



Ho Chi Minh City, November 29, 2019

Ref. 1420/2019/CV-SSIHO

Re: Disclosure on Consolidated Financial Statements Quarter 3, 2019 in English

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

To: - The State Securities Commission
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

Organization name: **SSI SECURITIES CORPORATION**
Security Symbol: **SSI**
Address: **72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC**
Telephone: **028-38242897**
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Spokesman: **Nguyen Hong Nam**
Position: **Deputy Chief Executive Officer**

Information discloser type 24 hours irregular on demand periodic

Content of information disclosure:

The English version of the Consolidated Financial Statements Quarter 3, 2019.

This information was posted on SSI website on November 29, 2019 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.



Organization representative
Party authorized to disclose information

Nguyen Hong Nam
**Nguyen Hong Nam
Deputy Chief Executive Officer**

SSI Securities Corporation

3rd Quarter of 2019 consolidated financial statements

30 September 2019

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2019

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		23,413,924,013,428	22,270,357,215,928
110	I. Financial assets		23,375,105,533,239	22,237,874,265,510
111	1. Cash and cash equivalents	5	344,229,609,090	612,880,138,860
111.1	1.1 Cash		301,202,485,805	312,863,700,842
111.2	1.2 Cash equivalents		43,027,123,285	300,016,438,018
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	2,884,632,732,771	2,039,985,819,918
113	3. Held-to-maturity (HTM) investments	7.3	13,643,134,856,305	12,326,240,312,685
114	4. Loans	7.4	5,365,596,534,448	5,966,651,185,939
115	5. Available-for-sale (AFS) financial assets	7.2	1,081,718,736,300	1,265,085,272,300
116	6. Provision for impairment of financial assets and mortgage assets	8	(30,125,001,231)	(29,666,132,207)
117	7. Receivables	9	313,280,164,220	301,712,370,797
117.1	7.1 Receivables from disposal of financial assets		313,280,164,220	300,141,137,920
117.2	7.2 Receivables and accruals from dividend and interest income		-	1,571,232,877
117.3	7.2.1 Receivables from due dividend and interest income			
117.4	7.2.2 Accruals for undue dividend and interest income		-	1,571,232,877
118	8. Advances to suppliers	9	49,157,910,866	31,348,740,192
119	9. Receivables from services provided by the Company	9	27,327,426,731	31,161,533,678
122	10. Other receivables	9	8,191,304,353	4,513,763,962
129	11. Provision for impairment of receivables	9	(312,038,740,614)	(312,038,740,614)
130	II. Other current assets	10	38,818,480,189	32,482,950,418
131	1. Advances		6,720,924,799	3,843,488,923
132	2. Tools and supplies		1,950,465,565	2,959,982,619
133	3. Short-term prepaid expenses		25,847,351,998	21,364,723,566
134	4. Short-term deposits, collaterals and pledges		1,067,379,460	856,602,610
137	5. Other current assets		3,232,358,367	3,458,152,700

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2019

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		2,268,849,486,401	1,555,269,509,433
210	I. Long-term financial assets		1,770,750,690,220	1,065,902,838,568
212	1. Long-term investments	11	1,770,750,690,220	1,065,902,838,568
212.1	1.1. HTM investments		1,000,853,193,237	301,622,077,596
212.3	1.2. Investment in associates		769,897,496,983	764,280,760,972
220	II. Fixed assets		134,442,372,569	118,742,648,730
221	1. Tangible fixed assets	12	84,837,309,667	84,097,724,124
222	1.1. Cost		188,412,760,181	175,652,952,614
223a	1.2. Accumulated depreciation		(103,575,450,514)	(91,555,228,490)
227	2. Intangible fixed assets	13	49,605,062,902	34,644,924,606
228	2.1. Cost		124,143,093,414	101,372,221,724
229a	2.2. Accumulated amortisation		(74,538,030,512)	(66,727,297,118)
230	III. Investment properties	14	208,228,353,926	214,561,642,609
231	1. Cost		278,757,824,305	278,818,031,178
232a	2. Accumulated depreciation		(70,529,470,379)	(64,256,388,569)
240	IV. Construction in progress	15	3,514,904,915	4,923,184,107
250	V. Other long-term assets		151,913,164,771	151,139,195,419
251	1. Long-term deposits, collaterals and pledges		28,140,611,156	23,978,605,906
252	2. Long-term prepaid expenses	16	38,029,177,694	40,312,468,926
253	3. Deferred income tax assets	17	50,743,375,921	51,848,120,587
254	4. Payment for Settlement Assistance Fund	18	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		25,682,773,499,829	23,825,626,725,361

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2019

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		15,959,231,770,043	14,669,962,197,728
310	I. Current liabilities		14,727,448,755,162	13,469,410,255,114
311	1. Short-term borrowings and financial leases	20	13,548,622,667,372	11,193,158,753,866
312	1.1. Short-term borrowings		13,548,622,667,372	11,193,158,753,866
316	2. Short-term bonds	21	-	255,000,000,000
318	3. Payables for securities trading activities	23	52,768,079,799	20,890,746,200
320	4. Short-term trade payables	24	8,834,884,443	9,871,570,085
321	5. Short-term advance from customers		25,654,793,226	56,096,109,184
322	6. Statutory obligation	25	75,989,882,223	69,950,280,972
323	7. Payables to employees		11,176,931,443	42,813,281,214
324	8. Employee benefits		215,968,652	60,982,952
325	9. Short-term accrued expenses	26	53,454,784,606	113,892,022,048
327	10. Short-term unrealised revenue		236,126,588	-
328	11. Short-term deposits received		1,256,580,000	1,255,230,000
329	12. Other short-term payables	27	682,919,035,562	1,490,328,981,368
331	13. Bonus and welfare fund		266,319,021,248	216,092,297,225
340	II. Non-current liabilities		1,231,783,014,881	1,200,551,942,614
345	1. Long-term convertible bonds - Debt component	22	1,096,294,553,057	1,068,320,391,534
348	2. Long-term advances from customers		-	2,415,081,980
351	3. Long-term unrealised revenue	28	51,187,159,357	51,187,159,357
352	4. Long-term deposits received		255,970,000	255,695,000
356	5. Deferred income tax payable	17	84,045,332,467	78,373,614,743
400	D. OWNERS' EQUITY	29	9,723,541,729,786	9,155,664,527,633
410	I. Owners' equity		9,723,541,729,786	9,155,664,527,633
411	1. Share capital		5,224,761,234,335	5,235,152,952,935
411.1	1.1. Capital contribution		5,100,636,840,000	5,100,636,840,000
411.1a	a. Ordinary shares		5,100,636,840,000	5,100,636,840,000
411.2	1.2. Share premium		29,470,756,034	29,470,756,034
411.3	1.3. Convertible bond - Equity component		113,779,095,785	113,779,095,785
411.4	1.4. Other capital		-	-
411.5	1.5. Treasury shares		(19,125,457,484)	(8,733,738,884)
412	2. Difference from revaluation of assets at fair value	40	280,345,634,194	277,801,019,026
413	3. Foreign exchange rate differences		40,985,098,688	41,038,039,125
414	4. Charter capital supplementary reserve		477,303,674,335	412,057,165,307
415	5. Operational risk and financial reserve		392,796,079,651	327,549,570,623
417	6. Undistributed profit		3,241,528,371,233	2,795,105,924,402
417.1	6.1. Realized profit	29.1	3,443,899,588,084	3,056,176,268,973
417.2	6.2. Unrealized profit	29.1	(202,371,216,851)	(261,070,344,571)
418	7. Non-controlling interests		65,821,637,350	66,959,856,215
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		25,682,773,499,829	23,825,626,725,361

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2019

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	Ending balance	Opening balance
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	Foreign currencies			
	<i>USD</i>		7,181,879.37	6,556,662.33
	<i>EUR</i>		34,337.16	84,345.41
	<i>GBP</i>		37,143.39	37,151.64
006	Outstanding shares (number of shares)		508,054,730	509,170,307
007	Treasury shares (number of shares)		2,008,954	893,377
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		931,183,590,000	872,947,970,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		21,269,520,000	10,482,230,000
010	Awaiting financial assets of the Company (VND)		3,660,700,000	10,135,100,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		1,950,065,100,000	913,425,310,000
013	Entitled financial assets of the Company (VND)		1,449,900,000	39,095,130,000
014	Covered warrant (quantity)		1,308,240	-
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		44,214,091,200,600	42,493,662,500,000
021.1	<i>Unrestricted financial assets</i>		34,872,111,270,900	34,656,128,250,000
021.2	<i>Restricted financial assets</i>		665,501,110,000	548,270,620,000
021.3	<i>Mortgaged financial assets</i>		7,832,752,380,000	6,641,685,800,000
021.4	<i>Blocked financial assets</i>		472,718,280,000	305,694,280,000
021.5	<i>Financial assets awaiting for settlement</i>		371,008,159,700	341,883,550,000

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2019

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository ("VSD") of investors		410,524,930,000	376,706,850,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		358,123,920,000	324,305,840,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		52,256,010,000	52,256,010,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	145,000,000
023	Awaiting financial assets of investors		361,411,980,400	248,603,350,000
024b	Financial assets which have not been deposited at VSD of investors		29,516,770,000	66,834,410,000
025	Entitled financial assets of investors		130,530,270,000	161,868,940,000
026	Investors' deposits		2,778,415,839,774	3,283,456,420,063
027	Investors' deposits for securities trading activities managed by the Company		2,329,685,655,205	2,666,193,777,876
027.1	Investors' deposits at VSD		432,263,651,454	610,905,763,675
028	Investors' synthesizing deposits for securities trading activities		9,813,496,233	4,553,932,668
030	Deposits of securities issuers		6,653,036,882	1,802,945,844
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		2,761,949,306,659	3,277,099,541,551
031.1	<i>Payables to domestic investors for securities trading activities managed by the Company</i>		2,287,112,462,609	2,769,817,505,805
031.2	<i>Payables to foreign investors for securities trading activities managed by the Company</i>		474,836,844,050	507,282,035,746

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2019

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		1,129,609,060	101,060
034	Dividend, bond principal and interest payables		5,523,427,822	1,802,844,784



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant




Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2019

3rd QUARTER OF 2019 CONSOLIDATED INCOME STATEMENT
for the three-month period ended 30 September 2019

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		181,207,205,294	169,842,709,402	461,586,454,042	540,732,152,205
01.1	1.1 Gain from disposal of financial assets at FVTPL	30.1	66,586,979,732	41,504,034,976	198,968,160,441	283,759,229,805
01.2	1.2 Gain from revaluation of financial assets at FVTPL	30.2	101,665,669,078	124,120,268,308	215,696,556,929	225,753,527,779
01.3	1.3 Dividend, interest income from financial assets at FVTPL	30.4	11,796,176,322	4,218,406,118	45,763,356,510	31,219,394,621
01.4	1.4 Gain from revaluation of outstanding covered warrant payables	30.3	1,158,380,162		1,158,380,162	
02	2. Gain from held-to-maturity (HTM) investments	30.4	269,171,624,971	191,835,828,950	738,205,136,557	501,927,630,782
03	3. Gain from loans and receivables	30.4	180,284,842,595	156,267,056,464	515,156,677,711	537,555,538,478
04	4. Gain from available-for-sale (AFS) financial assets	30.4	13,179,319,507	17,172,029,236	43,781,252,590	72,389,777,776
06	5. Revenue from brokerage services		148,001,291,610	222,467,418,151	432,692,826,930	930,915,367,320
07	6. Revenue from underwriting and issuance agency services		9,198,015,791	2,175,000,000	12,492,441,246	2,250,000,000
08	7. Revenue from securities investment advisory services		3,690,039,726	7,422,734,767	9,632,985,421	24,927,115,723
09	8. Revenue from securities custodian services		6,186,156,810	3,977,956,675	19,492,280,822	11,647,706,663
10	9. Revenue from financial advisory services		27,700,698,250	84,161,852,853	46,739,317,390	103,153,904,425
11	10. Revenue from other operating activities	32	12,306,436,030	18,893,969,628	51,591,644,085	69,241,908,834
20	Total operating revenue		850,925,630,584	874,216,556,126	2,331,371,016,794	2,794,741,102,206

3rd QUARTER OF 2019 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2019

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)					
21.1	1.1 Loss from disposal of financial assets at FVTPL	30.1	93,255,928,733	35,603,766,317	237,460,186,331	400,375,731,346
21.2	1.2 Loss from revaluation of financial assets at FVTPL	30.2	47,815,829,367	22,192,371,261	96,512,654,986	85,261,676,466
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		31,217,213,791	13,152,296,244	125,721,996,476	314,275,334,256
21.4	1.4 Loss from revaluation of outstanding covered warrant payables		512,584,842	259,098,812	1,281,234,936	838,720,624
23	2. Loss from revaluation of AFS financial assets arising from reclassification	30.3	13,710,300,733	-	13,944,299,933	-
24	3. Provision/ (reversal of provision) expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans		-	974,543,588	93,850,886	974,543,588
26	4. Expenses for proprietary trading activities	31	28,358,393	(1,579,021,489)	458,869,024	36,999,500,077
27	5. Expenses for brokerage services	33	3,070,655,157	1,828,938,623	6,949,132,397	6,571,989,758
28	6. Expenses for underwriting and issuance agency services	33	129,120,183,779	151,187,222,423	395,388,154,858	608,018,687,729
29	7. Expenses for securities investment advisory services	33	1,550,990,928	623,789,980	2,771,030,659	623,789,980
30	8. Expenses for securities custodian services	33	4,627,759,131	4,637,090,919	15,858,147,831	14,493,385,176
31	9. Expenses for financial advisory services	33	6,857,312,745	5,679,272,029	21,125,931,206	16,431,636,225
32	10. Other operating expenses	33, 34	6,266,901,246	15,519,703,982	11,064,124,189	27,114,195,084
			29,924,213,591	23,580,299,949	91,445,584,707	63,542,833,731
40	Total operating expenses		274,702,303,703	238,055,606,321	782,615,012,088	1,175,146,292,694

3rd QUARTER OF 2019 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2019

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		35,422,852	3,053,269,921	357,078,287	3,291,104,324
42	2. Dividend, interest income from demand deposits		4,487,774,694	3,816,037,873	13,749,946,824	20,155,472,197
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	-	-	112,952,366,130
44	4. Other interest income (Share of profit in associates...)	11	15,352,379,101	11,809,140,090	25,221,923,665	49,257,833,559
50	Total finance income	35	19,875,576,647	18,678,447,884	39,328,948,776	185,656,776,210
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		5,502,348,472	3,343,733,750	14,539,670,493	3,907,222,506
52	2. Borrowing costs		212,860,623,271	137,636,247,830	581,760,062,880	382,483,511,450
55	3. Other finance expenses		2,909,530,378	2,863,786,300	6,762,241,245	3,020,010,766
60	Total finance expenses	36	221,272,502,121	143,843,767,880	603,061,974,618	389,410,744,722
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	37	44,920,052,142	42,781,805,109	147,624,239,592	116,139,891,012
70	VII. OPERATING PROFIT		329,906,349,265	468,213,824,700	837,398,739,272	1,299,700,949,988

3rd QUARTER OF 2019 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2019

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		2,443,637,533	771,875,086	5,318,978,567	57,310,915,703
72	Other expenses		19,490,318	48,906,954	158,809,383	2,227,365,538
80	Total other operating profit	38	2,424,147,215	722,968,132	5,160,169,184	55,083,550,165
90	IX. PROFIT BEFORE TAX		332,330,496,480	468,936,792,832	842,558,908,456	1,354,784,500,153
91	Realized profit		279,151,377,975	360,667,650,356	777,539,106,293	1,445,803,213,912
92	Unrealized profit		53,179,118,505	108,269,142,476	65,019,802,163	(91,018,713,759)
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	39	63,398,453,465	91,013,671,716	155,498,245,268	259,851,524,493
100.1	Current CIT expense	39.1	52,867,173,847	84,247,651,095	148,997,974,586	273,418,295,212
100.2	Deferred CIT (income)/expense	39.2	10,531,279,618	6,766,020,621	6,500,270,682	(13,566,770,719)
200	XI. PROFIT AFTER TAX		268,932,043,015	377,923,121,116	687,060,663,188	1,094,932,975,660
201	Profit after tax attributable to the Parent Company's owners		269,428,148,619	378,556,837,301	688,198,882,054	1,096,469,917,770
202	Profit after tax attributable to reserves					
203	Profit after tax attributable to non-controlling interest		(496,105,604)	(633,716,185)	(1,138,218,866)	(1,536,942,110)

3rd QUARTER OF 2019 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2019

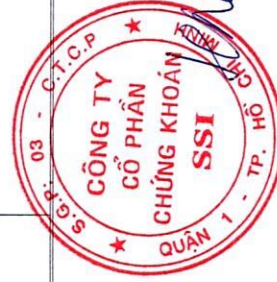
Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/(loss) from revaluation of AFS financial assets	40	(15,642,481,356)	(15,683,662,102)	2,544,615,168	(207,864,887,164)
400	TOTAL COMPREHENSIVE INCOME		(15,642,481,356)	(15,683,662,102)	2,544,615,168	(207,864,887,164)
401	Comprehensive income attributable to the Parent Company's owners					
402	Comprehensive income attributable to non- controlling interest					
500	XIII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS					
501	Earnings per share (VND/share)					



Ms. Nguyen Thi Hai Anh
Prepared by
Ho Chi Minh City, Vietnam
30 October 2019

Ms. Hoang Thi Minh Thuy
Chief Accountant

Mr. Nguyen Hong Nam
Deputy Chief Executive Officer



3rd QUARTER OF 2019 CONSOLIDATED CASH FLOW STATEMENT
for the nine-month period ended 30 September 2019

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		842,558,908,456	1,354,784,500,153
02	2. Adjustments for:		(479,825,548,096)	(734,277,798,379)
03	Depreciation and amortization expense		30,718,152,953	20,630,405,785
04	Provisions		-	(162,674,501)
05	(Gain)/Loss from changes in unrealised foreign exchange rate		12,168,838,519	2,496,907,282
06	Interest expenses		581,760,062,880	382,811,844,789
07	Gain from investment activities		(529,634,068,237)	(558,001,741,329)
08	Accrued interest income		(574,743,136,721)	(586,500,982,099)
09	Other adjustments		(95,397,490)	4,448,441,694
10	3. Increase in non-monetary expenses		140,219,016,319	319,171,552,858
11	Loss from revaluation of financial assets at FVTPL, loss from revaluation of covered warrant payables		139,666,296,409	314,275,334,256
13	(Reversal of provision)/ Loss from impairment of loans		458,869,024	3,921,675,014
14	Loss from revaluation of AFS financial assets arising from reclassification		93,850,886	974,543,588
18	4. Decrease in non-monetary income		(246,813,087,181)	(280,417,256,555)
19	Gain from revaluation of financial assets at FVTPL, gain from revaluation of covered warrant payables		(216,854,937,091)	(225,753,527,779)
20	Gain from revaluation of AFS financial assets arising from reclassification		(29,958,150,090)	(54,663,728,776)
30	Operating profit before changes in working capital		256,139,289,498	659,260,998,077
31	(Increase)/decrease in financial assets at FVTPL		(590,949,755,463)	(256,933,002,317)
32	(Increase)/decrease in HTM investments		3,682,604,964,488	(4,732,724,246,917)
33	(Increase)/decrease in loans		601,054,651,491	334,854,646,610
34	(Increase)/decrease in AFS financial assets		84,676,044,476	(443,174,034,529)
35	(Increase)/decrease in receivables from disposal of financial assets		(13,139,026,300)	23,869,741,500
37	(Increase)/decrease in receivables from services provided by the Company		3,822,937,122	(11,388,790,661)
39	(Increase)/decrease in other receivables		(14,635,486,741)	16,538,674,145
40	(Increase)/decrease in other assets		(1,642,124,489)	112,489,055,957
41	Increase/(decrease) in payable expenses (excluding interest expenses)		3,545,654,473	(7,065,786,135)
42	(Increase)/decrease prepaid expenses		(2,199,391,225)	(1,149,074,668)
43	Current income tax paid		(135,975,424,923)	(272,594,742,094)
44	Interest expenses paid		(617,758,016,108)	(339,823,535,893)
46	Increase/(decrease) in trade payables		(2,066,194,601)	(2,042,413,740)
47	Increase/(decrease) in employees' benefits		154,985,700	53,161,200
48	Increase/(decrease) in statutory obligations		(7,040,800,438)	(18,284,490,594)
49	Increase/(decrease) in payables to employees		(31,636,349,772)	(25,163,127,810)
51	Increase/(decrease) in other payables, covered warrant payables		(809,386,420,076)	1,148,372,081,289
52	Other receipts from operating activities		575,657,859,303	587,891,566,099
	- Interest received		575,515,977,303	587,664,182,099
	- Other receipts		141,882,000	227,384,000
53	Other payments for operating activities		(45,629,075,866)	(46,507,733,284)
60	Net cash flows from/(used in) operating activities		2,935,598,320,549	(3,273,521,053,765)

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2019

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(45,938,067,675)	(39,919,570,773)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		194,636,361	207,034,905,670
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(11,740,996,448,830)	(5,518,690,687,304)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		5,985,549,999,996	5,466,972,080,000
65	Dividends and interest from long-term investments received		509,618,834,923	337,543,710,638
70	Net cash flow from/ (used in) investing activities		(5,291,571,045,225)	452,940,438,231
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		-	113,767,095,785
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(10,391,718,600)	(53,492,520,500)
73	Drawdown of borrowings		72,915,504,945,292	64,276,523,305,146
73.2	- <i>Other borrowings</i>		72,915,504,945,292	64,276,523,305,146
74	Repayment of borrowings		(70,817,791,031,786)	(61,639,322,571,323)
74.3	- <i>Other borrowings</i>		(70,817,791,031,786)	(61,639,322,571,323)
76	Dividends, profit distributed to shareholders		-	(141,722,000)
80	Net cash flow from financing activities		2,087,322,194,906	2,697,333,587,108

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2019

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD		(268,650,529,770)	(123,247,028,426)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	612,880,138,860	345,985,713,191
101.1	Cash		309,402,953,426	231,375,853,648
101.2	Cash equivalents		300,016,438,018	114,481,402,776
102	Foreign exchange rate differences		3,460,747,416	128,456,767
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	344,229,609,090	222,738,684,765
103.1	Cash		301,297,883,296	218,290,243,071
103.2	Cash equivalents		43,027,123,285	
104	Foreign exchange rate differences		(95,397,491)	4,448,441,694

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2019

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		80,182,442,772,820	198,396,433,414,089
02	2. Cash payments for acquisition of brokerage securities of customers		(79,469,696,648,872)	(158,874,787,881,095)
07	3. Cash receipts for settlement of securities transactions of customers (deposit/withdrawal previous year)		94,806,395,853,067	(40,131,607,904,043)
07.1	4. Investors' deposit at VSD (increase/(decrease))		(178,642,112,224)	122,578,351,996
08	5. Cash payment for securities transactions of customers		(94,255,167,252,007)	
09	6. Cash payments for custodian fees of customers		(17,140,713,356)	(10,788,558,555)
12	7. Cash receipt from securities issuers		620,077,641,000	2,786,631,878,792
13	8. Cash payment to securities issuers		(2,193,310,120,717)	(2,192,298,398,845)
20	Net increase/(decrease) in cash during the period		(505,040,580,289)	96,160,902,339
30	II. Cash and cash equivalents of customers at the beginning of the year		3,283,456,420,063	4,016,678,482,634
31	Cash at banks at the beginning of the year:		3,283,456,420,063	4,016,678,482,634
32	- Investors' deposits managed by the Company for securities trading activities		3,277,099,541,551	3,980,030,174,992
33	- Investors' synthesizing deposits for securities trading activities		4,553,932,668	17,567,220,094
35	- Deposits of securities issuers		1,802,945,844	19,081,087,548


3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
for the nine-month period ended 30 September 2019

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		2,778,415,839,774	4,112,839,384,973
41	Cash at banks at the end of the period:		2,778,415,839,774	4,112,839,384,973
42	- Investors' deposits managed by the Company for securities trading activities		2,761,949,306,659	4,105,724,670,390
43	- Investors' synthesizing deposits for securities trading activities		9,813,496,233	6,070,713,029
45	- Deposits of securities issuers		6,653,036,882	1,044,001,554



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2019

SSI Securities Corporation

B04-CTCK/HN

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine-month period ended 30 September 2019

ITEMS	Notes	Beginning balance		Increase/(decrease)		Ending balance			
		01/01/2018		Previous period		Current period			
		VND	01/01/2019	Increase	(Decrease)	Increase	(Decrease)		
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,027,878,981,200	5,235,152,952,935	107,286,575,285	(12,000,000)	(10,391,718,600)	-	5,135,153,556,485	5,224,761,234,335
1.1. Ordinary share	29.2	5,000,636,840,000	5,100,636,840,000	-	-	-	-	5,000,636,840,000	5,100,636,840,000
1.2. Share premium		29,482,756,034	29,470,756,034	-	(12,000,000)	-	-	29,470,756,034	29,470,756,034
1.3. Convertible bond - Equity component		-	-	-	-	-	-	-	-
1.4. Treasury share		(2,240,614,834)	113,779,095,785	(6,492,520,500)	-	(10,391,718,600)	-	113,779,095,785	(19,125,457,484)
2. Charter capital supplementary reserve		355,412,398,796	412,057,165,307	56,644,766,511	-	65,246,509,028	-	412,057,165,307	477,303,674,335
3. Operational risk and financial reserve		270,904,804,112	327,549,570,623	56,644,766,511	-	65,246,509,028	-	327,549,570,623	392,796,079,651
4. Difference from revaluation of financial assets at fair value		637,896,244,067	277,801,019,026	36,654,090,660	(244,518,977,824)	75,308,913,438	(72,764,298,270)	430,031,356,903	280,345,634,194
5. Foreign exchange rate differences		33,179,513,213	41,038,039,125	9,982,608,622	-	-	(52,940,437)	43,162,121,835	40,985,098,688
6. Undistributed profit		2,212,624,960,292	2,795,105,924,402	1,397,241,466,231	(513,176,268,077)	848,107,830,421	(401,685,383,590)	3,096,690,158,446	3,241,528,371,233
6.1. Realized profit	29.1	2,235,685,451,553	3,056,176,268,973	1,770,286,850,479	(212,404,719,616)	629,499,754,333	(241,776,435,222)	3,193,567,582,416	3,443,899,588,084
6.2. Unrealized profit	29.1	(23,060,491,261)	(261,070,344,571)	226,954,615,752	(300,771,548,461)	218,608,076,088	(159,908,948,368)	(96,877,423,970)	(202,371,216,851)
7. Non-controlling interest		78,352,794,222	66,959,856,215	1,664,454,273,820	(10,936,942,110)	1,043,518,043,315	(1,138,218,865)	67,415,852,112	65,821,637,350
TOTAL		8,616,249,695,902	9,155,664,527,633	1,664,454,273,820	(768,644,188,011)	1,043,518,043,315	(475,640,841,162)	9,512,059,781,711	9,723,541,729,786

SSI Securities Corporation

B04-CTCK/HN

3rd QUARTER OF 2019 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2019

Items	Notes	Beginning balance		Increase/(Decrease)		Current period		Ending balance	
		01/01/2018		Previous period		Increase		30/09/2018	
		VND		Increase VND	(Decrease) VND	Increase VND	(Decrease) VND	VND	
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/(loss) from revaluation of AFS financial assets	40	637,896,244,067	277,801,019,026	36,654,090,660	(244,518,977,824)	75,308,913,438	(72,764,298,270)	430,031,356,903	280,345,634,194
TOTAL		637,896,244,067	277,801,019,026	36,654,090,660	(244,518,977,824)	75,308,913,438	(72,764,298,270)	430,031,356,903	280,345,634,194



Ms. Nguyen Thi Hai Anh
Prepared by

Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive Officer

Ho Chi Minh City, Vietnam

30 October 2019

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
as at 30 September 2019 and for the three-month period then ended

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses with the latest Amended License No. 03/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 23 January 2019. As at 30 September 2019, the Company's total charter capital was VND 5,100,636,840,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending services and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2019, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, Vung Tau and Nha Trang, and transaction offices located in Ho Chi Minh City and Hanoi.

The number of the Company's employees as at 30 September 2019 was 946 persons (31 December 2018: 1026 persons).

Company's operation

Capital

As at 30 September 2019, total charter capital of the Company was VND 5,100,636,840,000, owners' equity including non-controlling interests was VND 9,723,541,729,786 and total assets was VND 25,682,773,499,829.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, finance and investment advisory service, custodian service, margin lending service and derivative service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles of Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period ended 30 September 2019

- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2019, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the latest amended license No. 38/GPDC- UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and amended License No. 4557/UBCK-QLQ dated 24 July 2018	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2019, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

Associates

As at 30 September 2019, the Company had one (01) indirectly owned associate presented on the consolidated financial statements as follows:

<u>Name</u>	<u>Business establishment</u>	<u>Sector</u>	<u>Charter capital (VND)</u>
The Pan Group (PAN)	Business Registration issued by Long An province's Department of Planning and Investment (and other amended licenses). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	1,701,011,410,000

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The consolidated financial statements of the Company are prepared and presented in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Basis of consolidation*

The consolidated financial statements comprise the financial statements of SSI Securities Corporation (the parent company) and its subsidiaries as at 30 September 2019.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company and are presented separately in the consolidated income statement and within equity in the consolidated statement of financial position, separately from parent shareholders' equity.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

2.5 *Accounting currency*

The consolidated financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3. **STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS**

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2019 consolidated financial statements.

Accordingly, the accompanying 3rd Quarter of 2019 consolidated income statement, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in owners' equity and notes to the 3rd Quarter of 2019 consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

4.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet.

4.2 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - there is evidence of a recent actual pattern of short-term profit-taking; or
 - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

The decrease in difference arising from revaluation of FVTPL financial assets at fair value/market value in comparison with previous is recognized into the consolidated income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation at fair value/market value in comparison with previous is recognized into the consolidated income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the consolidated income statement.

4.3 *Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available-for-sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

4.4 *Loans*

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair, value through profit or loss;
- b) The amounts categorized by the Company as available-for-sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.5 *Available-for-sale (AFS)*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income after tax*" which is a part of the consolidated income statement.

As at the consolidated financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost.

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When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC.

4.7 *Derecognition of financial assets*

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the assets have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the assets, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

4.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are allowed to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be revaluated at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity .

4.9 *Investments in associates*

An associate is an entity in which the Company has significant influence but that is neither subsidiaries nor joint ventures. The Company generally deems they have significant influence if they have over 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

Under the equity method, the investment is initially carried in the consolidated statement of financial position at cost. In term of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Other investment revenue (share of profits/ (loss) in associates)" of the consolidated income statement. Positive goodwill will be reflected in the value of investment in associate of the consolidated statement of financial position.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- ▶ Fair value of cash and short-term deposit, payables to suppliers and other short-term liabilities approximates their carrying value due to their short term;
- ▶ Fair value of receivables is determined based on estimation of recoverability, therefore, the Company estimates fair value at the cost less provisions for receivables;
- ▶ Fair value of financial investments is determined at market prices;
- ▶ Fair value of fixed assets approximates their cost less accumulated depreciation ;
- ▶ Fair value of the qualification in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- ▶ Fair value of other immaterial assets and debts is determined as their carrying value.

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After the initial recognition, the investment is adjusted to changes of the Company's share in associates' post-acquisition net assets. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arisen from revaluation of fixed assets and investments, foreign exchange differences and differences arisen from consolidation of associates are not reflected in the consolidated income statement, but recognized directly in "Undistributed profit" in the consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4.10 *Recognition of mortgaged financial assets*

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*" in the consolidated income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

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4.12 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.13 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.14 Depreciation and amortisation

Depreciation and amortisation of tangible and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

4.15 Investment properties

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortization of the property is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

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4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables.

4.18 Repurchase agreements

Assets sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the consolidated statement of financial position. The corresponding cash received is recognized in the consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the consolidated income statement over the life of the agreement using the straight-line method.

4.19 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability and equity instrument based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised in owners' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

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4.20 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.21 Covered warrants

Covered warrants are secured securities with collateral assets issued by the Company, which gives its holder the right to buy an amount of underlying securities at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the consolidated income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from financial assets at FVTPL" or "Loss from financial assets at FVTPL" in the consolidated income statement.

At the end of the period, the Company reevaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Gain from financial assets at FVTPL (Gain from revaluation of covered warrant payable). The increase in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Loss from financial assets at FVTPL (Loss from revaluation of covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

4.22 Employee benefits

4.22.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic monthly salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.22.2 Severance pay

The Company has the obligation, under Section 48 of the Vietnam Labor Code 10/2012/QH13 effective from 1 May 2013, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

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4.22.3 *Unemployment insurance*

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

4.23 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the consolidated income statement.

4.24 *Treasury shares*

Owners' equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.25 *Conversion of subsidiaries' financial statements into parent company's accounting currency*

Subsidiaries' financial statements which are prepared in the foreign currency that is different from the Parent Company's accounting currency are converted into the Parent Company's accounting currency for consolidation purpose. Actual transaction exchange rates used for converting subsidiaries' financial statements are determined as follows:

- ▶ For assets, the exchange rate used for translation is the banking buying rate at the reporting date;
- ▶ For liabilities, the exchange rate for translation is the banking selling rate at the reporting date.
- ▶ If the gap between the banking buying rate and banking selling rate does not exceed 0.2%, the Company is allowed to apply the average of purchasing and selling rate.
- ▶ All items on the consolidated income statement and cash flow statement are converted using the actual exchange rate at the time of the transaction. Average exchange rate is allowed to be applied if it approximates the actual exchange rate at the time of the transaction (the difference is 1% or less). If the gap between the exchange rate at the beginning of the period and at the end of the period is higher than 20%, the Company shall apply the exchange rate at the end of the period.

Foreign exchange rate difference arising from the translation of subsidiary's financial statements is accumulatively reflected in "Foreign exchange rate difference" item of the Owners' Equity section of the consolidated of financial position.

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4.26 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Properties leasing revenue

Properties leasing revenue is recognized into consolidated operational result on a straight-line basis over the leasing contract life.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

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4.27 *Borrowing costs*

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

4.28 *Cost of securities sold*

The Company applies moving weighted average method to calculate cost of equity securities sold.

4.29 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the consolidated income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

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4.30 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- ▶ Unrealised profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or other financial assets through profit and loss in the consolidated income statement and deferred corporate income tax payables related to the increase in revaluation of FVTPL financial assets.
- ▶ Realised profit during the period is the net difference between total revenue and income, and total expenses in the consolidated income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.31 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.32 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these consolidated financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Cash	301,202,485,805	312,863,700,842
Cash on hand	336,477,211	280,482,251
Cash at banks (*)	300,866,008,594	312,583,218,591
Cash equivalents	43,027,123,285	300,016,438,018
Total	344,229,609,090	612,880,138,860

(*) As at 30 September 2019, the Company's Cash at banks include the Security deposits of covered warrant issuer, amounted to VND 48,147,550,146.

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading during the period (Unit)</i>	<i>Value of trading during the period (VND)</i>
a. The Company	178,344,182	30,006,524,696,486
- Shares	42,454,482	1,238,050,807,868
- Bonds	135,510,402	28,113,110,799,618
- Other securities	379,298	655,363,089,000
b. Investors	2,699,316,872	133,062,410,526,520
- Shares	2,645,237,547	78,692,500,018,920
- Bonds	150,000	19,045,650,000
- Other securities	53,929,325	54,350,864,857,600
Total	2,877,661,054	163,068,935,223,006

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7. FINANCIAL ASSETS

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined in Note 4.6.

Amortised cost

Amortized cost of a financial asset (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the consolidated statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the consolidated statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

7.1 Financial assets at fair value through profit and loss (FVTPL):

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and other securities (1)	1,466,507,263,365	1,293,900,052,330	1,611,962,128,767	1,371,412,475,370
GEX	149,669,269,131	138,131,953,650	276,761,361,866	217,207,440,750
DBC	253,132,982,078	219,381,668,400	253,132,982,078	227,429,176,000
ELC	191,238,144,589	55,354,018,750	191,789,331,478	68,215,027,200
OPC	163,962,651,004	169,755,320,000	163,962,651,004	169,413,760,000
PLX	347,786,452,608	346,480,233,000	70,261,715,727	67,150,258,000
Other listed shares and securities	360,717,763,955	364,796,858,530	656,054,086,614	621,996,813,420
Listed shares used as hedging for covered warrants	157,410,265,311	179,292,276,850		
MWG	94,199,057,345	104,322,530,000		
FPT	41,683,299,281	54,872,700,000		
HPG	21,527,908,685	20,097,046,850		
Unlisted shares and fund certificates	94,080,064,984	81,489,546,897	120,582,017,570	112,889,392,928
SSIBF fund certificates	40,000,000,000	46,966,400,000	40,000,000,000	44,449,000,000
SSISCA fund certificates			26,500,000,000	33,915,293,454
Other unlisted shares	54,080,064,984	34,523,146,897	54,082,017,570	34,525,099,474
Unlisted bonds and other securities (2)	1,329,950,856,694	1,329,950,856,694	560,731,951,620	555,683,951,620
Total	3,047,948,450,353	2,884,632,732,771	2,293,276,097,957	2,039,985,819,918

- (1) As at 30 September 2019, among the listed shares classified as financial assets at FVTPL, there are 8,217,818 shares with par value of VND 82,178,180,000 used as collaterals for short-term borrowings of the Company.
- (2) As at 30 September 2019, among the unlisted bonds and other securities classified as financial assets at FVTPL, there are 1,000 bonds with par value of VND 100 billion and 100 certificates of deposits with par value of VND 100 billion used as collaterals for short term borrowings of the Company.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

7.2 Available-for-sale (AFS) financial assets

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	260,795,684,760	614,168,910,400	486,920,806,635	837,473,225,400
SGN	182,419,095,238	482,555,600,800	186,719,487,791	514,959,000,000
DHC	52,055,700,788	116,354,112,000	52,055,585,738	86,572,890,000
Other listed shares	26,320,888,734	15,259,197,600	248,145,733,106	235,941,335,400
Unlisted shares	467,549,825,900	467,549,825,900	388,517,146,900	388,517,146,900
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	42,241,999,000	42,241,999,000	42,241,999,000	42,241,999,000
Other unlisted shares	371,898,905,600	371,898,905,600	292,866,226,600	292,866,226,600
Unlisted bonds			39,094,900,000	39,094,900,000
Total	728,345,510,660	1,081,718,736,300	914,532,853,535	1,265,085,272,300

7.3 Held-to-maturity investments (HTM)

	Ending Balance VND	Opening balance VND
Term deposits and certificates of deposits with remaining maturity under 1 year	13,643,134,856,305	12,326,240,312,685
Total	13,643,134,856,305	12,326,240,312,685

As at 30 September 2019, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 12,490 billion that are used as collateral for short-term borrowings of the Company.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

7.4 Loans

	<i>Ending balance</i>		<i>Opening balance</i>	
	<i>Cost VND</i>	<i>Fair value (4) VND</i>	<i>Cost VND</i>	<i>Fair value (4) VND</i>
Receivables from margin activities (1)	5,310,290,388,925	5,280,165,387,694	5,887,782,972,702	5,858,116,840,495
Advances to investors (2)	55,306,145,523	55,306,145,523	73,246,329,906	73,246,329,906
Advances under securities brokerage contract (3)			5,621,883,331	5,621,883,331
Total	<u>5,365,596,534,448</u>	<u>5,335,471,533,217</u>	<u>5,966,651,185,939</u>	<u>5,936,985,053,732</u>

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2019 and 31 December 2018, the par value of those securities that are used as collaterals for margin trading was VND 5,996,736,040,000 and VND 6,486,103,208,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 16,506,031,095,090 and VND 16,535,868,540,430 respectively).
- (2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received
- (3) These relate to brokerage contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans is measured at carrying value less provision for doubtful debt.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

7.5 Change in market values of financial assets

Financial assets	Ending balance			Opening balance			
	Cost (VND)	Revaluation difference		Cost (VND)	Revaluation difference		
		Increase (VND)	Decrease (VND)		Increase (VND)	Decrease (VND)	
FVTPL	3,047,948,450,354	70,839,827,983	(234,155,545,564)	2,884,632,732,771	2,293,276,097,957	(293,446,321,263)	2,039,985,819,918
Listed shares and other securities	1,466,507,263,365	40,560,554,608	(213,167,765,642)	1,293,900,052,330	1,611,962,128,767	(268,841,403,171)	1,371,412,475,370
Listed shares used as hedging for covered warrants	157,410,265,311	23,312,873,375	(1,430,861,835)	179,292,276,850			
Unlisted shares and fund certificates	94,080,064,984	6,966,400,000	(19,556,918,087)	81,489,546,897	120,582,017,570	(19,556,918,092)	112,889,392,928
Unlisted bonds and other securities	1,329,950,856,694	-	-	1,329,950,856,694	560,731,951,620	(5,048,000,000)	555,683,951,620
AFS	728,345,510,660	365,137,957,261	(11,764,731,621)	1,081,718,736,300	914,532,853,535	(13,204,579,959)	1,265,085,272,300
Listed shares	260,795,684,760	365,137,957,261	(11,764,731,621)	614,168,910,400	486,920,806,635	(13,204,579,959)	837,473,225,400
Unlisted shares	467,549,825,900	-	-	467,549,825,900	388,517,146,900	-	388,517,146,900
Unlisted bonds		-	-	-	39,094,900,000	-	39,094,900,000
Total	3,776,293,961,013	435,977,785,244	(245,920,277,185)	3,966,351,469,071	3,207,808,951,492	(306,650,901,222)	3,305,071,092,218

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Provision for impairment of loans	<u>(30,125,001,231)</u>	<u>(29,666,132,207)</u>

The provision is made for impairment of loans from margin activities.

9. OTHER FINANCIAL ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
1. Receivables from disposal of financial assets	313,280,164,220	300,141,137,920
<i>In which: doubtful debts</i>	299,429,263,720	299,429,263,720
2. Receivables and accruals from dividend and interest income from financial assets	-	1,571,232,877
<i>In which: doubtful debts</i>	-	-
3. Advances to suppliers	49,157,910,866	31,348,740,192
4. Receivables from services provided by the Company	27,327,426,731	31,161,533,678
<i>In which: doubtful debts</i>	12,087,959,417	12,087,959,417
5. Other receivables	8,191,304,353	4,513,763,962
<i>In which: doubtful debts</i>	521,517,477	521,517,477
6. Provision for impairment of receivables	<u>(312,038,740,614)</u>	<u>(312,038,740,614)</u>
Total	<u>85,918,065,556</u>	<u>56,697,668,015</u>

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

	Ending balance of doubtful debts VND	Opening balance of provision VND	Addition VND	Reversal VND	Ending balance of provision VND	Opening balance of doubtful debts VND
Provision for doubtful receivables from disposal of financial assets	299,429,263,720	299,429,263,720	-	-	299,429,263,720	299,429,263,720
- Dang Van Sy	2,531,847,570	2,531,847,570	-	-	2,531,847,570	2,531,847,570
- Phuc Bao Minh Commercial Construction Co., Ltd.	296,897,416,150	296,897,416,150	-	-	296,897,416,150	296,897,416,150
Doubtful receivables from services provided by the Company	12,087,959,417	12,087,959,417	-	-	12,087,959,417	12,087,959,417
- Pyramid New Technology Trade Corporation	525,000,000	525,000,000	-	-	525,000,000	525,000,000
- Thai Hoa JSC.	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Eloge France Vietnam JV Pharmaceuticals Company	80,000,000	80,000,000	-	-	80,000,000	80,000,000
- Saigon Maritime JSC.	270,000,000	270,000,000	-	-	270,000,000	270,000,000
- Vietnam Electricity Construction Joint-stock Corporation	150,000,000	150,000,000	-	-	150,000,000	150,000,000
- Overdue receivables from margin activities – retail investors	10,982,959,417	10,982,959,417	-	-	10,982,959,417	10,982,959,417
Other doubtful receivables	521,517,477	521,517,477	-	-	521,517,477	521,517,477
- Proceeds from disposal of assets	309,521,422	309,521,422	-	-	309,521,422	309,521,422
- Receivable from Pyramid New Technology Trade Corporation	133,000,000	133,000,000	-	-	133,000,000	133,000,000
- Other receivables	78,996,055	78,996,055	-	-	78,996,055	78,996,055
Total	312,038,740,614	312,038,740,614	-	-	312,038,740,614	312,038,740,614

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Advances	6,720,924,799	3,843,488,923
Short-term prepaid expenses	25,847,351,998	21,364,723,566
- <i>Prepayment for office tools</i>	1,049,726,963	1,137,753,651
- <i>Prepayment for services</i>	24,797,625,035	20,226,969,915
Short-term deposits, collaterals and pledges	1,067,379,460	856,602,610
Other current assets	3,232,358,367	3,458,152,700
- <i>Company's Derivative deposit</i>	2,077,798,667	2,446,190,000
- <i>Other</i>	1,154,559,700	1,011,962,700
Tools and supplies	1,950,465,565	2,959,982,619
Total	<u>38,818,480,189</u>	<u>32,482,950,418</u>

11. LONG-TERM INVESTMENTS

	<i>Voting right rate of the Company</i>	<i>Ownership rate of the Company</i>	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Held-to-maturity investments			1,000,853,193,237	301,622,077,596
- <i>Certificates of deposits with remaining maturity of more than 1 year</i>			-	301,622,077,596
- <i>Bonds hold to maturity (1)</i>			1,000,853,193,237	
Investments in associates (2)			769,897,496,983	764,280,760,972
- <i>Pan Group (PAN)</i>	20.00%	19.93%	<u>769,897,496,983</u>	<u>764,280,760,972</u>
Total			<u>1,770,750,690,220</u>	<u>1,065,902,838,568</u>

(1) As at 30 September 2019, among the bonds hold to maturity, there are 100,000 bonds with par value of VND 1,000 billion are used as collateral the short-term borrowings of the Company.

(2) As at 30 September 2019, among the investments in associates, there are 18,880,120 shares with par value of VND 188,801,200,000 are used as collaterals for the short-term borrowings of the Company.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

Movements of investments in associates of the Company for the nine-month period ended 30 September 2019 and 30 September 2018 are as follows:

	<i>Nine-month period ended 30 September 2019 VND</i>	<i>Nine-month period ended 30 September 2018 VND</i>
Opening balance	764,280,760,972	812,945,220,865
Purchase	277,270,750	18,690,687,304
Disposal of investment in associated	-	(84,528,990,540)
Adjustment made due to change in ownership rate of associates in their subsidiaries	(19,647,099,502)	(13,491,000,925)
Difference arising from changes in outstanding shares of associates	(235,358,902)	(6,321,512,555)
Gain from associates recognized in the consolidated income statement during the period	25,221,923,665	44,619,668,081
- <i>Share of profit during the period</i>	25,221,923,665	44,619,668,081
Dividend received	-	(17,022,453,000)
Ending balance	<u>769,897,496,983</u>	<u>754,891,619,230</u>

12. TANGIBLE FIXED ASSETS

	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost				
Opening balance	155,928,064,957	17,551,416,700	2,173,470,957	175,652,952,614
Increase	15,109,615,593	1,721,348,000	520,555,674	17,351,519,267
<i>Purchases</i>	15,109,615,593	1,721,348,000	520,555,674	17,351,519,267
Decrease	(4,038,724,300)	(552,987,400)	-	(4,591,711,700)
<i>Disposals</i>	(4,038,724,300)	(552,987,400)	-	(4,591,711,700)
Ending balance	<u>166,998,956,250</u>	<u>18,719,777,300</u>	<u>2,694,026,631</u>	<u>188,412,760,181</u>
Accumulated depreciation				
Opening balance	78,583,761,763	11,674,398,268	1,297,068,459	91,555,228,490
Increase	15,114,629,675	1,202,964,356	292,458,077	16,610,052,108
<i>Depreciation</i>	15,114,629,675	1,202,964,356	292,458,077	16,610,052,108
Decrease	(4,036,842,684)	(552,987,400)	-	(4,589,830,084)
<i>Disposals</i>	(4,036,842,684)	(552,987,400)	-	(4,589,830,084)
Ending balance	<u>89,661,548,754</u>	<u>12,324,375,224</u>	<u>1,589,526,536</u>	<u>103,575,450,514</u>
Net book value				
Opening balance	77,344,303,194	5,877,018,432	876,402,498	84,097,724,124
Ending balance	<u>77,337,407,496</u>	<u>6,395,402,076</u>	<u>1,104,500,095</u>	<u>84,837,309,667</u>

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

Additional information on tangible fixed assets:

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Cost of tangible fixed asset which are fully depreciated but still in active use	<u>65,308,864,919</u>	<u>62,386,967,415</u>

13. INTANGIBLE FIXED ASSETS

	<i>Software</i> VND	<i>Other intangible fixed assets</i> VND	<i>Total</i> VND
Cost			
Opening balance	92,139,521,382	9,232,700,342	101,372,221,724
Increase	22,106,311,690	664,560,000	22,770,871,690
<i>Purchases</i>	22,106,311,690	664,560,000	22,770,871,690
Decrease	-	-	-
Ending balance	<u>114,245,833,072</u>	<u>9,897,260,342</u>	<u>124,143,093,414</u>
Accumulated amortisation			
Opening balance	60,504,780,816	6,222,516,302	66,727,297,118
Increase	6,748,476,873	1,062,256,521	7,810,733,394
<i>Amortisation</i>	6,748,476,873	1,062,256,521	7,810,733,394
Decrease	-	-	-
Ending balance	<u>67,253,257,689</u>	<u>7,284,772,823</u>	<u>74,538,030,512</u>
Net book value			
Opening balance	31,634,740,566	3,010,184,040	34,644,924,606
Ending balance	<u>46,992,575,383</u>	<u>2,612,487,519</u>	<u>49,605,062,902</u>

Additional information on intangible fixed assets:

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Cost of intangible fixed asset which are fully depreciated but still in active use	<u>58,786,536,921</u>	<u>50,185,404,651</u>

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

14. INVESTMENT PROPERTIES

	<i>Buildings and lands</i> <u>VND</u>
Cost	
Opening balance	278,818,031,178
Decrease	(60,206,873)
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	(60,206,873)
Ending balance	<u>278,757,824,305</u>
Accumulated amortisation	
Opening balance	64,256,388,569
Increase	6,297,367,451
- <i>Depreciation</i>	6,297,367,451
Decrease	(24,285,641)
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	(24,285,641)
Ending balance	<u>70,529,470,379</u>
Net book value	
Opening balance	214,561,642,609
Ending balance	<u>208,228,353,926</u>

Investment properties are buildings in the United States of America which were bought by SSI International Company for leasing purpose. As at 30 September 2019, the cost of those assets was recorded in USD and converted into VND in SSIIC financial statements using transfer exchange rate of commercial bank where the Company maintains bank account. Difference arising from the conversion is to be presented in the "Foreign exchange rate differences" item in Owners' equity. The revenue from leasing of the properties for the accounting period ended 30 September 2019 was VND 6,583,212,460 .

15. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i> <u>VND</u>	<i>Opening balance</i> <u>VND</u>
Software development	<u>3,514,904,915</u>	<u>4,923,184,107</u>

16. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i> <u>VND</u>	<i>Opening balance</i> <u>VND</u>
Long-term prepaid expenses	<u>38,029,177,694</u>	<u>40,312,468,926</u>

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the consolidated income statement for the maximum period of 36 months.

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17. DEFERRED INCOME TAX ASSETS AND PAYABLES

Deferred corporate income tax assets and deferred corporate income tax payables arise due to following temporary differences that are non-deductible in term of corporate income tax:

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
<i>Deferred income tax asset</i>		
Temporary non-deductible taxable provision for impairment of unlisted shares in the period	-	1,009,600,000
Temporary non-deductible taxable provision for overdue receivables from disposal of financial assets	29,689,741,615	29,689,741,615
Temporary non-deductible taxable provision for impairment of loans	6,658,770,921	6,135,183,665
Unrealised revenue resulting from consolidated financial statement	9,193,461,645	9,193,461,645
Temporary taxable expenses incurred	5,201,401,740	5,820,133,662
Total	<u>50,743,375,921</u>	<u>51,848,120,587</u>
<i>Deferred income tax payable</i>		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL and AFS and revaluation of outstanding covered warrant payables	87,376,392,281	80,779,526,130
Deferred income tax payable from temporary non-taxable income of subsidiaries	(3,331,059,814)	(2,405,911,387)
Total	<u>84,045,332,467</u>	<u>78,373,614,743</u>

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

18. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

According to prevailing regulation of VSD, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	20,000,000,000	20,000,000,000

19. COLLATERALS AND PLEDGED ASSETS

As at the date of these consolidated financial statements, the following assets have been used as collaterals for borrowings:

<i>Assets</i>	<i>Ending balance</i> VND	<i>Opening balance</i> VND	<i>Purposes</i>
Short-term			
- Financial assets at FVTPL (par value)	282,178,180,000	32,178,180,000	Collaterals for short-term borrowings
- Term deposits and certificates of deposits with remaining maturity under 1 year	12,490,000,000,000	11,312,000,000,000	Collaterals for short-term borrowings
Long-term			
- Bonds with remaining maturity of more than 1 year	1,000,000,000,000		Collaterals for short-term borrowings
- Certificates of deposit with remaining maturity over 1 year		300,000,000,000	
- Investments in associates (par value)	188,801,200,000	138,801,200,000	Collaterals for short-term borrowings
Total	13,960,979,380,000	11,782,979,380,000	

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

20. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	Opening balance VND	Addition during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings		11,193,158,753,866	72,918,254,945,292	70,562,791,031,786	13,548,622,667,372
Bank overdrafts	Under 7	3,728,454,753,866	46,244,504,945,292	44,951,087,031,786	5,021,872,667,372
Short-term borrowings	Under 8.5	7,464,704,000,000	26,673,750,000,000	25,611,704,000,000	8,526,750,000,000
- Joint-Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		2,700,000,000,000	11,977,000,000,000	10,277,000,000,000	4,400,000,000,000
- Bank for Investment and Development of Vietnam		-	1,000,000,000,000	-	1,000,000,000,000
- Vietnam International Commercial Joint-Stock Bank (VIB)		-	570,000,000,000	475,000,000,000	95,000,000,000
- Bank Sinopac - Hongkong Bank		139,704,000,000	-	139,704,000,000	-
- Bank Sinopac (*)		-	1,278,750,000,000	1,278,750,000,000	-
- CTBC Bank Co., Ltd. Ho Chi Minh Branch		115,000,000,000	440,000,000,000	445,000,000,000	110,000,000,000
- Vietnam Technological and Commercial Joint Stock Bank		3,200,000,000,000	4,792,000,000,000	7,992,000,000,000	-
- Southeast Asia Commercial Joint Stock Bank (SeABank)		300,000,000,000	-	300,000,000,000	-
- Vietnam Maritime Commercial Joint-stock Bank		-	600,000,000,000	600,000,000,000	-
- Indovina Bank Ltd.		-	600,000,000,000	600,000,000,000	-
- Shinhan Bank – Ha Noi branch		-	1,700,000,000,000	1,360,000,000,000	340,000,000,000
- Woori Bank – Ha Noi branch		-	1,600,000,000,000	900,000,000,000	700,000,000,000
- Huang Viet Real Estate Joint-Stock Company		210,000,000,000	-	210,000,000,000	-
- Orient Commercial Joint Stock Bank		-	210,000,000,000	210,000,000,000	-
- Vietnam Bank for Agriculture and Rural Development		350,000,000,000	700,000,000,000	1,050,000,000,000	-
- Maybank Vietnam		-	306,000,000,000	153,000,000,000	153,000,000,000
- Petrolimex Group Commercial Joint-Stock Bank (PG Bank)		450,000,000,000	900,000,000,000	900,000,000,000	450,000,000,000
Short-term finance lease liabilities		-	-	-	-
Total		11,193,158,753,866	72,918,254,945,292	70,562,791,031,786	13,548,622,667,372

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

(*) The unsecured borrowing from Sinopac Bank under contract No. BFL/HK/161019/238 with a total value of USD 55 million with the interest rate of 4.52463% per annum and the term from 28 March 2019 to 26 March 2020. This borrowing is insured from exchange rate risk by foreign exchange forward contract signed with Bank for Investment and Development of Vietnam JSC (BIDV), Vietnam Technological and Commercial Joint-stock Bank (Techcombank), Vietnam Maritime Commercial Joint Stock Bank (MSB) with total value of USD 57,516,197 with the term corresponding with contract and the date of interest settlement.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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21. BOND ISSUANCE

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Short-term bond issuance	-	255,000,000,000
SSIBOND012017	-	255,000,000,000
Total	-	255,000,000,000

SSIBOND012017 are ordinary bonds, which were issued in phase 1 in January 2017 under Resolution No. 01/2017/NQ/HDQT dated 16 January 2017 with quantity of 600 bonds and par value of VND 500 million per bond. These are unsecured bonds, with a 2 year-term. These bonds were matured in January 2019.

22. CONVERTIBLE BONDS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Par value of issued convertible bond	1,150,000,000,000	1,150,000,000,000
Equity component	113,779,095,785	113,779,095,785
Debt component at initial recognition (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component		
Beginning balance	32,099,487,319	
Allocated during the period	27,974,161,523	32,099,487,319
Ending balance (2)	60,073,648,842	32,099,487,319
Debt component at the end of the period =(1)+(2)	1,096,294,553,057	1,068,320,391,534

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 03 times. At the time of conversion, the Company will issue new shares to convert bonds and the charter capital will then be increased accordingly.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

23. PAYABLES FOR SECURITIES TRADING ACTIVITIES

The ending balance is the value of covered warrant issued by the Company.

The Company is allowed to issue the covered warrants according to licences issued by State Securities Commission. As at 30 September 2019, the number of covered warrants issued by the Company are as follow:

	<i>Ending balance (covered warrant)</i>	<i>Opening balance (covered warrant)</i>
Number of covered warrants allowed to issue	5,000,000	
FPT/6M/SSI/C/EU/Cash-01	2,000,000	
HPG/6M/SSI/C/EU/Cash-01	2,000,000	
MWG/6M/SSI/C/EU/Cash-01	1,000,000	
Number of outstanding covered warrants	3,691,760	
FPT/6M/SSI/C/EU/Cash-01	939,850	
HPG/6M/SSI/C/EU/Cash-01	1,924,740	
MWG/6M/SSI/C/EU/Cash-01	827,170	

24. SHORT-TERM PAYABLES TO SUPPLIERS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
High Resolution Co., Ltd.	-	2,122,697,771
TTT Trading and Construction JSC	-	974,748,881
CMC System Integration Co., Ltd.	2,086,082,695	1,783,887,600
Hoang Long Co., Ltd.	-	841,879,940
Vietnam Technology Trading Co., Ltd.	938,111,390	736,482,780
VietGuys JSC	202,489,606	269,948,151
Payable for acquisitions of financial assets	1,469,626,600	
Payable for covered warrant due upon maturity	2,437,667,200	
Other payables	1,700,906,952	3,141,924,962
Total	8,834,884,443	9,871,570,085

25. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Value added tax	1,152,874,969	815,853,250
Corporate income tax	53,770,765,661	40,748,215,998
Personal income tax	16,751,754,963	23,980,857,101
Other taxes (foreign contractors withholding tax)	4,314,486,630	4,405,354,623
Total	75,989,882,223	69,950,280,972

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as at 30 September 2019 and for the three-month period then ended

26. SHORT-TERM ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Accrued payable to Stock Exchange and Vietnam Securities Depository	9,886,603,276	10,258,172,942
Interest payable for bonds issued by the Company	-	20,969,732,878
Interest payable for convertible bonds issued by the Company	7,666,666,666	19,038,888,887
Interest payable for borrowings	18,731,018,715	50,361,178,367
Accrued interest expenses on securities brokerage contracts, and deposit management contracts	1,092,137,774	4,130,279,305
Accrued services fee	453,000,000	1,015,000,000
Commission payable to counter parties	5,036,948,569	5,656,129,033
Accrued payable for one-half of 13th month salary	6,449,167,206	
Others	4,139,242,400	2,462,640,636
Total	<u>53,454,784,606</u>	<u>113,892,022,048</u>

27. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Deposits from customers under securities purchase contracts (1)	60,000,000,000	57,500,000,000
Payables to customers from deposit management contracts (2)	603,161,560,162	1,420,841,254,925
Dividend, bond coupon payables	7,769,771,206	7,769,771,206
<i>Dividend payables to the Company's shareholders</i>	7,079,819,750	7,079,819,750
<i>Coupon payables for bonds issued by the Company</i>	689,951,456	689,951,456
Other payables	11,987,704,193	4,217,955,237
Total	<u>682,919,035,561</u>	<u>1,490,328,981,368</u>

(1) Deposits from customers under securities purchase contracts represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company has commitment to use these deposits for purchasing securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

28. LONG-TERM UNREALISED REVENUE

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Disposal of an associate (BBC)	8,144,100,724	8,144,100,724
Disposal of an associate (SSC)	19,186,831,881	19,186,831,881
Disposal of an associate (LAF)	1,688,248,597	1,688,248,597
Disposal of an associate (VFG)	12,890,045,591	12,890,045,591
Disposal of other shares to associate	9,277,932,564	9,277,932,564
Total	<u>51,187,159,357</u>	<u>51,187,159,357</u>

Unrealised profit is recorded when the Company sells shares to an associate. The above figures are presented in correspondence to the Company's ownership rate in the associates which purchased those shares.

29. OWNERS' EQUITY

29.1 *Undistributed profit*

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Realized profit (Undistributed)	3,443,899,588,084	3,056,176,268,973
Unrealized profit	(202,371,216,851)	(261,070,344,571)
<i>Unrealized profit and deferred tax on revaluation of FVTPL financial assets, and revaluation of outstanding covered warrants payables</i>	(190,450,438,181)	(261,318,404,420)
<i>Unrealized profit on foreign exchange rate differences</i>	(11,920,778,670)	248,059,849
Total	<u>3,241,528,371,233</u>	<u>2,795,105,924,402</u>

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

29.2 *Changes in owners' equity*

	Share capital VND	Share premium VND	Convertible bond - Equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Foreign exchange rate differences VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Undistributed profit VND	Non-controlling interests VND	Total VND
Opening balance	5,100,636,840,000	29,470,756,034	113,779,095,785	(8,733,738,884)	277,801,019,026	41,038,039,125	412,057,165,307	327,549,570,623	2,795,105,924,402	66,959,856,215	9,155,664,527,633
Profit after tax									687,060,663,188		687,060,663,188
Revaluation of AFS financial assets					2,544,615,168						2,544,615,168
Acquisition of treasury shares				(10,391,718,600)							(10,391,718,600)
Charter capital supplementary reserve under Resolution of General Shareholders Meeting (5%)							65,246,509,028		(65,246,509,028)		
Operational risk and financial reserve under Resolution of General Shareholders Meeting (5%)							65,246,509,028		(65,246,509,028)		
Bonus, welfare, and charity funds under Resolution of the General Meeting of Shareholders											
Foreign exchange rate differences arising from conversion of subsidiary's financial statements									(91,345,112,639)		(91,345,112,639)
Difference arising from associates change the number of outstanding shares						(52,940,437)					(52,940,437)
Difference arising from associates' changes of investment portion in their subsidiaries									(235,358,902)		(235,358,902)
Others									(19,647,099,503)		(19,647,099,503)
Non-controlling interest									(55,846,122)		(55,846,122)
									1,138,218,865	(1,138,218,865)	
Ending balance	5,100,636,840,000	29,470,756,034	113,779,095,785	(19,125,457,484)	280,345,634,194	40,985,098,688	477,303,674,335	392,796,079,651	3,241,528,371,233	65,821,637,350	9,723,541,729,786

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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29.3 *Shares*

	<i>Ending balance (shares)</i>	<i>Opening balance (shares)</i>
Authorized shares	510,063,684	510,063,684
Issued shares	510,063,684	510,063,684
Shares issued and fully paid	510,063,684	510,063,684
- <i>Ordinary shares</i>	510,063,684	510,063,684
- <i>Preference shares</i>	-	-
Treasury shares	(2,008,954)	(893,377)
Treasury shares held by the Company	(2,008,954)	(893,377)
- <i>Ordinary shares</i>	(2,008,954)	(893,377)
- <i>Preference shares</i>	-	-
Treasury shares held by subsidiaries	-	-
- <i>Ordinary shares</i>	-	-
- <i>Preference shares</i>	-	-
Outstanding shares	508,054,730	509,170,307
- <i>Ordinary shares</i>	508,054,730	509,170,307
- <i>Preference shares</i>	-	-

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

30. GAIN/ (LOSS) FROM FINANCIAL ASSETS

30.1. Gain/(loss) from disposal of financial assets at FVTPL

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2019 VND	Gain from disposal in Q3/2018 VND
I	Gain from disposal						
1	Listed shares and other securities	20,230,112		531,816,804,989	499,027,906,181	32,788,898,808	32,809,274,976
	MBB	4,476,350	22,566	101,014,751,500	92,731,268,975	8,283,482,525	-
	FPT	1,289,640	54,994	70,922,886,500	56,240,354,874	14,682,531,626	
	MWG	712,800	114,467	81,592,006,000	75,546,563,231	6,045,442,769	234,966
	PLX	210,030	62,152	13,053,738,000	12,735,806,603	317,931,397	17,150,970,934
	Other listed shares and securities	13,541,292		265,233,422,989	261,773,912,498	3,459,510,491	15,658,069,076
2	Listed bonds	18,183,083		1,915,635,322,408	1,907,962,452,765	7,672,869,643	8,322,200,000
	TP_MSN11718	5,150,000	103,425	532,641,000,000	530,159,550,000	2,481,450,000	
	TP_ID1636502	1,000,000	136,796	136,796,000,000	135,699,000,000	1,097,000,000	
	TP_ID1828120	1,500,000	108,319	162,478,500,000	159,034,500,000	3,444,000,000	
	Other listed bonds	10,533,083		1,083,719,822,408	1,083,069,402,765	650,419,643	8,322,200,000
3	Unlisted bonds and other securities	9,991,074		11,397,348,933,628	11,375,340,331,347	22,008,602,281	-
	TP_BIDVBOND14.24	100	1,000,000,000	100,000,000,000	89,854,894,166	10,145,105,834	
	TP_MB.2018.7Y.02	2,000	103,722,260	207,444,520,000	204,835,918,546	2,608,601,454	
	TP_MB.BOND.2017.7Y.14	5,880	103,748,925	610,043,679,000	607,861,790,458	2,181,888,542	
	Other unlisted bonds and securities	9,983,094		10,479,860,734,628	10,472,787,728,177	7,073,006,451	-
4	Derivative contracts	-		-	-	4,116,609,000	372,560,000
	Total	48,224,269	-	13,844,801,061,025	13,782,330,690,293	66,586,979,732	41,504,034,976

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30.1. *Gain/(loss) from disposal of financial assets at FVTPL (continued)*

No	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in Q3/2019 VND	Loss from disposal in Q3/2018 VND
II	Loss from disposal						
1	Listed shares and other securities	13,400,193		234,789,524,882	275,648,976,849	(40,859,451,967)	(2,303,450,013)
	CTD	328,420	106,898	35,107,282,000	45,696,311,541	(10,589,029,541)	(8,455,509)
	HPG	1,139,500	22,092	25,174,023,500	28,809,643,299	(3,635,619,799)	(5,533,536)
	TDM	1,300,000	28,600	37,180,000,000	41,534,680,620	(4,354,680,620)	
	GEX	2,173,230	21,757	47,282,436,500	53,335,010,089	(6,052,573,589)	
	Other listed shares and securities	8,459,043		90,045,782,882	106,273,331,300	(16,227,548,418)	(2,289,460,968)
2	Listed Bonds	40,500,000		4,320,794,500,000	4,321,414,500,000	(620,000,000)	(260,000,000)
	TP_TD1939200	18,000,000	104,692	1,884,454,500,000	1,884,676,500,000	(222,000,000)	
	Other listed bonds	22,500,000		2,436,340,000,000	2,436,738,000,000	(398,000,000)	(260,000,000)
3	Unlisted bonds and other securities	100		100,505,555,600	101,998,043,000	(1,492,487,400)	(19,440,201,248)
4	Derivative contracts	-		-	-	(4,843,890,000)	(188,720,000)
	Total	53,900,293		4,656,089,580,482	4,699,061,519,849	(47,815,829,367)	(22,192,371,261)

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30.2. *Gain/ (loss) from revaluation of financial assets*

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period[1] VND	Gain/(loss) recorded Q3/2019/[2]-[1] VND
I	FVTPL	3,047,948,450,354	2,884,632,732,771	(163,315,717,583)	(233,764,172,869)	70,448,455,286
1	Listed shares and securities	1,466,507,263,365	1,293,900,052,330	(172,607,211,035)	(220,972,321,750)	48,365,110,716
	DBC	253,132,982,078	219,381,668,400	(33,751,313,678)	(16,431,708,278)	(17,319,605,400)
	GEX	149,669,269,131	138,131,953,650	(11,537,315,481)	(44,761,689,220)	33,224,373,739
	OPC	163,962,651,004	169,755,320,000	5,792,668,996	(355,411,004)	6,148,080,000
	CTD	77,156,778	75,715,000	(1,441,778)	(10,543,385,619)	10,541,943,841
	FPT	79,368,771,298	104,482,583,000	25,113,811,702	9,185,778,097	15,928,033,605
	Other listed shares and securities	820,296,433,075	662,072,812,280	(158,223,620,795)	(158,065,905,726)	(157,715,069)
2	Listed shares used as hedging for covered warrants	157,410,265,311	179,292,276,850	21,882,011,539	458,546,968	21,423,464,571
	MBB	94,199,057,345	104,322,530,000	10,123,472,655	458,546,968	(458,546,968)
	MWG	41,683,299,281	54,872,700,000	13,189,400,719		10,123,472,655
	FPT	21,527,908,685	20,097,046,850	(1,430,861,835)		13,189,400,719
	HPG					(1,430,861,835)
3	Unlisted shares and fund certificates	94,080,064,984	81,489,546,897	(12,590,518,087)	(14,165,398,087)	1,574,880,000
4	Listed bonds	-	-	-	915,000,000	(915,000,000)
5	Unlisted bonds and other securities	1,329,950,856,694	1,329,950,856,694	-	-	-

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No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2019[(2)-(1)] VND
II	AFS	728,345,510,660	1,081,718,736,300	353,373,225,640	373,659,403,247	(20,286,177,607)
1	Listed shares	260,795,684,760	614,168,910,400	353,373,225,640	373,659,403,247	(20,286,177,607)
	SGN	182,419,095,238	482,555,600,800	300,136,505,562	302,626,924,269	(2,490,418,707)
	DHC	52,055,700,788	116,354,112,000	64,298,411,212	72,032,237,212	(7,733,826,000)
	Other listed shares	26,320,888,734	15,259,197,600	(11,061,691,134)	(999,758,234)	(10,061,932,900)
2	Unlisted shares	467,549,825,900	467,549,825,900			
	Total	3,776,293,961,013	3,966,351,469,071	190,057,508,058	139,895,230,378	50,162,277,680

30.3 Revaluation of outstanding covered warrant payables

No.	Covered warrants issued by the Company	Cost VND	Market value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded [(2)-(1)] Q3/2019 VND
1	MBB/3M/SSI/C/EU/Cash-01			-	(233,999,200)	233,999,200
2	FPT/6M/SSI/C/EU/Cash-01	9,570,772,964	14,003,765,000	(4,432,992,036)		(4,432,992,036)
3	HPG/6M/SSI/C/EU/Cash-01	5,774,725,762	4,850,344,800	924,380,962		924,380,962
4	MWG/6M/SSI/C/EU/Cash-01	24,636,661,303	33,913,970,000	(9,277,308,697)		(9,277,308,697)
	Total	39,982,160,029	52,768,079,800	(12,785,919,771)	(233,999,200)	(12,551,920,571)

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

30.4. Dividend, interest income from financial assets at FVTPL, HTM investments, loans and receivables, AFS financial assets

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
From financial assets at FVTPL	11,796,176,322	4,218,406,118	45,763,356,510	31,219,394,621
From HTM financial assets	269,171,624,971	191,835,828,950	738,205,136,557	501,927,630,782
From loans and receivables	180,284,842,595	156,267,056,464	515,156,677,711	537,555,538,478
From AFS financial assets	13,179,319,507	17,172,029,236	43,781,252,590	72,389,777,776
Dividend, interest arising from AFS financial assets	-	333,923,000	13,823,102,500	17,726,048,999
Difference arising from revaluation of AFS financial assets at fair value when reclassification for selling purpose	13,179,319,507	16,838,106,236	29,958,150,090	54,663,728,777
TDM	12,905,000,000	-	12,905,000,000	-
VSC	-	-	-	4,463,974,568
OPC	-	-	-	15,759,595,658
SGC	-	2,939,714	-	7,424,884,936
VEA	-	16,227,400,000	-	25,550,400,000
SGN	274,319,507	604,554,984	16,831,718,074	604,554,984
Others	-	3,211,538	221,432,016	860,318,631
Total	474,431,963,395	369,493,320,768	1,342,906,423,368	1,143,092,341,657

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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31. PROVISION/(REVERSAL OF PROVISION) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
(Reversal of provision)/Provision for impairment of loans	28,358,393	(1,579,021,489)	458,869,024	3,921,675,014
(Reversal of provision)/Provision for impairment of assets used as collaterals for the investment awaiting for payback	-	-	-	33,077,825,063
Total	28,358,393	(1,579,021,489)	458,869,024	36,999,500,077

32. OTHER OPERATING REVENUE

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Revenue from leasing assets	1,462,524,732	1,066,221,817	6,632,303,368	1,285,052,201
Revenue from other financial services	182,911,176	75,313,959	487,959,954	827,618,949
Revenue from fund management	5,406,050,929	7,005,290,658	17,962,696,170	21,996,136,349
Revenue from trusted portfolio management	3,102,041,871	3,617,907,860	7,319,116,180	33,955,779,480
Other revenues (included fee from supporting trading securities services for customers)	2,152,907,322	7,129,235,334	19,189,568,413	11,177,321,855
Total	12,306,436,030	18,893,969,628	51,591,644,085	69,241,908,834

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

33. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employees and others)	129,120,183,779	151,187,222,423	395,388,154,858	608,018,687,729
Expenses for securities underwriting activities and securities issuance agency services	1,550,990,928	623,789,980	2,771,030,659	623,789,980
Expenses for financial advisory activities	6,266,901,246	15,519,703,982	11,064,124,189	27,114,195,084
Expenses for securities investment advisory activities	4,627,759,131	4,637,090,919	15,858,147,831	14,493,385,176
Expenses for securities custodian activities	6,857,312,745	5,679,272,029	21,125,931,206	16,431,636,225
Other operating expenses (Note 34)	29,924,213,591	23,580,299,949	91,445,584,708	63,542,833,731
Total	178,347,361,420	201,227,379,282	537,652,973,451	730,224,527,925

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

EXPENSES FOR OPERATING ACTIVITIES DETAIL BY ITEMS

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Brokerage expenses	35,148,472,959	51,069,534,833	103,317,025,009	261,507,673,131
Expenses for securities custodian activities	6,857,312,745	5,679,272,029	21,125,931,206	16,431,636,225
Salary expenses and others	59,261,191,627	68,089,401,429	166,265,044,228	255,477,396,974
Statutory social security, health insurance, union fee and unemployment insurance expenses	4,524,001,797	4,512,893,000	13,202,043,347	12,752,223,850
Office supplies expenses	369,681,819	316,588,223	984,817,144	948,024,515
Instruments and tools expenses	554,089,763	3,667,492,575	2,211,106,555	6,517,653,868
Depreciation of fixed assets and Investment properties	7,731,637,461	6,305,080,896	22,790,881,346	14,915,164,959
Expenses of provision / (reversal of provision)	-	574,797	-	(162,674,501)
Outsourced services expenses	38,572,464,461	40,801,567,793	119,268,412,037	100,490,744,359
Capital expenses	22,175,968,139	16,580,675,517	69,188,935,066	45,648,771,693
Expenses of shared profit on fund management activities	1,642,780,086	2,393,185,739	6,125,354,944	7,653,477,670
Other expenses	1,509,760,564	1,811,112,451	13,173,422,569	8,044,435,182
Total	178,347,361,420	201,227,379,282	537,652,973,451	730,224,527,925

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

34. OTHER OPERATING EXPENSES

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Expenses for funds management activities	3,057,873,169	1,999,056,037	6,871,227,548	6,267,438,450
Expenses for portfolio management activities	11,758,997	453,715,576	86,227,928	868,448,635
Expense for securities investment advisory services	2,597,886,298	3,322,351,009	8,888,703,718	10,130,349,228
Expenses for deposit management contracts	17,974,919,927	11,828,979,176	56,397,157,662	19,121,427,028
Expenses for deposits of investors for securities brokerage activities	804,054,794	978,849,315	2,385,945,205	13,272,131,168
Office rental expense	3,925,594,932	3,799,710,431	12,000,354,053	10,003,482,149
(Reversal of provision)/Provision for doubtful debts	-	574,797	-	(162,674,501)
(Reversal of provision)/ Provision for receivables from services provided by the Company	-	574,797	-	(162,674,501)
Other expenses	1,552,125,474	1,197,063,609	4,815,968,593	4,042,231,574
Total	29,924,213,591	23,580,299,949	91,445,584,708	63,542,833,731

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

35. FINANCE INCOME

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Realized and unrealized income from foreign exchange rate differences	35,422,852	3,053,269,921	357,078,287	3,291,104,324
Interest income from demand deposits	4,487,774,694	3,816,037,873	13,749,946,824	20,155,472,197
Share of profit in associates	15,352,379,101	11,113,759,956	25,221,923,665	44,619,668,081
Gain from disposal of investments in associates	-	-	-	112,952,366,130
Gain from interest rate swap contract	-	695,380,134	-	4,638,165,478
Total	19,875,576,647	18,678,447,884	39,328,948,775	185,656,776,210

36. FINANCE EXPENSES

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Unrealized and realized loss from foreign exchange rate differences	5,502,348,472	3,343,733,750	14,539,670,493	3,907,222,506
Interest expenses on bonds issued	21,023,330,332	27,497,061,760	63,746,890,856	81,864,393,639
Interest expenses on short-term borrowings	191,837,292,939	110,139,186,070	518,013,172,024	300,619,117,811
Other expenses	2,887,230,411	-	6,739,941,278	-
Expenses on interest rate swap contract	22,299,967	2,863,786,300	22,299,967	3,020,010,766
Total	221,272,502,121	143,843,767,880	603,061,974,618	389,410,744,722

SSI Securities Corporation

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3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

37. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Exposure on payroll and other employee's benefits	20,825,658,039	18,517,375,494	63,332,245,535	55,421,441,381
Social security, health insurance, union fee and unemployment insurance	1,817,222,475	1,409,663,600	4,948,405,100	3,866,270,700
Office supplies	287,415,818	320,520,490	929,848,695	1,461,178,942
Tools	664,202,317	888,656,295	2,030,644,169	1,436,686,242
Depreciation of fixed assets expenses	2,341,483,671	2,433,959,062	7,138,541,246	5,041,942,276
External service expenses	17,973,447,526	17,149,095,815	61,419,409,972	43,361,415,946
Other expenses	1,010,622,296	2,062,534,353	7,825,144,875	5,550,955,525
Total	44,920,052,142	42,781,805,109	147,624,239,592	116,139,891,012

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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38. OTHER INCOME AND EXPENSES

	Q3/2019 VND	Q3/2018 VND	2019 Accumulated VND	2018 Accumulated VND
Other income				
Gain from disposal of assets	18,768,182	12,136,364	268,134,749	54,072,699,997
Other incomes	2,424,869,351	759,738,722	5,050,843,818	3,238,215,706
Total other incomes	2,443,637,533	771,875,086	5,318,978,567	57,310,915,703
Other expenses				
Other expenses	(19,490,318)	(48,906,954)	(158,809,383)	(2,227,365,538)
Total other expenses	(19,490,318)	(48,906,954)	(158,809,383)	(2,227,365,538)
Total	2,424,147,215	722,968,132	5,160,169,184	55,083,550,165

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

39. CORPORATE INCOME TAX

39.1 *Corporate income tax ("CIT")*

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date. The Company is subject to CIT rate of 20% over taxable income in accordance to Circular 78/2014/TT-BTC with validity from 02 August 2014.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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The estimated current corporate income tax is represented in the table below:

	Nine-month period ended 30 September 2019 VND	Nine-month period ended 30 September 2018 VND
Profit before tax	842,558,908,456	1,354,784,500,153
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for diminution in value of unlisted shares at the end of the period	-	7,200,000,000
- Provision for overdue receivables from disposal of financial assets that has not been deducted at the end of the period	148,448,708,075	
- Provision for impairment of investment awaiting for payback at the end of the period		186,285,836,274
- Reversal of provision for securities during the period	45,467,685,731	
- Loss from revaluation of FVTPL financial assets	125,721,996,476	314,275,334,256
- Loss from revaluation of outstanding covered warrants	13,944,299,933	
- Provision for impairment of loans at the end of the period	33,293,854,606	35,829,270,508
- Non - deductibles expenses	-	1,600,387,355
- Adjustment due to modifying expense allocation method in 2016, 2017 and 2018	-	5,785,972,347
- Difference in associates' shares disposal between separate and consolidated financial statements	-	30,777,387,782
- Unrealized revenue arising from consolidated financial statements	-	4,786,004,799
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(39,533,698,550)	(37,287,663,018)
- Reversal of provision expenses for impairment of unlisted shares at the beginning of the year	(5,048,000,000)	(19,850,000,000)
- Provision for overdue receivables from disposal of financial assets that has not been deducted at the beginning of the year	(148,448,708,075)	
- Reversal of provision for impairment of investment awaiting for payback at the beginning of the year	-	(153,208,011,211)
- Provision for impairment of loans at the beginning of the year	(30,675,918,324)	(32,070,269,995)
- Provision for securities during the period	-	(6,897,571,940)
- Gain from revaluation of FVTPL financial assets	(215,696,556,929)	(225,753,527,779)
- Gain from revaluation of outstanding covered warrants	(1,158,380,162)	
- Taxable income of 2015 of the investment awaiting for payback	-	(38,284,924,455)
- Temporary taxable difference of the previous year	(3,035,783,758)	(23,010,384,925)
- Decrease from adjustment in accordance with tax finalization in 2018	(7,078,359,289)	
- Profit before tax from subsidiaries	(20,317,144,986)	(35,554,239,610)
- Gain from investments in associates	(25,221,923,665)	(44,619,668,081)
Estimated current taxable income	713,220,979,539	1,324,788,432,459
Corporate income tax rate	20%	20%
Estimated CIT expenses	142,644,195,908	264,957,686,492
Estimated CIT expenses in subsidiaries	5,300,553,213	8,020,930,554
CIT payable at the beginning of the year	40,748,215,998	84,299,155,217
CIT adjustment in accordance with tax finalization	1,053,225,465	1,596,872,630
CIT adjustment of 2016, 2017 in accordance with amended finalization in 2018	-	(1,157,194,469)
CIT paid in the period	(135,975,424,923)	(272,594,742,094)
CIT payable at the end of the period	53,770,765,661	85,122,708,330

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

39.2 *Deferred corporate income tax*

Movement of deferred CIT during the period is as follows:

	Nine-month period ended 30 September 2019 VND	Nine-month period ended 30 September 2018 VND
Deferred income tax assets		
Opening balance	51,848,120,587	76,547,370,505
(Decrease)/ Increase of non-deductible provision for diminution in value of unlisted shares in the period	(1,009,600,000)	(2,530,000,000)
Non- deductible provision expenses for impairment of collateral assets of investment awaiting for payback in the period	-	6,615,565,013
Temporary taxable from revenue difference in 2015	-	(7,656,984,891)
Temporary taxable from expense difference	(618,731,922)	(3,009,733,738)
Temporary taxable from unrealized revenue from consolidated financial statement	-	957,200,960
Non- deductible provision expense for impairment of loans in the period	523,587,256	751,800,103
Ending balance	50,743,375,921	71,675,217,951
Deferred income tax payables		
Opening balance	78,373,614,743	191,039,934,153
Positive difference arising from revaluation of FVTPL and AFS financial assets and revaluation of outstanding covered warrant payables	6,596,866,151	(67,583,879,655)
Temporary non-taxable income from subsidiaries	(925,148,427)	(1,237,142,223)
Ending balance	84,045,332,467	122,218,912,275

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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Deferred tax (income)/expense are recorded in the consolidated income statement for the nine-month period ended 30 September 2019 and 30 September 2018 as follows:

	Nine-month period ended 30 September 2019 VND	Nine-month period ended 30 September 2018 VND
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible provision for diminution in value of unlisted shares	1,009,600,000	2,530,000,000
Deferred CIT arising from provision for impairment of collateral assets of investment awaiting for payback	-	(6,615,565,013)
Deferred CIT arising from temporary taxable expenses of which tax has been paid in previous year	618,731,922	3,009,733,738
Deferred CIT arising from provision for impairment of loans	(523,587,256)	(751,800,103)
Deferred CIT arising from temporary non-taxable income of subsidiaries	(925,148,427)	(1,237,142,223)
Deferred CIT from unrealized revenue from consolidated financial statement	-	(957,200,960)
Deferred CIT from revenue for investment awaiting for payback calculated tax in 2015	-	7,656,984,891
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and revaluation of outstanding covered warrant payables	6,320,674,443	(17,201,781,050)
Deferred tax (income)/expense	6,500,270,682	(13,566,770,719)

40. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Opening balance</i> VND	<i>Movement during</i> <i>the period</i> VND	<i>Changes in owners'</i> <i>equity recorded in</i> <i>income statement</i> VND	<i>Ending balance</i> VND
Gain/(loss) from revaluation of AFS financial assets	277,801,019,026	32,408,914,372	(29,864,299,204)	280,345,634,194

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

41. **ADDITIONAL INFORMATION FOR CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	Nine-month period ended 30 September 2019 VND	Nine-month period ended 30 September 2018 VND
Income recorded directly to owners' equity	2,544,615,168	
- <i>Gain from revaluation and reclassification for selling purpose of AFS financial assets</i>	2,544,615,168	
Expense recorded directly to owners' equity	(19,938,304,527)	(227,689,400,643)
- <i>Loss from revaluation of AFS financial assets and reclassification for selling purpose</i>		(207,864,887,164)
- <i>Loss arising from associates' changes of outstanding shares</i>	(235,358,902)	(6,321,512,555)
- <i>Other expenses recorded directly to owner's equity</i>		(12,000,000)
- <i>Loss arising from associates' changes of investment portion in its subsidiaries</i>	(19,647,099,503)	(13,491,000,924)
- <i>Other expenses</i>	(55,846,122)	
Total	(17,393,689,359)	(227,689,400,643)

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

42. OTHER INFORMATION

42.1 Transactions with related parties

List of related parties and relationships with the Company is as follows:

<u>Related parties</u>	<u>Relationships</u>
NDH Investment Co., Ltd. and its subsidiaries	SSI's Chairman cum CEO is the owner and chairman of NDH Investment Co., Ltd.
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding over 10% voting capital of SSI
The PAN Group JSC and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd.	Member of the Board of Directors cum Deputy CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd.	The Chairman of Nguyen Saigon Co., Ltd. is the brother of SSI's Chairman

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2019 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)			Revenues/ (Expenses) VND	
		Beginning VND	Increase VND	Decrease VND		Ending VND
The PAN Group JSC and its subsidiaries	Revenue from securities transaction and other securities services	-	60,676,229	(60,676,229)	60,675,429	
	Revenue from consultant contract	-	25,000,000	(25,000,000)	25,000,000	
	Deposit for securities brokerage services and deposit for management contracts	(980,036,735,915)	(1,425,662,458,768)	1,793,340,000,000	(612,359,194,683)	
	Interest payable for deposit for securities brokerage services and deposit for management contracts	(2,201,118,755)	(16,954,416,959)	18,188,975,453	(966,560,261)	
	Bond interests		1,849,315,068	(1,849,315,068)	1,849,315,068	
	Securities selling transaction		1,913,021,232,879	(1,913,021,232,879)	1,992,958,904	
	Securities buying transaction		(1,451,058,356,167)	1,451,058,356,167		
	Expense for commodity purchase		(30,000,000)	30,000,000	(30,000,000)	
	Capital contribution under the equity method		731,179,558,287	15,352,379,101	(6,246,916,077)	740,285,021,311
						15,352,379,101
NDH investment Company Ltd. and its subsidiaries	Portfolio management fee	16,653,339	49,960,017	(33,306,680)	33,306,676	
	Securities selling transaction		501,814,328,766	(501,814,328,766)	49,960,017	
	Securities buying transaction		(501,814,328,766)	501,814,328,766	946,438,355	
	Revenue from securities transaction and other securities services		24,176,128	(24,176,128)	24,176,128	
	Consultant contract and other services fee	(132,600,000)	-	132,600,000	-	
Saigon Dan Linh Real Estate Co., Ltd.	Revenue from securities transaction and other securities services		62,277,887	(62,277,887)	62,277,087	
Daiwa Securities Group Inc. and its subsidiaries	Commission fee	(1,385,360,677)	(358,468,651)	1,676,117,407	(67,711,921)	
	Revenue from consultant contract	1,275,127,082	1,270,141,971	(1,282,376,882)	1,270,141,971	
	Revenue from securities transaction and other securities services		395,774,292	(395,774,292)	359,794,811	
	Revenue from investment advisory	1,789,533,969	903,815,355	(6,162,838)	2,687,186,486	

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as at 30 September 2019 and for the three-month period then ended

Parties	Transaction	Receivables/(Payables)		Revenues/ (Expenses) VND	
		Beginning VND	Increase VND		Decrease VND
Nguyen Saigon Co., Ltd.	Revenue from securities transaction and other securities services	-	50,775,606	(50,775,606)	50,773,206
	Securities buying transaction		(10,234,900,000)	10,234,900,000	
Total remuneration of members of the Board of Directors and the Board of Management:					
		Q3/2019 VND	Q3/2018 VND		
	Salary and bonus	2,798,066,667	2,541,400,000		
	Other benefits	-	-		
	Total	2,798,066,667	2,541,400,000		

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

42.2 Segment information

Segment information by business lines

	Brokerage and customer services (1) VND	Proprietary trading VND	Treasury VND	Portfolio Management VND	Investment banking and others VND	Total VND
3rd Quarter of 2019						
1. Direct income	340,261,376,825	211,601,813,197	272,464,002,856	8,508,092,890	40,409,558,996	873,244,844,764
2. Direct expenses	188,806,452,168	106,809,231,754	183,798,717,532	4,817,390,695	11,762,503,993	495,994,296,142
3. Depreciation and allocated expenses	27,850,432,328	5,839,606,779	3,593,604,171	1,796,802,086	5,839,606,778	44,920,052,142
Profit before tax	123,604,492,329	98,952,974,664	85,071,681,153	1,893,900,109	22,807,448,225	332,330,496,480
Ending balance						
1. Direct segment assets	5,370,592,451,707	6,010,806,043,445	13,643,134,856,305	78,260,680,689	10,541,494,944	25,113,335,527,090
2. Allocated segment assets	147,989,251,749	31,030,004,399	19,095,387,323	9,547,693,661	31,030,004,399	238,692,341,531
3. Unallocated assets						330,745,631,208
Total assets	5,518,581,703,456	6,041,836,047,844	13,662,230,243,628	87,808,374,350	41,571,499,343	25,682,773,499,829
4. Direct segment liabilities	2,199,155,008,332	655,021,891,352	12,636,812,126,786	5,669,982,859	5,844,059,893	15,502,503,069,222
5. Allocated segment liabilities	176,179,874,900	36,940,941,511	22,732,887,084	11,366,443,542	36,940,941,511	284,161,088,548
6. Unallocated liabilities						172,567,612,273
Total liabilities	2,375,334,883,232	691,962,832,863	12,659,545,013,870	17,036,426,401	42,785,001,404	15,959,231,770,043

(1) Income mainly from brokerage, margin lending, investment advisory and custodian services

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2019 and for the three-month period then ended

	Brokerage and customer services VND	Proprietary trading VND	Treasury VND	Portfolio Management VND	Investment banking and others VND	Total VND
3rd Quarter of 2018						
1. Direct income	392,973,549,872	198,128,498,594	204,612,310,307	10,623,198,518	87,329,321,805	893,666,879,096
2. Direct expenses	204,837,757,356	50,882,513,968	101,332,883,528	4,908,854,228	19,986,272,075	381,948,281,155
3. Depreciation and allocated expenses	26,952,537,219	5,561,634,664	3,422,544,409	1,711,272,204	5,133,816,612	42,781,805,108
Profit before tax	161,183,255,297	141,684,349,962	99,856,882,370	4,003,072,086	62,209,233,118	468,936,792,833
Ending balance						
1. Direct segment assets	5,437,524,345,414	4,401,498,189,124	12,989,134,658,630	46,726,260,506	42,205,255,830	22,917,088,709,504
2. Allocated segment assets	128,178,744,011	26,449,582,098	16,276,665,906	8,138,332,953	24,414,998,859	203,458,323,827
3. Unallocated assets						292,040,526,631
Total assets	5,565,703,089,425	4,427,947,771,222	13,005,411,324,536	54,864,593,459	66,620,254,689	23,412,587,559,962
4. Direct segment liabilities	2,050,030,661,498	680,300,529,970	10,662,822,236,981	3,287,483,851	10,242,347,930	13,406,683,260,230
5. Allocated segment liabilities	153,222,222,800	31,617,284,070	19,456,790,197	9,728,395,098	29,185,185,295	243,209,877,460
6. Unallocated liabilities						250,634,640,561
Total liabilities	2,203,252,884,298	711,917,814,040	10,682,279,027,178	13,015,878,949	39,427,533,225	13,900,527,778,251

Segment information by geographic area

Company's activities are mainly in the territory of Vietnam,

The Company has a subsidiary, SSI International Corporation ("SSIIC"), which operates in the US real estate business. However, SSIIC's total revenue, expenses and total assets are very low compared to its total revenue, expense and total assets (about 2% to 4%). As a result, the Company does not present segmental reports by geographical area in the notes to the consolidated financial statements.

3rd QUARTER OF 2019 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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43. KEY OPERATIONAL FACTORS WHICH IMPACTED THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's consolidated profit after tax in 3rd Quarter of 2019 was VND 268,932,043,015 which made a decrease of 29% (equivalent to VND 108,991,078,101) in comparison with that in the 3rd Quarter of 2018, mainly owing to the following reasons:

- ▶ Due to the volume trading reduction of the stock market, securities brokerage revenue decreased by 33%, equivalent to VND 74,466,126,541, while securities brokerage expense also decreased by VND 22,067,038,644.
- ▶ Gain from financial advisory activities decreased by 67%, equivalent to VND 56,461,154,603, while financial advisory expenses also decreased by VND 9,252,802,736.

44. EVENT AFTER THE REPORTING DATE

Decision of the Board of Directors No. 50/2019/QD-CTHDQT dated 20th September 2019 deciding the date to finalize the list of shareholders to receive dividends of 2018, is 7th October 2019, the payment date is 24th October 2019, the payment amount is VND 1,000/share.

Resolution of the Board of Directors No. 04/2019/NQ-HDQT dated 25th October 2019 on collecting shareholders' opinions agreed on issuing shares to pay dividends at the rate of 16% and increasing the charter capital to VND 6,009 billion, additional issued shares will be listed.

Aside from above events, there has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2019 consolidated results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2019 consolidated financial statements.



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Deputy Chief Executive
Officer

Ho Chi Minh City, Vietnam

30 October 2019

