



Ho Chi Minh City, November 26, 2020

Ref.2050/2020/CV-SSIHO

Re: Disclosure on Consolidated Financial Statements Quarter 3, 2020 in English

**DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES COMMISSION'S PORTAL
AND STOCK EXCHANGE PORTALS**

To: - The State Securities Commission
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

Organization name: **SSI SECURITIES CORPORATION**
Security Symbol: SSI
Address: 72 Nguyen Hue, Ben Nghe Ward, District 1, HCMC
Telephone: 028-38242897
Fax: 028-38242997
Spokesman: Nguyen Hong Nam
Position: Chief Executive Officer

Information disclosure type 24 hours irregular on demand periodic

Content of information disclosure:

The English version of the Consolidated Financial Statements Quarter 3, 2020.

This information was posted on SSI website on November 26, 2020 at this link www.ssi.com.vn.

We hereby declare to be responsible for the accuracy and completeness of the above information.



Organization representative
Party authorized to disclose information

Nguyen Hong Nam
Chief Executive Officer

SSI Securities Corporation

3rd Quarter of 2020 consolidated financial statements

30 September 2020



3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
100	A. CURRENT ASSETS		21,050,238,527,087	22,290,867,181,933
110	I. Financial assets		21,002,821,531,175	22,255,950,496,752
111	1. Cash and cash equivalents	5	212,324,645,069	1,040,782,610,354
111.1	1.1 Cash		212,324,645,069	260,631,829,536
111.2	1.2 Cash equivalents		-	780,150,780,818
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	10,443,789,994,278	4,315,244,773,067
113	3. Held-to-maturity (HTM) investments	7.3	5,354,437,532,025	10,721,931,457,865
114	4. Loans	7.4	4,710,796,845,532	5,359,342,228,084
115	5. Available-for-sale (AFS) financial assets	7.2	197,310,719,317	760,042,115,504
116	6. Provision for impairment of financial assets and mortgage assets	8	(48,291,433,233)	(41,167,505,065)
117	7. Receivables	9	361,785,428,457	350,542,969,287
117.1	7.1 Receivables from disposal of financial assets		315,774,584,279	330,068,529,950
117.2	7.2 Receivables and accruals from dividend and interest income		46,010,844,178	20,474,439,337
117.4	7.2.1 Accruals for undue dividend and interest income		46,010,844,178	20,474,439,337
118	8. Advances to suppliers	9	48,434,879,264	10,347,795,737
119	9. Receivables from services provided by the Company	9	23,932,415,246	43,254,069,829
122	10. Other receivables	9	4,528,672,416	3,903,875,134
129	11. Provision for impairment of receivables	9	(306,228,167,196)	(308,273,893,044)
130	II. Other current assets	10	47,416,995,912	34,916,685,181
131	1. Advances		16,906,701,119	8,518,495,603
132	2. Tools and supplies		876,975,935	1,265,969,684
133	3. Short-term prepaid expenses		22,606,383,324	20,490,357,667
134	4. Short-term deposits, collaterals and pledges		1,938,397,200	967,194,260
137	5. Other current assets		5,088,538,334	3,674,667,967

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
200	B. NON-CURRENT ASSETS		5,882,714,519,993	4,753,247,842,980
210	I. Long-term financial assets		5,390,511,381,495	4,238,855,852,478
212	1. Long-term investments	11	5,390,511,381,495	4,238,855,852,478
212.1	1.1. HTM investments		4,595,615,495,553	3,444,540,512,534
212.3	1.2. Investment in associates		794,895,885,942	794,315,339,944
220	II. Fixed assets		136,379,948,388	147,012,729,467
221	1. Tangible fixed assets	12	89,818,554,630	96,560,532,972
222	1.1. Cost		213,631,250,720	205,908,680,507
223a	1.2. Accumulated depreciation		(123,812,696,090)	(109,348,147,535)
227	2. Intangible fixed assets	13	46,561,393,758	50,452,196,495
228	2.1. Cost		131,783,441,723	128,489,848,227
229a	2.2. Accumulated amortisation		(85,222,047,965)	(78,037,651,732)
230	III. Investment properties	14	199,327,786,441	205,776,532,750
231	1. Cost		278,035,341,822	278,276,169,317
232a	2. Accumulated depreciation		(78,707,555,381)	(72,499,636,567)
240	IV. Construction in progress	15	41,921,858,901	29,450,054,289
250	V. Other long-term assets		114,573,544,768	132,152,673,996
251	1. Long-term deposits, collaterals and pledges		28,079,530,406	28,140,461,156
252	2. Long-term prepaid expenses	16	22,524,550,666	37,088,043,669
253	3. Deferred income tax assets	17	28,969,463,696	31,924,169,171
254	4. Payment for Settlement Assistance Fund	18	20,000,000,000	20,000,000,000
255	5. Other long-term assets		15,000,000,000	15,000,000,000
260	VI. Provision for impairment of long-term assets		-	-
270	TOTAL ASSETS		26,932,953,047,080	27,044,115,024,913

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
300	C. LIABILITIES		17,436,462,715,613	17,643,055,244,708
310	I. Current liabilities		17,380,657,002,136	16,409,540,660,284
311	1. Short-term borrowings and financial leases	20	15,304,910,000,000	15,550,226,155,457
312	1.1. Short-term borrowings		15,304,910,000,000	15,550,226,155,457
315	2. Short-term convertible bonds – debt component	21	1,136,125,016,045	-
318	3. Payables for securities trading activities	22	25,157,691,396	30,254,764,400
320	4. Short-term trade payables	23	22,572,940,594	30,031,870,403
321	5. Short-term advance from customers		33,799,239,502	5,121,736,077
322	6. Statutory obligation	24	104,938,736,714	59,461,134,912
323	7. Payables to employees		6,783,731,021	27,172,101,519
324	8. Employee benefits		8,127,052	398,826,652
325	9. Short-term accrued expenses	25	83,065,347,455	98,991,141,743
327	10. Short-term unearned revenue		69,615,385	335,220,000
328	11. Short-term deposits received		1,512,550,000	1,231,190,000
329	12. Other short-term payables	26	429,637,454,308	343,356,873,373
331	13. Bonus and welfare fund		232,076,552,664	262,959,645,748
340	II. Non-current liabilities		55,805,713,477	1,233,514,584,424
345	1. Long-term convertible bonds - Debt component	21	-	1,105,937,946,170
351	2. Long-term unearned revenue	27	53,037,159,357	51,187,159,357
356	3. Deferred income tax payable	17	2,768,554,120	76,389,478,897
400	D. OWNERS' EQUITY	28	9,496,490,331,467	9,401,059,780,205
410	I. Owners' equity		9,496,490,331,467	9,401,059,780,205
411	1. Share capital		6,153,575,754,885	5,224,760,213,535
411.1	1.1. Capital contribution		6,029,456,130,000	5,100,636,840,000
411.1a	a. Ordinary shares		6,029,456,130,000	5,100,636,840,000
411.2	1.2. Share premium		29,470,756,034	29,470,756,034
411.3	1.3. Convertible bond - Equity component		113,779,095,785	113,779,095,785
411.5	1.4. Treasury shares		(19,130,226,934)	(19,126,478,284)
412	2. Difference from revaluation of assets at fair value	39	(16,318,153,422)	259,495,169,033
413	3. Foreign exchange rate differences		40,177,995,463	40,382,194,252
414	4. Charter capital supplementary reserve		522,187,344,649	477,303,674,335
415	5. Operational risk and financial reserve		437,679,749,965	392,796,079,651
417	6. Undistributed profit		2,295,892,165,931	2,941,467,041,881
417.1	6.1. Realized profit	28.1	2,331,918,200,940	3,194,600,794,526
417.2	6.2. Unrealized profit	28.1	(36,026,035,009)	(253,133,752,645)
418	7. Non-controlling interests		63,295,473,996	64,855,407,518
420	II. Other sources and funds		-	-
440	TOTAL LIABILITIES AND OWNERS' EQUITY		26,932,953,047,080	27,044,115,024,913

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	Ending balance	Opening balance
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Bad debts written off (VND)		4,158,365,047	3,769,847,570
005	Foreign currencies			
	<i>USD</i>		6,451,106.50	6,838,499.50
	<i>EUR</i>		126.16	34,334.41
	<i>GBP</i>		132.39	37,140.64
006	Outstanding shares (number of shares)		600,936,346	508,054,676
007	Treasury shares (number of shares)		2,009,267	2,009,008
008	Financial assets listed/registered for trading at Vietnam Securities Depository of the Company (VND)		744,338,450,000	996,565,190,000
009	Non-traded financial assets deposited at Vietnam Securities Depository of the Company (VND)		25,487,430,000	10,480,260,000
010	Awaiting financial assets of the Company (VND)		8,981,100,000	2,370,800,000
012	Financial assets which have not been deposited at Vietnam Securities Depository of the Company (VND)		5,777,920,100,000	4,689,910,260,000
013	Entitled financial assets of the Company (VND)		117,110,000	60,000
014	Covered warrant (quantity)		83,730,670	6,440,710
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at Vietnam Securities Depository of investors (VND)		51,059,817,261,500	47,970,765,433,700
021.1	<i>Unrestricted financial assets</i>		41,080,691,395,000	40,264,432,904,400
021.2	<i>Restricted financial assets</i>		685,170,870,000	609,448,260,000
021.3	<i>Mortgaged financial assets</i>		7,954,350,340,000	6,311,732,090,000
021.4	<i>Blocked financial assets</i>		431,622,970,000	457,518,280,000
021.5	<i>Financial assets awaiting for settlement</i>		907,981,686,500	327,633,899,300

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

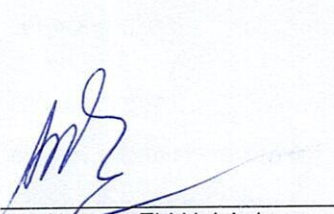
OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
022	Non-traded financial assets deposited at Vietnam Securities Depository ("VSD") of investors		500,124,710,000	382,623,990,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>		447,989,710,000	330,441,990,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>		51,990,000,000	52,037,000,000
022.4	<i>Blocked and non-traded financial assets deposited at VSD</i>		145,000,000	145,000,000
023	Awaiting financial assets of investors		827,574,167,000	278,568,854,100
024b	Financial assets which have not been deposited at VSD of investors		34,750,410,000	35,217,990,000
025	Entitled financial assets of investors		120,016,300,000	97,275,710,000
026	Investors' deposits		4,102,062,615,327	2,531,793,630,697
027	Investors' deposits for securities trading activities managed by the Company		3,655,733,755,091	2,065,881,233,987
027.1	Investors' deposits at VSD		434,331,034,238	415,120,594,227
028	Investors' synthesizing deposits for securities trading activities		8,774,156,457	3,790,098,239
030	Deposits of securities issuers		3,223,669,541	47,001,704,244
031	Payables to investors - investors' deposits for securities trading activities managed by the Company		4,090,064,789,329	2,481,001,828,214
031.1	<i>Payables to domestic investors – investors' deposits for securities trading activities managed by the Company</i>		3,519,403,064,800	1,986,051,905,846
031.2	<i>Payables to foreign investors – investors' deposits for securities trading activities managed by the Company</i>		570,661,724,529	494,949,922,368

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 September 2020

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	Ending balance VND	Opening balance VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
032	Payables to securities issuers		10,715,000	46,112,406,060
034	Dividend, bond principal and interest payables		3,212,954,541	889,298,184



Ms. Nguyen Thi Hai Anh
Prepared by



Ms. Hoang Thi Minh Thuy
Chief Accountant



Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam
29 October 2020

SSI Securities Corporation

B02-CTCK/HN

3rd QUARTER OF 2020 CONSOLIDATED INCOME STATEMENT
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	I. OPERATING INCOME					
01	1. Gain from financial assets at fair value through profit or loss (FVTPL)		327,331,013,924	181,207,205,294	1,257,819,333,347	461,586,454,042
01.1	1.1 Gain from disposal of financial assets at FVTPL	29.1	117,589,194,686	66,586,979,732	417,477,840,799	198,968,160,441
01.2	1.2 Gain from revaluation of financial assets at FVTPL	29.2	98,265,019,437	101,665,669,078	577,324,550,086	215,696,556,929
01.3	1.3 Dividend, interest income from financial assets at FVTPL	29.4	110,102,725,355	11,796,176,322	249,756,152,130	45,763,356,510
01.4	1.4 Gain from revaluation of outstanding covered warrant payables	29.3	1,374,074,446	1,158,380,162	13,260,790,332	1,158,380,162
02	2. Gain from held-to-maturity (HTM) investments	29.4	191,121,588,558	269,171,624,971	700,089,112,497	738,205,136,557
03	3. Gain from loans and receivables	29.4	117,303,635,210	180,284,842,595	371,141,387,466	515,156,677,711
04	4. Gain from available-for-sale (AFS) financial assets	29.4	68,439,325,383	13,179,319,507	232,388,874,148	43,781,252,590
06	5. Revenue from brokerage services		176,856,877,810	148,001,291,610	490,012,578,501	432,692,826,930
07	6. Revenue from underwriting and issuance agency services		11,415,910,273	9,198,015,791	29,674,530,273	12,492,441,246
08	7. Revenue from securities investment advisory services		1,931,827,204	3,690,039,726	7,529,971,939	9,632,985,421
09	8. Revenue from securities custodian services		7,410,829,533	6,186,156,810	28,547,521,224	19,492,280,822
10	9. Revenue from financial advisory services		6,143,613,200	27,700,698,250	43,282,348,652	46,739,317,390
11	10. Revenue from other operating activities	31	11,596,072,095	12,306,436,030	31,586,350,779	51,591,644,085
20	Total operating revenue		919,550,693,190	850,925,630,584	3,192,072,008,826	2,331,371,016,794

3rd QUARTER OF 2020 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	II. OPERATING EXPENSES					
21	1. Loss from financial assets at fair value through profit or loss (FVTPL)		113,231,141,505	93,255,928,733	831,712,191,739	237,460,186,331
21.1	1.1 Loss from disposal of financial assets at FVTPL	29.1	87,012,343,115	47,815,829,367	417,122,622,675	96,512,654,986
21.2	1.2 Loss from revaluation of financial assets at FVTPL	29.2	20,528,282,553	31,217,213,791	386,829,177,452	125,721,996,476
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		662,397,205	512,584,842	1,770,436,765	1,281,234,936
21.4	1.4 Loss from revaluation of outstanding covered warrant payables	29.3	5,028,118,632	13,710,300,733	25,989,954,847	13,944,299,933
23	2. Loss from revaluation of AFS financial assets arising from reclassification		279,804	-	279,804	93,850,886
24	3. Provision/ (reversal of provision) expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	30	5,475,423,472	28,358,393	5,466,719,797	458,869,024
26	4. Expenses for proprietary trading activities		5,216,583,413	3,070,655,157	16,436,994,802	6,949,132,397
27	5. Expenses for brokerage services	32	147,014,992,442	129,120,183,779	423,143,207,406	395,388,154,858
28	6. Expenses for underwriting and issuance agency services	32	3,323,263,288	1,550,990,928	6,001,908,793	2,771,030,659
29	7. Expenses for securities investment advisory services	32	4,652,206,497	4,627,759,131	13,917,070,600	15,858,147,831
30	8. Expenses for securities custodian services	32	8,018,360,164	6,857,312,745	22,964,918,004	21,125,931,206
31	9. Expenses for financial advisory services	32	3,360,250,640	6,266,901,246	21,344,496,994	11,064,124,189
32	10. Other operating expenses	32, 33	30,899,034,036	29,924,213,591	89,286,119,842	91,445,584,707
40	Total operating expenses		321,191,535,261	274,702,303,703	1,430,273,907,781	782,615,012,088

SSI Securities Corporation

B02-CTCK/HN

3rd QUARTER OF 2020 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

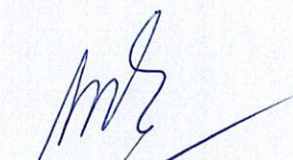
Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	III. FINANCE INCOME					
41	1. Realized and unrealized gain from changes in foreign exchange rates		1,801,341,037	35,422,852	25,098,235,324	357,078,287
42	2. Dividend, interest income from demand deposits		1,922,846,105	4,487,774,694	9,797,717,154	13,749,946,824
43	3. Gain from disposal of investments in subsidiaries, associates and joint ventures		-	-	172,975,208	-
44	4. Other investment incomes (Share of profit in associates...)	11	62,428,090,171	15,352,379,101	130,919,230,646	25,221,923,665
50	Total finance income	34	66,152,277,313	19,875,576,647	165,988,158,332	39,328,948,776
	IV. FINANCE EXPENSES					
51	1. Realized and unrealized loss from changes in foreign exchange rates		1,013,626,253	5,502,348,472	12,442,582,937	14,539,670,493
52	2. Borrowing costs		183,677,244,995	212,860,623,271	613,926,656,661	581,760,062,880
55	3. Other finance expenses		9,511,192,873	2,909,530,378	90,769,766,767	6,762,241,245
60	Total finance expenses	35	194,202,064,121	221,272,502,121	717,139,006,365	603,061,974,618
61	V. SELLING EXPENSES		-	-	-	-
62	VI. GENERAL AND ADMINISTRATIVE EXPENSES	36	51,190,850,171	44,920,052,142	134,665,118,311	147,624,239,592
70	VII. OPERATING PROFIT		419,118,520,950	329,906,349,265	1,075,982,134,701	837,398,739,272


3rd QUARTER OF 2020 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
	VIII. OTHER INCOME AND EXPENSES					
71	Other income		1,932,297,393	2,443,637,533	4,561,870,036	5,318,978,567
72	Other expenses		177,737,262	19,490,318	178,063,453	158,809,383
80	Total other operating profit	37	1,754,560,131	2,424,147,215	4,383,806,583	5,160,169,184
90	IX. PROFIT BEFORE TAX		420,873,081,081	332,330,496,480	1,080,365,941,284	842,558,908,456
91	Realized profit		345,042,346,548	279,151,377,975	860,961,584,012	777,539,106,293
92	Unrealized profit		75,830,734,533	53,179,118,505	219,404,357,272	65,019,802,163
100	X. CORPORATE INCOME TAX (CIT) EXPENSES	38	77,261,406,736	63,398,453,465	205,382,645,928	155,498,245,268
100.1	Current CIT expense	38.1	77,866,099,365	52,867,173,847	201,298,040,404	148,997,974,586
100.2	Deferred CIT (income)/expense	38.2	(604,692,629)	10,531,279,618	4,084,605,524	6,500,270,682
200	XI. PROFIT AFTER TAX		343,611,674,345	268,932,043,015	874,983,295,356	687,060,663,188
201	1. Profit after tax attributable to the Parent Company's owners		344,037,824,365	269,428,148,619	876,543,228,878	688,198,882,054
203	2. Profit after tax attributable to non-controlling interest		(426,150,020)	(496,105,604)	(1,559,933,522)	(1,138,218,866)

3rd QUARTER OF 2020 CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 30 September 2020

Code	ITEMS	Notes	3 rd Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
300	XII. OTHER COMPREHENSIVE INCOME AFTER TAX					
301	1. Gain/(loss) from revaluation of AFS financial assets	40	(51,206,330,939)	(15,642,481,356)	(275,813,322,455)	2,544,615,168
400	TOTAL COMPREHENSIVE INCOME		(51,206,330,939)	(15,642,481,356)	(275,813,322,455)	2,544,615,168


Ms. Nguyen Thi Hai Anh
Prepared by
Ho Chi Minh City, Vietnam
29 October 2020


Ms. Hoang Thi Minh Thuy
Chief Accountant


Mr. Nguyen Hong Nam
Chief Executive Officer

3rd QUARTER OF 2020 CONSOLIDATED CASH FLOW STATEMENT
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		1,080,365,941,284	842,558,908,456
02	2. Adjustments for:		(624,605,975,346)	(479,825,548,096)
03	Depreciation and amortization expense		39,513,056,849	30,718,152,953
04	Provisions		5,473,091,629	-
05	(Gain)/Loss from changes in unrealised foreign exchange rate		(41,638,149,153)	12,168,838,519
06	Interest expenses		613,926,656,661	581,760,062,880
07	Gain from investment activities		(616,273,945,813)	(529,634,068,237)
08	Accrued interest income		(625,570,786,000)	(574,743,136,721)
09	Other adjustments		(35,899,519)	(95,397,490)
10	3. Increase in non-monetary expenses		412,813,040,271	140,219,016,319
11	Loss from revaluation of financial assets at FVTPL, loss from revaluation of covered warrant payables		412,819,132,299	139,666,296,409
13	(Reversal of provision)/ Loss from impairment of loans		(6,371,832)	458,869,024
14	Loss from revaluation of AFS financial assets arising from reclassification		279,804	93,850,886
18	4. Decrease in non-monetary income		(818,358,864,400)	(246,813,087,181)
19	Gain from revaluation of financial assets at FVTPL, gain from revaluation of covered warrant payables		(590,585,340,418)	(216,854,937,091)
20	Gain from revaluation of AFS financial assets arising from reclassification		(227,713,523,982)	(29,958,150,090)
21	Other gains		(60,000,000)	-
30	Operating profit before changes in working capital		50,214,141,809	256,139,289,498
31	(Increase)/decrease in financial assets at FVTPL		(5,408,868,453,527)	(590,949,755,463)
32	(Increase)/decrease in HTM investments		(336,316,116,752)	3,682,604,964,488
33	(Increase)/decrease in loans		648,545,382,552	601,054,651,491
34	(Increase)/decrease in AFS financial assets		21,534,578,342	84,676,044,476
35	(Increase)/decrease in receivables from disposal of financial assets		14,293,945,671	(13,139,026,300)
37	(Increase)/decrease in receivables from services provided by the Company		19,317,823,035	3,822,937,122
39	(Increase)/decrease in other receivables		(26,845,996,256)	(14,635,486,741)
40	(Increase)/decrease in other assets		(9,413,082,134)	(1,642,124,489)
41	Increase/(decrease) in payable (excluding interest expenses)		26,722,837,867	3,545,654,473
42	(Increase)/decrease prepaid expenses		12,438,950,960	(2,199,391,225)
43	Current income tax paid		(154,010,860,615)	(135,975,424,923)
44	Interest expenses paid		(626,900,541,088)	(617,758,016,108)
46	Increase/(decrease) in trade payables		(16,490,088,817)	(2,066,194,601)
47	Increase/(decrease) in employees' benefits		(390,699,600)	154,985,700
48	Increase/(decrease) in statutory obligations		(1,805,884,179)	(7,040,800,438)
49	Increase/(decrease) in payables to employees		(20,388,419,071)	(31,636,349,772)
51	Increase/(decrease) in other payables, covered warrant payables		112,693,553,794	(809,386,420,076)
52	Other receipts from operating activities		600,610,784,093	575,657,859,303
	- Interest received		600,034,381,160	575,515,977,303
	- Other receipts		576,402,933	141,882,000
53	Other payments for operating activities		(32,369,860,807)	(45,629,075,866)
60	Net cash flows from/ (used in) operating activities		(5,127,428,004,723)	2,935,598,320,549

3rd QUARTER OF 2020 CONSOLIDATED CASH FLOW STATEMENT (continued)
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other long-term assets		(47,138,348,683)	(45,938,067,675)
62	Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets		460,472,726	194,636,361
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		(4,300,000,000,000)	(11,740,996,448,830)
64	Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments		8,890,814,000,000	5,985,549,999,996
65	Dividends and interest from long-term investments received		471,452,605,502	509,618,834,923
70	Net cash flow from/ (used in) investing activities		5,015,588,729,545	(5,291,571,045,225)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, or capital contributed by shareholders		100,000,000,000	-
72	Repayment of capital contributed by shareholders, repurchase of issued shares		(3,748,650)	(10,391,718,600)
73	Drawdown of borrowings		95,039,616,403,137	72,915,504,945,292
73.2	- Other borrowings		95,039,616,403,137	72,915,504,945,292
74	Repayment of borrowings		(95,257,372,558,594)	(70,817,791,031,786)
74.3	- Other borrowings		(95,257,372,558,594)	(70,817,791,031,786)
76	Dividends, profit distributed to shareholders		(598,858,786,000)	-
80	Net cash flow from/(used in) financing activities		(716,618,690,107)	2,087,322,194,906

3rd QUARTER OF 2020 CONSOLIDATED CASH FLOW STATEMENT (continued)
for the nine-month period ended 30 September 2020

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
90	NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD		(828,457,965,285)	(268,650,529,770)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	1,040,782,610,354	612,880,138,860
101.1	Cash		260,896,554,224	309,402,953,426
101.2	Cash equivalents		780,150,780,818	300,016,438,018
102	Foreign exchange rate differences		(264,724,688)	3,460,747,416
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	212,324,645,069	344,229,609,090
103.1	Cash		212,360,544,588	301,297,883,296
103.2	Cash equivalents		-	43,027,123,285
104	Foreign exchange rate differences		(35,899,519)	(95,397,491)

3rd QUARTER OF 2020 CONSOLIDATED CASH FLOW STATEMENT (continued)
for the nine-month period ended 30 September 2020

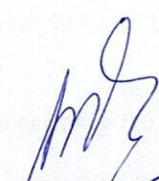
CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		108,819,297,089,292	80,182,442,772,820
02	2. Cash payments for acquisition of brokerage securities of customers		(104,051,011,278,015)	(79,469,696,648,872)
07	3. Cash receipts for settlement of securities transactions of customers		108,696,198,988,503	94,806,395,853,067
07.1	4. Investors' deposit at VSD (increase/(decrease))		19,210,440,008	(178,642,112,224)
08	5. Cash payment for securities transactions of customers		(109,819,820,888,650)	(94,255,167,252,007)
09	6. Cash payments for custodian fees of customers		(17,216,655,513)	(17,140,713,356)
12	7. Cash receipt from securities issuers		157,395,168,000	620,077,641,000
13	8. Cash payment to securities issuers		(2,233,783,878,995)	(2,193,310,120,717)
20	Net increase/(decrease) in cash during the period		1,570,268,984,630	(505,040,580,289)
30	II. Cash and cash equivalents of customers at the beginning of the year		2,531,793,630,697	3,283,456,420,063
31	Cash at banks at the beginning of the year:		2,531,793,630,697	3,283,456,420,063
32	- Investors' deposits managed by the Company for securities trading activities		2,481,001,828,214	3,277,099,541,551
33	- Investors' synthesizing deposits for securities trading activities		3,790,098,239	4,553,932,668
35	- Deposits of securities issuers		47,001,704,244	1,802,945,844


3rd QUARTER OF 2020 CONSOLIDATED CASH FLOW STATEMENT (continued)
for the nine-month period ended 30 September 2020

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS (continued)

Code	ITEMS	Notes	Accumulated	
			Current year VND	Previous year VND
40	III. Cash and cash equivalents of the customers at the end of the period (40 = 20 + 30)		4,102,062,615,327	2,778,415,839,774
41	Cash at banks at the end of the period:		4,102,062,615,327	2,778,415,839,774
42	- Investors' deposits managed by the Company for securities trading activities		4,090,064,789,329	2,761,949,306,659
43	- Investors' synthesizing deposits for securities trading activities		8,774,156,457	9,813,496,233
45	- Deposits of securities issuers		3,223,669,541	6,653,036,882


Ms. Nguyen Thi Hai Anh
Prepared by


Ms. Hoang Thi Minh Thuy
Chief Accountant


Mr. Nguyen Hong Nam
Chief Executive Officer




Ho Chi Minh City, Vietnam
29 October 2020

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine-month period ended 30 September 2020

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		01/01/2019	01/01/2020	Previous period		Current period		30/09/2019	30/09/2020
		VND	VND	Increase	(Decrease)	Increase	(Decrease)	VND	VND
		1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,235,152,952,935	5,224,760,213,535	(10,391,718,600)	-	928,815,541,350	-	5,224,761,234,335	6,153,575,754,885
1.1. Ordinary share	28.2	5,100,636,840,000	5,100,636,840,000	-	-	928,819,290,000	-	5,100,636,840,000	6,029,456,130,000
1.2. Share premium		29,470,756,034	29,470,756,034	-	-	-	-	29,470,756,034	29,470,756,034
1.3. Convertible bond - Equity component		113,779,095,785	113,779,095,785	-	-	-	-	113,779,095,785	113,779,095,785
1.4. Treasury share		(8,733,738,884)	(19,126,478,284)	(10,391,718,600)	-	(3,748,650)	-	(19,125,457,484)	(19,130,226,934)
2. Charter capital supplementary reserve		412,057,165,307	477,303,674,335	65,246,509,028	-	44,883,670,314	-	477,303,674,335	522,187,344,649
3. Operational risk and financial reserve		327,549,570,623	392,796,079,651	65,246,509,028	-	44,883,670,314	-	392,796,079,651	437,679,749,965
4. Difference from revaluation of financial assets at fair value		277,801,019,026	259,495,169,033	75,308,913,438	(72,764,298,270)	16,403,804,204	(292,217,126,659)	280,345,634,194	(16,318,153,422)
5. Foreign exchange rate differences		41,038,039,125	40,382,194,252		(52,940,437)		(204,198,789)	40,985,098,688	40,177,995,463
6. Undistributed profit		2,795,105,924,402	2,941,467,041,881	848,107,830,421	(401,685,383,590)	1,301,930,325,928	(1,947,505,201,878)	3,241,528,371,233	2,295,892,165,931
6.1. Realized profit	28.1	3,056,176,268,973	3,194,600,794,526	629,499,754,333	(241,776,435,222)	664,757,315,082	(1,527,439,908,668)	3,443,899,588,084	2,331,918,200,940
6.2. Unrealized profit	28.1	(261,070,344,571)	(253,133,752,645)	218,608,076,088	(159,908,948,368)	637,173,010,846	(420,065,293,210)	(202,371,216,851)	(36,026,035,009)
7. Non-controlling interest		66,959,856,215	64,855,407,518	-	(1,138,218,865)	-	(1,559,933,522)	65,821,637,350	63,295,473,996
TOTAL		9,155,664,527,633	9,401,059,780,205	1,043,518,043,315	(475,640,841,162)	2,336,917,012,110	(2,241,486,460,848)	9,723,541,729,786	9,496,490,331,467

3rd QUARTER OF 2020 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the nine-month period ended 30 September 2020

Items	Notes	Beginning balance		Increase/(Decrease)				Ending balance	
		01/01/2019	01/01/2020	Previous period		Current period		30/09/2019	30/09/2020
		VND	VND	Increase	(Decrease)	Increase	(Decrease)	VND	VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
1. Gain/ (loss) from revaluation of AFS financial assets	39	277,801,019,026	259,495,169,033	75,308,913,438	(72,764,298,270)	16,403,804,204	(292,217,126,659)	280,345,634,194	(16,318,153,422)
TOTAL		277,801,019,026	259,495,169,033	75,308,913,438	(72,764,298,270)	16,403,804,204	(292,217,126,659)	280,345,634,194	(16,318,153,422)


Ms. Nguyen Thi Hai Anh
Prepared by


Ms. Hoang Thi Minh Thuy
Chief Accountant


Mr. Nguyen Hong Nam
Chief Executive Officer

Ho Chi Minh City, Vietnam
29 October 2020

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
as at 30 September 2020 and for the three-month period then ended

1. CORPORATE INFORMATION

SSI Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 3041/GP-UB dated 27 December 1999 issued by Ho Chi Minh City People's Committee and the first Business Registration No. 056679 dated 30 December 1999 issued by Ho Chi Minh City Department of Planning and Investment. The Company operates under Securities Trading License No. 03/GPHDKD issued by the State Securities Commission on 5 April 2000 and subsequent amended licenses.

The Company's initial charter capital was VND 6,000,000,000. The charter capital has been supplemented from time to time in accordance with amended licenses with the latest Amended License No. 20/GPDC-UBCK granted by the Chairman of State Securities Commission, which has been effective since 08 May 2020. As at 30 June 2020, the Company's total charter capital was VND 6,029,456,130,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending services and derivative service. The Company's Head Office is located at 72 Nguyen Hue Boulevard, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam. As at 30 September 2020, the Company has branches located in Ho Chi Minh City, Hanoi, Hai Phong, and transaction offices located in Ho Chi Minh City and Hanoi.

LEGAL REPRESENTATIVE

The legal representative of the Company for the period and at the date of the 3rd Quarter consolidated financial statements is Mr. Nguyen Duy Hung, Chairman of the Board of Directors.

Mr. Nguyen Hong Nam – Chief Executive Director is authorized by Mr. Nguyen Duy Hung to sign the accompanying 3rd Quarter consolidated financial statements for the three-month period ended 30 September 2020 in accordance with the Letter of Authorization No. 09/2020/UQ-SSI of the Chairman of the Board of Directors dated 1 August 2020.

The number of the Company's employees as at 30 September 2020 was 852 persons (31 December 2019: 966 persons).

Company's operation

Capital

As at 30 September 2020, total charter capital of the Company was VND 6,029,456,130,000, owners' equity including non-controlling interests was VND 9,496,490,331,467 and total assets was VND 26,932,953,047,080.

Investment objectives

As the biggest listed securities company in Vietnam stock market, the Company's principal activities are to provide brokerage service, securities trading, underwriting for securities issues, finance and investment advisory service, custodian service, margin lending service and derivative service. The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

Investment restrictions

The Company is required to comply with Article 44 under Circular No. 210/2012/TT-BTC dated 30 November 2012 providing guidance on establishment and operation of securities companies, Circular No. 07/2016/TT-BTC dated 18 January 2016 amended some articles of Circular No. 210/2012/TT-BTC and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- ▶ Securities company is not allowed to purchase, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- ▶ Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- ▶ Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading Government bonds.
- ▶ Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited company or of a business project; Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- ▶ Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow the above restrictions.

Subsidiaries

As at 30 September 2020, the Company had two (02) directly owned subsidiaries as follows:

<i>Company name</i>	<i>Established under</i>	<i>Business sector</i>	<i>Charter capital</i>	<i>% holding</i>
SSI Asset Management Company Ltd. (SSIAM)	Operating License No.19/UBCK- GP dated 03 August 2007 and the latest amended license No. 38/GPDC- UBCK dated 26 December 2013	Investment fund management and investment portfolio management	VND30 billion	100%
SSI Investment Member Fund (SSI IMF)	Approval Letter of Member Fund Foundation No.130/TB-UBCK dated 27 July 2010 and amended License No. 4557/UBCK-QLQ dated 24 July 2018	Investments in securities and other investible assets, including real estates	VND343 billion	80%

In addition, as at 30 September 2020, the Company had one (01) indirectly owned subsidiary named SSI International Corporation.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
 as at 30 September 2020 and for the three-month period then ended

Associates

As at 30 September 2020, the Company had one (01) indirectly owned associate presented on the consolidated financial statements as follows:

<u>Name</u>	<u>Business establishment</u>	<u>Sector</u>	<u>Charter capital (VND)</u>
The Pan Group (PAN)	Business Registration issued by Long An province's Department of Planning and Investment (and other amended licenses). At the initial stage, the company operated under Business Registration No. 4103003790 dated 31 August 2005. The company's shares have been officially listed on Ho Chi Minh City Stock Exchange.	Cultivation, farming; Livestock services; Post-harvest services; Cultivation services activities; House cleaning services; Investment advisory services (except for financial advisory); Management advisory services (except for finance, economics and law); Market research services.	2,163,585,800,000

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The consolidated financial statements of the Company are prepared and presented in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 146/2014/TT-BTC dated 6 October 2014 providing guidance on financial regime applicable to securities companies and asset management companies and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Basis of consolidation*

The consolidated financial statements comprise the financial statements of SSI Securities Corporation (the parent company) and its subsidiaries as at 30 September 2020.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the parent company obtains control and continued to be consolidated until the date that such control ceases.

The financial statements of the parent company and subsidiaries are prepared for the same reporting period using the consistent accounting policies.

All intra-company balances, incomes and expenses, and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries which are not held by the Company and are presented separately in the consolidated income statement and within equity in the consolidated statement of financial position, separately from parent shareholders' equity.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal Voucher system.

2.4 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

2.5 *Accounting currency*

The consolidated financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Systems in preparing the 3rd Quarter of 2020 consolidated financial statements.

Accordingly, the accompanying 3rd Quarter of 2020 consolidated statement of financial position, consolidated income statement, consolidated statement of cash flows, consolidated statement of changes in owners' equity and notes to the 3rd Quarter of 2020 consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows and changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented off-balance sheet.

4.2 *Financial assets at fair value through profit or loss (FVTPL)*

Financial assets recognized at fair value through profit or loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - there is evidence of a recent actual pattern of short-term profit-taking; or
 - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
 - The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

The decrease in difference arising from revaluation of FVTPL financial assets in comparison with previous is recognized into the consolidated income statement under "Loss from revaluation of financial assets at FVTPL". The increase in difference arising from revaluation of FVTPL financial assets in comparison with previous is recognized into the consolidated income statement under "Gain from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the consolidated income statement.

4.3 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) those that the entity designates as available-for-sale; and
- c) those meet the definition of loans and receivables.

Held-to-maturity investments are initially recognized at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

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4.4 **Loans**

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available-for-sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available-for-sale.

Loans are recognized initially at cost (disbursement amount of the loans). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of loans is the amount at which the loans is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the consolidated financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.5 **Available-for-sale (AFS)**

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) loans and receivables;
- b) held-to-maturity investments; or
- c) financial assets at fair value through profit or loss.

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at fair value/market value in comparison with previous is recognized under "Gain/(loss) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the consolidated income statement.

As at the consolidated financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- ▶ Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost.

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When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

- ▶ Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.6 Fair value/market value of financial assets

Fair value/market value of the financial assets is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For securities registered for trading on UPCOM, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on UPCOM used as a basis for setting up the revaluation is the trading prices of the latest transaction on over-the-counter ("OTC") market.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.146/2014/TT-BTC and Circular No. 48/2019/TT-BTC.

4.7 Derecognition of financial assets

A financial asset (or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the assets have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - the Company has transferred substantially all the risks and rewards of the assets, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

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4.8 **Reclassification of financial assets**

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which was recognized in "Difference from revaluation of assets at fair value" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are allowed to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be revaluated at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Difference from revaluation of assets at fair value" in Owners' equity .

4.9 **Investments in associates**

An associate is an entity in which the Company has significant influence but that is neither subsidiaries nor joint ventures. The Company generally deems they have significant influence if they have from 20% of the voting rights.

The Company's investments in associates are accounted for using the equity method of accounting.

Under the equity method, the investment is initially carried in the consolidated statement of financial position at cost. In term of the acquisition, the difference between cost of the investment and the determinable net asset fair value in correspondence with the Company's shares in associate at the acquisition date is defined as goodwill. Negative goodwill is recognized in "Other investment revenue (share of profits/ (loss) in associates)" of the consolidated income statement. Positive goodwill will be reflected in the value of investment in associate of the consolidated statement of financial position.

When determining the determinable fair value of net assets in associates, the Company applies principles and suppositions as follows:

- ▶ Fair value of cash and short-term deposit, payables to suppliers and other short-term liabilities approximates their carrying value due to their short term;
- ▶ Fair value of receivables is determined based on estimation of recoverability, therefore, the Company estimates fair value at the cost less provisions for receivables;
- ▶ Fair value of financial investments is determined at market prices;
- ▶ Fair value of fixed assets approximates their cost less accumulated depreciation;
- ▶ Fair value of the qualification in the auditors' report in the audited financial statements of associates is determined as zero (0); and
- ▶ Fair value of other immaterial assets and debts is determined as their carrying value.

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After the initial recognition, the investment is adjusted to changes of the Company's share in associates' post-acquisition net assets. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates. Changes in net asset value of associates, including changes arisen from revaluation of fixed assets and investments, foreign exchange differences and differences arisen from consolidation of associates are not reflected in the consolidated income statement, but recognized directly in "Undistributed profit" in the consolidated statement of financial position.

The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend receivable from associates is deducted from the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period as the Company, using the same accounting policies. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.

4.10 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's consolidated statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans" and "Other operating expenses" in the consolidated income statement.

The Company has made provision for doubtful receivables and handling irrecoverable receivables in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

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4.12 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.13 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.14 *Depreciation and amortisation*

Depreciation and amortisation of tangible and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 5 years
Means of transportation	6 years
Office equipment	3 - 5 years
Software	3 - 5 years
Other intangible fixed assets	2 - 5 years

4.15 *Investment properties*

Investment properties are stated at cost, inclusive of related transaction fees less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortization of the property is calculated on a straight-line basis over the estimated useful life of each asset. The depreciation period is 27.5 years.

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4.16 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals fee respective to operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

4.17 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the consolidated statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortised over the period from one (1) year to three (3) years to the consolidated income statement:

- ▶ Office renovation expenses;
- ▶ Office rental expenses; and
- ▶ Office tools and consumables.

4.18 Repurchase agreements

Assets sold under the agreements to be repurchased at a specified future date ("repos") are not derecognized from the consolidated statement of financial position. The corresponding cash received is recognized in the consolidated statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued in the consolidated income statement over the life of the agreement using the straight-line method.

4.19 Borrowings and bonds issuance

Borrowings and bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

Convertible bonds

Bonds that are convertible by the holder into a fixed number of ordinary shares of the Company are separated into financial liability and owners' equity based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised in owners' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are allocated during the lifetime of the bond following the effective interest rate basis. At initial recognition, issuance costs are deducted from the liability component of the bond.

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4.20 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.21 Covered warrants

Covered warrants are secured securities with collateral assets issued by the Company, which gives its holder the right to buy an amount of underlying securities at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company record an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the consolidated income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the consolidated income statement.

At the end of the period, the Company reevaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Gain from financial assets at FVTPL (Gain from revaluation of outstanding covered warrant payable). The increase in difference arising from revaluation of covered warrants at fair value in comparison with previous is recognized in Loss from financial assets at FVTPL (Loss from revaluation of outstanding covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

4.22 Employee benefits

4.22.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labour and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic monthly salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.22.2 Severance pay

The Company has the obligation, under Section 48 of the Vietnam Labor Code 10/2012/QH13 effective from 1 May 2013, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

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4.22.3 *Unemployment insurance*

According to Circular No. 32/2010/TT-BLDTBXH providing guidance for Decree No. 127/2008/ND-CP on unemployment insurance, from 1 January 2009, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

4.23 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the consolidated income statement.

4.24 *Treasury shares*

Owners' equity instruments issued by the Company which are reacquired (treasury shares) are recognised at cost and deducted from owners' equity. No gain or loss is recognised upon purchase, sale, issue or cancellation of the Company's owners' equity instruments.

4.25 *Conversion of subsidiaries' financial statements into parent company's accounting currency*

Subsidiaries' financial statements which are prepared in the foreign currency that is different from the Parent Company's accounting currency are converted into the Parent Company's accounting currency for consolidation purpose. Actual transaction exchange rates used for converting subsidiaries' financial statements are determined as follows:

- ▶ For assets, the exchange rate used for translation is the banking buying rate at the reporting date;
- ▶ For liabilities, the exchange rate for translation is the banking selling rate at the reporting date.
- ▶ If the gap between the banking buying rate and banking selling rate does not exceed 0.2%, the Company is allowed to apply the average of purchasing and selling rate.
- ▶ All items on the consolidated income statement and cash flow statement are converted using the actual exchange rate at the time of the transaction. Average exchange rate is allowed to be applied if it approximates the actual exchange rate at the time of the transaction (the difference is 1% or less). If the gap between the exchange rate at the beginning of the period and at the end of the period is higher than 20%, the Company shall apply the exchange rate at the end of the period.

Foreign exchange rate difference arising from the translation of subsidiary's financial statements is accumulatively reflected in "Foreign exchange rate difference" item of the Owners' Equity section of the consolidated of financial position.

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4.26 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company’s entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Properties leasing revenue

Properties leasing revenue is recognized into consolidated operational result on a straight-line basis over the leasing contract life.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

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4.27 Borrowing costs

Borrowing costs include accrued interest and other expenses which are directly attributable to the Company's borrowings and bonds issued.

4.28 Cost of securities sold

The Company applies moving weighted average method to calculate cost of equity securities sold.

4.29 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognized directly to owners' equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the consolidated income statement, except when it relates to items recognized directly to owners' equity, in which case the deferred tax is also dealt with in owners' equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

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4.30 *Owners' equity*

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in Charter Capital at par value.

Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

- ▶ Unrealised profit of the period is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the consolidated income statement and deferred corporate income tax payables related to the increase in revaluation of FVTPL financial assets and others.
- ▶ Realised profit during the period is the net difference between total revenue and income, and total expenses in the consolidated income statement of the Company, except for gain or loss recognized in unrealised profit.

Reserves

According to Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014, securities companies are required to make appropriation of profit after tax to the following reserves:

	<u>Percentage of profit after tax</u>	<u>Maximum balance</u>
Charter Capital Supplementary Reserve	5%	10% of charter capital
Operational risk and finance Reserve	5%	10% of charter capital

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholder.

4.31 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after being approved by the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.32 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 and Circular No. 146/2014/TT-BTC dated 6 October 2014 issued by the Ministry of Finance that are not shown in these consolidated financial statements indicate nil balance.

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5. CASH AND CASH EQUIVALENTS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Cash	212,324,645,069	260,631,829,536
Cash on hand	214,433,292	263,347,161
Cash at banks	212,110,211,777	260,368,482,375
Cash equivalents	-	780,150,780,818
Cash at banks with terms deposits less than 3 months	-	780,150,780,818
Total	212,324,645,069	1,040,782,610,354

6. VALUE AND VOLUME OF TRADING DURING THE PERIOD

	<i>Volume of trading</i> <i>during the period</i> <i>(Unit)</i>	<i>Value of trading</i> <i>during the period</i> <i>(VND)</i>
a. The Company	268,741,446	46,530,647,618,574
- Shares	73,105,242	1,980,461,707,770
- Bonds	134,314,741	39,518,297,975,545
- Other securities	61,321,463	5,031,887,935,259
b. Investors	4,612,146,587	213,695,899,634,292
- Shares	4,504,895,704	90,811,507,163,192
- Bonds	1,000,000	107,219,000,000
- Other securities	106,250,883	122,777,173,471,100
Total	4,880,888,033	260,226,547,252,866

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7. **FINANCIAL ASSETS**

Concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable of such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might be included in the cost of the financial asset or not depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined in Note 4.6.

Amortised cost

Amortized cost of a financial asset (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognised in "Provision for impairment of financial assets and mortgage assets" in the consolidated statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the consolidated statement of financial position. Carrying amount of a financial asset might be recognised at the fair value or market value (for FVTPL and AFS financial assets) or at amortised cost (for HTM investments and loans) depending on the category that the financial asset is classified.

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as at 30 September 2020 and for the three-month period then ended

7.1 Financial assets at fair value through profit or loss (FVTPL)

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares and other securities (1)	963,291,518,609	923,890,344,990	1,672,963,319,466	1,447,285,043,650
FPT	55,934,234,174	59,091,800,000	159,446,563,013	178,218,144,500
ELC	96,706,597,016	31,351,971,000	191,238,144,589	52,962,725,140
HPG	37,354,954,786	40,042,464,000	179,508,676,258	183,250,791,000
OPC	163,914,941,799	187,803,385,000	163,914,646,949	157,071,600,000
TDM	62,506,223,253	51,433,368,000	57,128,699,880	46,585,619,000
MWG	10,755,787,560	12,141,980,200	2,769,525,621	2,707,386,000
PLX	73,521,920,938	71,011,880,100	370,076,019,330	341,475,456,000
Other listed shares and securities	462,596,859,083	471,013,496,690	548,881,043,826	485,013,322,010
Listed shares used as hedging for covered warrants	103,265,464,836	107,012,785,400	147,825,259,973	148,166,359,500
HPG	25,673,293,307	27,520,363,200	18,404,132,189	18,814,335,000
FPT	5,311,507,941	5,611,350,000	25,783,439,996	28,818,914,300
VHM	23,361,937,415	22,601,982,000	15,560,689,439	15,196,160,000
MBB	7,335,351,859	7,392,227,500	24,218,098,386	23,022,979,200
VPB	11,827,697,473	11,918,462,500	-	-
STB	13,294,780,206	14,575,974,000	-	-
Other shares	16,460,896,635	17,392,426,200	63,858,899,963	62,313,971,000
Unlisted shares and fund certificates	399,115,726,280	387,455,857,595	399,114,275,313	386,642,357,221
SSIBF fund certificates	40,000,000,000	47,897,040,000	40,000,000,000	47,085,000,000
Other unlisted shares and fund certificates	359,115,726,280	339,558,817,595	359,114,275,313	339,557,357,221
Unlisted bonds	909,582,323,660	909,582,323,660	791,847,533,546	791,847,533,546
Certificate of deposits (3)	8,115,848,682,633	8,115,848,682,633	1,541,303,479,150	1,541,303,479,150
Total	10,491,103,716,018	10,443,789,994,278	4,553,053,867,448	4,315,244,773,067

- (1) As at 30 September 2020, among the listed shares classified as financial assets at FVTPL, there are 5,200,000 shares with par value of VND 52,000,000,000 used as collaterals for short-term borrowings of the Company.
- (2) As at 30 September 2020, among the unlisted bonds classified as financial assets at FVTPL, there are 4,000 bonds with par value of VND 400,000,000,000 used as collaterals for short term borrowings of the Company.
- (3) As at 30 September 2020, among the certificates of deposits classified as financial assets at FVTPL, there are 532 certificates of deposits with par value of VND 6,570,000,000,000 used as collaterals for short term borrowings of the Company.

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7.2 Available-for-sale (AFS) financial assets

	Ending balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	26,090,048,020	12,739,106,500	251,088,814,728	591,104,213,600
HAH	26,090,048,020	12,739,106,500	26,089,965,620	11,392,969,200
Other listed shares	-	-	224,998,849,108	579,711,244,400
Unlisted shares	191,347,164,710	184,571,612,817	178,515,646,904	168,937,901,904
PAN Farm JSC.	53,408,921,300	53,408,921,300	53,408,921,300	53,408,921,300
ConCung JSC.	55,073,516,806	55,073,516,807	42,241,999,000	42,241,999,000
Other unlisted shares	82,864,726,604	76,089,174,710	82,864,726,604	73,286,981,604
Total	217,437,212,727	197,310,719,317	429,604,461,632	760,042,115,504

7.3 Held-to-maturity investments (HTM)

	Ending Balance VND	Opening balance VND
Term deposits and certificates of deposits with remaining maturity under 1 year	5,354,437,532,025	10,721,931,457,865

As at 30 September 2020, there are term deposits and certificates of deposits with remaining maturity under 1 year with balance of VND 5,000,000,000,000 that are used as collateral for short-term borrowings of the Company and VND 237,350,000,000 billion that are used as settlement guarantee of covered warrants issued by the Company.

7.4 Loans and receivables

	Ending balance		Opening balance	
	Cost VND	Fair value (4) VND	Cost VND	Fair value (4) VND
Receivables from margin activities (1)	4,588,487,655,112	4,558,340,371,879	5,285,813,165,409	5,255,659,510,344
Advances to investors (2)	120,587,940,832	120,587,940,832	49,029,062,675	49,029,062,675
Other (3)	1,721,249,588	1,721,249,588	24,500,000,000	24,500,000,000
Total	4,710,796,845,532	4,680,649,562,299	5,359,342,228,084	5,329,188,573,019

- (1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 September 2020 and 31 December 2019, the par value of those securities that are used as collaterals for margin trading was VND 5,733,801,855,000 and VND 6,038,522,587,000 respectively (the market value of those securities that are used as collaterals for margin trading was VND 14,348,403,259,335 and VND 16,095,323,713,650 respectively).
- (2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.
- (3) These relate to deposit contracts for selling bonds held by customers; whereby the Company advances to customers for the period that bonds are awaiting to be sold.
- (4) The fair value of loans is measured at carrying value less provision for doubtful debt.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

7.5 Change in market values of financial assets

Financial assets	Ending balance				Opening balance			
	Cost VND	Revaluation difference		Revaluated value VND	Cost VND	Revaluation difference		Revaluated value VND
		Increase VND	Decrease VND			Increase VND	Decrease VND	
FVTPL	10,491,103,716,018	57,907,970,064	(105,221,691,804)	10,443,789,994,278	4,553,053,867,448	36,744,185,845	(274,553,280,224)	4,315,244,773,067
Listed shares and other securities	963,291,518,609	45,449,671,439	(84,850,845,058)	923,890,344,990	1,672,963,319,466	25,940,820,150	(251,619,095,965)	1,447,285,043,650
Listed shares used as hedging for covered warrants	103,265,464,836	4,561,249,223	(813,928,659)	107,012,785,400	147,825,259,973	3,718,365,695	(3,377,266,167)	148,166,359,501
Unlisted shares and fund certificates	399,115,726,280	7,897,049,402	(19,556,918,087)	387,455,857,595	399,114,275,313	7,085,000,000	(19,556,918,092)	386,642,357,221
Unlisted bonds	909,582,323,660	-	-	909,582,323,660	791,847,533,546	-	-	791,847,533,546
Certificate of deposits	8,115,848,682,633	-	-	8,115,848,682,633	1,541,303,479,150	-	-	1,541,303,479,150
AFS	217,437,212,727	-	(20,126,493,410)	197,310,719,317	429,604,461,632	354,712,424,223	(24,274,770,351)	760,042,115,504
Listed shares	26,090,048,020	-	(13,350,941,520)	12,739,106,500	251,088,814,728	354,712,424,223	(14,697,025,351)	591,104,213,600
Unlisted shares	191,347,164,707	-	(6,775,551,890)	184,571,612,817	178,515,646,904	-	(9,577,745,000)	168,937,901,904
Total	10,708,540,928,745	57,907,970,064	(125,348,185,214)	10,641,100,713,595	4,982,658,329,080	391,456,610,068	(298,828,050,575)	5,075,286,888,571

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3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

8. PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	<i>Ending balance</i> <u>VND</u>	<i>Opening balance</i> <u>VND</u>
Provision for impairment of loans	(30,147,283,233)	(30,153,655,065)
Provision for impairment of AFS financial assets	(18,144,150,000)	(11,013,850,000)
Total	<u>(48,291,433,233)</u>	<u>(41,167,505,065)</u>

9. OTHER FINANCIAL ASSETS

	<i>Ending balance</i> <u>VND</u>	<i>Opening balance</i> <u>VND</u>
1. Receivables from disposal of financial assets	315,774,584,279	330,068,529,950
<i>In which: doubtful receivable from disposal of financial assets unable to collect</i>	<i>295,240,207,779</i>	<i>296,897,416,150</i>
2. Receivables and accruals from dividend and interest income from financial assets	46,010,844,178	20,474,439,337
<i>In which: doubtful receivables from dividend and interest income from financial assets</i>	<i>-</i>	<i>-</i>
3. Advances to suppliers	48,434,879,264	10,347,795,737
4. Receivables from services provided by the Company	23,932,415,246	43,254,069,829
<i>In which: doubtful receivables from services provided by the Company</i>	<i>10,992,959,417</i>	<i>10,992,959,417</i>
5. Other receivables	4,528,672,416	3,903,875,134
<i>In which: other doubtful debts</i>	<i>-</i>	<i>388,517,477</i>
6. Provision for impairment of receivables	<u>(306,228,167,196)</u>	<u>(308,273,893,044)</u>
Total	<u>132,453,228,187</u>	<u>99,774,816,943</u>

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

9. OTHER FINANCIAL ASSETS (continued)

Details of provision for impairment of receivables

	<i>Ending balance of doubtful debts VND</i>	<i>Opening balance of provision VND</i>	<i>Addition VND</i>	<i>Reversal/ Handling debt VND</i>	<i>Ending balance of provision VND</i>	<i>Opening balance of doubtful debts VND</i>
Provision for doubtful receivables from disposal of financial assets	295,240,207,779	296,897,416,150	-	(1,657,208,371)	295,240,207,779	296,897,416,150
- <i>Phuc Bao Minh Commercial Construction Co., Ltd.</i>	295,240,207,779	296,897,416,150	-	(1,657,208,371)	295,240,207,779	296,897,416,150
Doubtful receivables from services provided by the Company	10,992,959,417	10,987,959,417	-	-	10,987,959,417	10,992,959,417
- <i>Nghe An General Hospital JSC</i>	10,000,000	5,000,000	-	-	5,000,000	10,000,000
- <i>Overdue receivables from margin activities – retail investors</i>	10,982,959,417	10,982,959,417	-	-	10,982,959,417	10,982,959,417
Other doubtful receivables	-	388,517,477	-	(388,517,477)	-	388,517,477
- <i>Proceeds from disposal of assets</i>	-	309,521,422	-	(309,521,422)	-	309,521,422
- <i>Other receivables</i>	-	78,996,055	-	(78,996,055)	-	78,996,055
Total	306,233,167,196	308,273,893,044	-	(2,045,725,848)	306,228,167,196	308,278,893,044

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10. OTHER SHORT-TERM ASSETS

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Advances	16,906,701,119	8,518,495,603
Short-term prepaid expenses	22,606,383,324	20,490,357,667
- <i>Prepayment for office tools</i>	156,807,626	932,251,405
- <i>Prepayment for services</i>	22,449,575,698	19,558,106,262
Short-term deposits, collaterals and pledges	1,938,397,200	967,194,260
Other current assets	5,088,538,334	3,674,667,967
- <i>Company's Derivative deposit</i>	3,121,133,334	2,559,929,467
- <i>Other</i>	1,967,405,000	1,114,738,500
Tools and office supplies	876,975,935	1,265,969,684
Total	<u>47,416,995,912</u>	<u>34,916,685,181</u>

11. LONG-TERM INVESTMENTS

	<i>Voting right rate of the Company</i>	<i>Ownership rate of the Company</i>	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Held-to-maturity investments (1)			4,595,615,495,553	3,444,540,512,534
- <i>Held-to-maturity bonds</i>			4,595,615,495,553	3,444,540,512,534
Investments in associate (2)			794,895,885,942	794,315,339,944
- <i>The Pan Group (PAN)</i>	20.76%	20.7%	794,895,885,942	794,315,339,944
Total			<u>5,390,511,381,495</u>	<u>4,238,855,852,478</u>

(1) As at 30 September 2020, among the held-to-maturity investments, there are 103,400 bonds with par value of VND 4,400,000,000,000 used as collateral the short-term borrowings of the Company.

(2) As at 30 September 2020, among the investments in the associate, there are 32,880,120 shares with par value of VND 328,801,200,000 used as collaterals for the short-term borrowings of the Company.

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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Movements of investments in associate of the Company for the period ended 30 September 2020 and 30 September 2019 are as follows:

	<i>For the nine-month ended 30 September 2020</i>	<i>For the nine-month ended 30 September 2019</i>
	VND	VND
Opening balance	794,315,339,944	764,280,760,972
Purchase	-	277,270,749
Partial disposal shares in associates	(641,024,792)	-
Adjustment made due to change in ownership rate of associates in their subsidiaries	-	(19,647,099,502)
Difference arising from changes in outstanding shares of associates	(7,916,915,036)	(235,358,902)
Gain/(Loss) from associates recognized in the consolidated income statement during the period	5,549,899,986	25,221,923,665
- Share of gain/(loss) during the period	5,549,899,986	25,221,923,665
Other adjustments	3,588,585,840	-
Ending balance	794,895,885,942	769,897,496,983

12. TANGIBLE FIXED ASSETS

	<i>Office machineries VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Total VND</i>
Cost				
Opening balance	181,494,262,176	21,616,657,300	2,797,761,031	205,908,680,507
Increase	13,525,927,291	1,232,900,000	122,075,800	14,880,903,091
<i>Purchases</i>	<i>13,525,927,291</i>	<i>1,232,900,000</i>	<i>122,075,800</i>	<i>14,880,903,091</i>
Decrease	(4,994,408,035)	(1,785,910,000)	(378,014,843)	(7,158,332,878)
<i>Disposals</i>	<i>(4,994,408,035)</i>	<i>(1,785,910,000)</i>	<i>(378,014,843)</i>	<i>(7,158,332,878)</i>
Ending balance	<u>190,025,781,432</u>	<u>21,063,647,300</u>	<u>2,541,821,988</u>	<u>213,631,250,720</u>
Accumulated depreciation				
Opening balance	94,937,311,048	12,708,726,433	1,702,110,054	109,348,147,535
Increase	19,709,394,628	1,374,320,031	349,545,978	21,433,260,637
<i>Depreciation</i>	<i>19,709,394,628</i>	<i>1,374,320,031</i>	<i>349,545,978</i>	<i>21,433,260,637</i>
Decrease	(4,994,408,035)	(1,785,910,000)	(188,394,047)	(6,968,712,082)
<i>Disposals</i>	<i>(4,994,408,035)</i>	<i>(1,785,910,000)</i>	<i>(188,394,047)</i>	<i>(6,968,712,082)</i>
Ending balance	<u>109,652,297,641</u>	<u>12,297,136,464</u>	<u>1,863,261,985</u>	<u>123,812,696,090</u>
Net book value				
Opening balance	86,556,951,128	8,907,930,867	1,095,650,977	96,560,532,972
Ending balance	<u>80,373,483,791</u>	<u>8,766,510,836</u>	<u>678,560,003</u>	<u>89,818,554,630</u>

Additional information on tangible fixed assets:

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Cost of tangible fixed asset which are fully depreciated but still in active use	<u>65,122,646,169</u>	<u>67,368,365,334</u>

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13. INTANGIBLE FIXED ASSETS

	Software VND	Other intangible fixed assets VND	Total VND
Cost			
Opening balance	118,592,587,885	9,897,260,342	128,489,848,227
Increase	7,342,491,000	41,800,000	7,384,291,000
<i>Purchases</i>	<i>7,342,491,000</i>	<i>41,800,000</i>	<i>7,384,291,000</i>
Decrease	(2,745,266,704)	(1,345,430,800)	(4,090,697,504)
<i>Disposal</i>	<i>(2,745,266,704)</i>	<i>(1,345,430,800)</i>	<i>(4,090,697,504)</i>
Ending balance	<u>123,189,812,181</u>	<u>8,593,629,542</u>	<u>131,783,441,723</u>
Accumulated amortisation			
Opening balance	70,570,860,962	7,466,790,770	78,037,651,732
Increase	10,725,556,562	549,537,175	11,275,093,737
<i>Amortisation</i>	<i>10,725,556,562</i>	<i>549,537,175</i>	<i>11,275,093,737</i>
Decrease	(2,745,266,704)	(1,345,430,800)	(4,090,697,504)
<i>Disposal</i>	<i>(2,745,266,704)</i>	<i>(1,345,430,800)</i>	<i>(4,090,697,504)</i>
Ending balance	<u>78,551,150,820</u>	<u>6,670,897,145</u>	<u>85,222,047,965</u>
Net book value			
Opening balance	48,021,726,923	2,430,469,572	50,452,196,495
Ending balance	<u>44,638,661,361</u>	<u>1,922,732,397</u>	<u>46,561,393,758</u>

Additional information on intangible fixed assets:

	Ending balance VND	Opening balance VND
Cost of intangible fixed asset which are fully amortised but still in active use	<u>55,591,029,417</u>	<u>59,110,101,921</u>

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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14. INVESTMENT PROPERTIES

	<i>Buildings and lands</i>
	<i>VND</i>
Cost	
Opening balance	278,276,169,317
Increase	(240,827,495)
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	<u>(240,827,495)</u>
Ending balance	<u>278,035,341,822</u>
Accumulated depreciation	
Opening balance	72,499,636,567
Increase	6,283,637,142
- <i>Depreciation</i>	6,283,637,142
Decrease	(75,718,328)
- <i>Exchange rate difference arising from conversion of subsidiary's financial statements</i>	<u>(75,718,328)</u>
Ending balance	<u>78,707,555,381</u>
Net book value	
Opening balance	205,776,532,750
Ending balance	<u>199,327,786,441</u>

Investment properties are buildings in the United States of America which were bought by SSI International Company ("SSIIC") for leasing purpose. As at 30 September 2020, the cost of those assets was recorded in USD and converted into VND in SSIIC financial statements using transfer exchange rate of commercial bank where the SSI Investment Member Fund (SSI-IMF) maintains bank account. Difference arising from the conversion is to be presented in the "Foreign exchange rate differences" item in Owners' equity. The revenue from leasing of the properties for the accounting period ended 30 September 2020 was VND 7,006,825,000.

15. CONSTRUCTION IN PROGRESS

	<i>Ending balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Software development	15,337,565,083	3,275,760,471
Other construction in progress	26,584,293,818	26,174,293,818
Total	<u>41,921,858,901</u>	<u>29,450,054,289</u>

16. LONG-TERM PREPAID EXPENSES

	<i>Ending balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Long-term prepaid expenses	<u>22,524,550,666</u>	<u>37,088,043,669</u>

Long-term prepaid expenses mainly include cost of furniture, office equipment, repair and exterior decoration of the Company. These expenses are amortized to the consolidated income statement for the maximum period of 36 months.

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17. DEFERRED INCOME TAX ASSETS AND PAYABLES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Deferred income tax asset		
Temporary non-deductible taxable provision for unlisted shares	1,426,060,000	-
Temporary non-deductible taxable provision for overdue receivables from disposal of financial assets	17,714,412,467	17,813,844,969
Temporary non-deductible taxable provision for impairment of loans	317,947,487	319,221,853
Unrealised revenue arising from consolidated financial statement	9,193,461,645	9,193,461,645
Temporary taxable expenses incurred	317,582,097	4,597,640,704
Total	<u>28,969,463,696</u>	<u>31,924,169,171</u>
Deferred income tax payable		
Deferred income tax arising from the positive revaluation of financial assets at FVTPL	11,581,594,012	7,348,834,147
Deferred income tax arising from revaluation of financial assets at AFS	(3,808,339,982)	70,942,484,845
Deferred income tax arising from the negative revaluation of outstanding covered warrant payables	285,597,449	2,221,717,677
Deferred income tax payable from temporary non-taxable income of subsidiaries	(5,290,297,359)	(4,123,557,772)
Total	<u>2,768,554,120</u>	<u>76,389,478,897</u>

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18. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Payment for settlement assistance fund represents the amounts deposited at Vietnam Securities Depository.

According to prevailing regulation of VSD, the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment for settlement assistance fund are as follows:

	<i>Ending balance VND</i>	<i>Opening balance VND</i>
Initial payment	6,087,814,535	6,087,814,535
Addition	7,872,720,527	7,872,720,527
Accrued interest	6,039,464,938	6,039,464,938
Total	<u>20,000,000,000</u>	<u>20,000,000,000</u>

19. COLLATERALS AND PLEDGED ASSETS

As at the date of these consolidated financial statements, the following assets have been used as collaterals for borrowings:

<i>Assets</i>	<i>Ending balance VND</i>	<i>Opening balance VND</i>	<i>Purposes</i>
Short-term	12,022,000,000,000	11,422,178,180,000	
- Financial assets at FVTPL (par value)	7,022,000,000,000	1,382,178,180,000	Collaterals for short-term borrowings
- Term deposits with remaining maturity under 1 year	4,200,000,000,000	9,740,000,000,000	Collaterals for short-term borrowings
- Certificates of deposits with remaining maturity under 1 year	800,000,000,000	300,000,000,000	Collaterals for short-term borrowings
Long-term	4,728,801,200,000	3,588,801,200,000	
- Bonds with remaining maturity of more than 1 year (par value)	4,400,000,000,000	3,400,000,000,000	Collaterals for short-term borrowings
- Investments in associates (par value)	328,801,200,000	188,801,200,000	Collaterals for short-term borrowings
Total	<u>16,750,801,200,000</u>	<u>15,010,979,380,000</u>	

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20. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	Opening balance VND	Addition during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings		15,550,226,155,457	95,038,896,403,137	95,284,212,558,594	15,304,910,000,000
Bank overdrafts	Under 7.4	5,679,096,155,457	54,769,456,403,137	60,448,552,558,594	-
Short-term borrowings	Under 7.4	9,871,130,000,000	40,269,440,000,000	34,835,660,000,000	15,304,910,000,000
- Joint- Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)		2,932,000,000,000	14,447,000,000,000	13,577,000,000,000	3,802,000,000,000
- Joint- Stock Commercial Bank for Investment and Development of Vietnam		3,400,000,000,000	10,212,000,000,000	9,300,000,000,000	4,312,000,000,000
- Bank Sinopac (*)		1,418,130,000,000	1,443,740,000,000	1,442,160,000,000	1,419,710,000,000
- Other banks		2,121,000,000,000	14,166,700,000,000	10,516,500,000,000	5,771,200,000,000
Short-term finance lease liabilities					
Total		15,550,226,155,457	95,038,896,403,137	95,284,212,558,594	15,304,910,000,000

(*) The unsecured borrowing from Sinopac Bank with a total value of USD 61 million. This includes a borrowing of USD 55 million which was revaluated at actual exchange rate at the end of the period and a borrowing of USD 6 million that is hedged against foreign exchange rate risk by a foreign currency forward contract with Commercial Bank for Investment and Development of Vietnam JSC with term corresponding to term of borrowing contract and the date of interest settlement.

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21. CONVERTIBLE BONDS (*)

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Par value of issued convertible bond	1,150,000,000,000	1,150,000,000,000
Equity component	113,779,095,785	113,779,095,785
Debt component at initial recognition (1)	1,036,220,904,215	1,036,220,904,215
Accumulated accruals of discounted interest allocated to debt component		
Beginning balance	69,717,041,955	32,099,487,319
Allocated during the period	30,187,069,875	37,617,554,636
Ending balance (2)	99,904,111,830	69,717,041,955
Debt component at the end of the period =(1)+(2)	<u>1,136,125,016,045</u>	<u>1,105,937,946,170</u>

On 9 February 2018, the Company completed the issuance of convertible bonds with par value of VND 1,150 billion, maturity of 3 years, and interest rate at 4% per annum and coupon payment period of every 6 months on the last working day of the period in accordance with Resolution No. 01/2018/NQ-DHDCD dated 12 January 2018 of the General Shareholders Meeting. These bonds can be converted into ordinary shares of the Company until maturity and the conversion right shall belong to bondholders. The number of bonds converted each time shall be not less than 30% of the total value of bonds issued and the number of conversions shall be no more than 03 times. At the time of conversion, the Company will issue new shares to convert bonds and the charter capital will then be increased accordingly.

Accounting for equity component and debt component of convertible bonds are in accordance with guidance in Circular 200/2014/TT-BTC. Discount rate used to determine the initial debt component and the interest expense is 7.76% per annum. The difference between the interest expense of bonds at the discount rate and nominal interest payable is periodically allocated to the convertible bonds - debt component.

(*) The balance of convertible bonds was reclassified as short-term according to the remaining maturity period at the end of the period.

22. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Payable covered warrants (in circulation)	<u>25.157.691.396</u>	<u>30,254,764,400</u>

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The Company is allowed to issue the covered warrants according to licences issued by State Securities Commission. As at 30 September 2020, the number of covered warrants issued by the Company are as follow:

	The number of authorized covered warrants <i>(covered warrants)</i>	The number of outstanding covered warrants <i>(covered warrants)</i>
FPT/7M/SSI/C/EU/Cash-04	1,200,000	120,940
HPG/6M/SSI/C/EU/Cash-05	3,000,000	666,680
MBB/7M/SSI/C/EU/Cash-04	1,800,000	469,080
MWG/6M/SSI/C/EU/Cash-05	1,200,000	46,080
STB/6M/SSI/C/EU/Cash-05	5,000,000	1,402,930
TCB/6M/SSI/C/EU/Cash-05	1,800,000	163,420
VHM/6M/SSI/C/EU/Cash-05	900,000	663,010
VNM/6M/SSI/C/EU/Cash-05	1,200,000	47,010
VPB/6M/SSI/C/EU/Cash-05	3,000,000	1,074,310
VRE/6M/SSI/C/EU/Cash-05	900,000	291,470
HPG/4.5M/SSI/C/EU/Cash-06	3,000,000	115,520
HPG/6M/SSI/C/EU/Cash-06	3,000,000	115,410
HPG/7.5M/SSI/C/EU/Cash-06	3,000,000	319,790
HPG/9M/SSI/C/EU/Cash-06	3,000,000	118,540
MWG/5M/SSI/C/EU/Cash-07	10,000,000	164,250
PNJ/5M/SSI/C/EU/Cash-07	10,000,000	188,670
VHM/5M/SSI/C/EU/Cash-07	10,000,000	166,150
VJC/5M/SSI/C/EU/Cash-07	15,000,000	113,410
VNM/5M/SSI/C/EU/Cash-07	13,000,000	22,660
Total	<u>90,000,000</u>	<u>6,269,330</u>

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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23. SHORT-TERM PAYABLES TO SUPPLIERS

	<i>Ending balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
HPT Computer Technology Services JSC	-	211,400,700
MSP Vietnam Corporation	3,019,892,000	-
Vietnam Technology Trading Co., Ltd.	472,888,890	368,241,390
CMC System Integration Co., Ltd.	5,234,858,764	5,999,696,699
VietGuys JSC	-	225,301,060
HIPT JSC	869,600,000	-
Horizon Software Asia Ltd	-	1,341,670,993
FPT Corporation	-	1,506,720,000
Metro Information Consultancy Co.	-	400,926,058
Expressgo Co., Ltd	-	400,207,500
Payable for buying securities	10,018,804,500	-
Payable for covered warrants to maturity	-	12,004,444,390
Other payables	2,956,896,440	6,154,668,013
Total	<u>22,572,940,594</u>	<u>30,031,870,403</u>

24. TAXATION AND STATUTORY OBLIGATIONS

	<i>Ending balance</i>	<i>Opening balance</i>
	<i>VND</i>	<i>VND</i>
Value added tax	166,565,680	1,186,696,099
Corporate income tax	77,870,651,973	30,583,472,184
Personal income tax	23,645,869,700	23,278,156,755
Other taxes (foreign contractors withholding tax)	3,255,649,361	4,412,809,874
Total	<u>104,938,736,714</u>	<u>59,461,134,912</u>

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25. SHORT-TERM ACCRUED EXPENSES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Accrued payable to Stock Exchange and Vietnam Securities Depository	13,699,202,732	13,427,133,997
Interest payable for convertible bonds issued by the Company	7,666,666,666	19,166,666,665
Interest payable for borrowings	20,617,236,380	52,269,483,284
Accrued interest expenses on securities brokerage contracts, and deposit management contracts	840,947,274	918,878,038
Accrued services fee	523,000,000	765,000,000
Commission payable to counter parties	2,140,961,989	6,735,623,994
Accrued payable salary	14,933,855,251	
Others	22,643,477,163	5,708,355,765
Total	83,065,347,455	98,991,141,743

26. OTHER SHORT-TERM PAYABLES

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Deposits from customers under securities purchase contracts (1)	5,000,000,000	5,000,000,000
Payables to customers from deposit management contracts (2)	412,952,210,979	304,165,194,916
Dividend, bond coupon payables	9,162,035,807	8,826,384,206
<i>Dividend payables to the Company's shareholders</i>	8,480,791,750	8,136,432,750
<i>Coupon payables for bonds issued by the Company</i>	681,244,057	689,951,456
Other payables	2,523,207,522	25,365,294,251
Total	429,637,454,308	343,356,873,373

(1) Deposits from customers represent cash deposits of customers related to securities brokerage and securities purchase contracts. The Company received these deposits on commitment to purchase securities as requested by customers.

(2) Payables to customers from deposit management contracts represent the cash of customers which the Company manages in accordance with the contracts.

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27. LONG-TERM UNEARNED REVENUE

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Disposal of an associate (BBC)	8,144,100,724	8,144,100,724
Disposal of an associate (SSC)	19,186,831,881	19,186,831,881
Disposal of an associate (LAF)	1,688,248,597	1,688,248,597
Disposal of an associate (VFG)	12,890,045,591	12,890,045,591
Disposal of other shares to associate	9,277,932,564	9,277,932,564
Other unearned revenue	1,850,000,000	-
Total	<u>53,037,159,357</u>	<u>51,187,159,357</u>

Unrealised profit is recorded when the Company sells shares to an associate, the above figures are presented in correspondence to the Company's ownership rate in the associates which purchased those shares and other unrealised revenue.

28. OWNERS' EQUITY

28.1 Undistributed profit

	<i>Ending balance</i> VND	<i>Opening balance</i> VND
Realized profit (Undistributed)	2,331,918,200,940	3,194,600,794,526
Unrealized profit	(36,026,035,009)	(253,133,752,645)
<i>Unrealized profit and deferred tax on revaluation of FVTPL financial assets and revaluation of outstanding covered warrants payables</i>	(60,856,217,269)	(236,325,785,752)
<i>Unrealized profit on unrealized foreign exchange rate differences</i>	24,830,182,260	(16,807,966,893)
Total	<u>2,295,892,165,931</u>	<u>2,941,467,041,881</u>

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28.2 Changes in owners' equity

	Share capital VND	Share premium VND	Convertible bond - Equity component VND	Treasury shares VND	Difference from revaluation of assets at fair value VND	Foreign exchange rate differences VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Undistributed profit VND	Non-controlling interests VND	Total VND
Opening balance	5,100,636,840,000	29,470,756,034	113,779,095,785	(19,126,478,284)	259,495,169,033	40,382,194,252	477,303,674,335	392,796,079,651	2,941,467,041,881	64,855,407,518	9,401,059,780,205
Profit after tax	-	-	-	-	-	-	-	-	874,983,295,356	-	874,983,295,356
Issuing of shares under Employee Selection program according to Resolution 01/2019/NQ- DHDCD dated 25 April 2019	100,000,000,000	-	-	-	-	-	-	-	-	-	100,000,000,000
Issuing of shares to pay 16% dividend according to Resolution 02/2019/NQ- DHDCD date 26 November 2019	828,819,290,000	-	-	-	-	-	-	-	(828,819,290,000)	-	-
SSI Dividend 2019 (10%)	-	-	-	-	-	-	-	-	(600,936,363,000)	-	(600,936,363,000)
Revaluation of AFS financial assets	-	-	-	-	(275,813,322,455)	-	-	-	-	-	(275,813,322,455)
Acquisition of treasury shares	-	-	-	(3,748,650)	-	-	-	-	-	-	(3,748,650)
Appropriation to Charter capital supplementary reverse of 5% Profit after Tax according to Resolution of General Shareholder Meeting	-	-	-	-	-	-	44,883,670,314	-	(44,883,670,314)	-	-
Appropriation to Operational risk and financial reverse funds of 5% Profit after Tax according to Resolution of General Shareholder Meeting	-	-	-	-	-	-	-	44,883,670,314	(44,883,670,314)	-	-
Foreign exchange rates differences arising from conversion of subsidiaries financial statements in the period	-	-	-	-	-	(204,198,789)	-	-	-	-	(204,198,789)
Differences arising due to changes in outstanding shares of associates	-	-	-	-	-	-	-	-	(7,916,915,041)	-	(7,916,915,041)
Other increase	-	-	-	-	-	-	-	-	5,321,803,840	-	5,321,803,840
Non-controlling interest	-	-	-	-	-	-	-	-	1,559,933,522	(1,559,933,522)	-
Ending balance	6,029,456,130,000	29,470,756,034	113,779,095,785	(19,130,226,934)	(16,318,153,422)	40,177,995,463	522,187,344,649	437,679,749,965	2,295,892,165,931	63,295,473,996	9,496,490,331,467

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28.3 Shares

	<i>Ending balance (shares)</i>	<i>Opening balance (shares)</i>
Authorized shares	602,945,613	510,063,684
Issued shares	602,945,613	510,063,684
Shares issued and fully paid	602,945,613	510,063,684
- Ordinary shares	602,945,613	510,063,684
- Preference shares	-	-
Treasury shares	(2,009,267)	(2,009,008)
Treasury shares held by the Company	(2,009,267)	(2,009,008)
- Ordinary shares	(2,009,267)	(2,009,008)
- Preference shares	-	-
Treasury shares held by subsidiaries	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Outstanding shares	600,936,346	508,054,676
- Ordinary shares	600,936,346	508,054,676
- Preference shares	-	-

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29. GAIN/ (LOSS) FROM FINANCIAL ASSETS

29.1. Gain/(loss) from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Gain from disposal in Q3/2020 VND	Gain from disposal in Q3/2019 VND
I	Gain from disposal						
	Listed shares and other securities						
1	securities	63,265,488		837,962,213,813	809,205,022,687	28,757,191,126	32,788,898,808
	MWG	568,780	88,128	50,125,337,000	46,949,960,514	3,175,376,486	6,045,442,769
	HPG	4,856,540	25,426	123,480,951,000	117,781,811,548	5,699,139,452	-
	STB	4,766,550	12,285	58,554,985,500	54,479,357,934	4,075,627,566	8,084,735
	FPT	1,896,470	48,187	91,384,697,500	88,048,188,301	3,336,509,199	14,682,531,626
	Covered warrants issued by the Company	17,397,830		51,854,813,723	45,990,142,720	5,864,671,003	2,059,247,490
	Other listed shares and securities	33,779,318		462,561,429,090	455,955,561,670	6,605,867,420	9,993,592,188
2	Listed bonds	14,500,000		1,634,152,000,000	1,633,510,500,000	641,500,000	7,672,869,643
	TP_TD2030014	1,000,000	99,717	99,717,000,000	99,592,000,000	125,000,000	
	TP_TD2030016	2,500,000	99,400	248,500,000,000	248,267,500,000	232,500,000	
	Other listed bonds	11,000,000		1,285,935,000,000	1,285,651,000,000	284,000,000	7,672,869,643
3	Unlisted bonds and other securities	220,680		24,174,047,809,500	24,114,486,385,940	59,561,423,560	22,008,602,281
	TP_MB.BOND.2017.7Y.14	5,285	105,467,011	557,393,151,000	548,797,510,895	8,595,640,105	2,181,888,542
	TP_MB.2018.7Y.02	4,000	106,337,450	425,349,798,000	414,137,335,315	11,212,462,685	2,608,601,454
	Other unlisted bonds and securities	211,395		23,191,304,860,500	23,151,551,539,730	39,753,320,770	17,218,112,285
4	Derivative contracts	-		-	-	28,629,080,000	4,116,609,000
	Total	77,986,168	-	26,646,162,023,313	26,557,201,908,627	117,589,194,686	66,586,979,732

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29.1. Gain/(loss) from disposal of financial assets at FVTPL (continued)

No.	Financial assets	Quantity Unit	Selling price VND/unit	Proceeds VND	Weighted average cost at the end of transaction date VND	Loss from disposal in Q3/2020 VND	Loss from disposal in Q3/2019 VND
II	Loss from disposal						
	Listed shares and other securities						
1		47,095,911		741,504,618,720	810,695,042,003	(69,190,423,283)	(40,859,451,967)
	ELC	2,156,050	6,734	14,519,867,100	46,553,047,274	(32,033,180,174)	(372,229,209)
	GEX	2,393,550	19,563	46,825,871,000	58,741,419,067	(11,915,548,067)	(6,052,573,589)
	MWG	1,784,440	51,727	92,304,069,540	95,251,086,312	(2,947,016,772)	
	MBB	3,473,360	16,829	58,452,435,500	60,247,962,913	(1,795,527,413)	
	Covered warrants issued by the Company	19,939,390		78,722,902,880	87,116,925,500	(8,394,022,620)	(14,839,757,918)
	Other listed shares and securities	17,349,121		450,679,472,700	462,784,600,937	(12,105,128,237)	(19,594,891,250)
2	Listed Bonds	51,500,000		5,192,643,500,000	5,193,408,500,000	(765,000,000)	(620,000,000)
	TP_TD2027008	6,000,000	96,962	581,774,500,000	581,880,000,000	(105,500,000)	
	TP_TD1934192	6,000,000	95,111	570,664,000,000	570,795,000,000	(131,000,000)	
	Other listed bonds	39,500,000		4,040,205,000,000	4,040,733,500,000	(528,500,000)	(620,000,000)
3	Unlisted bonds and other securities	2,924		970,464,096,987	974,872,221,819	(4,408,124,832)	(1,492,487,400)
4	Derivative contracts					(12,648,795,000)	(4,843,890,000)
	Total	98,598,835		6,904,612,215,707	6,978,975,763,822	(87,012,343,115)	(47,815,829,367)

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29.2. Gain/ (loss) from revaluation of financial assets

No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2020([2]-[1]) VND
I	FVTPL	10,491,103,716,018	10,443,789,994,278	(47,313,721,740)	(125,050,458,624)	77,736,736,884
	Listed shares and other securities					
1	HPG	963,291,518,609	923,890,344,990	(39,401,173,619)	(111,639,392,697)	72,238,219,078
	FPT	37,354,954,786	40,042,464,000	2,687,509,214	2,192,722,918	494,786,296
	PLX	55,934,234,174	59,091,800,000	3,157,565,826	(465,822,444)	3,623,388,269
	OPC	73,521,920,938	71,011,880,100	(2,510,040,838)	(19,924,355,250)	17,414,314,412
	ELC	163,914,941,799	187,803,385,000	23,888,443,201	30,717,657,201	(6,829,214,000)
	Other listed shares and securities	96,706,597,016	31,351,971,000	(65,354,626,016)	(105,307,999,130)	39,953,373,114
	Listed shares used as hedging for covered warrants					
2	HPG	535,858,869,896	534,588,844,890	(1,270,025,006)	(18,851,595,992)	17,581,570,986
	FPT	103,265,464,836	107,012,785,400	3,747,320,564	(987,227,841)	4,734,548,405
	STB	25,673,293,307	27,520,363,200	1,847,069,893	24,865,541	1,822,204,352
	VHM	5,311,507,941	5,611,350,000	299,842,059	(35,073,925)	334,915,985
	MBB	13,294,780,206	14,575,974,000	1,281,193,794	(170,740,872)	1,451,934,666
	Other listed shares	23,361,937,415	22,601,982,000	(759,955,415)	(30,997,457)	(728,957,958)
	Unlisted shares and fund certificates	7,335,351,859	7,392,227,500	56,875,641	(678,125,873)	735,001,514
3	Unlisted bonds	28,288,594,108	29,310,888,700	1,022,294,592	(97,155,254)	1,119,449,846
4	Certificate of deposits	399,115,726,280	387,455,857,595	(11,659,868,685)	(12,423,838,087)	763,969,402
5		909,582,323,660	909,582,323,660	-	-	-
		8,115,848,682,633	8,115,848,682,633	-	-	-

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No.	Financial assets	Cost VND	Carrying value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded Q3/2020([2]-[1]) VND
II	AFS	217,437,212,727	197,310,719,317	(20,126,493,410)	43,927,467,639	(64,053,961,049)
1	Listed shares	26,090,048,020	12,739,106,500	(13,350,941,520)	52,011,489,659	(65,362,431,179)
	HAH	26,090,048,020	12,739,106,500	(13,350,941,520)	(16,427,555,920)	3,076,614,400
	Other listed shares	-	-	-	68,439,045,579	(68,439,045,579)
2	Unlisted shares	191,347,164,707	184,571,612,817	(6,775,551,890)	(8,084,022,020)	1,308,470,130
	Total	10,708,540,928,745	10,641,100,713,595	(67,440,215,150)	(81,122,990,985)	13,682,775,836

29.3 Revaluation of outstanding covered warrant payables

No.	Covered warrants issued by the Company	Cost VND	Market value VND	Revaluation difference at the end of the period [2] VND	Revaluation difference at the beginning of the period [1] VND	Gain/(loss) recorded ([2]-[1]) Q3/2020 VND
1	MBB/4M/SSI/C/EU/Cash-04			-	1,338,017,903	(1,338,017,903)
2	FPT/7M/SSI/C/EU/Cash-04	1,311,777,329	1,300,105,000	11,672,329	64,283,138	(52,610,809)
3	FPT/4M/SSI/C/EU/Cash-04			-	114,925,537	(114,925,537)
4	STB/6M/SSI/C/EU/Cash-05	2,658,440,074	4,222,819,300	(1,564,379,226)	278,808,359	(1,843,187,585)
5	HPG/6M/SSI/C/EU/Cash-05	2,959,603,449	3,526,737,200	(567,133,751)	(145,387)	(566,988,364)
6	HPG/4.5M/SSI/C/EU/Cash-06	925,950,918	1,023,507,200	(97,556,282)		(97,556,282)
7	HPG/6M/SSI/C/EU/Cash-06	808,914,406	830,952,000	(22,037,594)		(22,037,594)
8	HPG/7.5M/SSI/C/EU/Cash-06	2,182,565,851	2,465,580,900	(283,015,049)		(283,015,049)
9	HPG/9M/SSI/C/EU/Cash-06	883,810,429	960,174,000	(76,363,571)		(76,363,571)
10	Other covered warrants	11,751,324,881	10,827,815,800	923,509,081	182,850,573	740,658,508
	Total	23,482,387,337	25,157,691,400	(1,675,304,063)	1,978,740,123	(3,654,044,186)

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29.4. Dividend, interest income from financial assets at FVTPL, HTM investments, loans and receivables, AFS financial assets

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
From financial assets at FVTPL	110,102,725,355	11,796,176,322	249,756,152,130	45,763,356,510
From HTM financial assets	191,121,588,558	269,171,624,971	700,089,112,497	738,205,136,557
From loans and receivables	117,303,635,210	180,284,842,595	371,141,387,466	515,156,677,711
From AFS financial assets	68,439,325,383	13,179,319,507	232,388,874,148	43,781,252,590
<i>Dividend, interest arising from AFS financial assets</i>	-	-	4,675,350,166	13,823,102,500
<i>Difference arising from revaluation of AFS financial assets at fair value when reclassification</i>	68,439,325,383	13,179,319,507	227,713,523,982	29,958,150,090
<i>TDM</i>	-	12,905,000,000	-	12,905,000,000
<i>SGN</i>	-	274,319,507	159,274,198,599	16,831,718,074
<i>DHC</i>	67,588,180,691	-	67,588,180,691	-
<i>Others</i>	851,144,692	-	851,144,692	221,432,016
Total	486,967,274,506	474,431,963,395	1,553,375,526,241	1,342,906,423,368

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30. PROVISION/(REVERSAL OF PROVISION) FOR IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Provision/(Reversal of provision) expense for impairment of loans	2,331,843	28,358,393	(6,371,832)	458,869,024
Provision/(Reversal of provision) expense for doubtful receivables from disposal of financial assets	(1,657,208,371)	-	(1,657,208,371)	-
Provision/(Reversal of provision) expense for revaluation of AFS financial assets	7,130,300,000	-	7,130,300,000	-
Total	5,475,423,472	28,358,393	5,466,719,797	458,869,024

31. OTHER OPERATING REVENUE

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Revenue from leasing assets	2,401,360,000	1,462,524,732	7,023,188,636	6,632,303,368
Revenue from other financial services	-	182,911,176	6,028,021	487,959,954
Revenue from fund management	3,546,606,199	5,406,050,929	9,962,178,060	17,962,696,170
Revenue from trusted portfolio management	1,938,147,102	3,102,041,871	5,781,060,242	7,319,116,180
Other revenues (included fee from supporting trading securities services for customers)	3,709,958,794	2,152,907,322	8,813,895,820	19,189,568,413
Total	11,596,072,095	12,306,436,030	31,586,350,779	51,591,644,085

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32. EXPENSES FOR OPERATING ACTIVITIES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Expenses for securities brokerage activities (payables to Stock Exchanges, payroll, employees and others)	147,014,992,442	129,120,183,779	423,143,207,406	395,388,154,858
Expenses for securities underwriting activities and securities issuance agency services	3,323,263,288	1,550,990,928	6,001,908,793	2,771,030,659
Expenses for financial advisory activities	3,360,250,640	6,266,901,246	21,344,496,994	11,064,124,189
Expenses for securities investment advisory activities	4,652,206,497	4,627,759,131	13,917,070,600	15,858,147,831
Expenses for securities custodian activities	8,018,360,164	6,857,312,745	22,964,918,004	21,125,931,206
Other operating expenses (<i>Note 33</i>)	30,899,034,036	29,924,213,591	89,286,119,841	91,445,584,708
Total	197,268,107,067	178,347,361,420	576,657,721,638	537,652,973,451

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BREAKDOWN OF OPERATING EXPENSES BY TYPES OF EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Expenses for securities brokerage activities	33,008,348,110	35,148,472,959	98,370,876,236	103,317,025,009
Expenses for securities custodian activities	7,673,213,731	6,857,312,745	21,804,549,392	21,125,931,206
Salary expenses and others	80,483,953,506	59,261,191,627	227,809,963,202	166,265,044,228
Statutory social security, health insurance, union fee and unemployment insurance expenses	5,172,225,091	4,524,001,797	15,805,133,971	13,202,043,347
Office supplies expenses	214,956,438	369,681,819	784,113,615	984,817,144
Instruments and tools expenses	273,444,668	554,089,763	1,111,261,476	2,211,106,555
Expenses for depreciation of fixed assets and investment properties	9,834,665,017	7,731,637,461	29,226,642,930	22,790,881,346
External services expenses	33,624,018,696	38,572,464,461	108,735,685,968	119,268,412,037
Capital expenses	13,707,848,755	22,175,968,139	47,136,448,536	69,188,935,066
Expenses from shared profit of fund management activities	-	1,642,780,086	713,705,320	6,125,354,944
Other expenses	13,275,433,055	1,509,760,564	25,159,340,992	13,173,422,569
Total	197,268,107,067	178,347,361,420	576,657,721,639	537,652,973,451

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33. OTHER OPERATING EXPENSES

	<i>Q3/2020</i> <i>VND</i>	<i>Q3/2019</i> <i>VND</i>	<i>2020</i> <i>Accumulated</i> <i>VND</i>	<i>2019</i> <i>Accumulated</i> <i>VND</i>
Expenses for funds management activities	2,928,496,706	4,700,653,255	8,092,156,131	12,996,582,491
Expenses for portfolio management activities	85,042,397	11,758,997	306,589,271	86,227,928
Expense for other activities of SSI Asset Management Company Ltd.	440,347,835	955,106,212	2,237,873,303	2,763,348,774
Interest expenses for deposit management contracts	11,901,214,407	17,974,919,927	38,966,627,582	56,397,157,662
Interest expenses for deposits of investors for securities brokerage activities	-	804,054,794	-	2,385,945,205
Expense for leasing investment properties	4,580,779,190	3,925,594,932	14,342,723,674	12,000,354,053
Other expenses	10,963,153,500	1,552,125,474	25,340,149,880	4,815,968,593
Total	30,899,034,036	29,924,213,591	89,286,119,841	91,445,584,707

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34. FINANCE INCOME

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Unrealized and realized gain from foreign exchange rate differences	1,801,341,037	35,422,852	25,098,235,324	357,078,287
Interest income from demand deposits	1,922,846,105	4,487,774,694	9,797,717,154	13,749,946,824
Share of profit/(loss) in associates	8,687,499,740	15,352,379,101	5,549,899,986	25,221,923,665
Gains from partial disposal of shares in associates	-	-	172,975,208	-
Other investment incomes	53,740,590,431	-	125,369,330,661	-
Total	66,152,277,313	19,875,576,647	165,988,158,332	39,328,948,776

35. FINANCE EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Unrealized and realized loss from foreign exchange rate differences	1,013,626,253	5,502,348,472	12,442,582,937	14,539,670,493
Interest expenses on bonds issuance	21,776,964,426	21,023,330,332	64,689,379,941	63,746,890,856
Interest expenses on short-term borrowings	161,900,280,569	191,837,292,939	549,237,276,720	518,013,172,024
Other finance expenses	9,511,192,873	2,909,530,378	90,769,766,767	6,762,241,245
Total	194,202,064,121	221,272,502,121	717,139,006,365	603,061,974,618

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36. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Exposure on payroll and other employee's benefits	13,825,577,383	20,825,658,039	41,676,451,626	63,332,245,535
Social security, health insurance, union fee and unemployment insurance	1,176,789,220	1,817,222,475	3,706,600,430	4,948,405,100
Office supplies	325,211,910	287,415,818	815,871,080	929,848,695
Tools	261,342,005	664,202,317	1,095,241,373	2,030,644,169
Depreciation of fixed assets expenses	3,522,840,185	2,341,483,671	9,015,297,045	7,138,541,246
External service expenses	29,105,970,977	17,973,447,526	72,051,124,407	61,419,409,972
Other expenses	2,973,118,491	1,010,622,296	6,304,532,350	7,825,144,875
Total	51,190,850,171	44,920,052,142	134,665,118,311	147,624,239,592

37. OTHER INCOME AND EXPENSES

	Q3/2020 VND	Q3/2019 VND	2020 Accumulated VND	2019 Accumulated VND
Other income				
Gain from disposal of assets	-	18,768,182	479,754,554	268,134,749
Other incomes	1,932,297,393	2,424,869,351	4,082,115,482	5,050,843,818
Total other incomes	1,932,297,393	2,443,637,533	4,561,870,036	5,318,978,567
Other expenses				
Loss from disposal of assets	(153,893,526)	-	(153,893,526)	-
Other expenses	(23,843,736)	(19,490,318)	(24,169,927)	(158,809,383)
Total other expenses	(177,737,262)	(19,490,318)	(178,063,453)	(158,809,383)
Total	1,754,560,131	2,424,147,215	4,383,806,583	5,160,169,184

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38. CORPORATE INCOME TAX

38.1 Corporate income tax ("CIT")

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

The estimated current corporate income tax is represented in the table below:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Profit before tax	1,080,365,941,284	842,558,908,456
Adjustments to increase/(decrease) accounting profit:		
Adjustments to increase accounting profit:		
- Provision for impairment of unlisted shares	7,130,300,000	-
- Provision for overdue receivables from disposal of financial assets that has not been deducted at the end of the period	88,572,062,334	148,448,708,075
- Reversal of provision for securities during the period	162,503,653,588	45,467,685,731
- Loss from revaluation of FVTPL financial assets	386,829,177,452	125,721,996,476
- Loss from revaluation of outstanding covered warrants	25,989,954,847	13,944,299,933
- Provision for impairment of loans during the period	1,589,737,433	33,293,854,606
Adjustments to decrease accounting profit:		
- Income from tax exempted activities – dividends	(46,639,551,218)	(39,533,698,550)
- Reversal of provision for impairment of unlisted shares at the beginning of the year		(5,048,000,000)
- Reversal of provision for overdue receivables from disposal of financial assets that has not been deducted at the beginning of the year	(89,069,224,845)	(148,448,708,075)
- Reversal of provision for impairment of loans at the beginning of the year	(1,596,109,265)	(30,675,918,324)
- Gain from revaluation of FVTPL financial assets	(577,324,550,086)	(215,696,556,929)
- Gain from revaluation of outstanding covered warrants	(13,260,790,332)	(1,158,380,162)
- Temporary taxable difference of the previous year	(17,563,967,971)	(3,035,783,758)
- Other adjustments	(4,901,334,268)	(7,078,359,289)
- Profit before tax from subsidiaries	1,946,229,757	(20,317,144,986)
- (Gain)/Loss from investments in associates	(5,549,899,985)	(25,221,923,665)
Estimated current taxable income	999,021,628,725	713,220,979,539
Corporate income tax rate	20%	20%
Estimated CIT expenses	199,804,325,745	142,644,195,908
Estimated CIT expenses in subsidiaries	1,184,607,989	5,300,553,213
CIT payable at the beginning of the year	30,583,472,184	40,748,215,998
CIT adjustment in accordance with tax finalization	309,106,670	1,053,225,465
CIT paid in the period	(154,010,860,615)	(135,975,424,923)
CIT payable at the end of the period	77,870,651,973	53,770,765,660

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38.2 Deferred corporate income tax

Movement of deferred CIT during the period is as follows:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Deferred income tax assets		
Opening balance	31,924,169,171	51,848,120,587
(Decrease)/ Increase of non-deductible provision for diminution in value of unlisted shares in the period	1,426,060,000	(1,009,600,000)
Provision for overdue receivables from disposal of financial assets that has not been deducted at the end of the period	(99,432,502)	-
Temporary taxable from expense difference	(4,280,058,606)	(618,731,922)
Non- deductible (reversal of provision)/provision expense for impairment of loans in the period	(1,274,366)	523,587,256
Ending balance	28,969,463,696	50,743,375,921
Deferred income tax payables		
Opening balance	76,389,478,897	78,373,614,743
Positive difference arising from revaluation of FVTPL financial assets	4,232,759,866	6,135,798,251
Difference arising from revaluation of AFS financial assets	(74,750,824,827)	276,191,708
Negative difference arising from revaluation of outstanding covered warrant payables	(1,936,120,228)	184,876,192
Temporary non-taxable income from subsidiaries	(1,166,739,588)	(925,148,427)
Ending balance	2,768,554,120	84,045,332,467

Deferred tax (income)/expense are recorded in the consolidated income statement for the period ended 30 September 2020 and 30 September 2019 as follows:

	<i>For the nine-month period ended 30 September 2020 VND</i>	<i>For the nine-month period ended 30 September 2019 VND</i>
Deferred tax (income)/expense		
Deferred CIT arising from non-deductible (provision)/reversal of provision for diminution in value of unlisted shares in the period	(1,426,060,000)	1,009,600,000
Deferred CIT arising from reversal of provision for overdue receivables from disposal of financial assets that has not been deducted	99,432,502	-
Deferred CIT arising from temporary taxable expenses of which tax has been paid in previous year	4,280,058,606	618,731,922
Deferred CIT arising from reversal of provision/(provision expense) for impairment of loans	1,274,366	(523,587,256)
Deferred CIT arising from temporary non-taxable income of subsidiaries	(1,166,739,588)	(925,148,427)
Deferred CIT relating to positive difference arising from revaluation of financial assets at FVTPL and negative difference arising from revaluation of outstanding covered warrant payables	2,296,639,637	6,320,674,443
Deferred tax (income)/expense	4,084,605,524	6,500,270,682

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39. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Opening balance</i> VND	<i>Movement during</i> <i>the period</i> VND	<i>Changes in owners'</i> <i>equity recorded in</i> <i>income statement</i> VND	<i>Ending balance</i> VND
Gain/(loss) from revaluation of AFS financial assets	259,495,169,033	(48,100,078,277)	(227,713,244,178)	(16,318,153,422)

40. ADDITIONAL INFORMATION FOR CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	<i>For the nine-month</i> <i>period ended</i> <i>30 September 2020</i> VND	<i>For the nine-month</i> <i>period ended</i> <i>30 September 2019</i> VND
Income recorded directly to owners' equity	5,321,803,840	2,544,615,168
- Other gains recorded directly to owner's equity	5,321,803,840	
- Gain from revaluation of AFS financial assets and reclassification		2,544,615,168
Expense recorded directly to owners' equity	(283,730,237,496)	(19,938,304,527)
- Loss from revaluation of AFS financial assets and reclassification for selling purpose and others	(275,813,322,455)	-
- Loss arising from associates' changes of outstanding shares	(7,916,915,041)	(235,358,902)
- Loss arising from associates' changes of investment portion in its subsidiaries	-	(19,647,099,503)
- Other losses		(55,846,122)
Total	(278,408,433,656)	(17,393,689,359)

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41. OTHER INFORMATION

41.1 *Transactions with related parties*

List of related parties and relationships with the Company is as follows:

<i>Related parties</i>	<i>Relationships</i>
NDH Investment Co., Ltd. and its subsidiary	SSI's Chairman is the owner and chairman of NDH Investment Co., Ltd. Member of the Board of Directors of SSI, Nguyen Duy Khanh, is the CEO of NDH Investment Co., Ltd.
Daiwa Securities Group Inc. and its subsidiaries	Strategic shareholder holding nearly 20% voting capital of SSI
The PAN Group JSC and its subsidiaries	Chairman of SSI is also the Chairman of the PAN Group, Associate company
Saigon Dan Linh Real Estate Co., Ltd.	Member of the Board of Directors cum CEO of SSI is also the Chairman of Saigon Dan Linh Real Estate Co., Ltd.
Nguyen Saigon Co., Ltd.	The Chairman of Nguyen Saigon Co., Ltd. is the brother of SSI's Chairman

SSI Securities Corporation

B05-CTCK/HN

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

Significant balances and transactions with related parties as at 30 September 2020 and for the period then ended are as follows:

Parties	Transaction	Receivables/(Payables)			Ending VND	Revenues/ (Expenses) VND
		Beginning VND	Increase VND	Decrease VND		
The PAN Group JSC and its subsidiaries	Revenue from securities transaction and other securities services	-	52,950,648	(52,950,648)	-	52,927,448
	Bonds interests	1,084,931,507	-	(1,084,931,507)	-	-
	Deposit management contracts	(276,079,587,578)	(1,497,439,550,299)	1,580,997,879,833	(192,521,258,044)	-
	Interest payable for deposit management contracts	(893,351,120)	(9,974,636,423)	10,499,687,146	(368,300,397)	(9,974,636,423)
	Securities selling transaction	-	1,355,001,978,000	(1,355,001,978,000)	-	1,323,709,945
	Securities buying transaction	-	(1,487,662,460,000)	1,487,662,460,000	-	-
	Expense for commodity purchase	-	(153,000,000)	-	(153,000,000)	(153,000,000)
	Others payable	-	(246,076,717)	196,076,717	(50,000,000)	-
	Capital contribution under the equity method	751,556,610,694	8,867,158,079	-	760,423,768,773	8,687,499,740
NDH investment Company Ltd. and its subsidiary	Portfolio management fee	33,306,676	49,960,020	(66,613,360)	16,653,336	49,960,020
	Securities selling transaction	-	7,252,426,603,000	(7,252,426,603,000)	-	18,702,504,029
	Securities buying transaction	-	(7,252,210,603,000)	7,252,210,603,000	-	-
	Revenue from securities transaction and other securities services	-	23,669,592	(23,669,592)	-	23,567,872
	SSI dividends	-	(55,905,882,000)	55,905,882,000	-	-
	Consultant services fee	1,250,716,500	-	(1,250,716,500)	-	-
Saigon Dan Linh Real Estate Co., Ltd.	Revenue from securities transaction and other securities services	-	34,797,382	(34,797,382)	-	34,792,382
	SSI dividends	-	(35,326,713,000)	35,326,713,000	-	-
	Commission fee	(425,977,488)	(1,119,805,123)	673,789,033	(871,993,578)	(1,119,805,123)
Daiwa Securities Group Inc. and its subsidiaries	Revenue from securities transaction and other securities services	-	231,078,511	(231,078,511)	-	210,071,374
	Revenue from investment advisory	2,060,710,243	1,021,539,991	(2,060,710,242)	1,021,539,992	1,021,539,991
	SSI dividends	-	(118,294,620,000)	118,294,620,000	-	-
	Revenue from fund investment advisory	1,706,723,256	906,720,281	(4,886,114)	2,608,557,423	904,048,773

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

<i>Parties</i>	<i>Transaction</i>	<i>Receivables/(Payables)</i>			<i>Ending VND</i>	<i>Revenues/ (Expenses) VND</i>
		<i>Beginning VND</i>	<i>Increase VND</i>	<i>Decrease VND</i>		
Nguyen Saigon Co., Ltd.	Revenue from securities transaction and other securities services		160,831,704	(160,831,704)	-	160,831,704
	Receivables from margin transactions		9,719,182,684	(9,719,182,684)		14,411,731
	SSI dividends		(1,000,002,000)	1,000,002,000		
Members of Board of Directors and the Managements and other related persons	Revenue from securities transaction and other securities services		310,677,452	(310,677,452)	-	310,597,998
	Securities selling transaction	-	20,106,887,900	(20,106,887,900)	-	118,887,900
	SSI dividends	-	(19,790,644,000)	19,790,644,000	-	
	Portfolio management fee		93,919,463	(87,210,929)	6,708,534	60,376,797

Transactions with other related parties

Total remuneration of members of the Board of Directors and the Board of Management:

	<i>Q3/2020 VND</i>	<i>Q3/2019 VND</i>
Salary and bonus	3,434,165,377	2,798,066,667
Total	3,434,165,377	2,798,066,667

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

41.2 Segment information

Segment information by business lines

	<i>Brokerage and customer services VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Portfolio Management VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2020						
1. Direct income (1)	305,984,751,470	404,457,839,047	250,747,417,914	6,413,006,746	20,032,252,719	987,635,267,896
2. Direct expenses	197,433,838,371	209,098,425,026	93,963,948,309	2,935,803,899	12,139,321,039	515,571,336,644
3. Depreciation and allocated expenses	34,809,778,116	5,231,704,887	3,312,048,006	2,554,423,424	5,282,895,738	51,190,850,171
Profit before tax	73,741,134,983	190,127,709,134	153,471,421,599	922,779,423	2,610,035,942	420,873,081,081
Ending balance						
1. Direct segment assets	4,715,793,940,751	11,688,524,133,638	9,897,647,507,029	71,920,121,365	10,285,185,681	26,384,170,888,464
2. Allocated segment assets	184,599,117,294	27,744,161,452	17,564,063,072	13,546,317,578	28,015,630,742	271,469,290,138
3. Unallocated assets						277,312,868,478
Total assets	4,900,393,058,045	11,716,268,295,090	9,915,211,570,101	85,466,438,943	38,300,816,423	26,932,953,047,080
4. Direct segment liabilities	1,493,391,106,352	9,050,833,152,609	6,481,048,595,292	3,003,607,625	4,842,025,259	17,033,118,487,137
5. Allocated segment liabilities	181,810,574,476	27,325,059,870	17,298,741,424	13,341,687,745	27,592,428,362	267,368,491,877
6. Unallocated liabilities						135,975,736,599
Total liabilities	1,675,201,680,828	9,078,158,212,479	6,498,347,336,716	16,345,295,370	32,434,453,621	17,436,462,715,613

(1) Income mainly from brokerage, margin lending, investment advisory and custodian services

3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended

	<i>Brokerage and customer services VND</i>	<i>Proprietary trading VND</i>	<i>Treasury VND</i>	<i>Portfolio Management VND</i>	<i>Investment banking and others VND</i>	<i>Total VND</i>
3rd Quarter of 2019						
1. Direct income	340,261,376,825	211,601,813,197	272,464,002,856	8,508,092,890	40,409,558,996	873,244,844,764
2. Direct expenses	188,806,452,168	106,809,231,754	183,798,717,532	4,817,390,695	11,762,503,993	495,994,296,142
3. Depreciation and allocated expenses	27,850,432,328	5,839,606,779	3,593,604,171	1,796,802,086	5,839,606,778	44,920,052,142
Profit before tax	123,604,492,329	98,952,974,664	85,071,681,153	1,893,900,109	22,807,448,225	332,330,496,480
Ending balance						
1. Direct segment assets	5,370,592,451,707	6,010,806,043,445	13,643,134,856,305	78,260,680,689	10,541,494,944	25,113,335,527,090
2. Allocated segment assets	147,989,251,749	31,030,004,399	19,095,387,323	9,547,693,661	31,030,004,399	238,692,341,531
3. Unallocated assets						330,745,631,208
Total assets	5,518,581,703,456	6,041,836,047,844	13,662,230,243,628	87,808,374,350	41,571,499,343	25,682,773,499,829
4. Direct segment liabilities	2,199,155,008,332	655,021,891,352	12,636,812,126,786	5,669,982,859	5,844,059,893	15,502,503,069,222
5. Allocated segment liabilities	176,179,874,900	36,940,941,511	22,732,887,084	11,366,443,542	36,940,941,511	284,161,088,548
6. Unallocated liabilities						172,567,612,273
Total liabilities	2,375,334,883,232	691,962,832,863	12,659,545,013,870	17,036,426,401	42,785,001,404	15,959,231,770,043

Segment information by geographic area

Company's activities are mainly in the territory of Vietnam,

The Company has a subsidiary, SSI International Corporation ("SSIIC"), which operates in the US real estate business. However, SSIIC's total revenue, expenses and total assets are very low compared to the Company's total revenue, expense and total assets (about 2% to 4%). As a result, the Company does not present segmental reports by geographical area in the notes to the consolidated financial statements.



3rd QUARTER OF 2020 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 September 2020 and for the three-month period then ended


42. KEY OPERATIONAL FACTORS WHICH IMPACTED THE CONSOLIDATED FINANCIAL STATEMENTS


The Company's consolidated profit after tax in 3rd Quarter of 2020 was VND 343,611,674,345, which made an increase of 28% (equivalent to VND 74,679,631,330) in comparison with that in the 3rd Quarter of 2019, mainly owing to the following reasons:


- ▶ Due to the stock market recovery in 3rd Quarter of 2020, the VNIndex increased in comparison with the 2nd Quarter of 2020, the gain from FVTPL financial assets of the 3rd Quarter of 2020 increased significantly by 80%, while gain from available-for-sale (AFS) financial assets of the 3rd Quarter of 2020 increased by 419%, in equivalent to VND 146,123,808,630 and VND 55,260,005,876 respectively comparing to the 3rd Quarter of 2019.
- ▶ Due to the volume trading growth of the stock market increased significantly, securities brokerage revenue increased by 19%, equivalent to VND 28,855,586,200, while securities brokerage expenses also increased by VND 17,894,808,663.

43. EVENT AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 3rd Quarter of 2020 results of its operations which is required to be adjusted or disclosed in the 3rd Quarter of 2020 consolidated financial statements.


Ms. Nguyen Thi Hai Anh
Prepared by


Ms. Hoang Thi Minh Thuy
Chief Accountant


Mr. Nguyen Hong Nam
Chief Executive Officer



Ho Chi Minh City, Vietnam
29 October 2020