid	500,063,684	500,063,684
- Ordinary shares	500,063,684	500,063,684
- Preference shares	-	-
Treasury shares	(893,354)	(214,314)
Treasury shares held by the Company	(893,354)	(214,314)
- Ordinary shares	(893,354)	(214,314)
- Preference shares	-	-
Outstanding shares	499,170,330	499,849,370
- Ordinary shares	499,170,330	499,849,370
- Preference shares	-	-

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28. GAIN/(LOSS) FROM FINANCIAL ASSETS

28.1 Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2018 VND	Gain from disposal in Q3/2017 VND
I	Gain from disposal						
1	Listed shares	6,655,190		319,508,635,100	286,761,912,124	32,746,722,976	40,327,898,050
	VSC	338,400	40,403	13,672,211,500	11,793,128,553	1,879,082,947	-
	HPG	1,160,000	37,997	44,076,750,000	40,935,083,038	3,141,666,962	34,714,269
	GEX	2,825,000	29,527	83,414,675,500	78,884,055,337	4,530,620,163	401,000
	CTD	579,130	149,656	86,670,199,000	80,830,196,587	5,840,002,413	-
	PLX	1,143,540	66,077	75,562,162,000	58,411,191,066	17,150,970,934	14,886,276,471
	Other listed shares	609,120		16,112,637,100	15,908,257,543	204,379,557	25,406,506,310
							2,800,000,000
2	Unlisted shares						
3	Listed bonds	10,500,000		1,153,138,400,000	1,144,816,200,000	8,322,200,000	10,852,870,000
	TP_TD1825102	2,500,000	106,274	265,685,000,000	259,495,000,000	6,190,000,000	-
	TP_BVDB17319	900,000	114,747	103,272,300,000	102,427,800,000	844,500,000	-
	TP_TD1621470	2,100,000	109,706	230,382,600,000	229,296,900,000	1,085,700,000	-
	Other listed bonds	5,000,000		553,798,500,000	553,596,500,000	202,000,000	10,852,870,000
	Derivative contracts					372,560,000	16,750,000
	Total	17,155,190	-	1,472,647,035,100	1,431,578,112,124	41,441,482,976	53,997,518,050

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Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal	
						in Q3/2018 VND	in Q3/2017 VND
II	Loss from disposal						
1	Listed shares	1,247,004		37,216,050,917	39,519,500,930	(2,303,450,013)	(31,965,306,997)
	FPT	218,250	40,651	8,872,151,317	10,504,367,342	(1,632,216,025)	-
	VEA	826,600	25,833	21,353,820,000	21,822,240,000	(468,420,000)	-
	Other listed shares	202,154		6,990,079,600	7,192,893,588	(202,813,988)	(31,965,306,997)
2	Unlisted shares						(111,000,000)
3	Listed Bonds	20,500,000		2,190,925,000,000	2,191,185,000,000	(260,000,000)	-
	TP_TD1823088	6,500,000	97,689	634,979,500,000	635,052,500,000	(73,000,000)	-
	TP_TD 1520268	4,500,000	112,110	504,496,500,000	504,552,000,000	(55,500,000)	-
	TP_TD1621475	3,500,000	106,591	373,069,000,000	373,123,500,000	(54,500,000)	-
	Other listed bonds	6,000,000		678,380,000,000	678,457,000,000	(77,000,000)	-
4	Unlisted bonds	6,251		1,342,605,500,000	1,362,045,701,248	(19,440,201,248)	-
	TP_MB.BOND.2017.7Y.14	6,000	98,000,000	588,000,000,000	596,328,660,000	(8,328,660,000)	-
	TP_VNCMBOND14_19	150	985,890,000	147,883,500,000	150,474,794,673	(2,591,294,673)	-
	Other unlisted bonds	101		606,722,000,000	615,242,246,575	(8,520,246,575)	-
5	Derivative contracts					(188,720,000)	(28,300,000)
	Total	21,753,255		3,570,746,550,917	3,592,750,202,178	(22,192,371,261)	(32,104,606,997)

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28.2 Gain/(loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] VND	Gain/(loss) recorded Q3/2018[2]-[1] VND	Increase VND	Decrease VND
I	FVTPL	1,838,559,975,138	1,758,789,538,490	(79,770,436,648)	(190,288,029,728)	110,517,593,080	123,664,788,308	(13,147,195,224)
1	Listed shares and fund certificated							
	FPT	1,137,008,649,716	1,052,684,637,820	(84,324,011,896)	(191,429,633,143)	107,105,621,247	120,252,816,475	(13,147,195,224)
	GEX	175,563,589,897	169,146,864,000	(6,416,725,897)	(25,816,164,339)	19,399,438,442	19,399,438,442	-
	HPG	276,760,414,166	281,927,301,250	5,166,887,084	(7,696,595,903)	12,863,482,987	12,863,482,987	-
	PLX	114,019,307,975	136,526,168,700	22,506,860,725	11,496,349,251	11,010,511,474	11,010,511,474	-
	DBC	119,127	142,000	22,873	8,485,878,308	(8,485,855,435)	25,000	(8,485,880,435)
	VCG	251,329,812,078	254,267,626,800	2,937,814,722	(60,412,144,078)	63,349,958,800	63,349,958,800	-
	ELC	22,961,538,420	16,320,096,000	(6,641,442,420)	(8,938,634,384)	2,297,191,964	2,297,191,964	-
	CTD	191,250,122,105	83,801,378,570	(107,448,743,535)	(102,945,192,105)	(4,503,551,430)	9,678,784,196	(4,503,551,430)
	FUESSV50	73,318,409,560	87,670,742,000	14,352,332,440	4,673,548,244	9,678,784,196	9,678,784,196	-
	Other listed shares	13,327,138,869	18,830,330,000	5,503,191,131	4,283,961,131	1,219,230,000	1,219,230,000	-
		18,478,197,519	4,193,988,500	(14,284,209,019)	(14,560,639,268)	276,430,249	434,193,612	(157,763,363)
2	Unlisted shares and fund certificated							
	DCC	120,581,860,365	125,135,435,613	4,553,575,248	1,141,603,415	3,411,971,833	3,411,971,833	-
	Other unlisted shares	17,456,571,492	8,589,636,500	(8,866,934,992)	(9,274,442,492)	407,507,500	407,507,500	-
3	Unlisted bonds	103,125,288,873	116,545,799,113	13,420,510,240	10,416,045,907	3,004,464,333	3,004,464,333	-
		580,969,465,057	580,969,465,057	-	-	-	-	-

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No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] VND	Gain/(loss) recorded Q3/2018[2]-(1) VND	Increase VND	Decrease VND
II	AFS	1,098,942,202,440	1,574,485,666,148	475,543,463,708	497,636,517,232	(22,093,053,524)	18,376,620,787	(40,469,674,311)
1	Listed shares	674,654,655,542	1,150,198,119,250	475,543,463,708	497,636,517,232	(22,093,053,524)	18,376,620,787	(40,469,674,311)
	TMS	107,199,006,409	161,853,382,800	54,654,376,391	69,314,996,590	(14,660,620,199)		(14,660,620,199)
	OPC	98,535,856,287	162,539,040,000	64,003,183,713	72,468,758,713	(8,465,575,000)		(8,465,575,000)
	DHC	48,060,090,910	93,898,512,900	45,838,421,990	46,948,847,568	(1,110,425,578)	18,399	(1,110,443,977)
	SGN	172,712,731,401	495,541,302,000	322,828,570,599	305,950,609,699	16,877,960,900	16,877,960,900	-
	HAH	26,089,690,520	13,315,528,500	(12,774,162,020)	(13,110,662,520)	336,500,500	336,500,500	-
	Others	222,057,280,015	223,050,353,050	993,073,035	16,063,967,182	(15,070,894,147)	1,162,140,988	(16,233,035,135)
2	Unlisted shares	385,192,646,898	385,192,646,898					
3	Unlisted bonds	39,094,900,000	39,094,900,000					
	Total	2,937,502,177,578	3,333,275,204,638	395,773,027,060	307,348,487,504	88,424,539,556	142,041,409,095	(53,616,869,535)

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28.3 Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
From financial assets at FVTPL	4,218,406,118	31,137,887,926	31,143,744,621	43,281,224,576
From HTM financial assets	191,835,828,950	117,501,736,538	501,927,630,782	316,480,948,534
From loans and receivables	156,267,056,464	131,458,267,138	537,555,538,478	368,796,700,974
From AFS financial assets	16,567,474,252	47,842,183,067	69,744,408,389	133,755,533,041
Dividend, interest arising from AFS financial assets	333,923,000	17,113,578,400	15,933,070,000	21,373,485,100
Difference arising from revaluation of AFS financial assets at fair value when reclassification for selling purpose	16,233,551,252	30,728,604,667	53,811,338,389	112,382,047,941
VSC	-	9,706,913,186	4,463,974,568	12,742,020,330
OPC	-	11,673,122	15,759,595,658	11,673,122
TMS	-	310,164,922	-	15,702,372,699
SGC	2,939,714	-	7,424,884,936	-
VEA	16,227,400,000	19,257,700,000	25,550,400,000	49,435,600,000
VHL	2,556,800	9,359,999	2,556,800	32,744,864,091
Others	654,738	1,432,793,438	609,926,427	1,745,517,699
Total	368,888,765,784	327,940,074,669	1,140,371,322,270	862,314,407,125

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29. PROVISION/(REVERSAL) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Provision/(reversal) for impairment of loans and receivables	(1,579,021,489)	3,063,805,940	3,921,675,014	(7,876,623,918)
Provision/(reversal) for impairment of financial assets used as collaterals for investment awaiting for payback (Note 10)	-	13,600,138,650	33,077,825,063	(59,281,928,678)
Total	(1,579,021,489)	16,663,944,590	36,999,500,077	(67,158,552,596)

30. OTHER OPERATING REVENUE

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Revenue from leasing assets	96,021,817	181,344,490	314,852,201	547,619,832
Revenue from other financial services	75,313,959	325,528,578	827,618,949	2,821,127,667
Revenue from interest on investment awaiting for payback due to late payment	-	143,965,049	-	20,874,932,183
Other revenue (included fees from supporting services for customers)	7,724,997,917	955,188,884	12,763,255,151	2,412,435,295
Total	7,896,333,693	1,606,027,001	13,905,726,301	26,656,114,977

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31. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, employees and others)	151,187,222,423	118,251,125,134	608,018,687,729	337,207,784,308
Expenses for underwriting and issuance agency services	623,789,980	-	623,789,980	110,277,956
Expenses for financial advisory activities	19,779,703,982	3,321,289,038	31,374,195,084	19,770,119,289
Expenses for securities investment advisory activities	4,637,090,919	3,716,511,662	14,493,385,176	12,717,405,394
Expenses for securities custodian activities	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
Other operating expenses (Note 32)	13,933,646,207	10,991,710,480	36,061,355,884	22,532,362,311
Total	195,840,725,540	141,015,455,692	707,003,050,078	405,692,837,987

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EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Brokerage expenses	51,069,534,833	42,592,462,496	261,507,673,131	118,584,532,093
Expenses for securities custodian activities	5,679,272,029	4,734,819,378	16,431,636,225	13,354,888,729
Salary expenses and others	66,455,746,884	58,275,945,963	250,607,942,429	170,592,967,200
Statutory social security, health insurance, union fee and unemployment insurance expenses	4,306,840,000	3,106,075,250	12,111,574,850	8,841,048,500
Office supplies expenses	316,588,223	240,984,749	948,024,515	673,234,946
Instruments and tools expenses	3,667,492,575	1,589,233,522	6,517,653,868	3,987,250,122
Depreciation of fixed assets	4,171,768,003	1,371,178,972	8,604,344,921	3,637,961,037
Expenses of provision /(reversal)	574,797	(196,523,724)	(162,674,501)	(343,931,342)
Outsourced services expenses	42,519,176,715	15,606,199,698	98,900,394,699	52,824,901,396
Capital expenses	16,580,675,517	13,086,187,375	45,648,771,693	27,838,731,359
Other expenses	1,073,055,964	608,892,013	5,887,708,248	5,701,253,947
Total	195,840,725,540	141,015,455,692	707,003,050,078	405,692,837,987

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32. OTHER OPERATING EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Expenses for deposit management contracts	11,828,979,176		19,121,427,028	
Expenses for deposits of investors for securities brokerage activities	978,849,315	10,100,904,001	13,272,131,168	19,899,002,778
Provision for doubtful debts	574,797	(196,523,724)	(162,674,501)	(343,931,342)
- (Reversal)/Provision for receivables from services provided by the Company	574,797	(196,523,724)	(162,674,501)	(343,931,342)
Other expenses	1,125,242,919	1,087,330,203	3,830,472,189	2,977,290,875
Total	13,933,646,207	10,991,710,480	36,061,355,884	22,532,362,311

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33. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Consultancy expenses for proprietary trading	-	13,631,086,669	-	37,153,174,369
Portfolio management expenses	1,389,211,341	9,555,664,149	4,107,143,443	33,883,372,966
Other expenses	1,824,279,986	930,303,333	6,642,140,708	3,158,703,578
Total	3,213,491,327	24,117,054,151	10,749,284,151	74,195,250,913

34. FINANCE INCOME

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Realized income from foreign exchange rate differences	2,612,011,504	-	2,647,174,401	25,127
Dividend from investments in subsidiaries and associates	90,498,720,254	4,738,747,000	101,307,597,254	78,957,998,740
Demand deposit interest income	2,890,408,278	6,663,432,106	16,280,378,841	27,711,418,348
Income from disposal of associates	-	-	143,729,753,912	-
Income from interest rate swap contract	695,380,134	-	4,638,165,478	-
Total	96,696,520,170	11,402,179,106	268,603,069,886	106,669,442,215

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35. FINANCE EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Unrealized loss from foreign exchange rate difference	3,110,992,713	39,045,833	3,091,176,685	39,045,833
Realized loss from foreign exchange rate difference	232,741,037	616,619,989	805,410,048	1,303,261,773
Interest expenses on bonds issued	27,497,061,760	15,659,602,900	81,864,393,639	44,373,510,992
Interest expenses on short-term borrowings	110,139,186,070	70,707,574,057	300,619,117,811	194,199,042,053
Expenses on interest rate swap contract	2,863,786,300	-	3,020,010,766	-
Total	143,843,767,880	87,022,842,779	389,400,108,949	239,914,860,651

36. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Administrative employees' expenses Exposure on payroll and other employees' benefits	17,570,056,543	15,384,437,726	52,637,163,984	50,546,890,508
Social security, health insurance, union fee and unemployment insurance	16,381,190,943	14,535,816,726	49,408,457,284	47,993,074,508
Office supplies	1,188,865,600	848,621,000	3,228,706,700	2,553,816,000
Tools	320,520,490	220,287,872	1,461,178,942	855,075,121
Depreciation expenses	838,660,227	286,584,365	1,301,354,392	904,837,907
External service expenses	2,425,709,062	1,489,796,208	5,010,912,276	3,949,471,406
Other expenses	16,414,579,935	11,965,046,010	41,244,112,424	38,740,398,229
	1,702,286,463	414,033,422	4,194,242,661	2,791,888,887
Total	39,271,812,720	29,760,185,603	105,848,964,679	97,788,562,058

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37. OTHER INCOME AND EXPENSES

	Q3/2018 VND	Q3/2017 VND	2018 Accumulated VND	2017 Accumulated VND
Other income				
Gain from disposal of assets	12,136,364	449,454,545	54,072,699,997	449,454,545
Other incomes	759,738,722	536,368,059	3,207,403,545	1,931,735,845
Total other incomes	771,875,086	985,822,604	57,280,103,542	2,381,190,390
Other expenses				
Other expenses	(48,906,954)	(1,206,628)	(2,227,237,061)	(107,098,841)
Total other expenses	(48,906,954)	(1,206,628)	(2,227,237,061)	(107,098,841)
Total	722,968,132	984,615,976	55,052,866,481	2,274,091,549

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38. CORPORATE INCOME TAX

38.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the year. The taxable profit of the Company differs from the profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

The estimated current corporate income tax is represented in the table below:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Profit before tax	1,413,437,892,528	897,366,493,715
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for diminution in value of unlisted shares at the end of the period	7,200,000,000	31,184,711,000
- Provision for impairment of investment awaiting for payback at the end of the period	186,285,836,274	139,375,154,267
- Loss from revaluation of FVTPL financial assets	311,560,669,678	237,995,614,980
- Provision for impairment of loans at the end of period	35,829,270,508	31,903,080,232
- Non-deductibles expenses	1,600,387,355	-
- Gain due to adjustment in cost allocation of 2016, 2017 in 2018	5,785,972,347	-
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(138,648,439,272)	(142,041,201,566)
- Reversal of provision expenses for unlisted shares at the beginning of the year	(19,850,000,000)	(37,839,537,400)
- Provision expenses for securities in the period	(6,897,571,940)	(4,642,758,185)
- Reversal of provision for investment awaiting for payback at the beginning of the year	(153,208,011,211)	(198,657,082,945)
- Reversal of provision for impairment of loans at the beginning of the year	(32,070,269,995)	(40,051,234,311)
- Gain from revaluation of FVTPL financial assets	(224,941,994,427)	(262,711,548,979)
- Revenue from investment awaiting for payback calculated tax in 2015	(38,284,924,455)	(6,782,833,960)
- Temporary difference taxable previous year	(23,010,384,925)	-
Estimated current taxable income	1,324,788,432,465	645,098,856,848
Corporate income tax rate	20%	20%
Estimated CIT expenses	264,957,686,493	129,019,771,370
CIT payable at the beginning of the year	77,357,405,990	43,518,450,132
CIT adjustment in accordance with tax finalization	1,596,872,630	37,959,054
CIT adjustment in accordance with tax inspection	-	191,027,032
CIT adjustment for 2016 and 2017	(1,157,194,469)	-
CIT paid in the period	(260,452,992,866)	(142,886,186,629)
CIT payable at the end of the period	82,301,777,778	29,881,020,959

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38.2 Deferred corporate income tax

Movement of deferred CIT assets during the period is as follows:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Deferred income tax assets		
Opening balance	70,889,118,938	82,440,906,772
(Decrease)/ Increase of non deductible provision for diminution in value of unlisted shares in the period	(2,530,000,000)	(1,330,965,280)
Provision expense/(Reversal of provision) for impairment of investment awaiting for payback	6,615,565,013	(11,856,385,736)
Temporary taxable from revenue difference in 2015	(7,656,984,891)	(1,356,566,792)
Temporary taxable from expense difference	(3,009,733,738)	1,262,123
/Provision expense/(Reversal of provision) for impairment of non-deductible taxable loans in the period	751,800,103	(1,629,630,816)
Ending balance	65,059,765,424	66,268,620,272

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Deferred income tax payables		
Opening balance	175,961,041,722	24,616,425,620
Positive difference arising from revaluation of FVTPL and AFS financial assets	(64,732,619,798)	5,614,454,199
Ending balance	111,228,421,924	30,230,879,818

Deferred tax (income)/expense is charged to the income statement for the period ended 30 September 2018 and 30 September 2017 as follows:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible provision for diminution in value of unlisted shares	2,530,000,000	1,330,965,280
Deferred CIT arising from (reversal of provision)/provision for impairment of investment awaiting for payback	(6,615,565,013)	11,856,385,736
Deferred CIT income arising from temporary taxable difference of which tax has been paid in previous year	3,009,733,738	(1,262,123)
Deferred CIT arising from (reversal of provision)/provision for impairment of loans	(751,800,103)	1,629,630,816
Deferred CIT relating to gain from revaluation of financial assets at FVTPL	(17,201,781,050)	5,614,454,199

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Deferred CIT from revenue for investment awaiting for payback calculated tax in 2015	<u>7,656,984,891</u>	<u>1,356,566,792</u>
Deferred tax (income)/expense	<u>(11,372,427,536)</u>	<u>21,786,740,698</u>

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39. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>Ending balance</i>
Gain/(loss) from revaluation of AFS finance assets	574,216,049,874	(143,574,362,132)	(52,836,794,801)	377,804,892,941

40. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains and losses which are recorded directly to owners' equity:

	Nine-month period ended 30 September 2018 VND	Nine-month period ended 30 September 2017 VND
Income recorded directly to owners' equity	-	200,892,938,713
Gain on revaluation and reclassification for selling purpose of AFS financial assets	-	200,892,938,713
Expense recorded directly to owners' equity	(196,423,156,933)	(34,000,000)
Loss from revaluation and reclassification for selling purpose of AFS financial assets	(196,411,156,933)	-
Other expense recorded directly to owners' equity	(12,000,000)	(34,000,000)
Total	(196,423,156,933)	200,858,938,713

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41. OTHER INFORMATION

41.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<u>Related parties</u>	<u>Relationships</u>
SSI Assets Management Ltd,	100%-owned subsidiary
SSI Investment Member Fund	80%-owned subsidiary
NDH Investment Ltd, and its subsidiaries	SSI's Chairman is the owner of NDH Investment Ltd,
Daiwa Securities Group Inc, and its subsidiaries	Strategic shareholder
The PAN Group JSC, and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd	Deputy CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman
Vietnam Fumigation Joint Stock Company (VFG)	Associate company

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Significant balances and transactions with related parties as at 30 September 2018 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)			Ending VND	Revenues/ (Expenses) VND
		Beginning VND	Increases VND	Decrease VND		
SSI Investment Member Fund	Capital contribution	274,400,000,000	-	-	274,400,000,000	-
	Reimbursement of contributed capital	37,600,000,000	-	(37,600,000,000)	-	-
NDH investment Company Ltd, and its subsidiaries	Revenue of securities transaction and other securities service	-	125,100	(125,100)	-	125,100
	Advanced for consultant and service fees	(485,100,000)	1,516,247,700	(1,516,247,700)	(485,100,000)	1,378,407,000
Saigon Dan Linh Real Estate Co., Ltd	Revenue from securities transaction and other securities service	-	41,540,544	(41,540,544)	-	41,539,744
The PAN Group JSC, and its subsidiaries	Revenue from securities transaction and other securities service	-	79,083,902	(79,083,902)	-	79,083,102
	Revenue from Consultant contract	-	26,565,500,000	-	26,565,500,000	24,522,000,000
	Deposit for securities brokerage services and deposit management contracts	(378,518,783,158)	(2,172,874,959,267)	1,714,224,653,666	(837,169,088,759)	-
	Interest payable for deposit for securities brokerage services and deposit management contracts	(1,469,977,750)	(8,609,740,640)	8,955,080,208	(1,124,638,182)	(8,609,740,640)
	Expense for commodity purchase	-	(116,611,000)	116,611,000	-	(116,611,000)

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Parties	Transaction	Receivables/(Payables)			Revenues/ (Expenses) VND
		Beginning VND	Increases VND	Decrease VND	
SSI Assets Management Ltd,	Capital contribution	30,000,000,000	-	-	-
	Revenue from securities transaction and other securities service	219,577,430	1,532,420,803	(1,540,634,315)	1,466,022,162
	Investment consultant service fee	-	(4,260,000,000)	4,260,000,000	(4,260,000,000)
	Welfare benefits payables and other s	(3,413,999,600)	(93,000,000)	(84,338,323,254)	-
	Shared profit	201,793,168,103	14,615,772,663	(933,303,115)	84,338,323,254
	Portfolio management expenses	(1,291,260,086)	(1,389,211,341)	937,961,752	(1,389,211,341)
Daiwa Securities Group Inc	Revenue from securities transaction and other securities service	-	486,700,350	(486,700,350)	443,223,817
	Commission fee	(203,282,166)	(3,740,651,197)	2,759,646,516	(3,740,651,197)
	Revenue from investment Consultant contract	1,461,906,731	1,354,374,489	(1,470,585,966)	1,354,374,489
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities service	-	45,469,523	(45,469,523)	45,467,123
	Receivables from margin activities	3,958,996,482	5,593,297,380	(9,552,293,862)	39,571,472
Vietnam Fumigation Joint Stock Company (VFG) Other parties	Dividend	(60,000,000,000)	6,160,397,000	(6,160,397,000)	6,160,397,000
	Purchase of bonds issued by SSI				-
	Payables for bond interest issued by SSI	(2,310,164,383)	(1,311,944,840)	-	(3,622,109,223)

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Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	<u>Q3/2018</u> <u>(VND)</u>	<u>Q3/2017</u> <u>(VND)</u>
Salary and bonus	2,541,400,000	2,551,400,000
Other benefits	-	-
Total	<u>2,541,400,000</u>	<u>2,551,400,000</u>

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41.2 Segment information

Segment information by business lines

	Brokerage and customer services (1) VND	Proprietary trading VND	Treasury VND	Investment banking and others VND	Total VND
3rd Quarter of 2018					
1. Direct income	392,182,872,703	276,390,871,908	203,841,184,878	86,359,121,805	958,774,051,294
2. Direct expenses	204,260,245,094	51,901,388,831	101,332,883,528	20,446,561,644	377,941,079,097
3. Depreciation and allocated expenses	24,741,242,014	5,105,335,654	3,141,745,018	6,283,490,035	39,271,812,720
Profit before tax	163,181,385,595	219,384,147,423	99,366,556,333	59,629,070,126	541,561,159,477
Ending balance					
1. Direct segment assets	5,437,524,345,414	4,185,172,554,060	12,989,134,658,630	39,955,928,723	22,651,787,486,827
2. Allocated segment assets	128,007,777,761	26,414,303,348	16,254,955,906	32,509,911,812	203,186,948,827
3. Unallocated assets					136,880,621,487
Total assets	5,565,532,123,175	4,211,586,857,408	13,005,389,614,536	72,465,840,535	22,991,855,057,141
1. Direct segment liabilities	2,050,030,661,498	643,723,925,879	10,662,822,236,981	9,202,215,130	13,365,779,039,488
2. Allocated segment liabilities	155,432,033,162	32,073,276,684	19,737,401,036	39,474,802,073	246,717,512,955
3. Unallocated liabilities					236,534,933,261
Total liabilities	2,205,462,694,660	675,797,202,563	10,682,559,638,018	48,677,017,203	13,849,031,485,704

(1) Income mainly from brokerage, margin, investment advisory and custodian services

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	Brokerage and customer services VND	Proprietary trading VND	Treasury VND	Investment banking and others VND	Total VND
3rd Quarter of 2017					
1. Direct income	311,352,854,857	193,291,562,514	121,490,607,470	109,566,894	626,244,591,735
2. Direct expenses	137,506,508,862	207,616,240,654	82,551,474,083	3,230,389,038	430,904,612,637
3. Depreciation and allocated expenses	16,689,830,384	5,467,358,229	2,302,045,570	4,316,335,444	28,775,569,627
Profit before tax	157,156,515,612	(19,792,036,369)	36,637,087,817	(7,437,157,588)	166,564,409,471
Ending balance					
1. Direct segment assets	4,743,862,500,902	4,729,592,637,015	6,964,306,710,580	1,927,304,592	16,439,689,153,089
2. Allocated segment assets	158,741,169,788	52,001,417,689	21,895,333,764	41,053,750,807	273,691,672,048
3. Unallocated assets					159,098,284,165
Total assets	4,902,603,670,690	4,781,594,054,704	6,986,202,044,344	42,981,055,399	16,872,479,109,302
1. Direct segment liabilities	413,492,836,006	678,682,856,522	7,024,841,313,793	4,772,970,163	8,121,789,976,484
2. Allocated segment liabilities	115,898,685,514	37,966,810,772	15,986,025,588	29,973,797,978	199,825,319,851
3. Unallocated liabilities					92,085,133,452
Total liabilities	529,391,521,519	716,649,667,294	7,040,827,339,381	34,746,768,141	8,413,700,429,787

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory

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42. KEY OPERATIONAL FACTORS WHICH IMPACTED THE SEPARATE FINANCIAL STATEMENTS

The Company's profit after tax in 3rd Quarter of 2018 was VND 451,959,413,608, which made an increase of 214% (equivalent to VND 308,003,698,119) in comparison with that in the 3rd Quarter of 2017, mainly owing to the following reasons:

- ▶ Growth rate of interest income from held-to-maturity investments was 63%, corresponding to VND 74,334,092,412, higher than the growth of interest expenses, which was VND 51,269,070,873,
- ▶ Due to the expansion of the Company's brokerage market share, securities brokerage revenue increased by 32%, equivalent to VND 53,382,343,638. Besides, interest income from margin loans increased by 19%, equivalent to VND 24,808,789,326. Such increases were higher than the rise of brokerage expenses which was VND 32,936,097,289.
- ▶ Revenue from financial advisory services increase significantly equivalent to 84,052,285,959 VND, higher than expenses for financial advisory service, which was VND 16,458,414,944.
- ▶ Finance income increased by 748%, equivalent to VND 85.294.341.064 mainly due to the income from dividend.

Profit before tax of the Company for the 3rd Quarter of 2018 amounted to VND 541,561,159,477 which includes VND 90,498,720,254 as received dividend from VFG and the profit of SSIAM occurred in the period. These dividend and profit are not recognised in the consolidated income statement for the 3rd Quarter of 2018. The consolidated operational results of the Company shall include its subsidiaries' operational results and the shares from its associates' profit/loss using equity method.

3rd QUARTER OF 2018 NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the three-month period then ended

43, EVENT AFTER THE REPORTING DATE

Resolution No. 84/2018/NQ-HDQT dated 20 September 2018 of the Company's Board of Directors was issued with the plan of dividend payment for the year 2017 as follows: the record date for dividend payment: October 05th, 2018; the payment date: October 19th, 2018 and amount of payment: VND1,000 per share.

Except for the aforementioned events, there has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2018 results of its operations or the state of affairs of the Company which is required to be disclosed in the 3rd Quarter of 2018 separate financial statements.

 <hr/> Ms, Nguyen Thi Hai Anh Prepared by	 <hr/> Ms, Hoang Thi Minh Thuy Chief Accountant	 <hr/> Mr, Nguyen Hong Nam Deputy Chief Executive Officer
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Ho Chi Minh City, Vietnam

19 October 2018