

PROPOSAL**On voting matters of 2022 General Investors' Meeting of Vietnam Long Term Growth Fund****To: General Investors' Meeting of Vietnam Long Term Growth Fund**

SSI Asset Management Company Limited (SSIAM) kindly submits to the General Investors' Meeting of Vietnam Long Term Growth Fund (the "Fund") the proposal on matters voted by 2022 General Investors' Meeting of the Fund as follows:

1. Approving the report on operational result of 2021 and investment strategy of 2022 of the Fund (as attached);
2. Approving the amendments and supplements of the Fund Charter on provisions of service fee paid for management company and supervisory bank; adjustment of the transfer agent fee and some other provisions as following:

No.	Proposed new Charter	Current Charter	Reason
1.	I. Legal basis	I. Legal basis	Update the new legal documents
2.	II. Definitions: "Fund" or "VLGF": the Vietnam Long Term Growth Fund, that operates initial public offering for <i>fund certificates</i> and established in accordance with laws on securities and the Fund Charter	II. Definitions: "Fund" or "VLGF": the Vietnam Long Term Growth Fund, that operates <i>initial</i> public offering and established in accordance with laws on securities and the Fund Charter	The Fund is successful in the initial public offering and is issued the Certificate of Fund Establishment, so it should be amended the term in this definition.
3.	II. Definitions: "Fund Management Company" or "SSIAM": SSI Asset Management Co., Ltd. (SSIAM) which is incorporated under the License No. 19/UBCK-GP issued by the SSC dated August 03, 2007 and the Adjusted License No 12/GPĐC-UBCK issued by the SSC dated July 27, 2011. SSIAM is entrusted to manage the Fund and has the rights and obligations as per provided in Chapter VI of the Fund Charter.	II. Definitions: "Fund Management Company" or "SSIAM": SSI Asset Management Co., Ltd. (SSIAM) which is incorporated under the License No. 19/UBCK-GP issued by the SSC dated August 03, 2007 and the Adjusted License No 12/GPĐC-UBCK issued by the SSC dated July 27, 2011. SSIAM is entrusted to manage the Fund and has the rights and obligations as per the Fund Charter.	Adjustment of the reference

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4.	<p>II. Definitions:</p> <p>“Charter Capital”: the total capital in cash received during Initial Public Offering period, as recorded in the Certificate of Fund Establishment Charter, contributed by all Investors.</p>	<p>II. Definitions:</p> <p>“Charter Capital”: the total capital in cash received during Initial Public Offering period, as recorded in the <i>Certificate of Fund Establishment</i>, contributed by all Investors</p>	<p>The term is revised since the Fund has been granted the Certificate of Fund Establishment and the Charter Capital is also revised in Article 4.</p>
5.	<p>ARTICLE 4. TOTAL CAPITAL TO BE MOBILIZED AND NUMBER OF FUND CERTIFICATES TO BE OFFERED</p> <p>1. The Charter Capital mobilized in the Fund’s initial public offering shall be at least VND 50,000,000,000 (Fifty billion Vietnam Dong) <i>VND148,984,240,000 (one hundred forty eight billion, nine hundred eighty four million, two hundred forty thousand Vietnam Dong)</i>.</p> <p>2. The Charter Capital shall be divided into at least of 5,000,000 (five million) <i>14,898,424 (Fourteen million eight hundred ninety eight thousand four hundred twenty four)</i> Fund Units.</p> <p>3. The par value of a Fund Unit shall be VND10,000 (ten thousand Vietnam Dong).</p> <p>4. Investors shall contribute capital in Vietnam Dong by bank transfer or cash deposit <i>or paying in cash</i> to the Fund’s account opened at the Supervisory Bank.</p>	<p>ARTICLE 4. TOTAL CAPITAL TO BE MOBILIZED AND NUMBER OF FUND CERTIFICATES TO BE OFFERED</p> <p>1. The Charter Capital mobilized in the Fund’s initial public offering shall be at least VND <i>50,000,000,000 (Fifty billion Vietnam Dong)</i>.</p> <p>2. The Charter Capital shall be divided into <i>at least of 5,000,000 (five million)</i> Fund Units.</p> <p>3. The par value of a Fund Unit shall be VND10,000 (ten thousand Vietnam Dong).</p> <p>4. Investors shall contribute capital in Vietnam Dong by bank transfer or cash deposit <i>or paying in cash</i> to the Fund’s account opened at the Supervisory Bank.</p>	<p>Update the Charter Capital in the initial public offering</p>
6.	<p>ARTICLE 9. INVESTMENT STRATEGIES</p> <p>.....</p> <p>4. Fund Management Company shall only invest in deposits,</p>	<p>ARTICLE 9. INVESTMENT STRATEGIES</p> <p>.....</p> <p>4. Fund Management Company shall only invest in deposits,</p>	<p>Adjustment due to the Fund is not invested in corporate bond.</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>monetary <i>market</i> instruments, as stipulated in Points a, b Clause 3 of this Article, of credit institutions as approved by Board of Fund Representatives.</p> <p>5. Where the Fund invests in the assets defined in Point e of Clause 3 of this Article, the following conditions shall be met:</p> <p>a) The type, ticker of securities, the number and value of the transaction and the execution time shall be approved in writing by the Board of Fund Representatives.</p> <p>b) Having documents proving payment security or undertaking to repurchase from the issuer.</p>	<p>monetary instruments, as stipulated in Points a, b Clause 3 of this Article, of credit institutions as approved by Board of Fund Representatives.</p> <p>5. Where the Fund invests in the assets defined in Point e of Clause 3 of this Article, <i>the following conditions shall be met:</i></p> <p>a) The type, ticker of securities, the number and value of the transaction and the execution time shall be approved in writing by the Board of Fund Representatives.</p> <p><i>b) Having documents proving payment security or undertaking to repurchase from the issuer.</i></p>	
7.	<p>ARTICLE 15. PRIMARY INVESTOR REGISTER BOOK OF INVESTORS</p> <p>.....</p> <p>2. The Primary Investor Register Book, Sub-Primary Investor Register Book shall contain the following information:</p> <p>.....</p> <p>c) List of Investors:</p> <p>- Where such Investor is an individual: name and surname of such Investor, the number of valid ID or citizen ID or valid passport or other valid personal identification <i>which are still validated</i>; address, telephone number and email address (if any);</p> <p>- Where such Investor is an institution: full name, abbreviated name, head office address, establishment and operation</p>	<p>ARTICLE 15. PRIMARY INVESTOR REGISTER BOOK OF INVESTORS</p> <p>.....</p> <p>2. The Primary Investor Register Book, Sub-Primary Investor Register Book shall contain the following information:</p> <p>.....</p> <p>c) List of Investors:</p> <p>- Where such Investor is an individual: name and surname of such Investor, the number of <i>valid</i> ID or citizen ID or <i>valid</i> passport or other <i>valid</i> personal identification; address, telephone number and email address (if any);</p> <p>- Where such Investor is an institution: full name, abbreviated name, head office address, establishment and operation</p>	Adjustment due to the proposal of the Supervisory Bank to specifying that all documents of individual investors must be valid

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	<p>certificate number/enterprises registration certificate number; full name, number of valid ID or citizen ID or passport or other personal valid identification <i>which are still validated</i>, contact address, telephone number, email (if any) of the individual authorized by the institution to trade in Fund Certificates.</p> <p>.....</p>	<p>certificate number/enterprises registration certificate number; full name, number of <i>valid</i> ID or citizen ID or passport or other <i>valid</i> personal identification, contact address, telephone number, email (if any) of the individual authorized by the institution to trade in Fund Certificates.</p> <p>.....</p>	
8.	<p>ARTICLE 16. FUND CERTIFICATE TRANSACTIONS</p> <p>.....</p> <p>2. Trading frequency of the Fund:</p> <p>a) Fund Certificates will be traded daily, on working day from Monday to Friday (“Dealing Date”)</p> <p>b) If the Dealing Date falls on a public holiday, the Fund Management Company shall inform to Investors, Distributors, and other related service providers and disclose in the Fund Management Company’s website.</p> <p>c) The increase in trading frequency, the effective date of new trading frequency will be announced publicly, updated change in the Prospectus, informed to the Supervisory Bank and disclosed information in accordance with the Laws. The Fund Management Company shall update this change in the Fund Charter at the closest annual General Meeting of Investors. The decrease of trading frequency shall be approved by the General Meeting of Investors and must be ensured that the trading frequency</p>	<p>ARTICLE 16. FUND CERTIFICATE TRANSACTIONS</p> <p>.....</p> <p>2. Trading frequency of the Fund:</p> <p>a) Fund Certificates will be traded daily, on working day from Monday to Friday (“Dealing Date”)</p> <p>b) If the Dealing Date falls on a public holiday, the Fund Management Company shall inform to Investors, Distributors, and other related service providers and disclose in the Fund Management Company’s website.</p> <p>c) <i>The increase in trading frequency, the effective date of new trading frequency will be announced publicly, updated change in the Prospectus, informed to the Supervisory Bank and disclosed information in accordance with the Laws. The Fund Management Company shall update this change in the Fund Charter at the closest annual General Meeting of Investors. The decrease of trading frequency shall be approved by the General Meeting</i></p>	<p>Adjustment due to the trading frequency of the Fund is daily</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>shall not be less than twice (02) per month.</p> <p>.....</p> <p>8. Payment method: All payments for Fund Certificates shall be made in the form of cash transfer/<i>payment</i> to the account of the Fund at the Supervisory Bank. In case the subscription orders and payment for subscription orders are made by other individual or organization other than the Investor, the order slip and the documents of payment confirmation must clearly state the name, account number and the payment value of the beneficiary.</p> <p>.....</p>	<p>of Investors and must be ensured that the trading frequency shall not be less than twice (02) per month.</p> <p>.....</p> <p>8. Payment method: All payments for Fund Certificates shall be made in the form of cash transfer to the account of the Fund at the Supervisory Bank. In case the subscription orders and payment for subscription orders are made by other individual or organization other than the Investor, the order slip and the documents of payment confirmation must clearly state the name, account number and the payment value of the beneficiary.</p> <p>.....</p>	
9.	<p>ARTICLE 17. PARTIAL EXECUTION, SUSPENSION OF FUND CERTIFICATE TRANSACTIONS</p> <p>.....</p> <p>6. Duration for suspension of Fund Certificate trading shall be notified to Investors by the Fund Management Company depending on the actual situation but no more than ninety (90) days from the last day Dealing Date <i>day of suspension of Fund Certificate trading.</i></p> <p>.....</p>	<p>ARTICLE 17. PARTIAL EXECUTION, SUSPENSION OF FUND CERTIFICATE TRANSACTIONS</p> <p>.....</p> <p>6. Duration for suspension of Fund Certificate trading shall be notified to Investors by the Fund Management Company depending on the actual situation but no more than ninety (90) days from the <i>last day Dealing Date.</i></p> <p>.....</p>	<p>Adjustment in accordance with the Article 33, clause 6 of Circular 98/2020/TT-BTC</p>
10.	<p>ARTICLE 33. APPOINTMENT, SUSPENSION, ELECTION, DISMISSAL, REMOVAL AND ADDITIONAL ELECTION OF MEMBERS OF THE BOARD OF FUND REPRESENTATIVES</p>	<p>ARTICLE 33. APPOINTMENT, SUSPENSION, DISMISSAL AND ADDITIONAL ELECTION OF MEMBERS OF THE BOARD OF FUND REPRESENTATIVES</p>	<p>Adjustment due to the proposal of the Supervisory Bank</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>1. A member of the Board of Fund Representatives shall be automatically suspended or dismissed or <i>removed</i> in the following cases:</p> <p>a) Be instituted or prosecuted;</p> <p>b) Be declared lost, died or has limited capacity of civil acts by court;</p> <p>c) Be forbidden from being a member of the Board of Fund Representatives by Laws or decisions of State Securities Commission or competent authorities;</p> <p>d) Resigns, passes away, or his/her term is expired.</p> <p>e) Institutional Investor sends a written notice of termination the role of its authorized representative for that member.</p> <p>2. A member of the Board of Representatives shall be suspended or dismissed or <i>removed</i> in the following cases:</p> <p>a) Be suspended or dismissed or <i>removed</i> according to this Charter.</p> <p>b) Reveals secrets which are contrary to or make a breach of interests of Fund;</p> <p>c) Be suspended or dismissed according to Decision of General Meeting of Investors;</p> <p>d) Not participating in activities of the Board of Fund Representatives for six (6) consecutive months, except for force majeure;</p> <p>e) Violating seriously their obligations and threatening</p>	<p>1. A member of the Board of Fund Representatives shall be automatically <i>suspended</i> or dismissed in the following cases:</p> <p>a) Be instituted or prosecuted;</p> <p>b) Be declared lost, died or has limited capacity of civil acts by court;</p> <p>c) Be forbidden from being a member of the Board of Fund Representatives by Laws or decisions of State Securities Commission or competent authorities;</p> <p>d) Resigns, passes away, or his/her term is expired.</p> <p>e) Institutional Investor sends a written notice of termination the role of its authorized representative for that member.</p> <p>2. A member of the Board of Representatives shall be <i>suspended</i> or dismissed in the following cases:</p> <p>a) Be <i>suspended</i> or dismissed according to this Charter.</p> <p>b) Reveals secrets which are contrary to or make a breach of interests of Fund;</p> <p>c) Be suspended or dismissed according to Decision of General Meeting of Investors;</p> <p>d) Not participating in activities of the Board of Fund Representatives for six (6) consecutive months, except for force majeure;</p> <p>e) Violating seriously their obligations and threatening</p>	

No.	Proposed new Charter	Current Charter	Reason
	<p>damages for the Fund.</p> <p>f) Not satisfying the criteria and conditions stipulated in Article 28 of this Charter;</p> <p>3. The appointment, suspension, <i>election</i>, dismissal, <i>removal</i> and additional election of members of the Board of Fund Representatives shall be in accordance with Laws on enterprises and securities applicable to member of board of directors and boards of directors.</p>	<p>damages for the Fund.</p> <p>f) Not satisfying the criteria and conditions stipulated in Article 28 of this Charter;</p> <p>3. The <i>appointment, suspension</i>, dismissal and additional election of members of the Board of Fund Representatives shall be in accordance with Laws on enterprises and securities applicable to member of board of directors and boards of directors.</p>	
11.	<p>ARTICLE 36. RIGHTS AND OBLIGATIONS OF THE FUND MANAGEMENT COMPANY</p> <p>.....</p> <p>1. Obligations of the Fund Management Company:</p> <p>.....</p> <p>j) The Fund Management Company must purchases professional liability insurance for their professional staffs working in the securities business departments when necessary or set up a risk reserve fund as prescribed by Laws to compensate for the Fund in the cases specified in Point h of this Clause.</p> <p>.....</p>	<p>ARTICLE 36. RIGHTS AND OBLIGATIONS OF THE FUND MANAGEMENT COMPANY</p> <p>.....</p> <p>1. Obligations of the Fund Management Company:</p> <p>.....</p> <p>1. Obligations of the Fund Management Company:</p> <p>.....</p> <p>j) The Fund Management Company <i>must</i> purchase professional liability insurance for their <i>professional</i> (when necessary) or set up a risk reserve fund <i>as prescribed by Laws</i> to compensate for the Fund in the cases specified in Point h of this Clause.</p> <p>.....</p>	<p>Adjusment in accordance with the Article 10, clause 14 of Circular 99/2020/TT-BTC</p>
12.	<p>ARTICLE 39. CRITERIA FOR SELECTING THE SUPERVISORY BANK</p> <p>.....</p> <p>4. The Supervisory Bank, members of the Board of Directors, Board of Management, managers,</p>	<p>ARTICLE 39. CRITERIA FOR SELECTING THE SUPERVISORY BANK</p> <p>.....</p> <p>4. The Supervisory Bank, members of the Board of Directors, Board of Management,</p>	<p>Adjusment in accordance with the Article 117, clause 2 of Law on Securities</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>and staff of the Supervisory Bank in charge of operational supervision duties and preserving assets of the Fund shall not be permitted to be purchasers or sellers <i>in transactions of the purchase and sale</i> of assets of the Fund.</p> <p>.....</p>	<p>managers, and staff of the Supervisory Bank in charge of operational supervision duties and preserving assets of the Fund shall not be permitted to be purchasers or sellers of assets of the Fund.</p> <p>.....</p>	
13.	<p>ARTICLE 40. RIGHTS AND OBLIGATIONS OF SUPERVISORY BANK</p> <p>.....</p> <p>1. Supervisory Bank has obligations to do as following:</p> <p>.....</p> <p>m) Not to receive any other interests (except the fees stated in Supervisory Contract) for itself or any third person.</p> <p>.....</p>	<p>ARTICLE 40. RIGHTS AND OBLIGATIONS OF SUPERVISORY BANK</p> <p>1. Supervisory Bank has obligations to do as following:</p> <p>.....</p> <p><i>m) Not to receive any other interests (except the fees stated in Supervisory Contract) for itself or any third person.</i></p> <p>.....</p>	<p>Remove this provision as proposed by the Supervisory Bank because it is included in Appendix 3 of the Charter - commitment of the Fund Management Company and the Supervisory Bank</p>
14.	<p>ARTICLE 41. OPERATIONS OF THE SUPERVISORY BANK</p> <p>1. The scope of supervision limits only within the Fund Management Company's activities relating to the Fund under the Bank supervision. In the operation of supervisory activities, Supervisory Bank shall:</p> <p>.....</p> <p>e) The Fund Management Company may from time to time deposit money of the Fund at any bank in the list of banks approved by the Board of Fund Representatives, and the Supervisory Bank shall, whenever receiving and follow instruction of the Fund Management Company,</p>	<p>ARTICLE 41. OPERATIONS OF THE SUPERVISORY BANK</p> <p>1. The scope of supervision limits only within the Fund Management Company's activities relating to the Fund under the Bank supervision. In the operation of supervisory activities, Supervisory Bank shall:</p> <p>.....</p> <p><i>e) The Fund Management Company may from time to time deposit money of the Fund at any bank in the list of banks approved by the Board of Fund Representatives, and the Supervisory Bank shall, whenever receiving and follow instruction of</i></p>	<p>Remove this provision as proposed by the Supervisory Bank because it is not in the supervisory scope provided in the Circular 98/2020/TT-BTC</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>transfer money to such bank. Notwithstanding any other provisions herein contained the Supervisory Bank shall not be responsible for the safekeeping of cash placed with such bank and shall not be liable for any loss occasioned by reason of the liquidation, bankruptcy or insolvency of such bank.</p> <p>.....</p>	<p><i>the Fund Management Company, transfer money to such bank. Notwithstanding any other provisions herein contained the Supervisory Bank shall not be responsible for the safekeeping of cash placed with such bank and shall not be liable for any loss occasioned by reason of the liquidation, bankruptcy or insolvency of such bank.</i></p> <p>.....</p>	
15.	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>1. Fund Management Fee:</p> <p>a) Fund Management Fee is the fee paid to the Fund Management Company to carry out the fund management service for the Fund. The Fund Management Fee is calculated as percentage of the Fund's NAV.</p> <p>Fund Management Fee of the Fund is <i>maximum of 1.5% x NAV</i> per annum. Total of the Fund Management Fee, Fund Administration Fee and Transfer Agent Fee shall comply with the maximum rate pursuant to applicable regulations. <i>In case the Fund Management Fee is increased more than 1.5% of NAV per annum, it shall be approved by the General Investors' Meeting. In case the Fund Management Fee is amended (increase or decrease) no more than 1.5% of NAV per annum, it shall be decided by the Fund Management Company. In</i></p>	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>1. Fund Management Fee:</p> <p>a) Fund Management Fee is the fee paid to the Fund Management Company to carry out the fund management service for the Fund. The Fund Management Fee is calculated as percentage of the Fund's NAV.</p> <p>Fund Management Fee of the Fund is 1.5% x NAV per annum. Total of the Fund Management Fee, Fund Administration Fee and Transfer Agent Fee shall comply with the maximum rate pursuant to applicable regulations.</p> <p>b) Fund Management Fee at each trading cycle is calculated as below:</p> <p>Fund Management Fee for the valuation cycle = % Management fee (year) x NAV on Valuation Date x number of actual days of</p>	<p>Adding the term "maximum of" before the current rate of Fund Management Fee. And adding the provision to allow the Fund Management Fee to increase/decrease the Fund Management Fee from time to time, but it is not excess the maximum as prescribed in the Fund's Charter.</p>

No.	Proposed new Charter	Current Charter	Reason
	<p><i>such case, the Fund Management Company shall inform the Board of Fund Representatives and the Supervisory Bank and update the Prospectus.</i></p> <p>b) Fund Management Fee at each trading cycle is calculated as below:</p> <p>Fund Management Fee for the valuation cycle = % Management fee (year) x NAV on Valuation Date x number of actual days of the valuation cycle/ number of actual days in a year (365 or 366).</p> <p>c) Monthly Fund Management Fee is the total accrued fees for valuation periods performed in the month. Monthly Fund Management Fee is calculated as follows:</p> <p><i>Monthly Fund Management Fee = total Fund Management Fee at valuation period from the first day of the month to the last day of the month.</i></p> <p>Monthly Fund Management Fee = [% management fee (annual) x NAV on Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the Valuation Date of the first valuation cycle in the month/actual days in a year (365 or 366)] + total Fund Management Fees of the remaining valuation cycles in the month + [% management fee (year) x NAV on the Valuation Date at the end of the month x actual remaining days in the month/ actual days in a year (365 or 366)].</p> <p>.....</p>	<p>the valuation cycle/ number of actual days in a year (365 or 366).</p> <p>c) Monthly Fund Management Fee is the total accrued fees for valuation periods performed in the month. Monthly Fund Management Fee is calculated as follows:</p> <p><i>Monthly Fund Management Fee = [% management fee (annual) x NAV on Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the Valuation Date of the first valuation cycle in the month/actual days in a year (365 or 366)] + total Fund Management Fees of the remaining valuation cycles in the month + [% management fee (year) x NAV on the Valuation Date at the end of the month x actual remaining days in the month/ actual days in a year (365 or 366)]</i></p> <p>.....</p>	

No.	Proposed new Charter	Current Charter	Reason
16.	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>2. Custody and Supervision Fee:</p> <p>a) Custody And Supervision Fee shall be paid to the Custody and Supervisory Bank for providing the custody and supervising services for the Fund. This fee is calculated at every valuation cycle based on the NAV of Fund.</p> <p>b) The Custody Fee: <i>maximum of</i> 0.05% per annum on the NAV, minimum of VND 11,500,000/month.</p> <p>c) The Supervision Fee: <i>maximum of</i> 0.03% per annum on the NAV, minimum of VND 17,500,000/month (excluding VAT 10%).</p> <p>d) The maximum of custody and supervising fee needs to comply with applicable Laws (<i>if any</i>).</p> <p>e) Custody And Supervising Fee at each valuation cycle are calculated as below:</p> <p>Custody And Supervision Fee (not including securities transaction fee) = % custody and supervision fee (year) x NAV on the Valuation Date x number of actual days of the valuation cycle/ number of actual days in a year (365 or 366).</p> <p>f) Monthly fee is the total accrued fee for the valuation periods in the month. Custody And Supervision Fees are calculated as below:</p>	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>2. Custody and Supervision Fee:</p> <p>a) Custody And Supervision Fee shall be paid to the Custody and Supervisory Bank for providing the custody and supervising services for the Fund. This fee is calculated at every valuation cycle based on the NAV of Fund.</p> <p>b) The Custody Fee: 0.05% per annum on the NAV, minimum of VND 11,500,000/month.</p> <p>c) The Supervision Fee: 0.03% per annum on the NAV, minimum of VND 17,500,000/month (excluding VAT 10%).</p> <p>d) The maximum of custody and supervising fee needs to comply with applicable Laws.</p> <p>e) Custody And Supervising Fee at each valuation cycle are calculated as below:</p> <p>Custody And Supervision Fee (not including securities transaction fee) = % custody and supervision fee (year) x NAV on the Valuation Date x number of actual days of the valuation cycle/ number of actual days in a year (365 or 366).</p> <p>f) Monthly fee is the total accrued fee for the valuation periods in the month. Custody And Supervision Fees are calculated as below:</p>	<p>Adding the term “maximum of” before the current rate of Custody And Supervision Fee because such fee, from time to time could be negotiated by SSIAM with the Supervisory Bank to reduce in favor for the Fund</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>Monthly Custody And Supervision Fee (not including securities transaction fee) = [% Custody And Supervision Fee (year) x NAV on Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the Valuation Date of the first valuation cycle in the month / actual days in a year (365 or 366)] + total Custody And Supervision Fees of the remaining valuation cycles in the month + [% Custody And Supervision Fee (year) x NAV on the Valuation Date at the end the month x actual remaining days in the month/ actual days in a year (365 or 366)].</p> <p><i>The fee and payment method are prescribed in the contract between the Fund Management Company and the Supervisory Bank.</i></p> <p>.....</p>	<p>Monthly Custody And Supervision Fee (not including securities transaction fee) = [% Custody And Supervision Fee (year) x NAV on Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the Valuation Date of the first valuation cycle in the month / actual days in a year (365 or 366)] + total Custody And Supervision Fees of the remaining valuation cycles in the month + [% Custody And Supervision Fee (year) x NAV on the Valuation Date at the end the month x actual remaining days in the month/ actual days in a year (365 or 366)].</p> <p>.....</p>	
17.	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, AND OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>3. Fund Administration Fee:</p> <p>a) The Fund Administration Fee is the fee paid to the fund administration service provider.</p> <p>b) The Fund Administration Fee: <i>maximum of 0.03% per annum on the NAV, minimum of VND 43,000,000/month (excluding VAT 10%).</i></p> <p>The service fee for creating the financial statements according to</p>	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, AND OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>3. Fund Administration Fee:</p> <p>a) The Fund Administration Fee is the fee paid to the fund administration service provider.</p> <p>b) The Fund Administration Fee: 0.03% per annum on the NAV, minimum of VND 43,000,000/month (excluding VAT 10%).</p> <p>c) <i>The service fee for creating the</i></p>	<p>Adding the term “maximum of” before the current rate of Fund Administration Fee because such fee, from time to time could be negotiated by SSIAM with the service provider to reduce in favor for the Fund. And it is not necessary to stipulated the service fee for creating the financial statement in the Charter.</p>

No.	Proposed new Charter	Current Charter	Reason
	<p>relevant regulations: 70,500,000 VND/year which is equivalent to 5,875,000 VND/month (not including VAT 10%).</p> <p>(For the first 6th months since the date of Certificate of Fund Establishment, this service fee is waived).</p> <p>c) Fund Administration Fee at each valuation cycle is calculated as below:</p> <p>Fund Administration Fee = % fund administration fee (year) x NAV on the Valuation Date x actual days of the valuation cycle/ actual days in a year (365 or 366).</p> <p>d) Monthly fee is the total accrued amount for the valuation periods in the month. Fund Administration Fee is calculated as below:</p> <p>Monthly Fund Administration Fee = [% fund administration fee (year) x NAV on the Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the day prior to the Valuation Date/ actual days in a year (365 or 366)] + total fund administration fees of the remaining valuation cycles in the month + [%fund administration fee (year) x NAV on the Valuation Date at the end of month x actual remaining days in the month/ actual days in a year (365 or 366)].</p> <p><i>The fee and payment method are prescribed in the contract between the Fund Management Company and the service provider.</i></p> <p>.....</p>	<p><i>financial statements according to relevant regulations: 70,500,000 VND/year which is equivalent to 5,875,000 VND/month (not including VAT 10%).</i></p> <p><i>(For the first 6th months since the date of Certificate of Fund Establishment, this service fee is waived).</i></p> <p>d) Fund Administration Fee at each valuation cycle is calculated as below:</p> <p>Fund Administration Fee = % fund administration fee (year) x NAV on the Valuation Date x actual days of the valuation cycle/ actual days in a year (365 or 366).</p> <p>e) Monthly fee is the total accrued amount for the valuation periods in the month. Fund Administration Fee is calculated as below:</p> <p>Monthly Fund Administration Fee = [% fund administration fee (year) x NAV on the Valuation Date of the first valuation cycle in the month x actual number of days from the beginning of the month to the day prior to the Valuation Date/ actual days in a year (365 or 366)] + total fund administration fees of the remaining valuation cycles in the month + [%fund administration fee (year) x NAV on the Valuation Date at the end of month x actual remaining days in the month/ actual days in a year (365 or 366)].</p> <p>.....</p>	

No.	Proposed new Charter	Current Charter	Reason
18.	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>4. Transfer Agent Fee:</p> <p>a) Transfer Agent Fee pays to the Transfer Agent of the Fund.</p> <p>b) Transfer Agent Fee:</p> <ul style="list-style-type: none"> o Fixed Monthly Fee (*): 10,000,000VND/month, applied till end of 30/6/2022 and 12,000,000VND/month applied from 01/7/2022. o Transaction fee (if any) (for purchase, redemption, switching, rights transfer and bank transfer): 0.01% of value of the transaction. c) Transfer agent fee at each valuation cycle is calculated as below: <ul style="list-style-type: none"> o Fixed fee = VND 10,000,000 Monthly Fee (*) * actual number of days of the valuation cycle/actual number of days of the month. o Transaction fee = 0.01% of transaction value o Transaction value = number of Fund Certificates of the transaction * NAV/Unit at Dealing Date. <p><i>The fee and payment method are prescribed in the contract between the Fund Management Company and the service provider.</i></p> <p>(All the fees mentioned above do not include VAT)</p>	<p>ARTICLE 61. FUND MANAGEMENT FEE, CUSTODY AND SUPERVISION FEE, OPERATION COST AND OTHER EXPENSES OF THE FUND</p> <p>.....</p> <p>4. Transfer Agent Fee:</p> <p>a) Transfer Agent Fee pays to the Transfer Agent of the Fund.</p> <p>b) Transfer Agent Fee:</p> <ul style="list-style-type: none"> o Fixed Fee: 10,000,000VND/month. o Transaction fee (for purchase, redemption, switching, rights transfer and bank transfer): 0.01% of value of the transaction. c) Transfer agent fee at each valuation cycle is calculated as below: <ul style="list-style-type: none"> o Fixed fee = VND 10,000,000 * actual number of days of the valuation cycle/actual number of days of the month. o Transaction fee = 0.01% of transaction value o Transaction value = number of Fund Certificates of the transaction * NAV/Unit at Dealing Date. <p>(All the fees mentioned above do not include VAT)</p> <p>.....</p>	<p>Adjustment of the transfer agent fee as provided by VSD</p>

No.	Proposed new Charter	Current Charter	Reason
		
19.	<p>ARTICLE 68. AMENDMENT, SUPPLEMENTATION OF THE CHARTER</p> <p>1. The Fund Charter shall only be amended or supplemented if approved by the General Meeting of Investors except for grammatical or spelling errors which do not affect contents of the Fund Charter. The Fund Charter supplements and amendments shall be reported to the State Securities Commission.</p> <p>.....</p>	<p>ARTICLE 68. AMENDMENT, SUPPLEMENTATION OF THE CHARTER</p> <p>1. The Fund Charter shall only be amended or supplemented if approved by the General Meeting of Investors <i>except for grammatical or spelling errors which do not affect contents of the Fund Charter.</i> The Fund Charter supplements and amendments shall be reported to the State Securities Commission.</p> <p>.....</p>	Amending in accordance with the template of Charter as provided in Circular 98/2020/TT-BTC
20.	<p>ARTICLE 69. REGISTRATION OF THE CHARTER</p> <p>1. This Charter includes 15 Chapters, 70 Articles and 3 Appendices, is approved by the General Meeting of Investors and takes effect as from the date of issuance by the State Securities Commission of the Certificate of Fund Establishment from /04/2022.</p> <p>.....</p>	<p>ARTICLE 69. REGISTRATION OF THE CHARTER</p> <p>1. This Charter includes 15 Chapters, 70 Articles and 3 Appendices, is approved by the General Meeting of Investors and takes effect as <i>from the date of issuance by the State Securities Commission of the Certificate of Fund Establishment.</i></p> <p>.....</p>	Update the effective date of the Charter upon the approval of General Investors' Meeting

3. Approving the selection of Ernst & Young Vietnam Co., Ltd. (E&Y) as an audit organization to conduct the review of semi-annual financial statement and the audit of the financial statement for the period from the establishment date to 31/12/2022 of the Fund.

- Proposal basis:

According to the Article 51 of the Fund's Charter:

"Each year, the Fund Management Company shall propose auditing company to the General Investors' Meeting for their selection. In case the General Investors' Meeting authorizing the Board of Fund Representatives as prescribed in Clause 5 Article 29 of this Charter, the Board of Fund Representatives shall determine an auditing company to conduct auditing for the Fund. Selected auditing company shall satisfy the following conditions:

1. *Having obtained auditing license issued by the Ministry of Finance;*

2. *Having full capacity to provide auditing services;*
3. *Having approved by the State Securities Commission for auditing investment fund;*
4. *Not being an affiliated person of the Fund Management Company or the Supervisory Bank.”*

According to the Article 52 of the Fund's Charter:

“.....

In case the period from the date the SSC grants the certificate of establishment of a Certificate for Fund Establishment and operation to 31st December of the same year is less than 90 days, the first Fiscal year of the Fund shall commence on the issuance date of the establishment and operation license and end on the 31st of December of the following year.”

- SSIAM's proposal:

According to the above regulation, the Fund is issued Certificate of Establishment Registration of the Public Fund No. 51/GCN-UBCK dated 06 December 2021. Therefore, SSIAM propose the General Investors' Meeting to select E&Y as an audit organization to conduct the review of semi-annual financial statement and the audit of the financial statement for the period from the establishment date to 31/12/2022 of the Fund. And E&Y is also the auditing company conducted the review of semi-annual financial statement and the audit of the financial statement for the Fund in many recent years.

Yours Faithfully,

SSI ASSET MANAGEMENT COMPANY LIMITED