

The logo consists of the letters 'SSi' in a white, stylized font, set against a red square background. The 'i' has a dot.

SSi

A hand holding a pen is shown in the foreground, with a cityscape visible in the background. The hand is positioned as if about to write on a document. The cityscape is a dense urban area with many skyscrapers, and the overall image has a warm, orange-toned overlay.

# SSi EARNINGS CALL

**Jul 2025**



# EARNINGS CALL 2Q2025



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EARNINGS UPDATE



# BUSINESS ENVIRONMENT

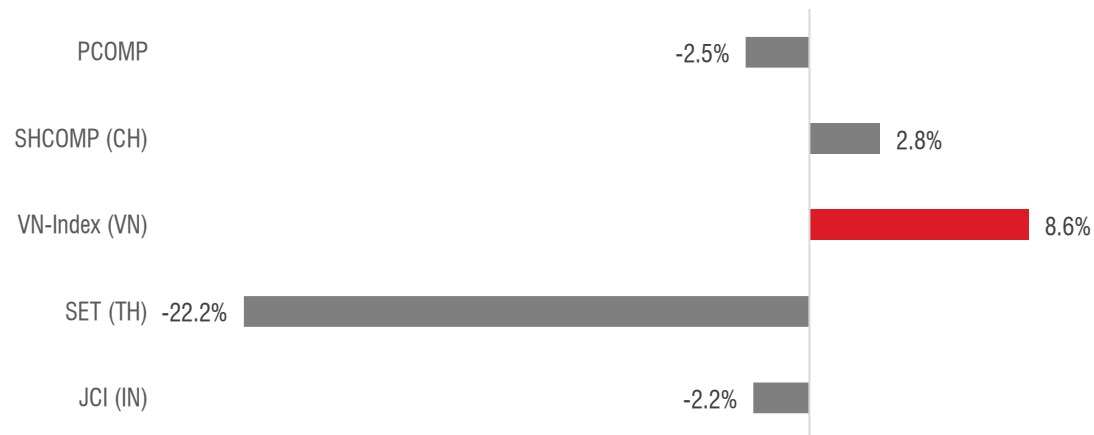


## VN-Index movement in 1H2025



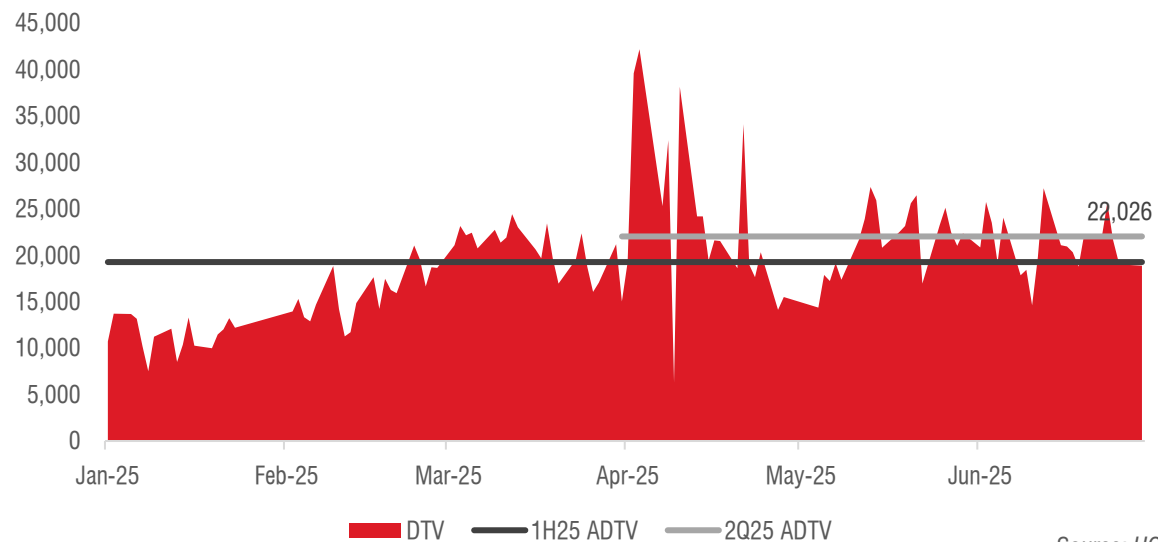
Source: SSI Research

## APAC stock market movement in 1H2025



Source: Bloomberg

## Average daily trading value in HOSE (VND Bn)



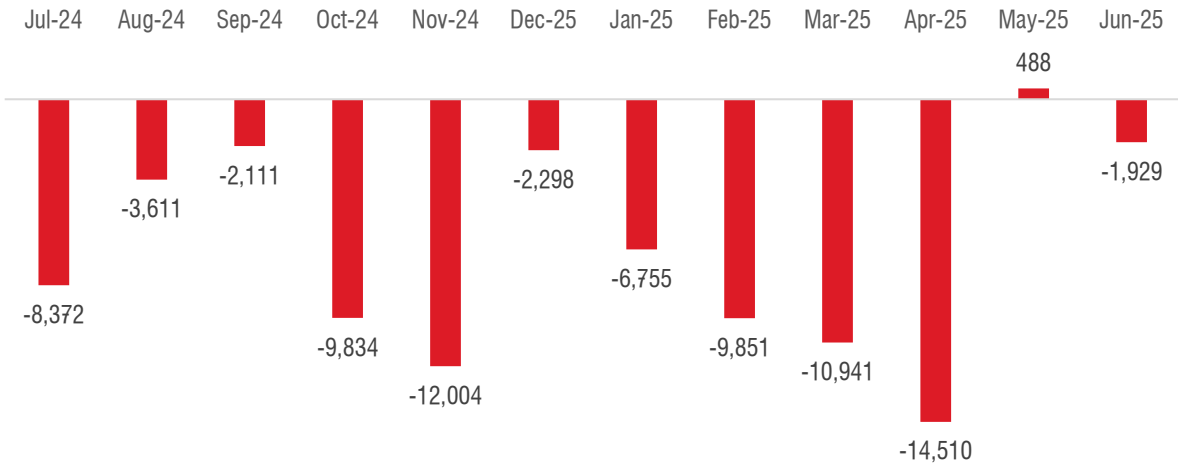
Source: HOSE

## Net new trading accounts opening



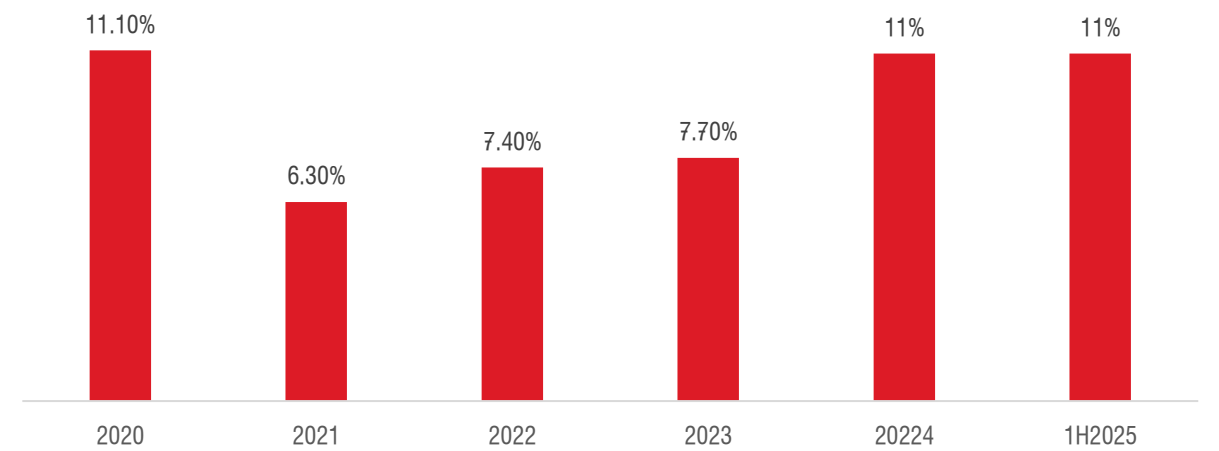
Source VSDC

## Foreign net inflow (VND Bn)



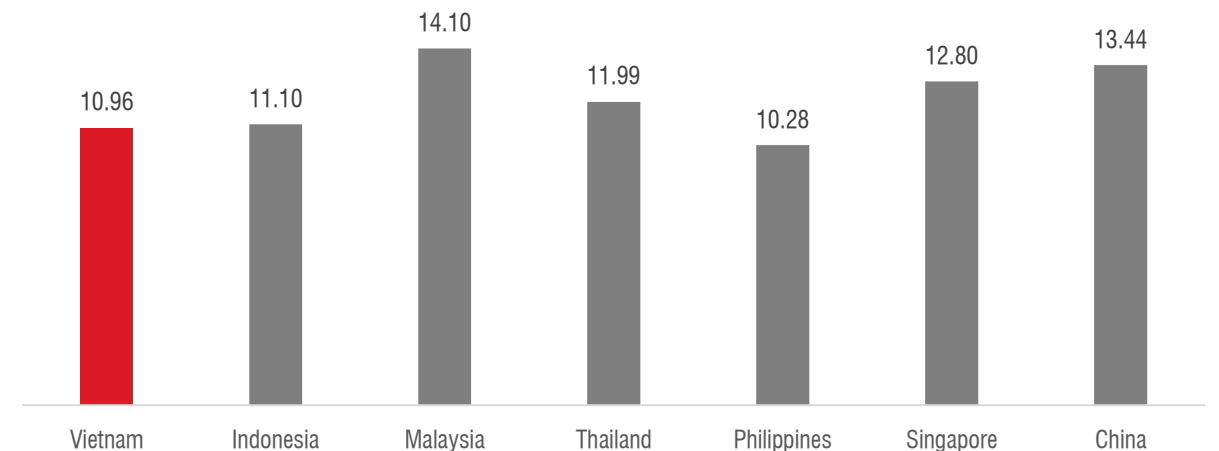
Source: SSI Research

## Foreign participation as % of market turnover



Source: Fiinpro

## Market still at relatively attractive valuation (Forward P/E)



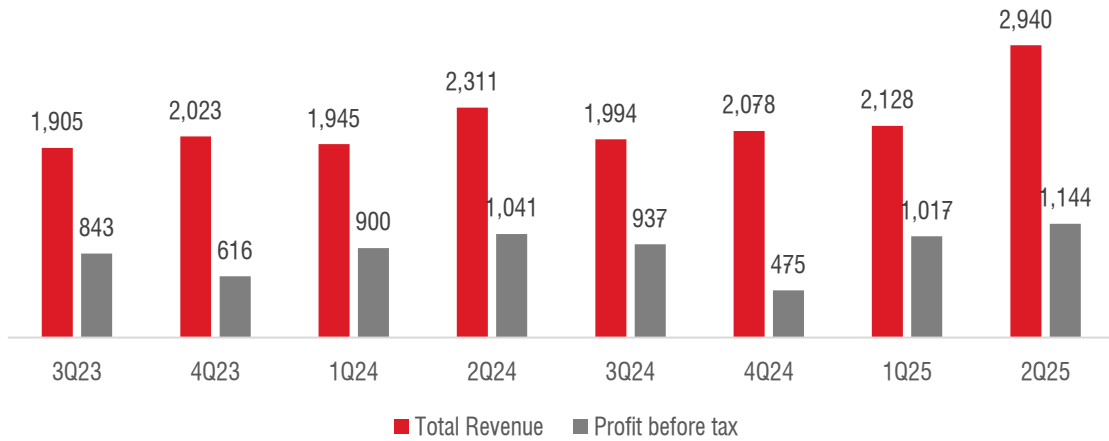
Source: Bloomberg



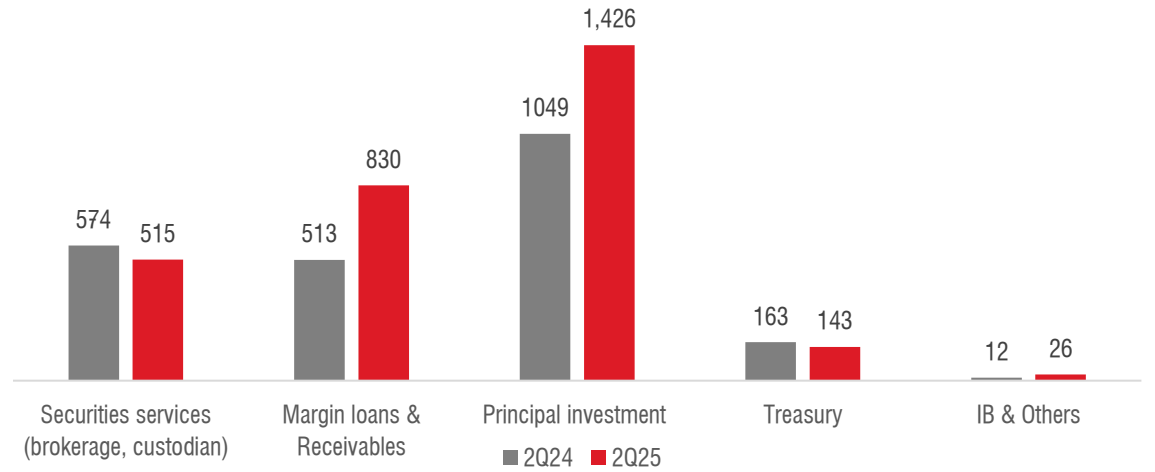
# 2Q2025 EARNINGS UPDATE



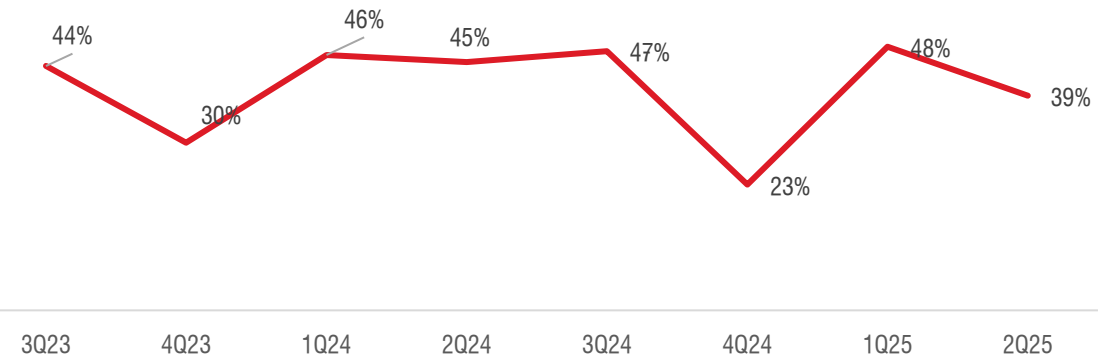
## Quarterly Revenue and Profit Before Tax (VND bn)



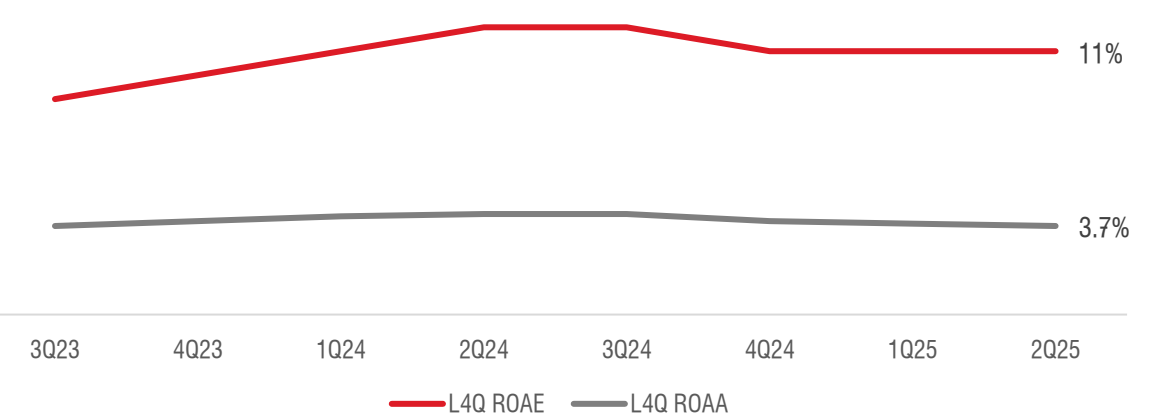
## Strong performance in revenue of all business units (VND bn)



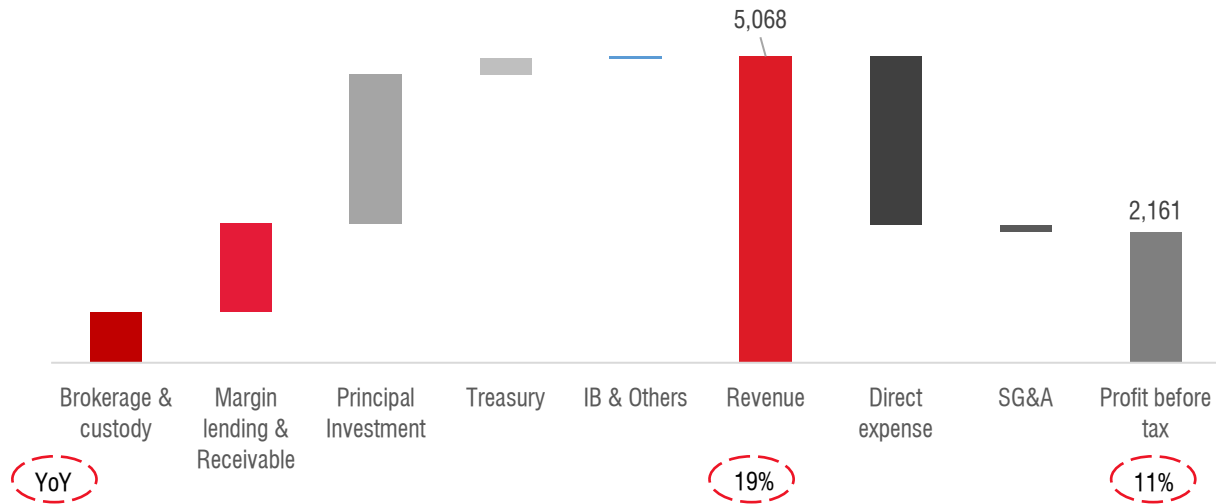
## Quarterly profit before tax margin



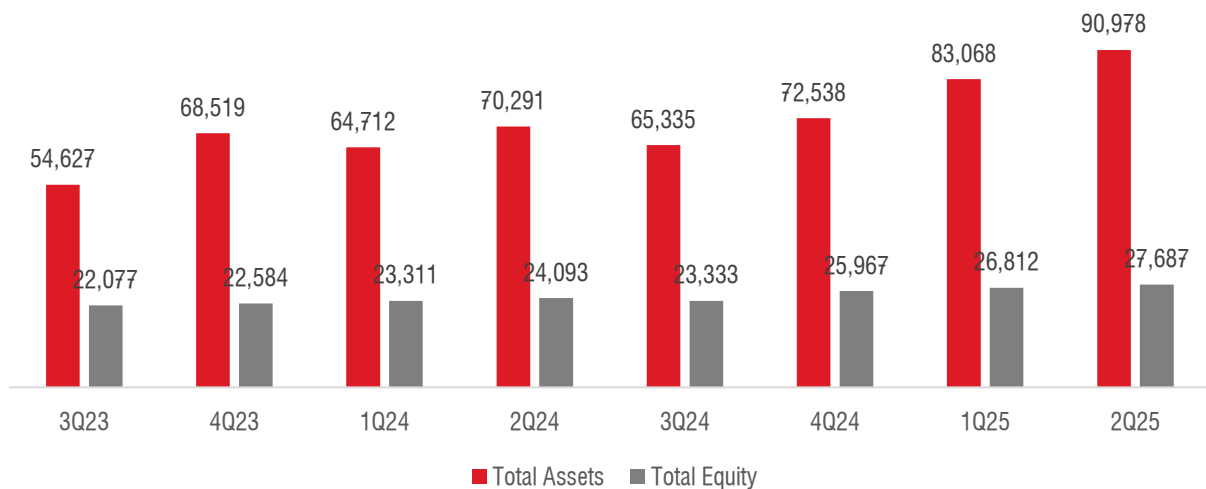
## Trailing ROAE & ROAA (%)



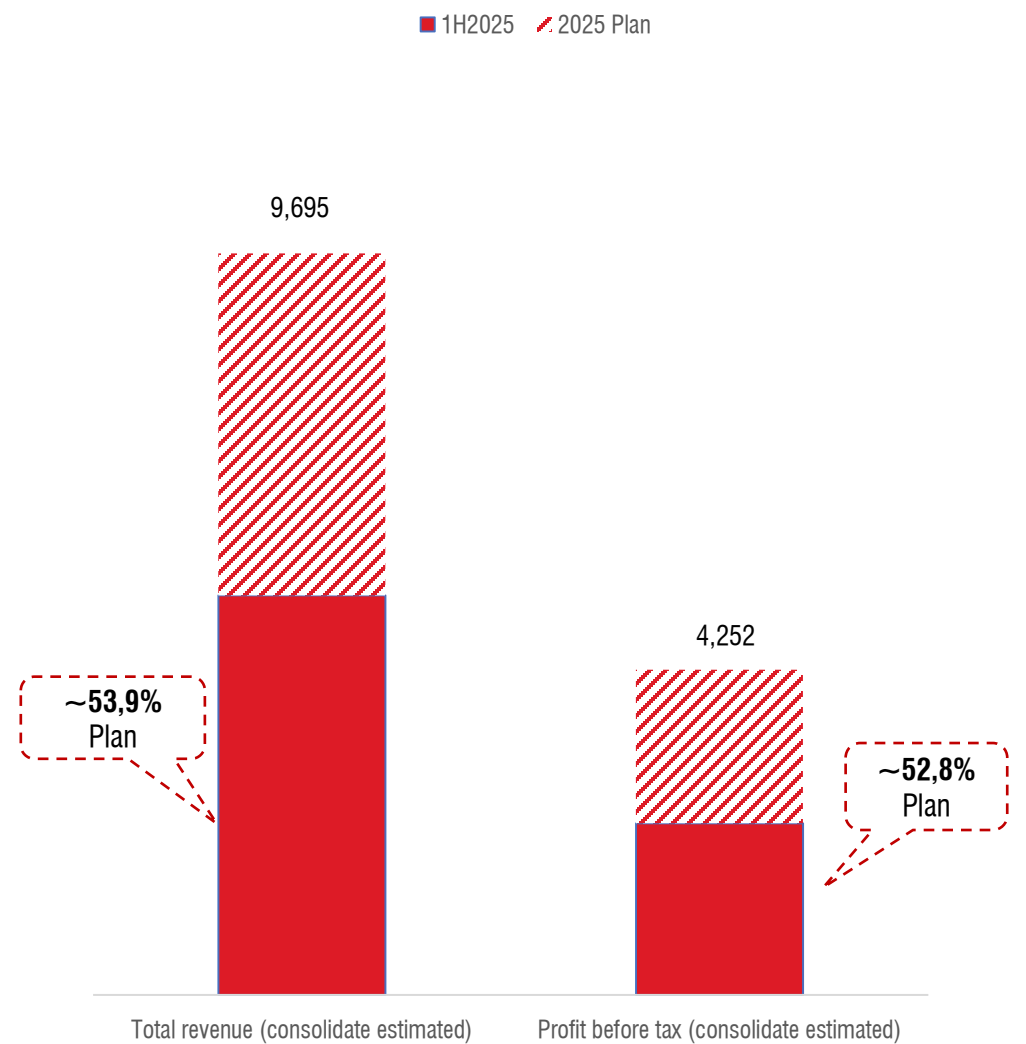
## 1H2025 Revenue and Profit Before Tax (VND bn)



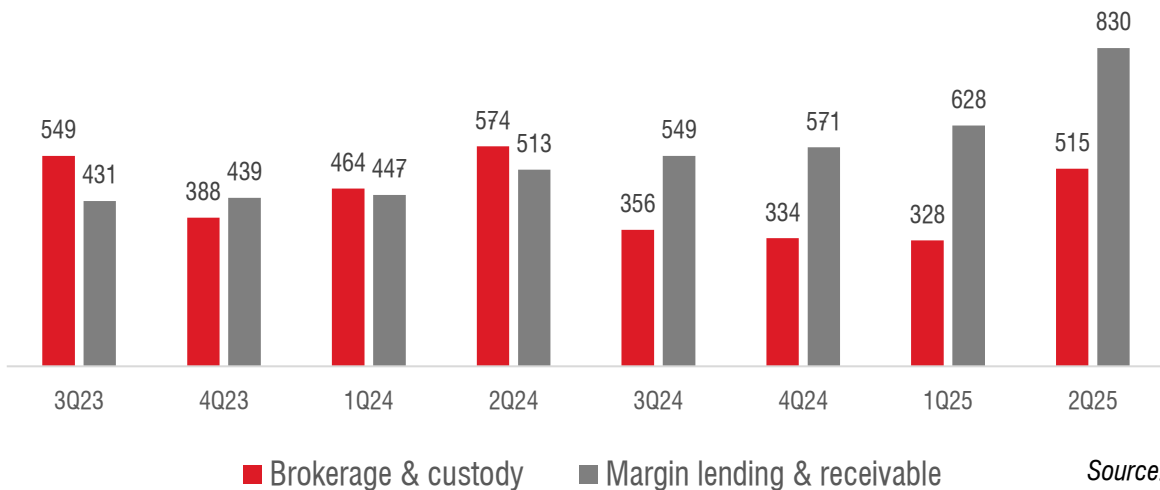
## Total assets and equity at the end of June



## Estimated consolidate earnings in 1H2025 versus 2025 Plan

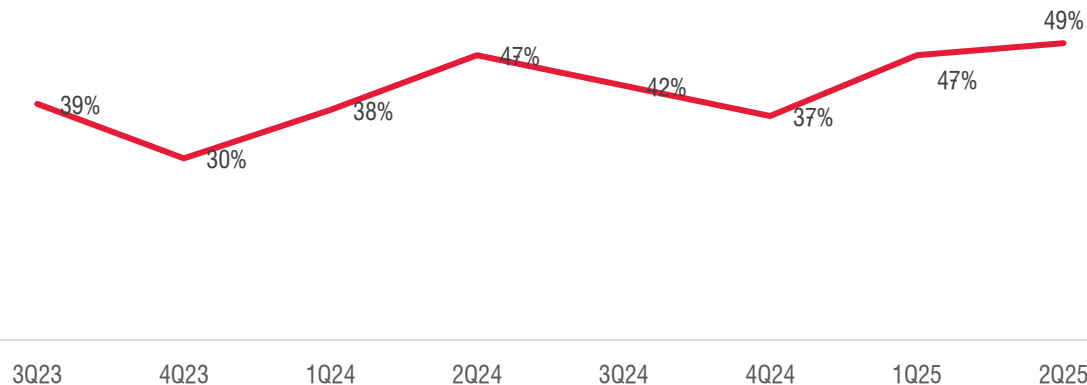


### Brokerage & Margin Lending revenue (VND bn)

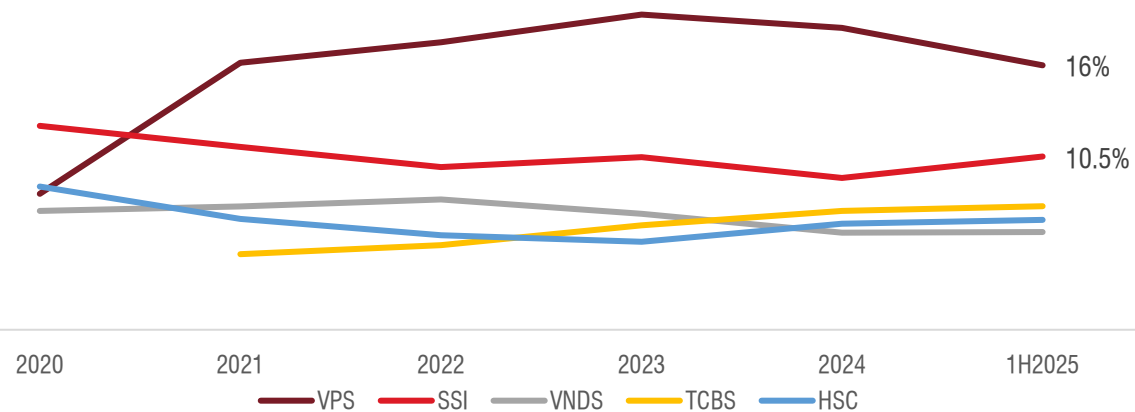


Source: Separate FS 1Q25

### PBT margin of Brokerage & Margin lending services

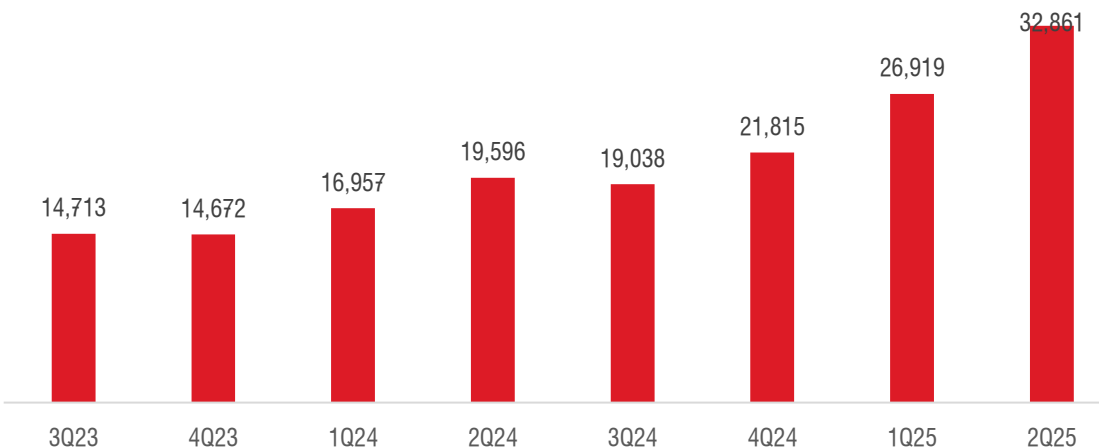


### A stable market share among traditional brokers (HSX's market share)

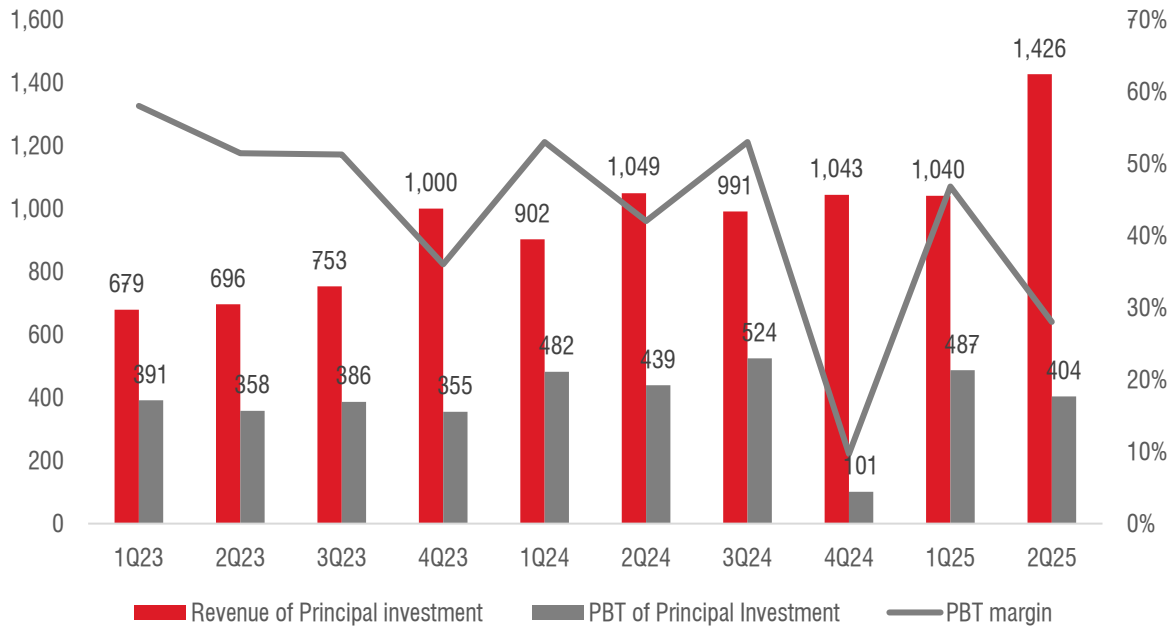


Source: HOSE

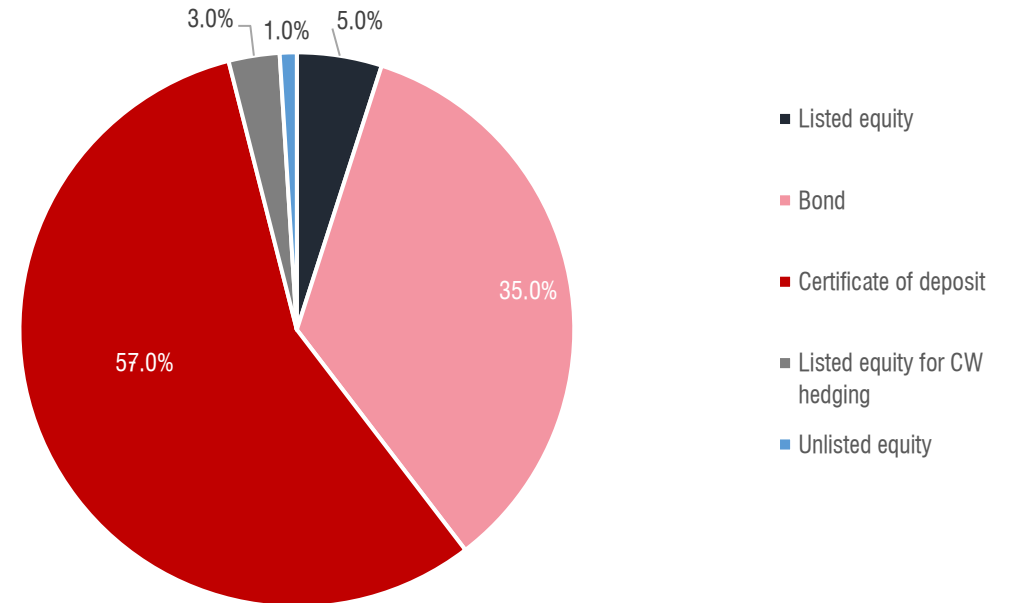
### Top margin lending in the market (VND bn)



**Principal Investment Revenue by Quarter (VND bn)**



**Principal Investment Revenue by Year (VND bn)**



Source: SSI's Separate FS



# Q&A





# INVESTOR RELATIONS DEPT.



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**THANK YOU**

