

**SSI SUSTAINABLE COMPETITIVE ADVANTAGE FUND
BOARD OF FUND REPRESENTATIVES**

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Translation

Hanoi, 18th March, 2020

**OPERATION REPORT OF THE BOARD OF FUND REPRESENTATIVES
OF SSI SUSTAINABLE COMPETITIVE ADVANTAGE FUND IN 2019**

To: General Investors' Meeting of SSI Sustainable Competitive Advantage Fund

1. The Board of Fund Representatives of SSI Sustainable Competitive Advantage Fund (hereinafter referred to as SSI-SCA Fund) was elected by collecting written opinions of Investors in the Initial Public Offering (IPO) of the Fund in 2014. Accordingly, elected Chairman and members of the Board of Fund Representatives are as follows:
 - Mr. Tri Nguyen Pham – Chairman of the Board of Fund Representatives
 - Mr. Nguyen Manh Hung – Independent Member of the Board of Fund Representatives
 - Ms. Tran Thi Thanh Y – Independent Member of the Board of Fund Representatives
 - Ms. Le Thi Le Hang – Member of the Board of Fund Representatives.

The structure of the Board of Fund Representatives has fully met the requirements and conditions provided in Articles 28.2 and 28.3 of Circular No. 183/2011/TT-BTC dated 16/12/2011 guiding the establishment and management of open-ended funds ("Circular 183") and Articles 26.1 and 26.2 and 29.1 of the Charter of SSI-SCA Fund, as follows:

- Three fourths of the Board of Fund Representatives are independent members, which meets the requirement of two thirds of the Board of Fund Representatives being independent members according to Article 28.2 of Circular 183 and Article 26.1 of the Charter of SSI-SCA Fund.
 - The members of the Board of Fund Representatives have met all the criteria provided in Article 28.3 of Circular 183 and Article 26.2 of the Charter of SSI-SCA Fund:
 - o At least one independent member with qualifications and experience in the areas of accounting and auditing.
 - o At least one independent member with qualifications and experience in the areas of securities investment analysis or asset management;
 - o At least one independent member with qualifications and experience in laws and legal regulations in securities.
 - The Chairman of the Board of Fund Representatives is independent member, as stipulated in Article 29.1 of the Charter of SSI-SCA Fund.
2. Operation of the Board of Fund Representatives in 2019:

Pursuant to proposals of SSI Asset Management Company Limited (SSIAM), the management company of the Fund, in 2019, the Board of Fund Representatives has hold meetings at least once per quarter and approved the following matters:

 - Approved the plan to hold 2019 annual General Investors' Meeting of the Fund in the form of collecting written opinions in accordance with Meeting Minutes No. 01/2019/BB-BDDQ and Resolution No. 01/2019/NQ-BDDQ dated 08/03/2019;

- Approved the unlisted share transfer in accordance with Meeting Minute No. 02/2019/BB-BĐDQ and Resolution No. 02/2019/NQ-BĐDQ dated 15/03/2019;
- Approved the selection of an auditing company to review semi-annual financial statements and audit annual financial statements of the Fund for the year 2019 in accordance with Meeting Minute No. 03/2019/BB-BĐDQ dated 19/06/2019 and Resolution No. 03/2019/NQ-BĐDQ dated 20/06/2019.
- Approved report on operational results of eight-month period of the year 2019 and operational plans for Quarter IV of the year 2019 of the Fund in accordance with Meeting Minute No. 04/2019/BB-BĐDQ dated 30/09/2019.
- Approved report on operational result till 30/11/2019 and investment strategy of the year 2020 of the Fund in accordance with Meeting Minute No. 05/2019/BB-BĐDQ dated 31/12/2019.

Best regards.

BOARD OF FUND MANAGEMENT OF SSI-SCA FUND

Chairman

(Signed)

Tri Nguyen Pham