



Ho Chi Minh City, September 10, 2021

Ref. 1409/2021/CV-SSIHO

Re: Disclosure of the reviewed Interim Consolidated FS, Separate FS and FSR Reports 2021 in English

## INFORMATION DISCLOSURE ON ELECTRONIC PORTAL OF THE STATE SECURITIES COMMISSION AND STOCK EXCHANGES

To:       - The State Securities Commission  
          - Ho Chi Minh Stock Exchange  
          - Hanoi Stock Exchange

Name of the Company:       **SSI SECURITIES CORPORATION**  
Symbol code:                SSI  
Address:                      72 Nguyen Hue Street, Ben Nghe Ward, District 1, HCMC, Vietnam  
Telephone:                   (84-28) 38242897  
Fax:                           (84-28) 38242997  
Spokesman:                  Nguyen Hong Nam  
Address:                      72 Nguyen Hue Street, Ben Nghe Ward, District 1, HCMC, Vietnam  
Telephone:                   (84-28) 38242897  
Fax:                           (84-28) 38242997

Type of information    24 hours    72 hours    irregular info.    on demand    periodic info.

Information for disclosure:

English version of the reviewed Interim Consolidated Financial Statements, the Separate Financial Statements, and the Financial Safety Ratio Reports, as at June 30, 2021.

This information was posted on SSI website on September 10, 2021 at [www.ssi.com.vn](http://www.ssi.com.vn).

The Company undertakes and fully bears responsibilities for accuracy and completeness of the information above.

**Organization representative**  
**Party authorized to disclose information**

CÔNG TY  
CỔ PHẦN  
CHỨNG KHOÁN  
SSI

**Nguyen Hong Nam**  
**Chief Executive Officer**

# SSI Securities Corporation

Interim separate financial statements

For the six-month period ended 30 June 2021



# SSI Securities Corporation

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# SSI Securities Corporation

## GENERAL INFORMATION

### THE COMPANY

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by the Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2021, in accordance with the latest Amended License No. 47/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 22 June 2021, the Company's total charter capital was VND 6,573,051,040,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading.

The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2021, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

As at 30 June 2021, the Company has two (02) directly owned subsidiaries, one (01) indirectly owned subsidiary and one (01) associate.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of these interim separate financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Nguyen Duy Hung	Chairman	Re-elected on 27 June 2020
Mr. Nguyen Hong Nam	Member	Re-elected on 25 April 2019
Mr. Ngo Van Diem	Member	Re-elected on 21 April 2017
Mr. Nguyen Duy Khanh	Member	Re-elected on 27 June 2020
Mr. Hironoki Oka	Member	Re-elected on 27 June 2020
Mr. Pham Viet Muon	Member	Elected on 25 April 2019

### AUDIT COMMITTEE

Members of Audit Committee during the period and at the date of these interim separate financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Election</i>
Mr. Ngo Van Diem	Head of the Audit Committee	Elected on 09 October 2020
Mr. Pham Viet Muon	Member	Elected on 09 October 2020

# SSI Securities Corporation

GENERAL INFORMATION (continued)

## MANAGEMENT

Members of the Management during the period and at the date of these interim separate financial statements are as follows:

<u>Name</u>	<u>Title</u>	<u>Appointment</u>
Mr. Nguyen Hong Nam	Chief Executive Officer	Appointed on 1 August 2020

## LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of these interim separate financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Director is authorized by Mr. Nguyen Duy Hung to sign the accompanying interim separate financial statements report for the six-month period ended 30 June 2021 in accordance with the Letter of Authorization 09/2020/UQ-SSI dated 01 August 2020.

## AUDITORS

The auditor of the Company are Ernst & Young Vietnam Limited.

# SSI Securities Corporation

## REPORT OF MANAGEMENT

Management of SSI Securities Corporation ("the Company") is pleased to present its report and the Company's interim separate financial statements as at and for the six-month period ended 30 June 2021.

### MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations, interim separate cash flows and its interim separate changes in owners' equity for the period. In preparing those interim separate financial statements, Management is required to:

- ▶ select suitable accounting policies and apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- ▶ prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

### STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2021 and of the interim separate results of its operations, its interim separate cash flow statement and its interim separate statement of changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.

The Company has subsidiaries as presented in the financial statements. The Company has prepared these separate interim financial statements in order to meet the requirements for information disclosure, specifically as prescribed in Circular No. 96/2020/TT-BTC - Guidelines on disclosure of information on securities market. According to the provisions of these documents, the Company is in the process of completing the consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2021. Users of the interim separate financial statements should read the interim separate financial statements together with the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2021 to have full information of the interim consolidated state of affairs, interim consolidated results of operations and interim consolidated cash flows and interim consolidated changes in owners' equity of the Company and its subsidiaries.



Mr. Nguyen Hong Nam  
Chief Executive Office

Ho Chi Minh City, Vietnam

13 August 2021

Reference No: 60755007/22703663-LR

## REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders of  
SSI Securities Corporation**

We have reviewed the accompanying interim separate financial statements of SSI Securities Corporation (the "Company") as prepared on 13 August 2021 and set out on pages 6 to 80, which comprise the interim separate statement of financial position as at 30 June 2021, the interim separate income statement, the interim separate cash flow statement and the interim separate statement of changes in equity for the six-month period then ended and the notes thereto.

### *Management's responsibility*

The Company's Management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' responsibility*

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2021, and of the interim separate results of its operations, its interim separate cash flows and its interim separate changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.



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Dang Phuong Ha  
Deputy General Director  
Audit Practising Registration  
Certificate No.: 2400-2018-004-1

Hanoi, Vietnam

13 August 2021

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION  
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>37,387,626,412,765</b>	<b>28,777,742,441,510</b>
<b>110</b>	<b>I. Financial assets</b>		<b>37,325,813,853,309</b>	<b>28,628,839,479,030</b>
111	1. Cash and cash equivalents	5	31,021,785,052	172,024,126,548
111.1	1.1. Cash		31,021,785,052	71,777,591,696
111.2	1.2. Cash equivalents		-	100,246,534,852
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	12,671,809,581,433	13,207,913,490,501
113	3. Held-to-maturity (HTM) investments	7.3	7,804,446,633,211	5,580,140,896,543
114	4. Loans	7.4	16,158,911,563,003	9,226,158,205,627
115	5. Available-for-sale (AFS) financial assets	7.2	266,416,338,010	183,281,373,318
116	6. Provision for impairment of financial assets and mortgaged assets	8	(62,069,668,557)	(48,240,749,680)
117	7. Receivables		368,550,561,368	386,392,925,745
117.1	7.1. Receivables from disposal of financial assets	9	266,929,334,989	304,395,057,166
117.2	7.2. Receivables and accruals from dividend and interest income of financial assets	9	101,621,226,379	81,997,868,579
117.4	7.2.1. Accruals for undue dividend and interest income		101,621,226,379	81,997,868,579
118	8. Advances to suppliers	9	344,252,872,397	198,769,776,297
119	9. Receivables from services provided by the Company	9	17,144,572,596	21,849,849,036
122	10. Other receivables	9	3,366,909,202	1,926,127,178
129	11. Provision for impairment of receivables	9	(278,037,294,406)	(301,376,542,083)
<b>130</b>	<b>II. Other current assets</b>	<b>10</b>	<b>61,812,559,456</b>	<b>148,902,962,480</b>
131	1. Advances		16,987,135,407	8,975,788,912
132	2. Tools and supplies		907,583,425	757,153,145
133	3. Short-term prepaid expenses		33,641,952,640	24,668,168,222
134	4. Short-term deposits, collaterals and pledges		3,915,324,150	1,984,430,500
137	5. Other current assets		6,360,563,834	112,517,421,701

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>4,150,663,168,702</b>	<b>6,651,280,075,902</b>
<b>210</b>	<b>I. Long-term financial assets</b>		<b>3,870,552,684,178</b>	<b>6,381,219,769,743</b>
212	1. Long-term investments	11	3,870,552,684,178	6,381,219,769,743
212.1	1.1. HTM investments		2,954,074,043,100	5,464,741,128,665
212.2	1.2. Investments in subsidiaries		304,400,000,000	304,400,000,000
212.3	1.3. Investment in joint ventures and associates		612,078,641,078	612,078,641,078
<b>220</b>	<b>II. Fixed assets</b>		<b>154,990,515,440</b>	<b>145,071,018,612</b>
221	1. Tangibles fixed assets	12	112,647,222,339	98,220,558,030
222	1.1. Cost		253,737,857,225	226,934,252,018
223a	1.2. Accumulated depreciation		(141,090,634,886)	(128,713,693,988)
227	2. Intangible fixed assets	13	42,343,293,101	46,850,460,582
228	2.1. Cost		138,821,697,557	134,814,862,557
229a	2.2. Accumulated amortisation		(96,478,404,456)	(87,964,401,975)
<b>240</b>	<b>III. Construction in progress</b>	<b>14</b>	<b>29,673,850,943</b>	<b>43,076,046,646</b>
<b>250</b>	<b>IV. Other long-term assets</b>		<b>95,446,118,141</b>	<b>81,913,240,901</b>
251	1. Long-term deposits, collaterals and pledges		29,131,112,481	17,452,595,615
252	2. Long-term prepaid expenses	15	26,228,777,096	25,236,802,483
253	3. Deferred income tax assets	16	5,086,228,564	4,223,842,803
254	4. Payment for Settlement Assistance Fund	17	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
<b>270</b>	<b>TOTAL ASSETS</b>		<b>41,538,289,581,467</b>	<b>35,429,022,517,412</b>

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2021

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
<b>300</b>	<b>C. LIABILITIES</b>		<b>30,442,403,075,808</b>	<b>25,838,154,859,552</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>30,435,227,273,149</b>	<b>25,813,201,997,791</b>
311	1. Short-term borrowings and financial leases	19	27,578,086,826,578	23,351,486,249,171
312	1.1. Short-term borrowings		27,578,086,826,578	23,351,486,249,171
315	2. Short-term convertible bonds – Debt component	20	-	1,146,531,254,012
318	3. Payables for securities trading activities	21	96,783,747,647	217,446,795,784
320	4. Short-term trade payables	22	91,156,016,749	30,299,773,634
321	5. Short-term advances from customers		3,512,696,857	3,702,194,419
322	6. Statutory obligations	23	252,794,249,468	109,918,854,129
323	7. Payables to employees		12,782,981,702	22,436,917,010
324	8. Employee benefits		119,918,447	7,522,947
325	9. Short-term accrued expenses	24	72,812,562,396	81,992,339,675
327	10. Short-term unearned revenue		60,000,000	81,615,385
329	11. Other short-term payables	25	2,075,313,072,189	620,670,946,861
331	12. Bonus and welfare fund		251,805,201,116	228,627,534,764
<b>340</b>	<b>II. Non-current liabilities</b>		<b>7,175,802,659</b>	<b>24,952,861,761</b>
351	1. Long-term unearned revenue		1,700,000,000	1,800,000,000
356	2. Deferred income tax payables	16	5,475,802,659	23,152,861,761
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>11,095,886,505,659</b>	<b>9,590,867,657,860</b>
<b>410</b>	<b>I. Owners' equity</b>	<b>26</b>	<b>11,095,886,505,659</b>	<b>9,590,867,657,860</b>
411	1. Share capital		7,378,124,571,534	6,138,044,019,034
411.1	1.1. Capital contribution		6,573,051,040,000	6,029,456,130,000
411.1a	a. Ordinary shares		6,573,051,040,000	6,029,456,130,000
411.2	1.2. Share premium		826,367,132,722	29,470,756,034
411.3	1.3. Convertible bonds – equity component		-	113,779,095,785
411.5	1.4. Treasury shares		(21,293,601,188)	(34,661,962,785)
412	2. Differences from revaluation of assets at fair value	39	(3,793,033,106)	(3,793,033,106)
414	3. Charter capital supplementary reserve		577,439,764,156	519,187,344,649
415	4. Operational risk and financial reserve		492,932,169,472	434,679,749,965
417	5. Undistributed profit	26.1	2,651,183,033,603	2,502,749,577,318
417.1	5.1 Realized profit		2,664,794,685,537	2,493,351,850,208
417.2	5.2 Unrealized profit		(13,611,651,934)	9,397,727,110
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>41,538,289,581,467</b>	<b>35,429,022,517,412</b>

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2021

## OFF-BALANCE SHEET ITEMS

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
	<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>			
004	Bad debts written-off (VND)		4,158,365,047	4,158,365,047
006	Outstanding shares (number of shares)	26.3	654,914,616	599,014,915
007	Treasury shares (number of shares)	26.3	2,390,488	3,930,698
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	27.1	601,588,780,000	925,344,020,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	27.2	10,480,020,000	10,481,380,000
010	Awaiting financial assets of the Company (VND)	27.3	24,726,000,000	19,521,900,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	27.4	5,680,736,060,000	5,715,090,030,000
013	Entitled financial assets of the Company (VND)		1,657,810,000	290,000
014	Covered Warrants (Quantity)		2,108,460	79,533,420
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS</b>			
021	Financial assets listed/registered for trading at VSD of investors (VND)	27.5	62,436,601,747,000	56,041,719,348,000
021.1	Unrestricted financial assets		51,574,138,332,000	46,235,417,609,100
021.2	Restricted financial assets		1,544,244,380,000	637,211,680,000
021.3	Mortgaged financial assets		7,704,703,130,000	7,585,201,590,000
021.4	Blocked financial assets		287,528,790,000	292,252,970,000
021.5	Financial assets awaiting settlement		1,325,987,115,000	1,291,635,498,900

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2021

## OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)</b>			
022	Non-traded financial assets deposited at VSD of investors	27.6	609,609,490,000	625,891,680,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		557,841,490,000	573,756,680,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		51,623,000,000	51,990,000,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	145,000,000
023	Awaiting financial assets of investors	27.7	1,225,765,020,000	1,232,619,088,600
024b	Financial assets which have not been deposited at VSD of investors	27.8	64,722,980,000	51,572,580,000
025	Entitled financial assets of investors	27.9	1,837,047,410,000	38,864,880,000
026	Investors' deposits		7,984,348,212,329	4,812,384,222,934
027	Investors' deposits for securities trading activities managed by the Company	27.10	7,102,670,103,477	4,372,810,873,724
027.1	Investor's deposits at VSD	27.10	703,029,211,536	407,563,136,036
028	Investor's synthesizing deposits for securities trading activities	27.10	15,273,052,175	19,711,153,662
030	Deposits of securities issuers	27.11	163,375,845,141	12,299,059,512
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	27.12	7,805,699,315,013	4,780,374,009,760
031.1	<i>Payables to domestic investors for securities trading activities managed by the Company</i>		6,603,304,698,037	4,203,647,551,737
031.2	<i>Payables to foreign investors for securities trading activities managed by the Company</i>		1,202,394,616,976	576,726,458,023

SSI Securities Corporation

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INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 30 June 2021

OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	Notes	30 June 2021	31 December 2020
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)</b>			
032	Payables to securities issuers	27.13	145,924,668,500	95,000
035	Dividend, bond principal and interest payables	27.14	17,451,176,641	12,298,964,512



Ms. Nguyen Thi Hai Anh  
Preparer



Ms. Hoang Thi Minh Thuy  
Chief Accountant



Mr. Nguyen Hong Nam  
Chief Executive Officer

Ho Chi Minh City, Vietnam

13 August 2021

INTERIM SEPARATE INCOME STATEMENT  
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	<b>I. OPERATING INCOME</b>			
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		1,158,809,793,825	924,437,800,432
01.1	1.1. Gain from disposal of financial assets at FVTPL	28.1	734,817,075,104	296,742,617,066
01.2	1.2. Gain from revaluation of financial assets at FVTPL	28.2	95,857,744,989	476,195,491,390
01.3	1.3. Dividend, interest income from financial assets at FVTPL	28.4	256,952,214,607	139,612,976,090
01.4	1.4. Gain from revaluation of outstanding covered warrants payables	28.3	71,182,759,125	11,886,715,886
02	2. Gain from held-to-maturity (HTM) investments	28.4	328,660,088,890	508,178,167,773
03	3. Gain from loans and receivables	28.4	583,540,257,514	253,837,752,256
04	4. Gain from available-for-sale (AFS) financial assets	28.4	-	163,949,548,765
06	5. Revenue from brokerage services		1,061,097,415,754	314,015,506,756
07	6. Revenue from underwriting and issuance agency services		15,101,818,182	18,258,620,000
08	7. Revenue from securities investment advisory services		1,983,361,172	3,876,624,451
09	8. Revenue from securities custodian services		17,031,329,906	21,136,691,691
10	9. Revenue from financial advisory services		7,497,042,618	37,138,735,452
11	10. Revenue from other operating activities	30	24,601,376,961	5,539,276,596
<b>20</b>	<b>Total operating revenue</b>		<b>3,198,322,484,822</b>	<b>2,250,368,724,172</b>
	<b>II. OPERATING EXPENSES</b>			
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		689,325,683,406	712,472,607,398
21.1	1.1. Loss from disposal of financial assets at FVTPL	28.1	505,432,008,875	328,710,655,050
21.2	1.2. Loss from revaluation of financial assets at FVTPL	28.2	143,878,963,191	361,692,076,573
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL		2,613,607,604	1,108,039,560
21.4	1.4. Loss from revaluation of outstanding covered warrants payables	28.3	37,401,103,736	20,961,836,215
23	2. Loss and difference from revaluation of AFS financial assets arising from reclassification		-	-
24	3. (Resersal)/provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	29	(9,510,328,800)	(8,703,675)
26	4. Expenses for proprietary trading activities	33	19,128,483,214	13,702,623,605
27	5. Expenses for brokerage services	31	627,051,102,549	276,128,214,964
28	6. Expenses for underwriting and issuance agency services	31	11,426,507,686	2,678,645,505
29	7. Expenses for securities investment advisory services	31	10,241,384,608	9,264,864,103
30	8. Expenses for securities custodian services	31	19,127,275,594	14,946,557,840
31	9. Expenses for financial advisory services	31	9,238,082,466	17,984,246,354
32	10. Other operating expenses	31, 32	44,206,304,156	41,308,978,902
<b>40</b>	<b>Total operating expenses</b>		<b>1,420,234,494,879</b>	<b>1,088,478,034,996</b>

INTERIM SEPARATE INCOME STATEMENT (continued)  
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	<b>III. FINANCE INCOME</b>			
41	1. Realized and unrealized gain from changes in foreign exchange rates		8,158,554,907	23,243,324,492
42	2. Dividend from investment in subsidiaries, associates and interest income from demand deposits		28,894,252,566	6,851,150,577
44	3. Other investment income		7,807,263,441	71,628,740,229
<b>50</b>	<b>Total finance income</b>	<b>34</b>	<b>44,860,070,914</b>	<b>101,723,215,298</b>
	<b>IV. FINANCE EXPENSES</b>			
51	1. Realized and unrealized loss from changes in foreign exchange rates		17,011,132,000	11,252,240,095
52	2. Borrowing costs		451,599,011,632	430,249,411,666
55	3. Other finance expenses		14,613,046,825	81,258,573,894
<b>60</b>	<b>Total finance expenses</b>	<b>35</b>	<b>483,223,190,457</b>	<b>522,760,225,655</b>
<b>62</b>	<b>V. GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>36</b>	<b>109,681,565,235</b>	<b>76,689,885,142</b>
<b>70</b>	<b>VI. OPERATING PROFIT</b>		<b>1,230,043,305,165</b>	<b>664,163,793,677</b>
	<b>VII. OTHER INCOME AND EXPENSES</b>			
71	Other income		1,692,408,622	2,622,834,572
72	Other expenses		499,301	326,191
<b>80</b>	<b>Total other operating profit</b>	<b>37</b>	<b>1,691,909,321</b>	<b>2,622,508,381</b>
<b>90</b>	<b>VIII. PROFIT BEFORE TAX</b>		<b>1,231,735,214,486</b>	<b>666,786,302,058</b>
91	Realized profit		1,272,421,652,632	521,475,140,401
92	Unrealized profit		(40,686,438,146)	145,311,161,657
<b>100</b>	<b>IX. CORPORATE INCOME TAX (CIT) EXPENSES</b>	<b>38</b>	<b>239,382,547,877</b>	<b>128,600,919,635</b>
100.1	Current CIT expense	38.1	257,921,992,740	122,957,388,430
100.2	Deferred CIT expense/(income)	38.2	(18,539,444,863)	5,643,531,205
<b>200</b>	<b>X. PROFIT AFTER TAX</b>		<b>992,352,666,609</b>	<b>538,185,382,423</b>

# SSI Securities Corporation

B02a-CTCK

INTERIM SEPARATE INCOME STATEMENT (continued)  
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
300	<b>XI. OTHER COMPREHENSIVE GAIN/(LOSS) AFTER TAX</b>			
301	1. Loss from revaluation of AFS financial assets	40	-	(224,817,258,516)
400	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		-	<b>(224,817,258,516)</b>



Ms. Nguyen Thi Hai Anh  
Preparer



Ms. Hoang Thi Minh Thuy  
Chief Accountant



Mr. Nguyen Hong Nam  
Chief Executive Officer

Ho Chi Minh City, Vietnam

13 August 2021

INTERIM SEPARATE CASH FLOW STATEMENT  
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>1. Profit before tax</b>		<b>1,231,735,214,486</b>	<b>666,786,302,058</b>
02	<b>2. Adjustments for:</b>		<b>(638,764,782,008)</b>	<b>(435,510,501,978)</b>
03	Depreciation and amortization expense		24,439,807,690	21,363,800,561
04	Provisions		(9,229,051,077)	-
05	Unrealized loss/(gain) from exchange rate difference		26,446,875,333	(39,882,867,169)
06	Interest expenses		451,599,011,632	430,249,411,666
07	Gain from investment activities		(292,660,633,681)	(449,114,768,524)
08	Accrued interest income		(839,360,791,905)	(398,126,078,512)
10	<b>3. Increase in non-monetary expenses</b>		<b>180,998,789,204</b>	<b>382,645,209,113</b>
11	Loss from revaluation of financial assets at FVTPL and outstanding covered warrants payables		181,280,066,927	382,653,912,788
13	Reversal of provision for impairment of loans		(281,277,723)	(8,703,675)
18	<b>4. Decrease in non-monetary income</b>		<b>(198,311,049,525)</b>	<b>(647,416,405,875)</b>
19	Gain from revaluation of financial assets at FVTPL and outstanding covered warrants payables		(167,040,504,114)	(488,082,207,276)
20	Gain from revaluation of AFS financial assets arising from reclassification		-	(159,274,198,599)
21	Other gains		(31,270,545,411)	(60,000,000)
30	<b>5. Operating profit before changes in working capital</b>		<b>575,658,172,157</b>	<b>(33,495,396,682)</b>
31	Decrease/(increase) in financial assets at FVTPL		545,258,932,766	(2,548,252,822,701)
32	Increase in HTM investments		(199,023,639,352)	(539,160,024,814)
33	(Increase)/decrease in loans		(6,932,753,357,376)	1,379,850,865,067
34	Increase in AFS financial assets		(83,134,964,693)	(30,750,693,159)
35	Decrease/(increase) in receivables from disposal of financial assets		37,465,722,177	(17,074,018,700)
37	Decrease in receivables from services provided by the Company		4,705,276,440	17,525,316,349
39	Increase in other receivables		(131,034,530,667)	(205,935,169,972)
40	Decrease/(increase) in other assets		97,995,081,092	(8,333,849,171)
41	Increase in payable expenses (excluding interest expenses)		26,383,610,012	18,301,536,677
42	(Increase)/decrease in prepaid expenses		(9,965,759,031)	15,887,259,623
43	Current income tax paid		(158,289,677,214)	(24,387,931,536)
44	Interest expenses paid		(483,693,652,935)	(410,214,493,528)
45	Increase/(decrease) in trade payables		10,238,067,169	(17,259,937,836)
46	Increase/(decrease) in welfare benefits		112,395,500	(179,699,000)
47	Increase in statutory obligation		43,243,079,813	8,402,117,020
48	Decrease in payables to employees		(9,653,935,309)	(17,562,219,038)
50	Increase in other payables and covered warrants payables		719,848,115,634	46,583,973,041
51	Other receipts from operating activities		821,207,703,835	374,774,106,613
	- Interest received		819,737,434,105	374,303,975,640
	- Other receipts		1,470,269,730	470,130,973
52	Other payments for operating activities		(73,455,401,203)	(31,511,452,807)
60	<b>Net cash flows used in operating activities</b>		<b>(5,198,888,761,185)</b>	<b>(2,022,792,534,554)</b>

INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2021

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
61	Purchase and construction of fixed assets, investment properties and other assets		(42,673,897,559)	(32,090,979,126)
62	Proceeds from disposal and sale of fixed assets, investment properties and other assets		512,636,363	435,227,273
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(2,080,000,000,000)	(2,700,000,000,000)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		2,600,000,000,000	5,090,000,000,000
65	Dividends and interest from long-term investments received		257,532,985,567	303,285,454,816
70	<b>Net cash flow from investing activities</b>		<b>735,371,724,371</b>	<b>2,661,629,702,963</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		90,540,000,000	100,000,000,000
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(459,447,500)	(3,371,850)
73	Drawdown of borrowings		78,482,029,542,341	68,102,084,433,069
73.2	- Other borrowings		78,482,029,542,341	68,102,084,433,069
74	Repayment of borrowings		(74,249,108,419,523)	(69,642,111,588,526)
74.3	- Other repayment of borrowings		(74,249,108,419,523)	(69,642,111,588,526)
76	Dividends, profit distributed to shareholders		(486,980,000)	(300,400,000)
80	<b>Net cash flow from/(used in) financing activities</b>		<b>4,322,514,695,318</b>	<b>(1,440,330,927,307)</b>
90	<b>NET DECREASE IN CASH DURING THE PERIOD</b>		<b>(141,002,341,496)</b>	<b>(801,493,758,898)</b>
101	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>172,024,126,548</b>	<b>841,451,737,371</b>
101.1	Cash		71,777,591,696	91,451,737,371
101.2	Cash equivalents		100,246,534,852	750,000,000,000
103	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>31,021,785,052</b>	<b>39,957,978,473</b>
103.1	Cash		31,021,785,052	39,957,978,473
103.2	Cash equivalents		-	-

INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2021

## CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	<b>I. Cash flows from brokerage and trust activities of customers</b>			
01	1. Cash receipts from disposal of brokerage securities of customers		246,081,554,819,169	69,377,307,989,781
02	2. Cash payments for acquisition of brokerage securities of customers		(253,245,603,892,191)	(67,619,285,444,216)
07	3. Cash receipts for settlement of securities transactions of customers		241,805,795,261,332	71,428,708,233,750
07.1	4. Investors' deposits at VSD (increase/(decrease))		295,466,075,500	(37,690,017,211)
08	5. Cash payment for securities transactions of customers		(231,846,177,326,794)	(70,831,938,782,484)
11	6. Cash payments for custodian fees of customers		(14,265,936,014)	(11,212,766,860)
14	7. Cash receipt from securities issuers		2,328,261,877,300	136,586,198,000
15	8. Cash payment to securities issuers		(2,233,066,888,907)	(996,213,550,808)
20	<b>Net increase in cash during the period</b>		<b>3,171,963,989,395</b>	<b>1,446,261,859,952</b>
30	<b>II. Cash and cash equivalents of customers at the beginning of the period</b>		<b>4,812,384,222,934</b>	<b>2,531,793,630,697</b>
31	Cash at banks at the beginning of the period:		4,812,384,222,934	2,531,793,630,697
32	- Investors' deposits managed by the Company for securities trading activities		4,780,374,009,760	2,481,001,828,214
	<i>In which: Investors' deposits at VSD</i>		<i>407,563,136,036</i>	<i>415,120,594,227</i>
33	- Investors' synthesizing deposits for securities trading activities		19,711,153,662	3,790,098,239
35	- Deposits of securities issuers		12,299,059,512	47,001,704,244


INTERIM SEPARATE STATEMENT OF CASH FLOWS (continued)  
for the six-month period ended 30 June 2021

## CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
40	III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)		7,984,348,212,329	3,978,055,490,649
41	Cash at banks at the end of the period:		7,984,348,212,329	3,978,055,490,649
42	- Investors' deposits managed by the Company for securities trading activities	27.12	7,805,699,315,013	3,970,063,566,873
	<i>In which: Investors' deposits at VSD</i>		703,029,211,536	377,430,577,018
43	- Investors' synthesizing deposits for securities trading activities	27.10	15,273,052,175	6,925,489,930
45	- Deposits of securities issuers	27.11	163,375,845,141	1,066,433,846


Ms. Nguyen Thi Hai Anh  
Preparer

Ms. Hoang Thi Minh Thuy  
Chief Accountant
  
Mr. Nguyen Hong Nam  
Chief Executive Officer

Ho Chi Minh City, Vietnam

13 August 2021

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY  
for the six-month period ended 30 June 2021

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
		1 January 2020	1 January 2021	Previous period		Current period		30 June 2020	30 June 2021
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
A	B	1	2	3	4	5	6	7	8
<b>I. CHANGES IN OWNERS' EQUITY</b>									
1. Share capital		5,224,760,213,535	6,138,044,019,034	928,815,918,150	-	1,340,031,839,188	(99,951,286,688)	6,153,576,131,685	7,378,124,571,534
1.1. Ordinary share		5,100,636,840,000	6,029,456,130,000	928,819,290,000	-	543,594,910,000	-	6,029,456,130,000	6,573,051,040,000
1.2. Share premium		29,470,756,034	29,470,756,034	-	-	796,896,376,688	-	29,470,756,034	826,367,132,722
1.3. Convertible bonds – Equity component		113,779,095,785	113,779,095,785	-	-	-	(113,779,095,785)	113,779,095,785	-
1.4. Treasury share		(19,126,478,284)	(34,661,962,785)	(3,371,850)	-	(459,447,500)	13,827,809,097	(19,129,850,134)	(21,293,601,188)
2. Charter capital supplementary reserve		474,303,674,335	519,187,344,649	44,883,670,314	-	58,252,419,507	-	519,187,344,649	577,439,764,156
3. Operational risk and financial reserve		389,796,079,651	434,679,749,965	44,883,670,314	-	58,252,419,507	-	434,679,749,965	492,932,169,472
4. Differences from revaluation of financial assets at fair value		260,974,419,033	(3,793,033,106)	11,808,172,870	(236,625,431,386)	-	-	36,157,160,517	(3,793,033,106)
5. Undistributed profit		2,753,925,803,529	2,502,749,577,318	928,349,844,874	(1,308,751,093,079)	1,186,767,482,637	(1,038,334,026,352)	2,373,524,555,324	2,651,183,033,603
5.1. Realized profit		3,008,744,489,379	2,493,351,850,208	395,707,148,039	(918,586,630,628)	1,015,362,045,653	(843,919,210,324)	2,485,865,006,790	2,664,794,685,537
5.2. Unrealized profit		(254,818,685,850)	9,397,727,110	532,642,696,835	(390,164,462,451)	171,405,436,984	(194,414,816,028)	(112,340,451,466)	(13,611,651,934)
<b>TOTAL</b>	<b>26</b>	<b>9,103,760,190,083</b>	<b>9,590,867,657,860</b>	<b>1,958,741,276,522</b>	<b>(1,545,376,524,465)</b>	<b>2,643,304,160,839</b>	<b>(1,138,285,313,040)</b>	<b>9,517,124,942,140</b>	<b>11,095,886,505,659</b>

SSI Securities Corporation

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INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)  
for the six-month period ended 30 June 2021

ITEMS	Notes	Opening balance		Increase/Decrease				Ending balance	
		1 January 2020	1 January 2021	Previous period		Current period		30 June 2020	30 June 2021
		VND	VND	Increase	Decrease	Increase	Decrease	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets		260,974,419,033	(3,793,033,106)	11,808,172,870	(236,625,431,386)	-	-	36,157,160,517	(3,793,033,106)
<b>TOTAL</b>	<b>40</b>	<b>260,974,419,033</b>	<b>(3,793,033,106)</b>	<b>11,808,172,870</b>	<b>(236,625,431,386)</b>			<b>36,157,160,517</b>	<b>(3,793,033,106)</b>

*Ms. Hoang Thi Minh Thuy*

Ms. Hoang Thi Minh Thuy  
Chief Accountant



*Mr. Nguyen Hong Nam*

Mr. Nguyen Hong Nam  
Chief Executive Officer

Ms. Nguyen Thi Hai Anh  
Preparer

Ho Chi Minh City, Vietnam

13 August 2021

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS  
as at 30 June 2021 and for the six-month period then ended

## 1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses. As at 30 June 2021, in accordance with the latest Amended License No. 47/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 22 June 2021, the Company's total charter capital was VND 6,573,051,040,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 June 2021, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 June 2021 was: 1,061 persons (31 December 2020: 877 persons).

### *Company's operation*

#### *Capital*

As at 30 June 2021, total charter capital of the Company is VND 6,573,051,040,000, owners' equity is VND 11,095,886,505,659 and total assets are VND 41,538,289,581,467.

#### *Investment objectives*

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service and derivatives trading. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

#### *Investment restrictions*

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
2. Securities company may invest in real-estate investment as prescribed in Clause 1 and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds repurchases.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 1. CORPORATE INFORMATION (continued)

### *Company's operation* (continued)

#### *Investment restrictions* (continued)

4. Securities company must not by itself, or authorize another organization or individuals to:
- Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots shares as the request of customers.
  - Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company.
  - Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization.
  - Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates.
  - Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project.
  - Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project.
  - Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c,d and e of Clause 4 above.

### *Subsidiaries*

As at 30 June 2021, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK - GP dated 03 August 2007 and the latest amended Operating License No.38/GPĐC - UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND 30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and the amended Operating License No. 4557/UBCK-QLQ dated July 24 2018	Investments in securities and other investible assets, including real estates	VND 343 billion	80%

Besides, as at 30 June 2021, the Company had one (01) subsidiary named SSI International Corporation which is indirectly owned by SSI IMF.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**1. CORPORATE INFORMATION** (continued)

**Associates**

As at 30 June 2021, the Company had one (01) indirectly owned associate presented on the interim separate financial statements as follows:

<i>Name</i>	<i>Business establishment</i>	<i>Sector</i>	<i>Charter capital (VND)</i>
The Pan Group (PAN)	Business Registration No. 0301472704 dated 20 March 2020 issued by Long An Department of Planning and Investment (21 <sup>th</sup> amended license). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005.  The company's shares have been officially listed on HNX.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,163,585,800,000

**Key aspects of the Company's operation which affect the Company's interim separate financial statements**

The Company's profit after tax for the first 6 months of 2021 was VND 992,352,666,609, which made an increase of 84.4% (amounted to VND 454,167,284,186) in comparison with the first 6 months of 2020 owing to the following reasons:

- ▶ Revenue from brokerage services for the first 6 months of 2021 increased by 237.9% (amounted to VND 747,081,908,998). Meanwhile, expenses for brokerage services increased by 127.1% (amounted to VND 350,922,887,585) in comparison with the first 6 months of 2020;
- ▶ Gain from financial assets at fair value through profit or loss (FVTPL) for the first 6 months of 2021 increased by 25.4% (amounted to VND 234,371,993,393). Meanwhile, loss from financial assets at fair value through profit or loss (FVTPL) decreased by 3.2% (amounted to VND 23,146,923,992) in comparison with the first 6 months of 2020.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 2. BASIS OF PRESENTATION

### 2.1 *Applied accounting standards and system*

The financial statements of the Company are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies, Vietnamese Standards on Accounting No 27 – the interim financial statement and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

### 2.2 *Information on interim consolidate financial statements*

The Company has subsidiaries as described in Note 1 and Note 19.1. The interim separate financial statements are prepared in order to meet information disclosure requirements under Circular No. 96/2020/TT-BTC – Providing guidelines on Disclosure of Information on securities market. In accordance with these documents, the Company is also in the process of preparing the consolidated interim financial statements of the Company and its subsidiaries for the six-month financial period ended on the same date.

Users of the interim separate financial statements should read the interim separate financial statements together with the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2021 to have full information of the interim consolidated state of affairs, interim consolidated results of operations and interim consolidated cash flows and interim consolidated changes in owners' equity of the Company and its subsidiaries.

### 2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

### 2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended on 31 March, 30 June, 30 September and 31 December each year.

### 2.5 *Accounting currency*

The financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Accordingly, the accompanying interim separate statement of financial position, interim separate income statement, interim separate statement of cash flows, interim separate statement of changes in owners' equity and notes to the interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position, results of operations and cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 4.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

#### 4.2 *Financial assets at fair value through profit or loss (FVTPL)*

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
  - ▶ it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
  - ▶ there is evidence of a recent actual pattern of short-term profit-taking; or
  - ▶ it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
  - ▶ the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
  - ▶ the assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.2 *Financial assets at fair value through profit or loss (FVTPL)* (continued)

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim separate income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim separate income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim separate income statement.

##### 4.3 *Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available-for-sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the interim separate financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim separate income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) the amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) the amounts categorized by the Company as available-for-sale upon initial recognition; or
- c) the amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the interim separate financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

##### 4.5 Available-for-sale (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.5 *Available-for-sale (AFS)* (continued)

At the interim separate statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim separate income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

##### 4.6 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCOM"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCOM") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC and Circular No.48/2019/TT-BTC.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.7 *Derecognition of financial assets*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the assets have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the assets, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

##### 4.8 *Reclassification of financial assets*

###### *Reclassification when selling financial assets other than FVTPL*

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

###### *Reclassification due to change in purpose or ability to hold*

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.9 *Long-term investment in financial assets*

###### *Investments in subsidiaries*

The Company's investments in subsidiaries are recorded at cost in the interim separate financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the interim separate income statement.

Provision for loss of investments in subsidiaries is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

###### *Investments in associates*

The Company's investments in associates are recorded at cost in the interim separate financial statements. Distributed profit from the associates' after-tax profit is accounted for as an income in the interim separate income statement.

Provision for loss of investments in associates is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the associate. Increases or decreases to the provision balance are charged to the financial expense during the period.

##### 4.10 *Recognition of mortgaged financial assets*

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim separate statement of financial position in accordance with accounting principles relevant to the assets' classification.

##### 4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*" and "*Other operating expenses*" in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.11 *Receivables* (continued)

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

##### 4.12 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

##### 4.13 *Intangible fixed assets*

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

##### 4.14 *Depreciation and amortisation*

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.15 *Operating lease*

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning; whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

##### 4.16 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim separate statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the interim separate income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses;
- ▶ Office tools and consumables;
- ▶ Software services extension, maintenance and warranty expenses.

##### 4.17 *Repurchase agreements*

Securities sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the interim separate statement of financial position. The corresponding cash received is recognized in the interim separate statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the interim separate income statement over the life of the agreement using the straight-line method.

##### 4.18 *Borrowings and non-convertible bonds issued*

Borrowings and non-convertible bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

##### 4.19 *Convertible bonds*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability and equity instrument based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in owners' equity. The carrying amount of the conversion option is not remeasured in subsequent years.

Transaction costs related to convertible bond issuance are amortised during the lifetime of the bond using the effective interest rate method. At initial recognition, convertible bond issuance costs are deducted from the debt component of the bond.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.20 *Payables and accrued expenses*

###### *Covered warrants payables*

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. At the end of the period, the Company revaluates the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous is recognized in "Gain from financial assets at FVTPL" (detail in "Gain from revaluation of outstanding covered warrant payable"). The increase in difference arising from revaluation of outstanding covered warrants at fair value in comparison with previous is recognized in "Loss from financial assets at FVTPL" (detail in "Loss from revaluation of outstanding covered warrant payable").

The transaction costs relating to the purchase and issuance of covered warrants are recognized when incurred as purchase costs of financial assets in the interim separate income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recognized under "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the interim separate income statement.

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the differences arising from revaluation is recorded like the revaluation of financial assets at FVTPL.

###### *Other payables and accrued expenses*

Other payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

##### 4.21 *Employee benefits*

###### 4.21.1 *Post-employment benefits*

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

###### 4.21.2 *Severance pay*

According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government - Elaboration of some articles of the Labor Code on working conditions and labor relations, the Company is responsible for paying a severance allowance equal to half a month's salary for each working year to employees who voluntarily resign and fully meet factors in accordance with provisions of law. Working time to calculate severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance according to the provisions of the law on unemployment insurance and the working time has been paid severance allowance by the employer. The average monthly salary is calculated to pay severance allowance will be based on the average salary of the last six months up to the time the employee quits.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.21 *Employee benefits* (continued)

###### 4.21.3 *Unemployment insurance*

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

##### 4.22 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim separate income statement.

##### 4.23 *Treasury shares*

Equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

##### 4.24 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

###### *Revenue from brokerage services*

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

###### *Revenue from trading of securities*

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.24 *Revenue recognition* (continued)

###### *Other income*

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

###### *Interest income*

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

###### *Dividends*

Income is recognized when the Company’s entitlement as an investor to receive the dividends is established, except for dividend received in shares in which only the number of shares is updated.

###### *Other revenues from rendering services*

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

##### 4.25 *Borrowing costs*

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company’s borrowings and bonds issued.

##### 4.26 *Cost of securities sold*

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

##### 4.27 *Corporate income tax*

###### *Current income tax*

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to owners’ equity, in which case the current income tax is also dealt with in owners’ equity.

Current income tax assets and liabilities are offset only when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.27 *Corporate income tax* (continued)

###### *Deferred income tax*

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred income tax assets to be recovered. Previously unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the interim separate income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

##### 4.28 *Owners' equity*

###### *Contributed capital from shareholders*

Contributed capital from stock issuance is recorded in Charter Capital at par value.

###### *Undistributed profit*

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the interim separate income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the interim separate income statement of the Company, except for gain or loss recognized in unrealised profit.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

##### 4.28 *Owners' equity* (continued)

###### *Reserves*

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<i>Percentage of profit after tax</i>	<i>Maximum balance</i>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

##### 4.29 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

##### 4.30 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these interim separate financial statements indicate nil balances.

#### 5. CASH AND CASH EQUIVALENTS

	<i>Currency: VND</i>	
	<i>30 June 2021</i>	<i>31 December 2020</i>
Cash	31,021,785,052	71,777,591,696
- <i>Cash on hand</i>	747,856,989	1,440,040,129
- <i>Cash at banks</i>	30,273,928,063	70,337,551,567
Cash equivalents	-	100,246,534,852
- <i>Cash at banks with initial maturity of less than 3 months</i>	-	100,246,534,852
<b>Total</b>	<b>31,021,785,052</b>	<b>172,024,126,548</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
<b>a. The Company</b>	<b>731,032,257</b>	<b>74,488,508,069,853</b>
- Shares	344,308,790	15,457,219,574,756
- Bonds	190,195,498	41,004,811,161,955
- Other securities	196,527,969	18,026,477,333,142
<b>b. Investors</b>	<b>20,280,654,884</b>	<b>895,619,383,009,294</b>
- Shares	19,789,227,734	566,529,559,627,994
- Bonds	10,255,000	1,052,866,215,000
- Other securities	481,172,150	328,036,957,166,300
<b>Total</b>	<b>21,011,687,141</b>	<b>970,107,891,079,147</b>

## 7. FINANCIAL ASSETS

### Concepts of financial assets

#### *Cost*

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

#### *Fair value/market value*

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined using the method described in *Note 4.6*.

#### *Amortised cost*

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the interim separate statement of financial position.

#### *Carrying amount*

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the interim separate statement of financial position. Carrying amount of a financial asset might be recognised at fair value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans), depending on the category that the financial asset is classified.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 7. FINANCIAL ASSETS (continued)

## 7.1 Financial assets at fair value through profit or loss (FVTPL)

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair Value	Cost	Fair Value
<b>Listed shares and other listed securities</b>	<b>775,639,522,564</b>	<b>783,010,060,440</b>	<b>1,482,733,518,173</b>	<b>1,509,951,923,480</b>
HPG	49,794,707,402	49,734,425,500	95,660,359,949	103,497,375,450
FPT	17,897,658,083	20,542,368,000	73,847,343,900	79,197,605,100
ELC	26,942,835,882	20,467,712,000	87,623,952,599	37,700,687,290
PLX	51,731,066,766	51,920,753,200	88,242,019,220	93,835,942,200
TDM	44,976,105,679	42,043,120,000	62,363,706,603	59,603,855,000
Other listed shares and securities	584,297,148,752	598,301,681,740	1,074,996,135,902	1,136,116,458,440
<b>Listed shares used as hedging for covered warrants</b>	<b>198,986,021,560</b>	<b>198,058,535,000</b>	<b>497,988,719,529</b>	<b>525,040,743,600</b>
TCB	36,402,601,086	38,455,190,000	42,601,873,004	46,608,345,000
VRE	151,786,930,260	148,663,025,000	50,183,440,601	51,847,052,000
VPB	10,796,490,214	10,940,320,000	13,784,176,161	13,990,275,000
Other listed shares	-	-	391,419,229,763	412,595,071,600
<b>Unlisted shares and fund certificates</b>	<b>134,335,532,028</b>	<b>114,584,773,800</b>	<b>54,082,228,373</b>	<b>34,525,310,285</b>
SSIBF fund certificates	80,000,000,000	80,059,924,920	-	-
Other unlisted shares	54,335,532,028	34,524,848,880	54,082,228,373	34,525,310,285
<b>Unlisted bonds (1)</b>	<b>2,748,994,626,393</b>	<b>2,748,994,626,393</b>	<b>2,274,447,114,683</b>	<b>2,274,447,114,683</b>
<b>Certificate of deposit (2)</b>	<b>8,827,161,585,800</b>	<b>8,827,161,585,800</b>	<b>8,863,948,398,453</b>	<b>8,863,948,398,453</b>
<b>Total</b>	<b>12,685,117,288,345</b>	<b>12,671,809,581,433</b>	<b>13,173,199,979,211</b>	<b>13,207,913,490,501</b>

(1) As at 30 June 2021, among the unlisted bonds classified as financial assets at FVTPL, there are 5,677 bonds with par value of VND 2,077,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2021, among certificate of deposit classified as financial assets at FVTPL, there are certificates of deposits with par value of VND 8,700,000,000,000 used as collaterals for short-term borrowings of the Company.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 7. FINANCIAL ASSETS (continued)

### 7.2 Available-for-sale (AFS) financial assets

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair Value	Cost	Fair Value
<b>Unlisted shares</b>	<b>271,157,629,400</b>	<b>266,416,338,010</b>	<b>188,022,664,703</b>	<b>183,281,373,318</b>
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	55,082,586,809	55,082,586,809	55,073,516,809	55,073,516,809
Other unlisted shares	162,666,121,291	157,924,829,901	79,540,226,594	74,798,935,209
<b>Total</b>	<b>271,157,629,400</b>	<b>266,416,338,010</b>	<b>188,022,664,703</b>	<b>183,281,373,318</b>

### 7.3 Held-to-maturity investments (HTM)

Currency: VND

	30 June 2021	31 December 2020
Term deposits and certificates of deposits with remaining maturity of less than 1 year	7,804,446,633,211	5,580,140,896,543

As at 30 June 2021, there are term deposits and certificates of deposits with remaining maturity of less than 1 year with balance of VND 7,430,000,000,000 used as collaterals for short-term borrowings of the Company and VND 82,700,000,000 used as settlement guarantee of covered warrants issued by the Company.

### 7.4 Loans and receivables

Currency: VND

	30 June 2021		31 December 2020	
	Cost	Fair value (4)	Cost	Fair value (4)
Receivables from margin activities (1)	15,539,035,502,572	15,509,220,180,615	9,012,433,408,635	8,982,336,808,955
Advances to investors (2)	612,860,853,308	612,860,853,308	213,422,988,773	213,422,988,773
Others (3)	7,015,207,123	7,015,207,123	301,808,219	301,808,219
<b>Total</b>	<b>16,158,911,563,003</b>	<b>16,129,096,241,046</b>	<b>9,226,158,205,627</b>	<b>9,196,061,605,947</b>

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 June 2021 and 31 December 2020, the par value of those securities that are used as collaterals for margin trading was VND 10,865,975,942,000 and VND 8,842,174,140,000 respectively, the market value of those securities that are used as collaterals for margin trading was VND 44,680,109,515,100 and VND 27,102,717,665,700 respectively.

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) These relate to deposit contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.

(4) The fair value of loans is measured at cost less provision for doubtful debts.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets

Currency: VND

Financial assets	30 June 2021				31 December 2020			
	Cost	Revaluation difference		Revaluated value	Cost	Revaluation difference		Revaluated value
		Increase	Decrease			Increase	Decrease	
<b>FVTPL</b>	<b>12,685,117,288,345</b>	<b>21,720,332,961</b>	<b>(35,028,039,873)</b>	<b>12,671,809,581,433</b>	<b>13,173,199,979,211</b>	<b>120,030,830,343</b>	<b>(85,317,319,053)</b>	<b>13,207,913,490,501</b>
Listed shares and other securities	775,639,522,564	19,463,989,341	(12,093,451,465)	783,010,060,440	1,482,733,518,173	92,770,039,976	(65,551,634,669)	1,509,951,923,480
Listed shares used as hedging for covered warrants	198,986,021,560	2,196,418,700	(3,123,905,260)	198,058,535,000	497,988,719,529	27,260,790,367	(208,766,296)	525,040,743,600
Unlisted shares and fund certificates	134,335,532,028	59,924,920	(19,810,683,148)	114,584,773,800	54,082,228,373	-	(19,556,918,088)	34,525,310,285
Unlisted bonds	2,748,994,626,393	-	-	2,748,994,626,393	2,274,447,114,683	-	-	2,274,447,114,683
Certificates of deposits	8,827,161,585,800	-	-	8,827,161,585,800	8,863,948,398,453	-	-	8,863,948,398,453
<b>AFS</b>	<b>271,157,629,400</b>	<b>-</b>	<b>(4,741,291,390)</b>	<b>266,416,338,010</b>	<b>188,022,664,703</b>	<b>-</b>	<b>(4,741,291,385)</b>	<b>183,281,373,318</b>
Unlisted shares	271,157,629,400	-	(4,741,291,390)	266,416,338,010	188,022,664,703	-	(4,741,291,385)	183,281,373,318
<b>Total</b>	<b>12,956,274,917,745</b>	<b>21,720,332,961</b>	<b>(39,769,331,263)</b>	<b>12,938,225,919,443</b>	<b>13,361,222,643,914</b>	<b>120,030,830,343</b>	<b>(90,058,610,438)</b>	<b>13,391,194,863,819</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 7. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Provision for impairment of loans	29,815,321,957	30,096,599,680
Provision for impairment of AFS financial assets	32,254,346,600	18,144,150,000
<b>Total</b>	<b><u>62,069,668,557</u></b>	<b><u>48,240,749,680</u></b>

## 8. OTHERS FINANCIAL ASSETS

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
1. Receivables from disposal of financial assets	266,929,334,989	304,395,057,166
<i>In which: doubtful receivable from disposal of financial assets unlikely to be collected</i>	266,929,334,989	290,268,582,666
2. Receivables and accruals from dividends and interest income from financial assets	101,621,226,379	81,997,868,579
3. Advances to suppliers	344,252,872,397	198,769,776,297
4. Receivables from services provided by the Company	17,144,572,596	21,849,849,036
<i>In which: doubtful receivables from services provided by the Company</i>	11,232,959,417	11,232,959,417
5. Other receivables	3,366,909,202	1,926,127,178
<i>In which: other doubtful receivables</i>	-	-
6. Provision for impairment of receivables	(278,037,294,406)	(301,376,542,083)
<b>Total</b>	<b><u>455,277,621,157</u></b>	<b><u>307,562,136,173</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

8. OTHERS FINANCIAL ASSETS (continued)

*Details of provision for impairment of receivables*

	<i>Doubtful debts as at 30 June 2021</i>	<i>Provision as at 31 December 2020</i>	<i>Addition during the period</i>	<i>Reversal/write off during the period</i>	<i>Provision as at 30 June 2021</i>	<i>Doubtful debts as at 31 December 2020</i>
	<i>Currency: VND</i>					
Provision for doubtful receivables from disposal of financial assets	266,929,334,989	290,268,582,666	-	(23,339,247,677)	266,929,334,989	290,268,582,666
- <i>Phuc Bao Minh Commercial Construction Co., Ltd</i>	266,929,334,989	290,268,582,666	-	(23,339,247,677)	266,929,334,989	290,268,582,666
Doubtful receivables from services provided by the Company	11,232,959,417	11,107,959,417	-	-	11,107,959,417	11,232,959,417
- <i>Dabaco Group JSC</i>	240,000,000	120,000,000	-	-	120,000,000	240,000,000
- <i>Huu Nghi Nghe An General Hospital JSC.</i>	10,000,000	5,000,000	-	-	5,000,000	10,000,000
- <i>Overdue receivables from margin activities – retail investors</i>	10,982,959,417	10,982,959,417	-	-	10,982,959,417	10,982,959,417
<b>Total</b>	<b>278,162,294,406</b>	<b>301,376,542,083</b>	<b>-</b>	<b>(23,339,247,677)</b>	<b>278,037,294,406</b>	<b>301,501,542,083</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 9. OTHER SHORT-TERM ASSETS

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Advances	16,987,135,407	8,975,788,912
Tools and office supplies	907,583,425	757,153,145
Short-term prepaid expenses	33,641,952,640	24,668,168,222
- <i>Prepayment for office tools</i>	2,110,754,254	519,052,110
- <i>Prepayment for services</i>	31,531,198,386	24,149,116,112
Short-term deposits, collaterals and pledges	3,915,324,150	1,984,430,500
Other current assets	6,360,563,834	112,517,421,701
- <i>Company's Derivative deposit</i>	5,433,434,934	111,567,248,001
- <i>Others</i>	927,128,900	950,173,700
<b>Total</b>	<b><u>61,812,559,456</u></b>	<b><u>148,902,962,480</u></b>

#### 10. LONG-TERM INVESTMENTS

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Held-to-maturity investments (1)	2,954,074,043,100	5,464,741,128,665
- <i>Term deposits with remaining maturity of more than 1 year</i>		- 2,000,415,894,298
- <i>Held-to-maturity bonds</i>	2,954,074,043,100	3,464,325,234,367
Investments in subsidiaries	304,400,000,000	304,400,000,000
- <i>SSI Assets Management Limited Company</i>	30,000,000,000	30,000,000,000
- <i>SSI Investment Member Fund</i>	274,400,000,000	274,400,000,000
Investments in associates (2)	612,078,641,078	612,078,641,078
- <i>The Pan Group (PAN)</i>	612,078,641,078	612,078,641,078
<b>Total</b>	<b><u>3,870,552,684,178</u></b>	<b><u>6,381,219,769,743</u></b>

(1) As at 30 June 2021, among held-to-maturity bonds, there are 101,400 bonds with par value of VND 2,400,000,000,000 used as collaterals for short-term borrowings of the Company.

(2) As at 30 June 2021, among investments in associates, there are 32,880,120 shares with par value of VND 328,801,200,000 used as collaterals for short-term borrowings of the Company.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 11. TANGIBLE FIXED ASSETS

Currency: VND

	<i>Office machineries</i>	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Total</i>
<b>Cost</b>				
1 January 2021	198,430,832,429	26,553,473,300	1,949,946,289	226,934,252,018
Increase	30,352,469,518	-	-	30,352,469,518
<i>Purchases</i>	30,352,469,518	-	-	30,352,469,518
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
<i>Disposals</i>	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
30 June 2021	227,441,127,136	24,346,783,800	1,949,946,289	253,737,857,225
<b>Accumulated depreciation</b>				
1 January 2021	116,447,434,839	11,289,884,327	976,374,822	128,713,693,988
Increase	14,459,950,045	1,212,067,740	253,787,424	15,925,805,209
<i>Depreciation</i>	14,459,950,045	1,212,067,740	253,787,424	15,925,805,209
Decrease	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
<i>Disposals</i>	(1,342,174,811)	(2,206,689,500)	-	(3,548,864,311)
30 June 2021	129,565,210,073	10,295,262,567	1,230,162,246	141,090,634,886
<b>Net book value</b>				
1 January 2021	81,983,397,590	15,263,588,973	973,571,467	98,220,558,030
30 June 2021	97,875,917,063	14,051,521,233	719,784,043	112,647,222,339

### Additional information on tangible fixed assets:

Currency: VND

	<i>30 June 2021</i>	<i>31 December 2020</i>
Cost of tangible fixed assets which are fully depreciated but still in active use	62,200,950,449	63,283,631,470

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**12. INTANGIBLE FIXED ASSETS**

	<i>Currency: VND</i>		
	<i>Software</i>	<i>Other intangible fixed assets</i>	<i>Total</i>
<b>Cost</b>			
1 January 2021	126,221,233,015	8,593,629,542	134,814,862,557
Increase	4,006,835,000	-	4,006,835,000
<i>Purchases</i>	4,006,835,000	-	4,006,835,000
Decrease	-	-	-
30 June 2021	130,228,068,015	8,593,629,542	138,821,697,557
<b>Accumulated amortisation</b>			
1 January 2021	81,106,261,879	6,858,140,096	87,964,401,975
Increase	8,139,516,585	374,485,896	8,514,002,481
<i>Amortisation</i>	8,139,516,585	374,485,896	8,514,002,481
Decrease	-	-	-
30 June 2021	89,245,778,464	7,232,625,992	96,478,404,456
<b>Net book value</b>			
1 January 2021	45,114,971,136	1,735,489,446	46,850,460,582
30 June 2021	40,982,289,551	1,361,003,550	42,343,293,101

**Additional information on intangible fixed assets:**

	<i>Currency: VND</i>	
	<i>30 June 2021</i>	<i>31 December 2020</i>
Cost of intangible fixed assets which are fully amortised but still in active use	58,165,933,161	55,214,612,161

**13. CONSTRUCTION IN PROGRESS**

	<i>Currency: VND</i>	
	<i>30 June 2021</i>	<i>31 December 2020</i>
Software development	25,516,560,943	16,491,752,828
Other construction in progress	4,157,290,000	26,584,293,818
<b>Total</b>	<b>29,673,850,943</b>	<b>43,076,046,646</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 14. LONG-TERM PREPAID EXPENSES

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Long-term prepaid expenses	<u>26,228,777,096</u>	<u>25,236,802,483</u>

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration, software services extension, maintenance and warranty expenses of the Company. These expenses are amortized to the interim separate income statement for the maximum period of 36 months.

#### 15. DEFERRED CORPORATE INCOME TAX ASSETS/ PAYABLES

Deferred corporate income tax assets/ payables arise due to following temporary differences that are non-deductible in term of corporate income tax:

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
<b>Deferred income tax asset</b>		
Temporary non-deductible taxable provision for unlisted shares	4,248,099,320	1,426,060,000
Temporary non-deductible taxable provision for impairment of loans	23,798,599	23,798,599
Temporary taxable expense incurred	814,330,645	2,773,984,204
<b>Total</b>	<b><u>5,086,228,564</u></b>	<b><u>4,223,842,803</u></b>
<b>Deferred income tax payables</b>		
Deferred income tax arising from the increase in revaluation of financial assets at FVTPL	4,344,066,593	24,006,166,069
Deferred income tax arising from revaluation of AFS financial assets	(948,258,278)	(948,258,278)
Deferred income tax arising from the negative in revaluation of outstanding covered warrants payables	2,079,994,344	94,953,970
<b>Total</b>	<b><u>5,475,802,659</u></b>	<b><u>23,152,861,761</u></b>

#### 16. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

16. PAYMENT FOR SETTLEMENT ASSISTANCE FUND (continued)

Details of the payment for settlement assistance fund are as follows:

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
<b>Total</b>	<b><u>20,000,000,000</u></b>	<b><u>20,000,000,000</u></b>

17. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim separate financial statements, the following assets have been used as collaterals for borrowings used as settlement guarantee of covered warrants issued by the Company:

	<i>Currency: VND</i>		
<i>Assets</i>	<u>30 June 2021</u>	<u>31 December 2020</u>	<u>Purposes</u>
<b>Short-term</b>			
- Financial assets at FVTPL (par value) (Note 7.1)	10,777,000,000,000	10,768,000,000,000	Collaterals for short-term borrowings
<i>Listed shares</i>	-	18,000,000,000	
<i>Unlisted bonds</i>	2,077,000,000,000	2,000,000,000,000	
<i>Certificates of deposits</i>	8,700,000,000,000	8,750,000,000,000	
- Term deposits with remaining maturity under 1 year (Note 7.3)	6,680,000,000,000	4,400,000,000,000	Collaterals for short-term borrowings
- Certificates of deposits with remaining maturity under 1 year (Note 7.3)	750,000,000,000	800,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year (Note 7.3)	82,700,000,000	292,550,000,000	Collaterals for Covered warrants
- Term deposits with original maturity under 3 months (Note 5)	-	100,000,000,000	Collaterals for Covered warrants
<b>Long-term</b>			
- Bonds with remaining maturity of more than 1 year (par value) (Note 11)	2,400,000,000,000	3,400,000,000,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity of more than 1 year (Note 11)	-	2,000,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value) (Note 11)	328,801,200,000	328,801,200,000	Collaterals for short-term borrowings
<b>Total</b>	<b><u>21,018,501,200,000</u></b>	<b><u>22,089,351,200,000</u></b>	

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 18. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	<i>Interest rate % per annum</i>	<i>31 December 2020 VND</i>	<i>Addition during the period VND</i>	<i>Repayment during the period VND</i>	<i>30 June 2021 VND</i>
<b>Short term borrowings</b>		23,351,486,249,171	78,482,579,542,341	74,255,978,964,934	27,578,086,826,578
Bank overdrafts	Under 7,4	5,207,661,249,171	34,926,184,542,341	36,452,053,964,934	3,681,791,826,578
Short-term borrowings from banks	Under 7,4	18,143,825,000,000	43,556,395,000,000	37,803,925,000,000	23,896,295,000,000
- <i>Joint Stock Commercial Bank for Foreign Trade of Vietnam</i>		3,685,000,000,000	5,918,975,000,000	4,785,000,000,000	4,818,975,000,000
- <i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>		4,312,000,000,000	6,774,000,000,000	7,034,000,000,000	4,052,000,000,000
- <i>Vietnam Technological and Commercial Joint Stock Bank</i>		5,050,000,000,000	10,409,000,000,000	10,527,000,000,000	4,932,000,000,000
- <i>Other banks (*)</i>		5,096,825,000,000	20,454,420,000,000	15,457,925,000,000	10,093,320,000,000
<b>Total</b>		<b>23,351,486,249,171</b>	<b>78,482,579,542,341</b>	<b>74,255,978,964,934</b>	<b>27,578,086,826,578</b>

(\*) In which, there are a number of unsecured borrowing of foreign currency value USD 149,500,000 at the end of the period,, these borrowings were partly hedged against foreign exchange risk by entering into foreign currency forward contracts with banks and the rest was revalued at actual exchange rates at the end of the period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 19. CONVERTIBLE BOND

Currency: VND

	30 June 2021	31 December 2020
<b>Par value of issued convertible bonds</b>	<b>1,150,000,000,000</b>	<b>1,150,000,000,000</b>
<b>Equity component</b>	113,779,095,785	113,779,095,785
Debt component - initial recorded (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component	-	-
<i>Beginning balance</i>	110,310,349,797	69,717,041,955
<i>Amortised during the period</i>	3,468,745,988	40,593,307,842
<i>Ending balance (2)</i>	113,779,095,785	110,310,349,797
<i>Debt component converted during the period (3)</i>	(1,150,000,000,000)	-
<b>Debt component at the end of period = (1)+(2)+(3)</b>	<b>-</b>	<b>1,146,531,254,012</b>

On 09 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 03 times. This period, the Company issued new shares to convert bonds and increased its charter capital corresponding to the number of shares issued.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular No. 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

On 05 February 2021, Resolution No. 01/2021/NQ-HDQT of the Board of Directors of the Company announced the conversion of convertible bonds, which was issued on 09 February 2018 under Article 2 of Resolution No. 01/2018/NQ-DHDCD of the General Meeting of Shareholders into common shares at the request of the bondholder, specifically as follows: the number of convertible bonds to be converted is 1,150,000 bonds with par value of VND 1,000,000 and the conversion price is VND 24,541 per share (adjusted according to the anti-dilution terms) and the number of shares to be issued for the conversion is 46,859,491 shares.

According to Decision No. 06/2021/QD-CTHDQT dated 15 March 2021, all convertible bonds have been converted into shares.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 20. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Payables to the Stock Exchange and Vietnam Securities Depository	39,927,823,647	24,517,864,977
Covered warrant payables (in circulation) (*)	56,855,924,000	192,928,930,807
<b>Total</b>	<b><u>96,783,747,647</u></b>	<b><u>217,446,795,784</u></b>

(\*) The Company issues covered warrants under Licenses issued by State Securities Commission. As at 30 June 2021, the number of covered warrants issued by the Company are as follows:

	<i>Unit: Number of Covered warrants</i>	
	<i>The number of authorized covered warrants</i>	<i>The number of outstanding covered warrants</i>
TCB/8M/SSI/C/EU/Cash-09	2,000,000	731,040
VPB/8M/SSI/C/EU/Cash-09	1,000,000	161,420
VRE/8M/SSI/C/EU/Cash-09	5,000,000	4,999,080
<b>Total</b>	<b><u>8,000,000</u></b>	<b><u>5,891,540</u></b>

## 21. PAYABLES TO SUPPLIERS

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Vietnam Technology Trading Co., Ltd.	368,241,390	368,241,390
MPS Vietnam., JSC	583,298,000	-
CMC Technology and Solution Co., Ltd.	-	5,234,858,764
LOTTE-HPT Vietnam High Tech Company Limited	-	860,250,000
N2N-AFE (Hong Kong) Limited ("N2N-AFE")	771,689,751	771,689,751
FPT Information System Co., Ltd.	1,761,950,500	297,550,000
Fansipang Co., Ltd.	580,779,000	232,582,000
Payable for buying securities	85,314,841,000	15,222,592,400
Other payables	1,775,217,108	7,312,009,329
<b>Total</b>	<b><u>91,156,016,749</u></b>	<b><u>30,299,773,634</u></b>

## 22. TAXATION AND STATUTORY OBLIGATIONS

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Value added tax	305,495,265	566,316,748
Corporate income tax	154,273,723,023	54,641,407,497
Personal income tax	89,881,284,529	49,717,472,708
Foreign contractors withholding tax	8,333,746,651	4,993,657,176
<b>Total</b>	<b><u>252,794,249,468</u></b>	<b><u>109,918,854,129</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 22. TAXATION AND STATUTORY OBLIGATIONS (continued)

### *Details of taxation and statutory obligations:*

Currency: VND

No.	Items	31 December 2020	Payable in the period	Paid in the period	30 June 2021
<b>I</b>	<b>Tax</b>	<b>109,918,854,129</b>	<b>640,278,679,370</b>	<b>497,403,221,031</b>	<b>252,794,312,468</b>
1	Value added tax	566,316,748	2,737,897,562	2,998,719,045	305,495,265
2	Corporate income tax (Note 38.1)	54,641,407,497	257,921,992,740	158,289,677,214	154,273,723,023
3	Other taxes	54,711,129,884	379,618,789,068	336,114,824,772	98,215,094,180
	<i>Personal income tax</i>	15,299,438,679	86,771,607,184	78,308,931,282	23,762,114,581
	<i>Personal income tax on behalf of investors</i>	34,418,034,029	250,095,822,993	218,394,687,074	66,119,169,948
	<i>Business registration tax</i>	-	15,000,000	15,000,000	-
	<i>Foreign contractors withholding tax</i>	4,993,657,176	42,736,358,891	39,396,206,416	8,333,809,651
<b>II</b>	<b>Other obligatory payables</b>	<b>-</b>	<b>498,730</b>	<b>561,730</b>	<b>(63,000)</b>
	<b>Total</b>	<b>109,918,854,129</b>	<b>640,279,178,100</b>	<b>497,403,782,761</b>	<b>252,794,249,468</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 23. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Interest payable for convertible bonds issued by the Company	-	19,166,666,665
Interest payable for borrowings	38,006,439,775	54,403,160,401
Portfolio management fees payables to SSIAM	4,140,952,459	2,008,139,664
Interest payable for deposit management contracts	2,726,810,046	1,034,451,585
Accrued services fee	748,000,000	453,000,000
Commission payable to counter parties	4,238,170,547	4,455,046,986
Others	22,952,189,569	471,874,374
<b>Total</b>	<b><u>72,812,562,396</u></b>	<b><u>81,992,339,675</u></b>

### 24. OTHER SHORT-TERM PAYABLES

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables from deposit management contracts (2)	1,404,030,323,967	605,525,111,581
Dividend, bond coupon payables	654,396,945,174	9,022,941,174
<i>Dividend payables to shareholders of the Company</i>	653,715,649,750	8,341,645,750
<i>Coupon payables for bonds holders of the Company</i>	681,295,424	681,295,424
Other payables	11,885,803,048	1,122,894,106
<b>Total</b>	<b><u>2,075,313,072,189</u></b>	<b><u>620,670,946,861</u></b>

(1) Deposits from customers include margin deposits of customers related to securities brokerage and securities purchase contracts. The Company has commitment to use these deposits for purchasing securities as requested by customers.

(2) Principal payables of deposit management contracts are the summary of investor's deposits received by the Company in accordance with the contracts.

### 25. OWNERS' EQUITY

#### 25.1 Undistributed profit

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Realized profit	2,664,794,685,537	2,493,351,850,208
Unrealized profit	(13,611,651,934)	9,397,727,110
- <i>Unrealized loss and deferred tax on revaluation of FVTPL financial assets and outstanding covered warrant payables</i>	(14,939,776,601)	(18,377,272,890)
- <i>Unrealized gain on foreign exchange rate differences</i>	1,328,124,667	27,775,000,000
<b>Total</b>	<b><u>2,651,183,033,603</u></b>	<b><u>2,502,749,577,318</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

25. OWNERS' EQUITY (continued)

25.2 Changes in owners' equity

Currency: VND

	Share capital	Share premium	Convertible bond - Equity component	Treasury shares	Difference from revaluation of assets at fair value	Charter capital supplementary reserve	Operational risk and financial reserve	Undistributed profit	Total
Balance as at 31 December 2020	6,029,456,130,000	29,470,756,034	113,779,095,785	(34,661,962,785)	(3,793,033,106)	519,187,344,649	434,679,749,965	2,502,749,577,318	9,590,867,657,860
Distribute of treasury shares according to Resolution No. 02/2020/NQ-DHDCD dated 31 December 2020	-	1,712,190,903	-	13,827,809,097	-	-	-	-	15,540,000,000
Share Issuance following ESOP plan under Resolution No. 02/2020/NQ- DHDCD dated 31 December 2020	75,000,000,000	-	-	-	-	-	-	-	75,000,000,000
Converting bonds according to Decision No. 06/2021/QD- CTHDQT dated 15 March 2021	468,594,910,000	795,184,185,785	(113,779,095,785)	-	-	-	-	1,150,000,000,000	1,150,000,000,000
Profit after tax SSI dividends 2020 10% according to Resolution No. 01/2021/NQ- DHDCD dated 22 May 2021	-	-	-	-	-	-	-	992,352,666,609	992,352,666,609
Purchases of treasury shares	-	-	-	(459,447,500)	-	-	-	(645,860,984,000)	(645,860,984,000)
									(459,447,500)



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

25. OWNERS' EQUITY (continued)

25.2 Changes in owners' equity (continued)

Currency: VND

	Share capital	Share premium	Convertible bond - Equity component	Treasury shares	Difference from revaluation of assets at fair value	Charter capital supplementary reserve	Operational risk and financial reserve	Undistributed profit	Total
Charter capital supplementary reserve of 5% profit after tax under the Resolution of the General Meeting of shareholders ("GMS")	-	-	-	-	-	58,252,419,507	-	(58,252,419,507)	-
Operational risk and financial reserve of 5% profit after tax under the Resolution of the GMS	-	-	-	-	-	-	58,252,419,507	(58,252,419,507)	-
Bonus, welfare and charity fund reserve under the Resolution of the GMS	-	-	-	-	-	-	-	(81,553,387,310)	(81,553,387,310)
<b>Balance as at 30 June 2021</b>	<b>6,573,051,040,000</b>	<b>826,367,132,722</b>	<b>-</b>	<b>(21,293,601,188)</b>	<b>(3,793,033,106)</b>	<b>577,439,764,156</b>	<b>492,932,169,472</b>	<b>2,651,183,033,603</b>	<b>11,095,886,505,659</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

25. OWNERS' EQUITY (continued)

25.3 Shares

	<i>Unit: Number of Shares</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
<b>Authorized shares</b>	<b>657,305,104</b>	<b>602,945,613</b>
<b>Issued shares</b>	<b>657,305,104</b>	<b>602,945,613</b>
Shares issued and fully paid	657,305,104	602,945,613
- Ordinary shares	657,305,104	602,945,613
- Preference shares	-	-
<b>Treasury shares</b>	<b>(2,390,488)</b>	<b>(3,930,698)</b>
Treasury shares held by the Company	(2,390,488)	(3,930,698)
- Ordinary shares	(2,390,488)	(3,930,698)
- Preference shares	-	-
<b>Outstanding shares</b>	<b>654,914,616</b>	<b>599,014,915</b>
- Ordinary shares	654,914,616	599,014,915
- Preference shares	-	-

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS

26.1 *Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company*

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted financial assets	267,357,580,000	563,928,320,000
Mortgage financial assets	328,801,200,000	346,801,200,000
Financial assets awaiting for settlement	5,430,000,000	14,614,500,000
<b>Total</b>	<b>601,588,780,000</b>	<b>925,344,020,000</b>

26.2 *Non-traded financial assets deposited at VSD of the Company*

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted and non-traded financial assets deposited at VSD	9,480,020,000	9,481,380,000
Restricted and non-traded financial assets deposited at VSD	1,000,000,000	1,000,000,000
<b>Total</b>	<b>10,480,020,000</b>	<b>10,481,380,000</b>

26.3 *Awaiting financial assets of the Company*

	<i>Currency: VND</i>	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	24,726,000,000	19,521,900,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS** (continued)

**26.4 Financial assets which have not been deposited at VSD of the Company**

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Fund certificates	63,753,450,000	-
Shares	68,480,510,000	65,090,030,000
Bonds	5,548,502,100,000	5,650,000,000,000
<b>Total</b>	<b><u>5,680,736,060,000</u></b>	<b><u>5,715,090,030,000</u></b>

**26.5 Financial assets listed/registered for trading at VSD of investors**

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted financial assets	51,574,138,332,000	46,235,417,609,100
Restricted financial assets	1,544,244,380,000	637,211,680,000
Mortgage financial assets	7,704,703,130,000	7,585,201,590,000
Blocked financial assets	287,528,790,000	292,252,970,000
Financial assets awaiting for settlement	1,325,987,115,000	1,291,635,498,900
<b>Total</b>	<b><u>62,436,601,747,000</u></b>	<b><u>56,041,719,348,000</u></b>

**26.6 Non-traded financial assets deposited at VSD of investors**

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Unrestricted and non-traded financial assets deposited at VSD	557,841,490,000	573,756,680,000
Restricted and non-traded financial assets deposited at VSD	51,623,000,000	51,990,000,000
Mortgaged, blocked and non-traded financial assets deposited at VSD	145,000,000	145,000,000
<b>Total</b>	<b><u>609,609,490,000</u></b>	<b><u>625,891,680,000</u></b>

**26.7 Awaiting financial assets of investors**

	Currency: VND	
	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares and cover warrants	1,225,765,020,000	1,232,619,088,600

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS (continued)

26.8 *Financial assets unregistered at VSD of investors*

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	64,722,980,000	51,572,580,000

26.9 *Entitled financial assets of investors*

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Shares	1,837,047,410,000	38,864,880,000

26.10 *Investors' deposits*

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Investors' deposits for securities trading activities managed by the Company	7,102,670,103,477	4,372,810,873,724
- Domestic investors' deposits for securities trading activities managed by the Company	6,164,733,758,491	4,041,299,586,482
- Foreign investors' deposits for securities trading activities managed by the Company	937,936,344,986	331,511,287,242
Investors' deposits at VSD	703,029,211,536	407,563,136,036
Investors' synthesizing deposits for securities trading activities	15,273,052,175	19,711,153,662
<b>Total</b>	<b><u>7,820,972,367,188</u></b>	<b><u>4,800,085,163,422</u></b>

26.11 *Deposits of securities issuers*

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Deposits for securities underwriting and issuance agency services	145,924,668,500	95,000
Deposits for dividends, bond principals and interest payments	17,451,176,641	12,298,964,512
<b>Total</b>	<b><u>163,375,845,141</u></b>	<b><u>12,299,059,512</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**26. DISCLOSURE ON OFF-BALANCE SHEET ITEMS** (continued)

**26.12 Payables to investors**

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Payables to investors - investors' deposits for securities trading activities managed by the Company	7,805,699,315,013	4,780,374,009,760
- Domestic investors	6,603,304,698,037	4,203,647,551,737
- Foreign investors	1,202,394,616,976	576,726,458,023
<b>Total</b>	<b><u>7,805,699,315,013</u></b>	<b><u>4,780,374,009,760</u></b>

**26.13 Payables to securities issuers**

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Other payables to securities issuers	145,924,668,500	95,000

**26.14 Dividend, bond principal and interest payables**

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Deposits for dividends, bond principals and interest payments securities issuers	17,451,176,641	12,298,964,512

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

## 27. GAIN/(LOSS) FROM FINANCIAL ASSETS

### 27.1 Gain/(loss) from disposal of financial assets at FVTPL

No,	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in the current period VND	Gain from disposal in the previous period VND
<b>I</b>	<b>GAIN FROM DISPOSAL</b>						
<b>1</b>	<b>Listed shares and other securities</b>	<b>246,301,166</b>		<b>8,429,701,899,142</b>	<b>7,880,462,761,562</b>	<b>549,239,137,580</b>	<b>131,942,069,084</b>
	FPT	8,677,000	74,861	649,565,700,000	578,060,065,762	71,505,634,238	14,522,412,867
	MBB	16,621,337	29,833	495,860,728,950	451,842,833,121	44,017,895,829	1,975,208,812
	TCB	23,601,600	40,913	965,612,025,000	880,211,371,787	85,400,653,213	641,273,150
	VPB	14,288,300	46,425	663,327,940,000	607,965,025,061	55,362,914,939	2,049,301,952
	HPG	17,607,600	45,795	806,346,315,000	747,312,341,812	59,033,973,188	28,167,573,537
	Covered warrants issued by the Company	18,069,210		99,357,997,613	80,806,179,180	18,551,818,433	46,828,401,633
	Other listed shares and securities	147,436,119		4,749,631,192,579	4,534,264,944,839	215,366,247,740	37,757,897,133
<b>2</b>	<b>Unlisted shares and Fund Certificates</b>	<b>3,002,175</b>		<b>37,140,111,387</b>	<b>37,000,000,000</b>	<b>140,111,387</b>	<b>-</b>
<b>3</b>	<b>Listed bonds</b>	<b>64,000,000</b>		<b>6,673,705,500,000</b>	<b>6,668,399,000,000</b>	<b>5,306,500,000</b>	<b>420,000,000</b>
<b>4</b>	<b>Unlisted bonds and securities</b>	<b>5,510,473</b>		<b>39,736,156,883,951</b>	<b>39,630,629,387,814</b>	<b>105,527,496,137</b>	<b>77,825,089,982</b>
<b>5</b>	<b>Derivative contracts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,603,830,000</b>	<b>86,555,458,000</b>
	<b>Total</b>	<b>318,813,814</b>	<b>-</b>	<b>54,876,704,394,480</b>	<b>54,216,491,149,376</b>	<b>734,817,075,104</b>	<b>296,742,617,066</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.1 Gain/(loss) from disposal of financial assets at FVTPL (continued)

No.	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in the current period VND	Loss from disposal in the previous period VND
<b>II</b>	<b>LOSS FROM DISPOSAL</b>						
<b>1</b>	<b>Listed shares and other securities</b>	<b>145,263,364</b>		<b>2,680,302,571,018</b>	<b>3,062,291,665,750</b>	<b>(381,989,094,732)</b>	<b>(262,322,013,790)</b>
	DSG	800,000	6,151	4,920,670,000	15,200,000,000	(10,279,330,000)	-
	PLX	2,635,300	51,871	136,696,810,000	142,532,011,286	(5,835,201,286)	(83,921,188,053)
	ELC	2,946,200	13,428	39,561,488,000	62,817,130,017	(23,255,642,017)	(31,624,266,827)
	VRE	6,462,100	31,123	201,121,689,530	213,809,254,962	(12,687,565,432)	(118,507,455)
	MWG	1,226,400	134,716	165,215,120,000	167,255,945,760	(2,040,825,760)	(25,863,804,851)
	TDM	2,688,900	26,662	71,692,075,000	77,694,856,424	(6,002,781,424)	(70,776,627)
	Covered warrants issued by the Company	93,780,630		969,329,753,803	1,255,125,260,380	(285,795,506,577)	(4,596,630,715)
	Other listed shares and securities	34,723,834		1,091,764,964,685	1,127,857,206,921	(36,092,242,236)	(116,126,839,262)
<b>2</b>	<b>Listed bonds</b>	<b>24,000,000</b>		<b>2,530,547,500,000</b>	<b>2,531,575,000,000</b>	<b>(1,027,500,000)</b>	<b>(993,600,000)</b>
<b>3</b>	<b>Unlisted bonds and securities</b>	<b>5,016</b>		<b>2,560,544,368,900</b>	<b>2,566,265,666,043</b>	<b>(5,721,297,143)</b>	<b>(23,711,937,260)</b>
<b>4</b>	<b>Derivative contracts</b>			<b>-</b>	<b>-</b>	<b>(116,694,117,000)</b>	<b>(41,683,104,000)</b>
	<b>Total</b>	<b>169,268,380</b>		<b>7,771,394,439,918</b>	<b>8,160,132,331,793</b>	<b>(505,432,008,875)</b>	<b>(328,710,655,050)</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.2 Gain/(loss) from revaluation of financial assets

Currency: VND

No.	Financial assets	Cost	Carrying value	Revaluation difference as at 30 June 2021	Revaluation difference as at 31 December 2020	Gain/(loss) recorded this period
<b>I</b>	<b>FVTPL</b>	<b>12,685,117,288,345</b>	<b>12,671,809,581,433</b>	<b>(13,307,706,912)</b>	<b>34,713,511,290</b>	<b>(48,021,218,202)</b>
1	Listed shares and other listed securities	775,639,522,564	783,010,060,440	7,370,537,876	27,218,405,307	(19,847,867,431)
	MWG	7,821,038,674	8,110,568,000	289,529,326	634,037,935	(344,508,609)
	PLX	51,731,066,766	51,920,753,200	189,686,434	5,593,922,980	(5,404,236,546)
	OPC	3,457,297,332	3,961,557,000	504,259,668	33,311,961,020	(32,807,701,352)
	ELC	26,942,835,882	20,467,712,000	(6,475,123,882)	(49,923,265,309)	43,448,141,427
	FPT	17,897,658,083	20,542,368,000	2,644,709,917	5,350,261,200	(2,705,551,283)
	HPG	49,794,707,402	49,734,425,500	(60,281,902)	7,837,015,501	(7,897,297,403)
	Other listed shares and securities	617,994,918,425	628,272,676,740	10,277,758,315	24,414,471,980	(14,136,713,665)
2	Listed shares used as hedging for covered warrants	198,986,021,560	198,058,535,000	(927,486,560)	27,052,024,071	(27,979,510,631)
	TCB	36,402,601,086	38,455,190,000	2,052,588,914	4,006,471,996	(1,953,883,082)
	VRE	151,786,930,260	148,663,025,000	(3,123,905,260)	1,663,611,399	(4,787,516,659)
	VPB	10,796,490,214	10,940,320,000	143,829,786	206,098,839	(62,269,053)
	Other listed shares	-	-	-	21,175,841,837	(21,175,841,837)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.2 Gain/(loss) from revaluation of financial assets (continued)

Currency: VND

No.	Financial assets	Cost	Carrying value	Revaluation difference as at 30 June 2021	Revaluation difference as at 31 December 2020	Gain/(loss) recorded this period
<b>I</b>	<b>FVTPL</b>					
3	Unlisted shares and fund certificates	134,335,532,028	114,584,773,800	(19,750,758,228)	(19,556,918,088)	(193,840,140)
4	Unlisted bonds	2,748,994,626,393	2,748,994,626,393	-	-	-
5	Certificates of deposits	8,827,161,585,800	8,827,161,585,800	-	-	-
<b>II</b>	<b>AFS</b>	<b>271,157,629,400</b>	<b>266,416,338,010</b>	<b>(4,741,291,390)</b>	<b>(4,741,291,390)</b>	<b>-</b>
1	Unlisted shares	271,157,629,400	266,416,338,010	(4,741,291,390)	(4,741,291,390)	-
	<b>Total</b>	<b>12,956,274,917,745</b>	<b>12,938,225,919,443</b>	<b>(18,048,998,302)</b>	<b>29,972,219,900</b>	<b>(48,021,218,202)</b>

27.3 Gain/(loss) from revaluation of covered warrant payables

Currency: VND

No.	Issued covered warrants	Cost	Market value	Revaluation difference as at 30 June 2021	Revaluation difference as at 31 December 2020	Gain/(Loss) recorded this period
1	TCB/8M/SSI/C/EU/Cash-09	17,397,533,747	22,632,998,400	(5,235,464,653)	(1,614,803,151)	(3,620,661,502)
2	VRE/8M/SSI/C/EU/Cash-09	37,894,911,718	27,494,940,000	10,399,971,718	(434,573,783)	10,834,545,501
3	VPB/8M/SSI/C/EU/Cash-09	6,355,469,782	6,727,985,600	(372,515,818)	(23,797,763)	(348,718,055)
4	Others				(26,916,489,445)	26,916,489,445
	<b>Total</b>	<b>61,647,915,247</b>	<b>56,855,924,000</b>	<b>4,791,991,247</b>	<b>(28,989,664,142)</b>	<b>33,781,655,389</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**27. GAIN/(LOSS) FROM FINANCIAL ASSETS** (continued)

**27.4 Dividend, interest income from financial assets at FVTPL, HTM investments, AFS financial assets, loans and receivables**

Currency: VND

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
From financial assets at FVTPL	256,952,214,607	139,612,976,090
From HTM financial assets	328,660,088,890	508,178,167,773
From loans and receivables	583,540,257,514	253,837,752,256
From AFS financial assets	-	163,949,548,765
<i>Dividends, interests arising from AFS financial assets</i>	-	4,675,350,166
<i>Difference arising from revaluation of AFS financial assets at fair value when reclassification</i>	-	159,274,198,599
<b>Total</b>	<b><u>1,169,152,561,011</u></b>	<b><u>1,065,578,444,884</u></b>

**28. (REVERSAL)/PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS**

Currency: VND

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Reversal of provision for impairment of loans	(281,277,723)	(8,703,675)
Reversal of provision for doubtful receivables from disposal of financial assets	(23,339,247,677)	-
Provision expense for impairment of financial assets AFS	14,110,196,600	-
<b>Total</b>	<b><u>(9,510,328,800)</u></b>	<b><u>(8,703,675)</u></b>

**29. OTHER OPERATING REVENUE**

Currency: VND

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Revenue from leasing assets	-	16,363,636
Revenue from other financial services	-	6,028,021
Other revenues	24,601,376,961	5,516,884,939
<b>Total</b>	<b><u>24,601,376,961</u></b>	<b><u>5,539,276,596</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 30. EXPENSES FOR OPERATING ACTIVITIES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employee expenses and others)	627,051,102,549	276,128,214,964
Expenses for securities underwriting activities and securities issuance agency services	11,426,507,686	2,678,645,505
Expenses for financial advisory activities	9,238,082,466	17,984,246,354
Expenses for securities investment advisory activities	10,241,384,608	9,264,864,103
Expenses for securities custodian activities	19,127,275,594	14,946,557,840
Other operating expenses ( <i>Note 32</i> )	44,206,304,156	41,308,978,902
<b>Total</b>	<b><u>721,290,657,059</u></b>	<b><u>362,311,507,668</u></b>

#### TOTAL EXPENSES FOR OPERATING ACTIVITIES BY TYPES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Expenses for securities brokerage activities	189,743,482,003	65,362,528,126
Expenses for custodian services	18,334,873,262	14,131,335,661
Salary expenses and others	372,970,772,600	142,976,586,308
Statutory social security, health insurance, union fee and unemployment insurance	12,563,750,520	10,248,390,580
Office supplies expenses	442,041,447	569,157,177
Instruments and tools expense	1,185,182,377	837,816,808
Depreciation and fixed expenses	15,744,924,816	15,030,754,947
Outsourced services expenses	70,181,804,848	69,605,347,439
Capital expenses	31,017,810,469	33,428,599,781
Other expenses	9,106,014,717	10,120,990,841
<b>Total</b>	<b><u>721,290,657,059</u></b>	<b><u>362,311,507,668</u></b>

### 31. OTHER OPERATING EXPENSES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Interest expenses on deposit management contracts	20,665,818,639	27,065,413,175
Other expenses	23,540,485,517	14,243,565,727
<b>Total</b>	<b><u>44,206,304,156</u></b>	<b><u>41,308,978,902</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 32. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Portfolio management expenses	5,161,201,375	2,482,212,216
Other expenses	13,967,281,839	11,220,411,389
<b>Total</b>	<b><u>19,128,483,214</u></b>	<b><u>13,702,623,605</u></b>

### 33. FINANCE INCOME

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Realized and unrealized gain from foreign exchange rate differences	8,158,554,907	23,243,324,492
Gain from dividends from investments in subsidiaries, associates, joint ventures	20,791,396,500	-
Demand deposit interest income	8,102,856,066	6,851,150,577
Other financial income	7,807,263,441	71,628,740,229
<b>Total</b>	<b><u>44,860,070,914</u></b>	<b><u>101,723,215,298</u></b>

### 34. FINANCE EXPENSES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Realized and unrealized loss from foreign exchange rate differences	17,011,132,000	11,252,240,095
Interest for bond issuance	14,713,190,434	42,912,415,515
Interest for short-term borrowings	436,885,821,198	387,336,996,151
Other finance expenses	14,613,046,825	81,258,573,894
<b>Total</b>	<b><u>483,223,190,457</u></b>	<b><u>522,760,225,655</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 35. GENERAL AND ADMINISTRATIVE EXPENSES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Administrative employees' expenses	33,564,263,738	26,283,365,654
- Payroll and other employees' benefits	30,988,807,014	24,215,634,844
- Social security, health insurance, union fee and unemployment insurance	2,575,456,724	2,067,730,810
Office supplies	991,105,616	490,659,170
Tools	1,236,592,465	784,537,704
Depreciation expenses	7,848,409,642	5,485,634,366
External service expenses	57,283,109,354	41,317,757,693
Other expenses	8,758,084,420	2,327,930,555
<b>Total</b>	<b>109,681,565,235</b>	<b>76,689,885,142</b>

### 36. OTHER INCOME AND EXPENSES

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Other incomes	1,692,408,622	2,622,834,572
- Gain from disposal of assets	531,818,181	473,981,827
- Other incomes	1,160,590,441	2,148,852,745
Other expenses	(499,301)	(326,191)
<b>Total</b>	<b>1,691,909,321</b>	<b>2,622,508,381</b>

### 37. CORPORATE INCOME TAX

#### 37.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is required to fulfil its corporate income tax obligation with the current tax rate of 20% on the total taxable profit according to Circular No. 78/2014/TT-BTC dated 02 August 2014.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**37. CORPORATE INCOME TAX** (continued)

**37.1 Corporate income tax ("CIT")** (continued)

The estimated current corporate income tax is represented in the table below:

	Currency: VND	
	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
<b>Profit before tax</b>	<b>1,231,735,214,486</b>	<b>666,786,302,058</b>
<b>Adjustments to increase/(decrease) accounting profit</b>	<b>55,638,236,094</b>	<b>(53,544,893,259)</b>
Adjustments to increase accounting profit:	269,535,996,228	473,470,216,518
- Provision for impairment of unlisted shares in the period	14,110,196,600	-
- Reversal of provision for securities during the period	74,145,732,702	90,816,303,730
- Loss from revaluation of FVTPL financial assets	143,878,963,191	361,692,076,573
- Loss from revaluation of outstanding covered warrant	37,401,103,736	20,961,836,215
Adjustments to decrease accounting profit:	(213,897,760,135)	(527,015,109,777)
- Income from tax exempted activities – dividends	(35,158,320,836)	(23,104,272,638)
- Gain from revaluation of FVTPL financial assets	(95,857,744,989)	(476,195,491,390)
- Gain from revaluation outstanding covered warrants	(71,182,759,125)	(11,886,715,886)
- Other adjustments	(11,698,935,185)	(15,828,629,863)
<b>Estimated current taxable income</b>	<b>1,287,373,450,580</b>	<b>613,241,408,799</b>
Corporate income tax rate	20%	20%
<b>Estimated CIT expenses</b>	<b>257,474,690,116</b>	<b>122,648,281,760</b>
CIT payable at the beginning of the period	54,641,407,497	24,018,393,178
CIT adjustment in accordance with tax finalization	447,302,624	309,106,670
CIT paid in the period	(158,289,677,214)	(24,387,931,536)
<b>CIT payable at the end of the period</b>	<b>154,273,723,023</b>	<b>122,587,850,072</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

37. CORPORATE INCOME TAX (continued)

37.2 *Deferred corporate income tax*

Movement of deferred CIT assets during the period is as follows:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
<b>Deferred income tax assets</b>		
Opening balance	4,223,842,803	22,730,707,526
Deferred CIT arising from increased/(decreased) provision expense of unlisted securities non-deductible in the period	2,822,039,320	-
Deferred CIT arising from temporary taxable from expense difference	(1,959,653,559)	(2,808,863,197)
Deferred CIT arising from non-deductible (reversal of provision)/provision expense for impairment of loans in the period	-	(1,740,735)
<b>Ending balance</b>	<b>5,086,228,564</b>	<b>19,920,103,594</b>
<b>Deferred income tax payables</b>		
Opening balance	23,152,861,761	79,984,801,589
Deferred CIT relating to positive difference arising from revaluation of FVTPL financial assets	(19,662,099,476)	4,658,867,848
Deferred CIT relating to difference arising from revaluation of AFS financial assets	-	(61,903,194,717)
Deferred CIT relating to negative difference arising from revaluation of outstanding covered warrants payables	1,985,040,374	(1,825,940,575)
<b>Ending balance</b>	<b>5,475,802,659</b>	<b>20,914,534,145</b>

Deferred income tax expense/(income) in the interim separate income statement for the six-month period ended 30 June 2021 and 30 June 2020 as follows:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Deferred CIT arising from increased provision expense of unlisted securities non-deductible in the period	(2,822,039,320)	-
Deferred CIT arising from reversal/(provision) for impairment of loans	-	1,740,735
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and negative difference arising from revaluation of outstanding covered warrant payables	(17,677,059,102)	2,832,927,273
Deferred CIT arising from temporary taxable difference of which tax has been paid in previous year	1,959,653,559	2,808,863,197
<b>Deferred income tax expense/(income)</b>	<b>(18,539,444,863)</b>	<b>5,643,531,205</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

### 38. ACCUMULATED OTHER COMPREHENSIVE INCOME

Currency: VND

<i>Item</i>	<i>31 December 2020</i>	<i>Movement during the period</i>	<i>Changes in owners' equity recorded in income statement</i>	<i>30 June 2021</i>
Loss from revaluation of AFS financial assets	(3,793,033,106)	-	-	(3,793,033,106)

### 39. ADDITIONAL INFORMATION FOR INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

Currency: VND

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2020</i>
Expense recorded directly to owners' equity	-	(224,817,258,516)
- Loss from revaluation and reclassification for selling purpose of AFS financial assets and others	-	(224,817,258,516)
<b>Total</b>	-	<b>(224,817,258,516)</b>

### 40. OTHER INFORMATION

#### 40.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
SSI Assets Management Co., Ltd.	100%-owned subsidiary Chairman of SSIAM is a brother of Chairman of SSI
SSI Investment Member Fund	80%-owned subsidiary
NDH Investment Co., Ltd and its subsidiaries	SSI's Chairman is the owner cum Chairman of NDH Investment Co., Ltd Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding approximately 18.2% voting capital of SSI
The PAN Group JSC. and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, associate company
Saigon Dan Linh Real Estate Co., Ltd	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd	The Chairman of Nguyen Saigon Co., Ltd is the brother of SSI's Chairman

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 40. OTHER INFORMATION (continued)

##### 40.1 Transactions with related parties (continued)

Significant balances and transactions with related parties as at 30 June 2021 and for the six-month period then ended are as follows:

Currency: VND

Parties	Transaction	Receivables/(payables)			30 June 2021	Revenue/ (expenses)
		31 December 2020	Increase	Decrease		
SSI Investment Member Fund	Capital contribution	274,400,000,000	-	-	274,400,000,000	-
NDH Investment Co., Ltd and its subsidiaries	Revenue from securities transaction and other securities services	-	216,829,675	(216,829,675)	-	216,829,675
	Securities selling transaction	-	6,887,027,398,000	(6,887,027,398,000)	-	6,336,316,865
	Securities buying transaction	-	(5,860,148,037,000)	5,860,148,037,000	-	-
	Services fee advance	178,906,200	-	-	178,906,200	-
	SSI dividends	-	(62,825,126,000)	-	(62,825,126,000)	-
	Consultant service fee	3,640,000,000	1,160,433,500	(4,240,000,000)	560,433,500	1,054,939,545
The PAN Group JSC.	Other payables	-	(3,460,646,986)	3,460,646,986	-	-
	Revenue from securities transaction and other securities services	-	1,321,760,211	(1,321,760,211)	-	1,321,760,211
	Securities selling transaction	-	2,611,320,325,000	(2,611,320,325,000)	-	5,253,024,042
	Revenue from consultant contracts	-	275,000,000	(275,000,000)	-	250,000,000
	Deposit management contracts	(229,716,891,035)	(1,515,716,634,307)	1,523,367,310,145	(222,066,215,197)	-
	Interest payables on deposit management contracts	(621,478,748)	(5,619,209,664)	5,812,577,763	(428,110,649)	(5,619,209,664)
	Expenses for commodity purchase	-	(3,827,900,000)	3,827,900,000	-	(3,827,900,000)
	Securities purchasing transaction	-	(1,670,930,013,000)	1,670,930,013,000	-	-
	Dividends received	-	20,791,396,500	(20,791,396,500)	-	20,791,396,500

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

40. OTHER INFORMATION (continued)

40.1 Transactions with related parties (continued)

Parties	Transaction	Receivables/(payables)			Revenue/ (expenses)	Currency: VND
		31 December 2020	Increase	Decrease		
SSI Assets	Capital contribution	30,000,000,000	-	-	30,000,000,000	-
Management Co., Ltd ("SSIAM")	Revenue from securities transaction and other securities services	281,464,002	2,114,338,630	(2,203,794,065)	192,008,567	2,086,415,356
	Balance of trusted portfolio	157,972,876,090	85,342,000,000	(1,672,239,321)	241,642,636,769	-
	Portfolio management fee	(2,008,139,664)	(4,899,256,150)	2,766,443,355	(4,140,952,459)	(4,899,256,150)
	Securities investment consultant service fee	(175,000,000)	-	175,000,000	-	-
Nguyen Saigon Co., Ltd	Revenue from securities transaction and other securities services	-	450,513,282	(450,513,282)	-	450,513,282
	Margin receivables	-	10,785,668,095	(10,785,668,095)	-	27,756,710
Saigon Dan Linh Real Estate Co., Ltd	Revenue from securities transaction and other securities services	-	55,244,190	(55,244,190)	-	55,244,190
	SSI dividends	-	(36,600,713,000)	-	(36,600,713,000)	-
Daiwa Securities Group Inc. and its subsidiaries	Commission fee	(1,865,788,366)	(7,096,543,851)	5,954,263,161	(3,008,069,056)	(7,096,543,851)
	SSI dividends	-	(118,294,620,000)	-	(118,294,620,000)	-
	Revenue from consultant contracts	2,048,960,550	1,673,825,901	(2,048,960,549)	1,673,825,902	1,673,825,902
	Revenue from securities transaction and other securities services	-	342,647,658	(342,647,658)	-	311,497,871
Members of Board of Directors and the Management and other related persons	Revenue from securities transaction and other securities services	-	672,782,130	(672,782,130)	-	665,856,257
	Securities selling transactions	-	25,931,576,914	(25,931,576,914)	-	371,893,025
	Securities buying transactions	-	(8,211,054,160)	8,211,054,160	-	-
	Deposit management contracts	-	(24,225,567,976)	21,425,567,976	(2,800,000,000)	-
	Interest payables on deposit management contracts	-	(39,456,925)	38,990,263	(466,662)	(39,456,925)
	SSI dividends	-	(13,291,052,000)	-	(13,291,052,000)	-

Transactions with other related parties

Total salary and remuneration of members of Board of Directors and Board of Management

	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
	VND	VND
Salary and remuneration	6,760,177,778	8,944,066,668

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

40. OTHER INFORMATION (continued)

40.2 Segment information

Segment information by business lines

Currency: VND

	<i>Brokerage and customer services</i>	<i>Proprietary trading</i>	<i>Treasury</i>	<i>Investment banking and others</i>	<i>Total</i>
<b>For the six-month period ended</b>					
<b>30 June 2021</b>					
1. Direct income (1)	1,669,138,479,805	1,179,601,190,325	369,735,890,498	26,399,403,730	3,244,874,964,358
2. Direct expenses	848,558,133,675	908,441,427,568	118,516,953,882	27,941,669,512	1,903,458,184,637
3. Depreciation and allocated expenses	78,093,274,448	10,529,430,263	7,019,620,175	14,039,240,349	109,681,565,235
<b>Profit before tax</b>	<b>742,487,071,682</b>	<b>260,630,332,494</b>	<b>244,199,316,441</b>	<b>(15,581,506,131)</b>	<b>1,231,735,214,486</b>
<b>Balance as at 30 June 2021</b>					
1. Direct segment assets	16,164,262,969,059	14,699,473,712,668	10,306,133,312,307	6,035,710,773	41,175,905,704,807
2. Allocated segment assets	211,039,206,903	28,454,724,526	18,969,816,351	37,939,632,702	296,403,380,482
3. Unallocated assets					65,980,496,178
<b>Total assets</b>	<b>16,375,302,175,962</b>	<b>14,727,928,437,194</b>	<b>10,325,103,128,658</b>	<b>43,975,343,475</b>	<b>41,538,289,581,467</b>
4. Direct segment liabilities	11,091,461,777,506	8,980,415,019,506	9,160,960,947,426	3,512,696,857	29,236,350,441,295
5. Allocated segment liabilities	203,884,624,352	27,490,061,710	18,326,707,807	36,653,415,614	286,354,809,483
6. Unallocated liabilities					919,697,825,030
<b>Total liabilities</b>	<b>11,295,346,401,858</b>	<b>9,007,905,081,216</b>	<b>9,179,287,655,233</b>	<b>40,166,112,471</b>	<b>30,442,403,075,808</b>

(1) Income mainly from brokerage, margin lending, investment advisory services and custodian services.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

40. OTHER INFORMATION (continued)

40.2 Segment information (continued)

Segment information by business lines (continued)

Currency: VND

	Brokerage and customer services	Proprietary trading	Treasury	Investment banking and others	Total
<b>For the six-month period ended</b>					
<b>30 June 2020</b>					
1. Direct income (1)	598,946,256,723	1,089,950,021,957	609,830,530,075	55,987,965,287	2,354,714,774,042
2. Direct expenses	374,392,039,025	834,276,886,315	379,971,337,916	22,598,323,586	1,611,238,586,842
3. Depreciation and allocated expenses	52,118,445,942	7,837,706,261	4,961,835,569	11,771,897,370	76,689,885,142
<b>Profit before tax</b>	<b>172,435,771,756</b>	<b>247,835,429,381</b>	<b>224,897,356,590</b>	<b>21,617,744,331</b>	<b>666,786,302,058</b>
<b>Balance as at 30 June 2020</b>					
1. Direct segment assets	3,984,486,883,855	8,877,062,561,055	12,349,961,691,080	6,841,018,396	25,218,352,154,386
2. Allocated segment assets	183,953,228,110	27,663,360,672	17,512,910,328	41,549,176,744	270,678,675,854
3. Unallocated assets					100,294,147,109
<b>Total assets</b>	<b>4,168,440,111,965</b>	<b>8,904,725,921,727</b>	<b>12,367,474,601,408</b>	<b>48,390,195,140</b>	<b>25,589,324,977,349</b>
4. Direct segment liabilities	1,388,038,297,924	5,393,767,323,841	8,829,274,344,794	3,233,326,150	15,614,313,292,709
5. Allocated segment liabilities	174,159,825,826	26,190,603,589	16,580,548,456	39,337,159,012	256,268,136,883
6. Unallocated liabilities	-	-	-	-	201,618,605,617
<b>Total liabilities</b>	<b>1,562,198,123,750</b>	<b>5,419,957,927,430</b>	<b>8,845,854,893,250</b>	<b>42,570,485,162</b>	<b>16,072,200,035,209</b>

(1) Income mainly from brokerage, margin lending services, investment advisory services and custodian services.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 40. OTHER INFORMATION (continued)

##### 40.3 Operating lease commitments

The Company leases office under operating lease arrangements. As at 30 June 2021, the committed future rental payments under the operating lease agreements are as follows:

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Less than 1 year	85,699,975,218	82,411,335,870
From 1 - 5 years	246,016,597,755	244,542,128,524
From 5 years	185,402,730,000	198,209,533,656
<b>Total</b>	<b><u>517,119,302,973</u></b>	<b><u>525,162,998,050</u></b>

##### 40.4 Commitments relating to margin lending service

The Company signed margin lending contracts with investors to facilitate securities trading activities of investors.

The Company's commitments to provide funds under outstanding margin lending contracts as of 30 June 2021 and 31 December 2020 are as follows:

Currency: VND

	<u>30 June 2021</u>	<u>31 December 2020</u>
Head Office (in Ho Chi Minh City)	263,125,214,728	3,314,249,856,844
Hanoi	133,522,357,017	1,830,245,872,903
Nguyen Cong Tru	38,513,777,621	578,943,894,086
My Dinh	9,893,655,254	179,395,516,971
Hai Phong	4,926,533,392	73,748,491,144
<b>Total</b>	<b><u>449,981,538,012</u></b>	<b><u>5,976,583,631,948</u></b>

##### 40.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**40. OTHER INFORMATION** (continued)

**40.5 Purposes and policies of financial risk management** (continued)

*Market risk*

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, financial assets at FVTPL, covered warrants and available-for-sale investments.

The Company manages market risk by analysing financial sensitivity of the Company as at 30 June 2021 and 31 December 2020. When analysing sensitivity, Management assumes that sensitivity of Available-for-sale debt instruments in the interim separate statement of financial position and other related items in the interim separate income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2021 and 31 December 2020.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company. Financial liabilities have fixed interest rate.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favourable for purposes the Company within its risk management limits.

No analysis on interest sensitivity is performed since the Company's exposure to risk of changes in interest rate is insignificant.

*Foreign exchange risk*

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency) and its investments in overseas subsidiaries.

The Company manages foreign exchange risk by considering current and expected market conditions when the Company plans to buy and sell commodities in the future in foreign currencies. For the purpose of minimizing foreign currency risks, the Company applies hedging measures by entering into foreign currency derivative contracts with commercial banks.

As at the reporting date, the Company has a loan denominated in foreign currency at banks at the value of USD 149,500,000 (equivalent to VND 3,459,320,000,000). The increase (or decrease) of 10% on the USD/VND exchange rate could possibly result in a corresponding increase (or decrease) in finance expense from the interest expense of the Company.

*Equity price risk*

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits, The Company's Investment Council considers and approves investments in securities.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

**40. OTHER INFORMATION** (continued)

**40.5 Purposes and policies of financial risk management** (continued)

*Market risk* (continued)

*Equity price risk* (continued)

As at the reporting date, the fair value of listed shares (FVTPL and AFS) was VND 981,068,595,440. The 10% increase (or decrease) in market index would possibly result in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on market index.

*Credit risk*

Credit risk is the risk that counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks, foreign exchanges activities and other financial instruments.

*Receivables*

Customer credit risk is managed by the Company based on its established policies, procedures and control relating to customer credit risk management. Credit quality of customers is evaluated on the basis of Management's assessment.

Outstanding customer receivables are regularly monitored. Customer credit quality's impairment is analysed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

*Bank deposits*

The Company's bank balances are mainly maintained with high credit rating banks in Vietnam. Credit risk from balances with banks is managed by the Company's Capital and Financial Business Division in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the interim separate statement of financial position at each reporting date is the carrying value as presented in *Note 5* and *Note 7.3*. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

*Margin lending and advances to customers*

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only provides margin lending with securities eligible to perform margin trading under the Regulation on Margin Lending and is rated in accordance with SSI's principle of share quality assessment. The credit limits are measured based on value of collateral assets, customer's credit rating and other indicators.

The following loans are considered as overdue as at 30 June 2021 (excluding of contracts that was extended or liquidated before the signing date of this report). Except for financial assets which are reserved for impairment as stated in *Note 8* and *Note 9*, according to the Management's assessment, the remaining financial assets are neither overdue nor impaired as they are all liquid.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

40. OTHER INFORMATION (continued)

40.5. Purposes and policies of financial risk management (continued)

Credit risk (continued)

Currency: VND

	Total	Balance provisioned	Neither past due nor impaired	Past due but not impaired			
				< 90 days	91-180 days	181-210 days	>210 days
31 December 2020	9,226,158,205,627	30,296,258,180	9,195,818,564,551	6,642,864	8,102,521	706,586	27,930,925
30 June 2021	16,158,911,563,003	30,307,443,007	16,128,558,089,431	7,194,850	9,342,000	1,490,635	28,003,080

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations. The Company's exposure to liquidity risk arises when the Company is unable to meet its financial obligations as they fall due, primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL and AFS financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by the Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

#### 40. OTHER INFORMATION (continued)

##### 40.5. Purposes and policies of financial risk management (continued)

##### Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments:

Currency: VND

	Overdue (include balance provisioned)	On demand	Less than 01 year	01 – 05 year	Over 05 years	Total
<b>30 June 2021</b>						
<b>ASSETS</b>						
<b>Cash and cash equivalents</b>	-	<b>31,021,785,052</b>	-	-	-	<b>31,021,785,052</b>
<b>Financial assets</b>	<b>30,353,473,572</b>	<b>13,551,086,772,751</b>	<b>23,320,143,869,334</b>	<b>454,108,043,466</b>	<b>3,416,444,640,712</b>	<b>40,772,136,799,835</b>
FVTPL financial assets	-	12,671,809,581,433	-	-	-	12,671,809,581,433
HTM investments	-	-	7,804,446,633,211	454,108,043,466	2,499,965,999,634	10,758,520,676,311
Loans	30,353,473,572	612,860,853,308	15,515,697,236,123	-	-	16,158,911,563,003
Available-for-sale financial assets	-	266,416,338,010	-	-	-	266,416,338,010
Long-term investments	-	-	-	-	916,478,641,078	916,478,641,078
<b>Other assets</b>	<b>280,128,574,772</b>	<b>200,674,754,191</b>	<b>560,433,500</b>	<b>184,664,366,383</b>	-	<b>666,028,128,846</b>
Deposits collaterals and pledges	-	33,046,436,631	-	-	-	33,046,436,631
Other receivables	280,128,574,772	108,373,034,894	560,433,500	-	-	389,062,043,166
Other assets	-	59,255,282,666	-	-	-	59,255,282,666
Fixed assets (including construction in progress)	-	-	-	184,664,366,383	-	184,664,366,383
<b>Total</b>	<b>310,482,048,344</b>	<b>13,782,783,311,994</b>	<b>23,320,704,302,834</b>	<b>638,772,409,849</b>	<b>3,416,444,640,712</b>	<b>41,469,186,713,733</b>
<b>LIABILITIES</b>						
Short-term borrowings	-	3,681,791,826,578	23,896,295,000,000	-	-	27,578,086,826,578
Payables for securities transaction activities	-	39,927,823,645	56,855,924,002	-	-	96,783,747,647
Accrued expenses	-	13,419,709,357	59,392,853,039	-	-	72,812,562,396
Statutory obligation	-	252,794,249,468	-	-	-	252,794,249,468
Other liabilities	-	1,022,146,866,236	1,409,030,323,967	-	-	2,431,177,190,203
<b>Total</b>	-	<b>5,010,080,475,284</b>	<b>25,421,574,101,008</b>	-	-	<b>30,431,654,576,292</b>
<b>Net liquidity difference</b>	<b>310,482,048,344</b>	<b>8,772,702,836,710</b>	<b>(2,100,869,798,174)</b>	<b>638,772,409,849</b>	<b>3,416,444,640,712</b>	<b>11,037,532,137,441</b>

The Company assessed the concentration of risk with respect to its debt payments as low, The Company is able to access to different sources of funds and all the borrowings which are due within 12 months can be renewed with the current lenders.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2021 and for the six-month period then ended

41. OTHER INFORMATION (continued)

41.6 Key operational factors which affected the interim consolidated financial statements

The Company's separate accounting profit before tax for the six-month period of 2021 is VND 1,231,735,214,486. The consolidated operational results of the Company shall include its subsidiaries' operational results and the shares from its associates' profit/(loss) (using equity method).

42. EVENTS AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date which is required to be disclosed in the interim separate financial statements.



Ms. Nguyen Thi Hai Anh  
Preparer



Ms. Hoang Thi Minh Thuy  
Chief Accountant



Mr. Nguyen Hong Nam  
Chief Executive Officer

Ho Chi Minh City, Vietnam

13 August 2021