



SSI EARNINGS CALL

Jul 2026



EARNINGS CALL 2Q2026



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BUSINESS ENVIRONMENT

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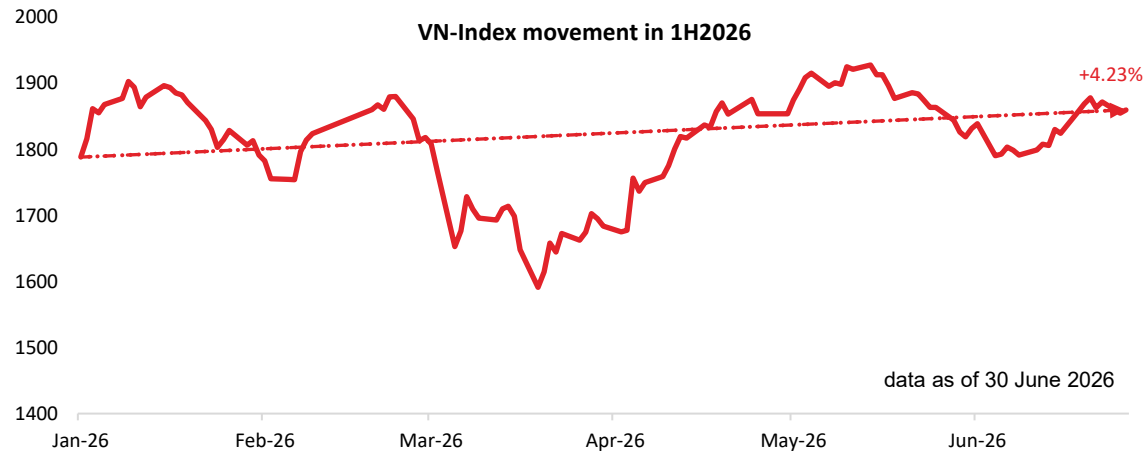
EARNINGS UPDATE



BUSINESS ENVIRONMENT

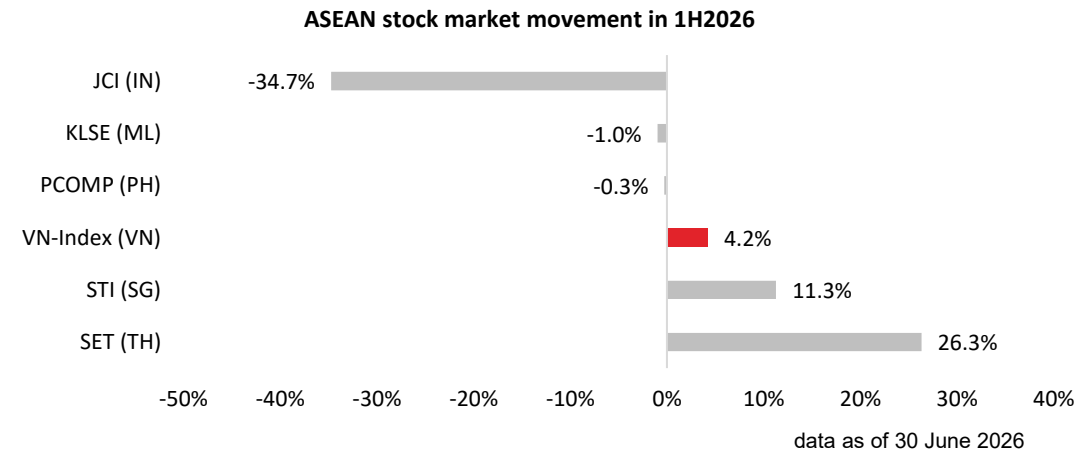


VN-Index movement in 1H2026



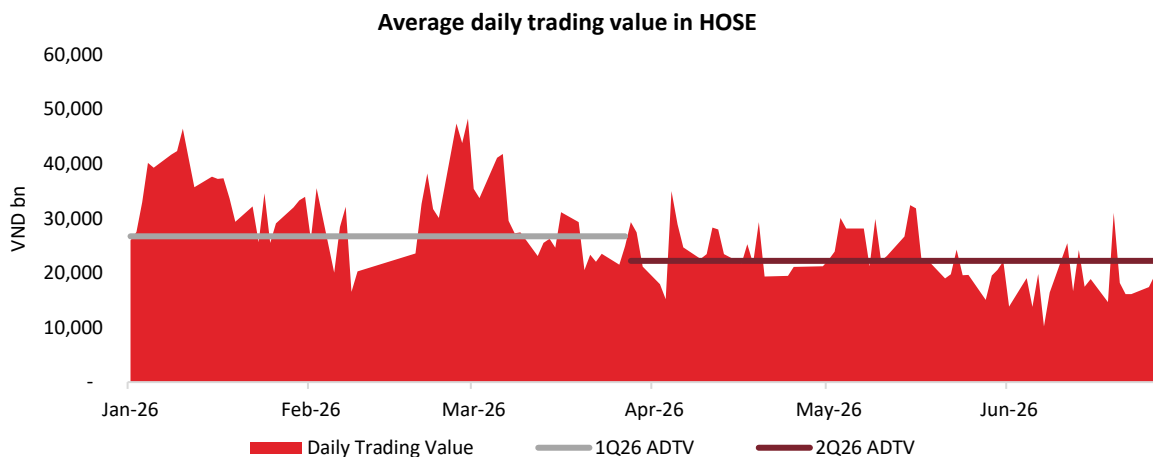
Source: SSI Research

ASEAN stock market movement in 1H2026



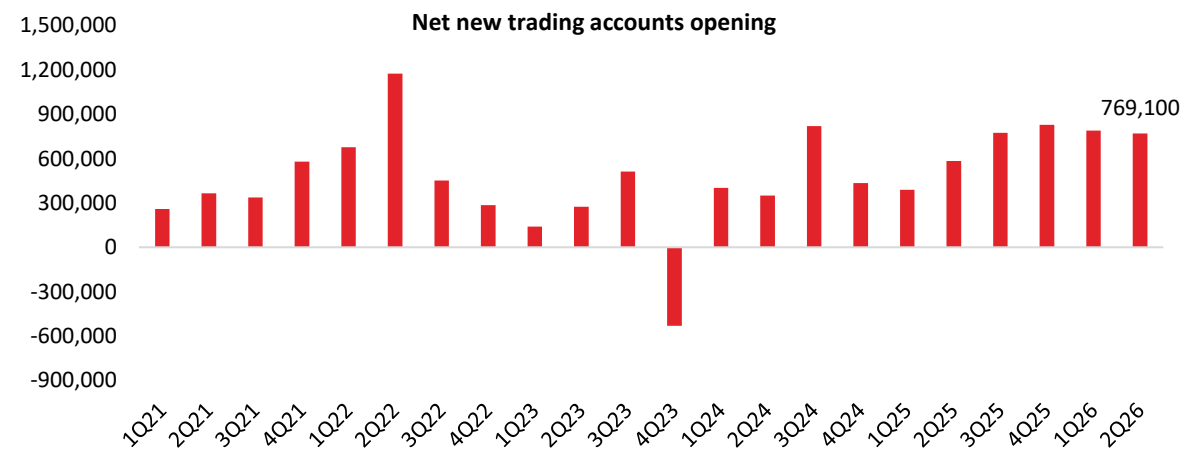
Source: Bloomberg

Average daily trading value in HOSE (VND Bn)



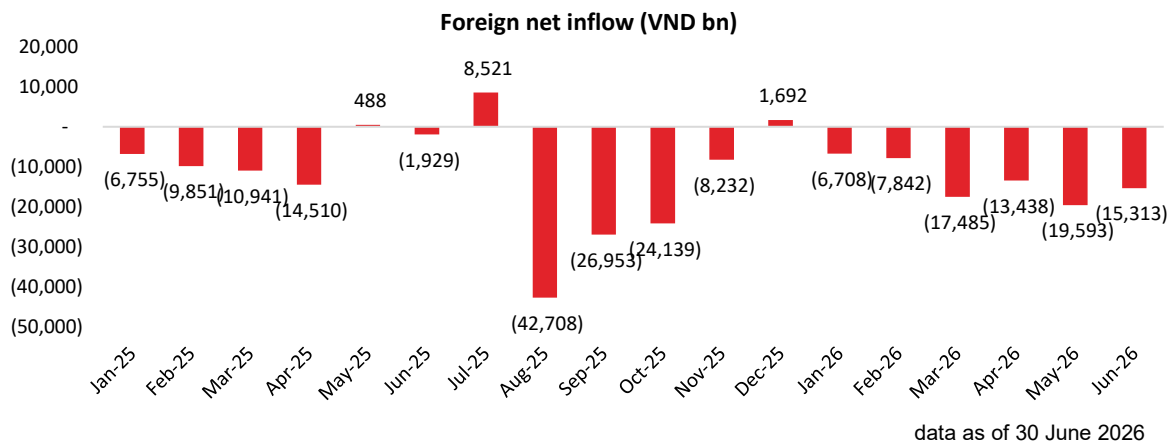
Source: HOSE

Net new trading accounts opening



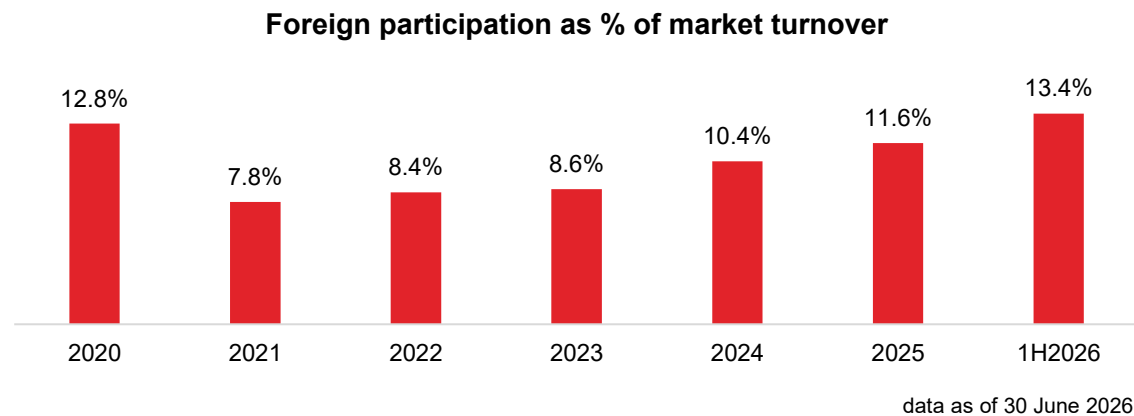
Source: VSDC

Foreign net inflow (VND Bn)



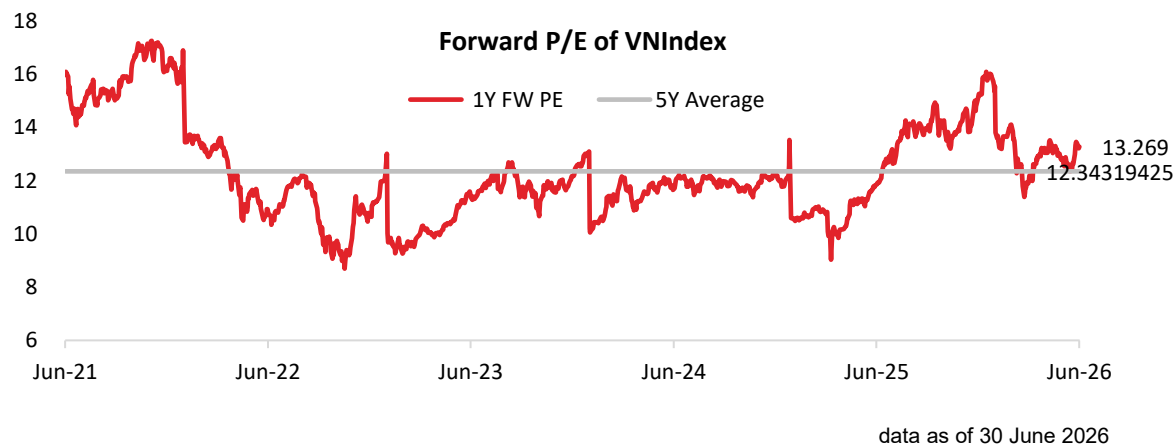
Source: SSI Research

Foreign participation as % of market turnover



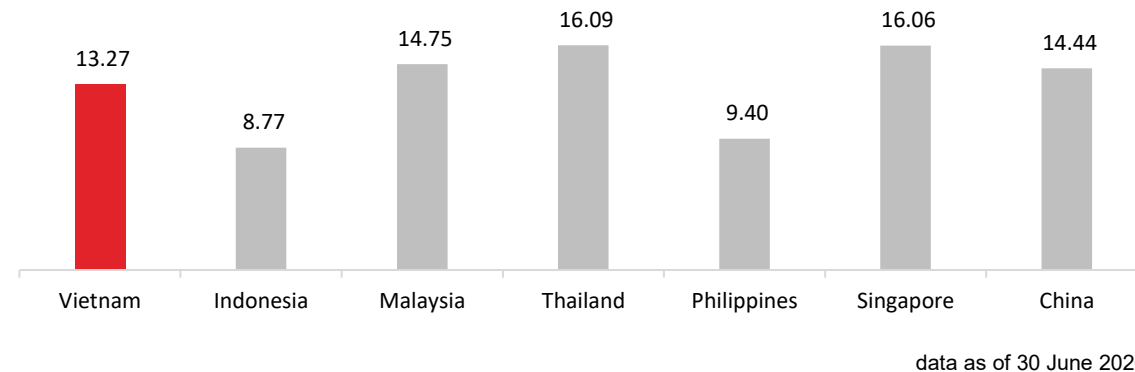
Source: Fiinpro

Market still at relatively attractive valuation (Forward P/E)

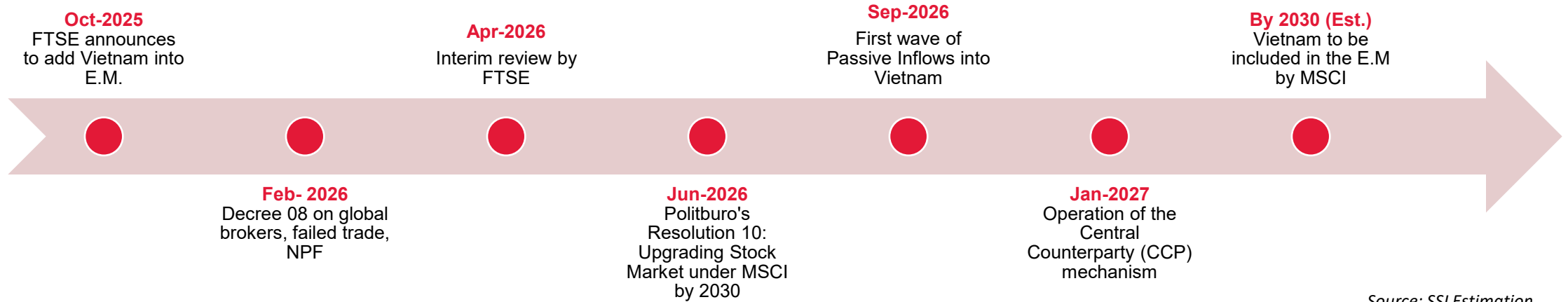


Source: Bloomberg

Forward P/E of Vietnam comparing to regional market



VIETNAM IS CLOSER TO EMERGING MARKET



Source: SSI Estimation

Secondary E.M.
by FTSE 2025

Effective from September 21, 2026

**E.M. by MSCI
& Advanced E.M
by FTSE 2030**

Tranching Schedule & Passive Inflow into Vietnam after E.M. upgrade

Tranche	Tranche 1	Tranche 2	Tranche 3	Tranche 4	Total (USD)
Review Schedule	September 2026	March 2027	June 2027	September 2027	-
Proportion of investability weight	10%	20%	35%	35%	-
Tranching factor	10%	30%	65%	100%	-
Estimated Passive Inflow from Vanguard & Global Funds (USD)	~200mn				~2bn

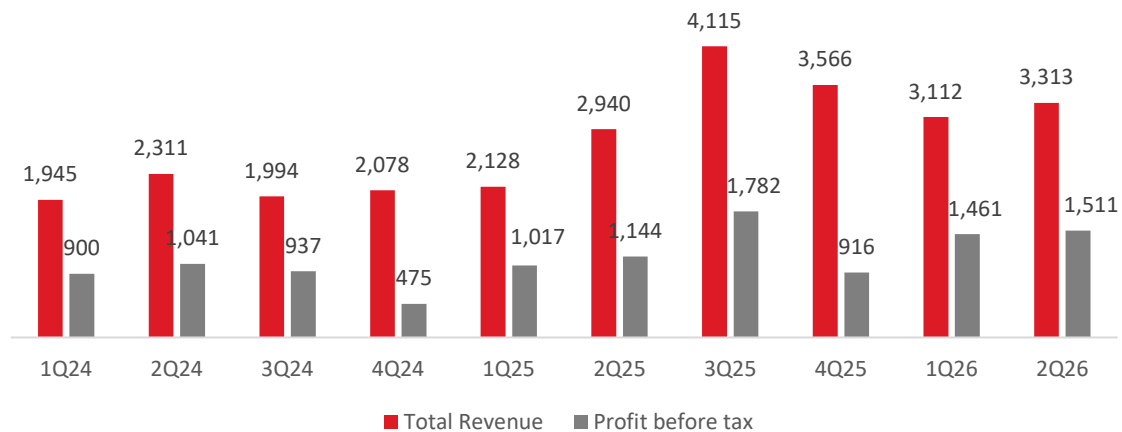
Source: FTSE Russell & SSI



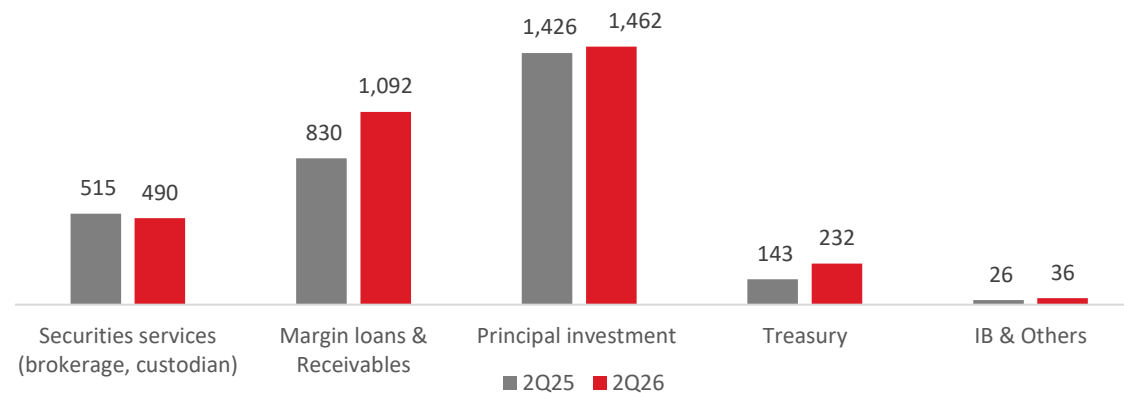
2Q2026 EARNINGS UPDATE



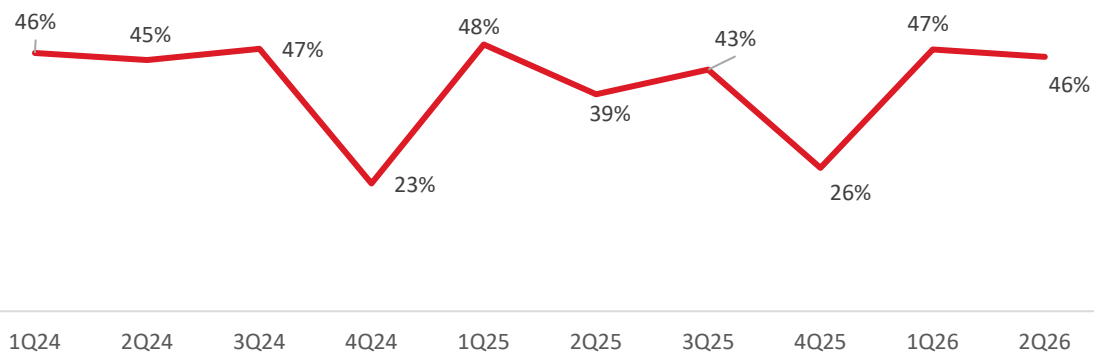
Quarterly Revenue and Profit Before Tax (VND bn)



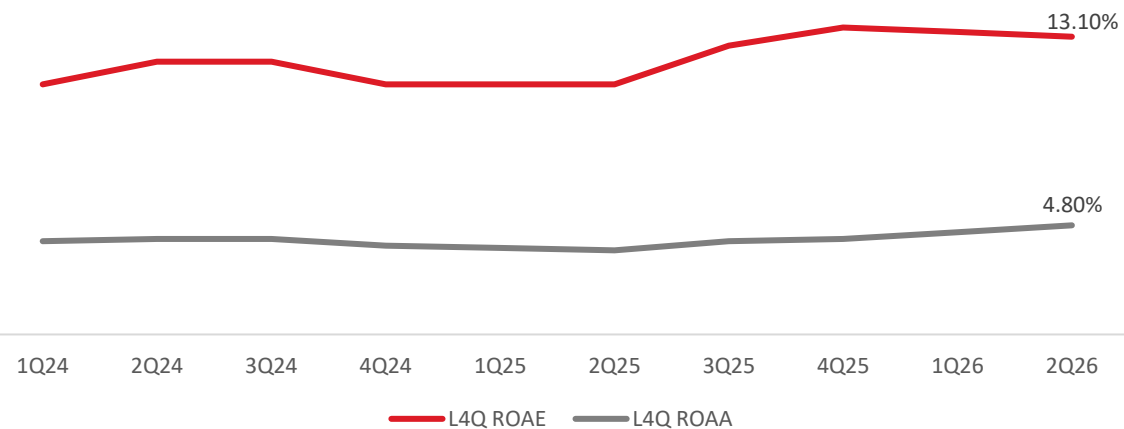
Strong performance in revenue of all business units (VND bn)



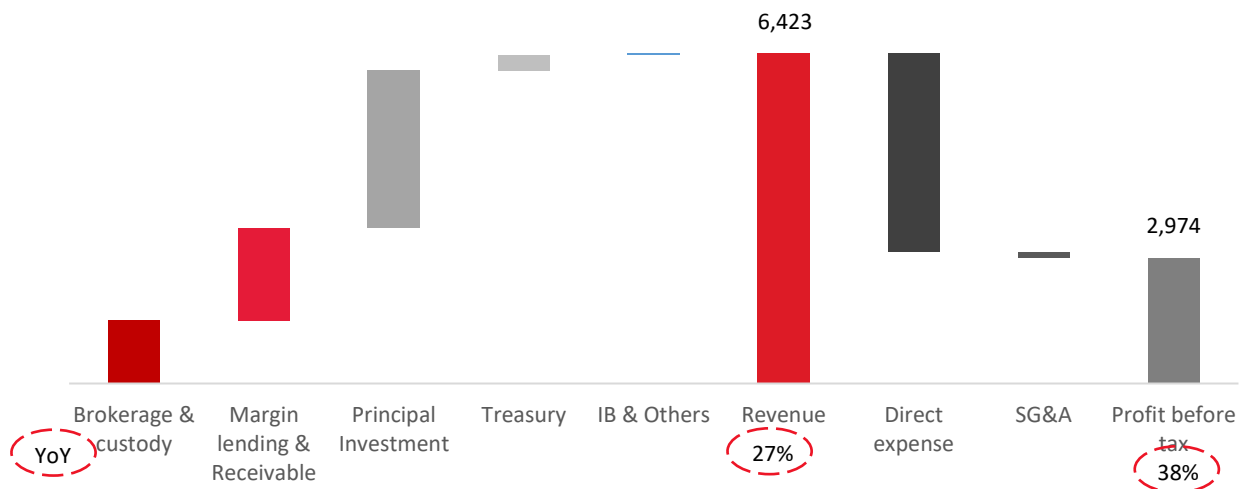
Quarterly profit before tax margin



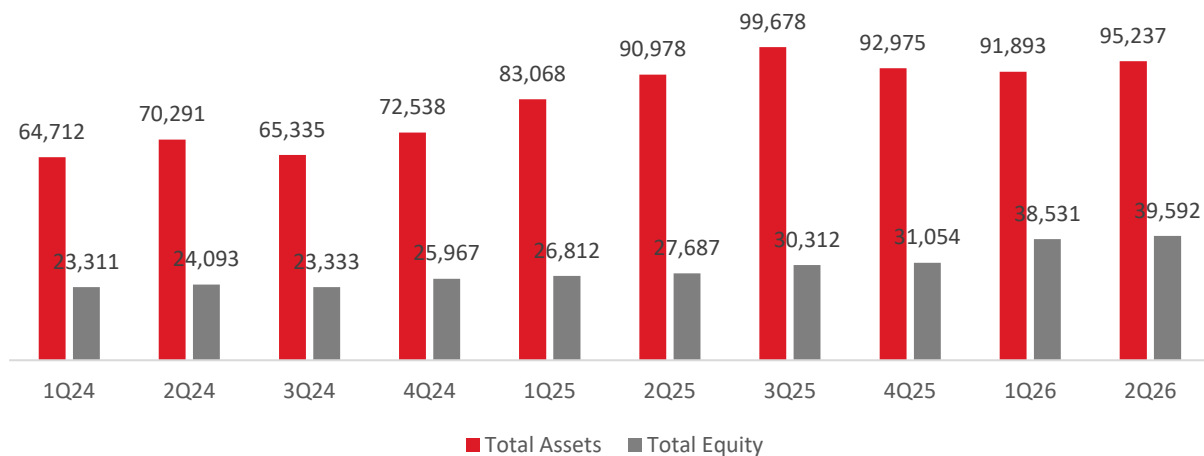
Trailing ROAE & ROAA (%)



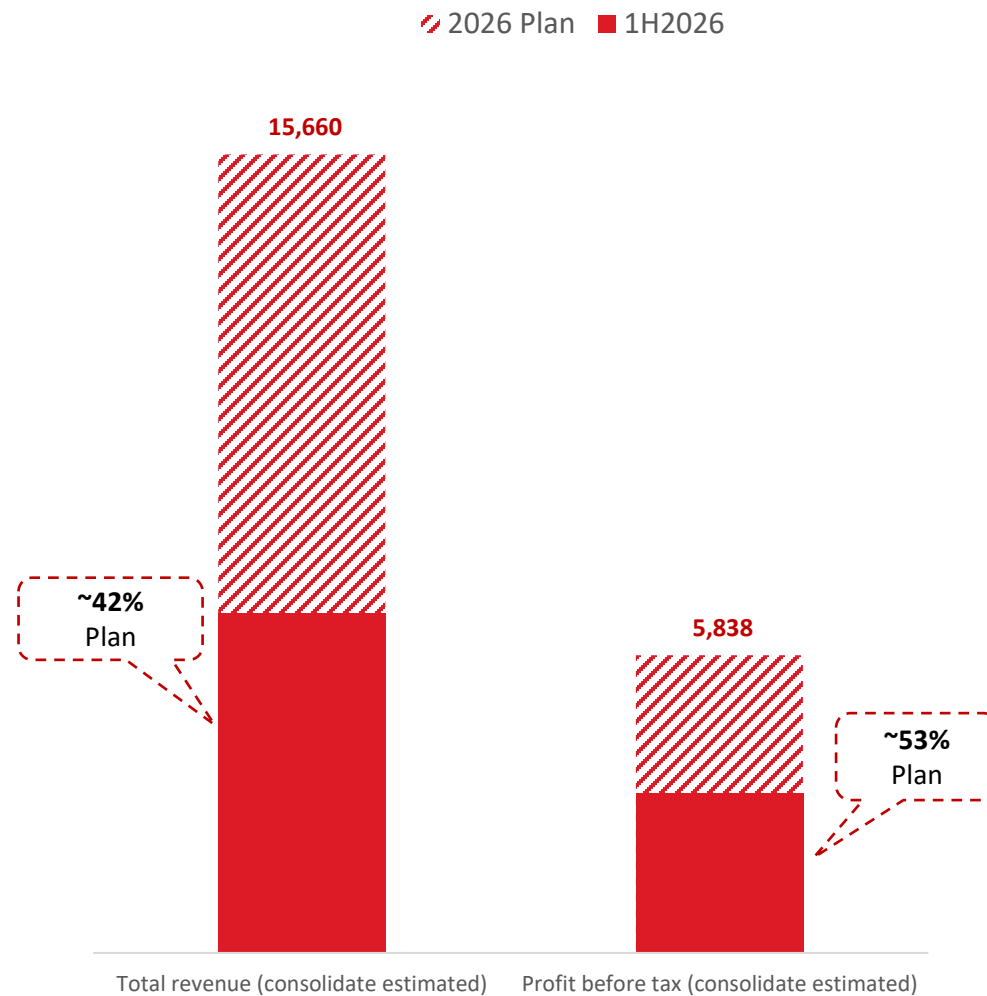
1H2026 Revenue and Profit Before Tax (VND bn)



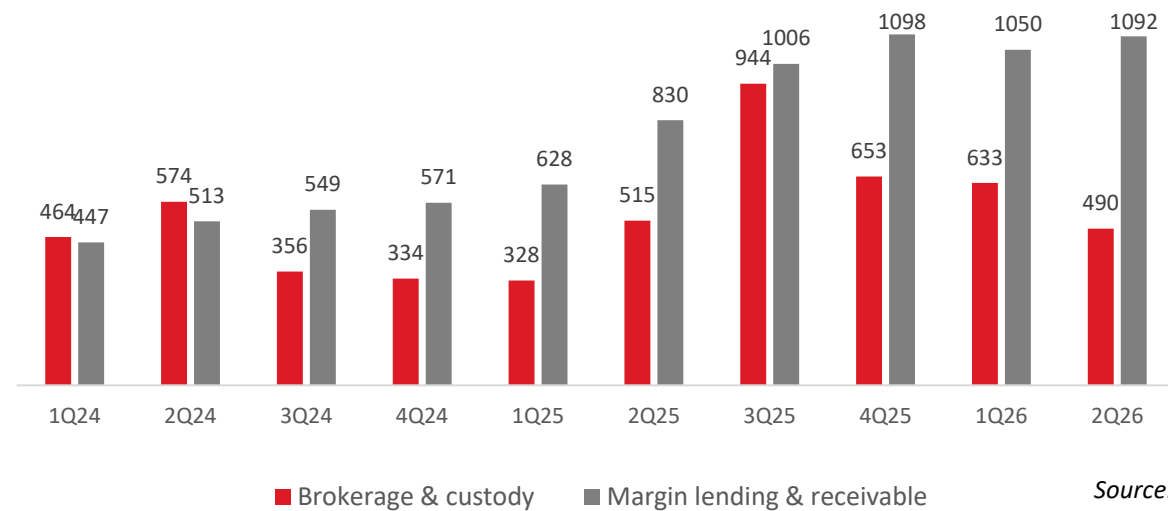
Total assets and Owner's equity at the end of June



Estimated consolidate earnings in 1H2026 Actual versus 2026 Plan

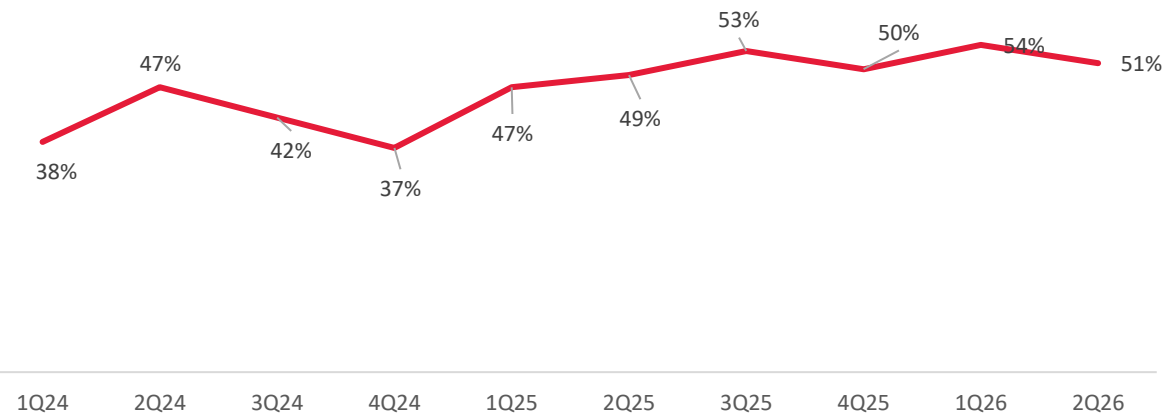


Brokerage & Margin Lending revenue (VND bn)

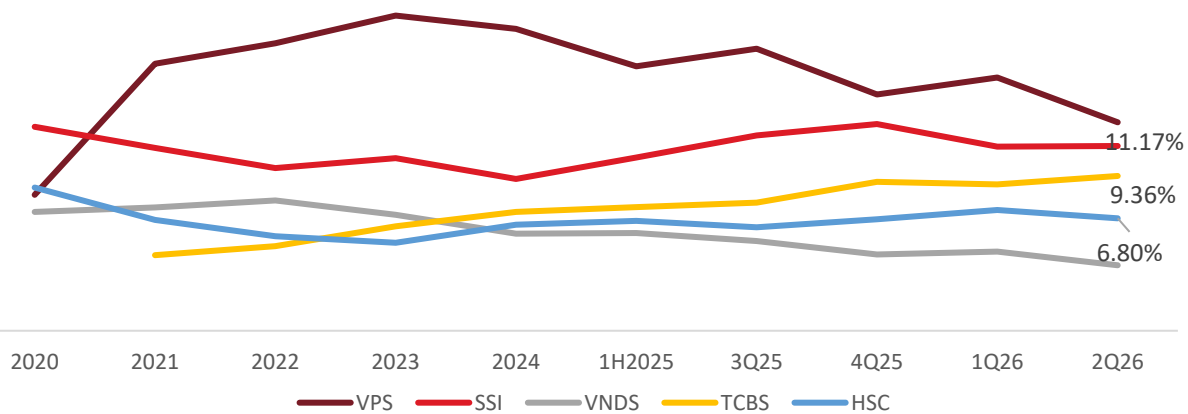


Source: Separate FS 2Q26

PBT margin of Brokerage & Margin lending services

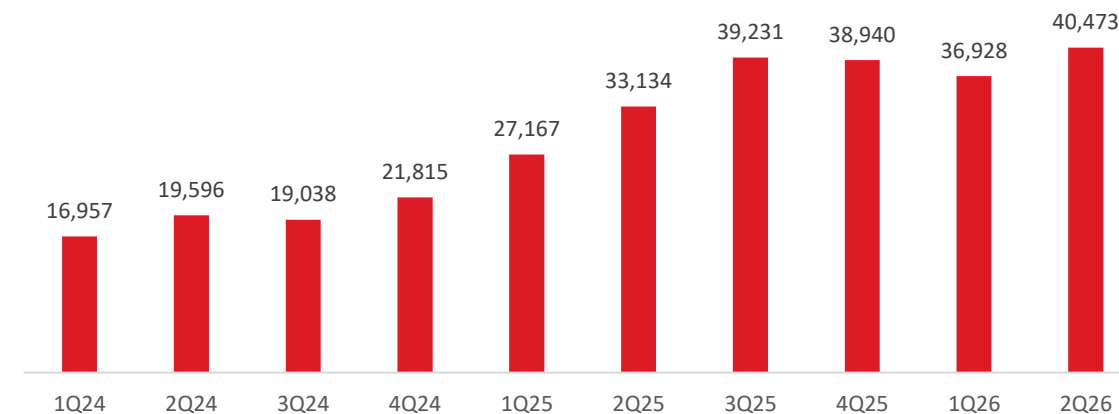


A stable market share among traditional brokers (HSX's market share)

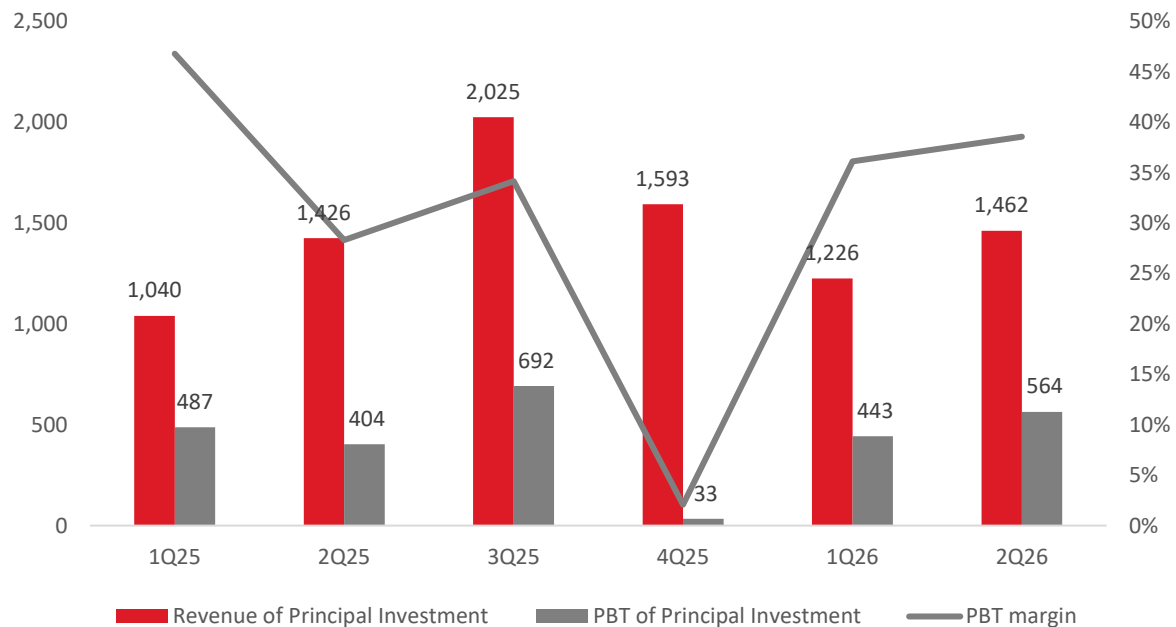


Source: HOSE

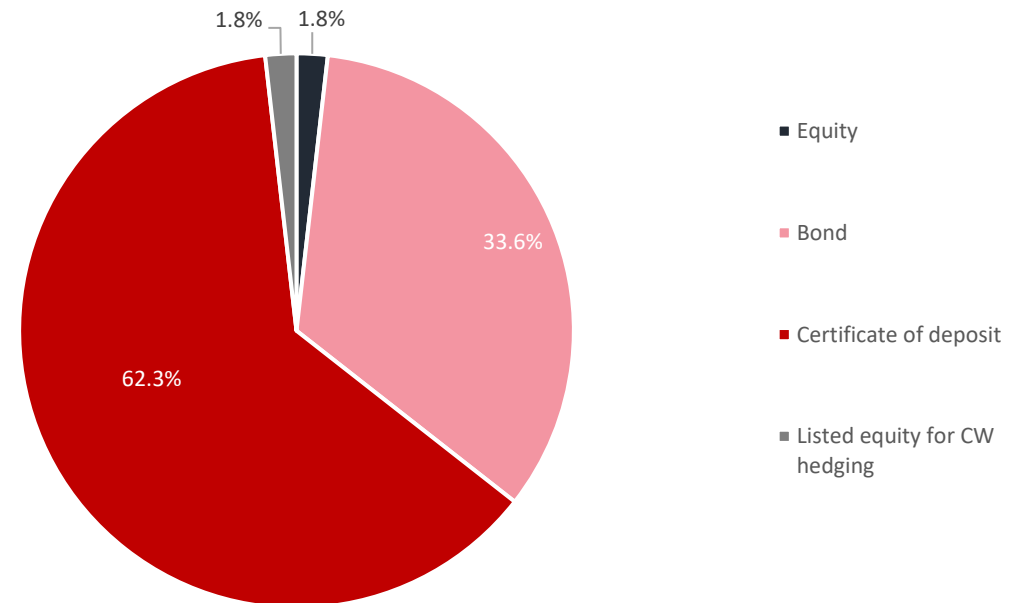
Top margin lending in the market (VND bn)



Principal Investment Revenue by Quarter (VND bn)



Principal Investment Revenue by Year(VND bn)



Source: SSI's Separate FS 2Q26



Q&A





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THANK YOU

