



## SUPERVISORY BANK'S REPORT


We, appointed as the Supervisory Bank of Vietnam Long Term Growth Fund ("the Fund") for the period from 06<sup>th</sup> December 2021 as the establishment date of the Fund to 31<sup>st</sup> December 2021, recognize that the Fund operated and was managed in the following matters:

- a) During our supervision of the Fund's investments and asset transactions for the period from 06<sup>th</sup> December 2021 as the establishment date of the Fund to 31<sup>st</sup> December 2021, the Fund's investment portfolio deviated from investment limits under the prevailing regulations for open-end fund, Fund Charter, Fund Prospectus and other relevant regulations, details as below:
- Point I, Clause 04, Article 35, Circular 98/2020/TT-BTC dated 16<sup>th</sup> November 2020 providing guidance on operation and management of securities investment funds ("Circular 98") and Article 10, Fund Charter regulate that the structure of the investment portfolio of an open-end fund must ensure the following investment limit: "It must hold securities of at least 06 issuers, except bond funds." In case of deviation, the Fund Management Company has to adjust the Fund's investment portfolio in conformity with the prevailing regulations within the regulated recovery timeframe.
- From valuation date 09<sup>th</sup> December 2021 to valuation date 15<sup>th</sup> December 2021, the Fund's investment portfolio deviated from the above mentioned regulation.
- The Fund Management Company adjusted the Fund's investment portfolio to comply with the prevailing regulations within the regulated recovery timeframe.
- At the other valuation dates in the period from 06<sup>th</sup> December 2021 as the establishment date of the Fund to 31<sup>st</sup> December 2021, the Fund's investment portfolio complied with Point I, Clause 04, Article 35, Circular 98 and Article 10, Fund Charter.
- b) Assets Valuation and Pricing of the Fund units were carried out in accordance with Fund Charter, Fund Prospectus and other prevailing regulations.
- c) Fund subscriptions and redemptions were carried out in accordance with Fund Charter, Fund Prospectus and other prevailing regulations.
- d) For the period from 06<sup>th</sup> December 2021 as the establishment date of the Fund to 31<sup>st</sup> December 2021, the Fund did not pay dividend to Fund Unit Holders.

### SUPERVISORY BANK REPRESENTATIVE


  
**Bui Thi Huyen Trang**  
**Senior Manager, Fiduciary and Fund Services**  
**Operations Vietnam**

### SUPERVISORY BANK OFFICER


  
**Truong Thi Hoang Yen**  
**Manager, Fiduciary and Fund Services**  
**Operations Vietnam**