



SUBMISSION FOR AMENDMENT OF THE SHARE ISSUANCE UNDER ESOP IN 2020 AND EXTENSION OF 2018 CONVERTIBLE BOND

The Board of Directors (“BOD” or “Board”) of SSI Securities Corporation (“SSI” or “Company”) hereby request the General Meeting of Shareholders (“GMS”)’s approval of detail contents as follows:

- 1. The amendment of the share issuance under the Employee Stock Ownership Plan (ESOP)**

According to the Law on Securities effective from January 01, 2021 and draft guidelines documents, treasury shares may be subject to the capital reduction procedures, at the same time, the Regulation on the issuance of ESOP also allows for the recovered treasury shares to be redistributed. As of November 30, 2020, the Company has 2,009,289 treasury shares, mostly from the buy back of ESOP shares issued before. Therefore, The Board would like to propose the GMS approves the amendment of the share issuance under ESOP in Article 7 of Resolution No. 01/2020/NQ-ĐHĐCĐ dated June 27, 2020 of the GMS as follows:

 - To amend the number of shares: Maximum 9,500,000 (Nine million five hundred thousand) shares.
In which:
 - Newly-issued: 7,500,000 (Seven million five hundred thousand) shares (the number of issued shares is approved by the GMS in Article 7 of Resolution No. 01/2020/NQ-ĐHĐCĐ)
 - Re-issuance of treasury shares: 2,000,000 (Two million) shares
 - To amend the implementation time: In 2020 and Quarter I of 2021
 - Other contents of the issuance plan remains the same as stipulated in the Article 7 of Resolution 01/2020/NQ-ĐHĐCĐ dated June 27, 2020 of GMS.
- 2. The extension of convertible bonds issued on February 09, 2018**

On February 09, 2018, the Company issued VND1,200 billion convertible bonds with 3-year maturity, which is due to mature on February 09, 2021 according to the Resolution No. 01/2018/NQ-ĐHĐCĐ dated January 12, 2018 of the GMS. The current bond holders suggested extending this bond for another 3 years. Therefore, The Board would like to propose the GMS to approve the extension of convertible bonds and to amend coupon and conversion price in correspondence with the market situation, as follows:

 - To amend the maturity: The new term is 6 years from the date of issuance on February 09, 2018
 - To amend Conversion price: conversion price is VND23,000 per share (twenty-three thousand Vietnam Dong per share) from February 10, 2021, included all dilution events until February 09, 2021
 - To amend coupon: new coupon is 03% (three percent) per annum from February 10, 2021
 - Other terms remain the same as stipulated in the Article 2 of Resolution No. 01/2018/NQ-ĐHĐCĐ dated January 12, 2018 of the GMS.

For the GMS’s consideration and approval.

Hồ Chí Minh City, December 10, 2020
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Duy Hung