



Ho Chi Minh City, November 18, 2020

Ref.2003/2020/CV-SSIHO

Re: Disclosing Separate Financial Statements 3Q2020 in English

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL
AND STOCK EXCHANGE PORTALS**

To: - The State Securities Commission
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

Organization name: SSI SECURITIES CORPORATION
Securities Symbol: SSI
Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
Telephone: 028-38242897
Fax: 028-38242997
Spokesman: Nguyen Hong Nam
Position: Chief Executive Officer

Information disclosure type 24 hours irregular on demand periodic

Content of information disclosure:

The English version of the Separate Financial Statements Quarter 3, 2020.

This information was posted on SSI website on November 18, 2020 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Organization representative
Party authorized to disclose information



Nguyen Hong Nam

Nguyen Hong Nam
Chief Executive Officer

SSI Securities Corporation

3rd Quarter of 2020 separate financial statements

30 September 2020



3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		20,774,250,258,600	22,005,111,571,256
110	I. Financial assets		20,728,378,952,116	21,971,190,412,584
111	1. Cash and cash equivalents	5	54,798,753,649	841,451,737,371
111.1	1.1. Cash		54,798,753,649	91,451,737,371
111.2	1.2. Cash equivalents		-	750,000,000,000
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	10,391,849,980,278	4,263,610,960,357
113	3. Held-to-maturity (HTM) investments	7.3	5,302,032,011,476	10,712,429,740,057
114	4. Loans	7.4	4,710,796,845,532	5,359,342,228,084
115	5. Available-for-sale (AFS) financial assets	7.2	195,071,012,817	758,196,865,504
116	6. Provision for impairment of financial assets and mortgage assets	8	(48,291,433,233)	(41,167,505,065)
117	7. Receivables		361,667,483,252	338,942,187,287
117.1	7.1. Receivables from disposal of financial assets	9	315,774,584,279	318,467,747,950
117.2	7.2. Receivables and accruals from dividend and interest income	9	45,892,898,973	20,474,439,337
117.4	7.2.1. Accruals for undue dividend and interest income		45,892,898,973	20,474,439,337
118	8. Advances to suppliers	9	46,683,786,370	9,247,337,843
119	9. Receivables from services provided by the Company	9	18,390,502,851	35,359,191,164
122	10. Other receivables	9	1,608,176,320	2,051,563,026
129	11. Provision for impairment of receivables	9	(306,228,167,196)	(308,273,893,044)
130	II. Other current assets	10	45,871,306,484	33,921,158,672
131	1. Advances		16,229,124,037	8,187,814,975
132	2. Tools and supplies		876,975,935	1,265,969,684
133	3. Short-term prepaid expenses		21,845,177,678	19,932,511,086
134	4. Short-term deposits, collaterals and pledges		1,831,490,500	860,194,960
137	5. Other current assets		5,088,538,334	3,674,667,967

3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		5,810,790,426,633	4,675,359,295,085
210	I. Long-term financial assets		5,528,617,530,779	4,377,542,547,760
212	1. Long-term Investments	11	5,528,617,530,779	4,377,542,547,760
212.1	1.1. HTM investments		4,595,615,495,553	3,444,540,512,534
212.2	1.2. Investments in subsidiaries		304,400,000,000	304,400,000,000
212.3	1.3. Investment in associates		628,602,035,226	628,602,035,226
220	II. Fixed assets		135,057,725,203	145,897,339,464
221	1. Tangibles fixed assets	12	89,589,389,953	96,560,532,972
222	1.1. Cost		212,385,681,221	204,776,386,865
223a	1.2. Accumulated depreciation		(122,796,291,268)	(108,215,853,893)
227	2. Intangible fixed assets	13	45,468,335,250	49,336,806,492
228	2.1. Cost		129,272,625,528	126,220,482,032
229a	2.2. Accumulated amortisation		(83,804,290,278)	(76,883,675,540)
230	III. Investment properties		-	-
240	IV. Construction in progress	14	41,921,858,901	29,450,054,289
250	V. Other long-term assets		105,193,311,750	122,469,353,572
251	1. Long-term deposits, collaterals and pledges		28,064,530,406	28,125,461,156
252	2. Long-term prepaid expenses	15	22,352,779,293	36,613,184,890
253	3. Deferred income tax assets	16.1	19,776,002,051	22,730,707,526
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		26,585,040,685,233	26,680,470,866,341

3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		17,386,201,714,812	17,576,710,676,258
310	I. Current liabilities		17,377,061,404,145	16,390,787,928,499
311	1. Short-term borrowings and financial leases	19	15,304,910,000,000	15,550,226,155,457
312	1.1. Short-term borrowings		15,304,910,000,000	15,550,226,155,457
315	2. Short-term convertible bonds – debt component	20	1,136,125,016,045	-
318	3. Payables for securities trading activities	21	25,157,691,396	30,254,764,400
320	4. Short-term trade payables	22	22,196,007,374	28,222,324,569
321	5. Short-term advance from customers		33,799,239,502	5,121,736,077
322	6. Statutory obligation	23	103,617,941,064	51,644,323,962
323	7. Payables to employees		6,783,731,021	24,345,950,059
324	8. Employee benefits		8,764,947	188,706,947
325	9. Short-term accrued expenses	24	81,647,183,790	94,201,485,407
327	10. Short-term unearned revenue		69,615,385	10,000,000
329	11. Other short-term payables	25	430,669,660,957	343,612,835,873
331	12. Bonus and welfare fund		232,076,552,664	262,959,645,748
340	II. Non-current liabilities		9,140,310,667	1,185,922,747,759
345	1. Long term convertible bonds – debt component	20	-	1,105,937,946,170
351	2. Long-term unearned revenue		1,850,000,000	-
356	3. Deferred income tax payables	16.2	7,290,310,667	79,984,801,589
400	D. OWNERS' EQUITY		9,198,838,970,421	9,103,760,190,083
410	I. Owners' equity	26	9,198,838,970,421	9,103,760,190,083
411	1. Share capital		6,153,575,754,885	5,224,760,213,535
411.1	1.1. Capital contribution		6,029,456,130,000	5,100,636,840,000
411.1a	a. Ordinary shares		6,029,456,130,000	5,100,636,840,000
411.2	1.2. Share premium		29,470,756,034	29,470,756,034
411.3	1.3. Convertible bonds - equity component		113,779,095,785	113,779,095,785
411.5	1.4. Treasury shares		(19,130,226,934)	(19,126,478,284)
412	2. Difference from revaluation of assets at fair value	27.2, 38	(15,233,359,922)	260,974,419,033
414	3. Charter capital supplementary reserve		519,187,344,649	474,303,674,335
415	4. Operational risk and financial reserve		434,679,749,965	389,796,079,651
417	5. Undistributed profit		2,106,629,480,844	2,753,925,803,529
417.1	5.1 Realized profit	26.1	2,145,709,669,048	3,008,744,489,381
417.2	5.2 Unrealized profit	26.1	(39,080,188,204)	(254,818,685,852)
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		26,585,040,685,233	26,680,470,866,341

3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

OFF-BALANCE SHEET ITEMS

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Ending balance</i>	<i>Opening balance</i>
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written off (VND)		4,158,365,047	3,769,847,570
005	Foreign currencies			-
006	Outstanding shares (number of shares)		600,936,346	508,054,676
007	Treasury shares (number of shares)		2,009,267	2,009,008
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)		709,792,810,000	982,788,000,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		25,487,430,000	10,480,260,000
010	Awaiting financial assets of the Company (VND)		8,981,100,000	2,370,800,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		5,767,615,100,000	4,689,605,260,000
013	Entitled financial assets of the Company (VND)		117,110,000	60,000
014	Covered warrants (quantity)		83,730,670	6,440,710
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		51,059,817,261,500	47,970,765,433,700
021.1	<i>Unrestricted financial assets</i>		41,080,691,395,000	40,264,432,904,400
021.2	<i>Restricted financial assets</i>		685,170,870,000	609,448,260,000
021.3	<i>Mortgaged financial assets</i>		7,954,350,340,000	6,311,732,090,000
021.4	<i>Blocked financial assets</i>		431,622,970,000	457,518,280,000
021.5	<i>Financial assets awaiting for settlement</i>		907,981,686,500	327,633,899,300

3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

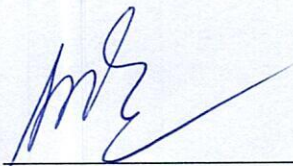
OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository of investors		500,124,710,000	382,623,990,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		447,989,710,000	330,441,990,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		51,990,000,000	52,037,000,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	145,000,000
023	Awaiting financial assets of investors		827,574,167,000	278,568,854,100
024b	Financial assets which have not been deposited at VSD of investors		34,750,410,000	35,217,990,000
025	Entitled financial assets of investors		120,016,300,000	97,275,710,000
026	Investors' deposits		4,102,062,615,327	2,531,793,630,697
027	Investors' deposits for securities trading activities managed by the Company		3,655,733,755,091	2,065,881,233,987
027.1	Investors' deposits at VSD		434,331,034,238	415,120,594,227
028	Investors' synthesizing deposits for securities trading activities		8,774,156,457	3,790,098,239
030	Deposits of securities issuers		3,223,669,541	47,001,704,244
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		4,090,064,789,329	2,481,001,828,214
031.1	<i>Payables to domestic investors – investors' deposits for securities trading activities managed by the Company</i>		3,519,403,064,800	1,986,051,905,846
031.2	<i>Payables to foreign investors – investors' deposits for securities trading activities managed by the Company</i>		570,661,724,529	494,949,922,368

3rd QUARTER OF 2020 SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		10,715,000	46,112,406,060
035	Dividend, bond principal and interest payables		3,212,954,541	889,298,184



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2020

SSI Securities Corporation

B02a-CTCK

3rd QUARTER OF 2020 SEPARATE INCOME STATEMENT
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		323,312,204,816	180,439,267,026	1,247,750,005,248	457,767,384,604
01.1	1.1 Gain from disposal of financial assets at FVTPL	27.1	117,445,485,842	66,576,979,732	414,188,102,908	197,959,573,041
01.2	1.2 Gain from revaluation of financial assets at FVTPL	27.2	94,884,613,351	100,907,730,810	571,080,104,741	212,960,274,891
01.3	1.3 Dividend, interest income from financial assets at FVTPL	27.4	109,608,031,177	11,796,176,322	249,221,007,267	45,689,156,510
01.4	1.4 Gain from revaluation of outstanding covered warrant payables	27.3	1,374,074,446	1,158,380,162	13,260,790,332	1,158,380,162
02	2. Gain from held-to-maturity (HTM) investments	27.4	190,189,966,639	269,166,693,464	698,368,134,412	737,922,837,928
03	3. Gain from loans and receivables	27.4	117,303,635,210	180,284,842,595	371,141,387,466	515,156,677,711
04	4. Gain from available-for-sale (AFS) financial assets	27.4	68,439,325,383	12,905,000,000	232,388,874,148	25,412,295,516
06	5. Revenue from brokerage services		177,227,800,793	148,138,522,060	491,243,307,549	432,959,091,467
07	6. Revenue from underwriting and issuance agency services		11,415,910,273	9,198,015,791	29,674,530,273	12,492,441,246
08	7. Revenue from securities investment advisory services		1,027,778,431	2,106,224,371	4,904,402,882	5,596,738,050
09	8. Revenue from securities custodian services		7,411,429,533	6,186,156,810	28,548,121,224	19,492,280,822
10	9. Revenue from financial advisory services		6,143,613,200	27,700,698,250	43,282,348,652	46,739,317,390
11	10. Revenue from other operating activities	29	3,857,538,132	2,628,682,605	9,396,814,728	20,379,182,098
20	Total operating revenue		906,329,202,410	838,754,102,972	3,156,697,926,582	2,273,918,246,832

3rd QUARTER OF 2020 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		113,155,568,595	92,403,266,325	825,628,175,993	234,354,300,906
21.1	1.1 Loss from disposal of financial assets at FVTPL	27.1	86,967,991,777	46,990,418,099	415,678,646,827	94,351,621,321
21.2	1.2 Loss from revaluation of financial assets at FVTPL	27.2	20,497,060,981	31,189,962,651	382,189,137,554	124,777,144,716
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		662,397,205	512,584,842	1,770,436,765	1,281,234,936
21.4	1.4 Loss from revaluation of outstanding covered warrant payables	27.3	5,028,118,632	13,710,300,733	25,989,954,847	13,944,299,933
23	2. Loss from revaluation of AFS financial assets arising from reclassification		279,804		279,804	93,850,886
24	3. Provision expense/ (reversal of provision) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	28	5,475,423,472	28,358,393	5,466,719,797	458,869,024
26	4. Expenses for proprietary trading activities	32	6,099,765,170	4,455,207,861	19,802,388,775	11,059,884,024
27	5. Expenses for brokerage services	30	147,014,992,442	129,120,183,779	423,143,207,406	395,388,154,858
28	6. Expenses for underwriting and issuance agency services	30	3,323,263,288	1,550,990,928	6,001,908,793	2,771,030,659
29	7. Expenses for securities investment advisory services	30	4,652,206,497	4,627,759,131	13,917,070,600	15,858,147,831
30	8. Expenses for securities custodian services	30	8,018,360,164	6,857,312,745	22,964,918,004	21,125,931,206
31	9. Expenses for financial advisory services	30	3,678,250,640	6,266,901,246	21,662,496,994	11,111,874,189
32	10. Other operating expenses	30, 31	22,797,257,691	20,134,475,963	64,106,236,593	63,268,435,464
40	Total operating expenses		314,215,367,763	265,444,456,371	1,402,693,402,759	755,490,479,047

SSI Securities Corporation

B02a-CTCK

3rd QUARTER OF 2020 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		1,800,821,490	33,459,584	25,044,145,982	290,040,782
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		1,835,010,548	3,351,216,551	8,686,161,125	11,586,648,551
44	3. Other investment incomes		53,740,590,431	-	125,369,330,660	-
50	Total finance income	33	57,376,422,469	3,384,676,135	159,099,637,767	11,876,689,333
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		1,010,260,147	5,371,629,929	12,262,500,242	14,398,377,450
52	2. Borrowing costs		183,677,244,995	212,860,623,271	613,926,656,661	581,760,062,880
55	3. Other finance expenses		9,511,192,873	2,909,530,378	90,769,766,767	6,762,241,245
60	Total finance expenses	34	194,198,698,015	221,141,783,578	716,958,923,670	602,920,681,575
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	35	48,214,496,135	41,840,672,215	124,904,381,277	137,296,186,565
70	VII. OPERATING PROFIT		407,077,062,966	313,711,866,943	1,071,240,856,643	790,087,588,978

3rd QUARTER OF 2020 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		1,932,296,976	2,443,637,443	4,555,131,548	5,258,789,543
72	Other expenses		177,737,262	19,490,318	178,063,453	117,968,994
80	Total other operating profit	36	1,754,559,714	2,424,147,125	4,377,068,095	5,140,820,549
90	IX. PROFIT BEFORE TAX		408,831,622,680	316,136,014,068	1,075,617,924,738	795,228,409,527
91	Realized profit		336,347,952,784	263,572,177,660	857,823,093,185	731,918,709,570
92	Unrealized profit		72,483,669,896	52,563,836,408	217,794,831,553	63,309,699,957
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	37	76,523,552,160	63,092,762,365	205,124,471,795	151,122,840,482
100.1	Current CIT expense	37.1	77,156,043,985	52,140,212,449	200,113,432,415	143,697,421,373
100.2	Deferred CIT (income)/expense	37.2	(632,491,825)	10,952,549,916	5,011,039,380	7,425,419,109
200	XI. PROFIT AFTER TAX		332,308,070,520	253,043,251,703	870,493,452,943	644,105,569,045

3rd QUARTER OF 2020 SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/ (Loss) from revaluation of AFS financial assets	39	(51,390,520,439)	(15,258,859,991)	(276,207,778,955)	16,236,506,885
400	TOTAL COMPREHENSIVE INCOME		(51,390,520,439)	(15,258,859,991)	(276,207,778,955)	16,236,506,885



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2020

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CASH FLOW
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,075,617,924,738	795,228,409,527
02	2. Adjustments for:		(624,874,958,020)	(459,447,995,796)
03	Depreciation and amortization expense		32,946,138,089	24,248,273,170
04	Provisions		5,473,091,629	-
05	(Gain)/Loss from changes in unrealised foreign exchange rate		(41,633,028,881)	12,087,510,447
06	Interest expenses		613,926,656,661	581,760,062,880
07	Gain from investment activities		(610,550,070,619)	(504,412,144,572)
08	Accrued interest income		(625,037,744,899)	(573,131,697,721)
10	3. Increase in non-monetary expenses		408,173,000,373	139,274,164,559
11	Loss from revaluation of financial assets at FVTPL, loss from revaluation of outstanding covered warrant payables		408,179,092,401	138,721,444,649
13	(Reversal of provision)/ Loss from impairment of loans		(6,371,832)	458,869,024
14	Loss from revaluation of AFS financial assets arising from reclassification		279,804	93,850,886
18	4. Decrease in non-monetary income		(812,114,419,055)	(227,245,087,069)
19	Gain from revaluation of financial assets at FVTPL, gain from revaluation of outstanding covered warrant payables		(584,340,895,073)	(214,118,655,053)
20	Gain from revaluation of AFS financial assets arising from reclassification		(227,713,523,982)	(13,126,432,016)
21	Other gains		(60,000,000)	-
30	Operating profit before changes in working capital		46,801,548,036	247,809,491,221
31	(Increase)/ decrease in financial assets at FVTPL		(5,410,166,657,684)	(627,977,906,174)
32	(Increase)/ decrease in HTM investments		(293,412,314,011)	3,675,007,682,298
33	(Increase)/decrease in loans		648,545,382,552	601,054,651,491
34	(Increase)/ decrease in AFS financial assets		21,534,578,342	80,375,651,922
35	(Increase)/ decrease in receivables from disposal of financial assets		2,693,163,671	(13,139,026,300)
37	(Increase)/ decrease in receivables from services provided by the Company		16,968,688,313	569,873,471
39	(Increase)/ decrease in other receivables		(25,801,652,036)	(14,207,342,855)
40	(Increase)/ decrease in other assets		(9,066,185,680)	(1,558,463,244)
41	Increase/ (decrease) in payable expenses (excluding interest expenses)		30,076,879,953	2,795,354,424
42	(Increase)/ decrease prepaid expenses		12,347,739,005	(2,805,026,427)
43	Current income tax paid		(146,975,781,608)	(131,488,683,933)
44	Interest expenses paid		(626,900,541,088)	(617,758,016,108)
45	Increase/ (decrease) in trade payables		(15,042,075,315)	(2,421,497,822)
46	Increase/(decrease) in welfare benefits		(179,942,000)	(51,881,900)
47	Increase/(decrease) in statutory obligations		(1,164,033,705)	(6,426,072,091)
48	Increase/ (decrease) in payables to employees		(17,562,219,038)	(31,271,349,772)
50	Increase/ (decrease) in other payables, covered warrant payables		113,514,921,943	(808,440,210,400)
51	Other receipts from operating activities		600,195,688,197	574,044,757,803
	- Interest received		599,619,285,264	573,902,875,803
	- Other receipts		576,402,933	141,882,000
52	Other payments for operating activities		(32,369,860,807)	(46,207,950,866)
60	Net cash flows (used in)/ from operating activities		(5,085,962,672,960)	2,877,904,034,738

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(45,983,698,883)	(45,575,632,675)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		459,472,726	194,636,361
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(4,300,000,000,000)	(11,740,996,448,830)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		8,890,000,000,000	5,985,549,999,996
65	Dividends and interest from long-term investments received		471,452,605,502	509,618,834,923
70	Net cash flow (used in)/from investing activities		5,015,928,379,345	(5,291,208,610,225)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		100,000,000,000	-
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(3,748,650)	(10,391,718,600)
73	Drawdown of borrowings		95,039,616,403,137	72,915,504,945,292
73.2	- Other borrowings		95,039,616,403,137	72,915,504,945,292
74	Repayment of borrowings		(95,257,372,558,594)	(70,817,791,031,786)
74.3	- Other repayment of borrowings		(95,257,372,558,594)	(70,817,791,031,786)
76	Dividends, profit distributed to shareholders		(598,858,786,000)	-
80	Net cash flow (used in)/from financing activities		(716,618,690,107)	2,087,322,194,906

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	IV. NET INCREASE/ (DECREASE) IN CASH DURING THE PERIOD		(786,652,983,722)	(325,982,380,581)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	841,451,737,371	452,434,851,416
101.1	Cash		91,451,737,371	152,418,413,398
101.2	Cash equivalents		750,000,000,000	300,016,438,018
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	54,798,753,649	126,452,470,835
103.1	Cash		54,798,753,649	126,452,470,835
103.2	Cash equivalents		-	-

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2020

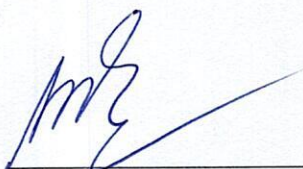
CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		108,819,297,089,292	80,182,442,772,820
02	2. Cash payments for acquisition of brokerage securities of customers		(104,051,011,278,015)	(79,469,696,648,872)
07	3. Cash receipts for settlement of securities transactions of customers		108,696,198,988,503	94,806,395,853,067
07.1	4. Investor's deposit at VSD (increase/ (decrease))		19,210,440,008	(178,642,112,224)
08	5. Cash payments for securities transactions of customers		(109,819,820,888,650)	(94,255,167,252,007)
11	6. Cash payments for custodian fees of customers		(17,216,655,513)	(17,140,713,356)
14	7. Cash receipt from securities issuers		157,395,168,000	620,077,641,000
15	8. Cash payment to securities issuers		(2,233,783,878,995)	(2,193,310,120,717)
20	Net increase/(decrease) in cash during the period		1,570,268,984,630	(505,040,580,289)
	II. Cash and cash equivalents of customers at the beginning of the year			
30	II. Cash and cash equivalents of customers at the beginning of the year		2,531,793,630,697	3,283,456,420,063
31	Cash at banks at the beginning of the year:		2,531,793,630,697	3,283,456,420,063
32	- Investors' deposits managed by the Company for securities trading activities		2,481,001,828,214	3,277,099,541,551
33	- Investors' synthesizing deposits for securities trading activities		3,790,098,239	4,553,932,668
35	- Deposits of securities issuers		47,001,704,244	1,802,945,844

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CASH FLOW (continued)
for the nine-month period ended 30 September 2020

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		4,102,062,615,327	2,778,415,839,774
41	Cash at banks at the end of the period:		4,102,062,615,327	2,778,415,839,774
42	Investors' deposits managed by the Company for securities trading activities		4,090,064,789,329	2,761,949,306,659
43	Investors' synthesizing deposits for securities trading activities		8,774,156,457	9,813,496,233
45	Deposits of securities issuers		3,223,669,541	6,653,036,882



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

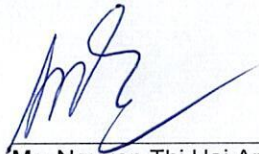
19 October 2020

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine-month period ended 30 September 2020

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2019	01/01/2020	Previous period		Current period		30/09/2019	30/09/2020
		VND	VND	Increase	Decrease	Increase	Decrease	VND	VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,235,152,952,935	5,224,760,213,535	(10,391,718,600)	-	928,815,541,350	-	5,224,761,234,335	6,153,575,754,885
1.1. Ordinary share		5,100,636,840,000	5,100,636,840,000	-	-	928,819,290,000	-	5,100,636,840,000	6,029,456,130,000
1.2. Share premium		29,470,756,034	29,470,756,034	-	-	-	-	29,470,756,034	29,470,756,034
1.3. Convertible bonds - equity component		113,779,095,785	113,779,095,785	-	-	-	-	113,779,095,785	113,779,095,785
1.4. Treasury share		(8,733,738,884)	(19,126,478,284)	(10,391,718,600)	-	(3,748,650)	-	(19,125,457,484)	(19,130,226,934)
2. Charter capital supplementary reserve		409,057,165,307	474,303,674,335	65,246,509,028	-	44,883,670,314	-	474,303,674,335	519,187,344,649
3. Operational risk and financial reserve		324,549,570,623	389,796,079,651	65,246,509,028	-	44,883,670,314	-	389,796,079,651	434,679,749,965
4. Difference from revaluation of financial assets at fair value		236,127,124,138	260,974,419,033	72,506,310,538	(56,269,803,653)	16,009,347,704	(292,217,126,659)	252,363,631,023	(15,233,359,922)
5. Undistributed profit		2,658,626,538,419	2,753,925,803,529	802,954,260,622	(380,686,822,272)	1,287,235,719,639	(1,934,532,042,324)	3,080,893,976,769	2,106,629,480,844
5.1. Realized profit		2,917,855,477,655	3,008,744,489,381	587,116,543,531	(221,838,130,695)	656,488,173,295	(1,519,522,993,628)	3,283,133,890,491	2,145,709,669,048
5.2. Unrealized profit		(259,228,939,236)	(254,818,685,852)	215,837,717,091	(158,848,691,577)	630,747,546,344	(415,009,048,696)	(202,239,913,722)	(39,080,188,204)
TOTAL	26	8,863,513,351,422	9,103,760,190,083	995,561,870,616	(436,956,625,925)	2,321,827,949,321	(2,226,749,168,983)	9,422,118,596,113	9,198,838,970,421

3rd QUARTER OF 2020 SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2020

ITEMS	Notes	Opening balance		Increase/(Decrease)				Ending balance	
		01/01/2019	01/01/2020	Previous period		Current period		30/09/2019	30/09/2020
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/ (loss) from revaluation of AFS financial assets		236,127,124,138	260,974,419,033	72,506,310,538	(56,269,803,653)	16,009,347,704	(292,217,126,659)	252,363,631,023	(15,233,359,922)
TOTAL	38	236,127,124,138	260,974,419,033	72,506,310,538	(56,269,803,653)	16,009,347,704	(292,217,126,659)	252,363,631,023	(15,233,359,922)



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2020

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS
as at 30 September 2020 and for the three-month period then ended

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses, the latest Amended License No. 20/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 08 May 2020. As at 30 September 2020, the Company's total charter capital was VND 6,029,456,130,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2020, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of the 3rd Quarter separate financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Director is authorized by Mr. Nguyen Duy Hung to sign the accompanying 3rd Quarter separate financial statements for the three-month period ended 30 September 2020 in accordance with the Letter of Authorization No. 09/2020/UQ-SSI of the Chairman of the Board of Directors dated 1 August 2020.

The number of the Company's employees as at 30 September 2020 was 821 persons (31 December 2019: 934 persons).

Company's operation

Capital

As at 30 September 2020, total charter capital of the Company was VND 6,029,456,130,000, owners' equity was VND 9,198,838,970,421 and total assets was VND 26,585,040,685,233 .

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, finance and investment advisory service, custodian service, margin lending service and derivative service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles on Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2020, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the nearest amended Operating License No.38/GPDC - UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and amended License No. 4557/UBCK-QLQ dated 24 July 2018	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2020, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
 as at 30 September 2020 and for the three-month period then ended

Associate

As at 30 September 2020, the Company had one (01) indirectly owned associate presented on the separate financial statements as follows:

<u>Name</u>	<u>Business establishment</u>	<u>Sector</u>	<u>Charter capital (VND)</u>
The Pan Group (PAN)	Business Registration issued by Long An Department of Planning and Investment and amended licenses. At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,163,585,800,000

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Information on consolidated financial statements*

These 3rd Quarter of 2020 separate financial statements are prepared to present the Company's separate operation. In addition, the Company is in progress of preparing the consolidated financial statements for the three-month period ended 30 September 2020.

Users of these 3rd Quarter of 2020 separate financial statements of the Company should read these separate financial statements together with the 3rd Quarter of 2020 consolidated financial statements of the Company and its subsidiaries for the three-month period ended 30 September 2020 to have full information of the 3rd Quarter of 2020 consolidated state of financial position, consolidated results of operations, consolidated cash flows and consolidated changes in owners' equity of the Company and its subsidiaries.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5 *Accounting currency*

The separate financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2020 separate financial statements.

Accordingly, the accompanying 3rd Quarter of 2020 separate statement of financial position, separate income statement, separate statement of cash flows, separate statement of changes in owners' equity and notes to the separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations, cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the Company as at fair value through profit or loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with the Company's risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

The decrease in difference arising from revaluation of FVTPL financial in comparison with previous is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation in comparison with previous is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the separate income statement.

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

- a) those that the Company upon initial recognition designates as at fair value through profit or loss;
- b) those that the Company designates as available for sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

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4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost (disbursement value of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income after tax*" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost.

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When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 Fair value/market value of financial assets

Fair value/market value of the financial assets determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their closing prices on the trading day preceding the date of the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC and Circular No. 48/2019/TT-BTC.

4.7 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired;
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

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The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Differences from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and revalue at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Differences from revaluation of assets at fair value" in Owners' equity.

4.9 Long-term investment in financial assets

Investments in subsidiaries

The Company's investments in subsidiaries are recorded at cost in the 3rd Quarter of 2020 separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

Investments in associates

The Company's investments in associates are recorded at cost in the 3rd Quarter of 2020 separate financial statements. Distributed dividend from the associates' after-tax profit is accounted for as an income in the separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.10 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

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According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 **Receivables**

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans" and "Other operating expenses" in the separate income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.13 **Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

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Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

4.15 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

4.16 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the separate income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables

4.17 Repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the separate statement of financial position. The corresponding cash received is recognized in the separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method in the separate income statement.

4.18 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

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Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability and owners' equity based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in owners' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

4.19 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest, goods and services received, whether or not billed to the Company.

4.20 Covered warrants

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the income statement.

At the end of the period, the Company reevaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Gain from financial assets at FVTPL (Gain from revaluation of outstanding covered warrant payable). The increase in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Loss from financial assets at FVTPL (Loss from revaluation of outstanding covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

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4.21 Employee benefits

4.21.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.21.2 Severance pay

The Company has the obligation, under Section 48 of the Vietnam Labor Code 10/2012/QH13 effective from 1 May 2013, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.21.3 Unemployment allowance

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

4.22 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the separate income statement.

4.23 Treasury shares

Owners' equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from Owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.24 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

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Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.25 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

4.26 Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.27 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

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Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.28 Owners' equity*Contributed capital from shareholders*

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or others through profit or loss in the separate income statement and deferred corporate income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

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According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.29 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.30 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Cash	54,798,753,649	91,451,737,371
Cash on hand	155,642,462	181,268,531
Cash at banks	54,643,111,187	91,270,468,840
Cash equivalents	-	750,000,000,000
Cash at banks with term deposits less than 3 months	-	750,000,000,000
Total	54,798,753,649	841,451,737,371

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading</i> <i>during the period</i> <i>(Unit)</i>	<i>Value of trading</i> <i>during the period</i> <i>(VND)</i>
a. The Company	268,741,446	46,530,647,618,574
- Shares	73,105,242	1,980,461,707,770
- Bonds	134,314,741	39,518,297,975,545
- Other securities	61,321,463	5,031,887,935,259
b. Investors	4,612,146,587	213,695,899,634,292
- Shares	4,504,895,704	90,811,507,163,192
- Bonds	1,000,000	107,219,000,000
- Other securities	106,250,883	122,777,173,471,100
Total	4,880,888,033	260,226,547,252,866

7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/ market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined as described in Note 4.6.

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Amortised cost

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the statements of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS

(continued)

as at 30 September 2020 and for the three-month period then ended

7. FINANCIAL ASSETS**7.1 Financial assets at fair value through profit or loss (FVTPL)**

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and other securities (1)	925,194,178,068	881,950,330,990	1,623,567,774,767	1,395,651,230,940
HPG	37,354,954,786	40,042,464,000	178,647,180,878	182,628,981,000
FPT	55,934,234,174	59,091,800,000	159,446,563,013	178,218,144,500
ELC	96,706,552,415	31,351,957,000	191,015,095,516	52,902,913,180
PLX	73,521,920,938	71,011,880,100	370,076,019,330	341,475,456,000
TDM	62,506,223,253	51,433,368,000	57,128,699,880	46,585,619,000
MWG	10,755,787,560	12,141,980,200	2,769,525,621	2,707,386,000
OPC	163,914,941,799	187,803,385,000	163,914,646,949	157,071,600,000
Other listed shares and securities	424,499,563,143	429,073,496,690	500,570,043,580	434,061,131,260
Listed shares used as hedging for covered warrants	103,265,464,836	107,012,785,400	147,825,259,973	148,166,359,500
HPG	25,673,293,307	27,520,363,200	18,404,132,189	18,814,335,000
FPT	5,311,507,941	5,611,350,000	25,783,439,996	28,818,914,300
VHM	23,361,937,415	22,601,982,000	15,560,689,439	15,196,160,000
MBB	7,335,351,859	7,392,227,500	24,218,098,386	23,022,979,200
VPB	11,827,697,473	11,918,462,500	-	-
STB	13,294,780,206	14,575,974,000	-	-
Other listed shares	16,460,896,635	17,392,426,200	63,858,899,963	62,313,971,000
Unlisted shares and fund certificates	399,115,726,280	387,455,857,595	399,114,275,313	386,642,357,221
SSIBF fund certificates	40,000,000,000	47,897,040,000	40,000,000,000	47,085,000,000
Other unlisted shares and fund certificates	359,115,726,280	339,558,817,595	359,114,275,313	339,557,357,221
Unlisted bonds (2)	899,582,323,660	899,582,323,660	791,847,533,546	791,847,533,546
Certificate of deposits (3)	8,115,848,682,633	8,115,848,682,633	1,541,303,479,150	1,541,303,479,150
Total	10,443,006,375,477	10,391,849,980,278	4,503,658,322,749	4,263,610,960,357

- (1) As at 30 September 2020, among the listed shares classified as financial assets at FVTPL, there are 5,200,000 shares with par value of VND 52,000,000,000 used as collaterals for short-term borrowings of the Company.
- (2) As at 30 September 2020, among the unlisted bonds classified as financial assets at FVTPL, there are 4,000 bonds with par value of VND 400,000,000,000 used as collaterals for short term borrowings of the Company.
- (3) As at 30 September 2020, among the certificates of deposits classified as financial assets at FVTPL, there are 532 certificates of deposits with par value of VND 6,570,000,000,000 used as collaterals for short term borrowings of the Company.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS
(continued)
as at 30 September 2020 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)
7.2 Available-for-sale (AFS) financial assets

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost VND</i>	<i>Fair value VND</i>	<i>Cost VND</i>	<i>Fair value VND</i>
Listed shares	26,090,048,020	12,739,106,500	251,088,814,728	591,104,213,600
HAH	26,090,048,020	12,739,106,500	26,089,965,620	11,392,969,200
Other listed shares	-	-	224,998,849,108	579,711,244,400
Unlisted shares	188,022,664,707	182,331,906,317	175,191,146,904	167,092,651,904
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	55,073,516,807	55,073,516,807	42,241,999,000	42,241,999,000
Other unlisted shares	79,540,226,600	73,849,468,210	79,540,226,604	71,441,731,604
Total	214,112,712,727	195,071,012,817	426,279,961,632	758,196,865,504

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS
(continued)
as at 30 September 2020 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)
7.3 Held-to-maturity investments (HTM)

	<i>Ending Balance</i>	<i>Opening balance</i>
	<u>VND</u>	<u>VND</u>
Term deposits and Certificates of deposits with remaining maturity under 1 year	5,302,032,011,476	10,712,429,740,057

As at 30 September 2020, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 5,000,000,000,000 that are used as collateral for short-term borrowings of the Company and VND 237,350,000,000 that are used as settlement guarantee of covered warrants issued by the Company.

7.4 Loans and receivables

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost</i>	<i>Fair value (4)</i>	<i>Cost</i>	<i>Fair value (4)</i>
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
Receivables from margin activities (1)	4,588,487,655,112	4,558,340,371,879	5,285,813,165,409	5,255,659,510,344
Advances to investors (2)	120,587,940,832	120,587,940,832	49,029,062,675	49,029,062,675
Other (3)	1,721,249,588	1,721,249,588	24,500,000,000	24,500,000,000
Total	<u>4,710,796,845,532</u>	<u>4,680,649,562,299</u>	<u>5,359,342,228,084</u>	<u>5,329,188,573,019</u>

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2020 and 31 December 2019, the par value of those securities that are used as collaterals for margin trading was VND 5,733,801,855,000 and VND 6,038,522,587,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 14,348,403,259,335 and VND 16,095,323,713,650 respectively).
- (2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.
- (3) These relate to deposit contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans is measured at carrying value less provision for doubtful debt.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets

Financial assets	Ending balance				Opening balance			
	Cost (VND)	Revaluation difference		Revaluated value (VND)	Cost (VND)	Revaluation difference		Revaluated value (VND)
		Increase (VND)	Decrease (VND)			Increase (VND)	Decrease (VND)	
FVTPL	10,443,006,375,477	54,065,266,004	(105,221,661,203)	10,391,849,980,278	4,503,658,322,749	34,102,995,340	(274,150,357,731)	4,263,610,960,357
Listed shares and other securities	925,194,178,068	41,606,967,379	(84,850,814,457)	881,950,330,990	1,623,567,774,767	23,299,629,645	(251,216,173,472)	1,395,651,230,940
Listed shares used as hedging for covered warrants	103,265,464,836	4,561,249,223	(813,928,659)	107,012,785,400	147,825,259,973	3,718,365,695	(3,377,266,167)	148,166,359,500
Unlisted shares and fund certificates	399,115,726,280	7,897,049,402	(19,556,918,087)	387,455,857,595	399,114,275,313	7,085,000,000	(19,556,918,092)	386,642,357,221
Unlisted bonds	899,582,323,660	-	-	899,582,323,660	791,847,533,546	-	-	791,847,533,546
Certificate of deposits	8,115,848,682,633	-	-	8,115,848,682,633	1,541,303,479,150	-	-	1,541,303,479,150
AFS	214,112,712,727	-	(19,041,699,910)	195,071,012,817	426,279,961,632	354,712,424,223	(22,795,520,351)	758,196,865,504
Listed shares	26,090,048,020	-	(13,350,941,520)	12,739,106,500	251,088,814,728	354,712,424,223	(14,697,025,351)	591,104,213,600
Unlisted shares	188,022,664,707	-	(5,690,758,390)	182,331,906,317	175,191,146,904	-	(8,098,495,000)	167,092,651,904
Total	10,657,119,088,204	54,065,266,004	(124,263,361,113)	10,586,920,993,095	4,929,938,284,381	388,815,419,563	(296,945,878,082)	5,021,807,825,861

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Provision for impairment of loans	(30,147,283,233)	(30,153,655,065)
Provision for impairment of AFS financial assets	(18,144,150,000)	(11,013,850,000)
Total	(48,291,433,233)	(41,167,505,065)

9. OTHER FINANCIAL ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
1. Receivables from disposal of financial assets	315,774,584,279	318,467,747,950
<i>In which: doubtful receivable from disposal of financial assets unable to collect</i>	295,240,207,779	296,897,416,150
2. Receivables and accruals from dividend and interest income from financial assets	45,892,898,973	20,474,439,337
3. Advances to suppliers	46,683,786,370	9,247,337,843
4. Receivables from services provided by the Company	18,390,502,851	35,359,191,164
<i>In which: doubtful receivable from services provided by the Company</i>	10,992,959,417	10,992,959,417
5. Other receivables	1,608,176,320	2,051,563,026
<i>In which: other doubtful debts</i>	-	388,517,477
6. Provision for impairment of receivables	(306,228,167,196)	(308,273,893,044)
Total	122,121,781,597	77,326,386,276

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

	<i>Ending balance of doubtful debts VND</i>	<i>Opening balance of provision VND</i>	<i>Addition VND</i>	<i>Reversal/ Handling debt VND</i>	<i>Ending balance of provision VND</i>	<i>Opening balance of doubtful debts VND</i>
Provision for doubtful receivables from disposal of financial assets	295,240,207,779	296,897,416,150	-	(1,657,208,371)	295,240,207,779	296,897,416,150
- <i>Phuc Bao Minh Commercial Construction Co., Ltd</i>	295,240,207,779	296,897,416,150	-	(1,657,208,371)	295,240,207,779	296,897,416,150
Doubtful receivables from services provided by the Company	10,992,959,417	10,987,959,417	-	-	10,987,959,417	10,992,959,417
- <i>Nghe An General Hospital JSC</i>	10,000,000	5,000,000			5,000,000	10,000,000
- <i>Overdue receivables from margin activities – retail investors</i>	10,982,959,417	10,982,959,417			10,982,959,417	10,982,959,417
Other doubtful receivables	-	388,517,477	-	(388,517,477)	-	388,517,477
- <i>Proceeds from disposal of assets</i>		309,521,422		(309,521,422)		309,521,422
- <i>Other receivables</i>		78,996,055		(78,996,055)		78,996,055
Total	306,233,167,196	308,273,893,044	-	(2,045,725,848)	306,228,167,196	308,278,893,044

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Advances	16,229,124,037	8,187,814,975
Tools and office supplies	876,975,935	1,265,969,684
Short-term prepaid expenses	21,845,177,678	19,932,511,086
- <i>Prepayment for office tools</i>	156,807,626	932,251,405
- <i>Prepayment for services</i>	21,688,370,052	19,000,259,681
Short-term deposits, collaterals and pledges	1,831,490,500	860,194,960
Other current assets	5,088,538,334	3,674,667,967
- <i>Company's Derivative deposit</i>	3,121,133,334	2,559,929,467
- <i>Other</i>	1,967,405,000	1,114,738,500
Total	<u>45,871,306,484</u>	<u>33,921,158,672</u>

11. LONG-TERM INVESTMENTS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Held-to-maturity investments (1)	4,595,615,495,553	3,444,540,512,534
- <i>Held-to-maturity bonds</i>	4,595,615,495,553	3,444,540,512,534
Investments in subsidiaries	304,400,000,000	304,400,000,000
- <i>SSI Asset Management Limited Company</i>	30,000,000,000	30,000,000,000
- <i>SSI Investment Member Fund</i>	274,400,000,000	274,400,000,000
Investments in associate (2)	628,602,035,226	628,602,035,226
- <i>The Pan Group (PAN)</i>	628,602,035,226	628,602,035,226
Total	<u>5,528,617,530,779</u>	<u>4,377,542,547,760</u>

(1) As at 30 September 2020, among the held-to-maturity investments, there are 103,400 bonds with par value of VND 4,400,000,000,000 used as collateral for the short-term borrowings of the Company.

(2) As at 30 September 2020, among the investments in the associate, there are 32,880,120 shares with par value of VND 328,801,200,000 used as collaterals for the short-term borrowings of the Company.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

12. TANGIBLE FIXED ASSETS

	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost				
Beginning balance	181,494,262,176	21,616,657,300	1,665,467,389	204,776,386,865
Increase	13,277,262,491	1,232,900,000	122,075,800	14,632,238,291
<i>Purchases</i>	<i>13,277,262,491</i>	<i>1,232,900,000</i>	<i>122,075,800</i>	<i>14,632,238,291</i>
Decrease	(4,994,408,035)	(1,785,910,000)	(242,625,900)	(7,022,943,935)
<i>Disposals</i>	<i>(4,994,408,035)</i>	<i>(1,785,910,000)</i>	<i>(242,625,900)</i>	<i>(7,022,943,935)</i>
Ending balance	<u>189,777,116,632</u>	<u>21,063,647,300</u>	<u>1,544,917,289</u>	<u>212,385,681,221</u>
Accumulated depreciation				
Beginning balance	94,937,311,048	12,708,726,433	569,816,412	108,215,853,893
Increase	19,689,894,505	1,374,320,031	349,545,978	21,413,760,514
<i>Depreciation</i>	<i>19,689,894,505</i>	<i>1,374,320,031</i>	<i>349,545,978</i>	<i>21,413,760,514</i>
Decrease	(4,994,408,035)	(1,785,910,000)	(53,005,104)	(6,833,323,139)
<i>Disposals</i>	<i>(4,994,408,035)</i>	<i>(1,785,910,000)</i>	<i>(53,005,104)</i>	<i>(6,833,323,139)</i>
Ending balance	<u>109,632,797,518</u>	<u>12,297,136,464</u>	<u>866,357,286</u>	<u>122,796,291,268</u>
Net book value				
Beginning balance	86,556,951,128	8,907,930,867	1,095,650,977	96,560,532,972
Ending balance	<u>80,144,319,114</u>	<u>8,766,510,836</u>	<u>678,560,003</u>	<u>89,589,389,953</u>

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Beginning balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	<u>64,125,741,470</u>	<u>66,236,071,692</u>

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

13. INTANGIBLE FIXED ASSETS

	Software VND	Other intangible fixed assets VND	Total VND
Cost			
Beginning balance	116,323,221,690	9,897,260,342	126,220,482,032
Increase	7,101,041,000	41,800,000	7,142,841,000
<i>Purchases</i>	<i>7,101,041,000</i>	<i>41,800,000</i>	<i>7,142,841,000</i>
Decrease	(2,745,266,704)	(1,345,430,800)	(4,090,697,504)
<i>Disposal</i>	<i>(2,745,266,704)</i>	<i>(1,345,430,800)</i>	<i>(4,090,697,504)</i>
Ending balance	<u>120,678,995,986</u>	<u>8,593,629,542</u>	<u>129,272,625,528</u>
Accumulated amortisation			
Beginning balance	69,416,884,770	7,466,790,770	76,883,675,540
Increase	10,461,775,067	549,537,175	11,011,312,242
<i>Amortisation</i>	<i>10,461,775,067</i>	<i>549,537,175</i>	<i>11,011,312,242</i>
Decrease	(2,745,266,704)	(1,345,430,800)	(4,090,697,504)
<i>Disposal</i>	<i>(2,745,266,704)</i>	<i>(1,345,430,800)</i>	<i>(4,090,697,504)</i>
Ending balance	<u>77,133,393,133</u>	<u>6,670,897,145</u>	<u>83,804,290,278</u>
Net book value			
Beginning balance	46,906,336,920	2,430,469,572	49,336,806,492
Ending balance	<u>43,545,602,853</u>	<u>1,922,732,397</u>	<u>45,468,335,250</u>

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Cost of intangible fixed asset which are fully amortised but still in active use	<u>54,978,663,222</u>	<u>58,497,735,726</u>

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

14. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Software development	15,337,565,083	3,275,760,471
Other construction in progress	26,584,293,818	26,174,293,818
Total	41,921,858,901	29,450,054,289

15. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Long-term prepaid expenses	22,352,779,293	36,613,184,890

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the separate income statement for the maximum period of 36 months.

16. DEFERRED CORPORATE INCOME TAX

16.1 DEFERRED CORPORATE INCOME TAX ASSETS

Deferred corporate income tax assets arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
<i>Deferred income tax assets</i>		
Temporary non-deductible taxable provision for unlisted shares	1,426,060,000	-
Temporary taxable provision for overdue receivables from disposal of financial assets	17,714,412,467	17,813,844,969
Temporary non-deductible taxable provision for impairment of loans	317,947,487	319,221,853
Temporary taxable expenses incurred	317,582,097	4,597,640,704
Total	19,776,002,051	22,730,707,526

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

16.2 DEFERRED CORPORATE INCOME TAX PAYABLES

Deferred corporate income tax payables arise due to following temporary differences that are non-deductible in terms of corporate income tax:

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
<i>Deferred income tax payables</i>		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL	10,813,053,200	6,820,599,067
Deferred income tax arising from revaluation of financial assets at AFS	(3,808,339,982)	70,942,484,845
Deferred income tax arising from the negative revaluation of outstanding covered warrant payables	285,597,449	2,221,717,677
Total	<u>7,290,310,667</u>	<u>79,984,801,589</u>

17. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance</i> <u>VND</u>	<i>Beginning balance</i> <u>VND</u>
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	<u>20,000,000,000</u>	<u>20,000,000,000</u>

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

18. COLLATERALS AND PLEDGED ASSETS

As at the date of these separate financial statements, the following assets have been used as collaterals for borrowings:

<i>Assets</i>	<i>Ending balance VND</i>	<i>Beginning balance VND</i>	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	7,022,000,000,000	1,382,178,180,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year	4,200,000,000,000	9,740,000,000,000	Collaterals for short-term borrowings
- Certificates of deposits with remaining maturity under 1 year	800,000,000,000	300,000,000,000	Collaterals for short-term borrowings
Long-term			
- Bonds with remaining maturity of more than 1 year (par value)	4,400,000,000,000	3,400,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value)	328,801,200,000	188,801,200,000	Collaterals for short-term borrowings
Total	<u>16,750,801,200,000</u>	<u>15,010,979,380,000</u>	

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

19. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	<i>Interest rate</i> % per annum	<i>Beginning balance</i> VND	<i>Addition during the period</i> VND	<i>Repayment during the period</i> VND	<i>Ending balance</i> VND
Short-term borrowings		15,550,226,155,457	95,038,896,403,137	95,284,212,558,594	15,304,910,000,000
Bank overdrafts	Under 7.4	5,679,096,155,457	54,769,456,403,137	60,448,552,558,594	-
Short-term borrowings from banks	Under 7.4	9,871,130,000,000	40,269,440,000,000	34,835,660,000,000	15,304,910,000,000
- Joint- Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		2,932,000,000,000	14,447,000,000,000	13,577,000,000,000	3,802,000,000,000
- Joint- Stock Commercial Bank for Investment and Development of Vietnam		3,400,000,000,000	10,212,000,000,000	9,300,000,000,000	4,312,000,000,000
- Sinopac Bank (*)		1,418,130,000,000	1,443,740,000,000	1,442,160,000,000	1,419,710,000,000
- Other banks		2,121,000,000,000	14,166,700,000,000	10,516,500,000,000	5,771,200,000,000
Short-term finance lease liabilities					
Total		15,550,226,155,457	95,038,896,403,137	95,284,212,558,594	15,304,910,000,000

(*) The unsecured borrowing from Sinopac Bank with a total value of USD 61 million. This includes a borrowing of USD 55 million which was revaluated at actual exchange rate at the end of the period and a borrowing of USD 6 million that is hedged against foreign exchange rate risk by a foreign currency forward contract with Commercial Bank for Investment and Development of Vietnam JSC JSC with term corresponding to term of borrowing contract and the date of interest settlement.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

20. CONVERTIBLE BONDS (*)

	<i>Ending balance</i>	<i>Beginning balance</i>
	<i>VND</i>	<i>VND</i>
Value of convertible bond	1,150,000,000,000	1,150,000,000,000
Equity component	113,779,095,785	113,779,095,785
Debt component at initial recorded (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component		
Beginning balance	69,717,041,955	32,099,487,319
Allocated during the period	30,187,069,875	37,617,554,636
Ending balance (2)	99,904,111,830	69,717,041,955
Debt component at the end of period=(1)+(2)	<u>1,136,125,016,045</u>	<u>1,105,937,946,170</u>

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 03 times. At the time of conversion, the Company will issue new shares to convert bonds and the charter capital will then be increased accordingly.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

(*) The balance of convertible bonds is reclassified as short-term according to the remaining maturity period at the end of the period.

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

21. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Ending balance</i> <i>VND</i>	<i>Beginning balance</i> <i>VND</i>
Payable covered warrants (in circulation)	25,157,691,396	30,254,764,400

The Company is allowed to issue the covered warrants according to licences issued by State Securities Commission. As at 30 September 2020, the number of covered warrants issued by the Company are as follow:

	<i>The number of</i> <i>authorized</i> <i>covered warrants</i> <i>(covered warrants)</i>	<i>The number of</i> <i>outstanding</i> <i>covered warrants</i> <i>(covered warrants)</i>
FPT/7M/SSI/C/EU/Cash-04	1,200,000	120,940
HPG/6M/SSI/C/EU/Cash-05	3,000,000	666,680
MBB/7M/SSI/C/EU/Cash-04	1,800,000	469,080
MWG/6M/SSI/C/EU/Cash-05	1,200,000	46,080
STB/6M/SSI/C/EU/Cash-05	5,000,000	1,402,930
TCB/6M/SSI/C/EU/Cash-05	1,800,000	163,420
VHM/6M/SSI/C/EU/Cash-05	900,000	663,010
VNM/6M/SSI/C/EU/Cash-05	1,200,000	47,010
VPB/6M/SSI/C/EU/Cash-05	3,000,000	1,074,310
VRE/6M/SSI/C/EU/Cash-05	900,000	291,470
HPG/4.5M/SSI/C/EU/Cash-06	3,000,000	115,520
HPG/6M/SSI/C/EU/Cash-06	3,000,000	115,410
HPG/7.5M/SSI/C/EU/Cash-06	3,000,000	319,790
HPG/9M/SSI/C/EU/Cash-06	3,000,000	118,540
MWG/5M/SSI/C/EU/Cash-07	10,000,000	164,250
PNJ/5M/SSI/C/EU/Cash-07	10,000,000	188,670
VHM/5M/SSI/C/EU/Cash-07	10,000,000	166,150
VJC/5M/SSI/C/EU/Cash-07	15,000,000	113,410
VNM/5M/SSI/C/EU/Cash-07	13,000,000	22,660
Total	90,000,000	6,269,330

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

22. SHORT-TERM PAYABLES TO SUPPLIERS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
HPT Vietnam Corporation	-	211,400,700
Vietnam Technology Trading Co., Ltd.	472,888,890	368,241,390
MSP Viet Nam Corporation	3,019,892,000	-
CMC System Integration Co., Ltd.	5,234,858,764	5,999,696,699
HIPT Group.	869,600,000	-
VietGuys JSC.	-	225,301,060
Horizon Software Asia Ltd	-	1,341,670,993
FPT Corporation	-	1,506,720,000
Metro Information Consultancy Co.	-	400,926,058
Expressgo Co., Ltd.	-	400,207,500
Payable for buying securities	10,018,804,500	-
Payable for covered warrants to maturity	-	12,004,444,390
Other payables	2,579,963,220	5,763,715,779
Total	22,196,007,374	28,222,324,569

23. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Value added tax	165,786,934	1,124,701,215
Corporate income tax	77,156,043,985	24,018,393,178
Personal income tax	23,395,149,683	22,663,230,779
Other taxes (foreign contractors withholding tax)	2,900,960,462	3,837,998,790
Total	103,617,941,064	51,644,323,962

24. SHORT-TERM ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Accrued payable to Stock Exchange and Vietnam Securities Depository	13,677,202,732	13,404,933,997
Interest payable for convertible bonds issued by the Company	7,666,666,666	19,166,666,665
Interest payable for borrowings	20,617,236,380	52,269,483,284
Portfolio management fees payables to SSIAM	711,087,609	466,369,713
Accrued expenses on securities brokerage contracts and deposit management contracts	840,947,274	918,878,038
Accrued services fee	453,000,000	495,000,000
Commission payable to counter parties	2,140,961,989	6,735,623,994
Salary expenses	14,933,855,251	-
Others	20,606,225,889	744,529,716
Total	81,647,183,790	94,201,485,407

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

25. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables to customers from deposit management contracts (2)	412,952,210,979	304,165,194,916
Payables to SSIAM	1,930,890,000	1,930,890,000
Dividend, bond coupon payables	9,162,035,807	8,826,384,206
<i>Dividend payables to the Company shareholders</i>	<i>8,480,791,750</i>	<i>8,136,432,750</i>
<i>Coupon payables for bonds issued by the Company</i>	<i>681,244,057</i>	<i>689,951,456</i>
Other payables	1,624,524,171	23,690,366,751
Total	<u>430,669,660,957</u>	<u>343,612,835,873</u>

(1) Deposits from customers represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company received these deposits on commitment to purchase securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

26. OWNERS' EQUITY

26.1 *Undistributed profit*

	<i>Ending balance</i> VND	<i>Beginning balance</i> VND
Realized profit (<i>Undistributed</i>)	2,145,709,669,048	3,008,744,489,381
Unrealized profit	(39,080,188,204)	(254,818,685,852)
<i>Unrealized gain/(loss) and deferred tax on FVTPL financial assets revaluation and revaluation of outstanding covered warrants payables</i>	<i>(63,930,349,916)</i>	<i>(238,035,818,683)</i>
<i>Difference in exchange rate (Note No.19)</i>	<i>24,850,161,712</i>	<i>(16,782,867,169)</i>
Total	<u>2,106,629,480,844</u>	<u>2,753,925,803,529</u>

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

26.2 Changes in owners' equity

	Share capital VND	Share premium VND	Convertible bond - equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Undistributed profit VND	Total VND
Beginning balance	5,100,636,840,000	29,470,756,034	113,779,095,785	(19,126,478,284)	260,974,419,033	474,303,674,335	389,796,079,651	2,753,925,803,529	9,103,760,190,083
Issuing of shares under Employee Selection program according to Resolution 01/2019/NQ- DHDCC dated 25 April 2019	100,000,000,000	-	-	-	-	-	-	-	100,000,000,000
Issuing of shares to pay 16% dividend according to Resolution 02/2019/NQ-DHDCC date 26 November 2019	828,819,290,000	-	-	-	-	-	-	(828,819,290,000)	-
Dividend in cash 2019 (10%)	-	-	-	-	-	-	-	(600,936,363,000)	(600,936,363,000)
Other increase	-	-	-	-	-	-	-	1,733,218,000	1,733,218,000
Profit after tax	-	-	-	-	-	-	-	870,493,452,943	870,493,452,943
Revaluation of AFS financial assets	-	-	-	-	(276,207,778,955)	-	-	-	(276,207,778,955)
Acquisition of treasury shares	-	-	-	(3,748,650)	-	-	-	-	(3,748,650)
Appropriation to Charter capital supplementary reserve of 5% Profit after Tax according to Resolution of General Shareholder Meeting	-	-	-	-	-	44,883,670,314	-	(44,883,670,314)	-
Appropriation to operational risk and financial reserve of 5% Profit after Tax according to Resolution of General Shareholder Meeting	-	-	-	-	-	-	44,883,670,314	(44,883,670,314)	-
Ending balance	6,029,456,130,000	29,470,756,034	113,779,095,785	(19,130,226,934)	(15,233,359,922)	519,187,344,649	434,679,749,965	2,106,629,480,844	9,198,838,970,421

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NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

26.3 *Shares*

	<i>Ending balance (shares)</i>	<i>Beginning balance (shares)</i>
Authorized shares	602,945,613	510,063,684
Issued shares	602,945,613	510,063,684
Shares issued and fully paid	602,945,613	510,063,684
- <i>Ordinary shares</i>	602,945,613	510,063,684
- <i>Preference shares</i>	-	-
Treasury shares	(2,009,267)	(2,009,008)
Treasury shares held by the Company	(2,009,267)	(2,009,008)
- <i>Ordinary shares</i>	(2,009,267)	(2,009,008)
- <i>Preference shares</i>	-	-
Outstanding shares	600,936,346	508,054,676
- <i>Ordinary shares</i>	600,936,346	508,054,676
- <i>Preference shares</i>	-	-

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1 Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2020 VND	Gain from disposal in Q3/2019 VND
I	Gain from disposal						
	Listed shares and other securities						
1		62,551,280		824,359,157,013	795,745,674,731	28,613,482,282	32,778,898,808
	MWG	559,380	88,165	49,317,877,000	46,143,836,463	3,174,040,537	6,045,442,769
	HPG	4,802,740	25,405	122,012,211,000	116,316,451,217	5,695,759,783	-
	STB	4,707,950	12,292	57,869,365,500	53,794,188,483	4,075,177,017	8,084,735
	FPT	1,896,470	48,187	91,384,697,500	88,048,188,301	3,336,509,199	14,682,531,626
	Covered warrants issued by the Company	17,397,830		51,854,813,723	45,990,142,720	5,864,671,003	2,059,247,490
	Other listed shares and securities	33,186,910		451,920,192,290	445,452,867,547	6,467,324,743	12,042,839,678
2	Listed bonds	14,500,000		1,634,152,000,000	1,633,510,500,000	641,500,000	7,672,869,643
	TP_TD2035023	1,000,000	99,717	99,717,000,000	99,592,000,000	125,000,000	
	TP_TD2030017	2,500,000	99,400	248,500,000,000	248,267,500,000	232,500,000	
	Other listed bonds	11,000,000		1,285,935,000,000	1,285,651,000,000	284,000,000	7,672,869,643
4	Unlisted bonds and other securities	220,680		24,174,047,809,500	24,114,486,385,940	59,561,423,560	22,008,602,281
	TP_MB.BOND.2017.7Y.14	5,285	105,467,011	557,393,151,000	548,797,510,895	8,595,640,105	2,181,888,542
	TP_MB.2018.7Y.02	4,000	106,337,450	425,349,798,000	414,137,335,315	11,212,462,685	2,608,601,454
	Other unlisted bonds and securities	211,395		23,191,304,860,500	23,151,551,539,730	39,753,320,770	19,826,713,739
5	Derivative contracts	-		-	-	28,629,080,000	4,116,609,000
	Total	77,271,960		26,632,558,966,513	26,543,742,560,671	117,445,485,842	66,576,979,732

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NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

Gain/(loss) from disposal of financial assets at FVTPL (continued)

<u>No</u>	<u>Financial assets</u>	<u>Quantity Unit</u>	<u>Selling price VND/unit</u>	<u>Proceeds VND</u>	<u>Weighted average cost at the end of transaction date VND</u>	<u>Loss from disposal in Q3/2020 VND</u>	<u>Loss from disposal in Q3/2019 VND</u>
II	Loss from disposal						
	Listed shares and other securities						
1	Listed shares and other securities	46,845,711		731,363,620,720	800,509,692,665	(69,146,071,945)	(40,034,040,699)
	ELC	2,156,050	6,734	14,519,867,100	46,553,047,274	(32,033,180,174)	(372,229,209)
	GEX	2,393,550	19,563	46,825,871,000	58,741,419,067	(11,915,548,067)	(6,052,573,589)
	PLX	1,781,040	51,738	92,147,669,540	95,094,083,388	(2,946,413,848)	
	MBB	3,426,360	16,820	57,629,935,500	59,423,763,372	(1,793,827,872)	
	Covered warrants issued by the Company	19,939,390		78,722,902,880	87,116,925,500	(8,394,022,620)	(14,839,757,918)
	Other listed shares and securities	17,149,321		441,517,374,700	453,580,454,064	(12,063,079,364)	(18,769,479,983)
2	Listed bonds	51,500,000		5,192,643,500,000	5,193,408,500,000	(765,000,000)	(620,000,000)
	TP_TD2030014	6,000,000	96,962	581,774,500,000	581,880,000,000	(105,500,000)	-
	TP_TD2030016	6,000,000	95,111	570,664,000,000	570,795,000,000	(131,000,000)	
	Other listed bonds	39,500,000		4,040,205,000,000	4,040,733,500,000	(528,500,000)	(620,000,000)
3	Unlisted bonds and other securities	2,924		970,464,096,987	974,872,221,819	(4,408,124,832)	(1,492,487,400)
4	Derivative contracts					(12,648,795,000)	(4,843,890,000)
	Total	98,348,635		6,894,471,217,707	6,968,790,414,484	(86,967,991,777)	(46,990,418,099)

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

27.2 Gain/(loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2020([2]-[1]) VND
I	FVTPL	10,443,006,375,477	10,391,849,980,278	(51,156,395,199)	(125,543,947,572)	74,387,552,373
	Listed shares and other securities	925,194,178,068	881,950,330,990	(43,243,847,078)	(112,132,881,644)	68,889,034,566
1	HPG	37,354,954,786	40,042,464,000	2,687,509,214	2,216,243,249	471,265,965
	FPT	55,934,234,174	59,091,800,000	3,157,565,826	(433,093,360)	3,590,659,185
	MWG	10,755,787,560	12,141,980,200	1,386,192,640	(511,456,989)	1,897,649,629
	PLX	73,521,920,938	71,011,880,100	(2,510,040,838)	(19,918,652,326)	17,408,611,488
	OPC	163,914,941,799	187,803,385,000	23,888,443,201	30,717,657,201	(6,829,214,000)
	ELC	96,706,552,415	31,351,957,000	(65,354,595,415)	(105,307,965,969)	39,953,370,554
	Other listed shares and other securities	487,005,786,396	480,506,864,690	(6,498,921,706)	(18,895,613,450)	12,396,691,745
2	Listed shared used as hedging for covered warrants	103,265,464,836	107,012,785,400	3,747,320,564	(987,227,841)	4,734,548,405
	HPG	25,673,293,307	27,520,363,200	1,847,069,893	24,865,541	1,822,204,352
	FPT	5,311,507,941	5,611,350,000	299,842,059	(35,073,925)	334,915,985
	STB	13,294,780,206	14,575,974,000	1,281,193,794	(170,740,872)	1,451,934,666
	VHM	23,361,937,415	22,601,982,000	(759,955,415)	(30,997,457)	(728,957,958)
	MBB	7,335,351,859	7,392,227,500	56,875,641	(678,125,873)	735,001,514
	Other listed shares	28,288,594,108	29,310,888,700	1,022,294,592	(97,155,254)	1,119,449,846
3	Unlisted shares and fund certificated	399,115,726,280	387,455,857,595	(11,659,868,685)	(12,423,838,087)	763,969,402
4	Unlisted bonds	899,582,323,660	899,582,323,660	-	-	-
5	Certificate of deposits	8,115,848,682,633	8,115,848,682,633	-	-	-

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2020([2]-[1]) VND
II	AFS	214,112,712,727	195,071,012,817	(19,041,699,910)	45,196,450,639	(64,238,150,549)
1	Listed shares	26,090,048,020	12,739,106,500	(13,350,941,520)	52,011,489,659	(65,362,431,179)
	DHC	-	-	-	67,588,120,262	(67,588,120,262)
	HAH	26,090,048,020	12,739,106,500	(13,350,941,520)	(16,427,555,920)	3,076,614,400
	Others	-	-	-	850,925,317	(850,925,317)
2	Unlisted shares	188,022,664,707	182,331,906,317	(5,690,758,390)	(6,815,039,020)	1,124,280,630
	Total	10,657,119,088,204	10,586,920,993,095	(70,198,095,109)	(80,347,496,933)	10,149,401,824

27.3 Revaluation of outstanding covered warrant payables

No.	Covered warrants issued by the Company	Cost VND	Market value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded ([2]- [1]) Q3/2020 VND
1	MBB/4M/SSI/C/EU/Cash-04	-	-	-	1,338,017,903	(1,338,017,903)
2	FPT/7M/SSI/C/EU/Cash-04	1,311,777,329	1,300,105,000	11,672,329	64,283,138	(52,610,809)
3	FPT/4M/SSI/C/EU/Cash-04	-	-	-	114,925,537	(114,925,537)
4	STB/6M/SSI/C/EU/Cash-05	2,658,440,074	4,222,819,300	(1,564,379,226)	278,808,359	(1,843,187,585)
5	HPG/6M/SSI/C/EU/Cash-05	2,959,603,449	3,526,737,200	(567,133,751)	(145,387)	(566,988,364)
6	HPG/4.5M/SSI/C/EU/Cash-06	925,950,918	1,023,507,200	(97,556,282)	-	(97,556,282)
7	HPG/6M/SSI/C/EU/Cash-06	808,914,406	830,952,000	(22,037,594)	-	(22,037,594)
8	HPG/7.5M/SSI/C/EU/Cash-06	2,182,565,851	2,465,580,900	(283,015,049)	-	(283,015,049)
9	HPG/9M/SSI/C/EU/Cash-06	883,810,429	960,174,000	(76,363,571)	-	(76,363,571)
10	Other covered warrants	11,751,324,881	10,827,815,800	923,509,081	182,850,573	740,658,508
	Total	23,482,387,337	25,157,691,400	(1,675,304,063)	1,978,740,123	(3,654,044,186)

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

27.4 Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
From financial assets at FVTPL	109,608,031,177	11,796,176,322	249,221,007,267	45,689,156,510
From HTM financial assets	190,189,966,639	269,166,693,464	698,368,134,412	737,922,837,928
From loans and receivables	117,303,635,210	180,284,842,595	371,141,387,466	515,156,677,711
From AFS financial assets	68,439,325,383	12,905,000,000	232,388,874,148	25,412,295,516
<i>Dividend, interest arising from AFS financial assets</i>	-		4,675,350,166	12,285,863,500
<i>Difference arising from revaluation of AFS financial assets at fair value when reclassification</i>	68,439,325,383	12,905,000,000	227,713,523,982	13,126,432,016
TDM	-	12,905,000,000	-	12,905,000,000
SGN	-	-	159,274,198,599	-
DHC	67,588,180,691	-	67,588,180,691	-
Others	851,144,692	-	851,144,692	221,432,016
Total	485,540,958,409	474,152,712,381	1,551,119,403,293	1,324,180,967,665

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28. PROVISION/ (REVERSAL OF PROVISION) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Provision expense/ (Reversal of provision) for impairment of loans	2,331,843	28,358,393	(6,371,832)	458,869,024
Provision expense/(Reversal of provision) for doubtful receivables from disposal of financial assets	(1,657,208,371)	-	(1,657,208,371)	-
Provision expense for impairment of AFS financial assets	7,130,300,000		7,130,300,000	
Total	5,475,423,472	28,358,393	5,466,719,797	458,869,024

29. OTHER OPERATING REVENUE

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Revenue from leasing assets	-	32,727,272	16,363,636	49,090,908
Revenue from other financial services	-	182,911,176	6,028,021	487,959,954
Other revenue (included fees from supporting securities trading services for customers)	3,857,538,132	2,413,044,157	9,374,423,071	19,842,131,236
Total	3,857,538,132	2,628,682,605	9,396,814,728	20,379,182,098

30. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, employees and others)	147,014,992,442	129,120,183,779	423,143,207,406	395,388,154,858
Expenses for securities underwriting and securities issuance agency services	3,323,263,288	1,550,990,928	6,001,908,793	2,771,030,659
Expenses for financial advisory activities	3,678,250,640	6,266,901,246	21,662,496,994	11,111,874,189
Expenses for securities investment advisory activities	4,652,206,497	4,627,759,131	13,917,070,600	15,858,147,831
Expenses for securities custodian activities	8,018,360,164	6,857,312,745	22,964,918,004	21,125,931,206
Other operating expenses (Note 31)	22,797,257,691	20,134,475,963	64,106,236,593	63,268,435,464
Total	189,484,330,722	168,557,623,792	551,795,838,390	509,523,574,207

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EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Expenses for securities brokerage activities	33,008,348,110	35,148,472,959	98,370,876,236	103,317,025,009
Expenses for securities custodian activities	7,673,213,731	6,857,312,745	21,804,549,392	21,125,931,206
Salary expenses and others	77,681,634,343	57,162,193,273	220,658,220,651	161,026,373,145
Statutory social security, health insurance, union fee and unemployment insurance expenses	4,932,101,091	4,321,268,547	15,180,491,671	12,622,540,097
Office supplies expenses	214,956,438	369,681,819	784,113,615	984,817,144
Instruments and tools expenses	273,444,668	554,089,763	1,111,261,476	2,211,106,555
Depreciation of fixed assets	7,660,541,847	5,555,487,350	22,691,296,794	16,339,721,562
Outsourced services expenses	32,027,805,252	35,621,050,624	101,633,152,691	111,709,184,681
Capital expenses	13,707,848,755	22,175,968,139	47,136,448,536	69,188,935,066
Other expenses	12,304,436,486	792,098,573	22,425,427,327	10,997,939,742
Total	189,484,330,721	168,557,623,792	551,795,838,390	509,523,574,207

31. OTHER OPERATING EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Interest expenses for deposit management contracts	11,901,214,407	17,974,919,927	38,966,627,582	56,397,157,662
Interest expenses for deposits of investors for securities brokerage activities	-	804,054,794	-	2,385,945,205
Other expenses	10,896,043,284	1,355,501,242	25,139,609,011	4,485,332,597
Total	22,797,257,691	20,134,475,963	64,106,236,593	63,268,435,464

32. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Portfolio management expenses	741,327,860	1,384,552,704	3,223,540,076	4,123,348,488
Other expenses	5,358,437,310	3,070,655,157	16,578,848,699	6,936,535,536
Total	6,099,765,170	4,455,207,861	19,802,388,775	11,059,884,024

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33. FINANCE INCOME

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Gain from foreign exchange rate differences	1,800,821,490	33,459,584	25,044,145,982	290,040,782
Demand deposit interest income	1,835,010,548	3,351,216,551	8,686,161,125	11,586,648,551
Other investment incomes	53,740,590,431	-	125,369,330,660	-
Total	57,376,422,469	3,384,676,135	159,099,637,767	11,876,689,333

34. FINANCE EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Loss from foreign exchange rate difference	1,010,260,147	5,371,629,929	12,262,500,242	14,398,377,450
Interest expenses on bonds issuance	21,776,964,426	21,023,330,332	64,689,379,941	63,746,890,856
Interest expenses on short-term borrowings	161,900,280,569	191,837,292,939	549,237,276,720	518,013,172,024
Other finance expenses	9,511,192,873	2,909,530,378	90,769,766,767	6,762,241,245
Total	194,198,698,015	221,141,783,578	716,958,923,670	602,920,681,575

35. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Administrative employees' expenses	12,887,911,702	20,842,740,027	39,171,277,356	62,751,195,085
<i>Exposure on payroll and other employees' benefits</i>	11,883,809,482	19,215,565,402	36,099,444,326	58,389,310,535
<i>Social security, health insurance, union fee and unemployment insurance</i>	1,004,102,220	1,627,174,625	3,071,833,030	4,361,884,550
Office supplies	325,211,910	287,415,818	815,871,080	929,848,695
Tools	234,617,680	629,797,504	1,019,155,384	1,916,508,232
Depreciation of fixed assets expenses	3,498,090,055	2,336,233,671	8,983,724,421	7,119,821,246
External service expenses	28,443,341,682	17,169,050,290	69,761,099,375	58,573,739,628
Other expenses	2,825,323,106	575,434,905	5,153,253,661	6,005,073,679
Total	48,214,496,135	41,840,672,215	124,904,381,277	137,296,186,565

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36. OTHER INCOME AND EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Other income				
Gain from disposal of assets	-	18,768,182	473,981,827	268,134,749
Other incomes	1,932,296,976	2,424,869,261	4,081,149,721	4,990,654,794
Total other incomes	1,932,296,976	2,443,637,443	4,555,131,548	5,258,789,543
Other expenses				
Loss from disposal of fixed assets	(153,893,526)		(153,893,526)	
Other expenses	(23,843,736)	(19,490,318)	(24,169,927)	(117,968,994)
Total other expenses	(177,737,262)	(19,490,318)	(178,063,453)	(117,968,994)
Total	1,754,559,714	2,424,147,125	4,377,068,095	5,140,820,549

37. CORPORATE INCOME TAX

37.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

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The estimated current corporate income tax is represented in the table below:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Profit before tax	1,075,617,924,738	795,228,409,527
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for impairment of unlisted shares	7,130,300,000	-
- Provision for overdue receivables from disposal of financial assets that has not been deducted at the end of the period	88,572,062,334	148,448,708,075
- Reversal of provision for securities during the period	162,503,653,588	45,467,685,731
- Loss from revaluation of FVTPL financial assets	382,189,137,554	124,777,144,716
- Loss from revaluation of outstanding covered warrants	25,989,954,847	13,944,299,933
- Provision for impairment of loans at the end of period	1,589,737,433	33,293,854,606
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(46,639,551,218)	(39,533,698,550)
- Reversal of provision expenses for unlisted shares at the beginning of the year	-	(5,048,000,000)
- Reversal of provision for overdue receivables from disposal of financial assets that has not been deducted at the beginning of the year	(89,069,224,845)	(148,448,708,075)
- Reversal of provision for impairment of loans at the beginning of the year	(1,596,109,265)	(30,675,918,324)
- Gain from revaluation of FVTPL financial assets	(571,080,104,741)	(212,960,274,891)
- Gain from revaluation of outstanding covered warrants	(13,260,790,332)	(1,158,380,162)
- Decrease from adjustment in accordance with tax finalization	(5,361,393,396)	(7,078,359,289)
- Temporary taxable difference of the previous year	(17,563,967,971)	(3,035,783,758)
-		
Estimated current taxable income	999,021,628,726	713,220,979,539
Corporate income tax rate	20%	20%
Estimated CIT expenses	199,804,325,745	142,644,195,908
CIT payable at the beginning of the year	24,018,393,178	39,931,475,009
CIT adjustment in accordance with tax finalization	309,106,670	1,053,225,465
CIT paid in the period	(146,975,781,608)	(131,488,683,933)
CIT payable at the end of the period	77,156,043,985	52,140,212,449

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

37.2 *Deferred corporate income tax*

Movement of deferred CIT during the period is as follows:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Deferred income tax assets		
Opening balance	22,730,707,526	42,654,658,942
(Decrease)/Increase of non-deductible provision for diminution in value of unlisted shares in the period	1,426,060,000	(1,009,600,000)
Provision/(Reversal of provision) for overdue receivables from disposal of financial assets that has not been deducted	(99,432,502)	
Temporary taxable from expense difference	(4,280,058,607)	(618,731,922)
Non-deductible (reversal of provision)/provision expense for impairment of loans in the period	(1,274,366)	523,587,256
Ending balance	19,776,002,051	41,549,914,276
	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Deferred income tax payables		
Opening balance	79,984,801,589	70,361,052,408
Positive difference arising from revaluation of FVTPL financial assets	3,992,454,133	6,135,798,251
Difference arising from revaluation of AFS financial assets	(74,750,824,827)	3,699,164,637
Negative difference arising from revaluation of outstanding covered warrant payables	(1,936,120,228)	184,876,192
Ending balance	7,290,310,667	80,380,891,488

Deferred tax (income)/expense is charged to the income statement for the nine-month period ended 30 September 2020 and 30 September 2019 as follows:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible (provision)/reversal of provision for diminution in value of unlisted shares	(1,426,060,000)	1,009,600,000
Deferred CIT arising from reversal of provision for overdue receivables from disposal of financial assets that has not been deducted	99,432,502	
Deferred CIT arising from temporary taxable difference of which tax has been paid in previous year	4,280,058,607	618,731,922
Deferred CIT arising from reversal of provision/(provision expense) for impairment of loans	1,274,366	(523,587,256)
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and negative difference arising from revaluation of outstanding covered warrant payables	2,056,333,905	6,320,674,443
Deferred tax (income)/expense	5,011,039,380	7,425,419,109

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
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38. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance VND</i>	<i>Movement during the period VND</i>	<i>Changes in owners' equity recorded in income statement VND</i>	<i>Ending balance VND</i>
Gain/(loss) from revaluation of AFS financial assets	260,974,419,033	(48,494,534,777)	(227,713,244,178)	(15,233,359,922)

39. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains and losses which are recorded directly to owners' equity:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Income recorded directly to owners' equity	1,733,218,000	16,236,506,885
<i>Gain from revaluation and reclassification for selling purpose of AFS financial assets and others</i>	-	16,236,506,885
<i>Other gains</i>	1,733,218,000	-
Expense recorded directly to owners' equity	(276,207,778,955)	-
<i>Loss from revaluation and reclassification for selling purpose of AFS financial assets and others</i>	(276,207,778,955)	-
Total	(274,474,560,955)	16,236,506,885

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

40. OTHER INFORMATION

40.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
SSI Asset Management Co., Ltd	100%-owned subsidiary The Chairman of SSI Asset Management Co., Ltd is the brother of SSI's Chairman
SSI Investment Member Fund	80%-owned subsidiary
NDH Investment Co., Ltd and its subsidiary	SSI's Chairman is the owner and chairman of NDH Investment Co., Ltd. Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc, and its subsidiaries	Strategic shareholder holding nearly 20% voting capital of SSI
The PAN Group JSC, and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

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as at 30 September 2020 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2020 and for the period then ended are as follows:

<i>Parties</i>	<i>Transaction</i>	<i>Receivables/(Payables)</i>			<i>Ending VND</i>	<i>Revenues/ (Expenses) VND</i>
		<i>Beginning VND</i>	<i>Increase VND</i>	<i>Decrease VND</i>		
SSI Investment Member Fund	Capital contribution	274,400,000,000	-	-	274,400,000,000	-
NDH investment Company Ltd and its subsidiary	Revenue from securities transaction and other securities services	-	23,669,592	(23,669,592)	-	23,567,872
	SSI dividends	-	(55,905,882,000)	55,905,882,000	-	-
	Securities selling transaction	-	7,252,426,603,000	(7,252,426,603,000)	-	18,702,504,029
	Securities buying transaction	-	(7,252,210,603,000)	7,252,210,603,000	-	-
	Consultant services fees	1,250,716,500	-	(1,250,716,500)	-	-
Saigon Dan Linh Real Estate Co., Ltd	Revenue from securities transaction and other securities services	-	34,797,382	(34,797,382)	-	34,792,382
	SSI dividends	-	(35,326,713,000)	35,326,713,000	-	-
The PAN Group JSC., and its subsidiaries	Revenue from securities transaction and other securities services	-	52,950,648	(52,950,648)	-	52,927,448
	Other payable	-	(246,076,717)	196,076,717	(50,000,000)	-
	Bond interests	1,084,931,507	-	(1,084,931,507)	-	-
	Securities selling transaction	-	1,355,001,978,000	(1,355,001,978,000)	-	1,323,709,945
	Securities buying transaction	-	(1,487,662,460,000)	1,487,662,460,000	-	-
	Expense for commodity purchase	-	(153,000,000)	-	(153,000,000)	(153,000,000)
	Deposit management contracts	(276,079,587,578)	(1,497,439,550,299)	1,580,997,879,833	(192,521,258,044)	-
	Interest payable for deposit management contracts	(893,351,120)	(9,974,636,423)	10,499,687,146	(368,300,397)	(9,974,636,423)

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<i>Parties</i>	<i>Transaction</i>	<i>Receivables/(Payables)</i>			<i>Ending VND</i>	<i>Revenues/(Expenses) VND</i>
		<i>Beginning VND</i>	<i>Increase VND</i>	<i>Decrease VND</i>		
SSI Asset Management Co., Ltd	Capital contribution	30,000,000,000	-	-	30,000,000,000	-
	Revenue from securities transaction and other securities services	455,752,842	387,111,344	(503,282,449)	339,581,737	372,353,409
	Welfare benefits payables and others	(1,930,890,000)	-	-	(1,930,890,000)	
	Securities investment advisory fee		(318,000,000)		(318,000,000)	(318,000,000)
	Balance of trusted portfolio	208,925,442,512	63,337,615,344	(114,780,860,375)	157,482,197,481	
	Other payables	593,973,800	4,556,608,694	(5,103,235,494)	47,347,000	
	Portfolio management fee	(635,578,256)	(741,327,860)	665,818,507	(711,087,609)	(741,327,860)
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services		160,831,704	(160,831,704)	-	160,831,704
	Receivables from margin activities		9,719,182,684	(9,719,182,684)		14,411,731
	SSI dividends		(1,000,002,000)	1,000,002,000		
Daiwa Securities Group Inc, and its subsidiaries	Revenue from securities transaction and other securities services	-	231,078,511	(231,078,511)	-	210,071,374
	Revenue from investment consultant contract	2,060,710,243	1,021,539,991	(2,060,710,242)	1,021,539,992	1,021,539,991
	SSI dividends		(118,294,620,000)	118,294,620,000		
	Commission fee	(425,977,488)	(1,119,805,123)	673,789,033	(871,993,578)	(1,119,805,123)
Members of Board of Directors and the Managements and other related persons	Revenue from securities transaction and other securities services		310,677,452	(310,677,452)	-	310,597,998
	Securities selling transaction	-	20,106,887,900	(20,106,887,900)	-	118,887,900
	SSI dividends	-	(19,790,644,000)	19,790,644,000	-	

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Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	<u>Q3/2020</u> <u>VND</u>	<u>Q3/2019</u> <u>VND</u>
Salary and bonus	2,908,112,122	2,798,066,667
Other benefits	-	-
Total	<u>2,908,112,122</u>	<u>2,798,066,667</u>

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as at 30 September 2020 and for the three-month period then ended

40.2 *Segment information*

Segment information by business lines

	<i>Brokerage and customer services VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2020					
1. Direct income (1)	306,503,853,791	391,751,530,199	249,815,276,448	17,567,261,417	965,637,921,855
2. Direct expenses	197,088,449,677	209,666,229,311	93,960,582,203	7,876,541,849	508,591,803,040
3. Depreciation and allocated expenses	32,766,571,573	4,927,521,505	3,119,477,900	7,400,925,157	48,214,496,135
Profit before tax	76,648,832,541	177,157,779,383	152,735,216,345	2,289,794,411	408,831,622,680
Ending balance					
1. Direct segment assets	4,715,793,940,751	11,572,793,822,881	9,897,647,507,029	7,401,371,544	26,193,636,642,205
2. Allocated segment assets	183,591,946,701	27,609,030,243	17,478,515,232	41,467,574,777	270,147,066,953
3. Unallocated assets					121,256,976,075
Total assets	4,899,385,887,452	11,600,402,853,124	9,915,126,022,261	48,868,946,321	26,585,040,685,233
4. Direct segment liabilities	1,493,391,106,352	9,000,335,080,861	6,481,048,595,292	2,632,215,039	16,977,406,997,544
5. Allocated segment liabilities	183,016,293,437	27,522,462,021	17,423,711,279	41,337,553,035	269,300,019,772
6. Unallocated liabilities					139,494,697,496
Total liabilities	1,676,407,399,789	9,027,857,542,882	6,498,472,306,571	43,969,768,074	17,386,201,714,812

(1) Income mainly from brokerage, margin lending, investment advisory and custodian service

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	<i>Brokerage and customer services VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2019					
1. Direct income	339,074,928,755	195,207,176,321	271,813,983,322	38,486,328,152	844,582,416,550
2. Direct expenses	188,239,700,322	106,861,121,895	183,667,998,989	7,836,909,061	486,605,730,267
3. Depreciation and allocated expenses	25,941,216,773	5,439,287,388	3,347,253,777	7,112,914,277	41,840,672,215
Profit before tax	124,894,011,660	82,906,767,038	84,798,730,556	23,536,504,814	316,136,014,068
Ending balance					
1. Direct segment assets	5,370,592,451,707	5,895,328,556,217	13,637,129,924,798	7,512,618,260	24,910,563,550,982
2. Allocated segment assets	147,277,206,755	30,880,704,642	19,003,510,549	40,382,459,917	237,543,881,863
3. Unallocated assets					171,528,451,958
Total assets	5,517,869,658,462	5,926,209,260,859	13,656,133,435,347	47,895,078,177	25,319,635,884,803
4. Direct segment liabilities	2,199,155,008,332	605,037,044,448	12,636,812,126,786	3,919,606,226	15,444,923,785,791
5. Allocated segment liabilities	177,191,503,043	37,153,057,090	22,863,419,748	48,584,766,963	285,792,746,844
6. Unallocated liabilities					166,800,756,055
Total liabilities	2,376,346,511,375	642,190,101,537	12,659,675,546,533	52,504,373,189	15,897,517,288,690

Segment information by geographical locations

Most of the Company's operations are taken place within Vietnam territory

NOTES TO THE 3rd QUARTER OF 2020 SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 June 2020 and for the three-month period then ended

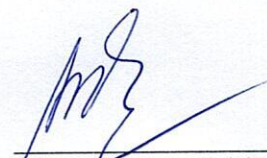
41. KEY OPERATIONAL FACTORS WHICH IMPACTED THE SEPARATE FINANCIAL STATEMENTS

The Company's profit after tax in 3rd Quarter of 2020 was VND 332,308,070,520, which made an increase of 31% (equivalent to VND 79,264,818,817) in comparison with that in the 3rd Quarter of 2019, mainly owing to the following reasons:

- ▶ Due to the stock market recovery in 3rd Quarter of 2020, the VNIndex increased in comparison with the 2nd Quarter of 2020, lead to Gains from financial assets at FVTPL of the 3rd Quarter of 2020 increased by 79% and Gains from AFS financial assets of the 3rd Quarter of 2020 increased by 430% equivalent to VND 142,872,937,790 and VND 55,534,325,383 respectivel comparison with that in the 3rd Quarter of 2019.
- ▶ Due to the volume trading growth of the stock market increased significantly, securities brokerage revenue increased by 20%, equivalent to VND 29.089.278.733, while securities brokerage expenses also increased by VND 17,894,808,663.

42. EVENT AFTER THE REPORTING DATE

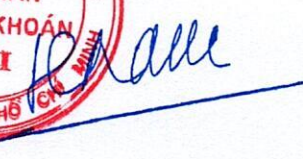
There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2020 results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2020 separate financial statements.



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam

19 October 2020

