

**SSI SUSTAINABLE COMPETITIVE ADVANTAGE FUND  
BOARD OF FUND REPRESENTATIVES**

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Translation

*Hanoi, 30<sup>th</sup> March, 2021*

**OPERATION REPORT OF THE BOARD OF FUND REPRESENTATIVES  
OF SSI SUSTAINABLE COMPETITIVE ADVANTAGE FUND IN 2020**

**To: General Investors' Meeting of SSI Sustainable Competitive Advantage Fund**

1. The Board of Fund Representatives of SSI Sustainable Competitive Advantage Fund (hereinafter referred to as SSI-SCA Fund) was elected by collecting written opinions of Investors in the Initial Public Offering (IPO) of the Fund in 2014. Accordingly, elected Chairman and members of the Board of Fund Representatives are as follows:
  - Mr. Tri Nguyen Pham – Chairman of the Board of Fund Representatives
  - Mr. Nguyen Manh Hung – Independent Member of the Board of Fund Representatives
  - Ms. Tran Thi Thanh Y – Independent Member of the Board of Fund Representatives
  - Ms. Le Thi Le Hang – Member of the Board of Fund Representatives.

In 2020, Mr. Nguyen Manh Hung has resigned the position of Independent Member of the Board of Fund's Representative. The Board of Fund's Representative has approved Mr. Nguyen Khac Hai as the temporary Independent Member, replacing Mr. Nguyen Manh Hung.

The structure of the Board of Fund Representatives has fully met the requirements and conditions provided in Articles 26.1 and 26.2 and 29.1 of the Charter of SSI-SCA Fund and related laws, as follows:

- Three fourths of the Board of Fund Representatives are independent members, which meets the requirement of two thirds of the Board of Fund Representatives being independent members according to Article 26.1 of the Charter of SSI-SCA Fund and related laws.
  - The members of the Board of Fund Representatives have met all the criteria provided in Article 26.2 of the Charter of SSI-SCA Fund and related laws, as follows:
    - o At least one independent member with qualifications and experience in the areas of accounting and auditing.
    - o At least one independent member with qualifications and experience in the areas of securities investment analysis or asset management;
    - o At least one independent member with qualifications and experience in laws and legal regulations in securities.
  - The Chairman of the Board of Fund Representatives is independent member, as stipulated in Article 29.1 of the Charter of SSI-SCA Fund.
2. Operation of the Board of Fund Representatives in 2020:

Pursuant to proposals of SSI Asset Management Company Limited (SSIAM), the management company of the Fund, in 2020, the Board of Fund Representatives has hold meetings at least once per quarter and approved the following matters:

    - Approved the amendment of quotation provider for the Fund in accordance with Meeting Minutes No. 01/2020/BB-BĐDQ and Resolution No. 01/2020/NQ-BĐDQ dated 02/01/2020;

- Approved the plan to hold 2020 annual General Investors' Meeting of the Fund in the form of collecting written opinions in accordance with Meeting Minutes No. 02/2020/BB-BĐDQ and Resolution No. 02/2020/NQ-BĐDQ dated 17/03/2020;
- Approved the share transfer in accordance with Meeting Minute No. 03/2020/BB-BĐDQ and Resolution No. 03/2020/NQ-BĐDQ dated 20/04/2020;
- Approved the temporary Independent Member of the Board of Fund's Representative in accordance with Meeting Minute No. 04/2020/BB-BĐDQ and Resolution No. 04/2020/NQ-BĐDQ dated 27/05/2020;
- Approved the investment transaction in accordance with Meeting Minute No. 05/2020/BB-BĐDQ and Resolution No. 05/2020/NQ-BĐDQ dated 08/06/2020;
- Approved the quotation provider for the Fund in accordance with Meeting Minutes No. 06/2020/BB-BĐDQ and Resolution No. 06/2020/NQ-BĐDQ dated 11/06/2020;
- Approved the selection of an auditing company to review semi-annual financial statements and audit annual financial statements of the Fund for the year 2020 in accordance with Meeting Minute No. 07/2020/BB-BĐDQ and Resolution No. 07/2020/NQ-BĐDQ dated 30/6/2020;
- Approved to supplement the list credit institutions which the Fund is allowed to invest deposit, money market instruments in accordance with Meeting Minutes No. 08/2020/BB-BĐDQ and Resolution No. 08/2020/NQ-BĐDQ dated 20/11/2020;
- Approved the investment transaction in accordance with Meeting Minute No. 09/2020/BB-BĐDQ and Resolution No. 09/2020/NQ-BĐDQ dated 16/08/2020;
- Approved the change of some matters related to share transfer of the Fund in accordance with Meeting Minute No. 10/2020/BB-BĐDQ and Resolution No. 10/2020/NQ-BĐDQ dated 12/12/2020.

Best regards.

**BOARD OF FUND MANAGEMENT OF SSI-SCA FUND**

**Chairman**

**(Signed)**

**Tri Nguyen Pham**