



FUTURES CONTRACT FORM

BASED ON GOVERNMENT BOND

No.	Specification	Regulations
1	Contract name	Government bond futures
2	Contract code	VB05Fyymm
3	Underlying assets	5-year government bond, par value 100.000VND, nominal interest rate 5%/year, distribute income regularly at the end of 12 months, pay deposit at maturity day
4	Contract size	1.000.000.000VND
5	Multiplier	10.000VND
6	Contract month	Next three quarterly months
7	Trading method	Order – matching and Put-through
8	Trading time	Open: before securities market 15 mins Close: same time with securities market
9	Price limits	+/-3% of reference price
10	Price tick	1,0 (equivalent to 10.000VND)
11	Unit	01 contract
12	Final trading day	The date 15th in the contract month. If that day is a holiday, final trading day will be adjusted to the previous trading day
13	Final settlement date	The next three business days after the final trading day
14	Payment method	Physical delivery
15	Method to determine daily settlement price	According to VSD regulations
16	Method to determine final settlement price	Daily settlement price on the final trading day
17	Reference price	Daily settlement price on the previous trading day or theoretical price (on the first trading day)
18	Position limits	According to VSD regulations
19	Initial margin rate	According to VSD regulations
20	Issuing date	When launching futures contract
21	Order limit	1.000 contracts/order
22	Criteria for delivered bonds	Government bonds with maturity time to final settlement day of 3.5 – 6.5 years. The minimum issuing amount is 2,000 billion VND. Conversion factor is calculated based on coupon rate of 5%/year